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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

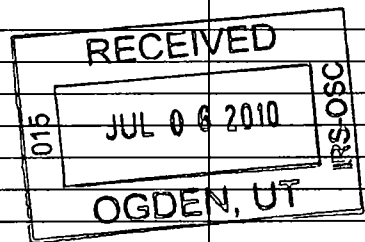
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of foundation MANDELL WEISS CHARITABLE TRUST		A Employer identification number 33-6145298
	Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 221071	Room/suite	B Telephone number 858-454-2933
	City or town, state, and ZIP code SAN DIEGO, CA 92192-1071		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,511,098. (Part I, column (d) must be on cash basis)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	2,837.	2,837.		STATEMENT 1
4 Dividends and interest from securities	286,621.	286,621.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<387,809.>			
b Gross sales price for all assets on line 6a	2,051,125.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	<98,351.>	289,458.		
13 Compensation of officers, directors, trustees, etc	91,876.	45,938.		45,938.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	4,345.	0.		4,345.
c Other professional fees				
17 Interest				
18 Taxes	<14,237.>	1,103.		10.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	242.	0.		122.
24 Total operating and administrative expenses. Add lines 13 through 23	82,226.	47,041.		50,415.
25 Contributions, gifts, grants paid	450,300.			450,300.
26 Total expenses and disbursements. Add lines 24 and 25	532,526.	47,041.		500,715.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<630,877.>			
b Net investment income (if negative, enter -0-)		242,417.		
c Adjusted net income (if negative, enter -0-)			N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,980,952.	135,265.	135,265.
	3 Accounts receivable ▶ 79,025.		79,025.	79,025.
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 3,264.		3,264.	3,264.
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	41,672.	17,533.	19,242.
	b Investments - corporate stock STMT 7	6,132,335.	7,900,186.	8,552,254.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	281,163.	671,075.	722,048.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	9,436,122.	8,806,348.	9,511,098.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 9)	0.	1,103.	
23 Total liabilities (add lines 17 through 22)	0.	1,103.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	8,359,467.	8,359,467.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	1,076,655.	445,778.		
30 Total net assets or fund balances	9,436,122.	8,805,245.		
31 Total liabilities and net assets/fund balances	9,436,122.	8,806,348.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,436,122.
2 Enter amount from Part I, line 27a	2	<630,877.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,805,245.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,805,245.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB - SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b CHARLES SCHWAB - SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,068,958.		1,223,378.	<154,420.>
b 955,482.		1,215,556.	<260,074.>
c 26,685.			26,685.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<154,420.>
b			<260,074.>
c			26,685.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<387,809.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	606,987.	10,143,904.	.059838
2007	533,508.	11,980,495.	.044531
2006	491,344.	11,148,337.	.044073
2005	491,015.	10,066,014.	.048779
2004	463,911.	9,914,485.	.046791

2 Total of line 1, column (d)	2	.244012
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048802
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	9,140,117.
5 Multiply line 4 by line 3	5	446,056.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,424.
7 Add lines 5 and 6	7	448,480.
8 Enter qualifying distributions from Part XII, line 4	8	500,715.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,424.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,424.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,424.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,676.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	550.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,226.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	802.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 802. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of JOSEPH SATZ Telephone no. 858-551-2316
Located at 6961 VIA VALVERDE, LA JOLLA, CA ZIP+4 92037
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH SATZ 6961 VIA VALVERDE LA JOLLA, CA 92037	TRUSTEE 10.00	37,000.	0.	0.
LINDA SATZ 6961 VIA VALVERDE LA JOLLA, CA 92037	TRUSTEE 10.00	54,876.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Table with 2 columns: Description of activities, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Table with 2 columns: Description of investments, Amount. Row 1 contains 'N/A'. Total line shows 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	7,493,414.
b	Average of monthly cash balances	1b	1,785,893.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	9,279,307.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,279,307.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	139,190.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,140,117.
6	Minimum investment return. Enter 5% of line 5	6	457,006.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	457,006.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,424.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,424.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	454,582.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	454,582.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	454,582.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	500,715.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	500,715.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,424.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	498,291.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				454,582.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			439,261.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 500,715.				
a Applied to 2008, but not more than line 2a			439,261.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				61,454.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				393,128.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
3 Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

**MANDELL WEISS CHARITABLE TRUST, 858-454-2933
P.O. BOX 221071, SAN DIEGO, CA 92192-1071**

b The form in which applications should be submitted and information and materials they should include:

LETTER FORM-SUBMIT INFORMATION RE: APPLICANT'S ACTIVITIES AND AM REQUESTED.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 10				
Total				▶ 3a 450,300.
b Approved for future payment				
NONE				
Total				▶ 3b 0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHARLES SCHWAB	2,812.
WELLS FARGO BANK	25.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,837.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	312,492.	26,685.	285,807.
CHARLES SCHWAB	814.	0.	814.
TOTAL TO FM 990-PF, PART I, LN 4	313,306.	26,685.	286,621.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & BOOKKEEPING	4,345.	0.		4,345.
TO FORM 990-PF, PG 1, LN 16B	4,345.	0.		4,345.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FRANCHISE TAX BOARD	10.	0.		10.
FOREIGN TAX WITHHELD	1,103.	1,103.		0.
IRS	<15,350.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	<14,237.>	1,103.		10.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADMINISTRATIVE EXPENSES	122.	0.		122.	
MISCELLANEOUS EXPENSE	120.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	242.	0.		122.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
CHARLES SCHWAB - US OBLIGATIONS	X		17,533.	19,242.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			17,533.	19,242.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			17,533.	19,242.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CHARLES SCHWAB - COMMON STOCKS (SEE ATTACHED)	2,054,585.	2,528,761.		
CHARLES SCHWAB - MUTUAL FUNDS (SEE ATTACHED)	5,845,601.	6,023,493.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,900,186.	8,552,254.		

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB - EQUITIES	FMV	671,075.	722,048.
TOTAL TO FORM 990-PF, PART II, LINE 13		671,075.	722,048.

FORM 990-PF OTHER LIABILITIES STATEMENT 9

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FOREIGN TAXES PAYABLE	0.	1,103.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	1,103.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ATHENAEUM MUSIC & ARTS LIBRARY AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	5,000.
BURNHAM INSTITUTE FOR MEDICAL RESEARCH AVAILABLE UPON REQUEST	NONE GENERAL	PUBLIC CHARITY	3,000.
CHILDRENS MUSEUM OF SAN DIEGO AVAILABLE UPON REQUEST	NONE GENERAL	PUBLIC CHARITY	5,000.
CITY BALLET INC. AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	10,000.
CLASSICS FOR KIDS INC. AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	3,000.
CYGNET THEATRE COMPANY AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	10,000.
CYGNET THEATRE COMPANY AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	10,000.
CYGNET THEATRE COMPANY AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	25,000.

DIVERSIONARY THEATRE AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	8,000.
CALIFORNIA CENTER FOR THE ARTS AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	2,000.
COVENANT HOUSE AVAILABLE UPON REQUEST	NONE GENERAL	PUBLIC CHARITY	2,000.
FERN STREET CIRCUS INC. AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	2,500.
ION THEATRE COMPANY AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	2,000.
JEWISH FAMILY SERVICES OF SAN DIEGO AVAILABLE UPON REQUEST	NONE GENERAL	PUBLIC CHARITY	20,000.
LA JOLLA SYMPHONY & CHORUS AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	3,000.
LA JOLLA PLAYHOUSE AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	50,000.
LA JOLLA PLAYHOUSE AVAILABLE UPON REQUEST	NONE GENERAL	PUBLIC CHARITY	25,000.
LAMBS PLAYERS THEATRE AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	10,000.

MANDELL WEISS CHARITABLE TRUST

33-6145298

REUBEN H. FLEET SCIENCE CENTER AVAILABLE UPON REQUEST	NONE GENERAL	PUBLIC CHARITY	10,000.
MAINLY MOZART FESTIVAL AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	26,000.
MALASHOCK DANCE & COMPANY AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	5,000.
SAN DIEGO CITY COLLEGE FOUNDATION AVAILABLE UPON REQUEST	NONE GENERAL	PUBLIC CHARITY	2,500.
MCCALEB DANCE AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	5,000.
MO'OLELO PERFORMING ARTS COMPANY AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	3,000.
SAN DIEGO MUSEUM OF ART AVAILABLE UPON REQUEST	NONE GENERAL	PUBLIC CHARITY	10,000.
NEUROSCIENCE RESEARCH FOUNDATION AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	5,000.
NORTHCOAST REPERTORY THEATRE AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	17,500.
PLAYWRIGHT PROJECT AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	10,000.

POWAY CENTER FOR THE PERFORMING ARTS AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	2,000.
RADY CHILDRENS HOSPITAL AVAILABLE UPON REQUEST	NONE GENERAL	PUBLIC CHARITY	10,000.
SALK INSTITUTE AVAILABLE UPON REQUEST	NONE GENERAL	PUBLIC CHARITY	2,500.
SAN DIEGO NATURAL HISTORY MUSEUM AVAILABLE UPON REQUEST	NONE GENERAL	PUBLIC CHARITY	10,000.
SAN DIEGO CENTER FOR JEWISH CULTURE AVAILABLE UPON REQUEST	NONE GENERAL	PUBLIC CHARITY	5,000.
SAN DIEGO CHAMBER ORCHESTRA AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	5,000.
SAN DIEGO DANCE THEATRE AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	5,000.
SAN DIEGO GRANT MAKERS AVAILABLE UPON REQUEST	NONE GENERAL	PUBLIC CHARITY	1,300.
SAN DIEGO PERFORMING ARTS LEAGUE AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	1,000.
THE CAMPANILE FOUNDATION AVAILABLE UPON REQUEST	NONE GENERAL	PUBLIC CHARITY	3,000.

MANDELL WEISS CHARITABLE TRUST

33-6145298

SAN DIEGO OPERA AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	25,000.
SAN DIEGO REPERTORY THEATRE AVAILABLE UPON REQUEST	NONE GENERAL	PUBLIC CHARITY	25,000.
TIMKEN MUSEUM AVAILABLE UPON REQUEST	NONE GENERAL	PUBLIC CHARITY	10,000.
VOICES OF VICTIMS AVAILABLE UPON REQUEST	NONE GENERAL	PUBLIC CHARITY	1,000.
SAN DIEGO YOUTH SYMPHONY AVAILABLE UPON REQUEST	NONE PERFORMING ARTS	PUBLIC CHARITY	5,000.
THE OLD GLOBE AVAILABLE UPON REQUEST	NONE GENERAL	PUBLIC CHARITY	25,000.
THE OLD GLOBE AVAILABLE UPON REQUEST	NONE GENERAL	PUBLIC CHARITY	25,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			450,300.

2009 Year-End Schwab Gain/Loss Report

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Accounting Method	
					Cost Basis	Realized Gain or (Loss)
DIAMONDS TRUST SERIES I: DIA	1,400.0000	03/12/09	03/13/09	\$100,650.48	\$97,965.55	\$2,684.93
DIAMONDS TRUST SERIES I: DIA	1,400.0000	03/13/09	03/13/09	\$101,280.48	\$101,114.15	\$166.33
DIAMONDS TRUST SERIES I: DIA	100.0000	03/13/09	12/29/09	\$10,551.40	\$7,247.54	\$3,303.86
DIAMONDS TRUST SERIES I: DIA	300.0000	03/13/09	12/29/09	\$31,654.15	\$21,742.62	\$9,911.53
DIAMONDS TRUST SERIES I: DIA	1,000.0000	03/13/09	12/29/09	\$105,514.84	\$72,475.39	\$33,039.45
DIAMONDS TRUST SERIES I: DIA	1,200.0000	03/25/09	12/29/09	\$126,616.61	\$93,846.55	\$32,770.06
Security Subtotal				\$476,267.96	\$394,391.80	\$81,876.16
ISHARES MSCI ITALY IDX ITALY INDEX FUND: EWI	100.0000	05/20/09	12/14/09	\$1,970.44	\$1,707.50	\$262.94
ISHARES MSCI ITALY IDX ITALY INDEX FUND: EWI	500.0000	05/20/09	12/14/09	\$9,839.75	\$8,537.49	\$1,302.26
ISHARES MSCI ITALY IDX ITALY INDEX FUND: EWI	600.0000	05/20/09	12/14/09	\$11,805.31	\$10,244.98	\$1,560.33
ISHARES MSCI ITALY IDX ITALY INDEX FUND: EWI	600.0000	05/20/09	12/14/09	\$11,805.31	\$10,244.98	\$1,560.33
Security Subtotal				\$35,420.81	\$30,734.95	\$4,685.86



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charles SCHWAB

Schwab One@ Trust Account of
J. SATZ & L. SATZ TRUST
MANDELL WEISS CHARITABLE TRUST
U/A DTD: 02/19/1990Account Number
58763549Report Period
January 1 - December 31
2009

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES S&P GLOBAL MATLSSECTOR INDEX FUND: MXI	400.0000	06/05/09	07/06/09	\$17,710.59	\$19,948.95	(\$2,238.36)
Security Subtotal				\$17,710.59	\$19,948.95	(\$2,238.36)
ISHARES S&P MIDCAP 400 GROWTH INDEX FUND S&P MIDCAP 4: IJK	1,500.0000	03/17/08	02/23/09	\$73,175.64	\$117,245.37	(\$44,069.73)
ISHARES S&P MIDCAP 400 GROWTH INDEX FUND S&P MIDCAP 4: IJK	100.0000	03/17/08	03/02/09	\$4,653.92	\$7,816.36	(\$3,162.44)
ISHARES S&P MIDCAP 400 GROWTH INDEX FUND S&P MIDCAP 4: IJK	300.0000	03/17/08	03/02/09	\$13,961.56	\$23,449.07	(\$9,487.51)
ISHARES S&P MIDCAP 400 GROWTH INDEX FUND S&P MIDCAP 4: IJK	400.0000	03/17/08	03/02/09	\$18,611.42	\$31,265.43	(\$12,654.01)
Security Subtotal				\$110,402.54	\$179,776.23	(\$69,373.69)
ISHARES S&P SMCAP VALUE VALUE INDEX FUND S&P SMALLCAP: IJS	200.0000	03/17/08	03/06/09	\$6,391.67	\$12,480.56	(\$6,088.89)
ISHARES S&P SMCAP VALUE VALUE INDEX FUND S&P SMALLCAP: IJS	1,000.0000	03/17/08	03/06/09	\$31,958.34	\$62,402.80	(\$30,444.46)
ISHARES S&P SMCAP VALUE VALUE INDEX FUND S&P SMALLCAP: IJS	328.0000	04/16/08	03/06/09	\$10,483.32	\$22,022.31	(\$11,538.99)

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
 Mutual Funds: Average
 All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES S&P SMCAP VALUE VALUE INDEX FUND S&P SMALLCAP: IJS	472.0000	04/16/08	03/06/09	\$15,084.34	\$31,690.64	(\$16,606.30)
Security Subtotal				\$63,917.67	\$128,596.31	(\$64,678.64)
ISHARES S&P 500 GROWTH S&P 500 GROWTH INDEX FD: IVW	200.0000	03/17/08	02/27/09	\$7,869.06	\$12,188.54	(\$4,319.48)
ISHARES S&P 500 GROWTH S&P 500 GROWTH INDEX FD: IVW	1,800.0000	03/17/08	02/27/09	\$70,821.54	\$109,750.88	(\$38,929.34)
ISHARES S&P 500 GROWTH S&P 500 GROWTH INDEX FD: IVW	100.0000	03/17/08	03/02/09	\$3,834.20	\$6,097.27	(\$2,263.07)
ISHARES S&P 500 GROWTH S&P 500 GROWTH INDEX FD: IVW	200.0000	03/17/08	03/02/09	\$7,666.56	\$12,194.54	(\$4,527.98)
ISHARES S&P 500 GROWTH S&P 500 GROWTH INDEX FD: IVW	200.0000	03/17/08	03/02/09	\$7,668.36	\$12,194.54	(\$4,526.18)
ISHARES S&P 500 GROWTH S&P 500 GROWTH INDEX: FD: IVW	200.0000	03/17/08	03/02/09	\$7,666.57	\$12,194.55	(\$4,527.98)
ISHARES S&P 500 GROWTH S&P 500 GROWTH INDEX FD: IVW	300.0000	03/17/08	03/02/09	\$11,502.54	\$18,291.82	(\$6,789.28)
Security Subtotal				\$117,028.83	\$182,912.14	(\$65,883.31)



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Charles SCHWAB

Schwab One® Trust/Account of
J. SATZ & L. SATZ TREE
MANDELL WEISS CHARITABLE TRUST
U/A: DTD: 02/19/1990

Account Number
5876-3549

Report Period
January 1 - December 31
2009

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES TR MSCI EAFE FD MSCI EAFE INDEX FUND: EFA	2,000.0000	10/14/08	02/27/09	\$69,232.66	\$101,008.95	(\$31,776.29)
Security Subtotal				\$69,232.66	\$101,008.95	(\$31,776.29)
LOOMIS SAYLES BOND FUND CL R: LSBRX	2,049.6020	multiple	10/14/09	\$26,808.80	\$28,867.36	(\$2,058.56)
Security Subtotal				\$26,808.80	\$28,867.36	(\$2,058.56)
POWERSHS QQQ TRUST SER 1: QQQQ	1,800.0000	03/12/09	12/14/09	\$80,072.79	\$50,132.68	\$29,940.11
Security Subtotal				\$80,072.79	\$50,132.68	\$29,940.11
VANGUARD TOTAL STOCK MKT: VTI	2,000.0000	10/14/08	03/02/09	\$72,095.52	\$107,008.95	(\$34,913.43)
Security Subtotal				\$72,095.52	\$107,008.95	(\$34,913.43)
Total Short-Term				\$1,068,958.17	\$1,223,378.32	(\$154,420.15)

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FIDELITY GOVT INCOME FUND: FGOVX	25,000.0000	09/17/08	09/28/09	\$264,200.05	\$265,113.70	(\$913.65)
Security Subtotal				\$264,200.05	\$265,113.70	(\$913.65)
ISHARES S&P MIDCAP 400 GROWTH INDEX FUND S&P MIDCAP 4: IJK	100.0000	03/17/08	07/06/09	\$5,976.13	\$7,816.36	(\$1,840.23)



2009 Year-End Schwab Gain/Loss Report

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Accounting Method	
					Cost Basis	Realized Gain or (Loss)
ISHARES S&P MIDCAP 400 GROWTH INDEX FUND S&P MIDCAP 4: IJK	100.0000	03/17/08	07/06/09	\$5,975.78	\$7,816.36	(\$1,840.58)
ISHARES S&P MIDCAP 400 GROWTH INDEX FUND S&P MIDCAP 4: IJK	100.0000	04/07/08	07/06/09	\$5,975.73	\$8,647.79	(\$2,672.06)
ISHARES S&P MIDCAP 400 GROWTH INDEX FUND S&P MIDCAP 4: IJK	100.0000	04/07/08	07/06/09	\$5,975.72	\$8,647.79	(\$2,672.07)
ISHARES S&P MIDCAP 400 GROWTH INDEX FUND S&P MIDCAP 4: IJK	400.0000	04/07/08	07/06/09	\$23,904.51	\$34,591.17	(\$10,686.66)
Security Subtotal				\$47,807.87	\$67,519.47	(\$19,711.60)
ISHARES S&P MIDCAP 400 VALUE INDEX FUND S&P MIDCAP 4: IJJ	55.0000	03/24/08	07/06/09	\$2,773.03	\$4,081.92	(\$1,308.89)
ISHARES S&P MIDCAP 400 VALUE INDEX FUND S&P MIDCAP 4: IJJ	100.0000	03/24/08	07/06/09	\$5,041.89	\$7,421.68	(\$2,379.79)
ISHARES S&P MIDCAP 400 VALUE INDEX FUND S&P MIDCAP 4: IJJ	145.0000	03/24/08	07/06/09	\$7,310.73	\$10,761.44	(\$3,450.71)
Security Subtotal				\$15,125.65	\$22,265.04	(\$7,139.39)
ISHARES S&P SMCAP GROWTHS&P SMALLCAP 600: IJT	1,300.0000	03/17/08	07/06/09	\$58,011.97	\$76,410.92	(\$18,398.95)
ISHARES S&P SMCAP GROWTHS&P SMALLCAP 600: IJT	60.0000	03/24/08	07/06/09	\$2,677.48	\$3,758.05	(\$1,080.57)



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Charles SCHWAB

Schwab One® Trust Account of
 J. SATZ & L. SATZ TRUST
 MANDELL WEISS CHARITABLE TRUST
 U/A DTD 02/19/1990

Account Number
 5876-3549

Report Period
 January 31 - December 31
 2009

2009 Year-End Schwab Gain/Loss Report

Accounting Method
 Mutual Funds: Average
 All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES S&P SMCAP GROWTHS&P SMALLCAP 600 IJT	140.0000	03/24/08	07/06/09	\$6,247.44	\$8,768.79	(\$2,521.35)
ISHARES S&P SMCAP GROWTHS&P SMALLCAP 600 IJT	200.0000	03/24/08	07/06/09	\$8,924.92	\$12,526.84	(\$3,601.92)
ISHARES S&P SMCAP GROWTHS&P SMALLCAP 600 IJT	400.0000	03/24/08	07/06/09	\$17,849.83	\$25,053.67	(\$7,203.84)
Security Subtotal				\$93,711.64	\$126,518.27	(\$32,806.63)
ISHARES S&P 500 GROWTH S&P 500 GROWTH INDEX FD: IVW	100.0000	03/17/08	07/06/09	\$4,631.27	\$6,096.27	(\$1,465.00)
ISHARES S&P 500 GROWTH S&P 500 GROWTH INDEX FD: IVW	200.0000	03/17/08	07/06/09	\$9,262.53	\$12,194.54	(\$2,932.01)
ISHARES S&P 500 GROWTH S&P 500 GROWTH INDEX FD: IVW	800.0000	04/07/08	07/06/09	\$37,050.14	\$52,463.35	(\$15,413.21)
Security Subtotal				\$50,943.94	\$70,754.16	(\$19,810.22)
ISHARES S&P 500 VALUE S&P 500 VALUE INDEX FD: IVE	700.0000	03/24/08	07/06/09	\$29,593.98	\$50,364.15	(\$20,770.17)
Security Subtotal				\$29,593.98	\$50,364.15	(\$20,770.17)
LOOMIS SAYLES BOND FUND CL R: LSBRX	21,806.0760	multiple	10/14/09	\$285,223.47	\$307,124.97	(\$21,901.50)
Security Subtotal				\$285,223.47	\$307,124.97	(\$21,901.50)



2009 Year-End Schwab Gain/Loss Report

Accounting Method
 Mutual Funds: Average
 All Other Investments: First In First Out (FIFO)

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
TURNER MID CAP GROWTH FUND INVESTOR CLASS: TMGFX	3,032.6040	01/07/08	02/27/09	\$49,006.88	\$103,988.00	(\$54,981.12)
Security Subtotal				\$49,006.88	\$103,988.00	(\$54,981.12)
VANGUARD ENERGY: VDE	600.0000	03/07/05	03/02/09	\$33,350.86	\$38,384.48	(\$5,033.62)
Security Subtotal				\$33,350.86	\$38,384.48	(\$5,033.62)
VANGUARD TOTAL STOCK MKT: VTI	100.0000	02/08/05	03/02/09	\$3,604.80	\$5,855.62	(\$2,250.82)
VANGUARD TOTAL STOCK MKT: VTI	200.0000	02/08/05	03/02/09	\$7,209.54	\$11,711.25	(\$4,501.71)
VANGUARD TOTAL STOCK MKT: VTI	350.0000	02/08/05	03/02/09	\$12,620.21	\$20,494.68	(\$7,874.47)
VANGUARD TOTAL STOCK MKT: VTI	350.0000	02/08/05	03/02/09	\$12,616.72	\$20,494.69	(\$7,877.97)
VANGUARD TOTAL STOCK MKT: VTI	1,400.0000	12/07/07	03/02/09	\$50,466.87	\$104,967.95	(\$54,501.08)
Security Subtotal				\$86,518.14	\$163,524.19	(\$77,006.05)
Total Long-Term				\$955,482.48	\$1,215,556.43	(\$260,073.95)
Total Realized Gain or (Loss)				\$2,024,440.65	\$2,438,934.75	(\$414,494.10)

Schwab has provided realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization MANDELL WEISS CHARITABLE TRUST	Employer identification number 33-6145298
	Number, street, and room or suite no. If a P.O. box, see instructions. P. O. BOX 221071	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SAN DIEGO, CA 92192-1071	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

JOSEPH SATZ

- The books are in the care of ▶ **7979 IVANHOE AVENUE, #520 - LA JOLLA, CA 92037**
Telephone No. ▶ **858-551-2316** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for.

▶ calendar year **2009** or

▶ tax year beginning _____, and ending _____.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	3,226.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	2,676.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	550.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions