Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: Robert Gould Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address): P. O. Box 225 | Room/suite:

City or town, state, and ZIP code: Milford OH 45150

A Employer identification number 31-6064275

B Telephone number (see page 10 of the instructions) 513-831-8400

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 6,908,689

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	165,956	165,956	165,956	
	4	Dividends and interest from securities	80,829	80,829	80,829	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	-194,101			
	b	Gross sales price for all assets on line 6a 893,246				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 2	3,828	3,828	3,828	
	12	**Total.** Add lines 1 through 11	56,512	250,613	250,613	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	135,000			135,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	10,332			10,332
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 3	3,200			3,200
	c	Other professional fees (attach schedule) Stmt 4	49,646	49,646		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)				
	19	Depreciation (attach schedule) and depletion Stmt 5	3,007			
	20	Occupancy				
	21	Travel, conferences, and meetings	1,815			1,815
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 6	26,342			26,342
	24	**Total operating and administrative expenses.** Add lines 13 through 23	229,342	49,646		176,689
	25	Contributions, gifts, grants paid	172,000			172,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	401,342	49,646	0	348,689
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-344,830			
	b	**Net investment income** (if negative, enter -0-)		200,967		
	c	**Adjusted net income** (if negative, enter -0-)			250,613	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing	122,993	69,058	69,058
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (att schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U S and state government obligations (attach schedule)			
b Investments—corporate stock (attach schedule) See Stmt 7	7,104,216	6,799,253	6,761,120
c Investments—corporate bonds (attach schedule)			
11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach sch) ▶			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)			
14 Land, buildings, and equipment basis ▶ 101,624			
Less accumulated depreciation (attach sch) ▶ Stmt 8 27,103	77,528	74,521	74,521
15 Other assets (describe ▶ See Statement 9)		3,990	3,990
16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,304,737	6,946,822	6,908,689
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶ See Statement 10)	11,075		
23 **Total liabilities** (add lines 17 through 22)	11,075	0	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	7,293,662	6,946,822	
30 **Total net assets or fund balances** (see page 17 of the instructions)	7,293,662	6,946,822	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	7,304,737	6,946,822	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,293,662
2 Enter amount from Part I, line 27a	2	-344,830
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	6,948,832
5 Decreases not included in line 2 (itemize) ▶ See Statement 11	5	2,010
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,946,822

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 } **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	386,981	7,759,538	0.049872
2007	467,483	8,737,141	0.053505
2006	382,256	8,265,117	0.046249
2005	387,902	7,915,291	0.049007
2004	398,496	7,954,029	0.050100

2 **Total** of line 1, column (d)	2	0.248733
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049747
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,754,288
5 Multiply line 4 by line 3	5	336,006
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,010
7 Add lines 5 and 6	7	338,016
8 Enter qualifying distributions from Part XII, line 4	8	348,689

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	2,010
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,010
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,010
6	Credits/Payments.				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	6,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	6,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,990
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 3,990 Refunded ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	*Did any persons become substantial contributors during the tax year?* If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LAURA BECKMAN SHELDON Telephone no ▶
P.O. BOX 225
Located at ▶ MILFORD, OH ZIP+4 ▶ 45150

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN BECKMAN TTEE PRTTM	MILFORD OH 45150	TRUSTEE 40	100,000	0	0
LAURA BECKMAN SHELDON TTEE PRTTM	MILFORD OH 45150	TRUSTEE 25	30,000	0	0
ELIZABETH BARTLED TTEE PRTTM	MILFORD OH 45150	TRUSTEE 25	5,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	6,761,120
b	Average of monthly cash balances			1b	96,025
c	Fair market value of all other assets (see page 24 of the instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	6,857,145
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	6,857,145
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)			4	102,857
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	6,754,288
6	**Minimum investment return.** Enter 5% of line 5			6	337,714

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	337,714
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,010		
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,010
3	Distributable amount before adjustments Subtract line 2c from line 1			3	335,704
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	335,704
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	335,704

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	348,689
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	348,689
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,010
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	346,679

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					335,704
2 Undistributed income, if any, as of the end of 2009.					
a Enter amount for 2008 only					
b Total for prior years: 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2009:					
a From 2004	5,731				
b From 2005					
c From 2006					
d From 2007	35,496				
e From 2008	3,954				
f **Total** of lines 3a through e		45,181			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 348,689					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2009 distributable amount					335,704
e Remaining amount distributed out of corpus		12,985			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		58,166			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		5,731			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		52,435			
10 Analysis of line 9:					
a Excess from 2005					
b Excess from 2006					
c Excess from 2007	35,496				
d Excess from 2008	3,954				
e Excess from 2009	12,985				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

See Statement 12

c Any submission deadlines.

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ALL RECEIPENTS MUST BE PUBLIC CHARITIES.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 13				172,000
Total			▶ 3a	172,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	165,956	
4 Dividends and interest from securities			14	80,829	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14		-194,101
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b SEC SETTLEMENT REVENUE			14	3,828	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		250,613	-194,101

13 **Total.** Add line 12, columns (b), (d), and (e) 13 56,512

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Laura B Shelden | 5-14-10 | Assistant Director

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature: Michael E Steding CPA

Date: 05/13/10

Check if self-employed ▶ ☐

Preparer's identifying number (see Signature on page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code: Michael E. Steding, CPA, Inc.
P.O. Box 58121
Cincinnati, OH 45258

EIN ▶ 31-1026513

Phone no 513-941-8285

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2009

Attachment Sequence No **67**

Name(s) shown on return: Robert Gould Foundation, Inc.

Identifying number: 31-6064275

Business or activity to which this form relates: Indirect Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7			
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7			8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8			9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562			10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)			11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11			12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 ▶	13			

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	2,415

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	592
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	3,007
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

There are no amounts for Page 2

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
ADP			Purchase				
	2/06/97	11/11/09	$ 47,849	$ 21,356	$	$	$ 26,493
CATERPILLAR INC			Purchase				
	9/18/02	5/21/09	39,313	21,351			17,962
DUKE REALTY CORP			Purchase				
	10/31/00	5/21/09	6,652	17,956			-11,304
DUKE REALTY CORP			Purchase				
	4/21/04	5/21/09	2,217	7,388			-5,171
EXXON MOBIL CORP			Purchase				
	12/31/96	5/21/09	13,688	5,034			8,654
EXXON MOBIL CORP			Purchase				
	3/10/98	5/21/09	6,844	2,879			3,965
CIT GROUP			Purchase				
	4/08/04	7/16/09	24,500	51,175			-26,675
FHLB BONDS			Purchase				
	3/20/00	11/13/09	25,000	23,975			1,025
FHLB BONDS			Purchase				
	8/11/06	3/30/09	25,000	24,142			858
FHLMC MTN			Purchase				
	1/12/07	10/20/09	50,000	49,950			50
PROCTER & GAMBLE			Purchase				
	12/16/99	9/15/09	25,000	24,813			187
BARTLETT & CO ST CG - SEE ATTACHED			Purchase				
	Various	Various	53,614	66,988			-13,374
BARTLETT & CO LT CG SEE ATTACHED			Purchase				
	Various	Various	573,569	770,340			-196,771
Total			$ 893,246	$ 1,087,347	$ 0	$ 0	$ -194,101

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
SEC SETTLEMENT REVENUE	$ 3,828	$ 3,828	$ 3,828
Total	$ 3,828	$ 3,828	$ 3,828

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	$ 3,200	$	$	$ 3,200
Total	$ 3,200	$ 0	$ 0	$ 3,200

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MGMT FEES -	$ 43,646	$ 43,646	$	$
CONSULTANT	6,000	6,000		
Total	$ 49,646	$ 49,646	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FAX MACHINE							
6/17/98	$ 2,328	$ 2,328	200DB	5	$	$	$
COMPUTERS							
7/01/06	5,144	3,663	200DB	5	592		
OFFICE IMPROVEMENTS							
5/10/01	94,152	18,105	S/L	39	2,415		
Total	$ 101,624	$ 24,096			$ 3,007	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
OFFICE SUPPLIES & EXPENSE	408			408
BANK S C	221			221
TELEPHONE	3,031			3,031
DUES AND SUBSCRIPTIONS	840			840
INSURANCE	21,632			21,632
TAXES	210			210
Total	$ 26,342	$ 0	$ 0	$ 26,342

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	$ 7,104,216	$ 6,799,253	Cost	$ 6,761,120
Total	$ 7,104,216	$ 6,799,253		$ 6,761,120

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
OFFICE IMPROVEMENTS	$ 76,047	$ 94,152	$ 20,520	$ 73,632
OFFICE EQUIPMENT	1,481	7,472	6,583	889
Total	$ 77,528	$ 101,624	$ 27,103	$ 74,521

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
DEFERRED / ESTIMATED TAX PAYMENTS	$	$ 3,990	$ 3,990
Total	$ 0	$ 3,990	$ 3,990

Statement 10 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
PAYROLL TAXES W/H	$ 8,690	$ 0
ACCR EXCISE TAX	2,385	0
Total	$ 11,075	$ 0

Statement 11 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
CURRENT YEAR TAX	$ 2,010
Total	$ 2,010

Federal Statements

Statement 12 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
IRS DETERMINATION LETTER & STATEMENT OF CHARITABLE PURPOSE FOR REQUEST.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
ALL RECEIPENTS MUST BE PUBLIC CHARITIES.

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
VOLUNTEERS OF AMERICA SHERIDAN WY 82801	1309 COFFEN AVE STE A NONE		CHARITABLE PURPOSES	
ASPEN VALLEY SKI SCHOOL ASPEN CO 81612	BOX C-3 NONE		CHARITABLE PURPOSES	20,000
SEVEN HILLS SCHOOLS CINTI OH 45227	54 RED BANK RD NONE		CHARITABLE PURPOSES	17,000
CHAPS PMB 201 SHERIDAN WY 82801	1842 SUGARLAND DR STE 108 NONE		CHARITABLE PURPOSES	
CINTI NATURE CENTER MILFORD OH 45150-9752	4949 TEALTOWN RD NONE		CHARITABLE PURPOSES	
MARIE WALSH SHARP. COLORADO SPRINGS CO 80903	830 N TEJON ST STE 120 NONE		CHARITABLE PURPOSES	30,000
CET CINTI OH 45214	1223 CENTRAL PKWY NONE		CHARITABLE PURPOSES	7,500
CINCINNATI WORKS CINTI OH 45202	37 W 7TH ST STE 200 NONE		CHARITABLE PURPOSES	40,000
IMANI FAMILY LEARNING CINTI OH 45210	45 MULBERRY ST NONE		CHARITABLE PURPOSES	5,000
WNKU HIGHLAND HEIGHTS KY 41099	301 LANDRUM NUNN DR NONE		CHARITABLE PURPOSES	
ASPEN WRITERS FOUNDATION ASPEN CO 81611	110 E HALLAM ST STE 116 NONE		CHARITABLE PURPOSES	
STEPPING STONES CENTER CINCINNATI OH 45243	5650 GIVEN ROAD NONE		CHARITABLE PURPOSES	25,000
THE SOCIETY OF THE SACRED ATHERTON CA 94021-4403	140 VALPARAISO AVENUE NONE		CHARITABLE PURPOSES	10,000
VALLEY VIEW FOUNDATION MILFORD OH 45150	5388 SOUTH MILFORD ROAD NONE		CHARITABLE PURPOSES	7,500
CINCINNATI MUSEUM CINCINNATI OH 45203	1301 WESTERN AVENUE NONE		CHARITABLE PURPOSES	10,000
Total				172,000

Robert Gould Foundation Inc

Bartlett & Co.
Tax Worksheet - Capital Gains and Losses
Period January 01, 2009
Through December 31, 2009

Security Name	Date Acquired	Date Sold	Shares or Par Value	Total Proceeds	Total Cost	Gain/(Loss) Total
SHORT TERM CAPITAL GAINS AND LOSSES						
TOTAL SYSTEM SERVICES INC.	08/08/08	06/11/09	2,000 00	28,613.51	41,977 95	(13,364 44)
JPMORGAN CHASE	12/12/08	06/17/09	25,000 00	25,000.00	25,010 00	(10 00)
Total Short Term Capital Gain/Loss				**53,613.51**	**66,987.95**	**(13,374.44)**
LONG TERM CAPITAL GAINS AND LOSSES						
FNMA #797515	03/28/05	01/01/09	45 04	45 04	44 90	14
FNMA #848933	12/13/05	01/01/09	96.68	96.68	93.03	3.65
FNMA #898565	06/08/07	01/01/09	1,262.75	1,262.75	1,274.28	(11.53)
GNMA #567438	06/06/02	01/01/09	72.15	72.15	71 54	61
GNMA #584095	10/21/02	01/01/09	116.98	116 98	116 79	19
GNMA #611363	06/18/04	01/01/09	65 12	65.12	64 87	25
GNMA #615011	04/06/04	01/01/09	342 90	342 90	352 07	(9 17)
GNMA #645419	07/25/05	01/01/09	90 71	90.71	92 03	(1 32)
GNMA #659261	03/06/07	01/01/09	1,472 45	1,472.45	1,496 49	(24 04)
GNMA #661526	02/01/07	01/01/09	1,555 81	1,555.81	1,573 07	(17 26)
FNMA #797515	03/28/05	02/01/09	45 67	45 67	45 53	14
FNMA #848933	12/13/05	02/01/09	95 99	95.99	92.38	3 61
FNMA #898565	06/08/07	02/01/09	736.54	736.54	743 27	(6 73)
GNMA #567438	06/06/02	02/01/09	70.16	70 16	69 57	59
GNMA #584095	10/21/02	02/01/09	123 19	123.19	122.98	21
GNMA #611363	06/18/04	02/01/09	65 57	65.57	65.31	26
GNMA #615011	04/06/04	02/01/09	344 47	344 47	353 68	(9 21)
GNMA #645419	07/25/05	02/01/09	702 55	702 55	712.78	(10 23)
GNMA #659261	03/06/07	02/01/09	3,986 98	3,986 98	4,052 09	(65 11)
GNMA #661526	02/01/07	02/01/09	1,462 87	1,462 87	1,479 10	(16 23)
FNMA #797515	03/28/05	03/01/09	6,697 82	6,697 82	6,678 15	19 67
FNMA #848933	12/13/05	03/01/09	1,812 18	1,812 18	1,743 90	68 28
FNMA #898565	06/08/07	03/01/09	1,325 09	1,325 09	1,337 19	(12 10)
GNMA #567438	06/06/02	03/01/09	94 28	94 28	93 49	79
GNMA #584095	10/21/02	03/01/09	117 82	117 82	117.62	20
GNMA #611363	06/18/04	03/01/09	65 78	65 78	65 53	25

Security Name	Date Acquired	Date Sold	Shares or Par Value	Total Proceeds	Total Cost	Gain/(Loss) Total
GNMA #615011	04/06/04	03/01/09	346.05	346 05	355 30	(9 25)
GNMA #645419	07/25/05	03/01/09	95 74	95 74	97 13	(1 39)
GNMA #659261	03/06/07	03/01/09	6,114 27	6,114 27	6,214 11	(99 84)
GNMA #661526	02/01/07	03/01/09	564 44	564 44	570.70	(6 26)
STARBUCKS CORP.	09/25/07	03/02/09	2,200 00	19,794 41	59,472 85	(39,678 44)
STARBUCKS CORP.	11/30/07	03/02/09	1,000 00	8,997 47	23,699 55	(14,702 08)
FNMA #797515	03/28/05	04/01/09	37 04	37 04	36 93	11
FNMA #848933	12/13/05	04/01/09	95 34	95 34	91 75	3 59
FNMA #898565	06/08/07	04/01/09	2,584 80	2,584 80	2,608 41	(23 61)
GNMA #567438	06/06/02	04/01/09	72 02	72 02	71 41	61
GNMA #584095	10/21/02	04/01/09	119 11	119 11	118 92	19
GNMA #611363	06/18/04	04/01/09	66 10	66 10	65 85	25
GNMA #615011	04/06/04	04/01/09	348 95	348 95	358 28	(9 33)
GNMA #645419	07/25/05	04/01/09	1,775 64	1,775 64	1,801.50	(25 86)
GNMA #659261	03/06/07	04/01/09	7,404 66	7,404 66	7,525 57	(120 91)
GNMA #661526	02/01/07	04/01/09	3,524 84	3,524 84	3,563 94	(39 10)
FNMA #797515	03/28/05	05/01/09	37 24	37 24	37 13	11
FNMA #848933	12/13/05	05/01/09	97 29	97 29	93 63	3 66
FNMA #898565	06/08/07	05/01/09	3,533 88	3,533 88	3,566 16	(32 28)
GNMA #567438	06/06/02	05/01/09	73 27	73 27	72 65	62
GNMA #584095	10/21/02	05/01/09	120.91	120 91	120 71	20
GNMA #611363	06/18/04	05/01/09	66 44	66 44	66 18	26
GNMA #615011	04/06/04	05/01/09	349 25	349 25	358 59	(9 34)
GNMA #645419	07/25/05	05/01/09	799 92	799.92	811 57	(11 65)
GNMA #659261	03/06/07	05/01/09	5,301 02	5,301 02	5,387 58	(86.56)
GNMA #661526	02/01/07	05/01/09	2,849 72	2,849.72	2,881 33	(31 61)
SPRINT NEXTEL CORPORATION	11/30/07	05/04/09	3,500 00	18,786 56	53,316.80	(34,530 24)
GENERAL ELECTRIC CO	07/07/99	05/22/09	1,200 00	15,764 02	46,015.00	(30,250 98)
GENERAL ELECTRIC CO	09/07/99	05/22/09	300 00	3,941 01	11,892 50	(7,951 49)
GENERAL ELECTRIC CO	10/05/99	05/22/09	500 00	6,568 34	20,079 17	(13,510 83)
FNMA #797515	03/28/05	06/01/09	37 43	37 43	37 32	11
FNMA #848933	12/13/05	06/01/09	96 24	96 24	92 61	3 63
FNMA #898565	06/08/07	06/01/09	1,315 02	1,315 02	1,327 03	(12 01)

Security Name	Date Acquired	Date Sold	Shares or Par Value	Total Proceeds	Total Cost	Gain/(Loss) Total
GNMA #567438	06/06/02	09/01/09	82 11	82 11	81 42	.69
GNMA #584095	10/21/02	09/01/09	112.36	112 36	112 18	18
GNMA #611363	06/18/04	09/01/09	67 85	67 85	67.58	27
GNMA #615011	04/06/04	09/01/09	354 40	354 40	363.88	(9 48)
GNMA #645419	07/25/05	09/01/09	4,648 17	4,648.17	4,715 86	(67 69)
GNMA #659261	03/06/07	09/01/09	71 90	71 90	73.07	(1 17)
GNMA #661526	02/01/07	09/01/09	926 52	926 52	936.80	(10.28)
FNMA #797515	03/28/05	10/01/09	38 34	38 34	38.23	11
FNMA #848933	12/13/05	10/01/09	102 62	102 62	98 75	3 87
FNMA #898565	06/08/07	10/01/09	6,254 13	6,254 13	6,311 26	(57 13)
GNMA #567438	06/06/02	10/01/09	74 76	74 76	74 13	63
GNMA #584095	10/21/02	10/01/09	115 07	115 07	114 88	19
GNMA #611363	06/18/04	10/01/09	68 19	68 19	67 92	27
GNMA #615011	04/06/04	10/01/09	356 03	356.03	365 55	(9.52)
GNMA #645419	07/25/05	10/01/09	1,592.20	1,592.20	1,615 38	(23 18)
GNMA #659261	03/06/07	10/01/09	72 81	72 81	73.99	(1.18)
GNMA #661526	02/01/07	10/01/09	3,506 02	3,506 02	3,544 92	(38 90)
MOODYS CORP	10/31/07	10/01/09	850.00	17,085 63	37,326 24	(20,240 61)
MOODYS CORP	11/13/07	10/01/09	600 00	12,060.44	24,869 97	(12,809 53)
MOODYS CORP	12/27/07	10/01/09	300 00	6,030 22	10,846 35	(4,816 13)
SYSCO CORP.	07/11/07	10/01/09	1,900 00	46,796.01	60,958.05	(14,162 04)
FNMA #797515	03/28/05	11/01/09	38.54	38 54	38 43	11
FNMA #848933	12/13/05	11/01/09	102 96	102 96	99 08	3 88
FNMA #898565	06/08/07	11/01/09	3,167 73	3,167 73	3,196 67	(28 94)
GNMA #567438	06/06/02	11/01/09	64 10	64.10	63 56	54
GNMA #584095	10/21/02	11/01/09	115 62	115 62	115 43	19
GNMA #611363	06/18/04	11/01/09	68 40	68 40	68 13	27
GNMA #615011	04/06/04	11/01/09	360.26	360 26	369 89	(9 63)
GNMA #645419	07/25/05	11/01/09	715 80	715 80	726 22	(10 42)
GNMA #659261	03/06/07	11/01/09	73.85	73 85	75 06	(1 21)
GNMA #661526	02/01/07	11/01/09	2,225 89	2,225 89	2,250 58	(24 69)
MEDTRONIC INC.	09/28/06	11/19/09	1,100 00	43,551 04	50,435.42	(6,884 38)
FNMA #797515	03/28/05	12/01/09	58 63	58 63	58 45	18

Bartlett & Co.
Tax Worksheet - Capital Gains and Losses
Period January 01, 2009
Through December 31, 2009

Security Name	Date Acquired	Date Sold	Shares or Par Value	Total Proceeds	Total Cost	Gain/(Loss) Total
FNMA #848933	12/13/05	12/01/09	10,463.10	10,463.10	10,068.86	394.24
FNMA #898565	06/08/07	12/01/09	1,617.25	1,617 25	1,632.02	(14 77)
GNMA #567438	06/06/02	12/01/09	55.81	55 81	55 34	47
GNMA #584095	10/21/02	12/01/09	116.20	116.20	116.01	19
GNMA #611363	06/18/04	12/01/09	82 25	82 25	81.93	.32
GNMA #615011	04/06/04	12/01/09	360 60	360 60	370 25	(9 65)
GNMA #645419	07/25/05	12/01/09	80.77	80.77	81.95	(1.18)
GNMA #659261	03/06/07	12/01/09	2,010 70	2,010 70	2,043 54	(32 84)
GNMA #661526	02/01/07	12/01/09	2,143.44	2,143 44	2,167 22	(23 78)
MORGAN STANLEY & COMPANY,	07/14/00	12/22/09	200,000.00	206,980.00	203,928.00	3,052 00
Total Long Term Capital Gain/Loss:				**573,568.95**	**770,339.86**	**(196,770.91)**

Notice

As required by the Internal Revenue Service, the Annual Report of the Robert Gould Foundation, Inc. will be available for inspection at 5918 Price Road, Milford, OH 45150, during regular business hours by any citizen upon request within 180 days of this notice.

LAURA B. SHELDON
Trustee
Tel.: (513) 831-8400
Cincinnati, Ohio. May 14, 2010.