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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation ISSA FAMILY FOUNDATION		A Employer identification number 33-0834068
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite P.O. BOX 1388		B Telephone number 760-477-1162
	City or town, state, and ZIP code VISTA, CA 92085		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 28,478,889.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,085,736.	1,085,736.	1,085,736.	STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		804,787.			
b Gross sales price for all assets on line 6a	804,787.				
7 Capital gain net income (from Part IV, line 2)			804,787.		
8 Net short-term capital gain				N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,192,516.	1,192,516.	1,192,516.	STATEMENT 2
12 Total. Add lines 1 through 11		3,083,039.	3,083,039.	2,278,252.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages		18,000.	0.	0.	0.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest		9,756.	0.	0.	0.
18 Taxes		1,665.	0.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		18,963.	0.	0.	8,988.
24 Total operating and administrative expenses. Add lines 13 through 23		48,384.	0.	0.	8,988.
25 Contributions, gifts, grants paid		629,700.			629,700.
26 Total expenses and disbursements. Add lines 24 and 25		678,084.	0.	0.	638,688.
27 Subtract line 26 from line 12:		2,404,955.			
a Excess of revenue over expenses and disbursements			3,083,039.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				2,278,252.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	9,144,941.		
	2 Savings and temporary cash investments	1,346,000.	20,373,044.	23,478,327.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	298,162.		
	b Investments - corporate stock	5,983,558.		
	c Investments - corporate bonds	2,248,056.		
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 5	0.	5,000,562.	5,000,562.
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	19,020,717.	25,373,606.	28,478,889.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ LOAN PAYABLE)	0.	6,747,607.	
	23 Total liabilities (add lines 17 through 22)	0.	6,747,607.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	7,000,000.	7,000,000.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	12,020,717.	11,625,999.	
	30 Total net assets or fund balances	19,020,717.	18,625,999.	
	31 Total liabilities and net assets/fund balances	19,020,717.	25,373,606.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 19,020,717.
2 Enter amount from Part I, line 27a	2 2,404,955.
3 Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3 305,610.
4 Add lines 1, 2, and 3	4 21,731,282.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	5 3,105,283.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 18,625,999.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLG Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH	P	VARIOUS	12/31/09
b SALE OF DEI DEBT SECURITIES	P	04/30/09	12/31/09
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 54,500.			54,500.
b 750,287.			750,287.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			54,500.
b			750,287.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	804,787.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	750,287.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4	8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	61,661.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	61,661.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	61,661.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	96,996.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	96,996.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	35,335.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **▶ N/A**

14 The books are in care of **▶ BILL MCCORKLE** Telephone no. **▶ 760-477-1162**
 Located at **▶ PO BOX 1388, VISTA, CA** ZIP+4 **▶ 92085**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here **▶** ☐
 and enter the amount of tax-exempt interest received or accrued during the year **▶ 15** **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ▶ <input type="checkbox"/>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DARRELL E. ISSA	CEO			
1800 THIBODO ROAD, STE. 320				
VISTA, CA 92081	0.00	0.	0.	0.
KATHARINE S. ISSA	CFO			
1800 THIBODO ROAD, STE. 320				
VISTA, CA 92081	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	22,691,086.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	22,691,086.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	22,691,086.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	340,366.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,350,720.
6	Minimum investment return. Enter 5% of line 5	6	1,117,536.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,117,536.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	61,661.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	61,661.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,055,875.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,055,875.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,055,875.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	638,688.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	638,688.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	638,688.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,055,875.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				645,958.
f Total of lines 3a through e	645,958.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$				638,688.
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				638,688.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	417,187.			417,187.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	228,771.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	228,771.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	228,771.			
e Excess from 2009				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHMENT				629,700.
Total				▶ 3a 629,700.
b Approved for future payment NONE				
Total				▶ 3b 0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH DIVIDENDS	1,081,579.	0.	1,081,579.
MERRILL LYNCH INTEREST	4,157.	0.	4,157.
TOTAL TO FM 990-PF, PART I, LN 4	1,085,736.	0.	1,085,736.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BOND INCOME	1,192,516.	1,192,516.	1,192,516.
TOTAL TO FORM 990-PF, PART I, LINE 11	1,192,516.	1,192,516.	1,192,516.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	1,665.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	1,665.	0.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BUSINESS REGISTRATION FEES	235.	0.	0.	0.
OUTSIDE CONTRACT SERVICES	16,526.	0.	0.	8,108.
POSTAGE	1,022.	0.	0.	880.
PAYROLL PREP FEE	1,177.	0.	0.	0.
WORKER'S COMP	276.	0.	0.	0.
MISCELLANEOUS	-273.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	18,963.	0.	0.	8,988.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	5
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	COST	5,000,562.	5,000,562.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,000,562.	5,000,562.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	6
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NAME OF MANAGER

DARRELL E. ISSA
KATHARINE S. ISSA

Isas Family Foundation

Form 990-PF Part XV. Grants and Contributions Paid During the Year

Name	Address	Foundation Status	Purpose of grant	Amount
Alpha Project	3737 Fifth Avenue, Suite 203, San Diego CA 92103		10K Take Back the Streets, 10K Living with Dignity	20,000 00
Alzheimers Association	225 N Michigan Ave., Fl. 17, Chicago, IL 60601	501(c)(3)	Annual Contribution	10,500 00
American Fdn for St. George Hospital			DEI Lebanese Friends	10,000 00
American Heart Association	7272 Greenville Avenue, Dallas TX 75231		Matt and Kelly Sreeton	500 00
American Veterans Center	1100 N Glebe Rd Suite 910, Arlington, VA 22201	501(c)(3)		6,000 00
Angels Foster Family Network	6160 Fairmount Ave, Suite H, San Diego A 92120		Matt and Kelly Sreeton	15,000 00
Animal Shelter Assistance Program	P O Box 357, Goleta CA 93116		2009-2010 Contribution	700 00
AOFA Air Safety Foundation	421 Aviation Way, Fredenck, Maryland 21701		Kahlil Gibran Awards	2,000 00
Arab American Institute Foundation	1600 K Street, NW Suite 601, Washington, DC 20006		Staff Donation/Mike O'Neil	10,000 00
Autism Speaks	5455 Wilshire Boulevard Suite 2250, Los Angeles CA 90036		47th Annual Dinner/Pickens Event	1,000 00
Big Brothers and Sisters	230 North 13th Street, Philadelphia, PA 19107			25,000 00
Boy Scouts of America	P O Box 152078, Irving TX 75015-2078		Staff Donation/Kurt Bardella - Greater San Diego Area	15,000 00
Boys and Girls Club	410 W California Ave., Vista, CA 92083			2,000 00
Boys and Girls Club of Vista	410 W California Ave., Vista, CA 92083			12,500 00
Bread of Life Rescue Mission	1919 Apple Street, Suite I, Oceanside CA 92049			5,000 00
Camp Pendleton Historical Society	10555 Meadow Glen Way East, Escondido, CA 92026	501(c)(3)		1,000 00
Casa de Amparo	3355 Mission Ave Suite 238, Oceanside CA 92058			5,500 00
Casa Western Reserve University	109 Euclid Ave, Cleveland OH 44106		Bill and Nancy Issa	5,000 00
Children of Fallen Soldiers Relief Fund	P O Box 3968 Gauthersburg, MD 20885-3968		Staff Donation/Mike O'Neil	1,000 00
Childrens Hospital	4650 Sunset Blvd, Los Angeles, CA 90027		on behalf of Amanda Sreeton	5,000 00
Christian Fdn for Children and Aging	One Elmwood Ave, Kansas City, KS 66103	501(c)(3)	Staff Donation/Oversight and Government Reform Committee	1,000 00
Community Housing Works	1820 South Escondido Boulevard Suite 101, Escondido CA 92025		on behalf of Phil Paule	1,000 00
Congregation B'nai Brith	1000 San Antonio Creek Rd, Santa Barbara, CA 93111-1310		Matt and Kelly Sreeton	1,800 00
CSUSM Foundation	435 E Carmel Street, San Marcos CA 92078		Gala	2,500 00
Dickinson College	P O Box 1773 Carlisle, PA 17013		Staff Donation/Amy Walker	2,000 00
Directed Electronics Charitable Foundation	One Viper Way, Vista CA 92081			25,000 00
Doctors Without Borders	333 7th Avenue, 2nd Floor, New York NY 10001-5004		General Fund	2,000 00
Elizabeth Hospice	150 West Crest Street, Escondido CA 92025	501(c)(3)	Annual Contribution	10,000 00
Encinitas Educational Foundation	101 S Rancho Santa Fe Dr., Encinitas CA 92024	501(c)(3)	Flora Vista Elem Technology/Bill McCorkle Family	2,000 00
Fisher House Foundation, Inc	111 Rockville Pike, Suite 420, Rockville MD 20850	501(c)(3)	Staff Donation/Veronica Wong	2,000 00
Food & Friends	219 Riggs Road, NE, Washington, DC 20011		Staff Donation/Laurent Crenshaw	1,000 00
Girl Scouts-San Diego/ Imperial Council	1745 South Imperial Ave., Ste 105, El Centro, CA 92243		Promise Circle Membership	6,450 00
Heritage Foundation	214 Massachusetts Ave NE, Washington DC 20002-4999		Pennsylvania Ave Building Fund	25,000 00
Humane Society of the U S	2100 L St., NW, Washington DC 20037		Staff donation/Oversight and Government Reform Committee	1,000 00
Huntington's Disease Society of America	505 Eighth Avenue, Suite 902, New York NY 10018		Staff Donation/Phil Paule	1,000 00
In Deed and Truth Ministries	P O Box 51253, Colorado Springs CO 80949		Staff Donation/Lenna Wright	1,000 00
Injured Marine Semper Fi Fund	Wounded Warrior Center • Bldg H49 • Camp Pendleton, CA 92055	501(c)(3)	Staff Donation/Ryan D Peters	2,000 00
Interfaith Community Services	550 West Washington Avenue, Suite B, Escondido CA 92025			8,500 00
Israel Today Ministries	P O Box 150288, Arlington TX 76015		Staff Donation/Lenna Wright	1,000 00
Ivey Ranch Park Association	110 Rancho Del Oro Drive, Oceanside CA 92057-7344			5,500 00
J Dennis Hastert Center @ Wheaton College	501 College Ave, Wheaton, IL 60187		Staff Donation/Mary Prischau	25,000 00
Juvenile Diabetes Research Foundation Int	5665 Oberlin Drive, Suite 106, San Diego CA 92121		Over the Edge 4 KIT/Gideon & Shelley Goren	2,000 00
Kids Included Together	2820 Roosevelt Road, San Diego CA 92106-6146	501(c)(3)	on behalf of Sreeton Family	5,000 00
La Famiglia Preschool	5040 Telegraph Rd, Ventura, CA 93003		Staff donation/Burfile Gold	1,000 00
Lake Elementary School	4950 Lake Boulevard, Oceanside CA 92058			1,500 00
Lebanese Ladies Cultural Society	1499 Webley Road, San Manno, CA 900945			2,000 00
Lynchburg College	1501 Lakeside Drive, Lynchburg, VA 24501		Staff Donation/Fredenck Hill-A.Kendall & Grace Sydnor Scholarship Fund	

Mama's Kitchen	1875 Second Ave, San Diego CA 92101	501(c)(3)	10,000.00
March of Dimes	1275 Mamaroneck Avenue, White Plains NY 10605		250.00
Military Outreach Ministry	P O Box 3030, La Mesa, CA 91944-3030		500.00
Mission San Luis Rey	4050 Mission Avenue, Oceanside, CA 92057		5,000.00
Monarch School	2815 Rosefield, Houston, TX 77080		10,000.00
Mole Marine Laboratory	1600 Ken Thompson Parkway, Sarasota, FL 34236		2,000.00
Naperville Heritage Society	523 South Webster Street, Naperville, IL 60540		5,000.00
National Fragile X Foundation	1615 Bonanza St Suite 202, Walnut Creek, CA 94596		500.00
National Multiple Sclerosis Society	733 Third Ave 3rd Floor, New York NY 10017		3,000.00
North County Solutions for Change	722 West California Ave, Vista CA 92083-3565		37,500.00
PAWS San Diego County, Inc	4455 Euclid Ave , San Diego CA 92115-4523		2,000.00
Pepperdine University	24255 Pacific Coast Highway, Malibu CA 90263		10,000.00
Project Mexico	836 Dunward Street, Chula Vista CA 91910-6407		1,000.00
Push America	2015 Ayrley Town Blvd Suite 200, Charlotte, NC 28273	501(c)(3)	1,000.00
R.I.T.Z.			10,000.00
Rene Mouwad Foundation	3231 P St NW, 2nd Flr , Washington DC 20007		10,000.00
Rotary International	One Rotary Center, 1560 Sherman Ave , Evanston IL 60201		10,000.00
Salvation Army	615 Slaters Lane, P O Box 269, Alexandria VA 22313		2,000.00
San Diego Blood Bank Foundation	440 Upas St, San Diego CA 92103		4,000.00
San Diego Humane Society	2905 San Luis Rey Rd , Oceanside, CA 92058		20,000.00
SCTNow/Stop Child Trafficking Now	414 West 51st Street, lower level, New NY 10019		500.00
Sienna Heights University Foundation	1247 E Siena Heights Drive, Adrian, MI 49221		2,000.00
Smile Train	41 Madison Ave, 28th Floor, New York NY 10010		50,000.00
St Bede The Venerable	215 Foothill Blvd, La Canada Flintridge CA 91011		1,000.00
St Jude Childrens Research Hospital	9107 Wilshire Blvd, Beverly Hills CA 90210-5555		3,000.00
St Vincent de Paul Villages	3350 E Street, San Diego, CA 92102-3332		2,000.00
Teddy Bear Cancer Foundation	133 East De La Guerra, #163, Santa Barbara, CA 93101		10,000.00
Tony Hawk Foundation	1611-A S Melrose Drive #360, Vista CA 92081		2,000.00
Tracy's Kds	P O Box 11551, Takoma Park, MD 20913-1511		2,000.00
UCSC Foundation	1156 High Street, Santa Cruz CA 95064-1077		10,000.00
Universal Spirit Center	3858 Front Street, San Diego CA 92103		1,000.00
USO at San Diego Downtown	303 A Street, San Diego CA 92101		2,000.00
USO-Neil Ash USO Airport Center	303 A Street, San Diego CA 92101		2,000.00
USS Midway Museum	910 North Harbor Drive, San Diego CA 92101-5811		30,000.00
Veterans Association of North County	PO Box 3046 Oceanside, CA 92051-3046		7,500.00
Veterans Village of San Diego	4141 Pacific Highway, San Diego CA 92110-2030		2,500.00
VH1 Save the Music Foundation	1515 Broadway, 20th Floor New York, NY 10036		1,000.00
Virginia Tech Foundation	902 Pines Fork Road, Blacksburg VA 24060		1,000.00
Vista Foundation - Moonlight Amphitheater	1200 Vale Terrace Drive, Vista CA 92084		25,000.00
Washington Literacy Council	1830 18th Street Northwest, Washington DC 20009-1797		1,000.00
Washington Scholarship Fund	4201 Connecticut Avenue Northwest, Washington DC 20008-1158		1,000.00
Westminster Historical Society	110 Main Street, Westminster MA 01473		2,000.00
Wounded Warrior Project	7020 AC Skinner Pkwy, Suite 100, Jacksonville FL 32256		1,000.00
YMCA/Camp Pendleton Armed Services YMCA	Box 555028 Bldg 16144, Camp Pendleton, CA 92055-5028		23,000.00
Mentor Library Headlands Branch	8215 Mentor Ave, Mentor, OH 44060		2,000.00
YMCA/San Diego County	3708 Ruffin Rd, San Diego, CA 92123		1,000.00
Christ Community Church	10440 Black Mountain Rd, San Diego, CA		1,000.00
USO Bob Hope Hollywood USO at LAX	203 World Way West, Suite 200, Los Angeles, CA 90045		7,500.00
Jim Ryan Ministries	132D St SE, Washington DC 20003-0000		5,000.00
			629,700.00

CERTIFIED MAIL RECEIPT 7010 0290 0003 4265 5408

Form 8868 (Rev. 4-2009)

Page 2

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ☒ X

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization ISSA FAMILY FOUNDATION	Employer identification number 33-0834068
	Number, street, and room or suite no. If a P.O. box, see instructions P.O. BOX 1388	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. VISTA, CA 92085	

Check type of return to be filed (File a separate application for each return):

- | | | | | | |
|--------------------------------------|---|---|--------------------------------------|------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 5227 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-BL | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 6069 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

BILL MCCORKLE

- The books are in the care of ☒ PO BOX 1388 - VISTA, CA 92085

Telephone No. ☒ 760-477-1162

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010.

5 For calendar year 2009, or other tax year beginning _____, and ending _____.

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO COMPILE THE INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$ 27,131.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ 96,996.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☒ Bill McCorkle Title ☒ CPA

Date ☒ 8/12/10

Form 8868 (Rev. 4-2009)