Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
ANN MCCONAHAY EDUCATIONAL FOUNDATION
7134000723

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
HUNTINGTON BANK, 2 WEST STATE ST

City or town, state, and ZIP code
ALLIANCE, OH 44601

A Employer identification number
34-1550065

B Telephone number (see page 10 of the instructions)
(330) 438-1180

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,089,693.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	30,447.	30,447.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-100,291.			
	b Gross sales price for all assets on line 6a 450,394.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,107.			STMT 3
	12 **Total.** Add lines 1 through 11	-68,737.	30,447.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	9,044.	4,522.		4,522.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest STMT 4	2.	2.		
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	430.	230.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	9,476.	4,754.	NONE	4,522.
	25 Contributions, gifts, grants paid	33,628.			33,628.
	26 **Total expenses and disbursements** Add lines 24 and 25	43,104.	4,754.	NONE	38,150.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-111,841.			
	b **Net investment income** (if negative, enter -0-)		25,693.		
	c **Adjusted net income** (if negative, enter -0-)				

RECEIVED
003 MAY 18 2010 IRS-OSC
OGDEN, UT

ENVELOPE POSTMARK DATE MAY 14 2010

SCANNED MAY 2 0 2010

12

Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	75,511.	103,006.	103,006.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	977,078.	838,092.	986,687.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,052,589.	941,098.	1,089,693.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	1,052,589.	941,098.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	1,052,589.	941,098.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,052,589.	941,098.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,052,589.
2	Enter amount from Part I, line 27a	2	-111,841.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	350.
4	Add lines 1, 2, and 3	4	941,098.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	941,098.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-100,291.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	36,881.	1,151,046.	0.03204129114
2007	40,566.	1,267,911.	0.03199435923
2006	63,353.	1,187,212.	0.05336283663
2005	88,008.	1,193,557.	0.07373590034
2004	139,698.	1,257,896.	0.11105687593

2 **Total** of line 1, column (d)	2	0.30219126327
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.06043825265
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,035,114.
5 Multiply line 4 by line 3	5	62,560.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	257.
7 Add lines 5 and 6	7	62,817.
8 Enter qualifying distributions from Part XII, line 4	8	38,150.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	514.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	514.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	514.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 648.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	648.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	134.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 134. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 7			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HUNTINGTON NATIONAL BANK Telephone no ▶ (330)829-3219

Located at ▶ PO BOX 1558 DEPT EA4E86, COLUMBUS, OH ZIP + 4 ▶ 43216

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		9,044.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	993,390.
b	Average of monthly cash balances	1b	57,487.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,050,877.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,050,877.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	15,763.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,035,114.
6	**Minimum investment return.** Enter 5% of line 5	6	51,756.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	51,756.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 514.		
b	Income tax for 2009. (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	514.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	51,242.
4	Recoveries of amounts treated as qualifying distributions		4	NONE
5	Add lines 3 and 4		5	51,242.
6	Deduction from distributable amount (see page 25 of the instructions)		6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	51,242.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	38,150.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	38,150.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	38,150.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				51,242.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			NONE	
b	Total for prior years 20 07 ,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2009:				
a	From 2004 . . . 77,321.				
b	From 2005 . . . 29,674.				
c	From 2006 . . . 4,932.				
d	From 2007 . . . NONE				
e	From 2008 . . . NONE				
f	Total of lines 3a through e	111,927.			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 38,150.				
a	Applied to 2008, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2009 distributable amount				38,150.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	13,092.			13,092.
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	98,835.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	64,229.			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	34,606.			
10	Analysis of line 9				
a	Excess from 2005 . . . 29,674.				
b	Excess from 2006 . . . 4,932.				
c	Excess from 2007 . . . NONE				
d	Excess from 2008 . . . NONE				
e	Excess from 2009 . . . NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total . . . . ▶ **3a**				33,628.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	30,447.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-100,291.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b			14	1,107.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-68,737.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 -68,737.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Michael A. Hoover Trustee | 5-5-10 | ▶ TRUSTEE

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature ▶	Date 04/30/2010	Check if self-employed ▶ ☐	Preparer's identifying number (See **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code ▶	FIDUCIARY SOLUTIONS, LTD. 6135 TRUST DRIVE, STE. 118 HOLLAND, OH 43528	EIN ▶ 34-1809728	Phone no 419-861-2300

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					69.	
		25000. FHLMC MEDIUM TERM NOTE 5.375% 01/ PROPERTY TYPE: SECURITIES					09/26/2007	01/09/2009
25,000.00		25,022.00					-22.00	
		400. CITIGROUP INC PROPERTY TYPE: SECURITIES					03/10/2005	01/21/2009
1,272.00		16,119.00					-14,847.00	
		200. DEERE & CO W/1 RT/SH PROPERTY TYPE: SECURITIES					09/04/2008	01/21/2009
7,674.00		12,638.00					-4,964.00	
		100. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					01/13/1997	01/21/2009
7,820.00		2,631.00					5,189.00	
		500. ORACLE CORPORATION W/1 RT/SH PROPERTY TYPE: SECURITIES					11/06/2002	01/21/2009
8,280.00		5,180.00					3,100.00	
		200. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					05/29/2002	01/21/2009
11,380.00		7,207.00					4,173.00	
		2155.243 ARTISAN INTERNATIONAL FUND - I PROPERTY TYPE: SECURITIES					07/12/2007	03/25/2009
30,023.00		60,000.00					-29,977.00	
		2150.692 FIRST AMERICAN SMALL CAP SELECT PROPERTY TYPE: SECURITIES					07/12/2007	03/25/2009
16,861.00		32,938.00					-16,077.00	
		296.943 HARBOR INTERNATIONAL FUND PROPERTY TYPE: SECURITIES					09/08/2008	03/25/2009
10,470.00		17,000.00					-6,530.00	
		692.521 NEUBERGER & BERMAN REGENCY FUND PROPERTY TYPE: SECURITIES					09/08/2008	03/25/2009
5,291.00		10,000.00					-4,709.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1700.959 NEUBERGER & BERMAN REGENCY FUND PROPERTY TYPE: SECURITIES					07/12/2007	03/25/2009
12,995.00		28,500.00					-15,505.00	
		137.12 T. ROWE PRICE MID-CAP GROWTH PROPERTY TYPE: SECURITIES					09/08/2008	03/25/2009
4,476.00		7,000.00					-2,524.00	
		530.265 T. ROWE PRICE MID-CAP GROWTH PROPERTY TYPE: SECURITIES					07/12/2007	03/25/2009
17,308.00		28,500.00					-11,192.00	
		2049.174 ROYCE TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					07/12/2007	03/25/2009
15,758.00		27,663.00					-11,905.00	
		50000. FFCB 2.65% 12/16/2010-2009 PROPERTY TYPE: SECURITIES					12/09/2008	06/16/2009
50,000.00		50,000.00						
		50000. FHLB 5.52% 07/27/2011-2009 PROPERTY TYPE: SECURITIES					07/17/2007	07/27/2009
50,000.00		50,000.00						
		75. COLGATE PALMOLIVE PROPERTY TYPE: SECURITIES					02/07/2003	08/11/2009
5,390.00		3,854.00					1,536.00	
		150. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					09/26/2001	08/11/2009
9,045.00		8,040.00					1,005.00	
		100. PEPSICO INC PROPERTY TYPE: SECURITIES					06/13/2002	08/11/2009
5,704.00		5,134.00					570.00	
		100. UNITED TECH CORP PROPERTY TYPE: SECURITIES					12/07/2001	08/11/2009
5,578.00		3,054.00					2,524.00	
		100000. U S TREASURY NOTES 6% 08/15/2009 PROPERTY TYPE: SECURITIES					08/22/2002	08/15/2009
100,000.00		100,205.00					-205.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50000. FHLMC 1.85% 12/30/2011-2009 PROPERTY TYPE: SECURITIES					06/24/2009	12/30/2009
50,000.00		50,000.00						
TOTAL GAIN(LOSS)							-100,291.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	492.	492.
ALLSTATE CORP	303.	303.
APACHE CORP W/1 RT/SH	150.	150.
BANK OF AMERICA CORP	24.	24.
BLACKROCK US OPPORTUNITIES PORTFOLIO - I	65.	65.
CHUBB CORP W/1 RT/SH	210.	210.
COLGATE PALMOLIVE	440.	440.
DEERE & CO W/1 RT/SH	56.	56.
NEW DOMINION RESOURCES INC	350.	350.
DOW CHEMICAL CO	174.	174.
EMERSON ELEC CO W/1 RT/SH	199.	199.
EXXON MOBIL CORP	332.	332.
FHLMC MEDIUM TERM NOTE 5.375% 01/09/2014	672.	672.
FHLMC 1.85% 12/30/2011-2009	463.	463.
FHLMC 3.25% 03/03/2014-2010	799.	799.
FFCB 2.65% 12/16/2010-2009	663.	663.
FHLB 5.55% 07/20/2012-2010	2,775.	2,775.
FHLB 5.52% 07/27/2011-2009	2,760.	2,760.
FHLB 4.625% 08/20/2013-2010	1,863.	1,863.
FIDELITY LOW PRICED STOCK FUND	106.	106.
GENERAL ELECTRIC CO	246.	246.
GENERAL MILLS INC W/1 RT/SH	206.	206.
INTEL CORP	392.	392.
IBM CORP	430.	430.
JP MORGAN CHASE & CO	10.	10.
JANUS PERKINS MID CAP VALUE FUND - CLASS	39.	39.
JOHNSON & JOHNSON	818.	818.
JOHNSON CTLS INC W/1 RT/SH	312.	312.
LINCOLN NATL CORP W/1 RT/SH	81.	81.
MCDONALDS CORP W/1 RT/SH	205.	205.
MEDTRONIC INC W/1 RT/SH	157.	157.
MICROSOFT CORP	260.	260.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HUNTINGTON MONEY MKT IV	2.	2.
HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	595.	595.
NOKIA CORP ADR 'A' +	191.	191.
NOVARTIS AG ADR	429.	429.
OCCIDENTAL PETROLEUM CORP	390.	390.
ORACLE CORPORATION W/1 RT/SH	75.	75.
PEPSICO INC	480.	480.
PFIZER INC W/1 RT/SH	280.	280.
PRAXAIR INC	320.	320.
PROCTER & GAMBLE CO	424.	424.
ROCKWELL AUTOMATION, INC	290.	290.
ROYAL DUTCH SHELL PLC -ADR	84.	84.
ROYCE TOTAL RETURN FUND	82.	82.
SPDR REGIONAL BANKING	183.	183.
TECHNOLOGY SELECT SECTOR SPDR FUND	62.	62.
SOUTHERN CO	347.	347.
THORNBURG INTERNATIONAL VALUE - I SHARES	772.	772.
3M CO	612.	612.
TRAVELERS COS INC	246.	246.
U S TREASURY NOTES 6% 08/15/2009	6,000.	6,000.
UNITED TECH CORP	539.	539.
VALERO ENERGY	38.	38.
VERIZON COMMUNICATIONS	371.	371.
HUNTINGTON NATIONAL BANK CD #07030246646	1,583.	1,583.
TOTAL	30,447.	30,447.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
	TOTALS	1,107.

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDEND INVESTMENT EXPENSE -	2.	2.
TOTALS	2.	2.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	106.	106.
OTHER TAXES	200.	
FOREIGN TAXES ON QUALIFIED FOR	124.	124.
TOTALS	430.	230.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ACCRUAL ADJUSTMENTS		350.
	TOTAL	350.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
OH

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
DENNIS R CLUNK, ESQ
ADDRESS:
2040 S UNION AVENUE
ALLIANCE, OH 44601
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
MARK HENSCHEN
ADDRESS:
906 S. UNION AVENUE
ALLIANCE, OH 44601
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
MICHAEL HOOVER
ADDRESS:
119 EAST STATE STREET
ALLIANCE, OH 44601
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
HUNTINGTON NATIONAL BANK
ADDRESS:
PO BOX 1558 DEPT EA4E86
COLUMBUS, OH 43216
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4
COMPENSATION .... 9,044.

TOTAL COMPENSATION: 9,044.

RECIPIENT NAME:
ALLIANCE HIGH SCHOOL GUIDANCE COUNSELOR
ADDRESS:
400 GLAMORGAN ST
ALLIANCE, OH 44601
RECIPIENT'S PHONE NUMBER: 330-821-2100
FORM, INFORMATION AND MATERIALS:
SEE ATTACHED APPLICATION
SUBMISSION DEADLINES:
SEE ATTACHED APPLICATION
RESTRICTIONS OR LIMITATIONS ON AWARDS:
SEE ATTACHED APPLICATION

RECIPIENT NAME:
OHIO STATE UNIVERSITY
ADDRESS:
154 W 12TH AVE
COLUMBUS, OH 43210
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
KENT STATE UNIVERSITY
ADDRESS:
PO BOX 5190
KENT, OH 44242
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,341.

RECIPIENT NAME:
WALSH UNIVERSITY
ADDRESS:
2020 E MAPLE STREET
NORTH CANTON, OH 44720
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 684.

RECIPIENT NAME:
AKRON UNIVERSITY
ADDRESS:
302 E BUCHTEL AVE
AKRON, OH 44304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
CAPITAL UNIVERSITY
ADDRESS:
1 COLLEGE AND MAIN
COLUMBUS, OH 43209
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
HOFSTRA UNIVERSITY
ADDRESS:
100 HOFSTRA UNIVERSITY
HEMPSTEAD, NY 11549
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 750.

RECIPIENT NAME:
MOUNT UNION COLLEGE
ADDRESS:
1972 CLARK AVE
ALLIANCE, OH 44601
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,750.

RECIPIENT NAME:
AKRON INSTITUTE
ADDRESS:
1600 SOUTH ARLINGTON
AKRON, OH 44306
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
ASHLAND UNIVERSITY
ADDRESS:
401 COLLEGE AVE
ASHLAND, OH 44805
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 750.

RECIPIENT NAME:
DAYTON UNIVERSITY
ADDRESS:
300 COLLEGE PARK
DAYTON, OH 45469
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,353.

RECIPIENT NAME:
OHIO UNIVERSITY
ADDRESS:
30 PARK PLACE
ATHENS, OH 45701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 750.

RECIPIENT NAME:
CLEVELAND STATE UNIVERSITY
ADDRESS:
2121 EUCLID AVE
CLEVELAND, OH 44115
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 750.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
STARK STATE COLLEGE OF TECHNOLOGY
ADDRESS:
6200 FRANK AVE
NORTH CANTON, OH 44720
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
YOUNGSTOWN STATE UNIVERSITY
ADDRESS:
210 LINCOLN AVE
YOUNGSTOWN, OH 44503
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
LIBERTY UNIVERSITY
ADDRESS:
1971 UNIVERSITY BOULEVARD
LYNCHBURG, VA 24501
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
AULTMAN COLLEGE OF NURSING
AND HEALTH
ADDRESS:
2600 6TH ST SW
CANTON, OH 44710
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,500.

TOTAL GRANTS PAID: 33,628.

ANN MCCONAHAY EDUCATIONAL FOUNDATION 34-1550065

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
200. DEERE & CO W/1 RT/SH	09/04/2008	01/21/2009	7,674.00	12,638.00	-4,964.00
296.943 HARBOR INTERNATION	09/08/2008	03/25/2009	10,470.00	17,000.00	-6,530.00
692.521 NEUBERGER & BERMAN REGENCY FUND - INVEST	09/08/2008	03/25/2009	5,291.00	10,000.00	-4,709.00
137.12 T. ROWE PRICE	09/08/2008	03/25/2009	4,476.00	7,000.00	-2,524.00
50000. FFCB 2.65%	12/09/2008	06/16/2009	50,000.00	50,000.00	
50000. FHLMC 1.85%	06/24/2009	12/30/2009	50,000.00	50,000.00	
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			127,911.00	146,638.00	-18,727.00
Totals			127,911.00	146,638.00	-18,727.00

JSA
9F0971 2 000

ANN MCCONAHAY EDUCATIONAL FOUNDATION 34-1550065

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
25000. FHLMC MEDIUM TERM					
NOTE 5.375% 01/09/2014	09/26/2007	01/09/2009	25,000.00	25,022.00	-22.00
400. CITIGROUP INC	03/10/2005	01/21/2009	1,272.00	16,119.00	-14,847.00
100. EXXON MOBIL CORP	01/13/1997	01/21/2009	7,820.00	2,631.00	5,189.00
500. ORACLE CORPORATION	11/06/2002	01/21/2009	8,280.00	5,180.00	3,100.00
200. PROCTER & GAMBLE CO	05/29/2002	01/21/2009	11,380.00	7,207.00	4,173.00
2155.243 ARTISAN					
INTERNATIONAL FUND - INVESTOR S	07/12/2007	03/25/2009	30,023.00	60,000.00	-29,977.00
2150.692 FIRST AMERICAN					
SMALL CAP SELECT FUND - C	07/12/2007	03/25/2009	16,861.00	32,938.00	-16,077.00
1700.959 NEUBERGER &					
BERMAN REGENCY FUND - INVEST	07/12/2007	03/25/2009	12,995.00	28,500.00	-15,505.00
530.265 T. ROWE PRICE	07/12/2007	03/25/2009	17,308.00	28,500.00	-11,192.00
2049.174 ROYCE TOTAL	07/12/2007	03/25/2009	15,758.00	27,663.00	-11,905.00
50000. FHLB 5.52%	07/17/2007	07/27/2009	50,000.00	50,000.00	
75. COLGATE PALMOLIVE	02/07/2003	08/11/2009	5,390.00	3,854.00	1,536.00
150. JOHNSON & JOHNSON	09/26/2001	08/11/2009	9,045.00	8,040.00	1,005.00
100. PEPSICO INC	06/13/2002	08/11/2009	5,704.00	5,134.00	570.00
100. UNITED TECH CORP	12/07/2001	08/11/2009	5,578.00	3,054.00	2,524.00
100000. U S TREASURY NOTES	08/22/2002	08/15/2009	100,000.00	100,205.00	-205.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			322,414.00	404,047.00	-81,633.00
Totals			322,414.00	404,047.00	-81,633.00

JSA
9F0970 2 000

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS		
FIDELITY LOW PRICED STOCK FUND	69.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		69.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		69.00

ACCT 7134000723
ASSETS HELD 12/31/2009
VALUED AS OF 12/31/2009

THE HUNTINGTON
SUMMARY OF INVESTMENTS
ANN MCCONAHAY EDUCATIONAL
FOUNDATION INVESTMENT MANAGEMENT
ACCOUNT UNDER AGREEMENT DATED
3/26/1991

CATEGORY	MARKET VALUE	%	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CERTIFICATES OF DEPOSIT-HUNTINGTON	40,000.00	2.29	1,568	3.92
CASH MANAGEMENT FUNDS-TAXABLE	103,006.03	5.91	1,133	1.10
U. S. GOVT AGENCIES	202,535.50	11.61	7,713	3.81
COMMON STOCK	536,332.06	30.75	10,785	2.01
MUTUAL FUNDS-EQUITY	207,819.73	11.92	1,434	0.69
CASH	654,479.92	37.52	0	0.00
TOTAL FUND	1,744,173.24	100.00	22,633	1.30

THE HUNTINGTON
SCHEDULE OF INVESTMENTS
ANN MCCONAHAY EDUCATIONAL
FOUNDATION INVESTMENT MANAGEMENT
ACCOUNT UNDER AGREEMENT DATED
3/26/1991

UNITS	DESCRIPTION	BOOK VALUE	UNIT COST MARKET	MARKET VALUE	% TOTAL MARKET	EST INC	CURRENT YIELD
	CERTIFICATES OF DEPOSIT-HUNTINGTON						
40,000	HUNTINGTON NATIONAL BANK CD #07030246646 3.92% 05/29/2010	40,000.00	100.00	40,000.00	2.29	1,568	3.92
	CASH MANAGEMENT FUNDS-TAXABLE						
	HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	103,006.03		103,006.03	5.91	1,133	1.10
	U. S. GOVT AGENCIES						
50,000	FHLMC 3.25% 03/03/2014-2010	50,000.00	100.24	50,122.00	2.87	1,625	3.24
50,000	FHLMC SERIES 1 2% 09/28/2012-2010	50,086.00	99.86	49,929.00	2.86	1,000	2.00
50,000	FHLB 5.55% 07/20/2012-2010	50,000.00	102.72	51,359.50	2.94	2,775	5.40
50,000	FHLB 4.625% 08/20/2013-2010	49,925.00	102.25	51,125.00	2.93	2,313	4.52
	TOTAL U. S. GOVT AGENCIES	200,011.00*		202,535.50*	11.61*	7,713*	3.81*
	COMMON STOCK						
300	AT&T INC	12,150.00	28.03	8,409.00	0.48	504	5.99
600	ADOBE SYSTEMS INC	7,128.00	36.78	22,068.00	1.27	15	0.07
300	ALLSTATE CORP	16,392.00	30.04	9,012.00	0.52	240	2.66
300	AMGEN INC	7,662.50	56.57	16,971.00	0.97	0	0.00
250	APACHE CORP	15,190.00	103.17	25,792.50	1.48	150	0.58
600	BANK OF AMERICA CORP	20,742.00	15.06	9,036.00	0.52	24	0.27
200	CHUBB CORP W/1 RT/SH	8,392.00	49.18	9,836.00	0.56	280	2.85
500	CISCO SYSTEMS	7,639.95	23.94	11,970.00	0.69	0	0.00
200	COLGATE PALMOLIVE	10,276.92	82.15	16,430.00	0.94	352	2.14
200	DOMINION RESOURCES INC /VA	7,432.00	38.92	7,784.00	0.45	350	4.50
200	DOW CHEMICAL	11,020.00	27.63	5,526.00	0.32	120	2.17
150	EMERSON ELECTRIC CO W/1 RT/SH	6,690.00	42.60	6,390.00	0.37	201	3.15
200	EXXON MOBIL CORP	3,186.25	68.19	13,638.00	0.78	336	2.46
300	GENERAL ELECTRIC CO	8,169.00	15.13	4,539.00	0.26	120	2.64
150	GENERAL MILLS INC	8,902.50	70.81	10,621.50	0.61	294	2.77
700	INTEL CORP	14,864.06	20.40	14,280.00	0.82	392	2.75
200	IBM CORP	17,071.00	130.90	26,180.00	1.50	440	1.68
200	JP MORGAN CHASE & CO	8,332.00	41.67	8,334.00	0.48	40	0.48
350	JOHNSON & JOHNSON	18,760.00	64.41	22,543.50	1.29	686	3.04
600	JOHNSON CTLS INC	23,658.00	27.24	16,344.00	0.94	312	1.91
400	KOHLS CORP	19,410.82	53.93	21,572.00	1.24	0	0.00
337	LINCOLN NATIONAL CORP	12,427.98	24.88	8,384.56	0.48	13	0.16

UNITS	DESCRIPTION	BOOK VALUE	UNIT COST MARKET	MARKET VALUE	% TOTAL MARKET	EST INC	CURRENT YIELD
100	MCDONALDS CORP	5,790.00	62.44	6,244.00	0.36	220	3.52
200	MEDTRONIC INC	9,007.70	43.98	8,796.00	0.50	164	1.86
500	MICROSOFT CORP	7,957.40	30.48	15,240.00	0.87	260	1.71
350	NOKIA CORP -SPON ADR	7,465.50	12.85	4,497.50	0.26	138	3.07
250	NOVARTIS AG ADR	9,888.70	54.43	13,607.50	0.78	364	2.67
300	OCCIDENTAL PETROLEUM CORP	10,567.50	81.35	24,405.00	1.40	396	1.62
500	ORACLE CORPORATION FORMERLY ORACLE SYS CORP W/1 RT/SH	5,179.68	24.53	12,265.00	0.70	100	0.82
200	PEPSICO INC	10,267.46	60.80	12,160.00	0.70	360	2.96
350	PFIZER INC	15,850.63	18.19	6,366.50	0.37	252	3.96
200	PRAXAIR INC	9,582.00	80.31	16,062.00	0.92	320	1.99
200	PROCTER & GAMBLE CO	7,202.05	60.63	12,126.00	0.70	352	2.90
250	ROCKWELL AUTOMATION, INC	5,183.95	46.98	11,745.00	0.67	290	2.47
100	ROYAL DUTCH SHELL PLC -ADR	5,198.00	60.11	6,011.00	0.34	286	4.76
400	SPDR REGIONAL BANKING	8,252.00	22.25	8,900.00	0.51	69	0.78
400	TECHNOLOGY SELECT SECTOR SPDR FUND	7,832.00	22.93	9,172.00	0.53	127	1.38
200	SOUTHERN CO	4,642.00	33.32	6,664.00	0.38	350	5.25
300	3M CO	16,272.00	82.67	24,801.00	1.42	612	2.47
200	TRAVELERS COS INC	8,650.00	49.86	9,972.00	0.57	264	2.65
300	UNITED TECHNOLOGIES CORP	9,160.81	69.41	20,823.00	1.19	462	2.22
250	VALERO ENERGY CORP	4,572.50	16.75	4,187.50	0.24	150	3.58
200	VERIZON COMMUNICATIONS	7,362.30	33.13	6,626.00	0.38	380	5.73
	TOTAL COMMON STOCK	441,381.16*		536,332.06*	30.75*	10,785*	2.01*
	MUTUAL FUNDS-EQUITY ==================						
955.691	BLACKROCK US OPPORTUNITIES PORTFOLIO - INSTITUTIONAL	22,000.00	33.62	32,130.33	1.84	65	0.20
983.607	EATON VANCE ATLANTA CAPITAL SMID-CAP FUND - CLASS I	8,400.00	12.20	12,000.01	0.69	0	0.00
1,038.021	FIDELITY ADVISOR SMALL CAP GROWTH FUND - CLASS I	17,200.00	22.98	23,853.72	1.37	107	0.45
859.665	FIDELITY LOW PRICED STOCK FUND	18,500.00	31.94	27,457.70	1.57	126	0.46
1,100.11	JANUS PERKINS MID CAP VALUE FUND - CLASS T	20,000.00	19.80	21,782.18	1.25	40	0.18
3,570.981	THORNBURG INTERNATIONAL VALUE - I SHARES	70,600.00	25.37	90,595.79	5.19	1,096	1.21
	TOTAL MUTUAL FUNDS-EQUITY	156,700.00*		207,819.73*	11.92*	1,434*	0.69*
	PRINCIPAL CASH	654,479.92		654,479.92	37.52		0.00

THE HUNTINGTON
SCHEDULE OF INVESTMENTS
ANN MCCONAHAY EDUCATIONAL
FOUNDATION INVESTMENT MANAGEMENT
ACCOUNT UNDER AGREEMENT DATED
3/26/1991

UNITS	DESCRIPTION	BOOK VALUE	UNIT COST MARKET	MARKET VALUE	% TOTAL MARKET	EST INC	CURRENT YIELD
	TOTAL FUND	1,595,578.11*		1,744,173.24*	100.00*	22,633*	1.30*

SCHEDULE IV

January, 1992
Revised June, 1997
Revised May, 1998

ANN MCCONAHAY SCHOLARSHIP
Criteria and Operation

This scholarship was established in honor of the late Ann McConahay. Mrs. McConahay was actively involved in many charitable activities and volunteered 7,400 hours of service to the Alliance Community. The purpose of the scholarship is to provide assistance to deserving graduates of Alliance High School to further their education at the college level.

I. REQUIREMENTS

A. Must be a graduate of Alliance High School.
B. Must show evidence indicating potential success in college.
C. Must complete and submit the application by the due date.
D. Four recommendations are required.
E. Financial need must be shown.
F. Maintain at least a 3.0 Cumulative GPA.
G. Demonstrate good character and integrity.

II. SELECTION

A. Selection will be at the discretion of the Trustee Committee.

B. The Trustee Committee shall be composed of:
(1) Mrs. Marjorie Brainard
(2) Mr. Mark Henschen
(3) Mr. Michael S. Hoover

C. Trustee members shall be appointed in accordance with the Ann McConahay Educational Foundation Trust Agreement.

III. AWARDING

A. The scholarship(s) will be announced at the Senior Awards Program.

B. Scholarship funds cannot be released until so authorized by the Trustee Committee and the Ann McConahay Educational Foundation.

C. The scholarship funds may be used for tuition, books, and room & board at accredited colleges and universities within the continental United States. Other educational needs may be approved at the discretion of the Trustees.

D. Tuition and books are to be paid first. If all tuition and books are paid by other sources, the scholarship money may be used to defray the expenses of room & board. A proper receipt must be presented for reimbursement of books. Other than college or university housing and board will not be permitted.

E. Tuition and room & board payments shall be made directly to the college or university through the Ann McConahay Educational Foundation, United National Bank & Trust Co., Trust Dept., 2 W. State St., Alliance, OH 44601.

IV. SUBSEQUENT APPLICATION

A. Scholarship funds may be available to recipients for four years.

B Scholarship recipients are required to re-apply by June 30 of each year for the next year's tuition grants. Recipients must submit the letter and official transcript of grades, to date, to the Ann McConahay Educational Foundation, United National Bank & Trust Co., Trust Dept., 2 W. State St., Alliance, OH 44601.

C. Recipients must maintain a 3.0 Cumulative GPA to remain eligible for the scholarship.

D. Continuation of the award is at the sole discretion of the Trustee Committee.