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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

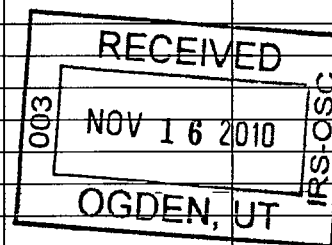
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation IDDINGS BENEVOLENT TRUST		A Employer identification number 31-6135058
	6863051301 / R58105009		B Telephone number (414) 977-1210
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite C/O JPMORGAN CHASE BANK, NA; PO BOX 3038		C If exemption application is pending, check here ☐
	City or town, state, and ZIP code MILWAUKEE, WI 53201		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 12,511,684.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	759.	759.		STATEMENT 1
4	Dividends and interest from securities	381,415.	381,415.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<734,411.>			
b	Gross sales price for all assets on line 6a	2,016.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	30,254.	276.		STATEMENT 3
12	Total. Add lines 1 through 11	<321,983.>	382,450.		
13	Compensation of officers, directors, trustees, etc.	12,738.	9,553.		3,185.
14	Other employee salaries and wages	61,404.	0.		61,404.
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	1,740.	0.		1,740.
c	Other professional fees				
17	Interest				
18	Taxes STMT 5	5,592.	2,673.		0.
19	Depreciation and depletion				
20	Occupancy	9,082.	0.		9,082.
21	Travel, conferences, and meetings	145.	0.		145.
22	Printing and publications				
23	Other expenses STMT 6	11,960.	417.		11,543.
24	Total operating and administrative expenses. Add lines 13 through 23	102,661.	12,643.		87,099.
25	Contributions, gifts, grants paid	601,783.			601,783.
26	Total expenses and disbursements. Add lines 24 and 25	704,444.	12,643.		688,882.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<1,026,427.>			
b	Net investment income (if negative, enter -0-)		369,807.		
c	Adjusted net income (if negative, enter -0-)			N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		21,698.	91,972.	91,972.
	2	Savings and temporary cash investments		229,874.	156,326.	156,326.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations		977,534.		
	b	Investments - corporate stock	STMT 8	7,561,152.	7,418,524.	7,205,446.
	c	Investments - corporate bonds	STMT 9	4,788,951.	4,191,263.	4,300,893.
Liabilities	11	Investments - land, buildings, and equipment, basis ▶				
		Less: accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other	STMT 10	0.	694,930.	757,046.
	14	Land, buildings, and equipment, basis ▶				
		Less: accumulated depreciation ▶				
	15	Other assets (describe ▶ MINERAL PROPERTY)		1.	1.	1.
	16	Total assets (to be completed by all filers)		13,579,210.	12,553,016.	12,511,684.
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		13,579,210.	12,553,016.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
30	Total net assets or fund balances		13,579,210.	12,553,016.		
31	Total liabilities and net assets/fund balances		13,579,210.	12,553,016.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,579,210.
2	Enter amount from Part I, line 27a	2	<1,026,427.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	233.
4	Add lines 1, 2, and 3	4	12,553,016.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,553,016.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALES OF PUBLICLY TRADED SECURITIES			
b CLASS ACTION SETTLEMENTS	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			<736,427.>
b 1,855.			1,855.
c 161.			161.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<736,427.>
b			1,855.
c			161.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<734,411.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	737,600.	13,072,302.	.056425
2007	596,605.	14,669,067.	.040671
2006	637,323.	13,562,616.	.046991
2005	597,408.	13,010,661.	.045917
2004	582,358.	12,622,694.	.046136

2 Total of line 1, column (d)	2	.236140
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047228
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	11,806,195.
5 Multiply line 4 by line 3	5	557,583.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,698.
7 Add lines 5 and 6	7	561,281.
8 Enter qualifying distributions from Part XII, line 4	8	688,882.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3,698.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,698.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,698.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	6,816.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	474.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	7,290.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,592.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JPMORGAN CHASE BANK, NA Telephone no. ► (614) 248-1137 Located at ► 100 E BROAD ST, COLUMBUS, OH ZIP+4 ► 43215			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years: , , ,	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

5b

6b

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, NA P.O. BOX 3038 MILWAUKEE, WI 53201	TRUSTEE 2.00	12,738.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARIBETH GRAHAM - KETTERING TOWER, SUITE 1620, DAYTON, OH 45423	EXECUTIVE DIRECTOR 30.00	61,404.	0.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3 N/A	
	0.
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,506,267.
b	Average of monthly cash balances	1b	479,718.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	11,985,985.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,985,985.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	179,790.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,806,195.
6	Minimum investment return. Enter 5% of line 5	6	590,310.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	590,310.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,698.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,698.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	586,612.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	586,612.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	586,612.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	688,882.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	688,882.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,698.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	685,184.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				586,612.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			582,715.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 688,882.				
a Applied to 2008, but not more than line 2a			582,715.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				106,167.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				480,445.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 11				
Total			▶ 3a	601,783.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

2009.04000 IDdings BENEVOLENT TRUST 68 R5810501

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET FUND	759.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	759.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND & INTEREST	381,576.	161.	381,415.
TOTAL TO FM 990-PF, PART I, LN 4	381,576.	161.	381,415.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ACCRETION	276.	276.	
2008 EXCISE TAX REFUND	29,978.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	30,254.	276.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	1,065.	0.		1,065.
PAYROLL ACCOUNTING FEE	675.	0.		675.
TO FORM 990-PF, PG 1, LN 16B	1,740.	0.		1,740.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EST EXCISE TAX PAID - 12/31/08	2,919.	0.		0.
FOREIGN DIVIDEND TAX PAID	2,673.	2,673.		0.
TO FORM 990-PF, PG 1, LN 18	5,592.	2,673.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OHIO AG FILING FEE	200.	0.		200.
PROBATE COURT COSTS	90.	0.		90.
DUES & MEMBERSHIPS	4,223.	0.		4,223.
INSURANCE	0.	0.		0.
MISC OFFICE EXPENSES	5,097.	0.		5,097.
OFFICE EXPENSES-TELECOMM	1,933.	0.		1,933.
MINERAL MGMT FEE	417.	417.		0.
TO FORM 990-PF, PG 1, LN 23	11,960.	417.		11,543.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
BASIS ADJUSTMENT - RETURN OF CAPITAL	233.
TOTAL TO FORM 990-PF, PART III, LINE 3	233.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	7,418,524.	7,205,446.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,418,524.	7,205,446.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	4,191,263.	4,300,893.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,191,263.	4,300,893.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	COST	694,930.	757,046.
TOTAL TO FORM 990-PF, PART II, LINE 13		694,930.	757,046.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
A SPECIAL WISH FOUNDATION 436 VALLEY ST DAYTON, OH 45404	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,000.
AIDS RESOURCE CENTER OHIO 15 W. FOURTH ST DAYTON, OH 45401	NONE PROGRAM SUPPORT	PUBLIC CHARITY	15,147.
ALPHA KAPPA ALPHA EDUCATIONAL ADVANCEMENT FDN, INC PO BOX 26397 TROTWOOD, OH 45426	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,000.
AMERICAN RED CROSS 370 W FIRST ST DAYTON, OH 45402	NONE PROGRAM SUPPORT	PUBLIC CHARITY	13,000.
ARTEMIS CENTER FOR ALTERNATIVES TO DOMESTIC VIOLENCE 310 W MONUMENT AVE DAYTON, OH 45402	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
BIG BROTHERS BIG SISTERS OF GREATER MIAMI VALLEY 184 SALEM AVE DAYTON, OH 45406	NONE PROGRAM SUPPORT	PUBLIC CHARITY	8,500.
BLACK BROTHERS-BLACK SISTERS INVOLVEMENT PO BOX 60515 DAYTON, OH 45406	NONE PROGRAM SUPPORT	PUBLIC CHARITY	7,500.
BUILDING BRIDGES, INC 2157 SALEM AVE DAYTON, OH 45406	NONE PROGRAM SUPPORT	PUBLIC CHARITY	9,000.

CHRIST CHILD SOCIETY OF DAYTON PO BOX 292058 DAYTON, OH 45429	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,000.
CRAYONS TO CLASSROOMS 1511 KUNTZ ROAD DAYTON, OH 45404	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
DAYBREAK 2555 S. DIXIE DR KETTERING, OH 45409	NONE PROGRAM SUPPORT	PUBLIC CHARITY	13,000.
DAYTON DIALOGUE ON RACE 371 W 2ND ST DAYTON, OH 45402	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
DAYTON FUND FOR HOME REHABILITATION ONE SOUTH MAIN ST DAYTON, OH 45402	NONE PROGRAM SUPPORT	PUBLIC CHARITY	3,500.
DAYTON HOLIDAY FESTIVAL 1360 KETTERING TOWER DAYTON, OH 45423	NONE PROGRAM SUPPORT	PUBLIC CHARITY	1,000.
DAYTON INTERNATIONAL PEACE MUSEUM 208 W MONUMENT AVE DAYTON, OH 45402	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
DAYTON MASONIC BLOOD BANK PO BOX 932 DAYTON, OH 45401	NONE PROGRAM SUPPORT	PUBLIC CHARITY	9,000.
DAYTON PUBLIC SCHOOLS 115 S LUDLOW ST DAYTON, OH 45402	NONE PROGRAM SUPPORT	PUBLIC CHARITY	152,488.
EAST END COMMUNITY SERVICES 624 XENIA AVE DAYTON, OH 45410	NONE PROGRAM SUPPORT	PUBLIC CHARITY	20,000.

FOUNDATION CENTER 1422 EUCLID AVE CLEVELAND, OH 44115	NONE PROGRAM SUPPORT	PUBLIC CHARITY	3,000.
FRIENDS OF THE HOUSE OF THE PEOPLE PO BOX 72 DAYTON, OH 45409	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,080.
GOODWILL INDUSTRIES OF DAYTON, INC 1511 KUNTZ ROAD DAYTON, OH 45404	NONE PROGRAM SUPPORT	PUBLIC CHARITY	13,000.
HOLT ST. MIRACLE CENTER, INC 420 HOLT ST DAYTON, OH 45402	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
HOUSE OF BREAD 9 ORTH AVE DAYTON, OH 45406	NONE PROGRAM SUPPORT	PUBLIC CHARITY	13,000.
KIDS VOTING 120 W SECOND ST DAYTON, OH 45402	NONE PROGRAM SUPPORT	PUBLIC CHARITY	7,500.
LIFE ESSENTIALS 123 RIVERSIDE DR DAYTON, OH 45405	NONE PROGRAM SUPPORT	PUBLIC CHARITY	13,000.
LINCOLN SOCIETY OF DAYTON PO BOX 658 DAYTON, OH 45409	NONE PROGRAM SUPPORT	PUBLIC CHARITY	1,000.
LITTLE MIAMI INC. 6040 PRICE ROAD MILFORD, OH 45150	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,000.
MONTGOMERY COUNTY JUVENILE COURT FDN 303 W. SECOND ST DAYTON, OH 45422	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,000.

PARITY, INC 907 W 5TH ST DAYTON, OH 45402	NONE PROGRAM SUPPORT	PUBLIC CHARITY	3,000.
SINCLAIR COMMUNITY COLLEGE 444 W THIRD STREET DAYTON, OH 45402	NONE PROGRAM SUPPORT	PUBLIC CHARITY	6,480.
SOUTH COMMUNITY, INC 3095 KETTERING BLVD MORaine, OH 45439	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,500.
ST VINCENT'S HOTEL, INC 1133 S EDWIN C. MOSES BLVD DAYTON, OH 45408	NONE PROGRAM SUPPORT	PUBLIC CHARITY	13,000.
THE DAY OF CARING 1616 MARDON DR DAYTON, OH 45432	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,000.
THE DAYTON FOUNDATION 500 KETTERING TOWER DAYTON, OH 45423	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
THE FOODBANK, INC 427 WASHINGTON ST DAYTON, OH 45402	NONE PROGRAM SUPPORT	PUBLIC CHARITY	13,000.
THE LEARNING TREE FARM, INC 3376 S UNION ROAD DAYTON, OH 45418	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,500.
THE MUSE MACHINE 126 N MAIN ST DAYTON, OH 45402	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,500.
THE OTHER PLACE 840 S PATTERSON BLVD DAYTON, OH 45402	NONE PROGRAM SUPPORT	PUBLIC CHARITY	13,000.

THE SALVATION ARMY OF GREATER DAYTON 138 S WILKINSON ST DAYTON, OH 45402	NONE PROGRAM SUPPORT	PUBLIC CHARITY	13,000.
THERAPEUTIC RIDING INSTITUTE 799 NUTT RD DAYTON, OH 45458	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,000.
UNITED REHABILITATION SERVICES 4710 OLD TROY PIKE DAYTON, OH 45424	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
UNIVERSITY OF DAYTON 300 COLLEGE PARK DAYTON, OH 45469	NONE PROGRAM SUPPORT	PUBLIC CHARITY	123,088.
YWCA OF DAYTON 141 W. THIRD ST DAYTON, OH 45402	NONE PROGRAM SUPPORT	PUBLIC CHARITY	18,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

601,783.

Account Summary

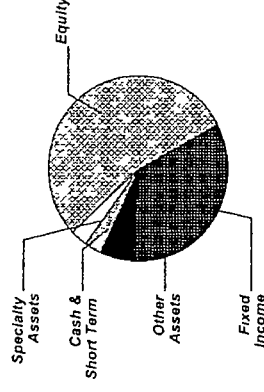
PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	7,061,902.76	7,205,446.41	143,543.65	119,640.55	57%
Cash & Short Term	341,969.58	275,036.82	(66,932.76)	8,031.34	2%
Fixed Income	4,219,105.32	4,182,182.00	(36,923.32)	199,926.11	34%
Specialty Assets	1.00	1.00	0.00		1%
Other Assets	861,945.68	757,046.20	(104,899.48)	2,250.00	6%
Market Value	\$12,484,924.34	\$12,419,712.43	(\$65,211.91)		100%

INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	74,064.64	91,972.48	17,907.84
Accruals	18,783.73	23,983.87	5,200.14
Market Value	\$92,848.37	\$115,956.35	\$23,107.98

Asset Allocation



IDDINGS BENEVOLENT TRUST-DIST ACCT ACCT X58105515
For the Period 12/1/09 to 12/31/09

Account Summary CONTINUED

	PRINCIPAL		INCOME
Portfolio Activity	Current Period Value	Year-to-Date Value	Current Period Value
Beginning Market Value	12,484,924.34	0.00	74,064.64
Additions		220,210.93	187,342.55
Withdrawals & Fees	(193,832.89)	(194,323.94)	(264,440.36)
Securities Transferred In		12,079,463.93	--
Net Additions/Withdrawals	(\$193,832.89)	\$12,105,350.92	(\$77,097.81)
Income			95,005.65
Change in Investment Value	128,620.98	314,361.51	
Ending Market Value	\$12,419,712.43	\$12,419,712.43	\$91,972.48
Accruals	--	--	23,983.87
Market Value with Accruals	--	--	\$115,956.35

IDDINGS BENEVOLENT TRUST-DIST ACCT ACCT X58105515
 For the Period 12/1/09 to 12/31/09

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	94,970 43	110,450 31
Interest Income	35 22	10,928 17
Taxable Income	\$95,005 65	\$121,378 48

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	161 02	161 02
Net Realized Gain/Loss	27,467 86	39,368 33
Realized Gain/Loss	\$27,628.88	\$39,529 35

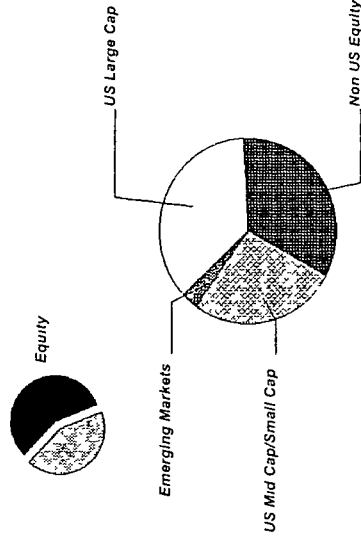
	To-Date Value
Unrealized Gain/Loss	(\$41,331 27)

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	2,568,747.48	2,616,886.19	48,138.71	20%
US Mid Cap/Small Cap	1,882,318.86	1,978,720.23	96,401.37	16%
Non US Equity	2,478,636.52	2,472,484.29	(6,152.23)	20%
Emerging Markets	132,199.90	137,355.70	5,155.80	1%
Total Value	\$7,061,902.76	\$7,205,446.41	\$143,543.65	57%

Market Value/Cost	Current Period Value
Market Value	7,205,446.41
Average Cost	7,418,524.09
Unrealized Gain/Loss	(213,077.68)
Estimated Annual Income	119,640.55
Yield	1.66%

Asset Categories



IDDINGS BENEVOLENT TRUST-DIST ACCT ACCT X58105515
For the Period 12/1/09 to 12/31/09

Equity Detail

	Quantity	Price	Market Value	Average Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
ISHARES RUSSELL 1000 VALUE INDEX FUND 464287-59-8 IWD	4,350,000	57.40	249,690.00	214,629.00	35,061.00	6,103.05	2.44 %
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPJA X	13,446,504	20.31	273,098.50	341,332.54	(68,234.04)	5,163.45	1.89 %
JPMORGAN INTREPID GROWTH FUND SELECT SHARE CLASS FUND 1202 4812A2-20-7 JPGS X	30,411,413	19.68	598,496.61	725,000.00	(126,503.39)	5,443.64	0.91 %
JPMORGAN US EQUITY FUND SELECT SHARE CLASS FUND 1224 4812A1-15-9 JUES X	60,312,306	9.03	544,620.12	603,592.78	(58,972.66)	8,142.16	1.50 %
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	23,342,670	18.18	424,369.74	500,000.00	(75,630.26)	2,661.06	0.63 %
THORNBURG VALUE FUND FD CL I 885215-63-2 TVIF X	16,675,466	31.58	526,611.22	467,635.99	58,975.23	8,504.48	1.61 %
Total US Large Cap			\$2,616,886.19	\$2,852,190.31	(\$235,304.12)	\$36,017.84	1.38 %

IDDINGS BENEVOLENT TRUST-DIST ACCT ACCT X58105515
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Average Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Mid Cap/Small Cap							
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	5,185 000	82 51	427,814 35	337,523 48	90,290 87	8,451 55	1 98 %
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	4,261 000	62 44	266,056 84	234,474 31	31,582 53	4,316 39	1 62 %
JPMORGAN INTREPID MID CAP FUND SELECT SHARE CLASS FUND 3704 4812C1-51-2 WOOP X	27,328 241	12 47	340,783 17	359,093 08	(18,309 91)	4,782 44	1 40 %
JPMORGAN MARKET EXPANSION INDEX FUND SELECT SHARE CLASS FUND 3708 4812C1-63-7 PGMI X	16,871 008	8 68	146,440 35	108,818 00	37,622 35	1,973 90	1 35 %
JPMORGAN MULTI-CAP MARKET NEUTRAL FUND SELECT SHARE CLASS FUND 2023 4812C1-67-8 OGNI X	16,888 112	10 11	170,738 81	189,862 33	(19,123 52)		
JPMORGAN SMALL CAP GROWTH FUND SELECT SHARE CLASS FUND 3136 4812C0-57-1 OGGF X	26,522 254	8 71	231,008 83	257,581 59	(26,572 76)		
JPMORGAN SMALL CAP VALUE FUND SELECT SHARE CLASS FUND 3712 4812C1-79-3 PSOP X	13,217 636	15 19	200,775 89	258,226 21	(57,450 32)	3,159 01	1 57 %

IDDINGS BENEVOLENT TRUST-DIST ACCT ACCT X58105515
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Average Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Mid Cap/Small Cap							
JPMORGAN TRI HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X	12,395,298	15.74	195,101.99	197,457.09	(2,355.10)	409.04	0.21%
Total US Mid Cap/Small Cap			\$1,978,720.23	\$1,943,036.09	\$35,684.14	\$23,092.33	1.17%
Non US Equity							
ARTIO INTERNATIONAL EQUITY II - I 04315J-83-7 JETI X	60,132,291	11.78	708,358.39	1,000,000.00	(291,641.61)	34,816.59	4.92%
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	7,729,608	31.85	246,188.01	240,700.00	5,488.01	3,370.10	1.37%
ISHARES MSCI ASIAN EX JAPAN 464288-18-2 AAXJ	7,755,000	55.71	432,031.05	331,692.51	100,338.54	7,855.81	1.82%
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPAS X	10,251,295	31.20	319,840.40	217,635.00	102,205.40	1,178.89	0.37%
JPMORGAN INTERNATIONAL VALUE FUND SELECT SHARE CLASS FUND 1296 4812A0-56-5 JIES X	37,307,757	12.68	473,062.36	478,350.00	(5,287.64)	11,453.48	2.42%

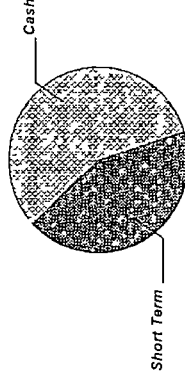
IDDINGS BENEVOLENT TRUST-DIST ACCT ACCT X58105515
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Average Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
Non US Equity							
T ROWE PRICE INTERNATIONAL FUNDS INC	18,153,908	16 14	293,004 08	233,277 72	59,726 36	1,452 31	0 50 %
NEW ASIA FUND							
77956H-50-0 PRAS X							
Total Non US Equity			\$2,472,484 29	\$2,501,655 23	(\$29,170 94)	\$60,127 18	2 43 %
Emerging Markets							
JPMORGAN EMERGING MARKETS EQUITY	6,609,995	20 78	137,355 70	121,642 46	15,713 24	403 20	0 29 %
SELECT SHARE CLASS							
FUND 1235							
4812A0-62-3 JEMS X							

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	222,539.88	156,325.87	(66,214.01)	1%
Short Term	119,429.70	118,710.95	(718.75)	1%
Total Value	\$341,969.58	\$275,036.82	(\$66,932.76)	2%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	275,036.82
Average Cost	280,202.94
Unrealized Gain/Loss	(5,166.12)
Estimated Annual Income	8,031.34
Accrued Interest	1,721.85
Yield	0.28%

Cash & Short Term Summary CONTINUED

SUMMARY BY MATURITY

Short Term	Market Value
Less than 3 months	60,806 40
6-12 months	57,904 55
Total Value	\$118,710 95

SUMMARY BY TYPE

Short Term	Market Value	% of Bond Portfolio
Corporate Bonds	118,710 95	100%

IDDINGS BENEVOLENT TRUST-DIST ACCT ACCT X58105515
For the Period 12/1/09 to 12/31/09

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Average Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	156,325 87	1 00	156,325 87	156,325 87		187 59 19 62	0 12 % ¹
Short Term							
FEDERAL HOME LOAN MORTGAGE CORP NOTES 7% MAR 15 2010 DTD 3/24/2000 3134A3-3L-8 AAA /AAA	60,000 00	101 34	60,806 40	64,307 94	(3,501 54)	4,200 00 1,236 66	0 45 %
FEDERAL NATIONAL MORTGAGE ASSN NOTES 6 5/8% NOV 15 2010 DTD 11/3/2000 31359M-GJ-6 AAA /AAA	55,000 00	105 28	57,904 55	59,569 13	(1,664 58)	3,643 75 465 57	0 55 %
Total Short Term			\$118,710 95	\$123,877 07	(\$5,166 12)	\$7,843 75 \$1,702.23	0 50 %

Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	4,219,105 32	4,182,182 00	(36,923 32)	34%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	4,182,182 00
Average Cost	4,067,385 67
Unrealized Gain/Loss	114,796 33
Estimated Annual Income	199,926 11
Accrued Interest	22,262 02
Yield	4 40 %

Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years ¹	3,920,230.25	94%
5-10 years ¹	261,951.75	6%
Total Value	\$4,182,182.00	100%

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Government and Agency Bonds	852,534.70	20%
Mutual Funds	3,329,647.30	80%
Total Value	\$4,182,182.00	100%

¹The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

IDDINGS BENEVOLENT TRUST-DIST ACCT ACCT X58105515
For the Period 12/1/09 to 12/31/09

Fixed Income Detail

	Quantity	Price	Market Value	Average Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
ISHARES BARCLAYS TIPS BOND FUND 464287-17-6	3,000 000	103 90	311,700 00	313,509 89	(1,809 89)	12,126 00	3 89 %
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield 2 76% 4812A4-35-1	32,268 738	11 59	373,994 67	323,655 44	50,339 23	13,391 52 1,161 67	3 58 %
JPMORGAN CORE BOND FUND SELECT SHARE CLASS FUND 3720 30-Day Annualized Yield 4 35% 4812C0-38-1	122,082 817	11 10	1,355,119 27	1,323,265 13	31,854 14	66,046 80 5,249 56	4 87 %
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 30-Day Annualized Yield 7 59% 4812C0-80-3	74,964 301	7 74	580,223 69	566,089 49	14,134 20	41,830 07 4,872 68	7 21 %
JPMORGAN CORE PLUS BOND FUND SELECT CLASS FUND 3122 30-Day Annualized Yield 5 17% 4812C0-84-5	64,766 839	7 75	501,943 00	500,000 00	1,943 00	25,906 73 2,396 37	5 16 %
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 30-Day Annualized Yield 2 04% 4812C1-33-0	19,047 619	10 85	206,666 67	200,000 00	6,666 67	5,999 99 438 10	2 90 %

IDDINGS BENEVOLENT TRUST-DIST ACCT ACCT X58105515
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Average Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
FANNIE MAE 5 1/8% APR 15 2011 DTD 4/21/2006 31359M-M2-6 AAA /AAA	60,000 000	105 63	63,375 00	62,990 82	384 18	3,075 00 649 14	0 73 %
U S A NOTES 4 7/8% JUL 31 2011 DTD 7/31/2006 912828-FN-5 AAA /AAA	60,000 000	106 20	63,719 40	63,986 72	(267 32)	2,925 00 1,224 00	0 92 %
FANNIE MAE NOTES 3 5/8% AUG 15 2011 DTD 08/15/2008 31398A-TL-6 AAA /AAA	35,000 000	104 19	36,465 80	36,475 85	(10 05)	1,268 75 479 29	1 01 %
U S A TREASURY NOTES 1 1/8% JAN 15 2012 DTD 01/15/2009 912828-KB-5 AAA /AAA	40,000 000	99 91	39,962 40	39,675 00	287 40	450 00 207 88	1 17 %
U S A TREASURY NOTES 4 1/2% APR 30 2012 DTD 4/30/2007 912828-GQ-7 AAA /AAA	65,000 000	107 21	69,687 15	68,787 50	899 65	2,925 00 500 95	1 34 %
FANNIE MAE NOTES 4 3/4% NOV 19 2012 DTD 10/18/2007 31398A-HZ-8 AAA /AAA	65,000 000	108 25	70,362 50	67,755 41	2,607 09	3,087 50 360 16	1 80 %
FANNIE MAE 4 3/8% MAR 15 2013 DTD 3/28/2003 31359M-RG-0 AAA /AAA	30,000 000	107 47	32,240 70	32,352 75	(112 05)	1,312 50 386 43	1 96 %

IDDINGS BENEVOLENT TRUST-DIST ACCT ACCT X58105515
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Average Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
U S A NOTES							
3 5/8% MAY 15 2013 DTD 5/15/2003	20,000 000	105 88	21,175 00	20,492 97	682 03	725 00 94 12	1 82 %
912828-BA-7 AAA /AAA							
U S A NOTES							
3 1/25% AUG 31 2013	50,000 000	103 91	51,957 00	52,734 55	(777 55)	1,562 50 530 90	2 01 %
DTD 09/02/2008							
912828-JK-7 AAA /AAA							
U S A NOTES							
4% FEB 15 2014 DTD 2/17/2004	80,000 000	106 93	85,544 00	83,221 88	2,322 12	3,200 00 1,208 64	2 23 %
912828-CA-6 AAA /AAA							
FEDERAL HOME LOAN BANK							
NOTES 5 1/2% AUG 13 2014	50,000 000	112 19	56,094 00	53,808 09	2,285 91	2,750 00 1,054 15	2 68 %
DTD 06/22/2007							
3133XL-JP-9 AAA /AAA							
U S A NOTES							
5 1/8% MAY 15 2016	65,000 000	111 53	72,495 15	71,494 92	1,000 23	3,331 25 432 51	3 12 %
DTD 5/15/2006							
912828-FF-2 AAA /AAA							
U S A NOTES							
4 1/2% MAY 15 2017 DTD 5/15/2007	60,000 000	106 90	64,138 80	63,110 16	1,028 64	2,700 00 350 52	3 43 %
912828-GS-3 AAA /AAA							
FEDERAL HOME LOAN BANK							
5% NOV 17 2017	65,000 000	108 19	70,322 20	67,907 03	2,415 17	3,250 00 397 21	3 79 %
DTD 10/19/2007							
3133XM-Q8-7 AAA /AAA							

IDDINGS BENEVOLENT TRUST-DIST ACCT ACCT X58105515
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Average Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
U S A NOTES	55,000 000	99 99	54,995 60	56,072 07	(1,076 47)	2,062 50 267 74	3 75 %
3 3/4% NOV 15 2018							
DTD 11/17/2008							
912828-JR-2 AAA /AAA							
Total US Fixed Income - Taxable			\$4,182,182 00	\$4,067,385.67	\$114,796 33	\$199,926 11 \$22,262 02	4 40 %

Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Oil & Gas	1 00	1 00	0 00	1%

Asset Categories



Specialty Assets Detail

	Estimated Value Estimated Cost	Gross Income	Production Tax	Net Income	Net Income After Depletion
Oil & Gas					
80 ACS W/2 SW/4 SECTION	1 00				
21-T1N-R13E OF WASHINGTON	1 00				
MERIDIAN					
MINERAL INTEREST					
Bearer					
997731-20-4					
Percentage of Ownership	100 000 %				

Other Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Structured Investments	861,945 68	757,046 20	(104,899 48)	6%

Asset Categories



Other Assets Detail

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
CREDIT SUISSE BREN LKD TO ASIA BASKET	100,000 000	115 75	115,750 00	99,000 00	16,750 00
MAT 07/08/10(10%BUFFER-2XLEV-11 1% CAP-22 2%MAXPYMT) INITIAL LEVEL- ASIA BASKET 06/19/09 100 00					
22546E-KC-7					
CS BREN LKD TO SPX 07/29/10	150,000 000	113 68	170,520 00	148,500 00	22,020 00
(10%BUFFER-2XLEV-8 87%CAP-17 74% MAXPYMT)					
INITIAL LEVEL-SPX 07/10/09 879 13					
22546E-KX-1					
GS 9M EAFE NOTE 08/27/2010 (84 5% CONTIN BARRIER-2% PMT -7% CAP) INITIAL LEVEL- 11/19/09 SX5E 2860 29 UKX 5267 70 TPX 837 71	126,000 000	104 87	132,136 20	125,055 00	7,081 20
38143U-FK-2					

IDDINGS BENEVOLENT TRUST-DIST ACCT ACCT. X58105515
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
GS 9M SPX NOTE 08/19/2010 (85% CONTIN BARRIER- 6 6% PMT -AUTO 7% CAP) INITIAL LEVEL-SPX 11/13/09 1,093.48 38143U-FL-0	250,000,000	102.53	256,312.50	248,125.00	8,187.50
HSBC 18M SPX MKT PLS NOTE 02/25/11 (70% CONTIN BARRIER-2%PMT-UNCAPPED) INITIAL LEVEL-SPX 08/20/09 1007.37 4042K0-YT-6	75,000,000	109.77	82,327.50	74,250.00	8,077.50
Total Structured Investments			\$757,046.20	\$694,930.00	\$62,116.20

COPYForm **8868**

(Rev. April 2009)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

▶ File a separate application for each return

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension**, complete **only Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete **only Part II** (on page 2 of this form)
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization IDDINGS BENEVOLENT TRUST 6863051301 / R58105009	Employer identification number 31-6135058
	Number, street, and room or suite no. If a P.O. box, see instructions C/O JPMORGAN CHASE BANK, NA; PO BOX 3038	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions MILWAUKEE, WI 53201	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

JPMORGAN CHASE BANK, NA

- The books are in the care of ▶ **40 N. MAIN, KETTERING TOWER - DAYTON, OH 45423**
Telephone No ▶ **(414) 977-1210** FAX No ▶ **(414) 977-1221**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
▶ ☒ calendar year **2009** or
▶ ☐ tax year beginning _____, and ending _____

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	4,371.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	3,897.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	474.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization	Employer identification number
	IDDINGS BENEVOLENT TRUST 6863051301 / R58105009	31-6135058
	Number, street, and room or suite no. If a P.O. box, see instructions	For IRS use only
	C/O JPMORGAN CHASE BANK, NA; PO BOX 3038 City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	MILWAUKEE, WI 53201	

Check type of return to be filed (File a separate application for each return)

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**JPMORGAN CHASE BANK, NA**

- The books are in the care of **40 N. MAIN, KETTERING TOWER - DAYTON, OH 45423**
Telephone No **(414) 977-1210** FAX No **(414) 977-1221**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for _____.
- 4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010**
- 5 For calendar year **2009**, or other tax year beginning _____, and ending _____
- 6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO PREPARE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	4,371.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	4,371.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Jack Charet** Title **CPA** Date **8/4/10**

Form 8868 (Rev. 4-2009)