Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

GOCHNAUER FAMILY FOUNDATION
335 WOODLEY ROAD
WINNETKA, IL 60093

A Employer identification number: 33-0833479

B Telephone number (see the instructions): 949.752.2190

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 3,066,996.

J Accounting method: [ ] Cash [X] Accrual
[ ] Other (specify) ________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	18,703.	18,703.		
	4 Dividends and interest from securities	49,234.	49,234.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-229,680.			
	b Gross sales price for all assets on line 6a 2,269,487.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) SEE STATEMENT 1	1,500.			
	12 **Total.** Add lines 1 through 11	-160,243.	67,937.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	700.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) SEE ST 2	7,437.	7,437.		
	17 Interest				
	18 Taxes (attach schedule)(see instr)				
	19 Depreciation (attach sch) and depletion	309.			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 3	20.	20.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	8,466.	7,457.		
	25 Contributions, gifts, grants paid PART XV	183,612.			183,612.
	26 **Total expenses and disbursements.** Add lines 24 and 25	192,078.	7,457.	0.	183,612.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-352,321.			
	b **Net investment income** (if negative, enter -0-)		60,480.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

SCANNED NOV 23 2010

RECEIVED NOV 18 2010 IRS-OSC

BAA For Privacy Act and Paperwork Reduction Act Notice, see the instructions. TEEA0504L 02/02/10 G14

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	1,280,113.	745,587.	745,587.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)		12,211.	12,211.
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)	2,097,560.	2,279,446.	2,309,198.
	14 Land, buildings, and equipment: basis ▶ 3,565.			
	Less accumulated depreciation (attach schedule) SEE STMT 4 ▶ 3,343.	531.	222.	
	15 Other assets (describe ▶)	18,750.		
	16 **Total assets** (to be completed by all filers – see instructions. Also, see page 1, item I)	3,396,954.	3,037,466.	3,066,996.
LIABILITIES	17 Accounts payable and accrued expenses	7,167.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	7,167.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	3,389,787.	3,037,466.	
	30 **Total net assets or fund balances** (see the instructions)	3,389,787.	3,037,466.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	3,396,954.	3,037,466.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,389,787.
2	Enter amount from Part I, line 27a	2	-352,321.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,037,466.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,037,466.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	JP MORGAN 2600490800 CGD-ST	P	VARIOUS	VARIOUS
b	JP MORGAN 2600490800 CGD-LT	P	VARIOUS	VARIOUS
c	JP MORGAN 2600490800	P	VARIOUS	VARIOUS
d	JP MORGAN V15135003 CGD-LT	P	VARIOUS	VARIOUS
e	FIELDSTONE NOTES	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	137.			137.
b	290.			290.
c	2,191,681.		2,278,167.	-86,486.
d	29.			29.
e	77,350.		221,000.	-143,650.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				137.
b				290.
c				-86,486.
d				29.
e				-143,650.

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-229,680.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	288,783.	3,209,398.	0.089980
2007	377,175.	2,888,506.	0.130578
2006	124,748.	2,704,636.	0.046124
2005	145,365.	2,649,957.	0.054856
2004	141,726.	2,379,599.	0.059559

2	**Total** of line 1, column (d)	2	0.381097
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.076219
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,855,301.
5	Multiply line 4 by line 3	5	217,628.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	605.
7	Add lines 5 and 6	7	218,233.
8	Enter qualifying distributions from Part XII, line 4	8	183,612.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.) **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)	1	1,210.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	1,210.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,210.
6 Credits/Payments:		
a 2009 estimated tax pmts and 2008 overpayment credited to 2009 — 6a: 3,187.		
b Exempt foreign organizations – tax withheld at source — 6b:		
c Tax paid with application for extension of time to file (Form 8868) — 6c:		
d Backup withholding erroneously withheld — 6d:		
7 Total credits and payments. Add lines 6a through 6d	7	3,187.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	1,977.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ► 1,977. **Refunded** ►	11	0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► N/A			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► RICHARD W GOCHNAUER Telephone no. ► 949 752 2190

Located at ► 335 WOODLEY ROAD WINNETKA IL ZIP + 4 ► 60093

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

TEEA0305L 07/06/09

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b	N/A	
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD W GOCHNAUER 335 WOODLEY ROAD WINNETKA, IL 60093	PRES & TREAS 0	0.	0.	0.
BETH A GOCHNAUER 335 WOODLEY ROAD WINNETKA, IL 60093	CHAIR/SECRET 0	0.	0.	0.
GRANT D GOCHNAUER 335 WOODLEY ROAD WINNETKA, IL 60093	VICE PRESIDE 0	0.	0.	0.
MEG GOCHNAUER 335 WOODLEY ROAD WINNETKA, IL 60093	VICE PRESIDE 0	700.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ►				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		1a	1,981,329.
b Average of monthly cash balances		1b	917,076.
c Fair market value of all other assets (see instructions)		1c	378.
d Total (add lines 1a, b, and c)		1d	2,898,783.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	2,898,783.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	43,482.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	2,855,301.
6 **Minimum investment return.** Enter 5% of line 5		6	142,765.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	142,765.
2a Tax on investment income for 2009 from Part VI, line 5	2a 1,210.		
b Income tax for 2009. (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	1,210.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	141,555.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	141,555.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	141,555.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	183,612.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	183,612.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	183,612.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				141,555.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 — 26,224.				
b From 2005 — 17,146.				
c From 2006				
d From 2007 — 233,082.				
e From 2008 — 130,322.				
f **Total** of lines 3a through e	406,774.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► $ 183,612.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				141,555.
e Remaining amount distributed out of corpus	42,057.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	448,831.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	26,224.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	422,607.			
10 Analysis of line 9:				
a Excess from 2005 — 17,146.				
b Excess from 2006				
c Excess from 2007 — 233,082.				
d Excess from 2008 — 130,322.				
e Excess from 2009 — 42,057.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

RICHARD W GOCHNAUER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 5

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 6				
Total			► 3a	183,612.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	18,703.	
4 Dividends and interest from securities			14	49,234.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-229,680.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FEDERAL TAX REFUND			1	1,500.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-160,243.	

13 **Total.** Add line 12, columns (b), (d), and (e) . 13 -160,243.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ X Robert W Gochnauer ▶ X 11-11-10 ▶ X President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only			
Preparer's signature	▶ Claudio A Haug CPA	Date 11-10-10	Check if self-employed ▶ ☐ Preparer's Identifying number (See Signature in the instrs) N/A
Firm's name (or yours if self-employed), address, and ZIP code	▶ CLAUDIO HAUG, CPA 4910 CAMPUS DRIVE NEWPORT BEACH, CA 92660-2119		EIN ▶ N/A Phone no ▶ (949) 752-2190

Form **8868** (Rev April 2009)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing *(e-file)*. Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization GOCHNAUER FAMILY FOUNDATION	**Employer identification number** 33-0833479
	Number, street, and room or suite number If a P O box, see instructions 335 WOODLEY ROAD	
	City, town or post office, state, and ZIP code For a foreign address, see instructions WINNETKA, IL 60093	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (section 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ► RICHARD W GOCHNAUER

Telephone No. ► 949 752 2190 FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ► [ ]. If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 10, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► [X] calendar year 20 09 or

► [ ] tax year beginning ________, 20 ___, and ending ________, 20 ___.

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	**3a**	$ 1,210.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	**3b**	$ 3,187.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . ► [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of Exempt Organization GOCHNAUER FAMILY FOUNDATION	**Employer identification number** 33-0833479
File by the extended due date for filing the return See instructions	Number, street, and room or suite number If a P O box, see instructions. CLAUDIO HAUG, CPA 4910 CAMPUS DRIVE	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions NEWPORT BEACH, CA 92660-2119	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990	[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 6069
[ ] Form 990-BL	[ ] Form 990-T (section 401(a) or 408(a) trust)	[ ] Form 4720	[ ] Form 8870
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ► RICHARD W GOCHNAUER

  Telephone No. ► 949 752 2190 FAX No. ►
- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . ► [ ] . If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15 , 20 10

5 For calendar year 2009 , or other tax year beginning ______ , 20 __ , and ending ______ , 20 __ .

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension INFORMATION NECESSARY FOR THE PREPARATION OF A COMPLETE AND ACCURATE TAX RETURN HAS NOT BEEN RECEIVED BY THE FOUNDATION.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 1,210.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 .	8b	$ 3,187.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instrs	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► Title ► Date ►

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL TAX REFUND	$ 1,500.		
TOTAL	$ 1,500.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	$ 7,437.	$ 7,437.		
TOTAL	$ 7,437.	$ 7,437.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	$ 20.	$ 20.		
TOTAL	$ 20.	$ 20.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	$ 3,565.	$ 3,343.	$ 222.	$ 0.
TOTAL	$ 3,565.	$ 3,343.	$ 222.	$ 0.

STATEMENT 5
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM: SEE ATTACHED
NAME:
CARE OF:
STREET ADDRESS:
CITY, STATE, ZIP CODE:
TELEPHONE:

**STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION**

FORM AND CONTENT:
SUBMISSION DEADLINES:
RESTRICTIONS ON AWARDS:

**STATEMENT 6
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
MENTAL HEALTH ASSOCIATION 125 S CLARK ST STE 1820 CHICAGO, IL 60603	NONE	PUBLIC	GENERAL	$ 2,000.
CITY OF HOPE 1055 WILSHIRE BLVD LOS ANGELES, CA 90017	NONE	PUBLIC	GENERAL	10,000.
CHASI 125 SOUTH WACKER DRIVE 14TH FL CHICAGO, IL 60606	NONE	PUBLIC	GENERAL	10,700.
ALLENDALE ASSOCIATION 1088 GRAND AVENUE LAKE VILLA, IL 60046	NONE	PUBLIC	GENERAL	1,060.
OPPORTUNITY INTERNATIONAL 2122 YORK ROAD OAK BROOK, IL 60523	NONE	PUBLIC	GENERAL	100,000.
GOLDEN STATE FOUNDATION 18301 VON KARMAN AVENUE IRVINE, CA 92612	NONE	PUBLIC	GENERAL	3,000.
SERVING PEOPLE IN NEED 151 KALMUS, H-2 COSTA MESA, CA 92626	NONE	PUBLIC	GENERAL	1,000.
NORTHWESTERN UNIVERSITY WOMEN'S BOARD 2020 RIDGE AVENUE EVANSTON, IL 60208	NONE	PUBLIC	GENERAL	500.
CHICAGO HOUSE 1925 NORTH CLYBOURN CHICAGO, IL 60614	NONE	PUBLIC	GENERAL	10,000.

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
THE PEGGY NOTEBAERT NATURE MUSEUM 2430 NORTH CANNON DRIVE CHICAGO, IL 60614	NONE	PUBLIC	GENERAL	$ 1,200.
HARVARD BUSIESS SCHOOL-FINANCIAL AID FND SOLDIERS FIELD BOSTON, MA 02163	NONE	PUBLIC	GENERAL	2,000.
UNITED WAY OF METROPOLITAN CHICAGO 560 WEST LAKE STREET CHICAGO, IL 60661	NONE	PUBLIC	GENERAL	10,000.
MISSIONARIES OF THE SACRED HEART 305 S LAKE STREET AURORA, IL 60507	NONE	PUBLIC	GENERAL	1,000.
IMPACT GIVING 34177 PACIFIC COAST HWY DANA POINT, CA 92629	NONE	PUBLIC	GENERAL	1,000.
US EMPOWERED 222 W ONTARIO, SUITE 501 CHICAGO, IL 60654	NONE	PUBLIC	GENERAL	7,965.
GLENVIEW PARK FOUNDATION 1930 PRAIRIE STREET GLENVIEW CHICAGO, IL 60025	NONE	PUBLIC	GENERAL	250.
NEW ALTERNATIVES P O BOX 34219 SAN DIEGO, CA 92163	NONE	PUBLIC	GENERAL	14,648.
ART INSTITUTE OF CHICAGO 111 SOUTH MICHIGAN AVENUE CHICAGO, IL 60603	NONE	PUBLIC	GENERAL	3,000.
AMERICAN CANCER SOCIETY 250 WILLIAMS STREET, SUITE 400 ATLANTA, GA 30303	NONE	PUBLIC	GENERAL	1,089.
PEO SISTERHOOD P O BOX 5617 WHITTIER, CA 90607	NONE	PUBLIC	GENERAL	200.

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
CHICAGO BOTANIC GARDEN 1000 LAKE COOK ROAD GLENCOE, IL 60022	NONE	PUBLIC	GENERAL	$ 1,500.
LYDIA HOME ASSOCIATION 4300 WEST IRVING ROAD CHICAGO, IL 60641	NONE	PUBLIC	GENERAL	1,000.
SPINA BFIDA ASSOCIATION 8765 W HIGGINS RD, SUITE 403 CHICAGO, IL 60631	NONE	PUBLIC	GENERAL	500.
			TOTAL	$ 183,612.

J.P.Morgan

GOCHNAUER FAMILY FOUNDATION ACCT V15135003
For the Period 11/1/09 to 12/31/09

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
ISHARES BARCLAYS TIPS BOND FUND 464287-17-6	1,030 000	103 90	107,017 00	107,345 80	(328 80)	4,163 26	3 89%
FIDELITY ADVISOR HIGH INCOME ADVANTAGE FUND 315807-87-5	3,655 962	8 60	31,441 27	33,890 77	(2,449 50)	1,714 64	5 45%
GOLDMAN SACHS TRUST HIGH YIELD FUND INSTITUTIONAL SHS 38141W-67-9	9,416 196	6 95	65,442 56	50,000 00	15,442 56	5,141 24	7 86%
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 30-Day Annualized Yield 7 59% 4812C0-80-3	7,455 013	7 74	57,701 80	58,000 00	(298 20)	4,159 89 484 58	7 21%
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 30-Day Annualized Yield 2 04% 4812C1-33-0	23,282 499	10 85	252,615 11	250,000 00	2,615 11	7,333 98 535 50	2 90%
PIMCO LOW DURATION FUND 693390-30-4	27,620 957	10 29	284,219 65	270,000 00	14,219 65	10,274 99	3 62%
PIMCO FDS TOT RTN II INS 693390-55-1	21,712 169	10 45	226,892 17	220,000 00	6,892 17	12,701 61	5 60%

J.P.Morgan

GOCHNAUER FAMILY FOUNDATION ACCT V15135003
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) 922031-88-5	17,084 282	9 62	164,350 79	150,000 00	14,350 79	8,200 45	4 99%
Total US Fixed Income - Taxable			**$1,189,680.35**	**$1,139,236 57**	**$50,443.78**	**$53,690.06** **$1,020 08**	**4.51%**

J.P.Morgan

GOCHNAUER FAMILY FOUNDATION ACCT V15135003
For the Period 11/1/09 to 12/31/09

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
ISHARES RUSSELL 1000 GROWTH INDEX FUND 464287-61-4 IWF	1,090 000	49 85	54,336 50	60,618 90	(6,282 40)	865 46	1 59%
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	5,841 707	18 18	106,202 23	118,000 00	(11,797 77)	665 95	0 63%
POWERSHARES DB COMMODITY INDEX TRACKING FUND 73935S-10-5 DBC	500 000	24 62	12,310 00	11,455 00	855 00		
THIRD AVENUE VALUE FUND 884116-10-4 TAVF X	1,557 186	46 32	72,128 86	87,000 00	(14,871 14)	1,775 19	2 46%
Total US Large Cap			**$244,977.59**	**$277,073.90**	**($32,096.31)**	**$3,306 60**	**1.35%**
US Mid Cap/Small Cap							
AMERICAN CENTURY EQUITY INCOME FUND (FUND 123) 025076-10-0 TWEI X	8,298 755	6 56	54,439 83	60,000 00	(5,560 17)	1,468 87	2 70%
ISHARES RUSSELL MIDCAP GROWTH INDEX FUND 464287-48-1 IWP	1,066 000	45 34	48,332 44	59,982 17	(11,649 73)	422 13	0 87%

J.P.Morgan

GOCHNAUER FAMILY FOUNDATION ACCT V15135003
For the Period 11/1/09 to 12/31/09

US Mid Cap/Small Cap

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	445 000	62 44	27,785 80	25,164 16	2,621 64	450 78	1 62%
ISHARES S&P MIDCAP 400 INDEX FUND 464287-50-7 IJH	364 000	72 41	26,357 24	25,686 42	670 82	489 94	1 86%
JPMORGAN MULTI-CAP MARKET NEUTRAL FUND SELECT SHARE CLASS FUND 2023 4812C1-67-8 OGNI X	1,850 956	10 11	18,713 17	19,564 60	(851 43)		
JPMORGAN TR I HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X	1,241 572	15 74	19,542 34	20,349 36	(807 02)	40 97	0 21%
Total US Mid Cap/Small Cap			**$195,170.82**	**$210,746.71**	**($15,575.89)**	**$2,872.69**	**1.47%**

Non US Equity

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPAS X	1,224 317	31 20	38,198 69	43,500 00	(5,301 31)	140 79	0 37%
LAUDUS MONDRIAN INTERNATIONAL EQUITY FUND - INS 51855Q-58-0 LIEI X	6,525 000	7 76	50,634 00	49,916 25	717 75	822 15	1 62%

J.P.Morgan

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
Non US Equity							
MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND 563821-54-5 EXWA X	10,260 630	8 12	83,316 32	62,971 48	20,344 84	605 37	0 73%
MATTHEWS PACIFIC TIGER FUND -CL I 577130-10-7 MAPT X	428 431	19 23	8,238 73	8,692 87	(454 14)	62 55	0 76%
NUVEEN NWQ VALUE OPPORTUNITIES FUND 67064Y-63-6 NVOR X	1,267 006	29 76	37,706 10	24,807 98	12,898 12	144 43	0 38%
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 77956H-50-0 PRAS X	3,708 648	16 14	59,857 58	63,500 00	(3,642 42)	296 69	0 50%
Total Non US Equity			**$277,951.42**	**$253,388.58**	**$24,562 84**	**$2,071 98**	**0.75%**

Total Equities 718,100 741,209

J.P.Morgan

GOCHNAUER FAMILY FOUNDATION ACCT V15135003
For the Period 11/1/09 to 12/31/09

Other Assets Summary

Asset Categories	Ending Estimated Value	Current Allocation
Structured Investments	47,417 50	2%

Asset Categories

Other Assets

Other Assets Detail

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
CS 15M SPX OPT ENTRY REN 12/09/10 (3XLEV- 4 333%CAP-13%MAXPYMT) INITIAL LEVEL-08/20/09 SPX 1007 37 22546E-LX-0	25,000 000	102 31	25,577 50	25,000 00	577 50
CS 18M ASIA BSKT MKT PLS NOTE 02/24/11 (72 7%KO BARRIER-0%PMT-UNCAPPED) INITIAL LEVEL-ASIA BSKT 08/21/09 100 22546E-LZ-5	20,000 000	109 20	21,840 00	20,000 00	1,840 00
Total Structured Investments			**$47,417.50**	**$45,000.00**	**$2,417.50**

Fieldstone Notes Receivables 354,000 354,000

Total Investments 2,309,198 2,279,446

GOCHNAUER FAMILY FOUNDATION

PURPOSE: To provide financial help for families and children in need to help themselves by supporting organizations and programs that promote spiritual, medical, cultural and educational growth or provide essential services.

Address:

Gochnauer Family Foundation
335 Woodley Road
Winnetka, IL 60093

The Gochnauer Family Foundation was established in December of 1998 to give back part of the many blessings our family has received, to teach stewardship across generations, and to cultivate seeds that yield high returns in the support of those in need. The Foundation is a 501(c)(3) non-profit organization in the State of California.

Board of Trustee's:

APPLYING FOR A GRANT

Who may apply: Grant proposals are accepted only from 501(c)(3) non-profit, tax exempt, charitable organizations.

Amount of Grants: Grants range typically from $1,000 to $25,000 and can be for operating or capital needs.

When to apply: Trustee's will make every effort to review your request as soon as possible. All outstanding requests will be reviewed at a quarterly meeting.

How to apply: All requests must be in writing. No requests will be taken by phone. Requests should include confirmation of your 501(c)(3) status, a description of the organization, the purpose for the request, the amount requested, and designated contact person.

All requests in amounts of $5,000 or more must also provide a list of the Board of Directors; current year, plus two previous years, of financials, both operating statements and fund balances; a breakdown on the sources of funds; the percentage of revenue spent in raising funds; specific details on how the funds will be used to support the Foundation's purpose, including how many people will be served; information that will be useful in evaluating your request against the selection criteria; and any other material you feel will be helpful such as videotapes, published articles, board and staff biographies, etc.

Where to send requests: Please send your request to -

Gochnauer Family Foundation
335 Woodley Road
Winnetka, IL 60093

Selection criteria: The Foundation will review each request and prioritize them utilizing the following criteria:

Criteria:	***Weight:***
1. The fit with the Foundation's purpose.	10
2. The extent the organization fosters spiritual growth and self esteem.	10
3. The contribution leverage (yield), i.e.: a) The number of individuals served per $1,000 contributed. b) Ratio of volunteers to staff. c) The percentage of revenue used to raise funds. d) The extent the organization helps others to help themselves, i.e., the lasting impact.	9
4. The type and needs of individuals served.	8
5. The caliber of leadership, both staff and Board.	7
6. Serves people in Southern California, Kansas City, Greater Chicago Area, Montana, or in 3rd World Countries.	6
7. The financial health of the organization.	6
8. Documentation of the benefits or impact on individuals served.	5
9. Access to other sources of funds.	4
10. The degree to which the organization has broader goals to directly or indirectly replicate programs and services outside their current community.	4