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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE MURPHY FAMILY FOUNDATION		A Employer identification number 34-1526161
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number
	29325 CHAGRIN BLVD	103	(216) 831-7320
	City or town, state, and ZIP code PEPPER PIKE, OH 44122		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,078,976. (Part I, column (d) must be on cash basis.)		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	215,012.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	44,533.	44,533.		STATEMENT 1
	4 Dividends and interest from securities	50,764.	50,764.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,526.			
	b Gross sales price for all assets on line 6a	478,051.			
	7 Capital gain net income (from Part IV, line 2)		3,526.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	313,835.	98,823.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3	1,795.	0.	0.
	c Other professional fees	STMT 4	13,429.	13,429.	0.
	17 Interest				
	18 Taxes	STMT 5	2,041.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy		26,296.	0.	0.
	21 Travel, conferences, and meetings		5,403.	0.	0.
	22 Printing and publication				
	23 Other expenses	STMT 6	13,503.	0.	10,898.
	24 Total operating and administrative expenses. Add lines 13 through 23		62,467.	13,429.	10,898.
	25 Contributions, gifts, grants paid		423,571.		423,571.
26 Total expenses and disbursements. Add lines 24 and 25		486,038.	13,429.	434,469.	
27 Subtract line 26 from line 12		<172,203.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		85,394.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2009)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	42,077.	8,266.	8,266.
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations			
b Investments - corporate stock STMT 7	3,636,845.	3,498,453.	3,070,710.
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 Total assets (to be completed by all filers)	3,678,922.	3,506,719.	3,078,976.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	3,678,922.	3,506,719.	
30 Total net assets or fund balances	3,678,922.	3,506,719.	
31 Total liabilities and net assets/fund balances	3,678,922.	3,506,719.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,678,922.
2 Enter amount from Part I, line 27a	2	<172,203.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,506,719.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,506,719.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB SCH ATT	P	VARIOUS	VARIOUS
b CHARLES SCHWAB SCH ATT	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 140,547.		71,265.	0.
b 333,978.		269,609.	0.
c 3,526.			3,526.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			0.
c			3,526.
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	3,526.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	340,850.	3,376,614.	.100944
2007	407,593.	3,861,804.	.105545
2006	386,817.	3,661,885.	.105633
2005	513,156.	3,613,302.	.142019
2004	356,177.	3,718,929.	.095774

2 Total of line 1, column (d)	2	.549915
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.109983
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,689,454.
5 Multiply line 4 by line 3	5	295,794.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	854.
7 Add lines 5 and 6	7	296,648.
8 Enter qualifying distributions from Part XII, line 4	8	434,469.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	854.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	854.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	854.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	5,336.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,336.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,482.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input checked="" type="checkbox"/> 4,482. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address ► WWW.MURPHYFAMILYFOUNDATION.ORG

14 The books are in care of ► MRS. RITA CARFAGNA Telephone no ► 216-831-7320
 Located at ► 25800 SCIENCE PARK DRIVE BEACHWOOD, OHIO ZIP+4 ► 44112

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,703,172.
b	Average of monthly cash balances	1b	27,238.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,730,410.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,730,410.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	40,956.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,689,454.
6	Minimum investment return. Enter 5% of line 5	6	134,473.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	134,473.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	854.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	854.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	133,619.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	133,619.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	133,619.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	434,469.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	434,469.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	854.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	433,615.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				133,619.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	175,712.			
b From 2005	339,479.			
c From 2006	212,935.			
d From 2007	223,563.			
e From 2008	177,354.			
f Total of lines 3a through e	1,129,043.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$	434,469.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				133,619.
e Remaining amount distributed out of corpus	300,850.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,429,893.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	175,712.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,254,181.			
10 Analysis of line 9				
a Excess from 2005	339,479.			
b Excess from 2006	212,935.			
c Excess from 2007	223,563.			
d Excess from 2008	177,354.			
e Excess from 2009	300,850.			

N/A

- ☐ 4942(I)(3) or ☐ 4942(I)(5)

- (4) Gross investment income

[illegible]

NO RESTRICTIONS OR LIMITATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						44,533.
4 Dividends and interest from securities						50,764.
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						3,526.
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		0.		98,823.
13 Total. Add line 12, columns (b), (d), and (e)						98,823.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		


Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

Title

Preparer's signature 

Firm's name (or yours
if self-employed),
address, and ZIP code

David E. Cook

Date _____

Check if self-employed	
------------------------	--

Preparer's identifying number

DAVID E. COOK & ASSOCIATES
57 E. WASHINGTON STREET
CHAGRIN FALLS, OHIO 44022

FIN ▶

Phone no 440-247-2815

Form **990-PF** (2009)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHARLES SCHWAB & CO	42,022.
CHARLES SCHWAB & CO OID	2,511.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	44,533.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB & CO	54,290.	3,526.	50,764.
TOTAL TO FM 990-PF, PART I, LN 4	54,290.	3,526.	50,764.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	1,795.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,795.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	13,429.	13,429.		0.
TO FORM 990-PF, PG 1, LN 16C	13,429.	13,429.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAXES	1,471.	0.		0.	
STATE TAXES	200.	0.		0.	
FOREIGN TAXES	370.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	2,041.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DUES	1,786.	0.		0.	
FOUNDATION SOURCE	10,898.	0.		10,898.	
OFFICE EXPENSE	560.	0.		0.	
WEB DEVELOPMENT	259.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	13,503.	0.		10,898.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
BONDS/STOCKS	0.	3,070,710.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	0.	3,070,710.		

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 8
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MURLAN J. MURPHY SR 29325 CHAGRIN BLVD PEPPER PIKE, OH 44122	PRESIDENT 1.00	0.	0.	0.
MURLAN J. MURPHY JR. 29325 CHAGRIN BLVD PEPPER PIKE, OH 44122	VICE PRES. 2.00	0.	0.	0.
RAYMOND M. MURPHY 29325 CHAGRIN BLVD PEPPER PIKE, OH 44122	TRUSTEE 2.00	0.	0.	0.
PAUL J. MURPHY 29325 CHAGRIN BLVD PEPPER PIKE, OH 44122	TRUSTEE 4.00	0.	0.	0.
BRIAN F. MURPHY 29325 CHAGRIN BLVD PEPPER PIKE, OH 44122	TRUSTEE 2.00	0.	0.	0.
RITA M. CARFAGNA 29325 CHAGRIN BLVD PEPPER PIKE, OH 44122	SECRETARY 4.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A STATEMENT 9
 LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

MURLAN J. MURPHY SR
 MURLAN J. MURPHY JR.
 RAYMOND M. MURPHY
 PAUL J. MURPHY
 BRIAN F. MURPHY
 RITA M. CARFAGNA

2009 MURPHY FAMILY FOUNDATION GRANTS PAID

DATE PAID	CHECK NUMBER	PAID	TOTAL PAID	ORGANIZATION & ADDRESS
6/1/09	3109	\$1,500.00	\$1,500.00	Art House 3119 Denison Avenue Cleveland, OH 44109
2/10/09	3091	\$ 5,000.00	\$ 5,000.00	Boys Hope/Girls Hope of N.E. Ohio 9619 Garfield Boulevard Garfield Heights, OH 44125
6/1/09	3113	\$ 2,000.00	\$ 2,000.00	Broadway School of Music & the Arts 5415 Broadway Avenue Cleveland, OH 44127
5/14/09	3105	\$ 50,000.00	\$ 50,000.00	CARE 151 Ellis Street, N.E. Atlanta, GA 30303-2420
6/1/09	3117	\$ 5,000.00	\$ 5,000.00	Catholic Relief Services P.O. Box 17152 Baltimore, MD 21297-1152
2/10/09	3095	\$ 1,000.00	\$ 1,000.00	Chestnut Hill College P.O. Box 41552 Philadelphia, PA 19101
9/3/09	3133	\$3,000.00	\$3,000.00	City Mission 5310 Carnegie Avenue Cleveland, OH 44103
2/10/09 12/2/09	3093 3161	\$5,000.00 \$10,000.00	\$15,000.00	Cleveland Central Catholic High School 6550 Baxter Avenue Cleveland, OH 44105
6/1/09	3107	\$15,000.00	\$15,000.00	Cleveland Housing Network 2999 Payne Avenue, Suite 306 Cleveland, OH 44114
9/9/09	3141	\$8,000.00	\$8,000.00	Cleveland Kids in Need Resource Center 3631 Perkins Avenue Cleveland, OH 44114
6/1/09	3108	\$ 5,000.00	\$ 5,000.00	Community Service Alliance 4001 Trent Avenue Cleveland, OH 44109
9/9/09	3140	\$ 2,000.00	\$ 2,000.00	Cuyahoga Community College Fund 700 Carnegie Avenue Cleveland, OH 44115-2833
12/2/09	3157	\$ 10,000.00	\$ 10,000.00	Domestic Violence Center P.O. Box 5466 Cleveland, OH 44101
9/3/09	3132	\$ 3,000.00	\$ 3,000.00	Dress for Success 2239 East 55th Street Cleveland, OH 44103
6/1/09	3112	\$ 2,500.00	\$ 2,500.00	Family Care Program P.O. Box 10605 Cleveland, OH 44110

2009 MURPHY FAMILY FOUNDATION GRANTS PAID

DATE PAID	CHECK NUMBER	PAID	TOTAL PAID	ORGANIZATION & ADDRESS
9/3/09	3137	\$ 500.00	\$ 500.00	Foundation Center 1422 Euclid Avenue, Suite 1600 Cleveland, OH 44115
9/3/09	3134	\$ 10,000.00	\$ 10,000.00	Greater Cleveland Habitat for Humanity 2110 West 110th Street Cleveland, OH 44102
2/10/09	3096	\$ 5,000.00	\$ 86,000.00	Gilmour Academy
5/14/09	3104	\$ 80,000.00		34001 Cedar Road
9/9/09	3145	\$ 1,000.00		Gates Mills, OH 44040-9355
12/2/09	3163	\$ 2,000.00	\$ 2,000.00	Hattie Larlham 9772 Diagonal Road Mantua, OH 44255
10/30/09	3150	\$ 2,285.75	\$ 4,571.50	Hospice of the Western Reserve
11/25/09	3152	\$ 2,285.75		Paid to See Coast Manufacturing Co. in-kind gift to Hospice of the Western Reserve in memory of M.J Murphy, Sr. 300 E. 185th Street Cleveland, OH 44119
9/3/09	3136	\$ 5,000.00	\$ 5,000.00	Interfaith Hospitality Network 3445 Warrensville Center Road Shaker Heights, OH 44122
8/1/09	3127	\$ 2,000.00	\$ 2,000.00	Irish Garden Club 6065 Parkland Boulevard Cleveland, OH 44124
6/1/09	3110	\$ 10,000.00	\$ 10,000.00	Joseph's Home 2412 Community College Avenue Cleveland, OH 44115
12/2/09	3156	\$ 10,000.00	\$ 10,000.00	Legal Aid Society 1223 West Sixth Street Cleveland, OH 44113
12/2/09	3154	\$ 10,000.00	\$ 10,000.00	Little Sisters of the Poor 4291 Richmond Road Cleveland, OH 44122
6/1/09	3115	\$ 1,000.00	\$ 1,000.00	Magnificat High School 20770 Hilliard Boulevard Rocky River, OH 44116
6/12/09	3121	\$ 5,000.00	\$ 5,000.00	May Dugan Center 4115 Bridge Avenue Cleveland, OH 44113
9/3/09	3129	\$ 8,000.00	\$ 8,000.00	Metro Catholic Parish School 3555 West 54th Street Cleveland, OH 44102
9/9/09	3143	\$ 1,800.00	\$ 3,600.00	National MS Society
9/9/09	3144	\$ 1,800.00		6155 Rockside Road, Suite 202 Independence, OH 44131-2217

2009 MURPHY FAMILY FOUNDATION GRANTS PAID

DATE PAID	CHECK NUMBER	PAID	TOTAL PAID	ORGANIZATION & ADDRESS
9/3/09	3135	\$ 10,000.00	\$ 10,000.00	New Life Community P.O. Box 201187 Cleveland, OH 44120-8103
12/2/09	3159	\$ 1,000.00	\$ 1,000.00	Northeast OH Coalition for the Homeless 3631 Perkins Avenue 3A-3 Cleveland, OH 44114
9/3/09	3128	\$ 3,000.00	\$ 3,000.00	Old Stone Foundation 91 Public Square Cleveland, OH 44113
12/2/09	3158	\$ 6,400.00	\$ 6,400.00	PM Foundation (Urban Community School) 4909 Lorain Avenue Cleveland, OH 44102
6/1/09	3114	\$ 3,000.00	\$ 3,000.00	Regina High School 1857 South Green Road South Euclid, OH 44121
6/12/09	3122	\$ 5,000.00	\$ 5,000.00	Saint Ann School 2175 Coventry Road Cleveland Heights, OH 44118
6/1/09	3106	\$ 5,000.00	\$ 5,000.00	Saint Ignatius High School 1911 West 30th Street Cleveland, OH 44113-3401
9/3/09	3138	\$ 5,000.00	\$ 5,000.00	St. Malachi Center 2416 Superior Viaduct Cleveland, OH 44113
2/17/31 122/09	3146 3160	\$ 2,000.00 \$ 10,000.00	\$ 12,000.00	St. Martin de Porres High School 6111 Lausche Avenue Cleveland, OH 44103-1564
9/3/09	3131	\$ 20,000.00	\$ 20,000.00	Salvation Army P.O. Box 6538 Cleveland, OH 44101-1538
9/9/09	3142	\$ 5,000.00	\$ 5,000.00	Scranton Road Ministries 3095 Scranton Road Cleveland, OH 44113
6/1/09	3116	\$ 5,000.00	\$ 5,000.00	Seeds of Literacy 3104 West 25th Street, 3rd Floor Cleveland, OH 44109
9/9/09	3139	\$ 10,000.00	\$ 10,000.00	Towards Employment 1255 Euclid Avenue, Suite 300 Cleveland, OH 44115
11/18/09	3151	\$ 4,000.00	\$ 4,000.00	United Protestant Campus Ministries 11205 Euclid Avenue Cleveland, OH 44106
8/21/09	3127	\$ 1,000.00	\$ 1,000.00	United Way Services 1331 Euclid Avenue Cleveland, OH 441151819

2009 MURPHY FAMILY FOUNDATION GRANTS PAID

DATE PAID	CHECK NUMBER	PAID	TOTAL PAID	ORGANIZATION & ADDRESS
2/10/09	3094	\$ 1,000.00	\$ 1,000.00	Vanderbilt School of Medicine 1211 Medical Center Drive Nashville, TN 37232
2/10/09	3092	\$ 1,000.00	\$ 1,000.00	Victory Gallop PO Box 551 Bath, OH 44210
2/10/09	3090	\$ 5,000.00	\$ 5,000.00	Villanova University 800 Lancaster Avenue Villanova, PA 19085-1673
9/24/09	3148	\$ 500.00	\$ 500.00	Vocational Guidance Services 2239 East 55th Street Cleveland, OH 44103
9/3/09 12/2/09	3130 3155	\$ 10,000.00 \$ 10,000.00	\$ 20,000.00	West Side Catholic Center 3135 Lorain Avenue Cleveland, OH 44113-3407
6/1/09	3111	\$ 15,000.00	\$ 15,000.00	West Side Ecumenical Ministry 5209 Detroit Avenue Cleveland, OH 44102

\$423,571.50	\$423,571.50	TOTAL
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Schwab One® Trust Account of
R CARFAGNA & P MURPHY TTEE
MURPHY FAMILY FOUNDATION
U/A DTD 12/07/1993

Charles SCHWAB
INSTITUTIONAL

Account Number
6637-7056

Report Period
January 1 - December 31,
2009

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method: First In First Out (FIFO)

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
COLGATE-PALMOLIVE CO: CL	459.0000	12/29/08	01/13/09	\$29,415.97	N/A	N/A
COLGATE-PALMOLIVE CO: CL	500.0000	12/29/08	09/10/09	\$36,131.12	N/A	N/A
Security Subtotal				\$65,547.09	N/A	N/A
NATIONAL CITY C 3.125XXX**MATURED** DUE 04/30/09 635405AP8	75,000.0000	08/01/08	04/30/09	\$75,000.00	\$71,265.00	\$3,735.00
Security Subtotal				\$75,000.00	\$71,265.00	\$3,735.00
Total Short-Term				\$140,547.09	h	\$65,547.09

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
Security Subtotal	0.3333	12/19/07	03/11/09	\$2.84	\$0.00	\$2.84
COLGATE-PALMOLIVE CO: CL	100.0000	12/21/07	01/13/09	\$6,411.60	N/A	N/A
COLGATE-PALMOLIVE CO: CL	400.0000	12/21/07	01/13/09	\$25,646.42	N/A	N/A
COLGATE-PALMOLIVE CO: CL	100.0000	12/21/07	01/13/09	\$6,409.70	N/A	N/A
COLGATE-PALMOLIVE CO: CL	200.0000	12/21/07	01/13/09	\$12,821.21	N/A	N/A

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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Schwab One® Trust Account of
R CARFAGNA & P MURPHY TTEE
MURPHY FAMILY FOUNDATION
U/A DTD 12/07/1993

*charles***SCHWAB**
INSTITUTIONAL

Report Period
January 1 - December 31,
2009
Account Number
6637-7056

2009 Year-End Schwab Gain/Loss Report

Prepared on January 9, 2010

Your Independent Investment Manager and/or Advisor

CARNEGIE CAPITAL ASSET
MANAGEMENT LLC DBA CARNEGIE
INVESTMENT COUNSEL - FA MASTER
1228 EUCLID AVE STE 1100
CLEVELAND OH 44115
1 (800) 321-2322

The custodian of your brokerage account is Charles Schwab & Co., Inc
For questions about this report, please contact your Independent Investment Manager
and/or Advisor.

000436



Message Center

Your gain/loss report offers helpful
information to assist you with tax
preparation, including a
summarized list of your realized
gains/losses for 2009. You can also
log in to
www.schwab.com/sa_reports to
view your documents securely
online.

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Need help reading this report?

See the UNDERSTANDING YOUR YEAR-END SCHWAB GAIN/LOSS
REPORT section or visit www.schwab.com/GainLossGuide for more information.

09/01-CG1B1807-000436-SML-441224600 457409
R CARFAGNA & P MURPHY TTEE
MURPHY FAMILY FOUNDATION
U/A DTD 12/07/1993
29325 CHAGRIN BLVD, SUITE #103
PEPPER PIKE OH 44122





Schwab One® Trust Account of
R CARFAGNA & P MURPHY TTEE
MURPHY FAMILY FOUNDATION
 U/A DTD 12/07/1993

Charles SCHWAB
 INSTITUTIONAL

Report Period
January 1 - December 31,
2009

Account Number
6637-7056

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
COLGATE-PALMOLIVE CO: CL	100.0000	12/21/07	01/13/09	\$6,409.70	N/A	N/A
COLGATE-PALMOLIVE CO: CL	100.0000	12/21/07	01/13/09	\$6,409.70	N/A	N/A
COLGATE-PALMOLIVE CO: CL	30.0000	12/21/07	01/13/09	\$1,922.90	N/A	N/A
COLGATE-PALMOLIVE CO: CL	217.0000	12/21/07	01/13/09	\$13,906.90	N/A	N/A
COLGATE-PALMOLIVE CO: CL	112.0000	12/27/07	01/13/09	\$7,177.75	N/A	N/A
COLGATE-PALMOLIVE CO: CL	15.0000	12/27/07	01/13/09	\$961.31	N/A	N/A
COLGATE-PALMOLIVE CO: CL	126.0000	01/08/08	01/13/09	\$8,074.97	N/A	N/A
Security Subtotal				\$96,152.16		\$96,152.16
FIRST INDUSTRIAL RLTY TRREIT: FR	400.0000	05/03/01	09/10/09	\$1,937.19	\$12,465.95	(\$10,528.76)
Security Subtotal				\$1,937.19	\$12,465.95	(\$10,528.76)
FORD MOTOR CRDT 7.375XXX**MATURED** DUE 10/28/09: 345397SM6	100,000.0000	08/24/00	10/28/09	\$100,000.00	N/A	N/A
Security Subtotal				\$100,000.00	N/A	N/A
GOLDMAN SACHS GR 6.65XXX**MATURED** DUE 05/15/09: 38141GAA2	100,000.0000	01/26/01	05/15/09	\$100,000.00	\$99,600.00	\$400.00
Security Subtotal				\$100,000.00	\$99,600.00	\$400.00

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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Schwab One® Trust Account of
R CARFAGNA & P MURPHY TTEE
MURPHY FAMILY FOUNDATION
U/A DTD 12/07/1993

Report Period
January 1 - December 31,
2009

Account Number
6637-7056

Charles SCHWAB
INSTITUTIONAL

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HSBC HLDGS 09 RXXX** EXPIRED ** 03/31/09: 404280992	124.6666	12/19/07	04/21/09	\$1,781.55	\$0.00	\$1,781.55
HSBC HLDGS 09 RXXX** EXPIRED ** 03/31/09: 404280992	83.3333	02/13/08	04/21/09	\$1,190.87	\$0.00	\$1,190.87
Security Subtotal				\$2,972.42	\$0.00	\$2,972.42
MARKET VECTORS ETF TRUSTAGRIBUSINESS: MOO	200.0000	02/13/08	09/10/09	\$7,714.43	\$10,881.95	(\$3,167.52)
MARKET VECTORS ETF TRUSTAGRIBUSINESS: MOO	100.0000	02/21/08	09/10/09	\$3,857.22	\$5,924.99	(\$1,967.77)
Security Subtotal				\$11,571.65	\$16,706.94	(\$5,135.29)
SPDR KBW REGIONAL BKING: KRE	500.0000	09/26/07	12/07/09	\$10,670.75	\$22,242.45	(\$11,571.70)
SPDR KBW REGIONAL BKING: KRE	300.0000	12/19/07	12/07/09	\$6,402.45	\$11,266.55	(\$4,864.10)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CG181807-000436 457412



G000004360304

Charles SCHWAB
INSTITUTIONAL

Schwab One® Trust Account of
R CARFAGNA & P MURPHY TTEE
MURPHY FAMILY FOUNDATION
U/A DTD 12/07/1993

Account Number
6637-7056

Report Period
January 1 - December 31,
2009

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SPDR KBW REGIONAL BKING: KRE	200.0000	02/13/08	12/07/09	\$4,268.30	\$7,336.75	(\$3,068.45)
Security Subtotal				\$21,341.50	\$40,845.75	(\$19,504.25)
Total Long-Term				\$333,977.76	\$169,618.64 ^h	(\$31,793.04) ^h
Total Realized Gain or (Loss)				\$474,524.85	\$240,883.64 ^h	(\$28,058.04) ^h

Schwab has provided realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Endnotes For Your Account

Symbol Endnote Legend

^h Value includes incomplete cost basis.

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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Understanding Your Year-End Schwab Gain/Loss Report

This page provides an explanation of the terms used in the Year-End Schwab Gain/Loss Report in the order in which they appear.

Accounting Method: The accounting method noted on the report is the one in effect on the last day of the report calendar year. If you change your accounting method in the middle of a report period, you actually may have a mixed accounting method; however, the accounting method in effect at year-end will be the only method displayed. FIFO accounting (see definition below) is the default method for U.S. tax reporting purposes. Please consult your tax advisor to discuss this and alternative methods.

Single Category Average Cost: The average cost of all shares held in a mutual fund regardless of how long they are owned. This includes shares acquired with reinvested dividends. This method is available for mutual funds and is the method used for open-end funds in this report.

First In First Out (FIFO): The first investments acquired are the first investments sold. This is the "default" method for U.S. tax purposes. Taxpayers wishing to use another method should consult their tax advisors before executing any trade.

Last In First Out (LIFO): The last investments acquired are the first investments sold.

High Cost: Sell lots in order of highest unit cost to lowest unit cost. This will minimize gains and maximize losses.

Low Cost: Sell lots in order of lowest unit cost to highest unit cost. This will maximize gains and minimize losses.

Specific ID: The IRS allows taxpayers to specifically identify lots sold. Such identification should be made with the broker at the time of the trade, and the specific ID should be printed on the trade confirmation. An "m" on this report indicates that the account holder has used Specific ID and matched a sale against a particular lot held at the time of trade.

Closing Transaction: The fulfillment of a contract causing an existing investment to end. A sale could be a closing transaction for a long position, and a purchase could be a closing position for a short position.

Short-Term/Long-Term: Gain or (loss) on the sale of a capital asset is labeled long-term if the property has been

held for more than one year; it is labeled short-term if the property has been held for one year or less.

Taxpayers must calculate their net capital gains and losses for each tax year. Favorable tax treatment is allowed to the extent there is a net long-term capital gain. Investors need to provide the appropriate purchase date on some investments for the system generating this report to properly determine the holding period. For instance, absent notification to the contrary, the report assumes the purchase date is the date of transfer for investments transferred from another brokerage account. All transactions are displayed at the lot level. A lot is a single unit of shares of an investment that was acquired or opened on a specific trade date and at a specific trade time.

Quantity/Par: The number of shares for each lot within each investment position in the account. This is the number of shares for stocks and mutual funds; it is the number of contracts for options; and it is the face value of bonds or notes. Fractional shares are rounded for display purposes on this report.

Acquired/Opened: The trade date, effective date or the date provided by the account holder for a particular lot. This date generally establishes the holding period of the lot. For short positions, the opening date is the date the short position is established (please consult your tax advisors regarding the holding period for short sales). Possible tax modifications of the holding period may be required for covered short positions. If no date is available, the field will be left blank.

Sold/Closed: The trade date, effective date or the date provided by the account holder. For long positions, the closing date is the date on which the long position is disposed. For short positions, the closing date is the date on which the short position is covered.

Total Proceeds: The amount received upon disposition of the holding less commissions and applicable fees.

Cost Basis: The amount paid for the lot including applicable commissions, fees and adjustments. For Short Sales, while the position remains open, the proceeds appear in the Cost Basis column with a negative value. In the Realized Gain or (Loss) section, the Cost Basis is the amount paid to close the transaction and appears in the Cost Basis column. The proceeds will

appear in the Total Proceeds column. For cash in your account, Cost Basis includes total cash less margin loan(s) outstanding at the time this report is printed. Because it may include transactions which have not yet settled, please refer to your account statement for details.

Adjusted Cost Basis: The amortized cost basis (for bonds bought at a premium) or the accreted cost basis (for bonds bought at a discount).

Realized Gain or (Loss): A realized gain or (loss) is shown when a closing transaction occurs in your account that requires recognition of a gain or loss. To determine the Realized Gain or (Loss) for a lot, the Cost Basis is subtracted from the Total Proceeds.

Adjusted Realized Gain or (Loss): The realized gain or (loss) that is calculated based on the Adjusted Cost Basis.

Endnotes: Lettered footnotes are placed next to items that required additional explanation. Footnotes are explained on the last page of the report.