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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

FRANK M. TAIT FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

KETTERING TOWER, SUITE 1530

City or town, state, and ZIP code

DAYTON, OH 45423

A Employer identification number

31-6037499

B Telephone number

937-222-2401

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

J Accounting method: ☐ Cash ☒ Accrual☐ Other (specify) _____

\$ 6,683,184. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a))(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received

N/A

2 Check ☒ if the foundation is not required to attach Sch B3 Interest on savings and temporary
cash investments

31,507.

31,507.

STATEMENT 1

4 Dividends and interest from securities

155,874.

155,874.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

-42,661.

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 6a 152,000.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

144,720.

187,381.

13 Compensation of officers, directors, trustees, etc

36,408.

3,641.

32,767.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 3

9,044.

4,522.

4,522.

c Other professional fees

17 Interest

18 Taxes

STMT 4

1,072.

0.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 5

13,306.

1,311.

11,795.

24 Total operating and administrative

expenses. Add lines 13 through 23

59,830.

9,474.

49,084.

25 Contributions, gifts, grants paid

263,480.

263,480.

26 Total expenses and disbursements.

Add lines 24 and 25

323,310.

9,474.

312,564.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-178,590.

b Net investment income (if negative, enter -0-)

177,907.

c Adjusted net income (if negative, enter -0-)

N/A

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only | | |
|-----------------------------|--|---|----------------|-----------------------|
| | | Beginning of year | End of year | |
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | 29,344. | 22,845. | 22,845. |
| | 2 Savings and temporary cash investments | 58,071. | 309,127. | 309,127. |
| | 3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | 525. | 560. | 560. |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock | | | |
| | c Investments - corporate bonds STMT 6 | 0. | 610,213. | 624,445. |
| | 11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other STMT 7 | 6,728,809. | 5,695,946. | 5,723,904. |
| | 14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶ | | | |
| | 15 Other assets (describe ▶ STATEMENT 8) | 3,375. | 2,303. | 2,303. |
| | 16 Total assets (to be completed by all filers) | 6,820,124. | 6,640,994. | 6,683,184. |
| Liabilities | 17 Accounts payable and accrued expenses | 3,574. | 3,034. | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶) | | | |
| | 23 Total liabilities (add lines 17 through 22) | 3,574. | 3,034. | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31. | | | |
| | 27 Capital stock, trust principal, or current funds | 8,735,762. | 8,721,761. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | -1,919,212. | -2,083,801. | |
| | 30 Total net assets or fund balances | 6,816,550. | 6,637,960. | |
| | 31 Total liabilities and net assets/fund balances | 6,820,124. | 6,640,994. | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 6,816,550. |
| 2 Enter amount from Part I, line 27a | 2 | -178,590. |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 6,637,960. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 6,637,960. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| 1a VANGUARD DEVELOPED MARKET FUND 15,494.393 | | | |
| b SHARES | | 12/22/06 | 10/21/09 |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | | | |
| b 152,000. | | 194,661. | -42,661. |
| c | | | |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|--------------------------------------|---|---|
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | |
| b | | | -42,661. |
| c | | | |
| d | | | |
| e | | | |

| | | | |
|---|---|---|----------|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | -42,661. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | { } | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---------------------------------------|---|--|
| 2008 | 365,757. | 7,277,793. | .050257 |
| 2007 | 255,371. | 8,292,828. | .030794 |
| 2006 | 279,183. | 7,641,877. | .036533 |
| 2005 | 358,870. | 7,207,065. | .049794 |
| 2004 | 483,644. | 7,155,801. | .067588 |

| | | |
|--|---|------------|
| 2 Total of line 1, column (d) | 2 | .234966 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .046993 |
| 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 | 4 | 6,019,264. |
| 5 Multiply line 4 by line 3 | 5 | 282,863. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 1,779. |
| 7 Add lines 5 and 6 | 7 | 284,642. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 312,564. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|--|----|--------|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | | 1 | 1,779. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 1,779. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 1,779. |
| 6 Credits/Payments: | | | |
| a 2009 estimated tax payments and 2008 overpayment credited to 2009 | 6a | 3,376. | |
| b Exempt foreign organizations - tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d | 7 | 3,376. | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 1,597. | |
| 11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 1,597. Refunded <input type="checkbox"/> | 11 | 0. | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► OH | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

N/A

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Part VII-A Statements Regarding Activities (continued)

| | | | | |
|----|--|----|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A | 13 | X | |
| 14 | The books are in care of ► JENNIFER A. ROER Telephone no. ► 937-222-2401 Located at ► KETTERING TOWER, SUITE 1530, DAYTON, OH ZIP+4 ► 45423 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A | | | |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|---|-----|----|
| 1a During the year did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> | 1b | X |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► , , , | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A | 2b | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , , | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A | 3b | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? | 4b | X |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A
▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 9 | | 36,408. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|-------|----------|
| 1 N/A | |
| | |
| | |
| | |
| 2 | |
| | |
| | |
| | |
| 3 | |
| | |
| | |
| | |
| 4 | |
| | |
| | |
| | |

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

| | Amount |
|--|--------|
| 1 N/A | |
| | |
| | |
| | |
| 2 | |
| | |
| | |
| | |
| All other program-related investments. See instructions. | |
| 3 | |
| | |
| | |
| | |
| Total. Add lines 1 through 3 | 0. |

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---|-----------|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 5,694,293. |
| b | Average of monthly cash balances | 1b | 416,635. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 6,110,928. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 6,110,928. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 91,664. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 6,019,264. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 300,963. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|-----------|---|-----------|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 300,963. |
| 2a | Tax on investment income for 2009 from Part VI, line 5 | 2a | 1,779. |
| b | Income tax for 2009. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 1,779. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 299,184. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 299,184. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 299,184. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|---|-----------|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 312,564. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 312,564. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 1,779. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 310,785. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2008 | (c) 2008 | (d) 2009 |
|---|----------------|----------------------------|-------------|-----------------|
| 1 Distributable amount for 2009 from Part XI, line 7 | | | | 299,184. |
| 2 Undistributed income, if any, as of the end of 2009 | | | | |
| a Enter amount for 2008 only | | | 0. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2009: | | | | |
| a From 2004 | 16,432. | | | |
| b From 2005 | 1,462. | | | |
| c From 2006 | | | | |
| d From 2007 | | | | |
| e From 2008 | 5,675. | | | |
| f Total of lines 3a through e | 23,569. | | | |
| 4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 312,564. | | | | |
| a Applied to 2008, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2009 distributable amount | | | | 299,184. |
| e Remaining amount distributed out of corpus | 13,380. | | | |
| 5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 36,949. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7 | 16,432. | | | |
| 9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a | 20,517. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2005 | 1,462. | | | |
| b Excess from 2006 | | | | |
| c Excess from 2007 | | | | |
| d Excess from 2008 | 5,675. | | | |
| e Excess from 2009 | 13,380. | | | |

| | |
|----------------|--|
| Part XV | Supplementary Information (continued) |
|----------------|--|

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--------------------------------------|---|--------------------------------|----------------------------------|----------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| SEE STATEMENT 10 | | | | |
| Total | | | ▶ 3a | 263,480. |
| b <i>Approved for future payment</i> | | | | |
| NONE | | | | |
| Total | | | ▶ 3b | 0. |

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | AMOUNT |
|--|---------|
| HUNTINGTON BANK | 1,137. |
| NATIONAL CITY BANK | 1,674. |
| VANGUARD | 28,696. |
| TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A | 31,507. |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|----------------------------------|--------------|----------------------------|----------------------|
| VANGUARD MUTUAL FUNDS | 155,874. | 0. | 155,874. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 155,874. | 0. | 155,874. |

FORM 990-PF ACCOUNTING FEES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING FEES | 9,044. | 4,522. | | 4,522. |
| TO FORM 990-PF, PG 1, LN 16B | 9,044. | 4,522. | | 4,522. |

FORM 990-PF TAXES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| FEDERAL EXCISE TAX | 1,072. | 0. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 1,072. | 0. | | 0. |

| FORM 990-PF | OTHER EXPENSES | | | STATEMENT | 5 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| OFFICE EXPENSE | 13,106. | 1,311. | | 11,795. | |
| STATE OF OHIO FILING FEE | 200. | 0. | | 0. | |
| TO FORM 990-PF, PG 1, LN 23 | 13,306. | 1,311. | | 11,795. | |

| FORM 990-PF | CORPORATE BONDS | | STATEMENT | 6 |
|---|-----------------|--|----------------------|---|
| DESCRIPTION | BOOK VALUE | | FAIR MARKET VALUE | |
| CORPORATE BONDS | 610,213. | | 624,445. | |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 610,213. | | 624,445. | |

| FORM 990-PF | OTHER INVESTMENTS | | STATEMENT | 7 |
|--|---------------------|------------|----------------------|---|
| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE | |
| VANGUARD INTERMEDIATE TERM BOND INDEX FUND | COST | 580,492. | 619,539. | |
| VANGUARD DEVELOPED MARKETS INDUX FUND | COST | 646,245. | 491,519. | |
| VANGUARD EXTENDED MARKET INDEX FUND | COST | 572,560. | 792,501. | |
| VANGUARD 500 INDEX FUND | COST | 2,481,539. | 2,397,892. | |
| VANGUARD INFLATION PROTECTED SECURITIES BOND FUND | COST | 203,535. | 202,972. | |
| VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | COST | 511,575. | 496,393. | |
| VANGUARD BROKERAGE SERVICES CDS | COST | 700,000. | 723,088. | |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 5,695,946. | 5,723,904. | |

| FORM 990-PF | OTHER ASSETS | | STATEMENT | 8 |
|----------------------------------|-------------------------------|---------------------------|----------------------|---|
| DESCRIPTION | BEGINNING OF YR BOOK VALUE | END OF YEAR BOOK VALUE | FAIR MARKET VALUE | |
| REFUNDABLE FEDERAL EXCISE TAX | 3,375. | 2,303. | 2,303. | |
| TO FORM 990-PF, PART II, LINE 15 | 3,375. | 2,303. | 2,303. | |

| FORM 990-PF | PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS | | | STATEMENT | 9 |
|---|---|-------------------|------------------------------|--------------------|---|
| NAME AND ADDRESS | TITLE AND AVRG HRS/WK | COMPEN- SATION | EMPLOYEE BEN PLAN CONTRIB | EXPENSE ACCOUNT | |
| THOMAS BREITENBACH KETTERING TOWER, SUITE 1530 DAYTON, OH 45423 | CHAIR 1.00 | 0. | 0. | 0. | |
| IRVIN G. BIESER, JR. KETTERING TOWER, SUITE 1530 DAYTON, OH 45423 | SECRETARY/TREASURER 1.00 | 0. | 0. | 0. | |
| ALLEN M. HILL KETTERING TOWER, SUITE 1530 DAYTON, OH 45423 | TRUSTEE 1.00 | 0. | 0. | 0. | |
| R. DANIEL SADLIER KETTERING TOWER, SUITE 1530 DAYTON, OH 45423 | TRUSTEE 1.00 | 0. | 0. | 0. | |
| JAMES M. WOODHULL II KETTERING TOWER, SUITE 1530 DAYTON, OH 45423 | TRUSTEE 1.00 | 0. | 0. | 0. | |
| JENNIFER A. ROER KETTERING TOWER, SUITE 1530 DAYTON, OH 45423 | EXECUTIVE DIRECTOR 12.00 | 36,408. | 0. | 0. | |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII | | 36,408. | 0. | 0. | |

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 10

| RECIPIENT NAME AND ADDRESS | RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT | RECIPIENT STATUS | AMOUNT |
|---|--|--------------------------------|---------|
| 4C FOR CHILDREN - MIAMI VALLEY 1320 E. 5TH STREET DAYTON, OH 45402 | NONE CHILD DEVELOPMENT ASSOCIATE PROGRAM | PUBLIC CHARITY | 27,000. |
| AIR CAMP PO BOX 592 DAYTON, OH 45405 | NONE YOUTH EDUCATION IN SCIENCE AND TECHNOLOGY | PUBLIC CHARITY - APPLIED | 25,000. |
| ARTEMIS CENTER 310 W. MONUMENT AVENUE DAYTON, OH 45402 | NONE CHILD THERAPY PROGRAM | PUBLIC CHARITY | 15,000. |
| BIG BROTHERS/BIG SISTERS 184 SALEM AVENUE DAYTON, OH 45406 | NONE YOUTH MENTORING | PUBLIC CHARITY | 7,500. |
| CAMPFIRE USA 4301 POWELL ROAD HUBER HEIGHTS, OH 45424 | NONE HOLDING ON TO HEALTH PROGRAM | PUBLIC CHARITY | 10,000. |
| EDVENTION READY SET SOAR 4801 SPRINGFIELD STREET DAYTON, OH 45431 | NONE QUALITY EARLY CARE AND EDUCATION PROGRAM | PUBLIC CHARITY | 60,000. |
| GREATER DAYTON AREA HEALTH INFORMATION NETWORK 2 RIVER PLACE, SUITE 400 DAYTON, OH 45402 | NONE PROJECT CHATTER | PUBLIC CHARITY | 5,000. |
| MEMORIAL UNITED CHURCH OF CHRIST 2338 E. 5TH STREET DAYTON, OH 45403 | NONE KIDS IN NEW DIRECTIONS | PUBLIC CHARITY | 12,000. |

FRANK M. TAIT FOUNDATION

31-6037499

| | | | |
|---|---|-------------------|---------|
| SINCLAIR COMMUNITY COLLEGE FOUNDATION 444 W. THIRD STREET DAYTON, OH 45402 | NONE PROJECT READ | PUBLIC CHARITY | 5,000. |
| YWCA 141 W. THIRD STREET DAYTON, OH 45402 | NONE SAFE SANCTUARY PROGRAM | PUBLIC CHARITY | 15,000. |
| AULLWOOD AUDUBON CENTER 1000 AULLWOOD ROAD DAYTON, OH 45414 | NONE AULLWOOD READS | PUBLIC CHARITY | 6,800. |
| DAYTON ART INSTITUTE 456 BELMONTE PARK NORTH DAYTON, OH 45405 | NONE CHILDREN'S EXPERIENCENTER | PUBLIC CHARITY | 12,500. |
| DAYTON OPERA 138 N. MAIN STREET DAYTON, OH 45402 | NONE YOUTH PROGRAMMING | PUBLIC CHARITY | 7,000. |
| DAYTON PHILHARMONIC ORCHESTRA 109 N. MAIN STREET DAYTON, OH 45402 | NONE SPARK - SCHOOL PARTNERS WITH ARTISTS | PUBLIC CHARITY | 10,000. |
| K12 GALLERY FOR YOUNG PEOPLE 510 E. THIRD STREET DAYTON, OH 45402 | NONE SUMMER ART CAMP SCHOLARSHIPS | PUBLIC CHARITY | 4,680. |
| LEARNING TREE FARM 3376 S. UNION ROAD DAYTON, OH 45418 | NONE SCIENCE IMPACT SERIES FOR CHILDREN | PUBLIC CHARITY | 7,000. |
| MUSE MACHINE 126 N. MAIN STREET DAYTON, OH 45402 | NONE YOUTH PROGRAMMING | PUBLIC CHARITY | 10,000. |
| THINK TV 110 S. JEFFERSON STREET DAYTON, OH 45402 | NONE READY TO LEARN - YOUTH LITERACY | PUBLIC CHARITY | 10,000. |

FRANK M. TAIT FOUNDATION

31-6037499

VICTORIA THEATRE ASSOCIATION
138 N. MAIN STREET DAYTON, OH
45402

NONE
PHYSICIANS FOR KIDS
DISCOVERY THEATRE

PUBLIC
CHARITY

12,000.

YWCA - FISCAL AGENT
3035 WILMINGTON PIKE DAYTON, OH
45429

NONE
ONE MONDAY MORNING
CONCERTS FOR PRE-K

PUBLIC
CHARITY

2,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

263,480.

The Frank M. Tait Foundation Grant Proposal Requirements

NOTE: The grant requestor must contact the office at (937) 222-2401 to discuss the prospective grant proposal and to obtain approval for its subsequent submission.

The deadlines for the spring, summer, fall and winter 2009 review meetings are as follows: February 15, April 15, July 15 and October 15, respectively.

The Tait Foundation continues to focus on programs that (1) develop youth – particularly early childhood development programs and (2) provide cultural enrichment experiences for underserved youth. The Foundation does not support: organizations outside of Montgomery County; medical research or equipment; operating budgets or annual fund drives; emergency requests for crash programs; endowment funds; religious programs or activities; or lobbying or propaganda activities.

Submit the following information to Jenni Roer, Executive Director, The Frank M. Tait Foundation, 1530 Kettering Tower, Dayton, Ohio, 45423 (please note that faxed or e-mailed grant proposals will not be accepted):

- 1) Legal name and address of the organization and the year in which the organization was founded.
- 2) Name, title, address, phone number and e-mail address of grant requestor(s) for follow-up purposes.
- 3) Most recent grant received from The Tait Foundation (include program/project name, date the grant was received and amount). **Please note: a final report for the program/project previously funded by The Tait Foundation must be received before a new grant proposal will be considered.**
- 4) **Name of project/program for which you are requesting funding as well as the amount of money that you are requesting and for what time period.** Attach the total itemized budget for this program/project. Attach sources of funds for this project utilizing the following categories: (a) committed (b) proposals that have been sent and are under review by the funding organization and/or (c) proposals that are in process but have not been sent. Be specific with the name of the funding organization and amount received/requested. Also attach previous year actual results versus budgeted income and expense (by line item) for this program/project. Include sources of funds for the previous year.
- 5) Description of the program for which you are requesting money. How will the grant money that you are requesting from The Tait Foundation be specifically used? Be succinct.
- 6) Goals/objectives of program/project. How and when will these goals and objectives be measured? Who is held accountable for seeing that these goals and objectives are met? Include how these goals/objectives align with the mission/goals of the entire organization.
- 7) Identify who oversees this project/program. Include title, years in current position, years with organization and in what capacities. Identify who fills in when this person is not available and if there is a succession plan for this position. Attach an up-to-date organizational chart of your organization, complete with names, titles and (if available) years of service with the organization. Also attach an up-to-date list of the Board of Directors that identifies officers.
- 8) Identify any organizations with which you are collaborating and in what capacity on this project/program.
- 9) Identify other organizations that provide similar services/functions. How is your service or function different from theirs – where is there overlap?
- 10) What would be the impact if this program/project did not exist?
- 11) Attach a copy of the IRS determination letter verifying tax-exempt status, Section 501 (c) (3), as well as verification that the organization is not a private Foundation; Section 509(a) of the 1954 Internal Revenue Code as amended.
- 12) Attach a copy of the organization's most recent audited financial statements and Form 990.

Be brief and to the point. Proposals must be complete by the deadline.