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<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	<b>Beginning of year</b>	<b>End of year</b>	
			<b>(a) Book Value</b>	<b>(b) Book Value</b>	<b>(c) Fair Market Value</b>
<b>Assets</b>	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	25,124	6,222	6,222
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	115,705	116,217	165,181
	c	Investments—corporate bonds (attach schedule)	65,588	71,387	72,577
	11	Investments—land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► )			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	206,417	193,826	243,980
<b>Liabilities</b>	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	188,937	188,937	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	17,480	4,889	
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	206,417	193,826	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	206,417	193,826	

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	206,417
2	Enter amount from Part I, line 27a	2	-12,591
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	193,826
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	193,826

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SHORT TERM SALES - SEE ATTACHMENT</b>			P	VARIOUS	VARIOUS
<b>b LONG TERM SALES - SEE ATTACHMENT</b>			P	VARIOUS	VARIOUS
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 5,000		5,005	-5		
<b>b</b> 52,772		60,305	-7,533		
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	-7,538	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	15,264	269,653	.0566060
2007	17,113	274,530	.0623356
2006	14,016	290,506	.0482468
2005	14,241	286,233	.0497532
2004	13,279	285,136	.0465708
<b>2</b> Total of line 1, column (d)			<b>2</b> .2635124
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> .0527024
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			<b>4</b> 226,713
<b>5</b> Multiply line 4 by line 3			<b>5</b> 11,948
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 87
<b>7</b> Add lines 5 and 6			<b>7</b> 12,035
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 13,474
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)	1	87
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		
6	<b>Credits/Payments:</b>		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	6b
b	Exempt foreign organizations—tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>		
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>		
11	Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> ► <span style="float: right;">Refunded</span>		

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	✓
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1b	✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	1c	✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	2	✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	3	✓
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► <b>OHIO</b>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	4a	✓
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .	11	✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12	✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	✓
14	The books are in care of ► FIDUCIARY PARTNERS INC. Telephone no. ► 9203809960		
	Located at ► 3913 W PROSPECT AVE SUITE 201 APPLETON WI ZIP+4 ► 54914		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here, and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15		N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . .		
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? . . . . .		
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): . . . . .		
<b>a</b>	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.) . . . . .		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) . . . . .		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? . . . . .		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:					
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>		5b	N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		6b	✓
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
<i>If "Yes" to 6b, file Form 8870.</i>						
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		7b	N/A
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .					

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIDUCIARY PARTNERS INC., 3913 W PROSPECT AVENUE, SUITE 201, APPLETON, WI, 54914	TTEE - VARIOUS	422	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000 . . . . .</b>				► 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services** . . . . . ► 0

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments See page 24 of the instructions		
3		
<b>Total. Add lines 1 through 3</b>		► 0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	203,362
b	Average of monthly cash balances	1b	26,803
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	230,165
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	230,165
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	3,452
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	226,713
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	11,336

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	11,336
2a	Tax on investment income for 2009 from Part VI, line 5	2a	87
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	87
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	11,249
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	11,249
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,249

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	13,474
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1b	0
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	13,474
b	Cash distribution test (attach the required schedule)	5	87
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	13,387
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see page 26 of the instructions)**

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7 . . . . .				<b>11,249</b>
<b>2</b> Undistributed income, if any, as of the end of 2009:				
<b>a</b> Enter amount for 2008 only . . . . .				<b>7,271</b>
<b>b</b> Total for prior years: 20 ____,20 ____,20 ____			<b>0</b>	
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004 . . . . .				
<b>b</b> From 2005 . . . . .				
<b>c</b> From 2006 . . . . .				
<b>d</b> From 2007 . . . . .				
<b>e</b> From 2008 . . . . .				
<b>f</b> <b>Total</b> of lines 3a through e . . . . .		<b>0</b>		
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ► \$ <b>13,474</b>				
<b>a</b> Applied to 2008, but not more than line 2a . . . . .				<b>7,271</b>
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions) . . . . .			<b>0</b>	
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions) . . . . .			<b>0</b>	
<b>d</b> Applied to 2009 distributable amount . . . . .				<b>6,203</b>
<b>e</b> Remaining amount distributed out of corpus . . . . .		<b>0</b>		
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)		<b>0</b>		<b>0</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .		<b>0</b>		
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .			<b>0</b>	
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .			<b>0</b>	
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions . . . . .			<b>0</b>	
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions . . . . .				<b>0</b>
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010 . . . . .				<b>5,046</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .			<b>0</b>	
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .			<b>0</b>	
<b>9</b> <b>Excess distributions carryover to 2010.</b> Subtract lines 7 and 8 from line 6a . . . . .			<b>0</b>	
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005 . . . . .				
<b>b</b> Excess from 2006 . . . . .				
<b>c</b> Excess from 2007 . . . . .				
<b>d</b> Excess from 2008 . . . . .				
<b>e</b> Excess from 2009 . . . . .				

**Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►				N/A
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test—enter:				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test—enter:				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE ATTACHMENT LISTING RECIPIENTS				
<b>Total</b>				► 3a 12,300
<b>b Approved for future payment</b>				
<b>NONE</b>				
<b>Total</b>				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	9,827	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	-7,538	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				2,289	
13 Total. Add line 12, columns (b), (d), and (e)			13		2,289

(See worksheet in line 13 instructions on page 28 to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
N/A	

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	<b>Yes</b>	<b>No</b>
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash . . . . .	<b>1a(1)</b>	✓
(2)	Other assets . . . . .	<b>1a(2)</b>	✓
<b>b</b>	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization . . . . .	<b>1b(1)</b>	✓
(2)	Purchases of assets from a noncharitable exempt organization . . . . .	<b>1b(2)</b>	✓
(3)	Rental of facilities, equipment, or other assets . . . . .	<b>1b(3)</b>	✓
(4)	Reimbursement arrangements . . . . .	<b>1b(4)</b>	✓
(5)	Loans or loan guarantees . . . . .	<b>1b(5)</b>	✓
(6)	Performance of services or membership or fundraising solicitations . . . . .	<b>1b(6)</b>	✓
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	<b>1c</b>	✓
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

*True, correct, and complete. Declaration of preparer (att.)*  
*Signature* *True to fact* *up*  
ure of officer or trustee

5/3/2010

## VICE PRESIDENT

Title

<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge</p>				
 <b>up</b>		<b>5/3/2010</b>	<b>VICE PRESIDENT</b> <b>Title</b>	
<b>Signature of officer or trustee</b>		<b>Date</b>		
<b>Paid Preparer's Use Only</b>	<b>Preparer's signature</b>	<b>Date</b>	<b>Check if self-employed</b> ► <input type="checkbox"/>	<b>Preparer's identifying number (see <b>Signature</b> on page 30 of the instructions)</b>
	<b>Firm's name (or yours if self-employed), address, and ZIP code</b>		<b>EIN</b> ► <input type="checkbox"/> <b>Phone no.</b>	

# FORM 990PF INCOME ATTACHMENT – STATEMENT 1

JENBEK FOUNDATION

31-6065560

<u>DIVIDEND AND INTEREST FROM SECURITIES</u>	Line 4 Itemization Amount
First Eagle Natl Bank Ctf due 10/25/2010	455.00
First Bank Stockbridge Notes due 03/16/2009	308.69
General Electric Cap Corp Notes due 02/22/2011	612.50
Hancock John Life Ins MTNF due 10/15/2015	550.00
Household Financial Corp Notes due 10/15/2009	541.70
Household Financial Corp Notes due 05/15/2012	700.00
Federal Natl Mtg Assn Notes due 07/08/2016	62.50
Federal Natl Mtg Assn Notes due 04/16/2024	275.00
Accrued Interest Paid on Purchased Bonds	(131.66)
AT&T Inc	328.00
Bank of America	
Citigroup Cap VII	22.27
Consolidated Ed	236.00
Dentsply International	20.00
General Electric	494.00
General Electric Cap Pfd	414.08
HCP Inc	92.00
Hewlett Packard	48.00
International Business Machs	27.50
IShares Tr Barclays US Agg	1,021.15
IShares Tr Russell 2000	17.99
Johnson & Johnson	73.50
Lowes Companies	52.50
MDU Resources	93.00
McDonalds Corp	77.50
MetLife Inc	37.00
Pepsico Inc	45.00
Pfizer	48.00
Procter & Gamble	817.00
SPDR Series KBW Regional Banking ETF	52.58
Southern Corp	43.75
3M Company	76.50
US Bancorp	192.50

**FORM 990PF INCOME ATTACHMENT – STATEMENT 1**

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**JENBEK FOUNDATION****31-6065560**

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Vanguard Short Term Bond Fund	167.78
Vanguard World Financials ETF	66.53
Vanguard Int'l Equity Allworld Index ETF	56.10
Verizon Communications	278.25
Walgreen Company	37.50
BP PLC	882.00
Canon Inc	85.74
Cohen & Steers Reit Fund	71.25
Nuveen Multi-Strategy Inc	322.50
Federated Prime Value Fund	<u>156.03</u>
<b>Total Dividends and Interest.</b>	<b><u>9,827.23</u></b>

**FORM 990PF, PART II, INVESTMENT SCHEDULE (Statement 2)**

<u>Par/Shares</u>	<u>Description</u>	<u>Beginning Book Value</u>	<u>End of Year Book Value</u>	<u>End of Year Market Value</u>
<b>CORPORATE STOCK</b>				
200.000	AT&T Inc	4,162	4,162	5,606
60.000	Abbott Labs		3,043	3,239
60.000	Automatic Data Processing		2,572	2,569
250.000	BP Amoco PLC	5,960	5,960	14,493
50.000	BP Amoco PLC	1,192		
75.000	Canon Inc	3,573		
50.000	Citigroup Capital	1,322		
300.000	Cohen & Steers	7,704		
100.000	Consolidated Edison	4,049	4,049	4,543
100.000	Dentsply Intl	5,208		
110.000	Walt Disney Co		3,137	3,547
300.000	General Electric	1,895	1,895	4,539
400.000	General Electric	2,527		
250.000	General Electric Cap Corp	6,365	6,365	6,260
50.000	Health Care Prop	1,258	1,258	1,527
150.000	Hewlett Packard	3,040	3,040	7,726
25.000	IBM Corporation		2,565	3,272
250.000	IShares Barclays Agg Bd	25,112	25,112	25,798
25.000	IShares Russell 2000 Index	1,790	1,790	1,561
50.000	Johnson & Johnson		2,605	3,220
150.000	Lowes Companies	3,378	3,378	3,509
50.000	McDonalds Corp		2,674	3,122
100.000	MDU Resources	3,200		
50.000	MetLife Inc	2,536	2,536	1,768
65.000	Novartis A G		2,461	3,538
500.000	Nuveen Multi-Str Inc	7,270	7,270	3,845
50.000	Pepsico		2,497	3,040
150.000	Pfizer Inc	4,596		
475.000	Procter & Gamble	807	807	28,799
100.000	Southern Company		3,239	3,332

**FORM 990PF, PART II, INVESTMENT SCHEDULE (Statement 2)**

<u>Par/Shares</u>	<u>Description</u>	<u>Beginning Book Value</u>	<u>End of Year Book Value</u>	<u>End of Year Market Value</u>
<b>CORPORATE STOCK</b>				
50.000	3M Company		2,873	4,134
100.000	SPDR KBW Reg Bk	2,885		
175.000	US Bancorp	3,091	3,091	3,939
175.000	US Bancorp	3,091		
32.000	Vanguard Intl Equity		1,137	1,396
33.000	Vanguard Intl Equity	990	990	1,439
265.000	Vanguard Financial ETF		7,007	7,696
150.000	Verizon Communications	5,498	5,498	4,970
75.000	Walgreen Co	3,206	3,206	2,754
	<b>TOTALS</b>	<b>115,705</b>	<b>116,217</b>	<b>165,181</b>
<b>CORPORATE BONDS</b>				
5000.000	FNNT		4,995	4,898
10000.000	Fannie Mae		9,930	9,772
10000.000	1st Eagle National	9,818	9,818	10,280
15000.000	1st State Bank	14,691		
10000.000	General Electric Cap	10,314	10,314	10,567
10000.000	Hancock	9,958	9,958	10,278
10000.000	Household Finance	10,491	10,491	10,874
10000.000	Household Finance	10,316		
200.000	Vanguard Bond Index		15,881	15,908
	<b>TOTALS</b>	<b>65,588</b>	<b>71,387</b>	<b>72,577</b>

**JENBEK FOUNDATION****31-6065560****FORM 990-PF PART IV ATTACHMENT****CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

<u>Description of Property</u>	<u>How Acquired</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Gross Sales Price</u>	<u>Cost</u>	<u>Gain/Loss</u>
<b>HELD LESS THAN ONE YEAR</b>						
5000.000 FEDERAL NATL MTG NOTES 5.000% DUE 07/08/2016	P	09/08/2009	10/08/2009	5,000	5,005	(5)
<b>HELD MORE THAN ONE YEAR</b>						
50.000 CITIGROUP CAP VII PFD	P	09/14/2004	02/27/2009	481	1,322	(841)
15000.000 FIRST ST BANK CA CD 4.150% DUE 03/16/2009	P	03/24/2005	03/16/2009	15,000	14,691	309
50.000 BP PLC ADR	P	11/27/1995	04/30/2009	2,119	1,192	927
300.000 COHEN & STEERS REIT INC	P	12/18/2003	04/30/2009	1,736	7,704	(5,968)
200.000 DENTSPLY INTERNATIONAL	P	07/18/2005	04/30/2009	5,682	5,208	474
400.000 GENERAL ELECTRIC CO	P	08/11/1992	04/30/2009	5,072	2,527	2,545
150.000 PFIZER INC	P	10/17/2006	04/30/2009	2,008	4,596	(2,588)
75.000 CANON INC ADR	P	03/25/2008	07/02/2009	2,350	3,573	(1,223)
175.000 US BANCORP DEL	P	10/29/2001	07/02/2009	3,024	3,091	(67)
10000.000 HOUSEHOLD FIN CORP NOTES 6.500% 10/15/2009	P	10/17/2006	10/15/2009	10,000	10,316	(316)
150.000 MDU RES GROUP INC	P	10/27/2005	10/27/2009	3,160	3,200	(40)
100.000 SPDR KBE REGIONAL BANKING ETF	P	06/30/2008	12/21/2009	2,140	2,885	(745)
<b>Capital Gain (Loss) From Detail</b>					57,772	65,310
Capital Gain Dividends						0
NONE						0
<b>Total Capital Gain Dividends</b>						0
<b>TOTAL GAIN/LOSS</b>						(7,538)

**FORM 990PF ATTACHMENT TO PART XV ITEM 3**

JENBEK FOUNDATION

31-6065560

RECIPIENT NAME	RECIPIENT RELATIONSHIP	STATUS OF RECIPIENT	PURPOSE OF GRANT	Amount
African Angels Childrens Ed Fund	N/A	N/A	Unrestricted	200.00
Atlanta Botanical Garden	N/A	N/A	Unrestricted	100.00
Atlanta Contemporary Art Center	N/A	N/A	Unrestricted	250.00
Best Friends Animal Society	N/A	N/A	Unrestricted	1,000.00
Buena Vista School	N/A	N/A	Unrestricted	350.00
Commonwealth Club of California	N/A	N/A	Unrestricted	110.00
Doctors Without Borders	N/A	N/A	Unrestricted	500.00
Fisher House Foundation	N/A	N/A	Unrestricted	350.00
Food for Lane County	N/A	N/A	Unrestricted	275.00
Global Water Challenge	N/A	N/A	Unrestricted	250.00
Green America	N/A	N/A	Unrestricted	200.00
Greenhill Humane Society	N/A	N/A	Unrestricted	300.00
High Museum of Art	N/A	N/A	Unrestricted	100.00
Holy Innocents Episcopal School	N/A	N/A	Unrestricted	500.00
International Rescue Committee	N/A	N/A	Unrestricted	420.00
KQED Public Television	N/A	N/A	Unrestricted	200.00
National Geographic Society	N/A	N/A	Unrestricted	1,000.00
National Resources Defense Council	N/A	N/A	Unrestricted	500.00
North Illinois Food Bank	N/A	N/A	Unrestricted	475.00
Oregon Public Broadcasting	N/A	N/A	Unrestricted	500.00
Rockford Rescue Mission	N/A	N/A	Unrestricted	100.00
The Schenck School	N/A	N/A	Unrestricted	1,000.00
Sierra Club	N/A	N/A	Unrestricted	300.00
Trees for Life Intl	N/A	N/A	Unrestricted	350.00
Twilight Wish Foundation	N/A	N/A	Unrestricted	800.00

**FORM 990PF ATTACHMENT TO PART XV ITEM 3**

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JENBEK FOUNDATION31-6065560

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<u>RECIPIENT NAME</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT</u>	<u>Amount</u>
WABE Atlanta	N/A	N/A	Unrestricted	125.00
Wateraid America	N/A	N/A	Unrestricted	300.00
Waterpartners International	N/A	N/A	Unrestricted	300.00
The Westminster Schools	N/A	N/A	Unrestricted	1,000.00
Womenspace	N/A	N/A	Unrestricted	350.00
World Affairs Council	N/A	N/A	Unrestricted	95.00
<b>Total</b>				<b><u>12,300.00</u></b>