Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.		
Name of foundation: MURDOUGH FOUNDATION		A Employer identification number: 34-1454379
Number and street (or P O box number if mail is not delivered to street address): 102 FIRST STREET	Room/suite: 205	B Telephone number: (330) 656-9331
City or town, state, and ZIP code: HUDSON, OH 44236		C If exemption application is pending, check here ▶ [ ]
		D 1. Foreign organizations, check here ▶ [ ]
		2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 9,842,724.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc , received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	9,685.	9,685.		STATEMENT 1
4 Dividends and interest from securities	153,516.	153,516.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	584,073.			
b Gross sales price for all assets on line 6a 23,699,747.				
7 Capital gain net income (from Part IV, line 2)		584,073.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	747,274.	747,274.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	2,750.	2,475.		275.
c Other professional fees STMT 4	73,720.	73,720.		0.
17 Interest				
18 Taxes STMT 5	1,223.	1,223.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	3,184.	3,184.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	80,877.	80,602.		275.
25 Contributions, gifts, grants paid	1,279,500.			1,279,500.
26 **Total expenses and disbursements.** Add lines 24 and 25	1,360,377.	80,602.		1,279,775.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	<613,103.>			
b **Net investment income** (if negative, enter -0-)		666,672.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	5,788,080.	866,190.	866,190.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	3,468,036.	7,043,707.	8,154,927.
	c Investments - corporate bonds STMT 8	0.	733,116.	821,607.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	9,256,116.	8,643,013.	9,842,724.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	9,102,505.	8,489,402.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	153,611.	153,611.	
	30 Total net assets or fund balances	9,256,116.	8,643,013.	
	31 Total liabilities and net assets/fund balances	9,256,116.	8,643,013.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,256,116.
2	Enter amount from Part I, line 27a	2	<613,103.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	8,643,013.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,643,013.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	23,699,747.		23,115,674.	584,073.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				584,073.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 584,073.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	1,777,395.	14,051,129.	.126495
2007	1,808,500.	18,164,201.	.099564
2006	2,380,867.	10,828,918.	.219862
2005	1,152,380.	8,233,648.	.139960
2004	1,149,091.	8,087,704.	.142079

2	Total of line 1, column (d)	2	.727960
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.145592
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	9,499,256.
5	Multiply line 4 by line 3	5	1,383,016.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,667.
7	Add lines 5 and 6	7	1,389,683.
8	Enter qualifying distributions from Part XII, line 4	8	1,279,775.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	13,333.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	13,333.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	13,333.
6 Credits/Payments				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	16,031.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	16,031.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,698.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶		2,698. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JAMES R. MILLER Telephone no ▶ (330) 656-9331

Located at ▶ 102 FIRST STREET, SUITE 205, HUDSON, OH ZIP+4 ▶ 44236

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes [X] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes [X] No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes [X] No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NO DIRECT ACTIVITIES. THE FOUNDATION MAKES GIFTS TO QUALIFIED 501(C)(3) CHARITIES.	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	7,213,721.
b	Average of monthly cash balances	1b	2,430,194.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	9,643,915.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,643,915.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	144,659.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,499,256.
6	**Minimum investment return.** Enter 5% of line 5	6	474,963.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	474,963.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	13,333.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	13,333.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	461,630.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	461,630.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	461,630.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,279,775.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,279,775.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,279,775.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				461,630.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004 770,484.				
b From 2005 750,757.				
c From 2006 1,997,447.				
d From 2007 927,036.				
e From 2008 1,079,058.				
f Total of lines 3a through e	5,524,782.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 1,279,775.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				461,630.
e Remaining amount distributed out of corpus	818,145.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,342,927.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	770,484.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	5,572,443.			
10 Analysis of line 9				
a Excess from 2005 750,757.				
b Excess from 2006 1,997,447.				
c Excess from 2007 927,036.				
d Excess from 2008 1,079,058.				
e Excess from 2009 818,145.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

THOMAS G. MURDOUGH, JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED LIST OF RECIPIENTS		ALL ARE 501(C)(3) STATUS	SEE ATTACHED FOR PURPOSE OF GRANT OR CONTRIBUTION	1,279,500.
Total			▶ 3a	1,279,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9,685.	
4 Dividends and interest from securities			14	153,516.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	584,073.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		747,274.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 747,274.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

James R. Miller | 3/17/10 | EXECUTIVE DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	THOMAS S. FEOLA	Date 3/12/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	THORNHILL FINANCIAL, INC. 18400 PEARL ROAD STRONGSVILLE, OH 44136	EIN ▶	Phone no 440-238-0445

923622
02-02-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	UBS ACCOUNT #XD01760BE	P	VARIOUS	VARIOUS
b	UBS ACCOUNT #XD01761BE	P	VARIOUS	VARIOUS
c	UBS ACCOUNT #XD01762BE	P	VARIOUS	VARIOUS
d	WORLD FUEL SERVICES; 414 SHS	P	VARIOUS	12/09/09
e	AIG SETTLEMENT	P	VARIOUS	06/01/09
f	UNITED HEALTHCARE SETTLEMENT	P	VARIOUS	12/01/09
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,096,163.		9,161,320.	<65,157.>
b	7,242,433.		6,968,768.	273,665.
c	7,346,412.		6,976,103.	370,309.
d	10,649.		9,483.	1,166.
e	398.			398.
f	3,692.			3,692.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				<65,157.>
b				273,665.
c				370,309.
d				1,166.
e				398.
f				3,692.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	584,073.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8		3	N/A

Realized gains and losses

Estimated 2009 gains and losses for transactions with trade dates through 12/31/09 have been incorporated into this statement. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. *See Important information about your statement* on the last page of this statement for more information.

We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ALASKA AIR GROUP INC	FIFO	748.000	Jan 12, 09	Mar 23, 09	12,552.60	22,186.78	-9,634.18		
	FIFO	951.000	Feb 09, 09	Mar 23, 09	15,959.25	27,516.23	-11,556.98		
	FIFO	265.000	Jan 12, 09	Mar 09, 09	3,980.67	7,860.29	-3,879.62		
	FIFO	1,233.000	Jan 12, 09	Jan 14, 09	34,376.31	36,572.59	-2,196.28		
APOLLO GROUP INC CL A	FIFO	56.000	Dec 18, 08	Mar 23, 09	4,114.07	4,265.00	-150.93		
	FIFO	328.000	Feb 09, 09	Mar 23, 09	24,096.73	27,476 86	-3,380.13		
	FIFO	294 000	Dec 18, 08	Mar 09, 09	19,643.35	22,391.24	-2,747.89		
	FIFO	733.000	Dec 18, 08	Jan 14, 09	60,100.21	55,825.77		4,274.44	
APPLIED SIGNAL TECH INC	FIFO	1,279.000	Feb 09, 09	Mar 23, 09	25,488.50	23,093.71		2,394.79	
	FIFO	1,644.000	Dec 18, 08	Mar 09, 09	33,423.74	28,788.53		4,635.21	
	FIFO	249.000	Feb 09, 09	Mar 09, 09	5,062.36	4,495.96		566.40	
	FIFO	2,866.000	Dec 18, 08	Jan 14, 09	48,986.92	50,187 30	-1,200.38		
AQUA AMER INC	FIFO	1,422 000	Feb 09, 09	Mar 23, 09	27,280.93	28,623.94	-1,343.01		
	FIFO	1,330.000	Feb 09, 09	Mar 09, 09	23,868.44	26,772.04	-2,903.60		
CASEYS GEN STORES INC	FIFO	1,304.000	Dec 18, 08	Feb 02, 09	27,126 65	30,585.79	-3,459.14		
	FIFO	2,186 000	Dec 18, 08	Jan 14, 09	47,962.06	51,273 42	-3,311.36		
CATHAY GENL BANCORP	FIFO	1,600 000	Dec 22, 08	Feb 02, 09	19,702.19	33,972 88	-14,270.69		

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	1,970.000	Dec 22, 08	Jan 14, 09	35,003.02	41,829 10	-6,826 08		
CENTENE CORP	FIFO	243.000	Dec 18, 08	Mar 23, 09	3,895.91	4,304.12	-408.21		
	FIFO	1,407 000	Feb 09, 09	Mar 23, 09	22,557 79	27,105 31	-4,547.52		
	FIFO	1,269.000	Dec 18, 08	Mar 09, 09	19,483.28	22,477.08	-2,993.80		
	FIFO	3,258.000	Dec 18, 08	Jan 14, 09	61,034 86	57,707.11		3,327.75	
CENTRAL GARDEN & PET CO NON VTG CL A	FIFO	4,048.000	Feb 09, 09	Mar 23, 09	28,724.45	27,060.53		1,663.92	
	FIFO	4,640.000	Feb 09, 09	Mar 09, 09	28,842.91	31,018.00	-2,175.09		
CH ENERGY GROUP INC (HLDG)	FIFO	658.000	Feb 09, 09	Mar 23, 09	28,075.38	33,633.49	-5,558 11		
	FIFO	453.000	Feb 09, 09	Mar 09, 09	17,690.15	23,154.97	-5,464.82		
CORINTHIAN COLLEGES INC	FIFO	792.000	Dec 18, 08	Mar 23, 09	15,138.36	11,646.76		3,491.60	
	FIFO	706.000	Feb 09, 09	Mar 23, 09	13,494.55	15,034.05	-1,539.50		
	FIFO	1,177 000	Dec 18, 08	Mar 09, 09	20,080.81	17,308.39		2,772 42	
	FIFO	3,531.000	Dec 18, 08	Jan 14, 09	51,164.10	51,925.16	-761.06		
CRYOLIFE INC	FIFO	3,599 000	Dec 18, 08	Jan 20, 09	27,464.87	32,810 20	-5,345.33		
	FIFO	5,301.000	Dec 18, 08	Jan 14, 09	41,408.36	48,326.45	-6,918.09		
CSG SYSTEMS INTL INC	FIFO	302.000	Dec 18, 08	Mar 23, 09	4,074.81	5,129.70	-1,054 89		
	FIFO	1,704.000	Feb 09, 09	Mar 23, 09	22,991.61	26,068.48	-3,076.87		
	FIFO	1,662.000	Dec 18, 08	Mar 09, 09	21,293.31	28,230.34	-6,937.03		
	FIFO	2,766.000	Dec 18, 08	Jan 14, 09	40,203.10	46,982.63	-6,779.53		
EAST WEST BANCORP INC	FIFO	2,577.000	Dec 18, 08	Mar 02, 09	16,991.43	39,884.31	-22,892.88		
	FIFO	2,781 000	Feb 09, 09	Mar 02, 09	18,336.51	29,491.28	-11,154.77		
	FIFO	2,433.000	Dec 18, 08	Jan 14, 09	26,589.58	37,655.61	-11,066.03		
EPIQ SYSTEMS INC	FIFO	1,658.000	Feb 09, 09	Mar 23, 09	28,246.11	26,433.37		1,812.74	
	FIFO	1,930.000	Feb 09, 09	Mar 09, 09	29,615.93	30,769.85	-1,153.92		
FIDELITY NATL FINANCIAL INC CL A	FIFO	1,701.000	Feb 09, 09	Mar 23, 09	33,104.67	34,119.34	-1,014 67		
	FIFO	1,150.000	Feb 09, 09	Mar 09, 09	17,243.93	23,067.16	-5,823.23		
FINISH LINE INC CL A	FIFO	12,450 000	Dec 18, 08	Jan 05, 09	70,074.71	81,533.88	-11,459.17		

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
FIRST CASH FINCL SERVICES	FIFO	553 000	Dec 18, 08	Mar 23, 09	7,560.39	10,375.71	-2,815.32		
	FIFO	1,663.000	Feb 09, 09	Mar 23, 09	22,735 85	28,304.55	-5,568.70		
	FIFO	1,164.000	Dec 18, 08	Mar 09, 09	13,667.11	21,839.64	-8,172.53		
	FIFO	2,593.000	Dec 18, 08	Jan 14, 09	42,884.78	48,651 36	-5,766.58		
GENL COMMUNICATIONS INC CL A	FIFO	4,008.000	Dec 18, 08	Feb 02, 09	26,517.80	32,010.43	-5,492.63		
	FIFO	6,462 000	Dec 18, 08	Jan 14, 09	45,145.50	51,609.63	-6,464.13		
GENTIVA HEALTH SERVICES INC	FIFO	1,136.000	Dec 18, 08	Mar 09, 09	14,913.38	29,836.45	-14,923.07		
	FIFO	1,084.000	Feb 09, 09	Mar 09, 09	14,230 73	28,075.92	-13,845.19		
	FIFO	2,044.000	Dec 18, 08	Jan 14, 09	50,990.06	53,684 60	-2,694.54		
GIBRALTAR INDUSTRIES INC	FIFO	2,637.000	Dec 18, 08	Feb 02, 09	27,272.41	31,131.49	-3,859.08		
	FIFO	4,183.000	Dec 18, 08	Jan 14, 09	44,716.01	49,383.01	-4,667.00		
GREATBATCH INC	FIFO	172.000	Dec 18, 08	Mar 23, 09	3,260.82	4,289.78	-1,028.96		
	FIFO	1,236.000	Feb 09, 09	Mar 23, 09	23,432.43	27,273.27	-3,840.84		
	FIFO	1,124.000	Dec 18, 08	Mar 09, 09	20,042.56	28,033.19	-7,990.63		
	FIFO	1,984.000	Dec 18, 08	Jan 14, 09	43,389.09	49,482.07	-6,092.98		
HANSEN NAT CORP	FIFO	710.000	Feb 09, 09	Mar 23, 09	25,291.18	25,123.80		167 38	
	FIFO	442 000	Jan 26, 09	Mar 09, 09	15,939.05	15,003.82		935.23	
	FIFO	450.000	Feb 09, 09	Mar 09, 09	16,227.53	15,923.54		303.99	
HMS HOLDINGS CORP	FIFO	105 000	Dec 18, 08	Mar 23, 09	3,388.96	3,078.22		310 74	
	FIFO	695.000	Feb 09, 09	Mar 23, 09	22,431.67	23,243 74	-812.07		
	FIFO	881.000	Dec 18, 08	Mar 09, 09	27,974.34	25,827 71		2,146 63	
	FIFO	1,864.000	Dec 18, 08	Jan 14, 09	53,922.86	54,645.70	-722.84		
HOT TOPIC INC	FIFO	349.000	Dec 18, 08	Mar 23, 09	3,367.85	2,810.67		557 18	
	FIFO	2,569.000	Feb 09, 09	Mar 23, 09	24,790 84	25,000.45	-209.61		
	FIFO	2,980 000	Dec 18, 08	Mar 09, 09	26,141.32	23,999 38		2,141.94	
	FIFO	6,671.000	Dec 18, 08	Jan 14, 09	56,744.05	53,724.78		3,019.27	
ITT EDUCATIONAL SERVICES INC	FIFO	108 000	Dec 18, 08	Mar 23, 09	12,145.07	9,481.31		2,663.76	
	FIFO	140.000	Feb 09, 09	Mar 23, 09	15,743.61	18,287 55	-2,543.94		

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	187.000	Dec 18, 08	Mar 09, 09	19,334.71	16,416 71		2,918 00	
	FIFO	645.000	Dec 18, 08	Jan 14, 09	62,995.69	56,624.49		6,371.20	
JOS A BANK CLOTHIERS INC	FIFO	978.000	Dec 18, 08	Feb 02, 09	25,112.98	25,932.94	-819.96		
	FIFO	2,072.000	Dec 18, 08	Jan 14, 09	60,626 64	54,941.78		5,684.86	
LHC GROUP INC	FIFO	372.000	Dec 18, 08	Mar 23, 09	7,361.50	13,026.70	-5,665.20		
	FIFO	1,103.000	Feb 09, 09	Mar 23, 09	21,827.24	31,702.73	-9,875.49		
	FIFO	537.000	Dec 18, 08	Mar 09, 09	9,294.46	18,804.67	-9,510.21		
	FIFO	1,431 000	Dec 18, 08	Jan 14, 09	44,694.52	50,110.78	-5,416.26		
ODYSSEY HEALTHCARE INC	FIFO	2,752.000	Feb 09, 09	Mar 23, 09	27,486.95	30,617.16	-3,130.21		
	FIFO	2,485.000	Feb 09, 09	Mar 09, 09	22,662.57	27,646.67	-4,984.10		
PETMED EXPRESS INC	FIFO	1,896 000	Feb 09, 09	Mar 23, 09	31,209.58	28,520.08		2,689 50	
	FIFO	1,820.000	Dec 18, 08	Mar 09, 09	24,093.24	28,995.72	-4,902.48		
	FIFO	41.000	Feb 09, 09	Mar 09, 09	542.76	616.73	-73.97		
	FIFO	3,310.000	Dec 18, 08	Jan 14, 09	52,285 29	52,733.97	-448 68		
SCOTTS MIRACLE-GRO CO CL A	FIFO	292 000	Jan 20, 09	Mar 23, 09	9,622.25	8,738.02		884.23	
	FIFO	664.000	Feb 09, 09	Mar 23, 09	21,880.73	22,735.36	-854.63		
	FIFO	698 000	Jan 20, 09	Mar 09, 09	18,762.13	20,887 45	-2,125.32		
SWS GROUP INC	FIFO	767.000	Dec 18, 08	Mar 23, 09	11,956.03	12,705.82	-749.79		
	FIFO	1,356.000	Feb 09, 09	Mar 23, 09	21,137.40	25,016.89	-3,879.49		
	FIFO	1,021.000	Dec 18, 08	Mar 09, 09	12,293.38	16,913.48	-4,620 10		
	FIFO	2,862 000	Dec 18, 08	Jan 14, 09	44,547.78	47,410.76	-2,862.98		
UAL CORP NEW	FIFO	2,774.000	Jan 05, 09	Mar 02, 09	12,537.10	31,448 77	-18,911 67		
	FIFO	3,553.000	Feb 09, 09	Mar 02, 09	16,057 79	31,337 01	-15,279.22		
	FIFO	3,550.000	Jan 05, 09	Jan 14, 09	36,873.46	40,246.26	-3,372 80		
UCBH HOLDINGS INC NEW	FIFO	6,694.000	Dec 29, 08	Jan 26, 09	17,102.85	39,601.37	-22,498.52		
	FIFO	6,802.000	Dec 29, 08	Jan 14, 09	29,079.00	40,240.29	-11,161.29		
VERTEX PHARMACEUTICAL INC	FIFO	150 000	Dec 18, 08	Mar 23, 09	4,369.92	4,297.04		72.88	
	FIFO	767.000	Feb 09, 09	Mar 23, 09	22,344.87	25,623 65	-3,278.78		
	FIFO	762 000	Dec 18, 08	Mar 09, 09	21,106.27	21,828.94	-722.67		

continued next page

UBS

Account name: MURDOUGH FOUNDATION
Account number: XD 01760 BE

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	1,978 000	Dec 18, 08	Jan 14, 09	60,480.68	56,663.58		3,817.10	
WABTEC INC	FIFO	1,860 000	Dec 18, 08	Jan 12, 09	64,604.65	75,821 54	-11,216 89		
WILSHIRE BANCORP INC	FIFO	3,846 000	Dec 18, 08	Feb 02, 09	25,543.28	32,607.81	-7,064.53		
	FIFO	5,844.000	Dec 18, 08	Jan 14, 09	41,489 91	49,547.59	-8,057.68		
ISHARES COHEN & STEERS REALTY MAJORS INDEX FUND	FIFO	9,078.000	Apr 20, 09	Jun 18, 09	325,169.23	313,850.97		11,318.26	
ISHARES MSCI EAFE INDEX FUND	FIFO	6,648.000	Nov 10, 09	Dec 14, 09	370,760.07	372,347.83	-1,587.76		
ISHARES MSCI EMERGING MARKETS INDEX FUND	FIFO	11,081.000	Jun 29, 09	Jul 08, 09	339,755.77	360,886.01	-21,130.24		
	FIFO	13,734.000	Mar 23, 09	Jun 23, 09	415,262.90	347,902.22		67,360 68	
ISHARES TRUST DJ US REAL STATE INDEX FUND	FIFO	9,768.000	Jul 17, 09	Oct 30, 09	393,528.82	314,920.32		78,608.50	
ISHARES TRUST RUSSELL 2000 INDEX FUND	FIFO	6,226 000	Jul 16, 09	Oct 29, 09	357,799.02	323,436.96		34,362.06	
	FIFO	7,352.000	Apr 13, 09	May 18, 09	357,718.53	339,688.35		18,030.18	
MIDCAP SPDR TR UNIT SER 1 S&P DEPOSITARY RCPT	FIFO	2,249.000	Jul 31, 09	Dec 01, 09	284,299.13	255,973.38		28,325.75	
PROSHARES TRUST PROSHARES ULTRA S&P 500	FIFO	8,579.000	Jul 23, 09	Jul 31, 09	257,191.81	253,052.19		4,139.62	
PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	FIFO	3,571.000	Feb 17, 09	Feb 26, 09	315,306.10	307,583.44		7,722.66	
RYDEX ETF TRUST S&P 500 EQUAL WEIGHTED INDEX FUND INC	FIFO	11,586.000	Jun 30, 09	Jul 08, 09	335,787.25	355,720 32	-19,933.07		
	FIFO	11,161.000	May 08, 09	Jun 23, 09	331,141.70	355,255.75	-24,114.05		
SPDR GOLD TRUST	FIFO	1,103 000	Feb 02, 09	Mar 23, 09	103,200.07	98,261 06		4,939.01	
VANGUARD INTL EQUITY INDEX FD EMERGING MARKETS ETF	FIFO	9,796.000	Jul 17, 09	Dec 23, 09	398,108 02	323,818.54		74,289 48	
DWS HIGH INCOME FUND CLASS A	FIFO	91,483 524	Mar 27, 09	Jul 08, 09	371,423.10	330,255 52		41,167.58	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	2,002.423	Earnings	Jul 08, 09	8,129.84	7,797.07		332.77	
HARTFORD FLOATING RATE FUND CLASS A	FIFO	63.914	Earnings	Jun 11, 09	495.33	483.83		11.50	
	FIFO	45,261 806	May 18, 09	Jun 02, 09	344,894.96	336,747.84		8,147.12	
KINETICS NEW PARADIGM FUND CLASS A	FIFO	21,647.912	Jun 05, 09	Jul 13, 09	339,222.78	379,487.90	-40,265.12		
MFS EMERGING MARKETS BOND FUND CLASS A	FIFO	21,801.480	May 20, 09	Jul 23, 09	282,765.20	274,916.66		7,848.54	
	FIFO	133.105	Earnings	Jul 23, 09	1,726.37	1,692.71		33.66	
OPPENHEIMER ROCHESTER NATL MUNI FUND CLASS A	FIFO	60,904 827	May 04, 09	Jun 05, 09	378,218.98	338,630.84		39,588.14	
	FIFO	245 305	Earnings	Jun 05, 09	1,523.34	1,520.89		2.45	
Total					**$9,096,162.66**	**$9,161,320.13**	**-$551,008.59**	**$485,851.12**	**-$65,157.47**
Net capital gains/losses:									**-$65,157.47**

UBS

UBS Financial Services Inc
43 VILLAGE WAY
SUITE 201
HUDSON OH 44236-5383

CPP1002066707 1209 XD 0

2009 Year End Summary

Account name: MURDOUGH FOUNDATION

Account number: XD 01761 BE

Your Financial Advisor:
STROUD, JOSEPH J.
Phone 330-655-8300/800-216-4638

MURDOUGH FOUNDATION
C/O JAMES MILLER
68 FOX TRACE LANE
HUDSON OH 44236-3469

Summary of gains and losses

	Amount ($)
Short term	274,831.52

Realized gains and losses

Estimated 2009 gains and losses for transactions with trade dates through 12/31/09 have been incorporated into this statement. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. *See Important information about your statement* on the last page of this statement for more information.

We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AARONS INC	FIFO	1,191 000	Mar 23, 09	Aug 31, 09	31,037.03	28,224 91		2,812.12	
	FIFO	782.000	Apr 13, 09	Aug 31, 09	20,378 64	22,871.29	-2,492.65		
	FIFO	389.000	Apr 27, 09	Aug 31, 09	10,137.20	11,076.77	-939.57		
	FIFO	286.000	Jun 01, 09	Aug 31, 09	7,453 06	9,304 46	-1,851.40		
	FIFO	710.000	Jul 16, 09	Aug 31, 09	18,502.34	21,581.04	-3,078.70		
AFLAC INC	FIFO	514.000	Aug 10, 09	Dec 09, 09	23,228.35	20,825 31		2,403 04	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	471.000	Aug 10, 09	Dec 04, 09	21,812.62	19,083.11		2,729.51	
	FIFO	998 000	Dec 18, 08	Feb 02, 09	22,767.58	44,828.20	-22,060.62		
AGRIUM INC (CANADA) FOREIGN STOCK	FIFO	1,410.000	Dec 18, 08	Jan 26, 09	48,320.70	45,284.54		3,036.16	
AK STEEL HOLDING CORP	FIFO	4,782.000	Jun 08, 09	Nov 02, 09	74,677.72	80,547.49	-5,869.77		
	FIFO	559 000	Jul 16, 09	Nov 02, 09	8,729.58	10,950 51	-2,220 93		
AKAMAI TECHNOLOGIES INC	FIFO	1,490.000	Mar 23, 09	Jun 29, 09	29,224.60	28,324 06		900.54	
	FIFO	1,443.000	Apr 13, 09	Jun 29, 09	28,302.75	28,566.76	-264.01		
	FIFO	456.000	Apr 27, 09	Jun 29, 09	8,943.90	9,055.52	-111.62		
	FIFO	511.000	Jun 01, 09	Jun 29, 09	10,022.66	11,063.15	-1,040.49		
ALLEGHENY TECHNOLOGY INC	FIFO	1,725.000	May 11, 09	Jul 20, 09	58,920.18	65,009.92	-6,089.74		
	FIFO	557.000	Jun 01, 09	Jul 20, 09	19,025.24	21,343.26	-2,318.02		
	FIFO	791.000	Jul 16, 09	Jul 20, 09	27,017.89	26,479 69		538.20	
AMAZON.COM INC	FIFO	390.000	Mar 23, 09	Aug 31, 09	31,610.37	28,378.58		3,231.79	
	FIFO	345.000	Apr 13, 09	Aug 31, 09	27,963.02	27,078 88		884.14	
	FIFO	68.000	Apr 27, 09	Aug 31, 09	5,511.55	5,602 01	-90.46		
	FIFO	255.000	Jun 01, 09	Aug 31, 09	20,668.32	21,316 93	-648.61		
	FIFO	143.000	Jul 16, 09	Aug 31, 09	11,590.47	12,241.08	-650.61		
AMERICAN SCIENCE & ENGINEERING INC	FIFO	637 000	Dec 18, 08	Mar 23, 09	31,871.16	46,413.40	-14,542.24		
AMGEN INC	FIFO	782.000	Dec 18, 08	Jan 26, 09	42,363.02	45,238.01	-2,874.99		
APOLLO GROUP INC CL A	FIFO	605 000	Dec 18, 08	Mar 23, 09	44,446.70	46,077.21	-1,630.51		
APPLE INC	FIFO	152.000	May 28, 09	Dec 09, 09	29,347.63	20,211 86		9,135.77	
	FIFO	139.000	May 28, 09	Dec 04, 09	27,572.37	18,483.21		9,089.16	
ARCHER DANIELS MIDLAND CO	FIFO	1,622.000	Dec 18, 08	Mar 30, 09	44,605.76	45,377 92	-772.16		
AUTONATION INC	FIFO	2,370.000	Mar 23, 09	Sep 08, 09	43,275.97	28,899.92		14,376.05	
	FIFO	1,261 000	Apr 13, 09	Sep 08, 09	23,025.74	20,112 95		2,912.79	
	FIFO	468.000	Apr 27, 09	Sep 08, 09	8,545.63	7,833.55		712.08	
	FIFO	1,167 000	Jun 01, 09	Sep 08, 09	21,309.31	19,793.89		1,515.42	
	FIFO	501.000	Jul 16, 09	Sep 08, 09	9,148.21	8,978 80		169.41	
AUTOZONE INC	FIFO	337 000	Dec 18, 08	May 11, 09	53,663.52	45,742 16		7,921.36	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	25.000	Apr 13, 09	May 11, 09	3,980.97	3,962.64		18 33	
	FIFO	48.000	Apr 27, 09	May 11, 09	7,643 47	7,885.58	-242 11		
BALCHEM CORP	FIFO	1,836.000	Dec 18, 08	Mar 23, 09	40,872.82	45,539.67	-4,666.85		
BANK OF AMER CORP	FIFO	5,780 000	Aug 17, 09	Nov 02, 09	84,154 81	96,641.60	-12,486 79		
BARD C R INC	FIFO	1,106.000	Aug 31, 09	Oct 22, 09	82,715.61	88,328.76	-5,613.15		
BB&T CORP	FIFO	1,617 000	Dec 18, 08	Jan 05, 09	41,664.32	46,013.51	-4,349.19		
BECTON DICKINSON & CO	FIFO	437.000	Mar 23, 09	Aug 10, 09	28,615 60	28,272 25		343.35	
	FIFO	425.000	Apr 13, 09	Aug 10, 09	27,829.81	28,614.41	-784.60		
	FIFO	191.000	Apr 27, 09	Aug 10, 09	12,507.05	12,451.26		55.79	
	FIFO	237 000	Jun 01, 09	Aug 10, 09	15,519.21	16,140.00	-620 79		
	FIFO	139.000	Jul 16, 09	Aug 10, 09	9,101.99	9,840.92	-738.93		
BIG LOTS INC	FIFO	1,402 000	Mar 23, 09	Jun 01, 09	33,374 25	28,276.10		5,098.15	
	FIFO	978.000	Apr 13, 09	Jun 01, 09	23,281.04	23,597.99	-316.95		
	FIFO	135.000	Apr 27, 09	Jun 01, 09	3,213.64	3,585.47	-371.83		
CB RICHARD ELLIS GROUP INC CL A	FIFO	2,471 000	Jun 15, 09	Dec 09, 09	28,896.36	22,389 36		6,507 00	
	FIFO	2,264.000	Jun 15, 09	Dec 04, 09	28,296.94	20,513.77		7,783.17	
CF INDUSTRIES HOLDINGS INC	FIFO	405.000	Mar 23, 09	May 11, 09	30,566 25	28,256.45		2,309 80	
	FIFO	390.000	Apr 13, 09	May 11, 09	29,434.17	28,501.91		932.26	
	FIFO	174 000	Apr 27, 09	May 11, 09	13,132 17	12,232.46		899.71	
	FIFO	887.000	Dec 18, 08	Jan 20, 09	40,923.95	45,174 13	-4,250.18		
CHURCH & DWIGHT CO INC	FIFO	852 000	Dec 18, 08	Jan 26, 09	45,962.89	46,086.23	-123.34		
CITIGROUP INC	FIFO	19,510.000	Aug 31, 09	Oct 22, 09	86,231.98	99,501 00	-13,269.02		
COCA COLA ENTERPRISES	FIFO	4,421.000	Apr 27, 09	Oct 26, 09	88,655.11	67,823.42		20,831.69	
	FIFO	758.000	Jun 01, 09	Oct 26, 09	15,200.31	12,950 81		2,249.50	
	FIFO	558.000	Jul 16, 09	Oct 26, 09	11,189.67	9,858.18		1,331.49	
COGNIZANT TECH SOLUTIONS CRP	FIFO	669.000	Sep 08, 09	Dec 09, 09	29,201 09	24,011 99		5,189 10	
	FIFO	613.000	Sep 08, 09	Dec 04, 09	27,812.62	22,002 02		5,810 60	
CONOCOPHILLIPS	FIFO	871 000	Dec 18, 08	Mar 02, 09	31,007 64	44,873.63	-13,865 99		

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
CORNING INC	FIFO	1,762.000	Apr 06, 09	Aug 17, 09	26,868.79	27,681.02	-812 23		
	FIFO	2,157 000	Apr 13, 09	Aug 17, 09	32,892.16	31,707.90		1,184 26	
	FIFO	316.000	Apr 27, 09	Aug 17, 09	4,818.69	5,014.48	-195.79		
	FIFO	1,414.000	Jun 01, 09	Aug 17, 09	21,562 13	22,382 21	-820.08		
	FIFO	624.000	Jul 16, 09	Aug 17, 09	9,515.39	10,170.33	-654.94		
D R HORTON INC	FIFO	4,280.000	Mar 30, 09	May 28, 09	37,200.39	42,827.40	-5,627.01		
	FIFO	1,235.000	Apr 13, 09	May 28, 09	10,734.22	13,125.45	-2,391.23		
DARDEN RESTAURANTS INC	FIFO	824.000	Mar 23, 09	Jun 11, 09	27,921.03	28,519.06	-598.03		
	FIFO	732 000	Apr 13, 09	Jun 11, 09	24,803.64	27,166 46	-2,362.82		
	FIFO	180.000	Apr 27, 09	Jun 11, 09	6,099 25	6,907 82	-808.57		
	FIFO	610.000	Jun 01, 09	Jun 11, 09	20,669.70	22,901.85	-2,232.15		
DAVITA INC	FIFO	925.000	Dec 18, 08	Jan 12, 09	42,924.55	46,455.95	-3,531.40		
DEVON ENERGY CORP NEW	FIFO	698.000	Dec 18, 08	Jan 12, 09	43,722.74	45,157 00	-1,434.26		
ENCANA CORP	FIFO	1,033.000	Dec 18, 08	Feb 02, 09	45,404.22	45,661 54	-257.32		
EXPEDIA INC (DELA)	FIFO	4,470 000	Jun 22, 09	Nov 16, 09	106,670.41	69,781.43		36,888.98	
	FIFO	1,719.000	Jul 16, 09	Nov 16, 09	41,021.57	28,758.90		12,262.67	
FAMILY DOLLAR STORES	FIFO	920.000	Mar 23, 09	May 11, 09	29,130.81	28,425.06		705.75	
	FIFO	773.000	Apr 13, 09	May 11, 09	24,476.22	26,281 29	-1,805.07		
	FIFO	341.000	Apr 27, 09	May 11, 09	10,797.40	11,195.49	-398.09		
FIRST HORIZON NATL CORP	FIFO	120.000	Dec 18, 08	Apr 07, 09	1,329.58	1,216.60		112.98	
	FIFO	0 135	Dec 18, 08	Apr 01, 09	1 51	1.37		0.14	
	FIFO	4,504 000	Dec 18, 08	Mar 23, 09	47,743.28	45,714 56		2,028.72	
FLOWERS FOODS INC	FIFO	1,954.000	Dec 18, 08	Feb 02, 09	42,736.06	45,922.70	-3,186.64		
FLUOR CORP NEW	FIFO	940.000	Dec 18, 08	Feb 02, 09	36,133.50	45,358.54	-9,225 04		
FORD MOTOR CO COM NEW	FIFO	3,761.000	Jun 01, 09	Dec 09, 09	33,472.03	23,177 91		10,294 12	
	FIFO	3,447 000	Jun 01, 09	Dec 04, 09	30,964 81	21,242.83		9,721 98	
FREEPORT-MCMORAN COPPER & GOLD INC	FIFO	254 000	Apr 13, 09	Dec 14, 09	19,598.74	11,683 94		7,914 80	
	FIFO	418.000	Apr 27, 09	Dec 14, 09	32,253.04	16,436.52		15,816.52	
	FIFO	463 000	Jul 16, 09	Dec 14, 09	35,725.26	24,737.44		10,987.82	
	FIFO	86 000	Mar 23, 09	Dec 09, 09	6,606.13	3,587 77		3,018 36	
	FIFO	347 000	Apr 13, 09	Dec 09, 09	26,654.99	15,961 91		10,693 08	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	396.000	Mar 23, 09	Dec 04, 09	32,683.02	16,520.41		16,162.61	
	FIFO	200.000	Mar 23, 09	Jun 01, 09	11,633.90	8,343.64		3,290 26	
GENWORTH FINANCIAL INC CL A	FIFO	12,488 000	May 11, 09	Oct 26, 09	129,637 10	69,215.99		60,421 11	
	FIFO	1,016.000	Jun 01, 09	Oct 26, 09	10,547 03	6,664.16		3,882 87	
	FIFO	3,209 000	Jul 16, 09	Oct 26, 09	33,312.42	20,471.22		12,841.20	
GILEAD SCIENCES INC	FIFO	939.000	Dec 18, 08	Mar 02, 09	41,354.53	45,784.66	-4,430.13		
GOLDMAN SACHS GROUP INC	FIFO	271.000	Mar 23, 09	Nov 23, 09	46,928 73	28,693.81		18,234.92	
	FIFO	174.000	Apr 13, 09	Nov 23, 09	30,131.36	22,617.25		7,514 11	
	FIFO	105 000	Apr 27, 09	Nov 23, 09	18,182.72	12,814.04		5,368.68	
	FIFO	48.000	Jun 01, 09	Nov 23, 09	8,312.10	6,943.56		1,368.54	
	FIFO	57 000	Jul 16, 09	Nov 23, 09	9,870.62	8,965.91		904.71	
GOODYEAR TIRE & RUBBER CO	FIFO	6,044.000	Jun 22, 09	Nov 09, 09	79,345.41	68,338.95		11,006 46	
	FIFO	2,180.000	Jul 16, 09	Nov 09, 09	28,618.96	27,450.07		1,168.89	
HUNTINGTON BANCSHARES	FIFO	5,899.000	Dec 18, 08	Jan 12, 09	35,603.93	46,124.09	-10,520.16		
INTEL CORP	FIFO	1,884.000	Mar 23, 09	Apr 27, 09	28,851.66	28,576.89		274.77	
	FIFO	1,783.000	Apr 13, 09	Apr 27, 09	27,304.94	28,224.77	-919.83		
INTL BUSINESS MACH	FIFO	297 000	Mar 23, 09	Apr 27, 09	29,809.62	28,613.57		1,196.05	
	FIFO	282.000	Apr 13, 09	Apr 27, 09	28,304.09	28,125 08		179.01	
JABIL CIRCUIT INC	FIFO	1,411.000	Oct 05, 09	Dec 09, 09	19,249.07	19,140.39		108.68	
	FIFO	1,293.000	Oct 05, 09	Dec 04, 09	17,096.25	17,539.70	-443.45		
JOHNSON CONTROLS INC	FIFO	3,552.000	Aug 03, 09	Oct 05, 09	86,264.02	93,953 53	-7,689 51		
LINCOLN NATL CORP IND	FIFO	2,166.000	Jan 05, 09	Mar 23, 09	18,292.88	46,213.60	-27,920.72		
MEADWESTVACO CORP	FIFO	806 000	Nov 09, 09	Dec 09, 09	22,279.68	20,130.18		2,149.50	
	FIFO	739.000	Nov 09, 09	Dec 04, 09	20,849.34	18,456.83		2,392.51	
MORGAN STANLEY	FIFO	1,027.000	Mar 23, 09	Jun 15, 09	29,218.93	23,547.26		5,671.67	
	FIFO	964.000	Apr 13, 09	Jun 15, 09	27,426.53	25,196 99		2,229.54	
	FIFO	868.000	Apr 27, 09	Jun 15, 09	24,695.26	18,826.05		5,869 21	
	FIFO	234.000	Mar 23, 09	Jun 01, 09	7,008.65	5,365.20		1,643.45	
MOTOROLA INC	FIFO	5,600.000	Nov 02, 09	Dec 28, 09	44,126.86	49,817 10	-5,690 24		

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	2,134.000	Nov 02, 09	Dec 09, 09	17,989.15	18,983.87	-994.72		
	FIFO	1,956.000	Nov 02, 09	Dec 04, 09	16,004.55	17,400.40	-1,395.85		
MURPHY OIL CORP	FIFO	180.000	Mar 23, 09	Dec 09, 09	9,525.80	9,181.44		344.36	
	FIFO	232.000	Apr 13, 09	Dec 09, 09	12,277.70	10,968.79		1,308 91	
	FIFO	377.000	Mar 23, 09	Dec 04, 09	21,289 96	19,230 02		2,059.94	
MYLAN INC	FIFO	2,196.000	Mar 23, 09	May 26, 09	28,468.57	28,768.39	-299.82		
	FIFO	1,860.000	Apr 13, 09	May 26, 09	24,112 73	25,947.00	-1,834.27		
	FIFO	676.000	Apr 27, 09	May 26, 09	8,763.55	9,772 93	-1,009.38		
NETAPP INC	FIFO	806.000	Nov 23, 09	Dec 09, 09	26,962.02	24,928.35		2,033.67	
	FIFO	738.000	Nov 23, 09	Dec 04, 09	23,884.75	22,825.22		1,059.53	
NII HOLDINGS INC CL B	FIFO	585.000	Oct 22, 09	Dec 09, 09	17,925.39	20,480.85	-2,555.46		
	FIFO	537.000	Oct 22, 09	Dec 04, 09	16,879 08	18,800.37	-1,921.29		
NIKE INC CL B	FIFO	238.000	Mar 23, 09	Dec 09, 09	14,725.87	10,723.48		4,002 39	
	FIFO	188.000	Apr 13, 09	Dec 09, 09	11,632.20	9,975.76		1,656.44	
	FIFO	390.000	Mar 23, 09	Dec 04, 09	25,390.29	17,572.08		7,818.21	
NORFOLK STHN CORP	FIFO	971.000	Dec 18, 08	Jan 12, 09	41,847.38	44,465.13	-2,617 75		
NOVO NORDISK ADR DENMARK ADR	FIFO	283 000	Oct 22, 09	Dec 09, 09	19,074.97	18,414 81		660.16	
	FIFO	260.000	Oct 22, 09	Dec 04, 09	17,606.74	16,918.20		688.54	
	FIFO	864.000	Dec 18, 08	Mar 23, 09	39,616.53	45,712.03	-6,095.50		
NUCOR CORP	FIFO	1,035.000	Dec 18, 08	Mar 02, 09	31,141.16	44,539.55	-13,398.39		
OCCIDENTAL PETROLEUM CRP	FIFO	337.000	Dec 18, 08	Dec 09, 09	25,704.01	18,567.44		7,136.57	
	FIFO	309.000	Dec 18, 08	Dec 04, 09	24,967.94	17,024.75		7,943.19	
OFFICE DEPOT INC	FIFO	5,110.000	May 26, 09	Dec 09, 09	34,186.98	20,444.60		13,742 38	
	FIFO	4,684.000	May 26, 09	Dec 04, 09	30,916.87	18,740.22		12,176.65	
OWENS & MINOR INC NEW	FIFO	516.000	Jun 15, 09	Dec 09, 09	19,969.97	19,901 75		68.22	
	FIFO	472.000	Jun 15, 09	Dec 04, 09	18,423.18	18,204 70		218.48	
PRICELINE COM INC NEW	FIFO	159 000	Nov 16, 09	Dec 09, 09	34,086.34	32,998.52		1,087.82	
	FIFO	146.000	Nov 16, 09	Dec 04, 09	32,858.64	30,300.53		2,558.11	
PULTE HOMES INC	FIFO	3,935.000	Dec 18, 08	Apr 13, 09	39,826 88	44,657.59	-4,830.71		
QUALITY SYSTEMS INC	FIFO	255.000	Mar 23, 09	Dec 09, 09	14,960 99	11,469 48		3,491 51	
	FIFO	160.000	Apr 13, 09	Dec 09, 09	9,387.28	7,840 63		1,546.65	

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Realized gains and losses *(continued)*

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	380.000	Mar 23, 09	Dec 04, 09	23,590 44	17,091 77		6,498 67	
QWEST COMMUNICATIONS INTL INC	FIFO	7,870 000	Mar 23, 09	Jun 08, 09	30,964.50	28,171.66		2,792 84	
	FIFO	7,398.000	Apr 13, 09	Jun 08, 09	29,107.42	28,288 36		819.06	
	FIFO	3,634.000	Apr 27, 09	Jun 08, 09	14,297.97	13,082.29		1,215 68	
	FIFO	1,316.000	Jun 01, 09	Jun 08, 09	5,177.80	5,777 24	-599.44		
RESEARCH IN MOTION LTD	FIFO	784 000	May 28, 09	Aug 03, 09	60,196.84	61,477.30	-1,280.46		
	FIFO	290.000	Jun 01, 09	Aug 03, 09	22,266.69	23,859 70	-1,593.01		
	FIFO	366.000	Jul 16, 09	Aug 03, 09	28,102.10	26,333.69		1,768 41	
ROSS STORES INC	FIFO	482.000	Apr 13, 09	Dec 28, 09	20,605.61	18,731.61		1,874 00	
	FIFO	269 000	Apr 27, 09	Dec 28, 09	11,499.81	10,423.27		1,076 54	
	FIFO	457 000	Jun 01, 09	Dec 28, 09	19,536.85	18,190.21		1,346 64	
	FIFO	156.000	Jul 16, 09	Dec 28, 09	6,669.04	6,748.14	-79.10		
	FIFO	346.000	Mar 23, 09	Dec 09, 09	14,909.62	11,870.01		3,039.61	
	FIFO	174.000	Apr 13, 09	Dec 09, 09	7,497.90	6,762.03		735.87	
	FIFO	476.000	Mar 23, 09	Dec 04, 09	21,036.27	16,329.85		4,706 42	
SANDISK CORP	FIFO	896.000	Mar 30, 09	Dec 09, 09	20,045.78	10,779 89		9,265.89	
	FIFO	409.000	Apr 13, 09	Dec 09, 09	9,150.36	5,825.12		3,325.24	
	FIFO	1,196.000	Mar 30, 09	Dec 04, 09	26,480.54	14,389.23		12,091.31	
SCHERING PLOUGH CORP **MERGER EFF 11/09**	FIFO	1,195.000	Mar 23, 09	Apr 06, 09	28,615.12	28,321.50		293.62	
SLM CORP VTG	FIFO	3,480.000	Oct 26, 09	Dec 09, 09	38,051.43	39,186 54	-1,135.11		
	FIFO	3,189.000	Oct 26, 09	Dec 04, 09	36,718.79	35,909.73		809.06	
SPRINT NEXTEL CORP SERIES 1 COMMON STOCK	FIFO	7,783.000	Mar 23, 09	Jun 22, 09	37,972.28	29,723 28		8,249.00	
	FIFO	6,155.000	Apr 13, 09	Jun 22, 09	30,029.47	25,543.25		4,486 22	
	FIFO	2,727 000	Apr 27, 09	Jun 22, 09	13,304.69	11,344.32		1,960.37	
	FIFO	957.000	Jun 01, 09	Jun 22, 09	4,669.08	4,804.14	-135.06		
STRAYER EDUCATION INC	FIFO	217.000	Dec 18, 08	Mar 02, 09	36,156.19	45,893.29	-9,737.10		
STRYKER CORP	FIFO	888.000	Mar 23, 09	Aug 10, 09	36,251.93	28,210.14		8,041 79	
	FIFO	771.000	Apr 13, 09	Aug 10, 09	31,475.49	27,085.35		4,390 14	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	95.000	Apr 27, 09	Aug 10, 09	3,878.30	3,700 20		178.10	
	FIFO	501 000	Jun 01, 09	Aug 10, 09	20,452.95	19,658.27		794.68	
	FIFO	314.000	Jul 16, 09	Aug 10, 09	12,818.81	12,538 76		280.05	
SUNTRUST BANKS INC	FIFO	2,176.000	Mar 23, 09	Mar 30, 09	24,294.37	28,837.44	-4,543.07		
SYNGENTA AG SPON ADR	FIFO	1,183.000	Dec 18, 08	Mar 23, 09	49,095.42	45,524.40		3,571 02	
TENET HEALTHCARE CORP	FIFO	21,745.000	Sep 08, 09	Dec 01, 09	102,103.19	106,676.62	-4,573.43		
	FIFO	21,902.000	Jun 08, 09	Jun 22, 09	56,632.73	76,770.89	-20,138.16		
TESORO CORP	FIFO	3,951.000	May 11, 09	Jun 08, 09	60,603.32	64,178.64	-3,575.32		
	FIFO	1,046.000	Jun 01, 09	Jun 08, 09	16,044.31	18,370.32	-2,326.01		
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	FIFO	228.000	Mar 23, 09	Dec 09, 09	11,961.14	10,170.67		1,790 47	
	FIFO	219.000	Apr 13, 09	Dec 09, 09	11,488.99	10,053 92		1,435 07	
	FIFO	410.000	Mar 23, 09	Dec 04, 09	22,259.35	18,289.36		3,969 99	
TEXTRON INC	FIFO	3,098.000	Nov 30, 09	Dec 21, 09	59,599 30	61,607 45	-2,008 15		
	FIFO	1,180.000	Nov 30, 09	Dec 09, 09	22,968.10	23,465.72	-497.62		
	FIFO	1,082.000	Nov 30, 09	Dec 04, 09	22,217.88	21,516 87		701.01	
TOTAL S.A. FRANCE SPON ADR	FIFO	806.000	Dec 18, 08	Jun 15, 09	43,775.82	45,305 15	-1,529.33		
	FIFO	376.000	Apr 13, 09	Jun 15, 09	20,421 48	18,602 11		1,819.37	
	FIFO	185.000	Apr 27, 09	Jun 15, 09	10,047.80	9,181 27		866.53	
	FIFO	108.000	Jun 01, 09	Jun 15, 09	5,865.74	6,439.97	-574.23		
UNISYS CORP	FIFO	1,384.000	Jun 29, 09	Dec 09, 09	45,868.04	20,792.97		25,075.07	
	FIFO	1,269.000	Jun 29, 09	Dec 04, 09	41,749.02	19,065.23		22,683.79	
UNITED STATES STEEL CORP NEW	FIFO	1,197 000	Dec 18, 08	Jan 26, 09	36,178.44	44,273 61	-8,095 17		
WADDELL & REED FINANCIAL INC CL A	FIFO	2,886.000	Jun 11, 09	Sep 08, 09	76,566.94	79,351.63	-2,784 69		
	FIFO	1,180.000	Jul 16, 09	Sep 08, 09	31,305.95	29,688.83		1,617.12	
WARNER CHILCOTT PLC CL A	FIFO	845.000	Nov 02, 09	Dec 09, 09	21,979.99	19,312 85		2,667.14	
	FIFO	774 000	Nov 02, 09	Dec 04, 09	20,116.90	17,690.12		2,426.78	
WELLS FARGO & CO NEW	FIFO	1,481.000	Dec 18, 08	Jan 20, 09	22,064.59	44,222 84	-22,158.25		
WHOLE FOODS MARKET INC	FIFO	1,986 000	Oct 26, 09	Dec 21, 09	54,395 70	67,606.16	-13,210.46		

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	757.000	Oct 26, 09	Dec 09, 09	19,463 10	25,769 32	-6,306.22		
	FIFO	693 000	Oct 26, 09	Dec 04, 09	18,289.94	23,590.67	-5,300.73		
	FIFO	3,524.000	Apr 27, 09	May 28, 09	64,324.33	67,438 54	-3,114.21		
WORLD FUEL SERVICES CORP	FIFO	602 000	Aug 10, 09	Dec 09, 09	15,485.15	13,789.43		1,695.72	
	FIFO	414.000	Aug 10, 09	Dec 04, 09	22,025.68	18,966.20		3,059.48	
WSTN DIGITAL CORP	FIFO	771.000	Jul 20, 09	Dec 09, 09	30,324.58	22,541.40		7,783.18	
	FIFO	707 000	Jul 20, 09	Dec 04, 09	28,061.87	20,670.26		7,391.61	
XL CAPITAL LTD CL A	FIFO	1,881.000	Apr 13, 09	Dec 09, 09	33,276.85	14,733.50		18,543.35	
	FIFO	1,724 000	Apr 13, 09	Dec 04, 09	31,759.57	13,503.75		18,255 82	
POWERSHARES QQQ TRUST SER 1	FIFO	9,494.000	Feb 09, 09	Mar 10, 09	278,281.82	299,204.36	-20,922.54		
PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	FIFO	3,611.000	Feb 17, 09	Feb 26, 09	318,837.95	311,028.79		7,609 16	
	FIFO	3,800.000	Jan 14, 09	Jan 28, 09	284,618.40	302,790.16	-18,171.76		
SPDR GOLD TRUST	FIFO	1,202.000	Jan 28, 09	Apr 06, 09	102,743.64	104,574.00	-1,830.36		
Total					**$7,242,433.31**	**$6,968,767.94**	**-$418,373.66**	**$692,039.03**	**$273,665.37**
Net capital gains/losses:									**$273,665.37**

Gains and losses not calculated

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
WORLD FUEL SERVICES CORP		414 000		Dec 09, 09	10,649.25	9,483.10		1,166.15	1,166.15
					✓ 7,253,082.56	6,978,251.04 /			274,831.52

2009 Year End Summary

UBS

UBS Financial Services Inc
43 VILLAGE WAY
SUITE 201
HUDSON OH 44236-5383

APP1002066727 1209 XD 0

Account name: MURDOUGH FOUNDATION
Account number: XD 01762 BE

Your Financial Advisor:
STROUD, JOSEPH J.
Phone 330-655-8300/800-216-4638

MURDOUGH FOUNDATION
C/O JAMES MILLER
68 FOX TRACE LANE
HUDSON OH 44236-3469

Summary of gains and losses

	Amount ($)
Short term	370,309.37

Realized gains and losses

Estimated 2009 gains and losses for transactions with trade dates through 12/31/09 have been incorporated into this statement. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. *See Important information about your statement* on the last page of this statement for more information.

We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ISHARES COHEN & STEERS REALTY MAJORS INDEX FUND	FIFO	10,538 000	Apr 20, 09	Jun 18, 09	377,465.67	364,327.11		13,138.56	
ISHARES MSCI EAFE INDEX FUND	FIFO	8,555.000	Nov 10, 09	Dec 14, 09	477,113 77	479,157.00	-2,043.23		

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ISHARES MSCI EMERGING MARKETS INDEX FUND	FIFO	12,896.000	Jun 29, 09	Jul 08, 09	395,405.69	419,996.93	-24,591.24		
	FIFO	15,859 000	Mar 19, 09	Jun 23, 09	479,514 67	388,413 87		91,100 80	
ISHARES TRUST DJ US REAL STATE INDEX FUND	FIFO	12,496.000	Jul 17, 09	Oct 30, 09	503,433 27	402,871 04		100,562 23	
ISHARES TRUST RUSSELL 2000 INDEX FUND	FIFO	7,967 000	Jul 16, 09	Oct 29, 09	457,851 72	413,880.87		43,970.85	
	FIFO	8,535.000	Apr 13, 09	May 18, 09	415,278.52	394,347.13		20,931.39	
MIDCAP SPDR TR UNIT SER 1 S&P DEPOSITARY RCPT	FIFO	2,427 000	Jul 31, 09	Dec 01, 09	306,800.34	276,232.72		30,567.62	
PROSHARES TRUST PROSHARES ULTRA S&P 500	FIFO	9,256.000	Jul 23, 09	Jul 31, 09	277,487.74	273,021.46		4,466 28	
RYDEX ETF TRUST S&P 500 EQUAL WEIGHTED INDEX FUND INC	FIFO	13,484 000	Jun 30, 09	Jul 08, 09	390,795.37	413,993.86	-23,198.49		
	FIFO	12,948 000	May 08, 09	Jun 23, 09	384,161.16	412,136.13	-27,974.97		
VANGUARD INTL EQUITY INDEX FD EMERGING MARKETS ETF	FIFO	12,532.000	Jul 17, 09	Dec 23, 09	509,298.67	414,260 30		95,038 37	
DWS HIGH INCOME FUND CLASS A	FIFO	106,221.238	Mar 27, 09	Jul 08, 09	431,258.23	383,458 67		47,799.56	
	FIFO	2,325 003	Earnings	Jul 08, 09	9,439.51	9,053 14		386.37	
	FIFO	103,174.599	Jan 28, 09	Mar 04, 09	363,174.59	380,714 27	-17,539.68		
	FIFO	877.125	Earnings	Mar 04, 09	3,087.48	3,219.05	-131 57		
HARTFORD FLOATING RATE FUND CLASS A	FIFO	74.151	Earnings	Jun 11, 09	574.67	561.32		13.35	
	FIFO	52,509 472	May 18, 09	Jun 02, 09	400,122.18	390,670.47		9,451.71	
KINETICS NEW PARADIGM FUND CLASS A	FIFO	25,115 025	Jun 05, 09	Jul 13, 09	393,552.44	440,266 39	-46,713.95		
MFS EMERGING MARKETS BOND FUND CLASS A	FIFO	25,291.620	May 20, 09	Jul 23, 09	328,032.31	318,927.33		9,104.98	
	FIFO	154 415	Earnings	Jul 23, 09	2,002.76	1,963 72		39 04	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
OPPENHEIMER ROCHESTER NATL MUNI FUND CLASS A	FIFO	70,659.300	May 04, 09	Jun 05, 09	438,794 26	392,865 71		45,928.55	
	FIFO	284.590	Earnings	Jun 05, 09	1,767.30	1,764.46		2 84	
Total					**$7,346,412.32**	**$6,976,102.95**	**-$142,193.13**	**$512,502.50**	**$370,309.37**
Net capital gains/losses:									**$370,309.37**

The Murdough Foundation
2009 CONTRIBUTIONS

CONTRIBUTIONS

Name	**Amount**	**Purpose**
Akron Area YMCA 209 S. Main St., Suite 501 Akron, Ohio 44308	$5,000.00	Community Building Project
Akron Marathon Corporation 58 West Exchange Street, Suite C Akron, Ohio 44308-1013	$1,000.00	Operating Support, 6th Annual Road Runner Akron Marathon
Akron YMCA 209 S. Main St., Suite 501 Akron, Ohio 44308	$500.00	Partners with Youth Program
Cascade Locks Park Association 248 Ferndale Street Akron, Ohio 44304	$500.00	Construction of Schumacher Cascade Mills Site
Cleveland Clinic Foundation Neurological Institute 9500 Euclid Avenue, JJ36 Cleveland, Ohio 44195	$250,000.00	Operating Support, Neurological Institute ($1,000,000 over 4 years; 3rd payment)
Downtown Akron Partnership 58 W. Exchange Street, Suite C Akron, Ohio 44308	$1,000.00	First Night Akron
Hazelden 800 Nicollet Mall, Suite 700 Minneapolis, MN 55402-7028	$5,000.00	Lifesaver Patient Aid Program
Hudson Community Chorus P.O. Box 468 Hudson, Ohio 44236	$500.00	General Operating Support

NAME	AMOUNT	PURPOSE
Hudson Community Services P.O. Box 1472 Hudson, Ohio 44236	$2,000.00	Holiday Lighting Program
Kent State University Foundation Kent State University P.O. Box 5190 Kent, Ohio 44242-0001	$5,000.00	Golf & Learning Center
Ocean Reef Cultural Center 200 Anchor Drive Key Largo, FL 33037	$20,000.00	Endowment Fund ($100,000 over 5 years; 2nd payment)
Ocean Reef Foundation 200 Anchor Drive Key Largo, FL 33037	$5,000.00	Administrative Fund
Ocean Reef Medical Center Foundation 30 Ocean Reef Drive Key Largo, FL 33037	$15,000.00	Building Fund ($75,000.00 over 5 years; 5th payment)
Squam Lakes Conservation Society P.O. Box 696 Holderness, NH 03245-0696	$3,000.00	Dane Project
United Way of Summit County 90 N. Prospect Street Akron, Ohio 44304	$10,000.00	Alexis de Tocqueville Society
University Hospitals Health System 11100 Euclid Avenue Cleveland, Ohio 44106-5000	$950,000.00	Department of Dermatology, University Hospitals of Cleveland Murdough Psoriasis Center (4th payment; $5 million over 5 years)
University of Akron Foundation Akron, Ohio 44325-2603	$1,000.00	Friends of Mens Basketball ($5,000 over 5 years; 2nd payment)

NAME	**AMOUNT**	**PURPOSE**
University of Virginia Athletic Foundation P.O. Box 400833 Charlottesville, VA 22904-4833	$5,000.00	Athletic Program

TOTAL GRANTED IN 2009	**$1,279,500.00**	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
UBS ACCOUNTS	9,685.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	9,685.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
UBS ACCOUNTS	153,516.	0.	153,516.
TOTAL TO FM 990-PF, PART I, LN 4	153,516.	0.	153,516.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
THORNHILL FINANCIAL, INC.	2,750.	2,475.		275.
TO FORM 990-PF, PG 1, LN 16B	2,750.	2,475.		275.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
UBS INV MGT FEES	73,720.	73,720.		0.
TO FORM 990-PF, PG 1, LN 16C	73,720.	73,720.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX ON NET INVESTMENT INCOME	0.	0.		0.
FOREIGN TAX	1,223.	1,223.		0.
TO FORM 990-PF, PG 1, LN 18	1,223.	1,223.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEE	200.	200.		0.
ADMINISTRATIVE EXPENSES	2,984.	2,984.		0.
TO FORM 990-PF, PG 1, LN 23	3,184.	3,184.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS ACCOUNT XD01760 (SEE ATTACHED STATEMENT)	2,312,924.	2,592,179.
UBS ACCOUNT XD01761 (SEE ATTACHED STATEMENT)	1,771,015.	2,250,282.
UBS ACCOUNT XD01762 (SEE ATTACHED STATEMENT)	2,959,768.	3,312,466.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,043,707.	8,154,927.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS ACCOUNT XD01760 (SEE ATTACHED STATEMENT)	321,608.	360,428.
UBS ACCOUNT XD01762 (SEE ATTACHED STATEMENT)	411,508.	461,179.
TOTAL TO FORM 990-PF, PART II, LINE 10C	733,116.	821,607.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THOMAS G. MURDOUGH, JR. 161 AURORA STREET HUDSON, OH 44236	PRESIDENT, TREAS, TRUSTEE 0.00	0.	0.	0.
JOY P. MURDOUGH 161 AURORA STREET HUDSON, OH 44236	SECRETARY, TRUSTEE 0.00	0.	0.	0.
JAMES R. MILLER 102 FIRST STREET, SUITE 205 HUDSON, OH 44236	EXECUTIVE DIRECTOR 3.00	0.	0.	0.
WILLIAM M. OLDHAM 195 SOUTH MAIN STREET, SUITE 300 AKRON, OH 44308	TRUSTEE 0.00	0.	0.	0.
PETER R. MURDOUGH 2210 JESSE DRIVE HUDSON, OH 44236	TRUSTEE 0.00	0.	0.	0.
MARSHALL C. MURDOUGH 240 WARRINGTON ROAD BLOOMFIELD, MI 48304	TRUSTEE 0.00	0.	0.	0.
JODY P. MURDOUGH 1155 WEST ARMITAGE APT 203 CHICAGO, IL 60614	TRUSTEE 0.00	0.	0.	0.

THOMAS G. MURDOUGH, III 23 SANDY POND ROAD LINCOLN, MA 01773	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JAMES R. MILLER, EXECUTIVE DIRECTOR
102 FIRST STREET, SUITE 205
HUDSON, OH 44236

TELEPHONE NUMBER

(330) 656-9331

FORM AND CONTENT OF APPLICATIONS

NO STANDARD APPLICATION FORMAT IS REQUIRED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

DUE TO MAJOR GIFT COMMITMENTS, THE FOUNDATION IS CURRENTLY ONLY ACCEPTING GRANT REQUESTS FROM CHARITABLE ORGANIZATIONS THAT THE MURDOUGH FOUNDATION HAS SUPPORTED IN PRIOR YEARS.