Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE FRANCES R LUTHER CHARITABLE TRUST FIFTH THIRD BANK

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P O BOX 630858

City or town, state, and ZIP code
CINCINNATI, OH 45263-0858

A Employer identification number
31-6646985

B Telephone number (see page 10 of the instructions)
(513) 534-5310

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 34,604,280.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	238,431.	238,431.		STMT 1
	4 Dividends and interest from securities	651,487.	651,487.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	235,960.			
	b Gross sales price for all assets on line 6a 1,430,961.				
	7 Capital gain net income (from Part IV, line 2)		235,960.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total** Add lines 1 through 11	1,125,878.	1,125,878.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 3	20,867.	4,548.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 4	203,733.	135,129.		68,604.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	224,600.	139,677.	NONE	68,604.
	25 Contributions, gifts, grants paid	1,500,128.			1,500,128.
	26 **Total expenses and disbursements** Add lines 24 and 25	1,724,728.	139,677.	NONE	1,568,732.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-598,850.			
	b **Net investment income** (if negative, enter -0-)		986,201.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	117,159.	29,331.	29,331.
	2 Savings and temporary cash investments	2,142,389.	1,422,481.	1,422,481.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	31,338,079.	31,338,016.	25,594,150.
	c Investments - corporate bonds (attach schedule)	7,594,682.	7,803,279.	7,558,318.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	41,192,309.	40,593,107.	34,604,280.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	41,192,309.	40,593,107.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	41,192,309.	40,593,107.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	41,192,309.	40,593,107.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	41,192,309.
2	Enter amount from Part I, line 27a	2	-598,850.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	6.
4	Add lines 1, 2, and 3	4	40,593,465.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	358.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	40,593,107.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	235,960.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 . . .		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	1,924,956.	36,883,015.	0.05219085262
2007	2,022,028.	42,804,438.	0.04723874660
2006	1,556,951.	43,244,609.	0.03600335478
2005	1,910,997.	40,744,409.	0.04690206698
2004	1,768,572.	42,310,770.	0.04179957018

2	**Total** of line 1, column (d) . . .	2	0.22413459116
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.04482691823
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . .	4	30,787,025.
5	Multiply line 4 by line 3 . . .	5	1,380,087.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	9,862.
7	Add lines 5 and 6 . . .	7	1,389,949.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	1,568,732.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	9,862.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	9,862.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	9,862.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 19,552.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	19,552.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	9,690.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 9,690. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 7			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FIFHT THIRD BANK Telephone no ▶ (513)534-5310

Located at ▶ 38 FOUNTAIN SQUARE, CINCINNATI, OH ZIP + 4 ▶ 45263

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 10		NONE

Total number of others receiving over $50,000 for professional services . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	29,112,684.
b	Average of monthly cash balances		1b	2,143,179.
c	Fair market value of all other assets (see page 24 of the instructions)		1c	NONE
d	**Total** (add lines 1a, b, and c)		1d	31,255,863.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	NONE
3	Subtract line 2 from line 1d		3	31,255,863.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)		4	468,838.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	30,787,025.
6	**Minimum investment return.** Enter 5% of line 5		6	1,539,351.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,539,351.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	9,862.		
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	9,862.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,529,489.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	1,529,489.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,529,489.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,568,732.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,568,732.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	9,862.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,558,870.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					1,529,489.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				1,486,811.	
b Total for prior years 20 07 ,20____,20____			NONE		
3 Excess distributions carryover, if any, to 2009:					
a From 2004	NONE				
b From 2005	NONE				
c From 2006	NONE				
d From 2007	NONE				
e From 2008	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 1,568,732.					
a Applied to 2008, but not more than line 2a				1,486,811.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d Applied to 2009 distributable amount					81,921.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions			NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					1,447,568.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9:					
a Excess from 2005	NONE				
b Excess from 2006	NONE				
c Excess from 2007	NONE				
d Excess from 2008	NONE				
e Excess from 2009	NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total . . . . ▶ **3a**				1,500,128.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				NONE	238,431.
4 Dividends and interest from securities				NONE	651,487.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				NONE	235,960.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				NONE	1,125,878.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 1,125,878.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
4	INVESTMENT INCOME EARNED BY THIS TRUST IS USED TO MAKE
4	CHARITABLE CONTRIBUTIONS TO ORGANIZATIONS AS SPECIFIED IN
4	THE GOVERNING AGREEMENT
8	INVESTMENT INCOME EARNED BY THIS TRUST IS USED TO MAKE
8	CHARITABLE CONTRIBUTIONS TO ORGANIZATIONS AS SPECIFIED IN
8	THE GOVERNING AGREEMENT
3	INVESTMENT INCOME EARNED BY THIS TRUST IS USED TO MAKE
3	CHARITABLE CONTRIBUTIONS TO ORGANIZATIONS AS SPECIFIED IN
3	THE GOVERNING AGREEMENT

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 05/04/2010 | Title Trustee

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (See **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no	

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					75.	
		16000. AT&T BROADBAND CORP 11/18/2002 8.					07/09/2004	07/17/2009
		PROPERTY TYPE: SECURITIES						
18,240.00		18,990.00					-750.00	
		170.51 CWALT 2004-2CB 1A1 1/1/2004 4.250					04/27/2005	01/25/2009
		PROPERTY TYPE: SECURITIES						
171.00		169.00					2.00	
		301.93 CWALT 2004-2CB 1A1 1/1/2004 4.250					04/27/2005	02/25/2009
		PROPERTY TYPE: SECURITIES						
302.00		300.00					2.00	
		323.72 CWALT 2004-2CB 1A1 1/1/2004 4.250					04/27/2005	03/25/2009
		PROPERTY TYPE: SECURITIES						
324.00		321.00					3.00	
		430.51 CWALT 2004-2CB 1A1 1/1/2004 4.250					04/27/2005	04/25/2009
		PROPERTY TYPE: SECURITIES						
431.00		427.00					4.00	
		429.49 CWALT 2004-2CB 1A1 1/1/2004 4.250					04/27/2005	05/25/2009
		PROPERTY TYPE: SECURITIES						
429.00		426.00					3.00	
		368.5 CWALT 2004-2CB 1A1 1/1/2004 4.250					04/27/2005	06/25/2009
		PROPERTY TYPE: SECURITIES						
369.00		366.00					3.00	
		453.81 CWALT 2004-2CB 1A1 1/1/2004 4.250					04/27/2005	07/25/2009
		PROPERTY TYPE: SECURITIES						
454.00		450.00					4.00	
		340.74 CWALT 2004-2CB 1A1 1/1/2004 4.250					04/27/2005	08/25/2009
		PROPERTY TYPE: SECURITIES						
341.00		338.00					3.00	
		5692.84 CWALT 2004-2CB 1A1 1/1/2004 4.25					04/27/2005	09/21/2009
		PROPERTY TYPE: SECURITIES						
5,358.00		5,650.00					-292.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		.01 CWALT 2004-2CB 1A1 1/1/2004 4.250 3/ PROPERTY TYPE: SECURITIES					08/28/2006	09/25/2009
271.00		255.00					16.00	
		1769.78 CMLTI 2004-HYB1 B3 1/1/2004 VAR PROPERTY TYPE: SECURITIES					08/28/2006	01/25/2009
1,770.00		1,703.00					67.00	
		133.08 CMLTI 2004-HYB1 B3 1/1/2004 VAR 2 PROPERTY TYPE: SECURITIES					08/28/2006	02/25/2009
133.00		128.00					5.00	
		83.01 CMLTI 2004-HYB1 B3 1/1/2004 VAR 2/ PROPERTY TYPE: SECURITIES					08/28/2006	03/25/2009
83.00		80.00					3.00	
		83.35 CMLTI 2004-HYB1 B3 1/1/2004 VAR 2/ PROPERTY TYPE: SECURITIES					08/28/2006	04/25/2009
83.00		80.00					3.00	
		85.18 CMLTI 2004-HYB1 B3 1/1/2004 VAR 2/ PROPERTY TYPE: SECURITIES					08/28/2006	05/25/2009
85.00		82.00					3.00	
		85.6 CMLTI 2004-HYB1 B3 1/1/2004 VAR 2/2 PROPERTY TYPE: SECURITIES					08/28/2006	06/25/2009
86.00		82.00					4.00	
		84.31 CMLTI 2004-HYB1 B3 1/1/2004 VAR 2/ PROPERTY TYPE: SECURITIES					08/28/2006	07/25/2009
84.00		81.00					3.00	
		85.51 CMLTI 2004-HYB1 B3 1/1/2004 VAR 2/ PROPERTY TYPE: SECURITIES					08/28/2006	08/25/2009
86.00		82.00					4.00	
		86.62 CMLTI 2004-HYB1 B3 1/1/2004 VAR 2/ PROPERTY TYPE: SECURITIES					08/28/2006	09/25/2009
87.00		83.00					4.00	
		461.29 CMLTI 2004-HYB1 B3 1/1/2004 VAR 2 PROPERTY TYPE: SECURITIES					08/28/2006	10/25/2009
461.00		444.00					17.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		86.94 CMLTI 2004-HYB1 B3 1/1/2004 VAR 2/ PROPERTY TYPE: SECURITIES					08/28/2006	11/25/2009
87.00		84.00					3.00	
		89.62 CMLTI 2004-HYB1 B3 1/1/2004 VAR 2/ PROPERTY TYPE: SECURITIES					08/28/2006	12/25/2009
90.00		86.00					4.00	
		22000. CONAGRA FOODS INC 9/10/2001 6.750 PROPERTY TYPE: SECURITIES					12/14/2005	05/04/2009
23,485.00		23,363.00					122.00	
		10000. CCI 2006-1A E 11/29/2006 6.065 11 PROPERTY TYPE: SECURITIES					11/15/2006	01/28/2009
7,800.00		10,000.00					-2,200.00	
		35000. CCI 2006-1A E 11/29/2006 6.065 11 PROPERTY TYPE: SECURITIES					11/15/2006	01/28/2009
28,000.00		35,000.00					-7,000.00	
		275000. FERERAL NATIONAL MTG ASSOC 6.625 PROPERTY TYPE: SECURITIES					11/15/2000	09/15/2009
275,000.00		273,605.00					1,395.00	
		399.4 FED NATL MTG ASSN POOL 602050 6% D PROPERTY TYPE: SECURITIES					05/22/2002	01/25/2009
399.00		406.00					-7.00	
		806.21 FED NATL MTG ASSN POOL 602050 6% PROPERTY TYPE: SECURITIES					05/22/2002	02/25/2009
806.00		819.00					-13.00	
		405.8 FED NATL MTG ASSN POOL 602050 6% D PROPERTY TYPE: SECURITIES					05/22/2002	03/25/2009
406.00		412.00					-6.00	
		416.47 FED NATL MTG ASSN POOL 602050 6% PROPERTY TYPE: SECURITIES					05/22/2002	04/25/2009
416.00		423.00					-7.00	
		1006.64 FED NATL MTG ASSN POOL 602050 6% PROPERTY TYPE: SECURITIES					05/22/2002	05/25/2009
1,007.00		1,023.00					-16.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		674.43 FED NATL MTG ASSN POOL 602050 6% PROPERTY TYPE: SECURITIES					05/22/2002	06/25/2009
674.00		685.00					-11.00	
		605.24 FED NATL MTG ASSN POOL 602050 6% PROPERTY TYPE: SECURITIES					05/22/2002	07/25/2009
605.00		615.00					-10.00	
		752.66 FED NATL MTG ASSN POOL 602050 6% PROPERTY TYPE: SECURITIES					05/22/2002	08/25/2009
753.00		765.00					-12.00	
		831.41 FED NATL MTG ASSN POOL 602050 6% PROPERTY TYPE: SECURITIES					05/22/2002	09/25/2009
831.00		845.00					-14.00	
		636.41 FED NATL MTG ASSN POOL 602050 6% PROPERTY TYPE: SECURITIES					05/22/2002	10/25/2009
636.00		647.00					-11.00	
		460.14 FED NATL MTG ASSN POOL 602050 6% PROPERTY TYPE: SECURITIES					05/22/2002	11/25/2009
460.00		468.00					-8.00	
		391.55 FED NATL MTG ASSN POOL 602050 6% PROPERTY TYPE: SECURITIES					05/22/2002	12/25/2009
392.00		398.00					-6.00	
		739.08 FNR 2003-45 AB 5/1/2003 3.750 5/2 PROPERTY TYPE: SECURITIES					12/13/2005	01/25/2009
739.00		702.00					37.00	
		1467.24 FNR 2003-45 AB 5/1/2003 3.750 5/ PROPERTY TYPE: SECURITIES					12/13/2005	02/25/2009
1,467.00		1,395.00					72.00	
		2442.08 FNR 2003-45 AB 5/1/2003 3.750 5/ PROPERTY TYPE: SECURITIES					12/13/2005	03/25/2009
2,442.00		2,321.00					121.00	
		2721.99 FNR 2003-45 AB 5/1/2003 3.750 5/ PROPERTY TYPE: SECURITIES					12/13/2005	04/25/2009
2,722.00		2,587.00					135.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		2451.99 FNR 2003-45 AB 5/1/2003 3.750 5/ PROPERTY TYPE: SECURITIES					12/13/2005	05/25/2009
2,452.00		2,331.00					121.00	
		2082.55 FNR 2003-45 AB 5/1/2003 3.750 5/ PROPERTY TYPE: SECURITIES					12/13/2005	06/25/2009
2,083.00		1,979.00					104.00	
		3318.15 FNR 2003-45 AB 5/1/2003 3.750 5/ PROPERTY TYPE: SECURITIES					12/13/2005	07/25/2009
3,318.00		3,154.00					164.00	
		2549.08 FNR 2003-45 AB 5/1/2003 3.750 5/ PROPERTY TYPE: SECURITIES					12/13/2005	08/25/2009
2,549.00		2,423.00					126.00	
		1831.17 FNR 2003-45 AB 5/1/2003 3.750 5/ PROPERTY TYPE: SECURITIES					12/13/2005	09/25/2009
1,831.00		1,740.00					91.00	
		1168.5 FNR 2003-45 AB 5/1/2003 3.750 5/2 PROPERTY TYPE: SECURITIES					12/13/2005	10/25/2009
1,169.00		1,111.00					58.00	
		1545.04 FNR 2003-45 AB 5/1/2003 3.750 5/ PROPERTY TYPE: SECURITIES					12/13/2005	11/25/2009
1,545.00		1,469.00					76.00	
		1573.99 FNR 2003-45 AB 5/1/2003 3.750 5/ PROPERTY TYPE: SECURITIES					12/13/2005	12/25/2009
1,574.00		1,496.00					78.00	
		613.9 FHR 3025 SD 8/1/2005 VAR 5/15/2034 PROPERTY TYPE: SECURITIES					07/27/2005	02/15/2009
614.00		613.00					1.00	
		9695.21 FHR 3025 SD 8/1/2005 VAR 5/15/20 PROPERTY TYPE: SECURITIES					07/27/2005	03/15/2009
9,695.00		9,683.00					12.00	
		9923.01 FHR 3025 SD 8/1/2005 VAR 5/15/20 PROPERTY TYPE: SECURITIES					07/27/2005	04/15/2009
9,923.00		9,911.00					12.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		9006.49 FHR 3025 SD 8/1/2005 VAR 5/15/20					07/27/2005	05/15/2009
		PROPERTY TYPE: SECURITIES						
9,006.00		8,995.00					11.00	
		10931.41 FHR 3025 SD 8/1/2005 VAR 5/15/2					07/27/2005	06/15/2009
		PROPERTY TYPE: SECURITIES						
10,931.00		10,918.00					13.00	
		9460.82 FHR 3025 SD 8/1/2005 VAR 5/15/20					07/27/2005	07/15/2009
		PROPERTY TYPE: SECURITIES						
9,461.00		9,449.00					12.00	
		5722.01 FHR 3025 SD 8/1/2005 VAR 5/15/20					07/27/2005	08/15/2009
		PROPERTY TYPE: SECURITIES						
5,722.00		5,715.00					7.00	
		3001.41 FHR 3025 SD 8/1/2005 VAR 5/15/20					07/27/2005	09/15/2009
		PROPERTY TYPE: SECURITIES						
3,001.00		2,998.00					3.00	
		1965.93 FHR 3025 SD 8/1/2005 VAR 5/15/20					07/27/2005	10/15/2009
		PROPERTY TYPE: SECURITIES						
1,966.00		1,963.00					3.00	
		2108.6 FHR 3025 SD 8/1/2005 VAR 5/15/203					07/27/2005	11/15/2009
		PROPERTY TYPE: SECURITIES						
2,109.00		2,106.00					3.00	
		2985.14 FHR 3025 SD 8/1/2005 VAR 5/15/20					07/27/2005	12/15/2009
		PROPERTY TYPE: SECURITIES						
2,985.00		2,981.00					4.00	
		9794.95 FHR 3070 GA 11/1/2005 5.500 11/1					12/09/2005	03/15/2009
		PROPERTY TYPE: SECURITIES						
9,795.00		9,728.00					67.00	
		20811.57 FHR 3070 GA 11/1/2005 5.500 11/					12/09/2005	04/15/2009
		PROPERTY TYPE: SECURITIES						
20,812.00		20,668.00					144.00	
		13168.54 FHR 3070 GA 11/1/2005 5.500 11/					12/09/2005	05/15/2009
		PROPERTY TYPE: SECURITIES						
13,169.00		13,078.00					91.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		18460.54 FHR 3070 GA 11/1/2005 5.500 11/ PROPERTY TYPE: SECURITIES					12/09/2005	06/15/2009
18,461.00		18,334.00					127.00	
		14242.86 FHR 3070 GA 11/1/2005 5.500 11/ PROPERTY TYPE: SECURITIES					12/09/2005	07/15/2009
14,243.00		14,145.00					98.00	
		4161.17 FHR 3070 GA 11/1/2005 5.500 11/1 PROPERTY TYPE: SECURITIES					12/09/2005	08/15/2009
4,161.00		4,133.00					28.00	
		2430.48 FHR 3070 GA 11/1/2005 5.500 11/1 PROPERTY TYPE: SECURITIES					12/09/2005	09/15/2009
2,430.00		2,414.00					16.00	
		5662.44 FHR 3070 GA 11/1/2005 5.500 11/1 PROPERTY TYPE: SECURITIES					12/09/2005	10/15/2009
5,662.00		5,624.00					38.00	
		3933.37 FHR 3070 GA 11/1/2005 5.500 11/1 PROPERTY TYPE: SECURITIES					12/09/2005	11/15/2009
3,933.00		3,906.00					27.00	
		2659.21 FHR 3070 GA 11/1/2005 5.500 11/1 PROPERTY TYPE: SECURITIES					12/09/2005	12/15/2009
2,659.00		2,641.00					18.00	
		91.87 GMACM 2006-AR2 1A2 3/1/2006 VAR 5/ PROPERTY TYPE: SECURITIES					03/21/2006	01/19/2009
92.00		92.00						
		4147.1 GMACM 2006-AR2 1A2 3/1/2006 VAR 5 PROPERTY TYPE: SECURITIES					03/21/2006	02/19/2009
4,147.00		4,151.00					-4.00	
		176.79 GMACM 2006-AR2 1A2 3/1/2006 VAR 5 PROPERTY TYPE: SECURITIES					03/21/2006	03/19/2009
177.00		177.00						
		135.42 GMACM 2006-AR2 1A2 3/1/2006 VAR 5 PROPERTY TYPE: SECURITIES					03/21/2006	04/19/2009
135.00		136.00					-1.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1596.8 GMACM 2006-AR2 1A2 3/1/2006 VAR 5 PROPERTY TYPE: SECURITIES					03/21/2006	05/19/2009
1,597.00		1,598.00					-1.00	
		6632. GMACM 2006-AR2 1A2 3/1/2006 VAR 5/ PROPERTY TYPE: SECURITIES					03/21/2006	06/19/2009
6,632.00		6,638.00					-6.00	
		47.81 GMACM 2006-AR2 1A2 3/1/2006 VAR 5/ PROPERTY TYPE: SECURITIES					03/21/2006	07/19/2009
48.00		48.00						
		125.62 GMACM 2006-AR2 1A2 3/1/2006 VAR 5 PROPERTY TYPE: SECURITIES					03/21/2006	08/19/2009
126.00		126.00						
		9660.73 GMACM 2006-AR2 1A2 3/1/2006 VAR PROPERTY TYPE: SECURITIES					03/21/2006	09/19/2009
9,661.00		9,669.00					-8.00	
		919.46 GMACM 2006-AR2 1A2 3/1/2006 VAR 5 PROPERTY TYPE: SECURITIES					03/21/2006	10/19/2009
919.00		920.00					-1.00	
		4495.38 GMACM 2006-AR2 1A2 3/1/2006 VAR PROPERTY TYPE: SECURITIES					03/21/2006	11/19/2009
4,495.00		4,499.00					-4.00	
		135.13 GMACM 2006-AR2 1A2 3/1/2006 VAR 5 PROPERTY TYPE: SECURITIES					03/21/2006	12/19/2009
135.00		135.00						
		16555.14 GNR 2003-88 AC 10/1/2003 2.914 PROPERTY TYPE: SECURITIES					12/23/2008	01/16/2009
16,555.00		16,467.00					88.00	
		331.38 GNR 2003-88 AC 10/1/2003 2.914 6/ PROPERTY TYPE: SECURITIES					12/23/2008	02/16/2009
331.00		330.00					1.00	
		332.95 GNR 2003-88 AC 10/1/2003 2.914 6/ PROPERTY TYPE: SECURITIES					12/23/2008	03/16/2009
333.00		331.00					2.00	

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Kind of Property: Gross sale price less expenses of sale	Depreciation allowed/ allowable	Description: Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	P or D	Date acquired / Gain or (loss)	Date sold
		334.53 GNR 2003-88 AC 10/1/2003 2.914 6/ PROPERTY TYPE: SECURITIES					12/23/2008	04/16/2009
335.00		333.00					2.00	
		336.12 GNR 2003-88 AC 10/1/2003 2.914 6/ PROPERTY TYPE: SECURITIES					12/23/2008	05/16/2009
336.00		334.00					2.00	
		337.71 GNR 2003-88 AC 10/1/2003 2.914 6/ PROPERTY TYPE: SECURITIES					12/23/2008	06/16/2009
338.00		336.00					2.00	
		339.31 GNR 2003-88 AC 10/1/2003 2.914 6/ PROPERTY TYPE: SECURITIES					12/23/2008	07/16/2009
339.00		338.00					1.00	
		1749.28 GNR 2003-88 AC 10/1/2003 2.914 6 PROPERTY TYPE: SECURITIES					12/23/2008	08/16/2009
1,749.00		1,740.00					9.00	
		10609.66 GNR 2003-88 AC 10/1/2003 2.914 PROPERTY TYPE: SECURITIES					12/23/2008	09/16/2009
10,610.00		10,553.00					57.00	
		307.45 GNR 2003-88 AC 10/1/2003 2.914 6/ PROPERTY TYPE: SECURITIES					12/23/2008	10/16/2009
307.00		306.00					1.00	
		33333.33 HERTZ VEH FING LLC 12/21/2005 4 PROPERTY TYPE: SECURITIES					12/16/2005	09/25/2009
33,333.00		33,333.00						
		33333.33 HERTZ VEH FING LLC 12/21/2005 4 PROPERTY TYPE: SECURITIES					12/16/2005	10/25/2009
33,333.00		33,333.00						
		33333.33 HERTZ VEH FING LLC 12/21/2005 4 PROPERTY TYPE: SECURITIES					12/16/2005	11/25/2009
33,333.00		33,333.00						
		33333.33 HERTZ VEH FING LLC 12/21/2005 4 PROPERTY TYPE: SECURITIES					12/16/2005	12/25/2009
33,333.00		33,333.00						

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		492.26 JPMMT 2005-A1 2A1 1/1/2005 VAR 2/ PROPERTY TYPE: SECURITIES					12/03/2004	01/25/2009
492.00		495.00					-3.00	
		454.68 JPMMT 2005-A1 2A1 1/1/2005 VAR 2/ PROPERTY TYPE: SECURITIES					12/03/2004	02/25/2009
455.00		457.00					-2.00	
		873.72 JPMMT 2005-A1 2A1 1/1/2005 VAR 2/ PROPERTY TYPE: SECURITIES					12/03/2004	03/25/2009
874.00		878.00					-4.00	
		1117.93 JPMMT 2005-A1 2A1 1/1/2005 VAR 2 PROPERTY TYPE: SECURITIES					12/03/2004	04/25/2009
1,118.00		1,123.00					-5.00	
		560.56 JPMMT 2005-A1 2A1 1/1/2005 VAR 2/ PROPERTY TYPE: SECURITIES					12/03/2004	05/25/2009
561.00		563.00					-2.00	
		421.45 JPMMT 2005-A1 2A1 1/1/2005 VAR 2/ PROPERTY TYPE: SECURITIES					12/03/2004	06/25/2009
421.00		423.00					-2.00	
		1171.8 JPMMT 2005-A1 2A1 1/1/2005 VAR 2/ PROPERTY TYPE: SECURITIES					12/03/2004	07/25/2009
1,172.00		1,177.00					-5.00	
		1134.67 JPMMT 2005-A1 2A1 1/1/2005 VAR 2 PROPERTY TYPE: SECURITIES					12/03/2004	08/25/2009
1,135.00		1,140.00					-5.00	
		275.46 JPMMT 2005-A1 2A1 1/1/2005 VAR 2/ PROPERTY TYPE: SECURITIES					12/03/2004	09/25/2009
275.00		277.00					-2.00	
		457.15 JPMMT 2005-A1 2A1 1/1/2005 VAR 2/ PROPERTY TYPE: SECURITIES					12/03/2004	10/25/2009
457.00		459.00					-2.00	
		518.48 JPMMT 2005-A1 2A1 1/1/2005 VAR 2/ PROPERTY TYPE: SECURITIES					12/03/2004	11/25/2009
518.00		521.00					-3.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		395.76 JPMMT 2005-A1 2A1 1/1/2005 VAR 2/ PROPERTY TYPE: SECURITIES					12/03/2004	12/25/2009
396.00		398.00					-2.00	
		739.12 JPMMT 2005-A2 5A1 3/1/2005 VAR 4/ PROPERTY TYPE: SECURITIES					03/07/2005	01/25/2009
739.00		730.00					9.00	
		305.9 JPMMT 2005-A2 5A1 3/1/2005 VAR 4/2 PROPERTY TYPE: SECURITIES					03/07/2005	02/25/2009
306.00		302.00					4.00	
		765.9 JPMMT 2005-A2 5A1 3/1/2005 VAR 4/2 PROPERTY TYPE: SECURITIES					03/07/2005	03/25/2009
766.00		757.00					9.00	
		660.6 JPMMT 2005-A2 5A1 3/1/2005 VAR 4/2 PROPERTY TYPE: SECURITIES					03/07/2005	04/25/2009
661.00		653.00					8.00	
		631.35 JPMMT 2005-A2 5A1 3/1/2005 VAR 4/ PROPERTY TYPE: SECURITIES					03/07/2005	05/25/2009
631.00		624.00					7.00	
		1352.96 JPMMT 2005-A2 5A1 3/1/2005 VAR 4 PROPERTY TYPE: SECURITIES					03/07/2005	06/25/2009
1,353.00		1,337.00					16.00	
		1157.44 JPMMT 2005-A2 5A1 3/1/2005 VAR 4 PROPERTY TYPE: SECURITIES					03/07/2005	07/25/2009
1,157.00		1,144.00					13.00	
		1110.42 JPMMT 2005-A2 5A1 3/1/2005 VAR 4 PROPERTY TYPE: SECURITIES					03/07/2005	08/25/2009
1,110.00		1,097.00					13.00	
		2060.05 JPMMT 2005-A2 5A1 3/1/2005 VAR 4 PROPERTY TYPE: SECURITIES					03/07/2005	09/25/2009
2,060.00		2,036.00					24.00	
		1220.11 JPMMT 2005-A2 5A1 3/1/2005 VAR 4 PROPERTY TYPE: SECURITIES					03/07/2005	10/25/2009
1,220.00		1,206.00					14.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1026.92 JPMMT 2005-A2 5A1 3/1/2005 VAR 4 PROPERTY TYPE: SECURITIES					03/07/2005	11/25/2009
1,027.00		1,015.00					12.00	
		540.06 JPMMT 2005-A2 5A1 3/1/2005 VAR 4/ PROPERTY TYPE: SECURITIES					03/11/2005	11/25/2009
540.00		532.00					8.00	
		852.53 JPMMT 2005-A2 5A1 3/1/2005 VAR 4/ PROPERTY TYPE: SECURITIES					03/11/2005	12/25/2009
853.00		840.00					13.00	
		.9 MARRIOTT INTL INC NEW CL A PROPERTY TYPE: SECURITIES					02/15/2007	08/06/2009
21.00		44.00					-23.00	
		.036 MARRIOTT INTL INC NEW CL A PROPERTY TYPE: SECURITIES					02/15/2007	09/09/2009
1.00		2.00					-1.00	
		.352 MARRIOTT INTL INC NEW CL A PROPERTY TYPE: SECURITIES					02/15/2007	12/07/2009
9.00		17.00					-8.00	
		25000. MASSMUT GLOB II 10/15/2003 3.800 PROPERTY TYPE: SECURITIES					04/07/2005	04/15/2009
25,000.00		25,000.00						
		50000. NATIONAL CITY BK CLEVELAND 5/8/20 PROPERTY TYPE: SECURITIES					05/06/2003	05/28/2009
46,500.00		49,961.00					-3,461.00	
		125.07 NAA 2004-AR4 1A2 12/1/2004 VAR 12 PROPERTY TYPE: SECURITIES					12/21/2004	01/25/2009
125.00		126.00					-1.00	
		165.47 NAA 2004-AR4 1A2 12/1/2004 VAR 12 PROPERTY TYPE: SECURITIES					12/21/2004	02/25/2009
165.00		167.00					-2.00	
		289.47 NAA 2004-AR4 1A2 12/1/2004 VAR 12 PROPERTY TYPE: SECURITIES					12/21/2004	03/25/2009
289.00		291.00					-2.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		430.11 NAA 2004-AR4 1A2 12/1/2004 VAR 12 PROPERTY TYPE: SECURITIES					12/21/2004	04/25/2009
430.00		433.00					-3.00	
		10.8 NAA 2004-AR4 1A2 12/1/2004 VAR 12/2 PROPERTY TYPE: SECURITIES					12/21/2004	05/25/2009
11.00		11.00						
		517.28 NAA 2004-AR4 1A2 12/1/2004 VAR 12 PROPERTY TYPE: SECURITIES					12/21/2004	06/25/2009
517.00		521.00					-4.00	
		189.51 NAA 2004-AR4 1A2 12/1/2004 VAR 12 PROPERTY TYPE: SECURITIES					12/21/2004	07/25/2009
190.00		191.00					-1.00	
		259.3 NAA 2004-AR4 1A2 12/1/2004 VAR 12/ PROPERTY TYPE: SECURITIES					12/21/2004	08/25/2009
259.00		261.00					-2.00	
		10736.78 NAA 2004-AR4 1A2 12/1/2004 VAR PROPERTY TYPE: SECURITIES					12/21/2004	09/23/2009
6,388.00		10,804.00					-4,416.00	
		14.45 NAA 2004-AR4 1A2 12/1/2004 VAR 12/ PROPERTY TYPE: SECURITIES					12/21/2004	09/25/2009
14.00		15.00					-1.00	
		87.26 NAA 2005-AR1 IA2 2/1/2005 VAR 2/25 PROPERTY TYPE: SECURITIES					02/25/2005	01/25/2009
87.00		88.00					-1.00	
		12.91 NAA 2005-AR1 IA2 2/1/2005 VAR 2/25 PROPERTY TYPE: SECURITIES					02/25/2005	02/25/2009
13.00		13.00						
		23626.89 NAA 2005-AR1 IA2 2/1/2005 VAR 2 PROPERTY TYPE: SECURITIES					02/25/2005	03/02/2009
7,679.00		23,928.00					-16,249.00	
		.01 NAA 2005-AR1 IA2 2/1/2005 VAR 2/25/2 PROPERTY TYPE: SECURITIES					02/25/2005	03/25/2009
425.00		138.00					287.00	

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Kind of Property: Gross sale price less expenses of sale	Depreciation allowed/ allowable	Description: Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	P or D	Date acquired / Gain or (loss)	Date sold
		20000. REGIONS FINANCIAL CORP 7.0% DUE 3					11/23/2004	06/03/2009
		PROPERTY TYPE: SECURITIES						
19,150.00		22,768.00					-3,618.00	
		1252.72 RAMP 2001-RS2 AII 6/27/2001 VAR					03/07/2006	01/25/2009
		PROPERTY TYPE: SECURITIES						
1,253.00		1,253.00						
		1367.2 RAMP 2001-RS2 AII 6/27/2001 VAR 6					03/07/2006	02/25/2009
		PROPERTY TYPE: SECURITIES						
1,367.00		1,367.00						
		1835.48 RAMP 2001-RS2 AII 6/27/2001 VAR					03/07/2006	03/25/2009
		PROPERTY TYPE: SECURITIES						
1,835.00		1,835.00						
		1550.04 RAMP 2001-RS2 AII 6/27/2001 VAR					03/07/2006	04/25/2009
		PROPERTY TYPE: SECURITIES						
1,550.00		1,550.00						
		1315.72 RAMP 2001-RS2 AII 6/27/2001 VAR					03/07/2006	05/25/2009
		PROPERTY TYPE: SECURITIES						
1,316.00		1,316.00						
		1106.88 RAMP 2001-RS2 AII 6/27/2001 VAR					03/07/2006	06/25/2009
		PROPERTY TYPE: SECURITIES						
1,107.00		1,107.00						
		1757.12 RAMP 2001-RS2 AII 6/27/2001 VAR					03/07/2006	07/25/2009
		PROPERTY TYPE: SECURITIES						
1,757.00		1,757.00						
		5836.76 RAMP 2001-RS2 AII 6/27/2001 VAR					03/07/2006	08/25/2009
		PROPERTY TYPE: SECURITIES						
5,837.00		5,836.00					1.00	
		1116.32 RAMP 2001-RS2 AII 6/27/2001 VAR					03/07/2006	09/25/2009
		PROPERTY TYPE: SECURITIES						
1,116.00		1,116.00						
		3205. RAMP 2001-RS2 AII 6/27/2001 VAR 6/					03/07/2006	10/25/2009
		PROPERTY TYPE: SECURITIES						
3,205.00		3,205.00						

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		2361.8 RAMP 2001-RS2 AII 6/27/2001 VAR 6					03/07/2006	11/25/2009
		PROPERTY TYPE: SECURITIES						
2,362.00		2,361.00					1.00	
		1867.12 RAMP 2001-RS2 AII 6/27/2001 VAR					03/07/2006	12/25/2009
		PROPERTY TYPE: SECURITIES						
1,867.00		1,867.00						
		307.77 RFSC 2002-RP1 A1 3/7/2002 VAR 3/2					09/08/2006	01/25/2009
		PROPERTY TYPE: SECURITIES						
308.00		308.00						
		429.77 RFSC 2002-RP1 A1 3/7/2002 VAR 3/2					09/08/2006	02/25/2009
		PROPERTY TYPE: SECURITIES						
430.00		430.00						
		188.67 RFSC 2002-RP1 A1 3/7/2002 VAR 3/2					09/08/2006	03/25/2009
		PROPERTY TYPE: SECURITIES						
189.00		189.00						
		175.96 RFSC 2002-RP1 A1 3/7/2002 VAR 3/2					09/08/2006	04/25/2009
		PROPERTY TYPE: SECURITIES						
176.00		176.00						
		225.91 RFSC 2002-RP1 A1 3/7/2002 VAR 3/2					09/08/2006	05/25/2009
		PROPERTY TYPE: SECURITIES						
226.00		226.00						
		274.66 RFSC 2002-RP1 A1 3/7/2002 VAR 3/2					09/08/2006	06/25/2009
		PROPERTY TYPE: SECURITIES						
275.00		275.00						
		1049.52 RFSC 2002-RP1 A1 3/7/2002 VAR 3/					09/08/2006	07/25/2009
		PROPERTY TYPE: SECURITIES						
1,050.00		1,050.00						
		266.36 RFSC 2002-RP1 A1 3/7/2002 VAR 3/2					09/08/2006	08/25/2009
		PROPERTY TYPE: SECURITIES						
266.00		267.00					-1.00	
		243.4 RFSC 2002-RP1 A1 3/7/2002 VAR 3/25					09/08/2006	09/25/2009
		PROPERTY TYPE: SECURITIES						
243.00		244.00					-1.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		776.22 RFSC 2002-RP1 A1 3/7/2002 VAR 3/2 PROPERTY TYPE: SECURITIES					09/08/2006	10/25/2009
776.00		777.00					-1.00	
		266.93 RFSC 2002-RP1 A1 3/7/2002 VAR 3/2 PROPERTY TYPE: SECURITIES					09/08/2006	11/25/2009
267.00		267.00						
		818.24 RFSC 2002-RP1 A1 3/7/2002 VAR 3/2 PROPERTY TYPE: SECURITIES					09/08/2006	12/25/2009
818.00		819.00					-1.00	
		928.4 RFMS2 2005-HS1 AI1 9/23/2005 VAR 9 PROPERTY TYPE: SECURITIES					12/05/2005	01/25/2009
928.00		928.00						
		900.88 RFMS2 2005-HS1 AI1 9/23/2005 VAR PROPERTY TYPE: SECURITIES					12/05/2005	02/25/2009
901.00		901.00						
		406.41 RFMS2 2005-HS1 AI1 9/23/2005 VAR PROPERTY TYPE: SECURITIES					12/05/2005	03/25/2009
406.00		406.00						
		468.3 RASC 2003-KS5 AIIB 6/27/2003 VAR 7 PROPERTY TYPE: SECURITIES					12/05/2005	01/25/2009
468.00		469.00					-1.00	
		26.81 RASC 2003-KS5 AIIB 6/27/2003 VAR 7 PROPERTY TYPE: SECURITIES					12/05/2005	02/25/2009
27.00		27.00						
		284.06 RASC 2003-KS5 AIIB 6/27/2003 VAR PROPERTY TYPE: SECURITIES					12/05/2005	03/25/2009
284.00		284.00						
		449.89 RASC 2003-KS5 AIIB 6/27/2003 VAR PROPERTY TYPE: SECURITIES					12/05/2005	04/25/2009
450.00		450.00						
		965.2 RASC 2003-KS5 AIIB 6/27/2003 VAR 7 PROPERTY TYPE: SECURITIES					12/05/2005	05/25/2009
965.00		966.00					-1.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		301.1 RASC 2003-KS5 AIIB 6/27/2003 VAR 7 PROPERTY TYPE: SECURITIES					12/05/2005	06/25/2009
301.00		301.00						
		223.31 RASC 2003-KS5 AIIB 6/27/2003 VAR PROPERTY TYPE: SECURITIES					12/05/2005	07/25/2009
223.00		223.00						
		201.4 RASC 2003-KS5 AIIB 6/27/2003 VAR 7 PROPERTY TYPE: SECURITIES					12/05/2005	08/25/2009
201.00		201.00						
		505.27 RASC 2003-KS5 AIIB 6/27/2003 VAR PROPERTY TYPE: SECURITIES					12/05/2005	09/25/2009
505.00		506.00					-1.00	
		545.47 RASC 2003-KS5 AIIB 6/27/2003 VAR PROPERTY TYPE: SECURITIES					12/05/2005	10/25/2009
545.00		546.00					-1.00	
		224.96 RASC 2003-KS5 AIIB 6/27/2003 VAR PROPERTY TYPE: SECURITIES					12/05/2005	11/25/2009
225.00		225.00						
		955.08 RAMP 2004-RS12 AI6 DTD 12/01/04 4 PROPERTY TYPE: SECURITIES					09/08/2006	01/25/2009
955.00		906.00					49.00	
		801.15 RAMP 2004-RS12 AI6 DTD 12/01/04 4 PROPERTY TYPE: SECURITIES					09/08/2006	02/25/2009
801.00		760.00					41.00	
		1870.36 RAMP 2004-RS12 AI6 DTD 12/01/04 PROPERTY TYPE: SECURITIES					09/08/2006	03/25/2009
1,870.00		1,775.00					95.00	
		810.64 RAMP 2004-RS12 AI6 DTD 12/01/04 4 PROPERTY TYPE: SECURITIES					09/08/2006	04/25/2009
811.00		769.00					42.00	
		775.16 RAMP 2004-RS12 AI6 DTD 12/01/04 4 PROPERTY TYPE: SECURITIES					09/08/2006	05/25/2009
775.00		736.00					39.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		708.24 RAMP 2004-RS12 AI6 DTD 12/01/04 4					09/08/2006	06/25/2009
		PROPERTY TYPE: SECURITIES						
708.00		672.00					36.00	
		1798.15 RAMP 2004-RS12 AI6 DTD 12/01/04					09/08/2006	07/25/2009
		PROPERTY TYPE: SECURITIES						
1,798.00		1,707.00					91.00	
		1160.51 RAMP 2004-RS12 AI6 DTD 12/01/04					09/08/2006	08/25/2009
		PROPERTY TYPE: SECURITIES						
1,161.00		1,101.00					60.00	
		1050.92 RAMP 2004-RS12 AI6 DTD 12/01/04					09/08/2006	09/25/2009
		PROPERTY TYPE: SECURITIES						
1,051.00		997.00					54.00	
		1254.3 RAMP 2004-RS12 AI6 DTD 12/01/04 4					09/08/2006	10/25/2009
		PROPERTY TYPE: SECURITIES						
1,254.00		1,190.00					64.00	
		826.34 RAMP 2004-RS12 AI6 DTD 12/01/04 4					09/08/2006	11/25/2009
		PROPERTY TYPE: SECURITIES						
826.00		784.00					42.00	
		1174.54 RAMP 2004-RS12 AI6 DTD 12/01/04					09/08/2006	12/25/2009
		PROPERTY TYPE: SECURITIES						
1,175.00		1,115.00					60.00	
		4145.24 SBIC 2005-10B 4.940% DUE 08/10/1					08/17/2005	02/10/2009
		PROPERTY TYPE: SECURITIES						
4,145.00		4,145.00						
		3228.12 SBIC 2005-10B 4.940% DUE 08/10/1					08/17/2005	05/10/2009
		PROPERTY TYPE: SECURITIES						
3,228.00		3,228.00						
		1998.84 SBIC 2005-10B 4.940% DUE 08/10/1					08/17/2005	08/10/2009
		PROPERTY TYPE: SECURITIES						
1,999.00		1,999.00						
		4246.71 SBIC 2005-10B 4.940% DUE 08/10/1					08/17/2005	11/10/2009
		PROPERTY TYPE: SECURITIES						
4,247.00		4,247.00						

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		200000. UNITED STATES TREAS BDS BD DTD 1 PROPERTY TYPE: SECURITIES					03/31/2005	01/08/2009
252,057.00		210,094.00					41,963.00	
		885.58 WAMMS 2003-MS2 3A1 DTD 01/01/03 5 PROPERTY TYPE: SECURITIES					09/11/2006	01/25/2009
886.00		864.00					22.00	
		1085.87 WAMMS 2003-MS2 3A1 DTD 01/01/03 PROPERTY TYPE: SECURITIES					09/11/2006	02/25/2009
1,086.00		1,060.00					26.00	
		1566.06 WAMMS 2003-MS2 3A1 DTD 01/01/03 PROPERTY TYPE: SECURITIES					09/11/2006	03/25/2009
1,566.00		1,529.00					37.00	
		1461.01 WAMMS 2003-MS2 3A1 DTD 01/01/03 PROPERTY TYPE: SECURITIES					09/11/2006	04/25/2009
1,461.00		1,427.00					34.00	
		989.35 WAMMS 2003-MS2 3A1 DTD 01/01/03 5 PROPERTY TYPE: SECURITIES					09/11/2006	05/25/2009
989.00		967.00					22.00	
		1419.87 WAMMS 2003-MS2 3A1 DTD 01/01/03 PROPERTY TYPE: SECURITIES					09/11/2006	06/25/2009
1,420.00		1,387.00					33.00	
		970.87 WAMMS 2003-MS2 3A1 DTD 01/01/03 5 PROPERTY TYPE: SECURITIES					09/11/2006	07/25/2009
971.00		949.00					22.00	
		1044.76 WAMMS 2003-MS2 3A1 DTD 01/01/03 PROPERTY TYPE: SECURITIES					09/11/2006	08/25/2009
1,045.00		1,021.00					24.00	
		436.45 WAMMS 2003-MS2 3A1 DTD 01/01/03 5 PROPERTY TYPE: SECURITIES					09/11/2006	09/25/2009
436.00		427.00					9.00	
		632.65 WAMMS 2003-MS2 3A1 DTD 01/01/03 5 PROPERTY TYPE: SECURITIES					09/11/2006	10/25/2009
633.00		619.00					14.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property: Gross sale price less expenses of sale	Kind of Property: Depreciation allowed/ allowable	Description: Cost or other basis	Description: FMV as of 12/31/69	Description: Adj basis as of 12/31/69	Description: Excess of FMV over adj basis	P or D	Date acquired / Gain or (loss)	Date sold
		1100.92 WAMMS 2003-MS2 3A1 DTD 01/01/03 PROPERTY TYPE: SECURITIES					09/11/2006	11/25/2009
1,101.00		1,077.00					24.00	
		995.66 WAMMS 2003-MS2 3A1 DTD 01/01/03 5 PROPERTY TYPE: SECURITIES					09/11/2006	12/25/2009
996.00		974.00					22.00	
		. ENRON CORP - SECURITY LITIGATION PAYME PROPERTY TYPE: SECURITIES					02/03/2001	01/06/2009
157,198.00							157,198.00	
		. ENRON CORP - SECURITY LITIGATION PAYME PROPERTY TYPE: SECURITIES						12/29/2009
30,233.00							30,233.00	
		. SECURITY LITIGATION PAYMENT - TYCO INT PROPERTY TYPE: SECURITIES					05/31/2001	03/12/2009
39,556.00							39,556.00	
TOTAL GAIN(LOSS)		....					235,960.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MONEY MARKET INTEREST		238,431.	238,431.
	TOTAL	238,431.	238,431.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN DIVIDENDS	64,276.	64,276.
DOMESTIC DIVIDENDS	483,036.	483,036.
FOREIGN INTEREST	12,600.	12,600.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	82,710.	82,710.
OID INCOME	1,055.	1,055.
NONQUALIFIED FOREIGN DIVIDENDS	2,545.	2,545.
NONQUALIFIED DOMESTIC DIVIDENDS	5,265.	5,265.
TOTAL	651,487.	651,487.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	471.	471.
EXCISE TAX ESTIMATE	16,319.	
FOREIGN TAXES ON QUALIFIED FOR	3,847.	3,847.
FOREIGN TAXES ON NONQUALIFIED	230.	230.
TOTALS	20,867.	4,548.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
BANK SERVICE FEES	193,041.	135,129.	57,912.
CO-TRUSTEE FEES	9,652.		9,652.
OAG FILING FEE	200.		200.
OTHER MISC. EXPENSES	840.		840.
TOTALS	203,733.	135,129.	68,604.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING ON SALES		6.
	TOTAL	6.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
COST BASIS ADJ FOR OID		358.
	TOTAL	358.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
OH

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
FIFTH THIRD BANK
ADDRESS:
38 FOUNTAIN SQUARE PLAZA
CINCINNATI, OH 45263
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
NARLEY L. HALEY
ADDRESS:
56 CARRINGTON POINT
FORT THOMAS, KY 41075
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
==

EMPLOYEE NAME:
NONE

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
==

NAME:
NONE

FORM 990PF, PART XV - LINES 2a - 2d

RECIPIENT NAME:
FIFTH THIRD BANK, C/O PAULA WHARTON
ADDRESS:
38 FOUNTAIN SQUARE PLAZA
CINCINNATI, OH 45263
RECIPIENT'S PHONE NUMBER: 513-579-5498
FORM, INFORMATION AND MATERIALS:
LETTER
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NONE

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE SCHEDULE ATTACHED
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID ....1,500,128.

TOTAL GRANTS PAID: 1,500,128.

Luther Foundation
Contributions
Fiscal Year Ending 12/31/2009

Organization	Address	City	St	Zip	Usage	Amt	Date Paid
American Cancer Society Ohio Division, Inc	2808 Reading Road	Cincinnati	OH	45206	Capital Fund Support	$25,000 00	6/5/2009
Betts House Research Center	416 Clark Street	Cincinnati	OH	45203	General Operating Support	$10,000 00	6/5/2009
CET	1223 Central Parkway	Cincinnati	OH	45214	Challenge Grant	$50,000 00	8/11/2009
Children's Theatre	2106 Florence Avenue	Cincinnati	OH	45206	Project/Program Support	$25,000 00	12/3/2009
Christ Church Cathedral	318 East 4th St	Cincinnati	OH	45202	Project/Program Support	$1,127 98	2/11/2009
Cincinnati Arts & Technology Center	700 W Pete Rose Way	Cincinnati	OH	45203	Project/Program Support	$25,000 00	12/3/2009
Cincinnati Arts Association	650 Walnut Street	Cincinnati	OH	45202	Project/Program Support	$35,000 00	8/26/2009
Cincinnati Association for the Blind	2045 Gilbert Avenue	Cincinnati	OH	45202-1490	Project/Program Support	$15,000 00	12/3/2009
Cincinnati Ballet	1555 Central Parkway	Cincinnati	OH	45214	Project/Program Support	$30,000 00	6/5/2009
Cincinnati Children's Hospital Medical Center	3333 Burnet Avenue,Department of Development, MLC 9002	Cincinnati	OH	45229-3039	Project/Program Support	$200,000 00	12/21/2009
Cincinnati Musical Festival Association / May Festival	1241 Elm Street	Cincinnati	OH	45202	Project/Program Support	$42,000 00	3/6/2009
Cincinnati Symphony Orchestra	1241 Elm Street	Cincinnati	OH	45202-7531	Challenge Grant	$250,000 00	5/29/2009
Cincinnati Works	37 West Seventh Street, Suite #200	Cincinnati	OH	45202	Project/Program Support	$10,000 00	6/5/2009
Clifton Cultural Arts Center	3711 Clifton Ave, PO Box 20041	Cincinnati	OH	45220	Project/Program Support	$25,000 00	8/26/2009
Crayons to Computers, Inc	1350 Tennessee Avenue	Cincinnati	OH	45229	Project/Program Support	$15,000 00	8/26/2009
Creative Aging Cincinnati	7970 Beechmont Avenue	Cincinnati	OH	45255	Project/Program Support	$15,000 00	8/26/2009
Dress For Success Cincinnati	135 W 4th Street	Cincinnati	OH	45202	Project/Program Support	$40,000 00	6/5/2009
Episcopal Retirement Homes, Inc	3870 Virginia Avenue Suite #3	Cincinnati	OH	45227-3427	Project/Program Support	$40,000 00	12/3/2009
Fernside A Center for Grieving Children	4380 Malsbary Road, Suite 300	Cincinnati	OH	45242	Project/Program Support	$20,000 00	12/3/2009
Fine Arts Fund	20 East Central Parkway, Ste 200	Cincinnati	OH	45202	Annual Fund	$55,000 00	3/6/2009
Freestore/Foodbank	1250 Tennessee Avenue	Cincinnati	OH	45229	Project/Program Support	$20,000 00	12/3/2009
Friends of the Public Library of Cincinnati and Hamilton County	8456 Vine Street	Cincinnati	OH	45216	Project/Program Support	$15,000 00	3/6/2009
Hillside Trust	710 Tusculum, Alms Park	Cincinnati	OH	45226-1770	Project/Program Support	$5,000 00	3/6/2009
Hoxworth Blood Center	University of Cincinnati Medical Center,P O Box 670055	Cincinnati	OH	45202	Project/Program Support	$50,000 00	6/12/2009
Hyde Park Center for Older Adults	2800 Erie Avenue	Cincinnati	OH	45208	Project/Program Support	$12,000 00	8/26/2009
Inner City Youth Opportunities	1821 Summit Road, Suite 210	Cincinnati	OH	45237	Project/Program Support	$10,000 00	3/6/2009
Joy Outdoor Education Center	P O Box 417	Clarksville	OH	45113	Project/Program Support	$15,000 00	3/6/2009
Junior League of Cincinnati	3500 Columbia Parkway	Cincinnati	OH	45226-2109	Project/Program Support	$25,000 00	12/3/2009
Madcap Puppet Theatre	3316 Glenmore Avenue	Cincinnati	OH	45211	Project/Program Support	$25,000 00	12/3/2009
Ronald McDonald House Charities of Greater Cincinnati	350 Erkenbrecher Ave	Cincinnati	OH	45229	Project/Program Support	$50,000 00	12/3/2009
The Salvation Army	114 East Central Parkway	Cincinnati	OH	45202	Project/Program Support	$10,000 00	12/3/2009
Seven Hills School	5400 Red Bank Road	Cincinnati	OH	45227-1198	Scholarship	$75,000 00	12/3/2009
Starfire Council of Greater Cincinnati, Inc	5030 Oaklawn Drive	Cincinnati	OH	45227	Project/Program Support	$25,000 00	6/5/2009
Taft Museum of Art	316 Pike Street	Cincinnati	OH	45202-4293	Project/Program Support	$40,000 00	3/11/2009

Luther Foundation
Contributions
Fiscal Year Ending 12/31/2009

Organization	Address	City	St	Zip	Usage	Amt	Date Paid
Tower School	75 West Shore Drive	Marblehead	MA	1945	Annual Fund	$20,000 00	3/6/2009
Visionaries & Voices	3841 Spring Grove Ave 2	Cincinnati	OH	45223	Project/Program Support	$25,000 00	6/5/2009
Cincinnati Public Radio	1223 Central Parkway	Cincinnati	OH	45214-2889	Project/Program Support	$25,000 00	12/3/2009
Xavier University	3800 Victory Parkway	Cincinnati	OH	45207-5110	Scholarship	$50,000 00	3/6/2009
YMCA of Greater Cincinnati	1105 Elm Street	Cincinnati	OH	45202	Challenge Grant	$50,000 00	6/5/2009
YWCA of Greater Cincinnati	898 Walnut Street	Cincinnati	OH	45202-2088	General Operating Support	$25,000 00	12/3/2009

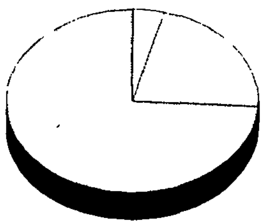
$1,500,127 98

12/01/2009 - 12/31/2009

TR F.R.LUTHER CHAR. CONSOLIDATED

FRANCES L LUTHER
CHARITABLE CONSOLIDATED ACCOUNT

INVESTMENT ALLOCATION SUMMARY



Description	Last Statement	This Statement	Percent of Assets	Est. Annual Income	Estimated Yield
Cash and Equivalents	$1,994,016.63	$1,451,811.70	4%	$142.25	0.0%
Fixed Income	$7,655,614.57	$7,558,318.12	22%	$306,806.19	4.1%
Equities	$25,313,480.73	$25,594,149.80	74%	$529,492.59	2.1%
Total Account Value	**$34,963,111.93**	**$34,604,279.62**	**100%**	**$836,441.03**	**2.4%**

Net change in total account value (1.0) % Decrease

ACCOUNT SUMMARY

	Income Cash	Principal Cash	Investments*	Total
Beginning Balance	**$31,806.12**	**$1,962,210.51**	**$32,969,095.30**	**$34,963,111.93**
Income	$126,749.25	$30,232.60		$156,981.85
Contributions	$31,806.12			$31,806.12
Distributions	$(50,722.92)	$(580,000.00)	$(0.01)	$(630,722.93)
Net Security Transactions		$(100,269.98)	$100,269.98	
Change in Market Value	$(115,492.29)	$115,492.29	$83,102.65	$83,102.65
Ending Balance	**$24,146.28**	**$1,427,665.42**	**$33,152,467.92**	**$34,604,279.62**

* Investments represent the activity in your equity, bond & other security holdings

REALIZED GAIN/(LOSS) SUMMARY

	Current Period	YTD
Short-term gain/(loss)	$0.00	$165.93
Long-term gain/(loss)	$180.83	$7,776.85
Net realized gain/(loss)	**$180.83**	**$7,942.78**

ACCOUNT OVERVIEW

	Current Period	YTD
Income Earned		
Corporate Interest	$18,324.22	$224,594.14
US Government Interest	$5,836.40	$93,121.48
Dividends	$132,821.23	$774,211.67
Total Income Earned	$156,981.85	$1,091,927.29
Contributions		
Cash	$31,806.12	$314,443.23
Total Contributions	$31,806.12	$314,443.23
Distributions		
Cash	$(50,722.92)	$(534,154.50)
Benefits Paid	$(580,000.00)	$(1,500,127.98)
Security Withdrawals	$(0.01)	$(0.02)
Total Distributions	$(630,722.93)	$(2,034,282.50)
Security Transactions		
Purchases	$(147,551.18)	$(1,382,372.76)
Sales	$47,281.20	$1,202,548.75
Net Security Transactions	$(100,269.98)	$(179,824.01)
Change in Market Value	$83,102.65	$4,245,958.22

12/01/2009 - 12/31/2009

TR F.R.LUTHER CHAR. CONSOLIDATED

PORTFOLIO POSITIONS

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Cash & Equivalents									
29,330.7000		CASH	$1.000	$29,330.70	0.1%	$29,330.70			
110,308.0000		FIFTH THIRD PRIME MONEY MARKET FUND (N) (INCOME INVESTMENT) CUSIP - 898330204	$1.000	$110,308.00	0.3%	$110,308.00		$11.03	
1,312,173.0000		FIFTH THIRD PRIME MONEY MARKET FUND (N) CUSIP - 898330204	$1.000	$1,312,173.00	3 8%	$1,312,173.00		$131.22	
		Cash & Equivalents - Total		**$1,451,811.70**	**4.2%**	**$1,451,811.70**		**$142.25**	**0.0%**
Fixed Income									
25,000.0000		AOL TIME WARNER INC 6.75% DUE 4/15/2011 DTD 4/19/2001 CUSIP - 00184AAB1	$105.950	$26,487.50	0.1%	$26,248.75	$238.75	$1,687.50	6.4%
9,000.0000		AT&T BROADBAND CORP 11/18/2002 8.375 3/15/2013 CUSIP - 00209TAA3	$115.270	$10,374.30	0.0%	$10,682.10	$(307.80)	$753.75	7.3%
60,000.0000		ALLSTATE CORP DTD 6/2/03 5.35% DUE 6/1/2033 CUSIP - 020002AQ4	$93.876	$56,325.60	0.2%	$56,491.06	$(165.46)	$3,210.00	5.7%
40,000.0000		ALLSTATE LIFE TR DTD 11/24/04 VAR % DUE 11/25/16 CUSIP - 02003MAF1	$83.863	$33,545.20	0.1%	$31,396.24	$2,148.96	$1,104.00	3.3%
75,000.0000		BSARM 2005-4 2A2 6/1/2005 VAR 8/25/2035 CUSIP - 07387ABN4	$99 016	$74,262.00	0.2%	$73,968.75	$293 25	$3,359 31	4.5%
200,000.0000		CWALT 2005-J12 1A6 10/1/2005 STEP CPN 11/25/2035 CUSIP - 12668AYD1	$46.424	$92,848.00	0.3%	$195,250.00	$(102,402.00)	$11,706.00	12.6%

12/01/2009 - 12/31/2009

TR F.R.LUTHER CHAR. CONSOLIDATED

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Fixed Income								(continued)	
50,000.0000		CITIGROUP INC 1/16/2001 6.500 1/18/2011 CUSIP - 172967BC4	$104.572	$52,286 00	0.2%	$51,491.50	$794.50	$3,250.00	6.2%
65,037.7400		CMLTI 2004-HYB1 B3 1/1/2004 VAR 2/25/2034 CUSIP - 17307GDS4	$3 311	$2,153.40	0.0%	$62,573.91	$(60,420.51)	$3,073.06	142.7%
25,000.0000		COCA-COLA ENTERPRISES 8/15/2001 6.125 8/15/2011 CUSIP - 191219BJ2	$106.667	$26,666.75	0.1%	$26,603.25	$63.50	$1,531.25	5.7%
50,000.0000		COMCAST CORP 6/9/2005 4.950 6/15/2016 CUSIP - 20030NAG6	$102.698	$51,349.00	0.1%	$48,175.59	$3,173.41	$2,475.00	4.8%
25,000.0000		COMCAST CORP 06/18/09 5.700 07/01/19 CUSIP - 20030NAZ4	$104.904	$26,226.00	0.1%	$24,965.00	$1,261.00	$1,425.00	5.4%
3,000 0000		CONAGRA FOODS INC 9/10/2001 6.750 9/15/2011 CUSIP - 205887BA9	$107.967	$3,239.01	0.0%	$3,185.88	$53.13	$202.50	6.3%
30,000.0000		CSFB 2005-C1 A3 3/1/2005 4.813 2/15/2038 CUSIP - 225458DK1	$99.840	$29,952.00	0.1%	$29,221.88	$730.12	$1,443.90	4.8%
25,000.0000		DAIMLERCHRYSLER NA HLDG DTD 01/16/02 7.300% DUE 01/15/12 CUSIP - 233835AT4	$108.714	$27,178.50	0.1%	$28,571.25	$(1,392.75)	$1,825.00	6.7%
100,000.0000		DEUTSCHE TELEKOM INT FIN DTD 5/29/02 9.25% DUE 6/1/2032 CUSIP - 25156PAD5	$133.061	$133,061.00	0.4%	$146,453.00	$(13,392.00)	$9,250.00	7.0%
25,000.0000		DISNEY (WALT) CO DIS 6/20/2002 6.200 6/20/2014 CUSIP - 25468PCA2	$111.967	$27,991 75	0.1%	$26,399.75	$1,592.00	$1,550.00	5.5%

12/01/2009 - 12/31/2009

TR F.R.LUTHER CHAR. CONSOLIDATED

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Fixed Income								(continued)	
50,000.0000		EMERSON ELEC CO DTD 08/24/05 4.750% DUE 10/15/15 CUSIP - 291011AU8	$107.594	$53,797.00	0.2%	$49,284.32	$4,512.68	$2,375.00	4.4%
200,000 0000		FREDDIE MAC 3/21/2001 5.875 3/21/2011 CUSIP - 3134A4EW0	$105 625	$211,250.00	0.6%	$212,184.70	$(934.70)	$11,750.00	5.6%
150,000.0000		FANNIE MAE 11/3/2000 6.625 11/15/2030 CUSIP - 31359MGK3	$120.188	$180,282.00	0.5%	$160,414.80	$19,867.20	$9,937.50	5.5%
26,084.8100		FN 602050 9/1/2001 6.000 9/1/2016 CUSIP - 31388DZP6	$107.169	$27,954.83	0.1%	$26,504.62	$1,450.21	$1,565.09	5.6%
187,000.0000		FHR 2510 ND DTD 10/01/02 6.00% DUE 10/15/32 CUSIP - 31392WT75	$106.838	$199,787.06	0.6%	$190,915.31	$8,871.75	$11,220.00	5.6%
39,435.8580		FNR 2003-45 AB 5/1/2003 3.750 5/25/2033 CUSIP - 31393CTN3	$101.634	$40,080.24	0.1%	$37,482.55	$2,597.69	$1,478.84	3.7%
22,059.4200		FHR 3025 SD 8/1/2005 VAR 5/15/2034 CUSIP - 31395XLQ6	$95.484	$21,063.22	0.1%	$22,031.85	$(968.63)	$1,433.86	6.8%
400,000.0000		FICO STRIP CPN12 12/14/1988 ZERO CPN 6/6/2018 CUSIP - 31771CT39	$68.160	$272,640.00	0.8%	$270,424.76	$2,215.24		
		FORDO 2005-B B 4/14/2005 4.640 4/15/2010 CUSIP - 34527RKY8	$98.199		0.0%	$0.78	$(0.78)		
30,000.0000		FORD CREDIT AUTO OWNER TRUST 09/11/09 2.170 10/15/13 SER 2009-D CL A3	$100.989	$30,296.70	0 1%	$29,996 43	$300.27	$651.00	2.1%

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TR F.R.LUTHER CHAR. CONSOLIDATED

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Fixed Income								(continued)	
		CUSIP - 34529GAF2							
50,000.0000		GE CAPITAL CREDIT CARD MASTER TR 05/12/09 VAR 04/15/15 SER 2009-1 CL A CUSIP - 36159JBL4	$101.481	$50,740.50	0.1%	$51,039.06	$(298.56)	$1,166.57	2.3%
70,343.6700		GMACM 2006-AR2 1A2 3/1/2006 VAR 5/19/2036 CUSIP - 36185MEU2	$26.946	$18,954.81	0.1%	$70,404.13	$(51,449.32)	$3,192.06	16.8%
70,000.0000		GMAC LLC (FDIC) 06/08/09 2.200 12/19/12 CUSIP - 36186CBF9	$100.613	$70,429.10	0.2%	$69,888.70	$540.40	$1,540.00	2.2%
75,000.0000		GENERAL ELEC CAP CORP 03/20/02 6.750 03/15/32 CUSIP - 36962GXZ2	$101.956	$76,467.00	0.2%	$84,468.75	$(8,001.75)	$5,062.50	6.6%
15,000.0000		GENERAL MILLS INC 03/17/08 5.200 03/17/15 CUSIP - 370334BF0	$106.714	$16,007.10	0.0%	$14,966.10	$1,041.00	$780.00	4.9%
50,000.0000		GOLDMAN SACHS GROUP INC 9/29/2004 5.000 10/1/2014 CUSIP - 38143UAW1	$105.450	$52,725.00	0.2%	$50,000.00	$2,725.00	$2,500.00	4.7%
500,000.0000		GNR 2003-72 D 8/1/2003 VAR 12/16/2036 CUSIP - 38374BQQ9	$103.841	$519,205.00	1.5%	$483,312.51	$35,892.49	$25,703.95	5.0%
66,666.6800		HERTZ VEH FING LLC 12/21/2005 4.580 2/25/2011 2005-2A CL A3 RENT CAR ASST BK CUSIP - 42805RAQ2	$99.793	$66,528.68	0.2%	$66,666 68	$(138.00)	$3,053.33	4.6%
30,000.0000		HSBC FINANCE CORP 10/23/01 6.375 10/15/11 CUSIP - 441812JW5	$106.352	$31,905.60	0.1%	$33,031.50	$(1,125.90)	$1,912.50	6.0%

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TR F.R.LUTHER CHAR. CONSOLIDATED

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Fixed Income								(continued)	
22,035.5000		JPMMT 2005-A1 2A1 1/1/2005 VAR 2/25/2035 CUSIP - 466247LK7	$91.028	$20,058.47	0.1%	$22,138.79	$(2,080.32)	$1,060.46	5.3%
38,607 4100		JPMMT 2005-A2 5A1 3/1/2005 VAR 4/25/2035 CUSIP - 466247NU3	$90.429	$34,912.29	0.1%	$38,034.33	$(3,122.04)	$1,664 65	4.8%
100,000.0000		JPMMT 2005-A7 1A2 9/1/2005 VAR 10/25/2035 CUSIP - 466247WJ8	$70.468	$70,468.00	0.2%	$98,093.75	$(27,625.75)	$4,977.38	7.1%
11,000.0000		JPMCC 2005-LDP2 6/1/2005 VAR 7/15/2042 CUSIP - 46625YNF6	$74.885	$8,237.35	0.0%	$10,429.38	$(2,192.03)	$532.62	6.5%
50,000.0000		JOHNSON & JOHNSON DTD 09/02/99 6.95% DUE 09/01/29 CUSIP - 478160AJ3	$120.124	$60,062.00	0.2%	$61,451.50	$(1,389.50)	$3,475 00	5.8%
50,000.0000		LOCKHEED MARTIN CORP NT DTD 05/21/1996 07.650% 05/01/2016 CUSIP - 539830AE9	$118.907	$59,453.50	0.2%	$59,297.00	$156.50	$3,825.00	6.4%
25,000.0000		LOWES COMPANIES DTD 10/06/05 5.00% DUE 10/15/15 CUSIP - 548661CH8	$108.289	$27,072.25	0.1%	$25,096.00	$1,976.25	$1,250.00	4.6%
50,000.0000		MERRILL LYNCH & CO 7/19/2004 5.450 7/15/2014 CUSIP - 59018YTZ4	$104.501	$52,250.50	0.2%	$49,901.50	$2,349.00	$2,725.00	5.2%
50,000 0000		MORGAN STANLEY 2/26/2003 5.300 3/1/2013 CUSIP - 617446HR3	$105.400	$52,700.00	0.2%	$43,760.65	$8,939.35	$2,650.00	5.0%
100,000 0000		MSC 2005-HQ6 G 8/1/2005 VAR 8/13/2042	$41.568	$41,568.00	0.1%	$100,543.60	$(58,975.60)	$5,379.00	12.9%

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PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Fixed Income								(continued)	
		144A CUSIP - 61745M6S7							
30,000.0000		NISSAN AUTO LEASE TRUST 09/11/09 1.000 09/15/11 SER 2009-B CL A2 CUSIP - 65475DAB6	$100.141	$30,042.30	0.1%	$29,997 09	$45.21	$300.00	1.0%
100,000.0000		NORSK HYDRO A S DEB DTD 01/15/1998 06.700% 01/15/2018 CUSIP - 656531AF7	$114 441	$114,441.00	0.3%	$96,163.00	$18,278.00	$6,700.00	5.9%
119,000.0000		PPL ENERGY SUPPLY LLC 08/19/04 5.400 08/15/14 CUSIP - 69352JAF4	$104.792	$124,702.48	0.4%	$126,266.14	$(1,563.66)	$6,426.00	5.2%
25,000.0000		PSEG POWER 3/30/2004 5.000 4/1/2014 CUSIP - 69362BAP7	$103.292	$25,823.00	0.1%	$24,966.75	$856.25	$1,250.00	4.8%
15,000.0000		PEPCO HLDGS INC 2/15/2003 6.450 8/15/2012 CUSIP - 713291AG7	$107.327	$16,099.05	0.0%	$16,468.35	$(369.30)	$967.50	6.0%
50,000.0000		PROCTER & GAMBLE DTD 1/27/04 5.5% DUE 2/1/34 CUSIP - 742718CB3	$102.286	$51,143.00	0.1%	$50,297.00	$846.00	$2,750.00	5.4%
100,334.3000		RAMP 2001-RS2 AII 6/27/2001 VAR 6/25/2031 CUSIP - 760985DV0	$81.270	$81,541.69	0.2%	$100,318.62	$(18,776.93)	$753.76	0.9%
29,722 6800		RFSC 2002-RP1 A1 3/7/2002 VAR 3/25/2033 CUSIP - 760985JD4	$57.781	$17,174.14	0 0%	$29,671.36	$(12,497.22)	$324.35	1.9%
30,941 8100		RASC 2003-KS5 AIIB 6/27/2003 VAR 7/25/2033 CUSIP - 76110WSK3	$58.921	$18,231.22	0.1%	$30,956.33	$(12,725.11)	$251.02	1.4%

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PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Fixed Income								(continued)	
132,590.3700		RAMP 2004-RS12 AI6 DTD 12/01/04 4.547% DUE 12/25/34 CUSIP - 76112BFU9	$88.727	$117,643.46	0.3%	$124,308.38	$(6,664.92)	$6,028.88	5.1%
250,000.0000		RESTRUCTURED ASSET CERTS W/ 09/21/06 VAR 03/23/27 ENHANCED RETURNS CUSIP - 76129PAA8	$54.780	$136,950 00	0.4%	$250,000.00	$(113,050.00)		
55,380.5200		SBIC 2005-10B 4.940% DUE 08/10/15 CUSIP - 831641DY8	$105.250	$58,288 00	0.2%	$55,380 52	$2,907.48	$2,735.80	4.7%
25,000 0000		TARGET CORP 5.875% DUE 3/1/2012 DTD 3/11/2002 CUSIP - 87612EAH9	$108 352	$27,088.00	0.1%	$26,261.75	$826.25	$1,468.75	5 4%
119,000.0000		TIME WARNER INC 11/13/2006 5.500 11/15/2011 CUSIP - 887317AB1	$106.168	$126,339.92	0.4%	$127,330.00	$(990.08)	$6,545.00	5.2%
20,000.0000		TOYOTA MOTOR CREDIT CORP 6/27/2008 VAR 6/27/2013 CUSIP - 89233PY91	$100.000	$20,000.00	0.1%	$17,685.10	$2,314.90	$2.62	
250,000.0000		US TREASURY N/B 11/17/1997 6.125 11/15/2027 CUSIP - 912810FB9	$119.125	$297,812.50	0.9%	$277,556.64	$20,255.86	$15,312.50	5.1%
80,000.0000		US TREASURY N/B 2/15/2007 4.750 2/15/2037 CUSIP - 912810PT9	$102.188	$81,750.40	0.2%	$83,124.27	$(1,373.87)	$3,800.00	4.6%
100,000.0000		US TREASURY N/B 8/15/2002 4.375 8/15/2012 CUSIP - 912828AJ9	$107.586	$107,586.00	0.3%	$102,843.75	$4,742.25	$4,375.00	4.1%
150,000 0000		US TREASURY N/B	$108.031	$162,046.50	0.5%	$150,796.87	$11,249.63	$6,375.00	3 9%

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TR F.R.LUTHER CHAR. CONSOLIDATED

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Fixed Income								(continued)	
		11/17/2003 4.250 11/15/2013 CUSIP - 912828BR0							
190,000.0000		TSY INFL IX N/B 1/15/2004 2.000 1/15/2014 CUSIP - 912828BW9	$123.931	$235,470.36	0.7%	$231,376.92	$4,093.44	$3,800.00	1.6%
160,000 0000		TSY INFL IX N/B 7/15/2004 2.000 7/15/2014 CUSIP - 912828CP3	$121.623	$194,598.18	0.6%	$182,374.87	$12,223.31	$3,200.00	1.6%
446,544.0000		TSY INFL IX N/B 10/29/2004 0.875 4/15/2010 CUSIP - 912828CZ1	$114.510	$511,338.78	1.5%	$453,102.62	$58,236.16	$3,907.26	0 8%
250,000 0000		US TREASURY N/B 11/15/2004 4.250 11/15/2014 CUSIP - 912828DC1	$107.719	$269,297.50	0.8%	$249,892.43	$19,405.07	$10,625.00	3.9%
150,000.0000		US TREASURY N/B 2/15/2005 4.000 2/15/2015 CUSIP - 912828DM9	$106.281	$159,421.50	0.5%	$147,066.41	$12,355.09	$6,000.00	3.8%
20,000.0000		US TREASURY NT 08/15/07 4.750 08/15/17 CUSIP - 912828HA1	$108.508	$21,701.60	0.1%	$20,362.50	$1,339.10	$950.00	4.4%
80,000.0000		U S TREASURY NOTE 05/15/08 3.875 05/15/18 CUSIP - 912828HZ6	$101.539	$81,231.20	0.2%	$79,337.50	$1,893.70	$3,100.00	3.8%
370,000.0000		U S TREASURY NOTE 06/30/08 3.375 06/30/13 CUSIP - 912828JD3	$104.961	$388,355.70	1.1%	$375,637.96	$12,717.74	$13,412.50	3.5%
35,000.0000		UNITED STATES TREAS NTS 10/31/08 2.750 10/31/13 CUSIP - 912828JQ4	$102.414	$35,844.90	0.1%	$35,629.02	$215.88	$962.50	2.7%
250,000 0000		U S TREASURY NOTE	$98.102	$245,255.00	0.7%	$248,203.13	$(2,948.13)	$4,375.00	1.8%

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PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Fixed Income								**(continued)**	
		01/31/09 1.750 01/31/14 CUSIP - 912828JZ4							
250,000.0000		U S TREASURY NOTE 02/15/09 2.750 02/15/19 CUSIP - 912828KD1	$92.063	$230,157.50	0.7%	$251,328.13	$(21,170.63)	$6,875.00	3.0%
250,000.0000		US TREASURY N/B 08/15/09 3.625 08/15/19 CUSIP - 912828LJ7	$98.313	$245,782.50	0.7%	$255,507.82	$(9,725.32)	$9,062.50	3.7%
100,000.0000		US TREASURY N/B 11/15/09 3.375 11/15/19 CUSIP - 912828LY4	$96.188	$96,188.00	0.3%	$96,514.05	$(326.05)	$3,375.00	3.5%
35,000.0000		VALT 2002-1 A4 6/1/2002 6.570 5/7/2027 CUSIP - 92178PAD9	$101.241	$35,434.35	0.1%	$36,750.00	$(1,315.65)	$2,299.50	6.5%
50,000.0000		VIRGINIA EL&PWR DTD 12/9/03 4.5% DUE 12/15/10 CUSIP - 927804EV2	$102.844	$51,422.00	0.1%	$49,685.00	$1,737.00	$2,250.00	4.4%
28,763 4300		WAMMS 2003-MS2 3A1 DTD 01/01/03 5.000% DUE 03/25/18 CUSIP - 939336QP1	$98.500	$28,331.98	0.1%	$28,151.75	$180.23	$1,438.17	5.1%
20,000.0000		WELLS FARGO & CO 12/10/07 5.625 12/11/17 CUSIP - 949746NX5	$104.016	$20,803.20	0.1%	$18,609.45	$2,193.75	$1,125.00	5.4%
50,000.0000		WYETH 3/27/2007 5.950 4/1/2037 CUSIP - 983024AN0	$104.278	$52,139.00	0.2%	$49,916.00	$2,223.00	$2,975.00	5.7%
		Fixed Income - Total		**$7,558,318.12**	**21.8%**	**$7,803,279.44**	**$(244,961.32)**	**$306,806.19**	**4.1%**

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TR F.R.LUTHER CHAR. CONSOLIDATED

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities									
750.0000	AIG	AMERICAN INTL GROUP INC CUSIP - 026874784	$29.980	$22,485.00	0.1%	$1,225,124.75	$(1,202,639.75)		
7,500.0000	AMGN	AMGEN INC CUSIP - 031162100	$56.570	$424,275.00	1.2%	$538,155.00	$(113,880.00)		
5,000.0000	APA	APACHE CORP CUSIP - 037411105	$103.170	$515,850.00	1.5%	$347,692.00	$168,158.00	$3,000.00	0.6%
14,000.0000	ADP	AUTOMATIC DATA PROCESSING INC CUSIP - 053015103	$42 820	$599,480 00	1.7%	$645,646.86	$(46,166.86)	$19,040.00	3.2%
10,000.0000	BAC	BANK AMER CORP CUSIP - 060505104	$15.060	$150,600.00	0 4%	$538,416.82	$(387,816.82)	$400.00	0.3%
15,000 0000	CVX	CHEVRON CORPORATION CUSIP - 166764100	$76.990	$1,154,850.00	3.3%	$552,530.25	$602,319.75	$40,800.00	3.5%
24,000.0000	CSCO	CISCO SYSTEMS INC CUSIP - 17275R102	$23.940	$574,560.00	1.7%	$1,713,750.00	$(1,139,190.00)		
15,000.0000	DUK	DUKE ENERGY CORP CUSIP - 26441C105	$17.210	$258,150.00	0.7%	$342,645.61	$(84,495.61)	$14,400.00	5.6%
15,000 0000	ECL	ECOLAB INC CUSIP - 278865100	$44.580	$668,700.00	1.9%	$487,349 10	$181,350.90	$9,300.00	1.4%
24,000 0000	EMR	EMERSON ELEC CO CUSIP - 291011104	$42.600	$1,022,400.00	3.0%	$715,544.00	$306,856.00	$32,160.00	3.1%
23,000.0000	XOM	EXXON MOBIL CORP CUSIP - 30231G102	$68 190	$1,568,370.00	4.5%	$870,765.62	$697,604 38	$38,640.00	2.5%
6,000.0000	FDX	FEDEX CORPORATION CUSIP - 31428X106	$83.450	$500,700.00	1.4%	$499,146.00	$1,554.00	$2,640.00	0.5%
40,000.0000	FITB	FIFTH THIRD BANCORP CUSIP - 316773100	$9.750	$390,000.00	1.1%	$1,608,333.34	$(1,218,333.34)	$1,600.00	0.4%
35,000.0000	GE	GENERAL ELECTRIC CO CUSIP - 369604103	$15 130	$529,550.00	1.5%	$1,753,281.25	$(1,223,731.25)	$14,000.00	2.6%

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PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
16,000.0000	HPQ	HEWLETT PACKARD CO CUSIP - 428236103	$51.510	$824,160.00	2.4%	$900,315.00	$(76,155.00)	$5,120.00	0.6%
10,000.0000	HD	HOME DEPOT INC CUSIP - 437076102	$28.930	$289,300.00	0.8%	$586,725.00	$(297,425.00)	$9,000.00	3.1%
14,500.0000	HMC	HONDA MOTOR CO LTD-SPONS ADR CUSIP - 438128308	$33.900	$491,550 00	1.4%	$511,541.10	$(19,991.10)	$4,901.00	1.0%
10,000.0000	HON	HONEYWELL INTL INC CUSIP - 438516106	$39.200	$392,000 00	1.1%	$479,660.00	$(87,660.00)	$12,100.00	3.1%
15,000.0000	INTC	INTEL CORP CUSIP - 458140100	$20.400	$306,000.00	0.9%	$1,068,281.25	$(762,281.25)	$8,400.00	2.7%
9,000.0000	EPP	ISHARES MSCI PACIFIC EX-JAPAN INDEX FD CUSIP - 464286665	$41.370	$372,330.00	1.1%	$401,030.10	$(28,700.10)	$12,852.00	3.5%
20,094.0000	EEM	ISHARES TR MSCI EMERGING MKTS INDEX FD CUSIP - 464287234	$41.500	$833,901.00	2.4%	$597,521.71	$236,379.29	$482.26	0.1%
18,927.0000	EFA	ISHARES MSCI EAFE INDEX FD CUSIP - 464287465	$55.280	$1,046,284.56	3.0%	$1,244,604.17	$(198,319.61)	$27,273.81	2.6%
8,324.0000	IWR	ISHARES RUSSELL MIDCAP INDEX FD CUSIP - 464287499	$82.510	$686,813.24	2.0%	$793,961.60	$(107,148.36)	$13,568.12	2.0%
4,600.0000	IBB	ISHARES TR NASDAQ BIOTECHNOLOGY INDEX FD CUSIP - 464287556	$81.830	$376,418.00	1.1%	$324,065.32	$52,352.68	$3,247.60	0.9%
20,000 0000	JBL	JABIL CIRCUIT INC CUSIP - 466313103	$17.370	$347,400.00	1.0%	$823,937.00	$(476,537.00)	$5,600.00	1.6%
14,000.0000	JNJ	JOHNSON & JOHNSON CUSIP - 478160104	$64.410	$901,740.00	2.6%	$858,786.20	$42,953.80	$27,440.00	3.0%
5,000 0000	LLY	LILLY (ELI) & CO	$35.710	$178,550.00	0.5%	$380,293.50	$(201,743.50)	$9,800.00	5.5%

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TR F.R.LUTHER CHAR. CONSOLIDATED

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								**(continued)**	
		CUSIP - 532457108							
10,108.0000	MAR	MARRIOTT INTL INC CL A CUSIP - 571903202	$27.250	$275,443.00	0.8%	$361,677.55	$(86,234.55)	$3,537.80	1.3%
30,000.0000	MDT	MEDTRONIC INC CUSIP - 585055106	$43.980	$1,319,400.00	3.8%	$1,384,300.00	$(64,900.00)	$24,600.00	1.9%
40,000.0000	MSFT	MICROSOFT CORP CUSIP - 594918104	$30.480	$1,219,200.00	3.5%	$2,067,500.00	$(848,300.00)	$20,800.00	1.7%
10,000.0000	PEP	PEPSICO INC CUSIP - 713448108	$60.800	$608,000.00	1.8%	$630,669.10	$(22,669.10)	$18,000.00	3.0%
25,000.0000	PFE	PFIZER INC CUSIP - 717081103	$18.190	$454,750.00	1.3%	$882,812.50	$(428,062.50)	$18,000.00	4.0%
20,000.0000	PG	PROCTER & GAMBLE CO CUSIP - 742718109	$60.630	$1,212,600.00	3.5%	$560,886.10	$651,713.90	$35,200.00	2.9%
10,000.0000	SLB	SCHLUMBERGER LTD CUSIP - 806857108	$65.090	$650,900.00	1.9%	$574,897.80	$76,002.20	$8,400.00	1.3%
7,500.0000	SE	SPECTRA ENERGY CORP CUSIP - 847560109	$20.510	$153,825.00	0.4%	$247,004.39	$(93,179.39)	$7,500.00	4.9%
20,000.0000	TGT	TARGET CORP CUSIP - 87612E106	$48.370	$967,400.00	2.8%	$683,547.00	$283,853.00	$13,600.00	1.4%
10,000.0000	TXN	TEXAS INSTRS INC CUSIP - 882508104	$26.060	$260,600.00	0.8%	$444,134.28	$(183,534.28)	$4,800.00	1.8%
5,500.0000	MMM	3M CO CUSIP - 88579Y101	$82.670	$454,685.00	1.3%	$442,419.00	$12,266.00	$11,220.00	2.5%
18,000 0000	UTX	UNITED TECHNOLOGIES CORP CUSIP - 913017109	$69.410	$1,249,380.00	3.6%	$722,234.20	$527,145.80	$27,720.00	2.2%
15,000.0000	WMT	WAL-MART STORES INC CUSIP - 931142103	$53.450	$801,750.00	2.3%	$843,000.00	$(41,250.00)	$16,350.00	2.0%

12/01/2009 - 12/31/2009

TR F.R.LUTHER CHAR. CONSOLIDATED

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								**(continued)**	
20,000.0000	WFC	WELLS FARGO & COMPANY CUSIP - 949746101	$26.990	$539,800.00	1.6%	$683,831.40	$(144,031.40)	$4,000.00	0.7%
		Equities - Total		**$25,594,149.80**	**74.0%**	**$31,338,015.87**	**$(5,743,866.07)**	**$529,492.59**	**2.1%**
Total Portfolio Positions				**$34,604,279.62**	**100.0%**	**$40,593,107.01**	**$(5,988,827.39)**	**$836,441.03**	**2.4%**