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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☒ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	TARSADIA FOUNDATION (FORMERLY SINGGOD FOUNDATION) 620 NEWPORT CENTER DRIVE 14TH FLOOR NEWPORT BEACH, CA 92660		A Employer identification number 33-0879062
			B Telephone number (see the instructions) (949) 610-8000
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 19,178,809.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ☒ if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	304,520.	304,520.		
4 Dividends and interest from securities	160,635.	160,635.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	172,232.			
b Gross sales price for all assets on line 6a	8,245,803.			
7 Capital gain net income (from Part IV, line 2)		172,232.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
SEE STATEMENT 1	55,205.	55,205.		
12 Total. Add lines 1 through 11	692,592.	692,592.	0.	
ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc	45,792.			45,792.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) SEE ST 2	28,050.			28,050.
b Accounting fees (attach sch) SEE ST 3	9,191.			9,191.
c Other prof fees (attach sch) SEE ST 4	86,597.			86,597.
17 Interest				
18 Taxes (attach schedule)(see instr) SEE STM 5	13,165.	13,000.		165.
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	4,487.			4,487.
22 Printing and publications				
23 Other expenses (attach schedule) SEE STATEMENT 6	3,201.			3,201.
24 Total operating and administrative expenses. Add lines 13 through 23	190,483.	13,000.		177,483.
25 Contributions, gifts, grants paid PART XV	1,229,450.			1,229,450.
26 Total expenses and disbursements. Add lines 24 and 25	1,419,933.	13,000.	0.	1,406,933.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-727,341.			
b Net investment income (if negative, enter -0-)		679,592.		
c Adjusted net income (if negative, enter -0-)			0.	

16

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing		270,336.	270,336.
	2 Savings and temporary cash investments	18,244,094.	15,053,561.	15,053,561.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch.)	575,000.	STATEMENT 7	
	Less: allowance for doubtful accounts	500,000.	575,000.	575,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
LIABILITIES	11 Investments — land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)	STATEMENT 8	1,467,856.	2,629,912.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)	SEE STATEMENT 9	650,000.	650,000.
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	18,744,094.	18,016,753.	19,178,809.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
NET FUND ASSETS	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
NET FUND ASSETS	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	18,744,094.	18,016,753.	
	30 Total net assets or fund balances (see the instructions)	18,744,094.	18,016,753.	
NET FUND ASSETS	31 Total liabilities and net assets/fund balances (see the instructions)	18,744,094.	18,016,753.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,744,094.
2 Enter amount from Part I, line 27a	2	-727,341.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	18,016,753.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	18,016,753.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)**1 a PUBLICLY TRADED SECURITIES**

P

VARIOUS

VARIOUS

b

c

d

e

(e) Gross sales price

(f) Depreciation allowed
(or allowable)(g) Cost or other basis
plus expense of sale(h) Gain or (loss)
(e) plus (f) minus (g)

a 8,245,803.

8,073,571.

172,232.

b

c

d

e

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value
as of 12/31/69(j) Adjusted basis
as of 12/31/69(k) Excess of column (i)
over column (j), if any(l) Gains (Column (h)
gain minus column (k), but not less
than -0-) or Losses (from column (h))

a

172,232.

b

c

d

e

2 Capital gain net income or (net capital loss).

— [If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7] —

2

172,232.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0-
in Part I, line 8

3

0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	2,005,329.	15,518,599.	0.129221
2007	773,606.	11,692,549.	0.066162
2006	1,237,453.	6,732,942.	0.183791
2005	250,960.	3,988,406.	0.062922
2004	160,376.	1,965,373.	0.081601

2 Total of line 1, column (d)

2

0.523697

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years .

3

0.104739

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 .

4

19,595,381.

5 Multiply line 4 by line 3

5

2,052,401.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

6,796.

7 Add lines 5 and 6

7

2,059,197.

8 Enter qualifying distributions from Part XII, line 4

8

1,406,933.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)		1	13,592.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	13,592.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	13,592.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	19,220.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	19,220.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,628.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax 5,628. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	X	
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>TUSHAR PATEL</u> Telephone no. <u>(949) 610-8000</u> Located at <u>620 NEWPORT CENTER DR, 14TH FLOOR NB, CA</u> ZIP + 4 <u>92660</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
B.U. PATEL 620 NEWPORT CENTER DR, 14TH FL NEWPORT BEACH, CA 92660	CEO 12.00	0.	0.	0.
TUSHAR PATEL 620 NEWPORT CENTER DR, 14TH FL NEWPORT BEACH, CA 92660	SECRETARY 2.00	0.	0.	0.
SHIRISH DAYAL 620 NEWPORT CENTER DR, 14TH FL NEWPORT BEACH, CA 92660	DIRECTOR 32.00	45,792.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,913,009.
b Average of monthly cash balances	1b	16,755,779.
c Fair market value of all other assets (see instructions)	1c	1,225,000.
d Total (add lines 1a, b, and c)	1d	19,893,788.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	19,893,788.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	298,407.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,595,381.
6 Minimum investment return. Enter 5% of line 5	6	979,769.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	979,769.
2a Tax on investment income for 2009 from Part VI, line 5	2a	13,592.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	13,592.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	966,177.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	966,177.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	966,177.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	1,406,933.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,406,933.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,406,933.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions).

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7.				966,177.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	62,555.			
b From 2005	53,165.			
c From 2006	906,087.			
d From 2007	198,475.			
e From 2008	1,246,829.			
f Total of lines 3a through e	2,467,111.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 1,406,933.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				966,177.
e Remaining amount distributed out of corpus	440,756.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,907,867.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	62,555.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	2,845,312.			
10 Analysis of line 9:				
a Excess from 2005	53,165.			
b Excess from 2006	906,087.			
c Excess from 2007	198,475.			
d Excess from 2008	1,246,829.			
e Excess from 2009	440,756.			

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 11				
Total			3a	1,229,450.
b Approved for future payment				
Total			3b	

2009

FEDERAL STATEMENTS
TARSADIA FOUNDATION
(FORMERLY SINGGOD FOUNDATION)

PAGE 1

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NOTES RECEIVABLE INTEREST	\$ 55,205.	\$ 55,205.	
TOTAL	\$ 55,205.	\$ 55,205.	0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 28,050.			\$ 28,050.
TOTAL	\$ 28,050.	\$ 0.	\$ 0.	\$ 28,050.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 9,191.			\$ 9,191.
TOTAL	\$ 9,191.	\$ 0.	\$ 0.	\$ 9,191.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	\$ 86,597.			\$ 86,597.
TOTAL	\$ 86,597.	\$ 0.	\$ 0.	\$ 86,597.

FEDERAL STATEMENTS
TARSADIA FOUNDATION
(FORMERLY SINGGOD FOUNDATION)

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FRANCHISE TAX BOARD	\$ 10.			\$ 10.
FTB REFUND RECEIVED	-15.			-15.
REGISTRY OF CHARITABLE TRUST	150.			150.
SECRETARY OF STATE.	20.			20.
US TREASURY	13,000.	\$ 13,000.		
TOTAL	\$ 13,165.	\$ 13,000.	\$ 0.	\$ 165.

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	\$ 272.			\$ 272.
DUES & SUBSCRIPTIONS	495.			495.
MISCELLANEOUS.	614.			614.
PROFESSIONAL DEVELOPMENT	1,820.			1,820.
TOTAL	\$ 3,201.	\$ 0.	\$ 0.	\$ 3,201.

STATEMENT 7
FORM 990-PF, PART II, LINE 7
OTHER NOTES AND LOANS RECEIVABLE

OTHER NOTES AND LOANS	BOOK VALUE	FAIR MARKET VALUE	DOUBTFUL ACCOUNTS ALLOWANCE
RON ADELHELM	\$ 475,000.	\$ 475,000.	\$ 0.
JOHN MURPHY	100,000.	100,000.	0.
TOTAL	\$ 575,000.	\$ 575,000.	
ALLOWANCE FOR DOUBTFUL ACCOUNTS			\$ 0.
NET OTHER NOTES/LOANS REC. - BOOK VALUE			\$ 575,000.

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
<u>OTHER PUBLICLY TRADED SECURITIES</u>			
TD AMERITRADE	COST	\$ 1,467,856.	\$ 2,629,912.
	TOTAL	<u>\$ 1,467,856.</u>	<u>\$ 2,629,912.</u>

STATEMENT 9
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
DEPOSITS	\$ 650,000.	\$ 650,000.
TOTAL	<u>\$ 650,000.</u>	<u>\$ 650,000.</u>

STATEMENT 10
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

B.U. PATEL
TUSHAR PATEL

STATEMENT 11
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
HMPS FOUNDATION 15311 PIONEER BLVD NORWALK, CA 90650		PUBLIC	PROGRAM SUPPORT	\$ 25,000.
ANOOPAM MISSION 2120 CLEARVIEW ROAD COPLAY, PA 18037, PA 18037		PUBLIC	PROGRAM SUPPORT	15,000.
CHINMAYA MISSION OF L.A. 899 S. DISNEYLAND DRIVE ANAHEIM, CA 92802		PUBLIC	PROGRAM SUPPORT	30,000.
SOUTH ASIAN NETWORK 18173 PIONEER BLVD, SUITE 1 ARTESIA, CA 90701		PUBLIC	PROGRAM SUPPORT	1,000.

FEDERAL STATEMENTS
TARSADIA FOUNDATION
(FORMERLY SINGGOD FOUNDATION)

STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
BARDOLI PREDESH KELVANI MANDAL COLLEGE CAMPUS, SARDAR BAUG GUJARAT, 394602 INDIA		PUBLIC	PROGRAM SUPPORT	\$ 225,000.
ST MARGARETS EPISCOPAL SCHOOL 31641 LA NOVIA SAN JUAN CAPISTRANO, CA 92675		PUBLIC	PROGRAM SUPPORT	35,000.
SAHARA 17918 S. PIONEER BLVD, #204 ARTESIA, CA 90701		PUBLIC	PROGRAM SUPPORT	48,500.
PRATHAM USA 9703 RICHMOND AVE., SUITE 102 HOUSTON, TX 77042		PUBLIC	PROGRAM SUPPORT	15,000.
THE SMILE TRAIN 41 MADISON AVENUE, 28TH FLOOR NEW YORK, NY 10010		PUBLIC	PROGRAM SUPPORT	1,000.
ANEKANT COMMUNITY CENTER P.O. BOX 176 BUENA PARK, CA 90621		PUBLIC	PROGRAM SUPPORT	21,000.
COURT APPOINTED SPECIAL ADVOCATE 1615 E. 17TH ST., STE. 100 SANTA ANA, CA 92705		PUBLIC	PROGRAM SUPPORT	5,000.
FAMILIES FORWARD 9221 IRVINE BLVD. IRVINE, CA 92618		PUBLIC	PROGRAM SUPPORT	25,000.
ORANGE COUNTY COMMUNITY FOUNDATION 30 CORPORATE PARK, SUITE 410 IRVINE, CA 92606		PUBLIC	PROGRAM SUPPORT	60,000.
SECOND HARVEST FOOD BANK OF OC 8014 MARINE WAY IRVINE, CA 92618		PUBLIC	PROGRAM SUPPORT	10,000.
SERVING PEOPLE IN NEED INC 151 KALMUS, #H-2 COSTA MESA, CA 92626		PUBLIC	PROGRAM SUPPORT	30,000.

STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
UNITED FRIENDS OF THE CHILDREN 1055 WILSHIRE BLVD., STE. 1950 LOS ANGELES, CA 90017		PUBLIC	PROGRAM SUPPORT	\$ 20,000.
VOCATIONAL VISIONS 26041 PALA MISSION VIEJO, CA 92677		PUBLIC	PROGRAM SUPPORT	30,000.
FRESH START SURGICAL GIFTS 2011 PALOMAR AIRPORT RD., STE. 206 CARLSBAD, CA 92011		PUBLIC	PROGRAM SUPPORT	15,000.
BLIND CHILDREN'S CENTER INC. 4120 MARATHON STREET LOS ANGELES, CA 90029		PUBLIC	PROGRAM SUPPORT	20,000.
BLUE VOICE ORGANIZATION 10 SUNFISH DRIVE ST. AUGUSTINE, FL 32080		PUBLIC	PROGRAM SUPPORT	15,000.
BURBANK NOON LIONS CHARITY, INC. 911 EAST CYPRESS AVENUE BURBANK, CA 91501		PUBLIC	PROGRAM SUPPORT	4,000.
CANYON ACRES CHILDREN & FAMILY 1845 WEST ORANGEWOOD AVE., #300 ORANGE, CA 92868		PUBLIC	PROGRAM SUPPORT	20,000.
CHILDREN'S HEART LINK 5075 ARCADIA AVENUE MINNEAPOLIS, MN 55436		PUBLIC	PROGRAM SUPPORT	10,000.
COLLEGE BOUND - DOLLARS FOR ACHIEVERS 17777 CENTER COURT DRIVE, #750 CERRITOS, CA 90703		PUBLIC	PROGRAM SUPPORT	15,000.
FLYING DOC, INC. 1038 EAST BASTANCHURY ROAD #317 FULLERTON, CA 92385		PUBLIC	PROGRAM SUPPORT	1,250.

STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
FOUNDATION FOR WOMEN 4747 MORENA BLVD., #375 SAN DIEGO, CA 92117		PUBLIC	PROGRAM SUPPORT	\$ 25,000.
FRIENDS FOR YOUTH, INC. 1741 BROADWAY STREET, FIRST FLOOR REDWOOD CITY, CA 94063		PUBLIC	PROGRAM SUPPORT	10,000.
HOMEAID ORANGE COUNTY, INC. 17744 SKY PARK CIRCLE, #170 IRVINE, CA 92614		PUBLIC	PROGRAM SUPPORT	15,000.
HUMAN OPTIONS, INC. P.O. BOX 53745 IRVINE, CA 92619		PUBLIC	PROGRAM SUPPORT	10,000.
INTERNATIONAL PRINCESS PROJECT 1954 PLACENTIA AVE., #108 COSTA MESA, CA 92627		PUBLIC	PROGRAM SUPPORT	26,500.
INVISIBLE CHILDREN, INC. 2705 VIA ORANGE WAY, SUITE B SPRING VALLEY, CA 91978		PUBLIC	PROGRAM SUPPORT	15,000.
LAUREL HOUSE, INC. 13722 FAIRMONT WAY TUSTIN, CA 92780		PUBLIC	PROGRAM SUPPORT	10,000.
LITERACY PROJECT FOUNDATION 3334 EAST COAST HIGHWAY, #177 CORONA DEL MAR, CA 92625		PUBLIC	PROGRAM SUPPORT	20,000.
MANAV KALYAN TRUST DANDI ROAD, VIJALPORE, TA, JALAPORE DIST NARSAN 396 450, GUJARAT INDIA		PUBLIC	PROGRAM SUPPORT	20,000.
MATIYA WORLD, INC. 3260 POMONA BLVD POMONA, CA 91768		PUBLIC	PROGRAM SUPPORT	13,000.
MIND RESEARCH INSTITUE 3631 SOUTH HARBOR BLVD., #200 SANTA ANA, CA 92704		PUBLIC	PROGRAM SUPPORT	25,000.

STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
O.C. CHILDREN'S THERAPEUTIC ARTS CENTER 2215 NORTH BROADWAY SANTA ANA, CA 92706		PUBLIC	PROGRAM SUPPORT	\$ 25,000.
PROJECT CONCERN INTERNATIONAL 5151 MURPHY CANYON ROAD, #320 SAN DIEGO, CA 92123		PUBLIC	PROGRAM SUPPORT	25,000.
PROJECT CUDDLE 2973 HARBOR BLVD., #326 COSTA MESA, CA 92626		PUBLIC	PROGRAM SUPPORT	15,000.
PROJECT DIGNITY 12020 CHAPMAN AVE., #257 GARDEN GROVE, CA 92840		PUBLIC	PROGRAM SUPPORT	10,000.
PROJECT HOPE SCHOOL FOUNDATION 343 EAST GROVE AVENUE ORANGE, CA 92865		PUBLIC	PROGRAM SUPPORT	20,000.
RIISING STAR OUTREACH, INC. 6241 INDIAN RIVER DRIVE NORCROSS, GA 30092		PUBLIC	PROGRAM SUPPORT	120,000.
ROTARY EYE INSTITUTE DUDHIA TALAV VACSARI 396445, GUGARAT INDIA		PUBLIC	PROGRAM SUPPORT	20,000.
SHREE RAMKABIR BHAKTA SAMAJ OF USA 6301 PADRE ISLAND DRIVE CORPUS CHRISTI, TX 78412		PUBLIC	PROGRAM SUPPORT	1,500.
SOUTH COUNTY OUTREACH 26776 VISTA TERRACE LAKE FOREST, CA 92630		PUBLIC	PROGRAM SUPPORT	11,000.
SOUTHERN CALIFORNIA COLLEGE OF OPTOMETRY 2575 YORBA LINDA BLVD. FULLERTON, CA 92831		PUBLIC	PROGRAM SUPPORT	10,000.
ST. JUDE CHILDREN RESEARCH HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 38105		PUBLIC	PROGRAM SUPPORT	25,000.

STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
T.E.N. CHARITIES, INC. 2555 SW GREENWICH WAY PALM CITY, FL 34990		PUBLIC	PROGRAM SUPPORT	\$ 25,000.
THINK TOGETHER 2100 EAST 4TH STREET, #200 SANTA ANA, CA 92705		PUBLIC	PROGRAM SUPPORT	20,000.
UCI FOUNDATION 4199 CAMPUS DRIVE IRVINE, CA 92697		PUBLIC	PROGRAM SUPPORT	10,000.
ZOROASTRIAN ASSOCIATION OF CALIFORNIA 19071 BIKINI LANE HUNTINGTON BEACH, CA 92646		PUBLIC	PROGRAM SUPPORT	700.
HINDU MATIYA PATIDAR SAMAJ INC. 15311 PIONEER BLVD. NORWALK, CA 90650		PUBLIC	PROGRAM SUPPORT	5,000.
TOTAL				\$ <u>1,229,450.</u>

Realized Capital Gain/Loss Report

01/01/2009 -- 12/31/2009

Entire Period			
Short-term gain	1,551,895.29	Long-term gain	0.00
Short-term loss	-1,379,663.39	Long-term loss	0.00
Short-term net	172,231.90	Long-term net	0.00
Short-term proceeds	8,245,802.64	Long-term proceeds	0.00
Short-term cost	8,073,570.74	Long-term cost	0.00

Description	Trans type	Open Qty date	Close Adj cost date	Adj proceeds	Adj ST gain(\$)	Adj LT gain(\$)
FELCOR LODGING TR INC (FCH)	Sell	14,314 02/27/2009	11,740.94 03/03/2009	11,870.56	129.62	
FELCOR LODGING TR INC PFD C (FCH-A)	Sell	100 02/20/2009	444.00 02/25/2009	405.00	-39.00	
FELCOR LODGING TR INC PFD C (FCH-A)	Sell	200 02/20/2009	888.00 02/25/2009	801.99	-86.01	
FELCOR LODGING TR INC PFD C (FCH-A)	Sell	700 02/20/2009	3,108.00 02/25/2009	2,799.98	-308.02	
FELCOR LODGING TR INC PFD C (FCH-A)	Wash Sale Adj	100 02/20/2009	-39.00 02/25/2009		39.00	
FELCOR LODGING TR INC PFD C (FCH-A)	Wash Sale Adj	200 02/20/2009	-86.01 02/25/2009		86.01	
FELCOR LODGING TR INC PFD C (FCH-A)	Wash Sale Adj	700 02/20/2009	-308.02 02/25/2009		308.02	
FELCOR LODGING TR INC PFD C (FCH-A)	Sell	5,000 02/20/2009	22,526.02 03/12/2009	15,989.92	-6,536.10	
FELCOR LODGING TR INC PFD C (FCH-A)	Sell	800 02/20/2009	4,192.61 03/12/2009	2,598.39	-1,594.22	
FELCOR LODGING TR INC PFD C (FCH-A)	Sell	4,200 02/24/2009	22,738.48 03/12/2009	13,641.52	-9,096.96	
FELCOR LODGING TR INC PFD C (FCH-A)	Sell	5,000 02/24/2009	30,677.15 03/12/2009	16,739.91	-13,937.24	
FELCOR LODGING TR INC PFD C (FCH-A)	Wash Sale Adj	300 02/20/2009	-372.60 03/12/2009		372.60	
FELCOR LODGING TR INC PFD C (FCH-A)	Wash Sale Adj	4,700 02/24/2009	-6,163.50 03/12/2009		6,163.50	
FELCOR LODGING TR INC PFD C (FCH-A)	Wash Sale Adj	4,600 02/24/2009	-9,829.57 03/12/2009		9,829.57	
FELCOR LODGING TR INC PFD C (FCH-A)	Wash Sale Adj	400 02/25/2009	-861.61 03/12/2009		861.61	
FELCOR LODGING TR INC PFD C (FCH-A)	Wash Sale Adj	5,000 02/25/2009	-13,937.24 03/12/2009		13,937.24	
FELCOR LODGING TR INC PFD C (FCH-A)	Sell	100 02/24/2009	630.40 03/16/2009	391.61	-238.79	
FELCOR LODGING TR INC PFD C (FCH-A)	Sell	2,400 02/25/2009	16,388.75 03/16/2009	9,398.59	-6,990.16	
FELCOR LODGING TR INC PFD C (FCH-A)	Sell	715 02/25/2009	5,069.93 03/16/2009	2,792.79	-2,277.14	
FELCOR LODGING TR INC PFD C (FCH-A)	Sell	1,785 02/25/2009	12,747.16 03/16/2009	6,961.46	-5,785.70	
FELCOR LODGING TR INC PFD C (FCH-A)	Sell	1,735 02/25/2009	11,523.36 03/16/2009	6,756.47	-4,766.89	
FELCOR LODGING TR INC PFD C (FCH-A)	Wash Sale Adj	2,500 02/25/2009	-7,228.95 03/16/2009		7,228.95	
FELCOR LODGING TR INC PFD C (FCH-A)	Wash Sale Adj	715 02/25/2009	-2,277.14 03/16/2009		2,277.14	
FELCOR LODGING TR INC PFD C (FCH-A)	Wash Sale Adj	785 02/25/2009	-2,601.93 03/16/2009		2,601.93	
FELCOR LODGING TR INC PFD C (FCH-A)	Wash Sale Adj	1,000 03/02/2009	-3,183.77 03/16/2009		3,183.77	
FELCOR LODGING TR INC PFD C (FCH-A)	Wash Sale Adj	1,735 03/02/2009	-4,766.89 03/16/2009		4,766.89	
FELCOR LODGING TR INC PFD C (FCH-A)	Sell	3,265 02/25/2009	21,821.00 03/23/2009	12,723.43	-9,097.57	
FELCOR LODGING TR INC PFD C (FCH-A)	Wash Sale Adj	3,265 03/02/2009	-9,097.57 03/23/2009		9,097.57	
FELCOR LODGING TR INC PFD C (FCH-A)	Sell	2,500 03/02/2009	16,016.74 03/24/2009	9,740.20	-6,276.54	
FELCOR LODGING TR INC PFD C (FCH-A)	Sell	320 03/02/2009	2,051.32 03/24/2009	1,238.03	-813.29	
FELCOR LODGING TR INC PFD C (FCH-A)	Sell	2,180 03/02/2009	14,762.38 03/24/2009	8,501.95	-6,260.43	
FELCOR LODGING TR INC PFD C (FCH-A)	Sell	600 03/02/2009	3,801.48 03/24/2009	2,329.99	-1,471.49	
FELCOR LODGING TR INC PFD C (FCH-A)	Sell	1,900 03/02/2009	6,673.80 03/24/2009	7,314.95	641.15	
FELCOR LODGING TR INC PFD C (FCH-A)	Sell	2,500 03/02/2009	8,752.50 03/24/2009	9,614.95	862.45	
FELCOR LODGING TR 8% DEP PF (FCH-C)	Sell	5,000 02/04/2009	26,250.00 03/25/2009	19,989.89	-6,260.11	
FELCOR LODGING TR 8% DEP PF (FCH-C)	Sell	4,200 02/04/2009	22,050.00 03/25/2009	17,209.91	-4,840.09	
FELCOR LODGING TR 8% DEP PF (FCH-C)	Sell	1,700 02/04/2009	8,925.00 03/26/2009	7,214.96	-1,710.04	
FELCOR LODGING TR 8% DEP PF (FCH-C)	Sell	4,100 02/04/2009	21,525.00 04/17/2009	16,389.58	-5,135.42	
FELCOR LODGING TR 8% DEP PF (FCH-C)	Sell	5,000 02/04/2009	26,250.00 04/20/2009	19,989.49	-6,260.51	
FELCOR LODGING TR 8% DEP PF (FCH-C)	Sell	5,000 02/04/2009	26,250.00 04/23/2009	19,889.49	-6,360.51	
HOSPITALITY PPTYS TR (HPT)	Sell	1,192 01/30/2009	16,130.14 02/04/2009	16,618.31	488.17	
HOSPITALITY PPTYS TR (HPT)	Sell	5,000 01/30/2009	67,640.44 02/04/2009	69,839.61	2,199.17	
HOSPITALITY PPTYS TR (HPT)	Sell	2,500 01/30/2009	33,789.00 02/04/2009	34,864.81	1,075.81	
HOSPITALITY PPTYS TR (HPT)	Sell	2,500 01/30/2009	33,788.04 02/04/2009	34,914.81	1,126.77	
HOSPITALITY PPTYS TR (HPT)	Sell	2,500 01/30/2009	33,786.99 02/04/2009	34,914.81	1,127.82	
HOSPITALITY PPTYS TR (HPT)	Sell	2,500 01/30/2009	33,796.54 02/04/2009	34,917.31	1,120.77	
HOSPITALITY PPTYS TR (HPT)	Sell	2,000 01/30/2009	27,045.59 02/04/2009	27,946.85	901.26	
HOSPITALITY PPTYS TR (HPT)	Sell	500 01/30/2009	6,761.40 02/04/2009	6,985.01	223.61	
HOSPITALITY PPTYS TR (HPT)	Sell	2,300 01/30/2009	31,110.37 02/04/2009	32,112.83	1,002.46	
HOSPITALITY PPTYS TR (HPT)	Sell	200 01/30/2009	2,706.16 02/04/2009	2,791.98	85.82	
HOSPITALITY PPTYS TR (HPT)	Sell	2,500 01/30/2009	33,826.04 02/04/2009	34,889.81	1,063.77	
HOSPITALITY PPTYS TR (HPT)	Sell	4,600 01/30/2009	61,369.99 02/04/2009	64,184.13	2,814.14	
HOSPITALITY PPTYS TR (HPT)	Sell	300 01/30/2009	3,979.90 02/04/2009	4,184.97	205.07	
HOSPITALITY PPTYS TR (HPT)	Sell	1,500 01/30/2009	19,898.53 02/04/2009	20,909.88	1,011.35	
HOSPITALITY PPTYS TR (HPT)	Sell	3,000 01/30/2009	39,756.00 02/05/2009	41,699.76	1,943.76	

Description	Trans type	Open Qty date	Close Adj cost date	Adj proceeds	Adj ST gain(\$)	Adj LT gain(\$)
HOSPITALITY PPTYS TR (HPT)	Sell.	3,500 01/30/2009	46,397 59 02/05/2009	48,719.72	2,322.13	
HOSPITALITY PPTYS TR (HPT)	Sell	4,000 01/30/2009	53,039 70 02/05/2009	55,799.68	2,759.98	
HOSPITALITY PPTYS TR (HPT)	Sell	3,500 01/30/2009	46,371 96 02/05/2009	48,929.72	2,557.76	
HOSPITALITY PPTYS TR (HPT)	Sell	3,000 01/30/2009	39,711 90 02/05/2009	41,939.76	2,227.86	
HOSPITALITY PPTYS TR (HPT)	Sell	500 01/30/2009	6,616 00 02/05/2009	6,989.96	373.96	
HOSPITALITY PPTYS TR (HPT)	Sell	2,400 01/30/2009	31,756 79 02/05/2009	33,529.80	1,773.01	
HOSPITALITY PPTYS TR (HPT)	Sell	100 01/30/2009	1,321 03 02/05/2009	1,396.99	75.96	
HOSPITALITY PPTYS TR (HPT)	Sell	1,100 01/30/2009	14,529 22 02/05/2009	15,345.65	816.43	
HOSPITALITY PPTYS TR (HPT)	Sell	1,900 02/04/2009	25,745 00 02/05/2009	26,506.12	761.12	
HOSPITALITY PPTYS TR (HPT)	Sell	2,300 02/04/2009	31,144 00 02/05/2009	31,902.82	758.82	
HOSPITALITY PPTYS TR (HPT)	Sell	700 02/04/2009	9,464 00 02/05/2009	9,708.94	244.94	
HOSPITALITY PPTYS TR (HPT)	Sell	2,700 02/04/2009	36,492 00 02/05/2009	37,260.79	768.79	
HOSPITALITY PPTYS TR (HPT)	Sell	300 02/04/2009	4,050 00 02/05/2009	4,140.00	90.00	
HOSPITALITY PPTYS TR (HPT)	Sell	3,000 02/04/2009	40,500 00 02/05/2009	41,609.76	1,109.76	
HOSPITALITY PPTYS TR (HPT)	Sell	3,000 02/04/2009	40,587 00 02/05/2009	41,939.76	1,352.76	
HOSPITALITY PPTYS TR (HPT)	Sell	4,100 02/04/2009	55,233 00 02/05/2009	57,399.67	2,166.67	
HOSPITALITY PPTYS TR (HPT)	Sell.	400 02/05/2009	5,344.00 02/05/2009	5,599.97	255.97	
HOSPITALITY PPTYS TR (HPT)	Sell	4,000 02/05/2009	53,470 00 02/05/2009	56,119.68	2,649.68	
HOSPITALITY PPTYS TR (HPT)	Sell	4,000 02/05/2009	53,454 00 02/05/2009	56,199.68	2,745.68	
HOSPITALITY PPTYS TR (HPT)	Sell	2,500 02/05/2009	33,350 00 02/05/2009	35,327.30	1,977.30	
HOSPITALITY PPTYS TR (HPT)	Sell	4,416 02/23/2009	48,471 03 02/24/2009	50,332.12	1,861.09	
HOSPITALITY PPTYS TR (HPT)	Sell	800 02/23/2009	8,781.89 02/24/2009	9,109.95	328.06	
HOSPITALITY PPTYS TR (HPT)	Sell	1,700 02/23/2009	18,666 00 02/24/2009	19,362.89	696.89	
HOSPITALITY PPTYS TR (HPT)	Sell	2,457 02/23/2009	26,977 86 02/24/2009	28,000.66	1,022.80	
HOSPITALITY PPTYS TR (HPT)	Sell	43 02/23/2009	472.14 02/24/2009	490.19	18.05	
HOSPITALITY PPTYS TR (HPT)	Sell	2,100 02/23/2009	23,055 00 02/24/2009	23,954.86	899.86	
HOSPITALITY PPTYS TR (HPT)	Sell	400 02/23/2009	4,392 00 02/24/2009	4,559.97	167.97	
HOSPITALITY PPTYS TR (HPT)	Sell	5,000 02/23/2009	54,862.62 02/24/2009	57,139.68	2,277.06	
HOSPITALITY PPTYS TR (HPT)	Sell.	2,500 02/23/2009	27,404.23 02/24/2009	28,489.85	1,085.62	
HOSPITALITY PPTYS TR (HPT)	Sell	5,000 02/23/2009	54,755.10 02/24/2009	57,289.68	2,534.58	
HOSPITALITY PPTYS TR (HPT)	Sell	5,000 02/23/2009	54,616.09 02/24/2009	57,439.68	2,823.59	
HOSPITALITY PPTYS TR (HPT)	Sell	2,000 02/23/2009	21,855.15 02/24/2009	22,933.88	1,078.73	
HOSPITALITY PPTYS TR (HPT)	Sell.	1,000 02/23/2009	10,930.70 02/24/2009	11,449.93	519.23	
HOSPITALITY PPTYS TR (HPT)	Sell.	700 02/23/2009	7,651.49 02/24/2009	8,040.96	389.47	
HOSPITALITY PPTYS TR (HPT)	Sell.	2,300 02/23/2009	25,147.00 02/24/2009	26,450.08	1,303.08	
HOSPITALITY PPTYS TR (HPT)	Sell	5,000 02/23/2009	54,701.34 02/24/2009	57,639.68	2,938.34	
HOSPITALITY PPTYS TR (HPT)	Sell	3,000 02/23/2009	32,730.00 02/24/2009	34,639.81	1,909.81	
HOSPITALITY PPTYS TR (HPT)	Sell.	5,000 02/23/2009	54,561.49 02/24/2009	57,889.68	3,328.19	
HOSPITALITY PPTYS TR (HPT)	Sell	3,000 02/23/2009	32,801.75 02/24/2009	35,089.81	2,288.06	
HOSPITALITY PPTYS TR (HPT)	Sell.	3,000 02/23/2009	32,821.26 02/24/2009	35,062.81	2,241.55	
HOSPITALITY PPTYS TR (HPT)	Sell	2,956 02/23/2009	32,344.36 02/24/2009	34,606.14	2,261.78	
HOSPITALITY PPTYS TR (HPT)	Sell	44 02/23/2009	481.42 02/24/2009	514.79	33.37	
HOSPITALITY PPTYS TR (HPT)	Sell	2,600 02/23/2009	28,449.59 02/24/2009	30,631.82	2,182.23	
HOSPITALITY PPTYS TR (HPT)	Sell	400 02/23/2009	4,376.32 02/24/2009	4,712.01	335.69	
HOSPITALITY PPTYS TR (HPT)	Sell.	2,900 02/23/2009	31,728.32 02/24/2009	34,165.06	2,436.74	
HOSPITALITY PPTYS TR (HPT)	Sell	100 02/23/2009	1,094.08 02/24/2009	1,176.99	82.91	
HOSPITALITY PPTYS TR (HPT)	Sell.	3,000 02/23/2009	32,835.43 02/24/2009	35,287.81	2,452.38	
HOSPITALITY PPTYS TR (HPT)	Sell	3,000 02/23/2009	32,850.00 02/24/2009	35,242.81	2,392.81	
HOSPITALITY PPTYS TR (HPT)	Sell	3,000 02/23/2009	32,850.00 02/24/2009	35,299.81	2,449.81	
HOSPITALITY PPTYS TR (HPT)	Sell	1,700 02/23/2009	18,615.00 02/24/2009	20,018.88	1,403.88	
HOSPITALITY PPTYS TR (HPT)	Sell	1,300 02/23/2009	14,233.00 02/24/2009	15,313.91	1,080.91	
HOSPITALITY PPTYS TR (HPT)	Sell.	1,800 02/23/2009	13,140.00 02/24/2009	14,133.93	993.93	
HOSPITALITY PPTYS TR (HPT)	Sell	1,800 02/23/2009	19,710.00 02/24/2009	21,203.88	1,493.88	
HOSPITALITY PPTYS TR (HPT)	Sell	800 02/23/2009	8,760.00 02/24/2009	9,997.95	1,237.95	
HOSPITALITY PPTYS TR (HPT)	Sell	2,000 02/23/2009	21,896.00 02/24/2009	25,002.85	3,106.85	

Description	Trans type	Open Qty date	Close Adj cost date	Adj proceeds	Adj ST gain(\$)	Adj LT gain(\$)
HOSPITALITY PPTYS TR (HPT)	Sell	200 02/23/2009	2,190 00 02/24/2009	2,500.00	310 00	
HOSPITALITY PPTYS TR (HPT)	Sell	1,200 02/23/2009	13,140 00 02/24/2009	15,000 92	1,860 92	
HOSPITALITY PPTYS TR (HPT)	Sell	1,800 02/23/2009	19,710 00 02/24/2009	22,500 05	2,790 05	
HOSPITALITY PPTYS TR (HPT)	Sell	3,000 02/23/2009	32,850 00 02/24/2009	37,492 79	4,642 79	
HOSPITALITY PPTYS TR (HPT)	Sell	2,800 02/23/2009	30,660 00 02/24/2009	34,994 29	4,334 29	
HOSPITALITY PPTYS TR (HPT)	Sell	200 02/23/2009	2,190 00 02/24/2009	2,500 00	310 00	
HOSPITALITY PPTYS TR (HPT)	Sell	1,000 02/23/2009	10,950 00 02/24/2009	12,570 73	1,620 73	
HOSPITALITY PPTYS TR (HPT)	Sell	4,700 02/27/2009	53,776 00 03/11/2009	52,723 71	-1,052 29	
HOSPITALITY PPTYS TR (HPT)	Sell	300 02/27/2009	3,499 15 03/11/2009	3,363 01	-136 14	
HOSPITALITY PPTYS TR (HPT)	Sell	5,000 02/27/2009	58,331 24 03/11/2009	56,239 69	-2,091 55	
HOSPITALITY PPTYS TR (HPT)	Sell	5,000 02/27/2009	59,149 54 03/11/2009	56,389 69	-2,759 85	
HOSPITALITY PPTYS TR (HPT)	Sell	5,000 02/27/2009	59,812 54 03/11/2009	56,539 69	-3,272 85	
HOSPITALITY PPTYS TR (HPT)	Sell	5,000 02/27/2009	56,953 33 03/11/2009	56,689 69	-263 64	
HOSPITALITY PPTYS TR (HPT)	Sell	5,000 02/27/2009	56,953 33 03/11/2009	56,789 69	-163 64	
HOSPITALITY PPTYS TR (HPT)	Wash Sale Adj	4,700 02/27/2009	-1,052 29 03/11/2009		1,052 29	
HOSPITALITY PPTYS TR (HPT)	Wash Sale Adj	300 02/27/2009	-136 14 03/11/2009		136 14	
HOSPITALITY PPTYS TR (HPT)	Wash Sale Adj	5,000 02/27/2009	-2,091 55 03/11/2009		2,091 55	
HOSPITALITY PPTYS TR (HPT)	Wash Sale Adj	5,000 02/27/2009	-2,759 85 03/11/2009		2,759 85	
HOSPITALITY PPTYS TR (HPT)	Wash Sale Adj	5,000 02/27/2009	-3,272 85 03/11/2009		3,272 85	
HOSPITALITY PPTYS TR (HPT)	Wash Sale Adj	5,000 03/02/2009	-263 64 03/11/2009		263 64	
HOSPITALITY PPTYS TR (HPT)	Sell	5,000 02/27/2009	60,226 18 03/12/2009	56,589 69	-3,636 49	
HOSPITALITY PPTYS TR (HPT)	Sell	1,700 03/02/2009	18,447 94 03/12/2009	19,210 90	762 96	
HOSPITALITY PPTYS TR (HPT)	Sell	3,300 03/02/2009	35,810 69 03/12/2009	37,289 79	1,479 10	
HOSPITALITY PPTYS TR (HPT)	Sell	200 02/09/2009	3,190 00 03/25/2009	3,189 99	-0 01	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Wash Sale Adj	100 04/20/2009	-5 01 03/25/2009		5 01	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Sell	2,353 02/04/2009	31,296 47 03/24/2009	28,343 50	-2,952 97	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Wash Sale Adj	2,353 02/24/2009	-2,952 97 03/24/2009		2,952 97	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Sell	2,512 02/04/2009	33,411 27 03/25/2009	30,259 44	-3,151 83	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Wash Sale Adj	2,512 02/24/2009	-3,151 83 03/25/2009		3,151 83	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Sell	400 02/04/2009	5,320 27 03/26/2009	4,849 98	-470 29	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Sell	200 02/04/2009	2,660 13 03/26/2009	2,409 99	-250 14	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Wash Sale Adj	400 02/24/2009	-470 29 03/26/2009		470 29	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Wash Sale Adj	200 02/24/2009	-250 14 03/26/2009		250 14	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Sell	1,000 02/04/2009	13,300 67 03/30/2009	11,989 94	-1,310 73	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Wash Sale Adj	1,000 03/02/2009	-1,310 73 03/30/2009		1,310 73	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Sell	42 02/04/2009	558 62 04/02/2009	494 00	-64 62	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Sell	1,493 02/04/2009	19,857 90 04/02/2009	17,916 04	-1,941 86	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Sell	500 02/04/2009	6,650 33 04/02/2009	5,989 97	-660 36	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Wash Sale Adj	42 03/03/2009	-64 62 04/02/2009		64 62	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Wash Sale Adj	1,493 03/03/2009	-1,941 86 04/02/2009		1,941 86	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Wash Sale Adj	165 03/03/2009	-217 92 04/02/2009		217 92	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Wash Sale Adj	335 03/04/2009	-442 44 04/02/2009		442 44	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Sell	951 02/04/2009	12,648 93 04/08/2009	11,306 84	-1,342 09	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Wash Sale Adj	951 03/09/2009	-1,342 09 04/08/2009		1,342 09	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Sell	200 02/04/2009	2,660 14 04/09/2009	2,369 94	-290 20	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Wash Sale Adj	200 03/10/2009	-290 20 04/09/2009		290 20	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Sell	349 02/04/2009	4,641 93 04/13/2009	3,985 98	-655 95	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Wash Sale Adj	349 04/20/2009	-655 95 04/13/2009		655 95	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Sell	2,600 02/04/2009	34,581 73 04/15/2009	31,189 20	-3,392 53	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Wash Sale Adj	2,600 04/20/2009	-3,392 53 04/15/2009		3,392 53	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Sell	321 02/04/2009	4,269 52 04/16/2009	3,841 91	-427 61	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Wash Sale Adj	321 04/20/2009	-427 61 04/16/2009		427 61	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Sell	1,700 02/04/2009	22,611 13 04/17/2009	20,389 48	-2,221 65	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Wash Sale Adj	830 04/20/2009	-1,084 69 04/17/2009		1,084 69	
HOSPITALITY PROPERTIES TRUS (HPT-B)	Wash Sale Adj	300 04/21/2009	-392 05 04/17/2009		392 05	

Description	Trans type	Open Qty date	Close Adj cost date	Adj proceeds	Adj ST gain(\$)	Adj LT gain(\$)
HOSPITALITY PROPERTY (HPT-C)	Wash Sale Adj	570 04/28/2009	-744.91 04/17/2009		744.91	
HOSPITALITY PROPERTY (HPT-C)	Sell	5,100 02/04/2009	67,830.25 04/20/2009	61,086.43	-6,743.82	
HOSPITALITY PROPERTY (HPT-C)	Wash Sale Adj	1,761 04/28/2009	-2,328.77 04/20/2009		2,328.77	
HOSPITALITY PROPERTY (HPT-C)	Sell	900 02/04/2009	11,970.00 04/24/2009	10,771.73	-1,198.27	
HOSPITALITY PROPERTY (HPT-C)	Sell	25 02/04/2009	332.50 04/27/2009	289.50	-43.00	
HOSPITALITY PROPERTY (HPT-C)	Sell	3,754 02/04/2009	49,928.20 04/28/2009	44,961.77	-4,966.43	
HOSPITALITY PROPERTY (HPT-C)	Sell	2,331 02/04/2009	31,002.30 04/30/2009	28,427.47	-2,574.83	
HOST HOTELS & RESORTS INC (HST)	Sell	12,500 01/23/2009	67,855.89 01/23/2009	71,364.61	3,508.72	
HOST HOTELS & RESORTS INC (HST)	Sell	12,500 01/23/2009	67,759.99 01/23/2009	71,489.60	3,729.61	
HOST HOTELS & RESORTS INC (HST)	Sell	300 01/23/2009	1,623.27 01/23/2009	1,703.00	79.73	
HOST HOTELS & RESORTS INC (HST)	Sell	12,200 01/23/2009	66,011.53 01/23/2009	69,730.90	3,719.37	
HOST HOTELS & RESORTS INC (HST)	Sell	12,500 01/23/2009	67,509.99 01/23/2009	73,739.59	6,229.60	
HOST HOTELS & RESORTS INC (HST)	Sell	9,700 01/23/2009	52,290.75 01/23/2009	56,734.69	4,443.94	
HOST HOTELS & RESORTS INC (HST)	Sell	100 01/23/2009	539.08 01/23/2009	585.29	46.21	
HOST HOTELS & RESORTS INC (HST)	Sell	100 01/23/2009	539.08 01/23/2009	585.03	45.95	
HOST HOTELS & RESORTS INC (HST)	Sell	700 01/23/2009	3,773.56 01/23/2009	4,095.18	321.62	
HOST HOTELS & RESORTS INC (HST)	Sell	1,000 01/23/2009	5,390.80 01/23/2009	5,850.16	459.36	
HOST HOTELS & RESORTS INC (HST)	Sell	900 01/23/2009	4,851.72 01/23/2009	5,265.06	413.34	
HOST HOTELS & RESORTS INC (HST)	Sell	12,500 01/23/2009	67,429.96 01/23/2009	73,114.60	5,684.64	
HOST HOTELS & RESORTS INC (HST)	Sell	12,500 01/23/2009	67,633.01 01/23/2009	73,364.59	5,731.58	
HOST HOTELS & RESORTS INC (HST)	Sell	12,500 01/23/2009	67,509.76 01/23/2009	73,864.59	6,354.83	
HOST HOTELS & RESORTS INC (HST)	Sell	12,500 01/29/2009	73,755.00 03/10/2009	52,614.71	-21,140.29	
HOST HOTELS & RESORTS INC (HST)	Sell	12,500 01/29/2009	73,754.99 03/10/2009	52,614.71	-21,140.28	
HOST HOTELS & RESORTS INC (HST)	Sell	12,200 01/29/2009	71,984.88 03/10/2009	51,351.72	-20,633.16	
HOST HOTELS & RESORTS INC (HST)	Sell	300 01/29/2009	1,770.12 03/10/2009	1,263.02	-507.10	
HOST HOTELS & RESORTS INC (HST)	Sell	12,500 01/29/2009	73,754.99 03/10/2009	53,114.71	-20,640.28	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	12,500 02/19/2009	-21,140.29 03/10/2009		21,140.29	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	9,366 02/19/2009	-15,839.99 03/10/2009		15,839.99	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	3,134 02/24/2009	-5,300.29 03/10/2009		5,300.29	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	12,200 02/24/2009	-20,633.16 03/10/2009		20,633.16	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	300 02/24/2009	-507.10 03/10/2009		507.10	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	2,192 02/24/2009	-3,619.48 03/10/2009		3,619.48	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	308 02/25/2009	-508.58 03/10/2009		508.58	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	10,000 03/02/2009	-16,512.22 03/10/2009		16,512.22	
HOST HOTELS & RESORTS INC (HST)	Sell	12,500 01/29/2009	73,646.53 03/12/2009	56,614.69	-17,031.84	
HOST HOTELS & RESORTS INC (HST)	Sell	12,500 01/29/2009	73,728.00 03/12/2009	56,614.69	-17,113.31	
HOST HOTELS & RESORTS INC (HST)	Sell	100 01/29/2009	589.33 03/12/2009	444.00	-145.33	
HOST HOTELS & RESORTS INC (HST)	Sell	12,400 01/29/2009	72,823.65 03/12/2009	56,171.68	-16,651.97	
HOST HOTELS & RESORTS INC (HST)	Sell	12,500 01/29/2009	73,417.93 03/12/2009	56,739.69	-16,678.24	
HOST HOTELS & RESORTS INC (HST)	Sell	12,400 02/19/2009	69,207.17 03/12/2009	56,285.69	-12,921.48	
HOST HOTELS & RESORTS INC (HST)	Sell	100 02/19/2009	558.12 03/12/2009	454.12	-104.00	
HOST HOTELS & RESORTS INC (HST)	Sell	9,366 02/19/2009	52,273.73 03/12/2009	42,420.25	-9,853.48	
HOST HOTELS & RESORTS INC (HST)	Sell	3,134 02/24/2009	17,272.17 03/12/2009	14,194.44	-3,077.73	
HOST HOTELS & RESORTS INC (HST)	Sell	12,500 02/24/2009	68,972.99 03/12/2009	56,614.69	-12,358.30	
HOST HOTELS & RESORTS INC (HST)	Sell	2,192 02/24/2009	12,017.10 03/12/2009	9,927.95	-2,089.15	
HOST HOTELS & RESORTS INC (HST)	Sell	308 02/25/2009	1,759.50 03/12/2009	1,394.99	-364.51	
HOST HOTELS & RESORTS INC (HST)	Sell	10,000 03/02/2009	51,622.21 03/12/2009	45,291.75	-6,330.46	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	12,500 03/20/2009	-17,031.84 03/12/2009		17,031.84	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	12,500 03/20/2009	-17,113.31 03/12/2009		17,113.31	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	100 03/20/2009	-145.33 03/12/2009		145.33	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	12,400 03/20/2009	-16,651.97 03/12/2009		16,651.97	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	12,500 03/20/2009	-16,678.24 03/12/2009		16,678.24	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	12,400 03/20/2009	-12,921.48 03/12/2009		12,921.48	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	100 03/20/2009	-104.00 03/12/2009		104.00	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	12,500 03/20/2009	-12,931.21 03/12/2009		12,931.21	

Description	Trans type	Qty	Open date	Close date	Adj cost	Adj proceeds	Adj ST gain(\$)	Adj LT gain(\$)
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	12,500	03/20/2009	-12,358.30	03/12/2009		12,358.30	
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	12,500	03/20/2009	-8,784.12	03/12/2009		8,784.12	
HST HOST HOTELS & RESORTS INC (HST)	Sell	5,000	03/20/2009	25,863.63	03/23/2009	21,240.39	-5,623.24	
HST HOST HOTELS & RESORTS INC (HST)	Sell	500	03/20/2009	2,686.35	03/23/2009	2,129.99	-556.36	
HST HOST HOTELS & RESORTS INC (HST)	Sell	4,500	03/20/2009	24,177.26	03/23/2009	19,215.34	-4,961.92	
HST HOST HOTELS & RESORTS INC (HST)	Sell	3,400	03/20/2009	18,250.15	03/23/2009	14,499.93	-3,750.22	
HST HOST HOTELS & RESORTS INC (HST)	Sell	1,600	03/20/2009	8,592.10	03/23/2009	6,815.96	-1,776.14	
HST HOST HOTELS & RESORTS INC (HST)	Sell	5,000	03/20/2009	26,850.32	03/23/2009	21,246.89	-5,603.43	
HST HOST HOTELS & RESORTS INC (HST)	Sell	5,000	03/20/2009	26,900.32	03/23/2009	21,289.89	-5,610.43	
HST HOST HOTELS & RESORTS INC (HST)	Sell	5,000	03/20/2009	26,783.05	03/23/2009	20,989.89	-5,793.16	
HST HOST HOTELS & RESORTS INC (HST)	Sell	5,000	03/20/2009	26,767.83	03/23/2009	21,039.89	-5,727.94	
HST HOST HOTELS & RESORTS INC (HST)	Sell	5,000	03/20/2009	26,744.81	03/23/2009	21,089.89	-5,654.92	
HST HOST HOTELS & RESORTS INC (HST)	Sell	5,000	03/20/2009	26,771.82	03/23/2009	21,189.89	-5,581.93	
HST HOST HOTELS & RESORTS INC (HST)	Sell	3,300	03/20/2009	17,669.39	03/23/2009	13,948.93	-3,720.46	
HST HOST HOTELS & RESORTS INC (HST)	Sell	1,700	03/20/2009	9,113.61	03/23/2009	7,191.12	-1,922.49	
HST HOST HOTELS & RESORTS INC (HST)	Sell	4,259	03/20/2009	21,095.05	03/23/2009	17,920.29	-3,174.76	
HST HOST HOTELS & RESORTS INC (HST)	Sell	741	03/20/2009	3,670.22	03/23/2009	3,112.18	-558.04	
HST HOST HOTELS & RESORTS INC (HST)	Sell	1,500	03/20/2009	7,429.58	03/23/2009	6,304.97	-1,124.61	
HST HOST HOTELS & RESORTS INC (HST)	Sell	3,500	03/20/2009	17,335.69	03/23/2009	14,735.26	-2,600.43	
HST HOST HOTELS & RESORTS INC (HST)	Sell	5,000	03/20/2009	24,690.05	03/23/2009	21,039.89	-3,650.16	
HST HOST HOTELS & RESORTS INC (HST)	Sell	1,500	03/20/2009	7,414.56	03/23/2009	6,289.97	-1,124.59	
HST HOST HOTELS & RESORTS INC (HST)	Sell	3,500	03/20/2009	17,300.67	03/23/2009	14,700.26	-2,600.41	
HST HOST HOTELS & RESORTS INC (HST)	Sell	2,300	03/20/2009	11,338.63	03/23/2009	9,672.95	-1,665.68	
HST HOST HOTELS & RESORTS INC (HST)	Sell	2,700	03/20/2009	13,157.22	03/23/2009	11,340.93	-1,816.29	
HST HOST HOTELS & RESORTS INC (HST)	Sell	5,000	03/20/2009	24,365.32	03/23/2009	20,989.89	-3,375.43	
HST HOST HOTELS & RESORTS INC (HST)	Sell	5,000	03/20/2009	24,420.48	03/23/2009	20,989.89	-3,430.59	
HST HOST HOTELS & RESORTS INC (HST)	Sell	3,300	03/20/2009	16,085.24	03/23/2009	13,981.93	-2,103.31	
HST HOST HOTELS & RESORTS INC (HST)	Sell	1,700	03/20/2009	8,305.90	03/23/2009	7,208.12	-1,097.78	
HST HOST HOTELS & RESORTS INC (HST)	Sell	5,000	03/20/2009	22,620.22	03/23/2009	21,189.89	-1,430.34	
HST HOST HOTELS & RESORTS INC (HST)	Sell	5,000	03/20/2009	22,620.22	03/23/2009	21,189.89	-1,430.33	
HST HOST HOTELS & RESORTS INC (HST)	Sell	5,000	03/25/2009	-5,623.24	03/23/2009	5,623.24		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	500	03/25/2009	-556.36	03/23/2009	556.36		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	4,500	03/25/2009	-4,961.92	03/23/2009	4,961.92		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	3,400	03/25/2009	-3,750.22	03/23/2009	3,750.22		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	1,600	03/25/2009	-1,776.14	03/23/2009	1,776.14		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	5,000	03/25/2009	-5,603.43	03/23/2009	5,603.43		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	5,000	03/25/2009	-5,610.43	03/23/2009	5,610.43		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	5,000	03/25/2009	-5,793.16	03/23/2009	5,793.16		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	5,000	03/25/2009	-5,727.94	03/23/2009	5,727.94		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	5,000	03/25/2009	-5,654.92	03/23/2009	5,654.92		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	5,000	03/25/2009	-5,581.93	03/23/2009	5,581.93		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	3,300	03/25/2009	-3,720.46	03/23/2009	3,720.46		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	1,700	03/25/2009	-1,922.49	03/23/2009	1,922.49		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	4,259	03/25/2009	-3,174.76	03/23/2009	3,174.76		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	741	03/25/2009	-558.04	03/23/2009	558.04		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	1,500	03/25/2009	-1,124.61	03/23/2009	1,124.61		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	3,500	03/25/2009	-2,600.43	03/23/2009	2,600.43		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	5,000	03/25/2009	-3,650.16	03/23/2009	3,650.16		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	1,500	03/25/2009	-1,124.59	03/23/2009	1,124.59		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	3,500	03/25/2009	-2,600.41	03/23/2009	2,600.41		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	2,300	03/25/2009	-1,665.68	03/23/2009	1,665.68		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	2,700	03/25/2009	-1,816.29	03/23/2009	1,816.29		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	5,000	03/25/2009	-3,375.43	03/23/2009	3,375.43		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	5,000	03/25/2009	-3,430.59	03/23/2009	3,430.59		
HST HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	3,300	03/25/2009	-2,103.31	03/23/2009	2,103.31		

Description	Trans type	Open Qty date	Close Adj cost date	Adj proceeds	Adj ST gain(\$)	Adj LT gain(\$)
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	1,700 03/25/2009	-1,097 78 03/23/2009		1,097 78	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	5,000 03/25/2009	-1,430 34 03/23/2009		1,430 34	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	5,000 03/25/2009	-1,430 33 03/23/2009		1,430 33	
HOST HOTELS & RESORTS INC (HST)	Sell	9,900 03/25/2009	53,215 15 03/26/2009	47,014 74	-6,200 41	
HOST HOTELS & RESORTS INC (HST)	Sell	100 03/25/2009	536 36 03/26/2009	475 99	-60 37	
HOST HOTELS & RESORTS INC (HST)	Sell	10,000 03/25/2009	54,141 89 03/26/2009	47,789 74	-6,352 15	
HOST HOTELS & RESORTS INC (HST)	Sell	5,200 03/25/2009	28,221 20 03/26/2009	24,897 87	-3,323 33	
HOST HOTELS & RESORTS INC (HST)	Sell	3,000 03/25/2009	16,374 10 03/26/2009	14,339 91	-2,034 19	
HOST HOTELS & RESORTS INC (HST)	Sell	1,800 03/25/2009	9,823 21 03/26/2009	8,639 95	-1,183 26	
HOST HOTELS & RESORTS INC (HST)	Sell	9,322 03/25/2009	50,646 49 03/26/2009	42,964 18	-7,682 31	
HOST HOTELS & RESORTS INC (HST)	Sell	10,000 03/25/2009	54,119 53 03/26/2009	46,989 74	-7,129 79	
HOST HOTELS & RESORTS INC (HST)	Sell	10,000 03/25/2009	50,506 84 03/26/2009	46,989 74	-3,517 10	
HOST HOTELS & RESORTS INC (HST)	Sell	9,700 03/25/2009	48,586 86 03/26/2009	45,592 75	-2,994 11	
HOST HOTELS & RESORTS INC (HST)	Sell	300 03/25/2009	1,503 85 03/26/2009	1,406 99	-96 86	
HOST HOTELS & RESORTS INC (HST)	Sell	10,000 03/25/2009	49,673 08 03/26/2009	46,889 74	-2,783 34	
HOST HOTELS & RESORTS INC (HST)	Sell	10,000 03/25/2009	49,272 29 03/26/2009	48,489 73	-782 56	
HOST HOTELS & RESORTS INC (HST)	Sell	678 03/25/2009	3,376 44 03/26/2009	3,264 73	-111 71	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	9,900 03/30/2009	-6,200 41 03/26/2009		6,200 41	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	100 03/30/2009	-60 37 03/26/2009		60 37	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	10,000 03/30/2009	-6,352 15 03/26/2009		6,352 15	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	5,200 03/30/2009	-3,323 33 03/26/2009		3,323 33	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	3,000 03/30/2009	-2,034 19 03/26/2009		2,034 19	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	1,800 03/30/2009	-1,183 26 03/26/2009		1,183 26	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	9,322 03/30/2009	-7,682 31 03/26/2009		7,682 31	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	10,000 03/30/2009	-7,129 79 03/26/2009		7,129 79	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	10,000 03/30/2009	-3,517 10 03/26/2009		3,517 10	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	9,700 03/30/2009	-2,994 11 03/26/2009		2,994 11	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	300 03/30/2009	-96 86 03/26/2009		96 86	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	10,000 03/30/2009	-2,783 34 03/26/2009		2,783 34	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	10,000 03/30/2009	-782 56 03/26/2009		782 56	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	678 03/30/2009	-111 71 03/26/2009		111 71	
HOST HOTELS & RESORTS INC (HST)	Sell	10,000 03/25/2009	45,724 24 03/31/2009	39,398 72	-6,325 52	
HOST HOTELS & RESORTS INC (HST)	Sell	84,173 03/30/2009	370,197 72 03/31/2009	331,630 83	-38,566 89	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	94,173 03/30/2009	-44,892 41 03/31/2009		44,892 41	
HOST HOTELS & RESORTS INC (HST)	Sell	300 03/30/2009	1,197 66 04/01/2009	1,199 00	1 34	
HOST HOTELS & RESORTS INC (HST)	Sell	5,527 03/30/2009	21,877 26 04/01/2009	22,274 23	396 97	
HOST HOTELS & RESORTS INC (HST)	Sell	9,000 03/30/2009	39,610 73 04/01/2009	36,259 80	-3,350 93	
HOST HOTELS & RESORTS INC (HST)	Sell	7,400 03/30/2009	32,150 93 04/01/2009	29,811 84	-2,339 09	
HOST HOTELS & RESORTS INC (HST)	Sell	1,600 03/30/2009	6,904 04 04/01/2009	6,448 12	-455 92	
HOST HOTELS & RESORTS INC (HST)	Sell	7,000 03/30/2009	30,274 18 04/01/2009	28,059 85	-2,214 33	
HOST HOTELS & RESORTS INC (HST)	Sell	7,000 03/30/2009	30,400 16 04/01/2009	28,129 85	-2,270 31	
HOST HOTELS & RESORTS INC (HST)	Sell	9,000 03/30/2009	39,415 21 04/01/2009	36,259 80	-3,155 41	
HOST HOTELS & RESORTS INC (HST)	Sell	7,000 03/30/2009	31,686 41 04/01/2009	28,130 55	-3,555 86	
HOST HOTELS & RESORTS INC (HST)	Sell	7,000 03/30/2009	31,000 08 04/01/2009	28,199 85	-2,800 23	
HOST HOTELS & RESORTS INC (HST)	Sell	3,100 03/30/2009	13,697 35 04/01/2009	12,482 94	-1,214 41	
HOST HOTELS & RESORTS INC (HST)	Sell	3,900 03/30/2009	16,449 81 04/01/2009	15,717 30	-732 51	
HOST HOTELS & RESORTS INC (HST)	Sell	7,000 03/30/2009	28,221 39 04/01/2009	28,204 33	-17 06	
HOST HOTELS & RESORTS INC (HST)	Sell	7,000 03/30/2009	28,141 73 04/01/2009	28,129 85	-11 88	
HOST HOTELS & RESORTS INC (HST)	Sell	7,000 03/30/2009	28,197 87 04/01/2009	28,199 85	1 98	
HOST HOTELS & RESORTS INC (HST)	Sell	7,000 03/30/2009	27,791 98 04/01/2009	28,269 85	477 87	
HOST HOTELS & RESORTS INC (HST)	Sell	7,000 03/30/2009	27,551 82 04/01/2009	28,339 85	788 03	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	308 03/30/2009	-46 68 04/01/2009		46 68	
HOST HOTELS & RESORTS INC (HST)	Wash Sale Adj	5,519 03/30/2009	-1,996 29 04/01/2009		1,996 29	
HOST HOTELS & RESORTS INC (HST)	Sell	3,000 03/30/2009	12,400 99 04/02/2009	12,679 93	278 94	
HOST HOTELS & RESORTS INC (HST-E)	Sell	1,500 03/06/2009	21,444 99 03/12/2009	25,490 01	4,045 02	

Description	Trans type	Open Qty date	Close Adj cost date	Adj proceeds	Adj ST gain(\$)	Adj LT gain(\$)
HOST HOTELS & RESORTS INC (HST-E)	Sell	55 03/06/2009	814 39 03/12/2009	925 01	110 62	
HOST HOTELS & RESORTS INC (HST-E)	Sell	1,445 03/06/2009	21,410 60 03/12/2009	24,564 86	3,154 26	
HOST HOTELS & RESORTS INC (HST-E)	Sell	1,200 03/06/2009	17,120 98 03/12/2009	20,391 89	3,270 91	
HOST HOTELS & RESORTS INC (HST-E)	Sell	300 03/10/2009	5,021 97 03/12/2009	5,097 97	76 00	
HOST HOTELS & RESORTS INC (HST-E)	Sell	500 03/10/2009	8,369 94 03/12/2009	8,534 96	165 02	
HOST HOTELS & RESORTS INC (HST-E)	Sell	300 03/10/2009	4,831 31 03/16/2009	5,374 97	543 66	
HOST HOTELS & RESORTS INC (HST-E)	Sell	500 03/10/2009	7,877 65 03/17/2009	9,239 95	1,362 30	
HOST HOTELS & RESORTS INC (HST-E)	Sell	200 03/10/2009	3,274 00 03/17/2009	3,789 98	515 98	
HOST HOTELS & RESORTS INC (HST-E)	Sell	35,000 03/10/2009	40,263 99 03/12/2009	48,989 73	8,725 74	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	200 03/10/2009	230 08 03/13/2009	268 00	37 92	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	4,800 03/10/2009	5,521 91 03/13/2009	6,672 44	1,150 53	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	1,300 03/10/2009	1,495 52 03/13/2009	1,796 99	301 47	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	700 03/10/2009	805 28 03/16/2009	998 00	192 72	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	3,000 03/10/2009	3,451 20 03/16/2009	4,289 97	838 77	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	2,500 03/10/2009	2,876 00 03/16/2009	3,565 23	689 23	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	1,400 03/10/2009	1,610 56 03/16/2009	1,991 99	381 43	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	1,100 03/10/2009	1,265 44 03/16/2009	1,573 10	307 66	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	2,500 03/10/2009	2,876 00 03/16/2009	3,539 99	663 99	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	2,500 03/10/2009	2,876 00 03/16/2009	3,564 98	688 98	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	2,500 03/10/2009	2,876 00 03/16/2009	3,543 04	667 04	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	2,500 03/10/2009	2,876 00 03/16/2009	3,539 99	663 99	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	100 03/10/2009	115 04 03/16/2009	131 00	15 96	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	2,400 03/10/2009	2,760 96 03/16/2009	3,384 22	623 26	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	2,500 03/10/2009	2,875 99 03/16/2009	3,489 99	614 00	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	200 03/10/2009	230 08 03/16/2009	268 00	37 92	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	2,300 03/10/2009	2,645 92 03/16/2009	3,197 21	551 29	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	2,500 03/10/2009	2,876 00 03/16/2009	3,514 99	638 99	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	2,500 03/10/2009	2,876 00 03/16/2009	3,589 98	713 98	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	2,500 03/10/2009	2,876 00 03/16/2009	3,614 98	738 98	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	2,500 03/10/2009	2,876 00 03/16/2009	3,665 23	789 23	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	2,500 03/10/2009	2,876 00 03/16/2009	3,665 23	789 23	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	300 03/10/2009	345 12 03/16/2009	431 00	85 88	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	2,200 03/10/2009	2,530 88 03/16/2009	3,234 20	703 32	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	2,500 03/10/2009	2,876 00 03/16/2009	3,639 98	763 98	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	2,500 03/10/2009	2,876 00 03/16/2009	3,664 98	788 98	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	2,500 03/10/2009	2,875 99 03/16/2009	3,694 98	818 99	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	1,200 03/10/2009	1,380 48 03/16/2009	1,754 00	373 52	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	1,300 03/10/2009	1,495 52 03/16/2009	1,911 11	415 59	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	2,500 03/10/2009	2,876 00 03/16/2009	3,664 98	788 98	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	2,500 03/10/2009	2,876 00 03/16/2009	3,664 98	788 98	
HERSHA HOSPITALITY TR PRIOR (HT)	Sell	2,500 03/10/2009	2,876 00 03/16/2009	3,664 98	788 98	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,200 01/21/2009	10,386 22 01/29/2009	10,989 94	603 72	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,800 01/21/2009	13,218 83 01/29/2009	14,000 20	781 37	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 01/21/2009	23,604 69 01/29/2009	24,989 87	1,385 18	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,800 01/22/2009	8,553 60 01/29/2009	8,989 95	436 35	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 01/22/2009	23,621 21 02/04/2009	22,725 38	-895 83	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 01/22/2009	24,111 36 02/04/2009	22,689 88	-1,421 48	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	5,000 01/22/2009	-895 83 02/04/2009		895 83	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	5,000 01/22/2009	-1,421 48 02/04/2009		1,421 48	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	4,300 01/22/2009	21,319 76 02/05/2009	19,134 89	-2,184 87	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	700 01/22/2009	3,539 50 02/05/2009	3,116 73	-422 77	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 01/22/2009	24,394 20 02/05/2009	22,249 87	-2,144 33	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 01/22/2009	25,160 63 02/05/2009	22,299 87	-2,860 76	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	200 01/22/2009	928 13 02/05/2009	891 99	-36 14	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	4,800 01/22/2009	22,275 20 02/05/2009	21,361 32	-913 88	

Description	Trans type	Open Qty date	Close Adj cost date	Adj proceeds	Adj ST gain(\$)	Adj LT gain(\$)
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	4,800 01/22/2009	24,302.84 02/05/2009	21,359.88	-2,942.96	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	4,300 01/22/2009	-2,184.87 02/05/2009		2,184.87	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	700 01/22/2009	-422.77 02/05/2009		422.77	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	5,000 01/22/2009	-2,144.33 02/05/2009		2,144.33	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	3,200 01/22/2009	-2,535.51 02/05/2009		2,535.51	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	1,800 01/29/2009	-325.25 02/05/2009		325.25	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	200 01/29/2009	-36.14 02/05/2009		36.14	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	4,800 01/29/2009	-913.88 02/05/2009		913.88	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	4,800 01/29/2009	-2,942.96 02/05/2009		2,942.96	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	3,400 01/22/2009	18,430.46 02/06/2009	15,129.91	-3,300.55	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,600 01/29/2009	7,746.71 02/06/2009	7,119.96	-626.75	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 01/29/2009	24,253.07 02/06/2009	22,349.87	-1,903.20	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	15,000 01/29/2009	78,675.35 02/06/2009	67,499.62	-11,175.73	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	5,000 01/29/2009	-3,927.30 02/06/2009		3,927.30	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	5,000 01/29/2009	-1,903.20 02/06/2009		1,903.20	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	15,000 01/29/2009	-11,175.73 02/06/2009		11,175.73	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	600 01/29/2009	3,166.53 02/09/2009	2,675.98	-490.55	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	4,400 01/29/2009	23,866.26 02/09/2009	19,579.89	-4,286.37	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,900 01/29/2009	10,951.44 02/09/2009	8,435.95	-2,515.49	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	800 01/29/2009	4,636.78 02/09/2009	3,562.06	-1,084.72	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,500 01/29/2009	13,390.41 02/09/2009	11,100.43	-2,289.98	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,100 01/29/2009	5,671.42 02/09/2009	4,905.97	-765.45	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	3,900 01/29/2009	20,125.22 02/09/2009	17,354.90	-2,770.32	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,452 01/29/2009	8,107.49 02/09/2009	6,416.80	-1,690.69	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,048 01/29/2009	6,007.43 02/09/2009	4,621.65	-1,385.78	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,500 01/29/2009	13,883.70 02/09/2009	11,025.43	-2,858.27	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,500 01/29/2009	14,923.00 02/09/2009	11,024.93	-3,898.07	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,500 01/29/2009	13,408.32 02/09/2009	11,024.93	-2,383.39	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,424 01/29/2009	6,579.45 02/09/2009	6,279.80	-299.65	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,076 01/29/2009	4,971.55 02/09/2009	4,734.37	-237.18	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	600 01/29/2009	-490.55 02/09/2009		490.55	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	4,400 01/29/2009	-4,286.37 02/09/2009		4,286.37	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	1,900 01/29/2009	-2,515.49 02/09/2009		2,515.49	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	800 01/29/2009	-1,084.72 02/09/2009		1,084.72	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	1,900 01/29/2009	-1,857.32 02/09/2009		1,857.32	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	600 01/30/2009	-432.66 02/09/2009		432.66	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	1,100 01/30/2009	-765.45 02/09/2009		765.45	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	3,900 01/30/2009	-2,770.32 02/09/2009		2,770.32	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	1,452 02/04/2009	-1,690.69 02/09/2009		1,690.69	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	1,048 02/04/2009	-1,385.78 02/09/2009		1,385.78	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	2,500 02/04/2009	-2,858.27 02/09/2009		2,858.27	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	2,500 02/04/2009	-3,898.07 02/09/2009		3,898.07	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	2,500 02/04/2009	-2,383.39 02/09/2009		2,383.39	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	1,424 02/09/2009	-299.65 02/09/2009		299.65	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	1,076 02/09/2009	-237.18 02/09/2009		237.18	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	6,900 01/29/2009	31,880.76 02/12/2009	26,426.85	-5,453.91	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	3,100 01/30/2009	16,609.33 02/12/2009	11,872.93	-4,736.40	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,500 01/30/2009	13,409.09 02/12/2009	9,614.84	-3,794.25	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	6,900 02/04/2009	37,641.98 02/12/2009	26,536.97	-11,105.01	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	600 02/04/2009	3,441.79 02/12/2009	2,303.98	-1,137.81	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,263 02/04/2009	11,770.23 02/12/2009	8,769.08	-3,001.15	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	100 02/04/2009	438.04 02/12/2009	386.99	-51.05	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	137 02/04/2009	600.12 02/12/2009	528.82	-71.30	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	7,500 02/09/2009	39,535.22 02/12/2009	28,949.83	-10,585.39	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	8,266 02/09/2009	40,441.24 02/12/2009	32,733.17	-7,708.07	

Description	Trans type	Open Qty date	Close Adj cost date	Adj proceeds	Adj ST gain(\$)	Adj LT gain(\$)
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,734 02/09/2009	9,807 26 02/12/2009	6,849 26	-2,958 00	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	10,000 02/09/2009	56,672 53 02/12/2009	39,599 77	-17,072 76	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	10,000 02/09/2009	51,226 33 02/12/2009	39,499 77	-11,726 56	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	6,920 02/10/2009	35,301 30 02/12/2009	27,333 84	-7,967 46	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	3,028 02/10/2009	17,200 56 02/12/2009	11,971 52	-5,229 04	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	10,000 02/09/2009	-10,190 31 02/12/2009		10,190 31	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	9,400 02/09/2009	-14,899 26 02/12/2009		14,899 26	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	600 02/09/2009	-1,137 81 02/12/2009		1,137 81	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	2,263 02/09/2009	-3,001 15 02/12/2009		3,001 15	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	100 02/09/2009	-51 05 02/12/2009		51 05	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	7,637 02/09/2009	-10,656 69 02/12/2009		10,656 69	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	5,000 02/09/2009	-4,210 23 02/12/2009		4,210 23	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	3,266 02/10/2009	-3,497 84 02/12/2009		3,497 84	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	1,734 02/10/2009	-2,958 00 02/12/2009		2,958 00	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	10,000 02/10/2009	-17,072 76 02/12/2009		17,072 76	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	10,000 02/10/2009	-11,726 56 02/12/2009		11,726 56	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	6,920 02/10/2009	-7,967 46 02/12/2009		7,967 46	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	3,028 02/10/2009	-5,229 04 02/12/2009		5,229 04	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,400 02/10/2009	12,688 25 02/24/2009	6,373 97	-6,314 28	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,900 02/10/2009	15,908 48 02/24/2009	7,714 24	-8,194 24	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,000 02/10/2009	10,792 43 02/24/2009	5,309 98	-5,482 45	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	3,000 02/10/2009	13,329 62 02/24/2009	7,980 55	-5,349 07	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 02/10/2009	23,953 77 02/24/2009	13,290 68	-10,663 09	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 02/10/2009	22,836 78 02/24/2009	13,289 93	-9,546 85	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	4,600 02/10/2009	23,939 38 02/24/2009	12,225 94	-11,713 44	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	100 02/10/2009	543 28 02/24/2009	266 09	-277 19	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	300 02/10/2009	1,979 85 02/24/2009	800 99	-1,178 86	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	300 02/10/2009	1,971 61 02/24/2009	791 00	-1,180 61	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	3,000 02/10/2009	18,812 62 02/24/2009	7,979 95	-10,832 67	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,452 02/10/2009	9,383 20 02/24/2009	3,862 44	-5,520 76	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	248 02/17/2009	1,444 00 02/24/2009	659 70	-784 30	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,400 02/17/2009	29,512 48 02/24/2009	14,353 92	-15,158 56	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,100 02/17/2009	9,487 94 02/24/2009	5,586 38	-3,901 56	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	4,900 02/17/2009	24,408 55 02/24/2009	13,072 93	-11,335 62	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	100 02/17/2009	466 70 02/24/2009	267 03	-199 67	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	300 02/17/2009	1,400 07 02/24/2009	801 08	-598 99	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,200 02/17/2009	11,567 71 02/24/2009	5,874 40	-5,693 31	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	4,700 02/17/2009	25,170 15 02/24/2009	12,587 39	-12,582 76	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	800 02/19/2009	5,263 79 02/24/2009	2,142 53	-3,121 26	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,000 02/19/2009	12,424 20 02/24/2009	5,360 16	-7,064 04	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	7,300 02/19/2009	43,077 66 02/24/2009	19,555 36	-23,522 30	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	200 02/19/2009	1,128 85 02/24/2009	535 99	-592 86	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	7,500 02/19/2009	36,892 95 02/24/2009	20,014 89	-16,878 06	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	7,400 02/19/2009	41,432 54 02/24/2009	19,747 89	-21,684 65	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	100 02/19/2009	607 36 02/24/2009	267 99	-339 37	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	7,500 02/19/2009	44,543 32 02/24/2009	20,014 89	-24,528 43	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	2,400 02/10/2009	-6,314 28 02/24/2009		6,314 28	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	2,652 02/10/2009	-7,494 24 02/24/2009		7,494 24	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	248 02/17/2009	-700 00 02/24/2009		700 00	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	2,000 02/17/2009	-5,482 45 02/24/2009		5,482 45	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	3,000 02/17/2009	-5,349 07 02/24/2009		5,349 07	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	5,000 02/17/2009	-10,663 09 02/24/2009		10,663 09	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	5,000 02/17/2009	-9,546 85 02/24/2009		9,546 85	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	4,600 02/17/2009	-11,713 44 02/24/2009		11,713 44	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	100 02/17/2009	-277 19 02/24/2009		277 19	

Description	Trans type	Open Qty date	Close Adj cost date	Adj proceeds	Adj ST gain(\$)	Adj LT gain(\$)
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	300 02/19/2009	-1,178.86 02/24/2009		1,178.86	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	300 02/19/2009	-1,180.61 02/24/2009		1,180.61	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	3,000 02/19/2009	-10,832.67 02/24/2009		10,832.67	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	1,700 02/19/2009	-6,305.06 02/24/2009		6,305.06	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	5,400 02/19/2009	-15,158.56 02/24/2009		15,158.56	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	2,100 02/19/2009	-3,901.56 02/24/2009		3,901.56	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	4,900 02/19/2009	-11,335.62 02/24/2009		11,335.62	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	100 02/19/2009	-199.67 02/24/2009		199.67	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	300 02/19/2009	-598.99 02/24/2009		598.99	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	2,200 02/19/2009	-5,693.31 02/24/2009		5,693.31	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	5,500 02/19/2009	-15,704.02 02/24/2009		15,704.02	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	2,000 02/19/2009	-7,064.04 02/24/2009		7,064.04	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	7,300 02/19/2009	-23,522.30 02/24/2009		23,522.30	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	200 02/19/2009	-592.86 02/24/2009		592.86	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	7,500 02/19/2009	-16,878.06 02/24/2009		16,878.06	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	7,200 02/19/2009	-21,003.66 02/24/2009		21,003.66	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	200 02/23/2009	-680.99 02/24/2009		680.99	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	100 02/23/2009	-339.37 02/24/2009		339.37	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	7,500 02/23/2009	-24,528.43 02/24/2009		24,528.43	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	7,500 02/19/2009	38,088.29 03/04/2009	17,989.90	-20,098.39	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	9,700 02/19/2009	52,946.44 03/04/2009	23,464.17	-29,482.27	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	300 02/23/2009	1,704.06 03/04/2009	725.70	-978.36	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	10,000 02/23/2009	55,143.43 03/04/2009	24,389.87	-30,753.56	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	25,000 02/23/2009	130,991.40 03/04/2009	61,489.66	-69,501.74	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	7,500 02/23/2009	36,925.77 03/04/2009	18,965.65	-17,960.12	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	3,900 02/23/2009	22,904.74 03/04/2009	9,895.95	-13,008.79	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	7,500 02/23/2009	-20,098.39 03/04/2009		20,098.39	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	10,000 02/23/2009	-30,460.63 03/04/2009		30,460.63	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	10,000 02/23/2009	-30,753.56 03/04/2009		30,753.56	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	16,900 02/23/2009	-49,493.56 03/04/2009		49,493.56	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	8,100 02/24/2009	-20,008.18 03/04/2009		20,008.18	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	7,500 02/24/2009	-17,960.12 03/04/2009		17,960.12	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	3,900 02/24/2009	-13,008.79 03/04/2009		13,008.79	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	500 02/23/2009	2,933.44 03/05/2009	1,235.00	-1,698.44	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	500 02/24/2009	-1,698.44 03/05/2009		1,698.44	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	3,139 02/23/2009	16,550.89 03/10/2009	7,774.68	-8,776.21	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,861 02/23/2009	8,999.72 03/10/2009	4,650.41	-4,349.31	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	7,139 02/24/2009	35,124.81 03/10/2009	17,839.47	-17,285.34	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	7,500 02/24/2009	36,956.33 03/10/2009	18,814.90	-18,141.43	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	8,000 02/24/2009	39,220.99 03/10/2009	20,229.89	-18,991.10	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	7,500 02/24/2009	35,082.27 03/10/2009	18,815.65	-16,266.62	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	6,200 02/24/2009	27,941.86 03/10/2009	15,551.92	-12,389.94	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,300 02/24/2009	5,200.06 03/10/2009	3,263.11	-1,936.95	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,461 02/24/2009	27,552.10 03/10/2009	13,645.15	-13,906.95	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,039 02/27/2009	10,213.61 03/10/2009	5,094.75	-5,118.86	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 02/27/2009	22,681.93 03/10/2009	12,489.94	-10,191.99	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 02/27/2009	20,985.85 03/10/2009	12,490.43	-8,495.42	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 02/27/2009	22,066.95 03/10/2009	12,489.94	-9,577.01	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,700 02/27/2009	9,880.94 03/10/2009	6,812.98	-3,067.96	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	4,800 02/27/2009	24,294.90 03/10/2009	12,095.93	-12,198.97	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	8,000 02/27/2009	34,155.42 03/10/2009	20,469.89	-13,685.53	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	8,000 02/27/2009	32,777.63 03/10/2009	20,709.89	-12,067.74	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,400 02/27/2009	21,256.65 03/10/2009	13,867.93	-7,388.72	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 02/27/2009	23,228.25 03/10/2009	12,789.93	-10,438.32	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 02/27/2009	20,042.09 03/10/2009	12,890.43	-7,151.66	

Description	Trans type	Open Qty date	Close Adj cost date	Adj proceeds	Adj ST gain(\$)	Adj LT gain(\$)
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	3,400 02/27/2009	13,035 68 03/10/2009	8,747.95	-4,287.73	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,600 02/27/2009	5,178 98 03/10/2009	4,111.97	-1,067.01	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	6,561 02/27/2009	24,094 99 03/10/2009	17,117.28	-6,977.71	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	3,043 03/02/2009	13,222 59 03/10/2009	7,939.02	-5,283.57	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	3,139 02/24/2009	-8,776 21 03/10/2009		8,776.21	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	9,000 02/24/2009	-21,634 65 03/10/2009		21,634.65	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	7,500 02/24/2009	-18,141 43 03/10/2009		18,141.43	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	3,461 02/24/2009	-9,060 63 03/10/2009		9,060.63	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	4,539 02/27/2009	-9,930 47 03/10/2009		9,930.47	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	7,500 02/27/2009	-16,266 62 03/10/2009		16,266.62	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	6,200 02/27/2009	-12,389 94 03/10/2009		12,389.94	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	1,300 02/27/2009	-1,936 95 03/10/2009		1,936.95	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	7,500 02/27/2009	-19,025 81 03/10/2009		19,025.81	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	5,000 02/27/2009	-10,191 99 03/10/2009		10,191.99	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	5,000 02/27/2009	-8,495 42 03/10/2009		8,495.42	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	5,000 02/27/2009	-9,577 01 03/10/2009		9,577.01	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	2,700 02/27/2009	-3,067 96 03/10/2009		3,067.96	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	4,800 02/27/2009	-12,198 97 03/10/2009		12,198.97	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	8,000 02/27/2009	-13,685 53 03/10/2009		13,685.53	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	8,000 02/27/2009	-12,067 74 03/10/2009		12,067.74	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	1,961 02/27/2009	-2,640 84 03/10/2009		2,640.84	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	3,439 03/02/2009	-4,747 88 03/10/2009		4,747.88	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	5,000 03/02/2009	-10,438 32 03/10/2009		10,438.32	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	5,000 03/02/2009	-7,151 66 03/10/2009		7,151.66	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	3,400 03/02/2009	-4,287 73 03/10/2009		4,287.73	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	1,600 03/02/2009	-1,067 01 03/10/2009		1,067.01	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	1,561 03/02/2009	-1,756 06 03/10/2009		1,756.06	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	7,539 03/06/2009	-9,661 47 03/10/2009		9,661.47	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	504 03/12/2009	-843 75 03/10/2009		843.75	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 03/02/2009	19,565 81 03/12/2009	12,389.94	-7,175.87	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 03/02/2009	16,074 82 03/12/2009	12,489.94	-3,584.88	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 03/02/2009	16,225 03 03/12/2009	12,589.93	-3,635.10	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,957 03/02/2009	5,841 41 03/12/2009	4,966.84	-874.57	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	3,043 03/06/2009	10,800 87 03/12/2009	7,723.09	-3,077.78	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	100 03/06/2009	314 52 03/12/2009	241.00	-73.52	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	4,396 03/06/2009	14,011 01 03/12/2009	10,989.94	-3,021.07	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	504 03/12/2009	1,882 85 03/12/2009	1,259.99	-622.86	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,000 03/12/2009	7,851 34 03/12/2009	4,989.98	-2,861.36	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	3,000 03/12/2009	9,628 59 03/12/2009	7,500.25	-2,128.34	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 03/12/2009	13,886 42 03/12/2009	12,439.94	-1,446.48	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 03/12/2009	14,397 97 03/12/2009	12,590.43	-1,807.54	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 03/12/2009	13,987 71 03/12/2009	12,589.93	-1,397.78	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 03/12/2009	13,802 84 03/12/2009	12,539.93	-1,262.91	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 03/12/2009	15,323 33 03/12/2009	12,589.93	-2,733.40	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	3,200 03/12/2009	8,217 18 03/12/2009	8,054.22	-162.96	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,800 03/12/2009	4,131 38 03/12/2009	4,536.15	404.77	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	3,300 03/12/2009	9,354 05 03/12/2009	8,301.97	-1,052.08	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,700 03/12/2009	4,491 08 03/12/2009	4,266.97	-224.11	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 03/12/2009	11,795 97 03/12/2009	12,589.93	793.96	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 03/12/2009	13,106 93 03/12/2009	12,639.93	-467.00	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 03/12/2009	11,172 26 03/12/2009	12,739.93	1,567.67	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 03/12/2009	12,565 24 03/12/2009	12,889.93	324.69	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	5,000 03/12/2009	-7,175 87 03/12/2009		7,175.87	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	5,000 03/12/2009	-3,584 88 03/12/2009		3,584.88	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	5,000 03/12/2009	-3,635 10 03/12/2009		3,635.10	

Description	Trans type	Open Qty date	Close Adj cost date	Adj proceeds	Adj ST gain(\$)	Adj LT gain(\$)
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	5,000 03/12/2009	-3,952.35 03/12/2009		3,952.35	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	100 03/12/2009	-73.52 03/12/2009		73.52	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	4,900 03/12/2009	-3,643.93 03/12/2009		3,643.93	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	2,000 03/12/2009	-2,861.36 03/12/2009		2,861.36	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	3,000 03/12/2009	-2,128.34 03/12/2009		2,128.34	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	3,300 03/12/2009	-1,715.40 03/12/2009		1,715.40	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	4,161 03/12/2009	-2,025.68 03/12/2009		2,025.68	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	3,039 03/12/2009	-1,989.86 03/12/2009		1,989.86	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	4,500 03/12/2009	-1,373.92 03/12/2009		1,373.92	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	4,709 03/12/2009	-2,802.49 03/12/2009		2,802.49	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	2,491 03/12/2009	-309.16 03/12/2009		309.16	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	400 03/12/2009	-48.43 03/12/2009		48.43	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	3,300 03/12/2009	-1,052.08 03/12/2009		1,052.08	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	857 03/12/2009	-373.26 03/12/2009		373.26	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	891 03/12/2009	-300.09 03/12/2009		300.09	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	2,209 03/12/2009	-1,115.42 03/12/2009		1,115.42	
SUNSTONE HOTEL INVESTORS IN (SHO)	Wash Sale Adj	1,495 03/12/2009	-284.74 03/12/2009		284.74	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,800 03/12/2009	3,960.34 03/13/2009	4,646.98	686.64	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	3,200 03/12/2009	6,534.39 03/13/2009	8,255.95	1,721.56	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,700 03/17/2009	6,161.12 03/18/2009	7,630.96	1,469.84	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	700 03/17/2009	1,597.33 03/18/2009	1,973.98	376.65	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	3,700 03/17/2009	8,467.02 03/18/2009	10,397.31	1,930.29	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 03/20/2009	11,305.00 03/23/2009	13,489.93	2,184.93	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 03/20/2009	11,304.99 03/23/2009	13,489.93	2,184.94	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 03/20/2009	11,209.99 03/23/2009	13,639.93	2,429.94	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 03/20/2009	11,255.00 03/23/2009	13,739.93	2,484.93	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 03/20/2009	11,254.99 03/23/2009	13,939.93	2,684.94	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 04/01/2009	12,554.46 04/09/2009	14,839.62	2,285.16	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,200 04/01/2009	3,013.07 04/09/2009	3,553.91	540.84	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	3,800 04/01/2009	9,541.39 04/09/2009	11,247.71	1,706.32	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	200 04/01/2009	502.18 04/09/2009	587.99	85.81	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	3,200 04/01/2009	7,996.71 04/09/2009	9,539.91	1,543.20	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	500 04/01/2009	1,251.47 04/09/2009	1,489.96	238.49	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,100 04/01/2009	2,753.24 04/09/2009	3,278.02	524.78	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	800 04/01/2009	2,002.35 04/09/2009	2,373.94	371.59	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	4,200 04/01/2009	10,512.35 04/09/2009	12,473.67	1,961.32	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	100 04/01/2009	250.29 04/09/2009	288.00	37.71	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	4,900 04/01/2009	12,264.41 04/09/2009	14,552.62	2,288.21	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	900 04/01/2009	2,252.64 04/09/2009	2,617.94	365.30	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,600 04/01/2009	4,004.71 04/09/2009	4,672.03	667.32	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,400 04/01/2009	6,007.05 04/09/2009	6,973.71	966.66	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	100 04/01/2009	250.30 04/09/2009	289.99	39.69	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	100 04/01/2009	250.29 04/09/2009	281.01	30.72	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,600 04/01/2009	4,004.70 04/09/2009	4,655.88	651.18	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	800 04/01/2009	2,002.36 04/09/2009	2,319.94	317.58	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	100 04/01/2009	250.29 04/09/2009	280.01	29.72	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,400 04/01/2009	6,007.06 04/09/2009	6,959.82	952.76	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,500 04/01/2009	6,257.35 04/09/2009	7,239.82	982.47	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,500 04/01/2009	6,257.35 04/09/2009	7,239.82	982.47	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,500 04/01/2009	6,257.35 04/09/2009	7,215.07	957.72	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,500 04/01/2009	6,257.35 04/09/2009	7,214.82	957.47	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,500 04/01/2009	6,257.35 04/09/2009	7,215.07	957.72	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,500 04/01/2009	6,251.97 04/09/2009	7,190.07	938.10	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	1,700 04/08/2009	4,252.26 04/09/2009	4,885.88	633.62	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	600 04/08/2009	1,500.80 04/09/2009	1,730.95	230.15	

Description	Trans type	Open Qty date	Close Adj cost date	Adj proceeds	Adj ST gain(\$)	Adj LT gain(\$)
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	200 04/08/2009	500.27 04/09/2009	576 00	75 73	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,500 04/08/2009	6,253 33 04/09/2009	7,239 82	986 49	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	2,500 04/08/2009	6,253 33 04/09/2009	7,339 82	1,086 49	
SUNSTONE HOTEL INVESTORS IN (SHO)	Sell	5,000 04/08/2009	12,509 49 04/09/2009	14,839 62	2,330 13	
Total:			8,073,570.74	8,245,802.64	172,231.90	

**ACTION TAKEN BY UNANIMOUS
WRITTEN CONSENT OF DIRECTORS
OF
SINGGOD FOUNDATION
a California nonprofit public benefit corporation**

The undersigned, constituting all of the members of the Board of Directors of SINGGOD FOUNDATION, a California nonprofit public benefit corporation, hereby consent to the following resolutions, pursuant to California Nonprofit Corporation Law:

WHEREAS, Edward Coss has resigned as Director of the Corporation;

WHEREAS, the position of Director of the Corporation is now vacant and should be filled;

NOW, THEREFORE, BE IT RESOLVED, that Edward Coss no longer holds the position of Director of this Corporation;

RESOLVED FURTHER, that the following individual is hereby appointed Director of this Corporation for the coming year.

SHIRISH DAYAL

IN WITNESS WHEREOF, the undersigned, being all of the Directors of this Corporation, have executed this action and adopted these resolutions by their unanimous written consent, evidenced by their signatures hereinbelow. This action and such resolutions shall become effective as of and on July 1, 2009.

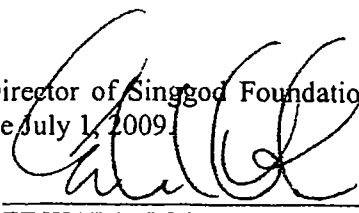
1311.1

B.U. PATEL

TUSHAR PATEL

SHIRISH DAYAL

I, Edward Coss, hereby resign as Director of Singgod Foundation, a California nonprofit public benefit corporation, effective July 1, 2009.



EDWARD COSS