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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2009**Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions	CAPDEVILLA / GILLESPIE FOUNDATION 720 GOLDEN PARK AVENUE SAN DIEGO, CA 92103		A Employer identification number 33-0795195
			B Telephone number (see the instructions) 619-225-0401
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 341,015.		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)				
	2 Cl <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments			N/A	
	4 Dividends and interest from securities	9,167.	9,167.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-85,971.			
	b Gross sales price for all assets on line 6a	418,175.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)	SEE STATEMENT 1	450.	450.		
12 Total. Add lines 1 through 11		-76,354.	9,617.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	SEE ST 2	4,700.		4,700.
	c Other prof fees (attach sch)	SEE ST 3	3,524.		3,524.
	17 Interest				
	18 Taxes (attach schedule) (see instr)	SEE STM 4	10.		10.
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23		8,234.		8,234.
25 Contributions, gifts, grants paid PART XV		150,975.		150,975.	
26 Total expenses and disbursements. Add lines 24 and 25		159,209.	0.	159,209.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-235,563.			
b Net investment income (if negative, enter -0-)			9,617.		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

Beginning of year

End of year

		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing	31,630.	6,447.	6,447.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule) STATEMENT 5	569,435.	359,055.	334,568.	
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	601,065.	365,502.	341,015.	
L I A B I L I T I E S	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
N E T A S S E T S O R F U N D B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	X		
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	601,065.	365,502.	
	30 Total net assets or fund balances (see the instructions)	601,065.	365,502.	
	31 Total liabilities and net assets/fund balances (see the instructions)	601,065.	365,502.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	601,065.
2 Enter amount from Part I, line 27a	2	-235,563.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	365,502.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	365,502.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month day year)	(d) Date sold (month day year)
1 a SEE ATTACHED STATEMENTS 1-5 OF 8		P	VARIOUS	VARIOUS
b SEE ATTACHED STATEMENTS 5-8 OF 8		P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS-SCHWAB		P	VARIOUS	VARIOUS
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 160,632.		182,337.	-21,705.
b 257,319.		321,809.	-64,490.
c 224.			224.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-21,705.
b			-64,490.
c			224.
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	-85,971.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 </div>		3	-21,481.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	46,742.	616,615.	0.075804
2007	341,064.	722,774.	0.471882
2006	541,116.	726,121.	0.745215
2005	537,615.	950,154.	0.565819
2004	35,517.	724,189.	0.049044

2 Total of line 1, column (d)	2	1.907764
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.381553
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	409,687.
5 Multiply line 4 by line 3	5	156,317.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	96.
7 Add lines 5 and 6	7	156,413.
8 Enter qualifying distributions from Part XII, line 4	8	159,209.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	96.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	96.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	96.
6 Credits/Payments			
a 2009 estimated tax prmts and 2008 overpayment credited to 2009	6a	548.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	548.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	452.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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Part VII-A Statements Regarding Activities *Continued*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>WENDY GILLESPIE</u> Telephone no <u>619-225-0401</u> Located at <u>720 GOLDEN PARK AVE. SAN DIEGO CA</u> ZIP + 4 <u>92106</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u> </u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WENDY GILLESPIE 720 GOLDEN PARK AVENUE SAN DIEGO, CA 92106	PRESIDENT & 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	377,585.
b	Average of monthly cash balances	1 b	38,341.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	415,926.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	415,926.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	6,239.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	409,687.
6	Minimum investment return. Enter 5% of line 5	6	20,484.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	20,484.
2a	Tax on investment income for 2009 from Part VI, line 5	2 a	96.
b	Income tax for 2009 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	96.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	20,388.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	20,388.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	20,388.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	159,209.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	159,209.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	96.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	159,113.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				20,388.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005	490,297.			
c From 2006	505,588.			
d From 2007	305,917.			
e From 2008	16,087.			
f Total of lines 3a through e	1,317,889.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 159,209.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				20,388.
e Remaining amount distributed out of corpus	138,821.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,456,710.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,456,710.			
10 Analysis of line 9				
a Excess from 2005	490,297.			
b Excess from 2006	505,588.			
c Excess from 2007	305,917.			
d Excess from 2008	16,087.			
e Excess from 2009	138,821.			

BAA

Form 990-PF (2009)

Part XIV. Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV. Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
WENDY GILLESPIE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> JUNIOR ACHIEVEMENT OF SAN DIEGO & IMP'L 4756 MISSION GORGE PLACE SAN DIEGO, CA 92120	NONE	EDUC INST	PREPARE CHILDREN FOR BUSINESS CAREERS	150,000.
SAN DIEGO GRANTMAKERS 5060 SHOREHAM PLACE, STE 350 SAN DIEGO, CA 92122	NONE	EDUC INST	EDUCATIONAL PROGRAMS FOR FOUNDATIONS	975.
Total			3 a	150,975.
<i>b Approved for future payment</i>				
Total			3 b	

2009

FEDERAL STATEMENTS

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CAPDEVILLA / GILLESPIE FOUNDATION

33-0795195

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ 450.	\$ 450.	
TOTAL	\$ 450.	\$ 450.	0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING / TAX PREP FEES	\$ 4,700.			\$ 4,700.
TOTAL	\$ 4,700.	\$ 0.		\$ 4,700.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SCHWAB-INVESTMENT MGMT FEES	\$ 3,524.			\$ 3,524.
TOTAL	\$ 3,524.	\$ 0.		\$ 3,524.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CA FRANCHISE TAX BOARD	\$ 10.			\$ 10.
TOTAL	\$ 10.	\$ 0.		\$ 10.

2009

FEDERAL STATEMENTS

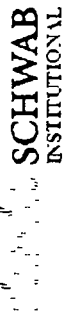
PAGE 2

CAPDEVILLA / GILLESPIE FOUNDATION

33-0795195

STATEMENT 5
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
<u>OTHER PUBLICLY TRADED SECURITIES</u>			
SCHWAB BOND FUNDS	COST	\$ 95,968.	\$ 95,078.
SCHWAB EQUITY FUNDS	COST	45,210.	45,828.
SCHWAB OTHER SECURITIES	COST	174,481.	184,540.
SCHWAB EQUITIES	COST	43,396.	9,122.
	TOTAL	<u>\$ 359,055.</u>	<u>\$ 334,568.</u>



Schwab One® Account of
CAPDEVILLA/GILLESPIE
FOUNDATION

Report Period
January 1 - December 31,
2009
Account Number
2075-0554

2009 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Realized Gain or (Loss)

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES MSCI JPN IDX FD JAPAN INDEX FUND EWJ	506 0000	06/30/09	08/20/09	\$5,077.22	\$4,750.17	\$327.05
Security Subtotal				\$5,077.22	\$4,750.17	\$327.05
ISHARES MSCI PAC EX JAPNPACIFIC EX-JAPAN INDEX FUND EPP	4 0000	06/30/09	08/20/09	\$143.78	\$126.74	\$17.04
ISHARES MSCI PAC EX JAPNPACIFIC EX-JAPAN INDEX FUND: EPP	100 0000	06/30/09	08/20/09	\$3,594.69	\$3,168.59	\$426.10
Security Subtotal				\$3,738.47	\$3,295.33	\$443.14
ISHARES S&P EURO 350 IDX S&P EURO 350 INDEX FUND IEV	379 0000	06/30/09	08/20/09	\$13,430.80	\$11,829.16	\$1,601.64
Security Subtotal				\$13,430.80	\$11,829.16	\$1,601.64
LOOMIS SAYLES BOND CL I, LSBDX	367 7070	multiple	08/20/09	\$4,586.72	\$5,277.40	(\$690.68)
Security Subtotal				\$4,586.72	\$5,277.40	(\$690.68)
POWERSHS EXCH TRAD FD TRFTSE RAFI EMERGING MKTS PORTFOLIO PXH	0.8959	10/01/08	08/20/09	\$17.47	\$16.35	\$1.12
POWERSHS EXCH TRAD FD TRFTSE RAFI EMERGING MKTS PORTFOLIO PXH	0.5678	01/02/09	08/20/09	\$11.07	\$7.96	\$3.11
POWERSHS EXCH TRAD FD TRFTSE RAFI EMERGING MKTS PORTFOLIO PXH	3.8915	01/02/09	08/20/09	\$75.88	\$54.58	\$21.32

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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Schwab One® Account of
CAPDEVILLA/GILLESPIE
FOUNDATION

Account Number
2075-0554

Report Period
**January 1 - December 31,
2009**

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

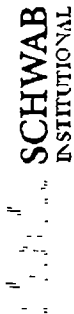
		Accounting Method		Mutual Funds: Average		All Other Investments		First In First Out (FIFO)	
Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)		
POWERSHS EXCH TRAD FD TRFTSE RAFI EMERGING MKTS PORTFOLIO PXH		0.3803	07/01/09	08/20/09	\$7.41	\$6.77	\$0.64		
Security Subtotal					\$111.83	\$85.64	\$26.19		
POWERSHS EXCH TRAD FD TRPOWERSHARES FTSE RAFI US 1000 PORT PRF		628.0000	08/28/08	08/20/09	\$27,567.69	\$31,610.42	(\$3,942.73)		
Security Subtotal					\$27,667.69	\$31,610.42	(\$3,942.73)		
VANGUARD CNSMR DSCRTNARY VCR		109.0000	08/28/08	08/20/09	\$4,419.38	\$5,317.25	(\$897.87)		
Security Subtotal					\$4,419.38	\$5,317.25	(\$897.87)		
VANGUARD CONSUMR STAPLES VDC		164.0000	08/28/08	08/20/09	\$10,040.38	\$11,451.23	(\$1,410.85)		
Security Subtotal					\$10,040.38	\$11,451.23	(\$1,410.85)		
VANGUARD ENERGY VDE		3.0000	08/28/08	08/20/09	\$221.33	\$332.36	(\$111.03)		
VANGUARD ENERGY VDE		100.0000	08/28/08	08/20/09	\$7,379.52	\$11,078.69	(\$3,699.17)		
Security Subtotal					\$7,600.85	\$11,411.05	(\$3,810.20)		
VANGUARD FINANCIALS VFI		350.0000	08/28/08	08/20/09	\$9,966.49	\$14,190.22	(\$4,223.73)		
Security Subtotal					\$9,966.49	\$14,190.22	(\$4,223.73)		

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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CAPITAL GAINS 7/8



Schwab One® Account of
CAPDEVILLA/GILLESPIE
FOUNDATION

Report Period
January 1 - December 31,
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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Accounting Method	
					Mutual Funds: Average	Realized
					All Other Investments	First In First Out (FIFO)
VANGUARD HEALTH CARE VHT	213 0000	08/28/08	08/20/09	\$10,623 30	\$12,341 65	(\$1,718 35)
Security Subtotal				\$10,623 30	\$12,341 65	(\$1,718 35)
VANGUARD INDUSTRIALS VIS	183 0000	08/28/08	08/20/09	\$8,364 91	\$12,368 77	(\$4,003 86)
Security Subtotal				\$8,364 91	\$12,368 77	(\$4,003 86)
VANGUARD INFO TECHNOLOGY VGT	226 0000	08/28/08	08/20/09	\$10,592 88	\$12,328 21	(\$1,735 33)
Security Subtotal				\$10,592 88	\$12,328 21	(\$1,735 33)
VANGUARD MATERIALS VAW	41 0000	08/28/08	08/20/09	\$2,440 73	\$3,497 50	(\$1,056 77)
Security Subtotal				\$2,440 73	\$3,497 50	(\$1,056 77)
VANGUARD MID CAP VO	209 0000	11/03/08	08/20/09	\$10,981 23	\$9,706 83	\$1,274 40
Security Subtotal				\$10,981 23	\$9,706 83	\$1,274 40
VANGUARD TELECOMMUN SVCS VOX	28 0000	08/28/08	08/20/09	\$1,373 65	\$1,761 91	(\$388 26)
Security Subtotal				\$1,373 65	\$1,761 91	(\$388 26)
VANGUARD TOTAL BD MARKET INDEX FD VBMFX	2,226 5250	08/20/09	12/14/09	\$23,264 45	\$23,012 51	\$251 94
Security Subtotal				\$23,264 45	\$23,012 51	\$251 94

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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Schwab One® Account of
CAPDEVILLA/GILLESPIE
FOUNDATION

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Realized Gain or (Loss) (continued)				Accounting Method		
				Mutual Funds: Average		
				All Other Investments First In First Out (FIFO)		
Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VANGUARD UTILITIES: VPU	44 0000	08/28/08	08/20/09	\$2,688.38	\$3,502.55	(\$834.17)
Security Subtotal				\$2,688.38	\$3,502.55	(\$834.17)
WISDOMTREE EUR TOT DIV EUROPE TOTAL DIVIDEND: DEB	21 4100	12/29/08	06/30/09	\$749.76	\$759.41	(\$9.65)
WISDOMTREE EUR TOT DIV EUROPE TOTAL DIVIDEND: DEB	0 4135	03/30/09	06/30/09	\$14.48	\$11.91	\$2.57
WISDOMTREE EUR TOT DIV EUROPE TOTAL DIVIDEND: DEB	0.5623	06/29/09	06/30/09	\$19.68	\$20.22	(\$0.54)
WISDOMTREE EUR TOT DIV EUROPE TOTAL DIVIDEND: DEB	9 1765	06/29/09	06/30/09	\$321.35	\$329.90	(\$8.55)
Security Subtotal				\$1,105.27	\$1,121.44	(\$16.17)
WISDOMTREE JAPAN TOT DIV JAPAN TOTAL DIVIDEND: DXJ	2 6033	12/29/08	06/30/09	\$98.45	\$99.15	(\$0.70)
WISDOMTREE JAPAN TOT DIV JAPAN TOTAL DIVIDEND: DXJ	0 3967	06/29/09	06/30/09	\$15.01	\$15.25	(\$0.24)
WISDOMTREE JAPAN TOT DIV JAPAN TOTAL DIVIDEND: DXJ	0 7175	06/29/09	06/30/09	\$27.13	\$27.59	(\$0.46)
Security Subtotal				\$140.59	\$141.99	(\$1.40)

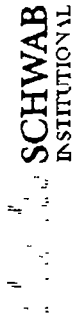
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Schwab One® Account of
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2009 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments First In First Out (FIFO)

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WISDOMTREE X-JAP TOT DIVPAC EX-JAPAN TOTAL DIVND DND	43.0000	08/11/08	06/30/09	\$2,021.38	\$2,987.41	(\$966.03)
WISDOMTREE X-JAP TOT DIVPAC EX-JAPAN TOTAL DIVND DND	7.1540	12/29/08	06/30/09	\$336.30	\$275.22	\$61.08
WISDOMTREE X-JAP TOT DIVPAC EX-JAPAN TOTAL DIVND DND	0.6309	03/30/09	06/30/09	\$29.66	\$22.88	\$6.78
WISDOMTREE X-JAP TOT DIVPAC EX-JAPAN TOTAL DIVND DND	0.2151	06/29/09	06/30/09	\$10.11	\$10.26	(\$0.15)
WISDOMTREE X-JAP TOT DIVPAC EX-JAPAN TOTAL DIVND DND	0.8296	06/29/09	06/30/09	\$38.99	\$39.55	(\$0.56)
Security Subtotal				\$2,436.44	\$3,335.32	(\$898.88)
Total Short-Term				\$160,631.66	\$182,336.55	(\$21,704.89)

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HATTERAS MULTI STRGY TEILIMITED LIABILITY CO INSTITUTIONA: NO NUMBER	1,705.8638	06/01/07	06/30/09	\$130,682.79	\$170,586.22 ^a	(\$39,903.43)
HATTERAS MULTI STRGY TEILIMITED LIABILITY CO INSTITUTIONA: NO NUMBER	15.1125	06/30/07	06/30/09	\$1,157.74	N/A	N/A

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Schwab One® Account of
**CAPDEVILLA/GILLESPIE
FOUNDATION**

Report Period
**January 1 - December 31,
2009**

Account Number
2075-0554

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments First In First Out (FIFO)

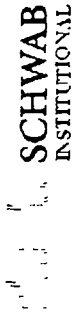
Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HATTERAS MULTI STRGY TEILIMITED LIABILITY CO INSTITUTIONA NO NUMBER	39 2012	09/30/07	06/30/09	\$3,003 13	N/A	N/A
HATTERAS MULTI STRGY TEILIMITED LIABILITY CO INSTITUTIONA NO NUMBER	53 0174	10/31/07	06/30/09	\$4,061 56	N/A	N/A
HATTERAS MULTI STRGY TEILIMITED LIABILITY CO INSTITUTIONA NO NUMBER	19 1903	12/31/07	06/30/09	\$1,470 13	N/A	N/A
HATTERAS MULTI STRGY TEILIMITED LIABILITY CO INSTITUTIONA NO NUMBER	35 9151	02/29/08	06/30/09	\$2,751 39	N/A	N/A
HATTERAS MULTI STRGY TEILIMITED LIABILITY CO INSTITUTIONA NO NUMBER	30 1877	04/30/08	06/30/09	\$2,312 62	N/A	N/A
HATTERAS MULTI STRGY TEILIMITED LIABILITY CO INSTITUTIONA NO NUMBER	41 1617	05/31/08	06/30/09	\$3,153 31	N/A	N/A
Security Subtotal				\$148,592 67	\$470,586-22 190,509.47	(\$39,903.43) < 41266.80 > (\$500.35)
ISHARES MSCI CDA IDX FD CANADA INDEX FUND EWC	87 0000	08/11/08	08/20/09	\$2,038 10	\$2,538 45	(\$500.35)
Security Subtotal				\$2,038 10	\$2,538.45	(\$500.35)
LOOMIS SAYLES BOND CL I LSBDX	3,700.0560	multiple	08/20/09	\$46,153 96	\$53,103 82	(\$6,949 86)
Security Subtotal				\$46,153 96	\$53,103 82	(\$6,949 86)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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Schwab One® Account of
CAPDEVILLA/GILLESPIE
FOUNDATION

Account Number
2075-0554

Report Period
January 1 - December 31,
2009

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Realized Gain or (Loss) (continued)	Accounting Method					
	Mutual Funds Average			All Other Investments First In First Out (FIFO)		
Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
LOOMIS SAYLES STRATEGIC INCM FD CL Y NEZYX	2,130 6550	05/18/07	08/20/09	\$27,290 00	\$31,503 03	(\$4,213 03)
Security Subtotal				\$27,290 00	\$31,503.03	(\$4,213 03)
POWERSHS EXCH TRAD FD TRFTSE RAFI EMERGING MKTS PORTFOLIO PXH	94 0000	02/08/08	08/20/09	\$1,832.80	\$2,163 95	(\$331 15)
POWERSHS EXCH TRAD FD TRFTSE RAFI EMERGING MKTS PORTFOLIO PXH	166.0000	02/08/08	08/20/09	\$3,236 65	\$3,821.43	(\$584 78)
POWERSHS EXCH TRAD FD TRFTSE RAFI EMERGING MKTS PORTFOLIO PXH	1 2126	07/01/08	08/20/09	\$23.64	\$28.23	(\$4.59)
Security Subtotal				\$5,093.09	\$6,013.61	(\$920.52)
POWERSHS EXCH TRAD FD TRPOWERSHARES FTSE RAFI US 1000 PORT- PRF	264 0000	07/21/08	08/20/09	\$11,631 00	\$12,802 39	(\$1,171 39)
Security Subtotal				\$11,631.00	\$12,802.39	(\$1,171.39)
WISDOMTREE EUR TOT DIV EUROPE TOTAL DIVIDEND: DEB	311 0000	02/08/08	06/30/09	\$10,890 94	\$18,232 79	(\$7,341 85)
Security Subtotal				\$10,890.94	\$18,232 79	(\$7,341 85)
WISDOMTREE JAPAN TOT DIV JAPAN TOTAL DIVIDEND: DXJ	124 0000	02/08/08	06/30/09	\$4,689 55	\$5,815 63	(\$1,126 08)
Security Subtotal				\$4,689 55	\$5,815 63	(\$1,126 08)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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Schwab One® Account of
CAPDEVILLA/GILLESPIE
FOUNDATION

G0000084630506

Account Number
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Report Period
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2009 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments First In First Out (FIFO)

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WISDOMTREE X-JAP TOT DIVPAC EX-JAPAN TOTAL DIVND DND	20 0000	02/08/08	06/30/09	\$940 17	\$1,489.76	(\$549.59)
Security Subtotal				\$940 17	\$1,489 76	(\$549.59)
Total Long-Term				\$257,319.48	\$389,085.70 ^h	(\$131,766.22) ^h
					321,808.95	< 64489.48 >
Total Realized Gain or (Loss)				\$417,951 14	\$484,427.25 ^h	(\$66,476.11) ^h
					524,145.50	< 86,194.36 >

Schwab has provided realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Endnotes For Your Account

Symbol Endnote Legend

a Data for this holding has been edited or provided by the advisor.

h Value includes incomplete cost basis.

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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