Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions

Name of foundation: The Lans Foundation

Number and street (or P O box number if mail is not delivered to street address): 11164 Walton Drive — Room/suite:

City or town, state, and ZIP code: Roscoe, IL 61073

A Employer identification number: 33-1035017

B Telephone number: 815-623-9018

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 1,468,268.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	250,697.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,447.	2,447.		Statement 1
	4	Dividends and interest from securities	18,609.	18,609.		Statement 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-36,908.			
	b	Gross sales price for all assets on line 6a 187,662.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	1,286.	0.		Statement 3
	12	**Total.** Add lines 1 through 11	236,131.	21,056.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees Stmt 4	2,660.	2,660.		0.
	b	Accounting fees				
	c	Other professional fees Stmt 5	5,393.	5,393.		0.
	17	Interest				
	18	Taxes Stmt 6	320.	320.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses Stmt 7	42.	0.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,415.	8,373.		0.
	25	Contributions, gifts, grants paid	51,750.			51,750.
	26	**Total expenses and disbursements.** Add lines 24 and 25	60,165.	8,373.		51,750.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	175,966.			
	b	**Net investment income** (if negative, enter -0-)		12,683.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	333,112.	531,807.	531,807.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock Stmt 8	892,601.	914,444.	936,461.
c Investments - corporate bonds	43,914.		
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other			
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers)	1,269,627.	1,446,251.	1,468,268.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
27 Capital stock, trust principal, or current funds	1,129,290.	1,129,948.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	140,337.	316,303.	
30 **Total net assets or fund balances**	1,269,627.	1,446,251.	
31 **Total liabilities and net assets/fund balances**	1,269,627.	1,446,251.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,269,627.
2 Enter amount from Part I, line 27a	2	175,966.
3 Other increases not included in line 2 (itemize) ▶ Correction to beginning balance	3	658.
4 Add lines 1, 2, and 3	4	1,446,251.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,446,251.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Statement A attached	P	Various	Various
b	Statement B attached	P	Various	Various
c	LT Capital gain distribution	P		
d	ST Capital gain distribution	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	44,051.		66,308.	-22,257.
b	143,429.		158,262.	-14,833.
c	181.			181.
d	1.			1.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-22,257.
b				-14,833.
c				181.
d				1.
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-36,908.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	50,312.	1,067,709.	.047121
2007	22,115.	1,004,267.	.022021
2006	10,869.	662,748.	.016400
2005	16,348.	406,609.	.040206
2004	13,035.	205,926.	.063299

2	**Total** of line 1, column (d)	2	.189047
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.037809
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,098,046.
5	Multiply line 4 by line 3	5	41,516.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	127.
7	Add lines 5 and 6	7	41,643.
8	Enter qualifying distributions from Part XII, line 4	8	51,750.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	127.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	127.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	127.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	127.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses Stmt 9	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Scott J. Lans, Trustee Telephone no. ▶ (815) 623-9018

Located at ▶ 11164 Walton Drive, Roscoe, IL ZIP+4 ▶ 61073

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Elaine A. Lans 11164 Walton Drive Roscoe, IL 61073	Trustee 1.00	0.	0.	0.
Scott J. Lans 11164 Walton Drive Roscoe, IL 61073	Trustee 1.00	0.	0.	0.
Bruce D. Lans 342 Indian Trail Rockton, IL 61072	Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	775,776.
b	Average of monthly cash balances	1b	338,992.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,114,768.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,114,768.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,722.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,098,046.
6	**Minimum investment return.** Enter 5% of line 5	6	54,902.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	54,902.
2a	Tax on investment income for 2009 from Part VI, line 5 2a 127.		
b	Income tax for 2009. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	127.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	54,775.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	54,775.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	54,775.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	51,750.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	51,750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	127.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	51,623.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				54,775.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			51,444.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 51,750.				
a Applied to 2008, but not more than line 2a			51,444.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				306.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				54,469.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 10				
Total			▶ 3a	51,750.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,447.	
4 Dividends and interest from securities			14	18,609.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-36,908.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Tax refund			01	989.	
b Schwab - non-taxable					
c distribution			01	297.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-14,566.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 -14,566.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/15/10 Title: Trustee

Paid Preparer's Use Only

Preparer's signature	[signature]	Date 5/13/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	Michael Best & Friedrich LLP 100 East Wisconsin Avenue, Suite 3300 Milwaukee, WI 53202	EIN	Phone no. 414-271-6560

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization	Employer identification number
The Lans Foundation	33-1035017

Organization type (check one).

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: The Lans Foundation

Employer identification number: 33-1035017

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Bruce D. Lans 342 Indian Trail Rockton, IL 61072	$ 75,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	Elaine A. Lans 11164 Walton Drive Roscoe, IL 61073	$ 20,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
3	Elaine A. Lans Char. Lead Tr 11164 Walton Drive Roscoe, IL 61073	$ 80,697.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
4	Scott J. Lans 11164 Walton Drive Roscoe, IL 61073	$ 75,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
First National Bank & Trust Co.	2,447.
Total to Form 990-PF, Part I, line 3, Column A	2,447.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
ISHARES K-1	23.	0.	23.
Schwab	18,558.	0.	18,558.
Schwab	28.	0.	28.
Total to Fm 990-PF, Part I, ln 4	18,609.	0.	18,609.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Tax refund	989.	0.	
Schwab - non-taxable distribution	297.	0.	
Total to Form 990-PF, Part I, line 11	1,286.	0.	

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	2,660.	2,660.		0.
To Fm 990-PF, Pg 1, ln 16a	2,660.	2,660.		0.

Form 990-PF Other Professional Fees Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment fees	5,393.	5,393.		0.
To Form 990-PF, Pg 1, ln 16c	5,393.	5,393.		0.

Form 990-PF Taxes Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign taxes paid	320.	320.		0.
To Form 990-PF, Pg 1, ln 18	320.	320.		0.

Form 990-PF Other Expenses Statement 7

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Illinois Charity Bureau - annual report fee	15.	0.		0.
Miscellaneous	27.	0.		0.
To Form 990-PF, Pg 1, ln 23	42.	0.		0.

Form 990-PF Corporate Stock Statement 8

Description	Book Value	Fair Market Value
Statement C attached	914,444.	936,461.
Total to Form 990-PF, Part II, line 10b	914,444.	936,461.

Form 990-PF | List of Substantial Contributors Part VII-A, Line 10 | Statement 9

Name of Contributor	Address
Bruce D. Lans	342 Indian Trail Rockton, IL 61072
Elaine A. Lans	11164 Walton Drive Roscoe, IL 61073
Elaine A. Lans Char Lead Trust	11164 Walton Drive Roscoe, IL 61073
Scott J. Lans	11164 Walton Drive Roscoe, IL 61073

Form 990-PF Grants and Contributions Paid During the Year Statement 10

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Beloit Historical Society 845 Hackett Street Beloit, WI 53511	None Charitable	Public	2,500.
Beloit Janesville Symphony PO Box 185 Beloit, WI 53511	None Charitable	Public	3,250.
Beloit Regional Hospice 655 Third Street, Suite 200 Beloit, WI 53511	None Charitable	Public	3,000.
Caritas Foundation 1175 Madison Road Beloit, WI 53511	None Charitable	Public	12,500.
Goldie B. Floberg Center 58 W. Rockton Road Rockton, IL 61072	None Charitable	Public	1,000.
Stateline Community Foundation 121 W. Grand Avenue Beloit, WI 53511	None Charitable	Public	17,000.
Emmanuel Baptist Church 1151 East Grand Ave Beloit, WI 53511	None Charitable	Public	500.
Old Stone Church 101 E. Union Rockton, IL 61072	None Charitable	Public	2,000.

Salvation Army P.O. Box 804 Beloit, WI 53511	None Charitable	Public	5,000.
Meals on Wheels 424 College St Beloit, WI 53511	None Charitable	Public	5,000.
Total to Form 990-PF, Part XV, line 3a			51,750.

LONG TERM CAPITAL GAINS

Tax Year 2009

ACCOUNT	SECURITY	SHARES or QTY	DATE PURCHASED	DATE SOLD	GROSS SALES PRICE	COST BASIS	BASIS APPROACH	GAIN/LOSS
LONG TERM GAINS								
Charles Schwab	DFA Int'l Small Company I	779.423	7/16/2004	1/21/2009	7,420.11	10,000.00	Specific Shares	(2,579.89)
Charles Schwab	DFA Int'l Small Company I	305.768	1/25/2005	1/21/2009	2,910.91	4,400.00	Specific Shares	(1,489.09)
Charles Schwab	DFA Int'l Small Company I	267.831	2/11/2005	1/21/2009	2,549.75	3,993.36	Specific Shares	(1,443.61)
Charles Schwab	DFA Int'l Small Company I	472.622	1/27/2006	1/21/2009	4,499.36	8,200.00	Specific Shares	(3,700.64)
Charles Schwab	DFA Int'l Small Company I	39.019	3/24/2006	1/21/2009	371.46	700.00	Specific Shares	(328 54)
Charles Schwab	DFA Int'l Small Company I	93.000	1/5/2007	1/21/2009	893 90	1,800.00	Specific Shares	(906.10)
Charles Schwab	DFA Int'l Small Company I	93.897	8/17/2007	1/21/2009	2,272.42	4,700.00	Specific Shares	(2,427.58)
Charles Schwab	Eaton Vance TM Emerging Markets I	84 045	2/11/2005	8/11/2009	3,055.98	1,950.86	Specific Shares	1,105.12
Charles Schwab	Eaton Vance TM Emerging Markets I	107 891	1/27/2006	8/11/2009	3,923.04	3,500.00	Specific Shares	423.04
Charles Schwab	Eaton Vance TM Emerging Markets I	55.556	3/24/2006	8/11/2009	2,020.08	1,800.00	Specific Shares	220.08
Charles Schwab	Pimco Commodity Real Return Inst'l	1,131.805	12/29/2006	2/2/2009	6,971.92	15,800.00	Specific Shares	(8,828.08)
Charles Schwab	Pimco Commodity Real Return Inst'l	209.235	8/17/2007	2/2/2009	1,288.89	2,900.00	Specific Shares	(1,611.11)
Charles Schwab	Pimco Real Return Inst'l	210 526	7/16/2004	3/21/2009	2,105 26	2,400.00	Specific Shares	(294.74)
Charles Schwab	Pimco Real Return Inst'l	82.969	1/21/2005	3/21/2009	829.69	950.00	Specific Shares	(120.31)
Charles Schwab	Pimco Real Return Inst'l	77.855	2/11/2005	3/21/2009	778.55	900.00	Specific Shares	(121.45)
Charles Schwab	Pimco Real Return Inst'l	13.043	7/1/2005	3/21/2009	130.43	150.00	Specific Shares	(19 57)
Charles Schwab	Pimco Real Return Inst'l	103.283	1/27/2006	3/21/2009	1,032.83	1,142.31	Specific Shares	(109.48)
Charles Schwab	Vanguard Inflation-Protected Inst'l	60.182	7/16/2004	3/31/2009	583.76	594.12	Specific Shares	(10.36)
Charles Schwab	Vanguard Inflation-Protected Inst'l	27.637	1/21/2005	3/31/2009	268.08	277 70	Specific Shares	(9.62)
Charles Schwab	Vanguard Inflation-Protected Inst'l	14.964	7/1/2005	3/31/2009	145.15	150.00	Specific Shares	(4 85)
				Total Long Term	44,051.57	66,308.35		(22,256.78)

Statement A

SHORT TERM CAPITAL GAINS

Tax Year 2009

ACCOUNT	SECURITY	SHARES or QTY	DATE PURCHASED	DATE SOLD	GROSS SALES PRICE	COST BASIS	BASIS APPROACH	GAIN/LOSS
SHORT TERM GAINS								
Charles Schwab	DFA Emerging Markets Core Equity	346 32	11/26/2008	2/6/2009	3,418.18	3,200.00	Specific Lots	218 18
Charles Schwab	DFA Int'l Small Company I	512.043	10/3/2008	1/21/2009	4,874.65	6,349 34	Specific Lots	(1,474 69)
Charles Schwab	DFA Int'l Small Company I	22 106	12/10/2008	1/21/2009	210.45	211.33	Specific Lots	(0.88)
Charles Schwab	DFA Int'l Real Estate Securities I	2,186.440	10/22/2008	1/22/2009	7,674.40	9,139.32	Specific Lots	(1,464 92)
Charles Schwab	DFA Int'l Real Estate Securities I	968.586	10/24/2008	1/22/2009	3,399.74	3,700 00	Specific Lots	(300.26)
Charles Schwab	DFA Int'l Small Cap Value I	674.487	12/9/2008	3/31/2009	6,448 09	6,900.00	Specific Lots	(451 91)
Charles Schwab	DFA Int'l Small Cap Value I	20.206	12/10/2008	3/31/2009	193.17	209.33	Specific Lots	(16 16)
Charles Schwab	DFA Int'l Small Cap Value I	454.188	1/21/2009	3/31/2009	4,342.04	4,619.09	Specific Lots	(277 05)
Charles Schwab	DFA Japanese Small Comp Port	57.496	10/21/2008	3/31/2009	652 00	664 65	Specific Lots	(12.65)
Charles Schwab	DFA US Large Cap Value III	5,109.226	11/4/2008	1/22/2009	46,136.31	59,982.31	Specific Lots	(13,846.00)
Charles Schwab	Fidelity Spartan Total Market Index	1,073.171	11/18/2008	3/24/2009	24,210.74	25,863.41	Specific Lots	(1,652.67)
Charles Schwab	iShares GSCI S&P Commodity Index	444.000	2/2/2009	10/21/2009	14,355.85	11,459.27	Specific Lots	2,896 58
Charles Schwab	Pimco Commodity Real Return Instl	18 562	6/19/2008	2/2/2009	114.34	369.76	Specific Lots	(255.42)
Charles Schwab	Pimco Commodity Real Return Instl	24 630	9/18/2008	2/2/2009	151.72	354.18	Specific Lots	(202 46)
Charles Schwab	Pimco Commodity Real Return Instl	491.017	12/10/2008	2/2/2009	3,024.67	2,892.09	Specific Lots	132 58
Charles Schwab	Pimco Commodity Real Return Instl	29.523	12/30/2008	2/2/2009	181.86	183.04	Specific Lots	(1 18)
Charles Schwab	Pimco Real Return Instl	2.113	5/30/2008	3/31/2009	21 13	23 58	Specific Lots	(2 45)
Charles Schwab	Pimco Real Return Instl	2.372	6/30/2008	3/31/2009	23.72	26 64	Specific Lots	(2 92)
Charles Schwab	Pimco Real Return Instl	2 314	7/31/2008	3/31/2009	23 14	25.78	Specific Lots	(2 64)
Charles Schwab	Pimco Real Return Instl	2 725	8/29/2008	3/31/2009	27.25	30.49	Specific Lots	(3 24)
Charles Schwab	Pimco Real Return Instl	2.800	9/30/2008	3/31/2009	28 00	29 29	Specific Lots	(1 29)
Charles Schwab	SPDR S&P China	36.000	10/3/2008	8/11/2009	2,406 90	1,821 89	Specific Lots	585 01
Charles Schwab	Vanguard Inst'l Inflation Protected Securities	0.310	3/26/2009	3/31/2009	3 01	3 02	Specific Lots	(0 01)
Charles Schwab	Vanguard Short Term Federal Fund - Admiral Shares	762.847	10/27/2008	6/8/2009	8,215 86	8,025.15	Specific Lots	190 71
Charles Schwab	Vanguard Short Term Federal Fund - Admiral Shares	2.878	12/31/2008	6/8/2009	31 00	31.28	Specific Lots	(0 28)
Charles Schwab	Vanguard Short Term Federal Fund - Admiral Shares	2.258	1/30/2009	6/8/2009	24 32	24 41	Specific Lots	(0.09)
Charles Schwab	Vanguard Short Term Federal Fund - Admiral Shares	1.999	2/27/2009	6/8/2009	21 53	21.65	Specific Lots	(0 12)
Charles Schwab	Vanguard Short Term Federal Fund - Admiral Shares	0 355	3/26/2009	6/8/2009	3.82	3 85	Specific Lots	(0 03)
Charles Schwab	Vanguard Short Term Federal Fund - Admiral Shares	1.945	3/31/2009	6/8/2009	20.95	21 16	Specific Lots	(0.21)
Charles Schwab	Vanguard Short Term Federal Fund - Admiral Shares	1.725	4/30/2009	6/8/2009	18.93	19 14	Specific Lots	(0.21)
Charles Schwab	Vanguard Short Term Federal Fund - Admiral Shares	1.758	5/29/2009	6/8/2009	18 93	19 14	Specific Lots	(0 21)
Charles Schwab	Vanguard Total Bond Market Index Instl	982 651	6/2/2008	3/31/2009	9,924.77	9,924 77	Specific Lots	-
Charles Schwab	Vanguard Total Bond Market Index Instl	8.458	12/31/2008	3/31/2009	85 43	86.10	Specific Lots	(0.67)
Charles Schwab	Winsdom Tree India Earnings	174.000	11/7/2008	8/11/2009	3,141 75	2,027.65	Specific Lots	1,114 10
	Total Short term				143,428.65	158,262.11		(14,833.46)

Statement B

The Lans Foundation - 2009 Tax Information

ASSET SUMMARY

Tax Year 2009

Assets of The Lans Foundation on December 31, 2009:

Firm		Fair Market Value	Book Value (Cost Basis)	
1st National Bank & Trust Company Beloit, WI 53511				
	Cash	528,731.03	528,731.03	(1)
Savant Capital Management, Inc 190 Buckley Drive Rockford, IL 61107				
	DFA Asia Pacific Small Company Port	6,219.67	3,559.38	
	DFA Continental Small Co Fund	11,270.91	8,269.73	
	DFA Emerging Markets Small Cap Port	6,797.72	3,386.61	
	DFA Enhanced US Large Co Port	12,640.78	18,537.39	
	DFA Int'l Small Cap Value Port	47,864.14	37,394.81	(2)
	DFA Int'l Small Company Port	17,497.34	11,318.93	
	DFA Int'l Value Port III Fund	55,047.31	43,774.86	
	DFA Japanese Small Co Fd	6,466.70	5,504.79	
	DFA T-M US Mktwde Val II Port	66,212.14	44,800.25	
	DFA U.S. Micro Cap Portfolio Fund	106,735.98	133,122.04	
	DFA United Kingdom Small Comp Port	6,175.96	4,658.24	
	DFA US Lg Cap Value Portfolio III Fund	5,952.33	3,855.22	
	Eaton Vance Tax Emrg Mkts I	37,570.36	17,574.96	
	Pimco Commodity Real Return Strategy Instl	13,930.32	13,992.03	
	Pimco Pacific Investment Stocks Plus Institutional	36,498.65	46,307.87	
	Pimco Real Return Bond Fund Institutional	2,366.11	2,347.50	
	SPDR DJ Wilshire Intl Real Estate ETF	17,026.32	11,881.13	
	SPDR S&P China ETF	8,334.60	5,312.89	
	Vanguard Admiral GNMA Fund	7,866.01	7,603.70	
	Vanguard Institutional Index Fund	136,208.47	149,064.69	
	Vanguard Inst'l Developed Markets	14,777.40	14,494.59	
	Vanguard Inst'l European Stock Index	13,331.01	12,834.03	
	Vanguard Inst'l Inflation Protected Securities	7,769.72	7,577.71	
	Vanguard Inst'l Pacific Stock Index	11,131.16	10,758.20	
	Vanguard Inst'l Reit Index Fund	28,068.73	31,117.02	
	Vanguard Inst'l Small Cap Value Index	115,625.55	124,015.59	
	Vanguard Inst'l Total Bond Index	18,406.26	18,060.23	
	Vanguard Inst'l Value Index	41,131.59	49,309.18	
	Vanguard Mega Cap 300 Value Index	39,640.55	40,100.00	
	Vanguard Short Term Bond Index Fund - Signal Shares	15,448.64	14,690.50	
	Vanguard Short Term Federal Fund - Admiral Shares	9,948.18	9,538.84	
	Western Asset Inflation Index Instl	7,698.88	7,366.17	
	Wisdomtree India Earning	4,811.26	2,316.68	
	Cash	3,075.98	3,075.98	(1)
	Sub-total (Savant Capital Management)	939,536.73	917,519.74	
TOTALS				
	Cash	531,807.01	531,807.01	total (1)
	Investments	936,460.75	914,443.76	total (2)
TOTAL OF ALL ASSETS		1,468,267.76	1,446,250.77	

Statement C