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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2009

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation Judge and Mrs. Carl B. Felger Memorial Trust		A Employer identification number 31-6539962
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) 937/773-3212
	P.O. Box 910		
	City or town, state, and ZIP code Piqua, OH 45356-0910		
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			C If exemption application is pending, check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 3,446,304.19			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0.00			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	6,232.30	6,232.30	6,232.30	
	4 Dividends and interest from securities	70,127.30	70,127.30	70,127.30	
	5a Gross rents	0.00	0.00	0.00	
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	10,887.06			
	b Gross sales price for all assets on line 6a 30,237.06				
	7 Capital gain net income (from Part IV, line 2)		10,887.06		
	8 Net short-term capital gain			0.00	
	9 Income modifications			0.00	
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0.00		0.00		
11 Other income (attach schedule)	30.76	30.76	30.76		
12 Total. Add lines 1 through 11	87,277.42	87,277.42	76,390.36		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	15,430.00	15,430.00	15,430.00	15,430.00
	14 Other employee salaries and wages	0.00	0.00	0.00	0.00
	15 Pension plans, employee benefits	0.00	0.00	0.00	0.00
	16a Legal fees (attach schedule)	1,595.00	1,595.00	1,595.00	1,595.00
	b Accounting fees (attach schedule)	0.00	0.00	0.00	0.00
	c Other professional fees (attach schedule)	0.00	0.00	0.00	0.00
	17 Interest	0.00	0.00	0.00	0.00
	18 Taxes (attach schedule) (see page 14 of the instructions)	3,786.64	3,786.64	3,786.64	3,786.64
	19 Depreciation (attach schedule) and depletion	0.00	0.00	0.00	
	20 Occupancy	0.00	0.00	0.00	0.00
	21 Travel, conferences, and meetings	0.00	0.00	0.00	0.00
	22 Printing and publications	0.00	0.00	0.00	0.00
	23 Other expenses (attach schedule)	221.00	221.00	221.00	221.00
	24 Total operating and administrative expenses. Add lines 13 through 23	21,032.64	21,032.64	21,032.64	21,032.64
	25 Contributions, gifts, grants paid	115,310.02			115,310.02
26 Total expenses and disbursements. Add lines 24 and 25	136,342.66	21,032.64	21,032.64	136,342.66	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	0.00				
b Net investment income (if negative, enter -0-)		66,244.78			
c Adjusted net income (if negative, enter -0-)			74,287.10		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	0.00	0.00	0.00
	2 Savings and temporary cash investments	508,820.45	319,731.38	319,731.38
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	0.00	0.00	0.00
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶	0.00	0.00	0.00
	5 Grants receivable	0.00	0.00	0.00
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)	0.00	0.00	0.00
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	0.00	0.00	0.00
	8 Inventories for sale or use	0.00	0.00	0.00
	9 Prepaid expenses and deferred charges	0.00	0.00	0.00
	10a Investments—U S and state government obligations (attach schedule)	0.00	0.00	0.00
	b Investments—corporate stock (attach schedule)	2,139,028.43	2,281,447.62	3,020,277.81
	c Investments—corporate bonds (attach schedule)	100,000.00	100,000.00	106,295.00
	11 Investments—land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶	0.00	0.00	0.00
	12 Investments—mortgage loans	0.00	0.00	0.00
	13 Investments—other (attach schedule)	0.00	0.00	0.00
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	0.00	0.00	0.00
	15 Other assets (describe ▶)	0.00	0.00	0.00
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,747,848.88	2,701,179.00	3,446,304.19
	17 Accounts payable and accrued expenses	15,034.00	16,339.00	
	18 Grants payable	37,183.00	26,042.34	
	19 Deferred revenue	0.00	0.00	
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons	0.00	0.00	
	21 Mortgages and other notes payable (attach schedule)	0.00	0.00	
	22 Other liabilities (describe ▶)	0.00	0.00	
	23 Total liabilities (add lines 17 through 22)	52,217.00	42,381.34	
	Foundations that follow SFAS 117, check here ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐			
	27 Capital stock, trust principal, or current funds	0.00	0.00	
Net Assets or Fund Balances	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.00	0.00	
	29 Retained earnings, accumulated income, endowment, or other funds	2,695,631.88	2,658,797.66	
	30 Total net assets or fund balances (see page 17 of the instructions)	2,695,631.88	2,658,797.66	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,747,848.88	2,701,179.00	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,695,631.88
2 Enter amount from Part I, line 27a	2	0.00
3 Other increases not included in line 2 (itemize) ▶	3	0.00
4 Add lines 1, 2, and 3	4	2,695,631.88
5 Decreases not included in line 2 (itemize) ▶ Adjustment to basis	5	-36,834.22
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,658,797.66

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly traded securities	P	4/18/1997	10/16/09
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	30,237.06	0.00	19,350.00	10,887.06
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	10,887.06	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	0.00	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			
2007			
2006			
2005			
2004			
2	Total of line 1, column (d)	2	N/A
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	N/A
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	N/A
5	Multiply line 4 by line 3	5	N/A
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	N/A
7	Add lines 5 and 6	7	N/A
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,324	90
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	00
3	Add lines 1 and 2	3	1,324	90
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	00
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,324	90
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	0	00
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	00
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,324	90
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	00
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ Refunded ☐	11	0	00

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				✓
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>				
c	Did the foundation file Form 1120-POL for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		✓
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► <u>Ohio</u>			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	✓	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	✓	
14	The books are in care of ► <u>William B. McNeil</u> Telephone no. ► <u>937/773-3212</u> Located at ► <u>123 Market St., 2nd Flr, Piqua, Ohio</u> ZIP+4 ► <u>45356-0910</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . 1b		
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? 1c		✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.) 2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>) 3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? 4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Paul P. Gutmann P.O. Box 910, Piqua, OH 45356-0910	Trustee 1hr	5,143.34	0.00	0.00
William B. McNeil P.O. Box 910, Piqua, OH 45356-0910	Trustee 3hrs	5,143.33	0.00	0.00
Jack L. Neuenschwander P.O. Box 910, Piqua, OH 45356-0910	Trustee 1hr	5,143.33	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
McCulloch, Felger, Fite & Gutmann Co., L.P.A. P.O. Box 910, Piqua, OH 45356-0910	Legal services	1,595.00
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 The trust was crated by the Last Will and Testament of Edith M. Felger. The purpose of the Trust is to invest the assets which were distributed from the estate and to pay the net income to designated charities.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,038,192.60
b	Average of monthly cash balances	1b	389,004.05
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.00
d	Total (add lines 1a, b, and c)	1d	3,427,196.65
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.00
3	Subtract line 2 from line 1d	3	3,427,196.65
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	51,407.95
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,375,788.70
6	Minimum investment return. Enter 5% of line 5	6	168,789.44

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	168,789.44
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,324.00
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,324.00
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	167,465.44
4	Recoveries of amounts treated as qualifying distributions	4	0.00
5	Add lines 3 and 4	5	167,465.44
6	Deduction from distributable amount (see page 25 of the instructions)	6	0.00
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	167,465.44

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	136,342.66
b	Program-related investments—total from Part IX-B	1b	0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.00
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.00
b	Cash distribution test (attach the required schedule)	3b	0.00
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	136,342.66
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0.00
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	136,342.66

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				167,465.44
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			4,636.27	
b Total for prior years: 20____, 20____, 20____		0.00		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.00			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 136,342.66				
a Applied to 2008, but not more than line 2a			4,636.27	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0.00		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0.00			
d Applied to 2009 distributable amount				131,706.39
e Remaining amount distributed out of corpus	0.00			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.00			0.00
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.00			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0.00		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0.00	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				35,759.05
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0.00			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0.00			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.00			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	6,232.30	
4	Dividends and interest from securities			14	70,127.30	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income				30.76	
8	Gain or (loss) from sales of assets other than inventory				10,887.06	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				87,277.42	
13	Total. Add line 12, columns (b), (d), and (e)					87,277.42

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

CARL B. AND EDITH M. FELGER MEMORIAL TRUST
PRINCIPAL ASSETS ON HAND 12/31/2009

<u>ITEM</u>	<u>ASSET</u>	<u>SHARES</u>	<u>PURCH.</u>	<u>COST</u>	<u>MARKET</u>
1	3M Company	1225		35,784.38	111,604.50
	3M Company	125	2/27/2002	14,804.78	
2	Altria Group Inc.	665	2/28/2003	5,745.93	13,053.95
3	Alcatel Lucent Spon Adr	156		27,420.60	710.48
	Alcatel Lucent Spon Adr	58	6/8/2000	14,803.63	
4	Apple Computer Inc	395		25,495.66	83,239.14
5	Berkshire Hathaway Inc Del Cl A	1		74,200.00	99,200.00
6	Black Rock Large Cap Core	7762.435		96,068.88	79,101.68
	Black Rock Large Cap Core	92.747	12/16/2009	936.74	
7	Bristol Myers Squibb Co.	2160		47,284.28	54,540.00
8	Campbell Soup Company	420		18,518.17	14,196.00
9	Caterpillar Inc	510	3/7/2005	25,102.28	29,064.90
10	Checkpoint Systems Inc.	2333		31,987.12	35,578.25
11	Chevron Corp	1660		51,045.00	247,291.88
	Chevron Corp	585.08		19,067.34	
	Chevron Corp	966.92		26,625.61	
12	Cincinnati Financial Corp.	2073		34,863.37	54,395.52
13	Cisco Sys Inc Com	2280		37,734.13	54,583.20
14	Citadel Broadcasting Corp	184		597.38	2.94
15	Citigroup Inc.	1472		28,302.03	4,872.32
16	Coca Cola Company	1090		50,957.50	62,130.00
17	DPL Inc.	1320		24,809.69	36,432.00
18	Disney, Walt Co	2400		43,652.62	77,400.00
19	Dodge & Cox International Stock Fund	2295.739		106,480.15	147,721.10
	Dodge & Cox International Stock Fund	2342.286	12/15/2009	75,000.00	
20	Dow Chemical Company	1860		49,832.50	51,391.80
21	DWS Technology Fund-A	8992.268		115,976.76	102,601.78
22	E. I. DuPont De Nemours & Co	1180		50,223.75	39,730.60
23	Emerson Electric Co	3300		68,629.69	140,580.00
24	Exxon Mobil Corp	2290		51,389.05	156,155.10
25	Fairpoint Communications	9	4/1/2008	114.02	0.30
26	Fifth Third Bancorp	4262		65,508.51	41,554.50
27	General Dynamics Corp	690		24,327.69	47,037.30
28	General Electric Company	1140		19,807.50	27,385.30
	General Electric Company	670	2/27/2002	25,305.43	
29	General Mills Inc	640		19,960.00	83,201.75
	General Mills Inc.	535	2/27/2002	25,281.21	
30	Hartford Finl Svcs Group Inc	350	3/7/2005	25,717.80	8,141.00
31	Intel Corporation	3860		36,066.50	78,744.00
32	Intl Business Mach	310	5/24/2006	24,976.95	40,579.00
33	Kraft Foods Inc Cl A	460	2/28/2003	5,892.56	12,502.80
34	Medco Health Solutions Inc.	192		6,126.00	60,970.14
	Medco Health Solutions Inc.	285	5/24/2006	15,031.08	
	Medco Health Solutions Inc.	477	stk div		
35	Merck & Co Inc.	1600		44,893.37	58,464.00
36	Microsoft Corp	450		13,011.36	13,716.00
37	Nordstrom Inc	565	5/24/2006	20,119.51	21,232.70
38	Oneok Inc New	1130		25,119.48	50,364.10

39	Owens Corning New Wt Exp Ser B	99		26,506.77	173 25
40	Pfizer Incorporated	545		24,746.92	31,850.69
	Pfizer Incorporated	615	2/27/2002	25,354.27	
	Pfizer Incorporated	591		10,437.06	
41	Philip Morris Intl Inc	665		13,091.51	32,046 35
42	Proctor & Gamble Company	3880		85,553.56	235,244 40
43	Raytheon Company New	1940		92,877.50	99,948.80
44	Sears Holdings Corp	314		29,634.07	26,203.30
45	Smucker, JM Co Com New	38		641 68	39,396.50
	Smucker, JM Co Com New	600	3/7/2005	30,206.75	
46	Travelers Cos Inc Com N/C	83		1,905 69	17,101.98
	Travelers Cos Inc Com N/C	260	3/7/2005	10,106.20	
47	US Bancorp Del Com New	1350		19,517.43	30,388.50
48	Valero Energy Corp	425	5/24/2006	25,367.92	7,118.75
49	Vanguard, Small-Cap Index Fund	1408.826		30,815.37	114,807 97
	Vanguard, Small-Cap Index Fund	2767.528	12/14/2009	75,000.00	
50	Vanguard, Mid-Cap Index Fund	2717.375		29,372.35	44,456 26
51	Vanguard, PRIMECAP Fund	697.977		33,375.88	41,480.77
52	Verizon Communications	500		27,221.17	16,565 00
53	Western Un Co Com	800		11,201.70	15,080.00
54	Weyerhaeuser Co	375	3/7/2005	25,520.11	16,177.50
56	Zimmer Hldgs Inc.	216		2,395.72	12,767 76
CORPORATE BONDS:					
57	American Express Cr Corp Inter FR, 100M, due 09/15/2013	100	9/18/2008	100,000.00	106,295 00
OTHER ACCOUNTS:					
58	Fifth Third Prime MMK Fd CL A 16021109			314,137 69	314,137.69
59	Fifth Third Bank, Ckg. 94705289			5,593.69	5,593.69
				<u>2,701,179 00</u>	<u>3,446,304 19</u>