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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

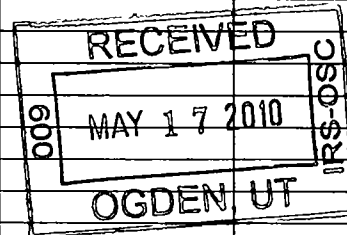
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE LORAIN FOUNDATION		A Employer identification number 34-1022034
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) () -
	457 BROADWAY		
City or town, state, and ZIP code LORAIN, OH 44052		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,037,254.		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B.				
	3 Interest on savings and temporary cash investments	10,200.	10,200.	10,200.	
	4 Dividends and interest from securities	20,023.	20,023.	20,023.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-5,869.			
	b Gross sales price for all assets on line 6a 114,093.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	380.	380.	380.	ATCH 1	
12 Total Add lines 1 through 11	24,734.	30,603.	30,603.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	535.	535.	535.	0.
	b Accounting fees (attach schedule)	2,600.	2,600.	2,600.	0.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 2	13,925.	13,925.		200.
	24 Total operating and administrative expenses. Add lines 13 through 23	17,060.	17,060.	3,135.	200.
	25 Contributions, gifts, grants paid	51,605.			51,605.
26 Total expenses and disbursements Add lines 24 and 25	68,665.	17,060.	3,135.	51,805.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-43,931.				
b Net investment income (if negative, enter -0-)		13,543.			
c Adjusted net income (if negative, enter -0-)			27,468.		



SCANNED MAY 19 2010 Operating and Administrative Expenses

6

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	91,325.	88,045.	88,045.
3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges	545.	545.	
10 a Investments - U S and state government obligations (attach schedule) * *	324,544.	299,722.	307,151.
b Investments - corporate stock (attach schedule) ATCH 4	530,917.	515,088.	642,058.
c Investments - corporate bonds (attach schedule).			
11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	947,331.	903,400.	1,037,254.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	947,331.	903,400.	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	947,331.	903,400.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	947,331.
2 Enter amount from Part I, line 27a	2	-43,931.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	903,400.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	903,400.

** ATCH 3

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Row 1a: SEE PART IV SCHEDULE.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss). Rows a-e.

Table with 4 columns: (i) F M V as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col (i) over col (j), (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)). Rows a-e.

Summary rows for Capital gain net income or (net capital loss) and Net short-term capital gain or (loss).

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [] No

Table for qualification under section 4940(e) with 4 columns: (a) Base period years, (b) Adjusted qualifying distributions, (c) Net value of noncharitable-use assets, (d) Distribution ratio. Rows 2008-2004.

Summary rows for qualification calculation: Total of line 1, Average distribution ratio, Net value of noncharitable-use assets, etc.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits. Total tax due is 197, with 197 overpayment refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns for Yes/No. Includes questions about political influence, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, 11, 12, 13, 15. Contains questions about controlled entities, insurance contracts, public inspection requirements, and charitable trusts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Contains questions 1a through 4b regarding disqualifying acts, taxes on failure to distribute income, and business holdings.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 5		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NOT APPLICABLE		

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	939,595.
b	Average of monthly cash balances	1b	89,685.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	1,029,280.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,029,280.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	15,439.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,013,841.
6	Minimum investment return. Enter 5% of line 5	6	50,692.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	50,692.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	271.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	271.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	50,421.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	50,421.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	50,421.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	51,805.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	51,805.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	51,805.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				50,421.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07, 20 06, 20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004				0.
b From 2005				
c From 2006				
d From 2007				
e From 2008				11,353.
f Total of lines 3a through e	11,353.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 51,805.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				50,421.
e Remaining amount distributed out of corpus	1,384.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,737.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0.		
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	12,737.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				11,353.
e Excess from 2009				1,384.

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2009, (b) 2008, (c) 2007, (d) 2006, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions from Part XII), 2d (Amounts included in line 2c not used directly for active conduct of exempt activities), 2e (Qualifying distributions made directly for active conduct of exempt activities), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 6

b The form in which applications should be submitted and information and materials they should include

PREPRINTED APPLICATION FORM

c Any submission deadlines

PRIOR TO SPRING BREAK

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRADUATE OF A HIGH SCHOOL LOCATED IN THE CITY OF LORAIN

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>ATTACHMENT 7</p>				
Total. ▶ 3a				51,605.
<p>b <i>Approved for future payment</i></p>				
Total. ▶ 3b				

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					175.	
25,000.		25000 U.S. TREASURY NOTE 4.0% DUE 6/15/2 PROPERTY TYPE: SECURITIES 24,984.				P	08/23/2007	06/15/2009
							16.	
513.		15 SHARES AMERICAN INTL GROUP INC. PROPERTY TYPE: SECURITIES 17,162.				P	VARIOUS	11/04/2009
							-16,649.	
2,785.		100 SHARES MICROSOFT CORP PROPERTY TYPE: SECURITIES 373.				P	10/27/1997	11/04/2009
							2,412.	
5,570.		200 SHARES WELLS FARGO AND COMPANY PROPERTY TYPE: SECURITIES 4,014.				P	08/20/1998	11/04/2009
							1,556.	
20,000.		20000 U.S. TREASURY NOTE 4.625% DUE 11/1 PROPERTY TYPE: SECURITIES 20,000.				P	01/01/2007	11/15/2009
							2006	06/15/2009
30,000.		30000 U.S. TREASURY NOTE 4.000% DUE 6/15 PROPERTY TYPE: SECURITIES 29,981.				P		
							19.	
20,000.		20000 U.S. TREASURY NOTE 4.500% PROPERTY TYPE: SECURITIES 19,856.				P	04/17/2006	02/15/2009
							144.	
10,050.		200 SHARES WYETH PROPERTY TYPE: SECURITIES 3,592.				P	1996	10/19/2009
							6,458.	
TOTAL GAIN(LOSS)							<u>-5,869.</u>	

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
TAX REFUND	370.	370.	370.
LITIGATION SETTLEMENT	10.	10.	10.
TOTALS	<u>380.</u>	<u>380.</u>	<u>380.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FILING FEES	200.	200.	
INSURANCE	935.	935.	
INVESTMENT/TRUSTEE FEES	9,913.	9,913.	
SECRETARIAL SERVICES	2,877.	2,877.	
TOTALS	<u>13,925.</u>	<u>13,925.</u>	<u>200.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 3

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
U.S. TREASURY NOTES	135,282.	138,085.
FEDERATED U.S. GOV'T SECURITIE	35,500.	37,532.
FEDERAL NATIONAL MORTGAGE ASSO	19,550.	21,060.
FEDERATED GNMA BOND FUND	500.	518.
DODGE & COX FIXED INCOME FUND	18,900.	19,447.
FEDERAL FARM CREDIT BANK	19,990.	20,767.
FEDERAL HOME LOAN BANK 1.875%	35,000.	35,054.
FEDERAL HOME LOAN BANK 2.40%	35,000.	34,688.
US OBLIGATIONS TOTAL	<u>299,722.</u>	<u>307,151.</u>

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 4

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ABBOTT LABORATORIES	8,498.	10,798.
ALCOA INC.	11,102.	5,642.
AMERICAN INTERNATIONAL GROUP	6,091.	5,797.
BP AMOCO PLC ADR SPONSORED	15,865.	5,271.
BANK AMERICA CORPORATION	18,141.	27,775.
BRISTOL MYERS SQUIBB CO.	8,539.	23,097.
CHEVRONTEXACO CORP.	6,454.	4,788.
CISCO SYS INC.	4,033.	11,400.
COCA COLA COMPANY	16,603.	37,600.
DANAHER CORP.	21,444.	13,815.
DOW CHEMICAL COMPANY	15,632.	15,489.
DUKE ENERGY CORP.	6,176.	12,780.
EMERSON ELECTRIC COMPANY	10,063.	19,548.
EXELON CORP.	13,457.	54,552.
EXXON MOBILE CORP.	18,967.	25,721.
GENERAL ELECTRIC CO.	8,068.	4,071.
HARTFORD FINANCIAL SERVICES	6,619.	5,786.
HOME DEPOT INC.	17,645.	30,600.
INTEL CORPORATION	5,827.	16,102.
JOHNSON AND JOHNSON	32,344.	14,284.
LILLY ELI & CO	5,860.	6,244.
MARATHON OIL CORPORATION	10,778.	36,576.
MICRO-SOFT	6,693.	9,120.
PEPSICO INC.	9,925.	7,221.
PFIZER, INC.	23,884.	42,441.
PROCTER & GAMBLE CO.	7,406.	8,526.
SARA LEE CORPORATION	11,653.	9,230.
SPECTRA ENERGY	6,065.	6,531.
STATE STREET CORP.	2,015.	2,029.
SUNTRUST BANKS, INC.	3,087.	4,837.
TARGET CORP.		

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 4 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VERIZON COMMUNICATIONS	13,660.	14,080.
WAL MART STORES INC.	15,591.	16,035.
WELLS FARGO AND CO.	26,820.	37,786.
WYETH		
FEDERATED STOCK TRUST	86,076.	66,935.
VANGUARD EXPLORER FUND	9,272.	8,419.
T ROWE PRICE EQUITY INC FUND	1,735.	1,225.
PENNSYLVANIA MUTUAL FUND	11,500.	9,706.
VANGUARD MID CAP INDEX	11,500.	10,201.
TOTALS	<u>515,088.</u>	<u>642,058.</u>

THE LORAIN FOUNDATION

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 5

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
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JANE KOLCZUN 299 LEAR ROAD AVON LAKE, OH 44011	TRUSTEE	0.	0.	0.
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DAVID WIERSMA WICKENS, HERZER, PANZA, COOK & BATTI 35765 CHESTER ROAD AVON, OH 44011	TRUSTEE	0.	0.	0.
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RICHARD J. COLELLA COLELLA & WEIR, PLL 6055 PARK SQUARE DR OAK POINT PROFESSIONAL PARK LORAIN, OH 44053	TRUSTEE	0.	0.	0.
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EDWARD BRANHAM 2372 GLENWOOD LANE AVON, OH 44011	TRUSTEE	0.	0.	0.
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DAVID NOCJAR LORAIN NATIONAL BANK 457 BROADWAY LORAIN, OH 44052	TRUSTEE	0.	0.	0.
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FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 5 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
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ROSE M. DYCZKOWSKI
 32102 BEXLEY CIRCLE
 AVON LAKE, OH 44012

TRUSTEE

0.

0.

0.

GRAND TOTALS

0.

0.

0.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

COUNSELOR OF GRADUATING HIGH SCHOOL

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

ELYRIA MEMORIAL HOSPITAL 630 EAST RIVER STREET ELYRIA, OH 44035	ANNUAL INCOME - DESIGNEE	1,372
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GENESIS HOUSE P O BOX 1283 ELYRIA, OH 44035	DISCRETIONARY ANNUAL INCOME	1,000
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BLACK RIVER HISTORICAL SOCIETY 309 W 5TH STREET LORAIN, OH 44052	ANNUAL INCOME - DESIGNEE	400
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LORAIN PALACE CIVIC CENTER 617 BROADWAY LORAIN, OH 44052	DISCRETIONARY ANNUAL INCOME	1,000
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AGUDATH B'NAI ISREAL 1715 MEISTER ROAD LORAIN, OH 44052	ANNUAL INCOME - DESIGNEE	500.
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LORAIN JEWISH WELFARE FUND C/O TED JACOBS P O BOX 305 LORAIN, OH 44052	ANNUAL INCOME - DESIGNEE	4,681.
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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LORAIN COMMUNITY HEALTH PARTNERS FOUNDATION 3700 KOLBE ROAD LORAIN, OH 44053		ANNUAL INCOME - DESIGNEE AND DISCRETIONARY ANNUAL INCOME	8,442
LORAIN COUNTY COMMUNITY COLLEGE FOUNDATION 1005 N ABBE ROAD ELYRIA, OHIO 44035		ANNUAL INCOME - DESIGNEE	5,465.
THE CHILDRENS DEVELOPMENTAL CENTER 150 ERIE COURT AMHERST, OH 44001		DISCRETIONARY ANNUAL INCOME	1,364
LORAIN COUNTY HEALTH & DENTISTRY 1800 LIVINGSTON AVENUE LORAIN, OH 44055		DISCRETIONARY ANNUAL INCOME	1,181
LORAIN COUNTY BOYS & GIRLS CLUB 2218 W 24TH ST LORAIN, OH 44052		DISCRETIONARY ANNUAL INCOME	1,000.
CARNEY, JOHN 2328 JACKSON STREET LORAIN, OH 44052		SCHOLARSHIP	1,800

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

CLARK, HANNAH LINDSAY
 2417 WEST 38TH STREET
 LORAIN, OH 44053

SCHOLARSHIP

1,800

COLON, SARINA R.
 1543 EAST 32ND STREET
 LORAIN, OH 44055

SCHOLARSHIP

1,800.

DZIAK, JESSICA
 2715 MEISTER ROAD
 LORAIN, OH 44053

SCHOLARSHIP

1,800

GLOWACKI, ROBERT
 1623 NEW MEXICO AVENUE
 LORAIN, OH 44052

SCHOLARSHIP

1,800

JONES, MILES G
 3610 PALM SPRINGS DRIVE
 LORAIN, OH 44053

SCHOLARSHIP

1,800

MINTER, MICA M
 1144 WEST 23RD STREET
 LORAIN, OH 44052

SCHOLARSHIP

1,800

FORM 990FP, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	AND	FOUNDATION STATUS OF RECIPIENT		
OOTEN, SHANNON F 1322 WEST 27TH STREET LORAIN, OH 44052			SCHOLARSHIP	1,800
OUELLET, MICHELBI 3358 LIVINGSTON AVENUE LORAIN, OH 44052			SCHOLARSHIP	1,800
PASTOR, ALEXIS DESIREE 5035 CLIFTON AVENUE LORAIN, OH 44055			SCHOLARSHIP	1,800
SLEDGE, MARIA A 1521 SHAFFER DRIVE LORAIN, OH 44053			SCHOLARSHIP	1,800
SVETTE, CORY J. 1239 WEST 26TH STREET LORAIN, OH 44052			SCHOLARSHIP	1,800
TEMERARIO, REBECCA LAUREN 959 KING AVENUE LORAIN, OH 44052			SCHOLARSHIP	1,800

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

TORRES, ALEX D
4137 GARY AVENUE
LORAIN, OH 44055

SCHOLARSHIP

1,800

TOTAL CONTRIBUTIONS PAID

51,605

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

2009

Name of estate or trust

THE LORAIN FOUNDATION

Employer identification number

34-1022034

Note: Form 5227 filers need to complete only Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back					5

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					175.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b -6,044.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back					12 -5,869.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13 Net short-term gain or (loss)	13			
14 Net long-term gain or (loss):				
a Total for year	14a			-5,869.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14	15			-5,869.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary

Part IV Capital Loss Limitation	
16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	
a The loss on line 15, column (3) or b \$3,000	16 (3,000)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero

Caution: Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21		
22 Subtract line 21 from line 20 If zero or less, enter -0-	22		
23 Subtract line 22 from line 17 If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,300	24		
25 Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25		
26 Subtract line 25 from line 24	26		
27 Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (15)			30
31 Figure the tax on the amount on line 23 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31
32 Add lines 30 and 31			32
33 Figure the tax on the amount on line 17 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34

