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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

2009

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

- Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>FRANK M. TAIT FOUNDATION</b>			A Employer identification number <b>31-6037499</b>
	Number and street (or P O box number if mail is not delivered to street address) <b>KETTERING TOWER, SUITE 1530</b>			B Telephone number <b>937-222-2401</b>
City or town, state, and ZIP code <b>DAYTON, OH 45423</b>				
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>► \$ 6,683,184.</b>		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
1 Contributions, gifts, grants, etc., received		31,507.	31,507.	N/A
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments		155,874.	155,874.	STATEMENT 1
4 Dividends and interest from securities		-42,661.	0.	STATEMENT 2
5a Gross rents		144,720.	187,381.	RECEIVED
b Net rental income or (loss)		36,408.	3,641.	MAY 19 2010
6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a <b>152,000.</b>		9,044.	4,522.	OGDEN, UT
b Less Cost of goods sold		1,072.	0.	IRS-OSC
c Gross profit or (loss)		13,306.	1,311.	0.
11 Other income		59,830.	9,474.	32,767.
12 Total Add lines 1 through 11		263,480.	263,480.	4,522.
13 Compensation of officers, directors, trustees, etc		323,310.	9,474.	49,084.
14 Other employee salaries and wages		-178,590.	177,907.	263,480.
15 Pension plans, employee benefits		11,795.	312,564.	312,564.
16a Legal fees		N/A	N/A	N/A
b Accounting fees		1,311.	N/A	N/A
c Other professional fees		9,474.	N/A	N/A
17 Interest		4,522.	N/A	N/A
18 Taxes		0.	N/A	N/A
19 Depreciation and depletion		0.	N/A	N/A
20 Occupancy		0.	N/A	N/A
21 Travel, conferences, and meetings		0.	N/A	N/A
22 Printing and publications		0.	N/A	N/A
23 Other expenses		0.	N/A	N/A
24 Total operating and administrative expenses. Add lines 13 through 23		0.	N/A	N/A
25 Contributions, gifts, grants paid		0.	N/A	N/A
26 Total expenses and disbursements. Add lines 24 and 25		0.	N/A	N/A
27 Subtract line 26 from line 12:		0.	N/A	N/A
a Excess of revenue over expenses and disbursements		0.	N/A	N/A
b Net investment income (if negative, enter -0-)		0.	N/A	N/A
c Adjusted net income (if negative, enter -0-)		0.	N/A	N/A

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing		29,344.	22,845.	22,845.
2	Savings and temporary cash investments		58,071.	309,127.	309,127.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges		525.	560.	560.
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock				
c	Investments - corporate bonds	STMT 6	0.	610,213.	624,445.
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other	STMT 7	6,728,809.	5,695,946.	5,723,904.
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ►	STATEMENT 8 )	3,375.	2,303.	2,303.
16	Total assets (to be completed by all filers)		6,820,124.	6,640,994.	6,683,184.
17	Accounts payable and accrued expenses		3,574.	3,034.	
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ►	)			
23	Total liabilities (add lines 17 through 22)		3,574.	3,034.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds		8,735,762.	8,721,761.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		-1,919,212.	-2,083,801.	
30	Total net assets or fund balances		6,816,550.	6,637,960.	
31	Total liabilities and net assets/fund balances		6,820,124.	6,640,994.	

## Part III Analysis of Changes in Net Assets or Fund Balances

-1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,816,550.
2	Enter amount from Part I, line 27a	2	-178,590.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	6,637,960.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,637,960.

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VANGUARD DEVELOPED MARKET FUND 15,494.393					
b SHARES				12/22/06	10/21/09
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b 152,000.		194,661.	-42,661.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b			-42,661.		
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-42,661.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	365,757.	7,277,793.	.050257
2007	255,371.	8,292,828.	.030794
2006	279,183.	7,641,877.	.036533
2005	358,870.	7,207,065.	.049794
2004	483,644.	7,155,801.	.067588

2 Total of line 1, column (d)

2 .234966

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .046993

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4 6,019,264.

5 Multiply line 4 by line 3

5 282,863.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,779.

7 Add lines 5 and 6

7 284,642.

8 Enter qualifying distributions from Part XII, line 4

8 312,564.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1 2 3 4 5	1,779. 0. 1,779. 0. 1,779.
	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1%		
of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		
6	<b>Credits/Payments:</b>		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,376.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,376.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	1,597.
11	Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> ►	11	0.

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	X	
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
	OH		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10	<u>Did any persons become substantial contributors during the tax year?</u> If "Yes," attach a schedule listing their names and addresses	X	

**Part VII-A Statements Regarding Activities (continued)**

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11  **X**
- 12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12  **X**
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13  **X**
- Website address ► N/A

14 The books are in care of ► JENNIFER A. ROER Telephone no. ► 937-222-2401

Located at ► KETTERING TOWER, SUITE 1530, DAYTON, OH

ZIP+4 ► 45423

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

► | 15 |

**N/A**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- |   | <b>Yes</b>                   | <b>No</b> |
|---|------------------------------|-----------|
| 1a During the year did the foundation (either directly or indirectly):  |                              |           |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <span style="float: right;">□ Yes <input checked="" type="checkbox"/> No</span>  |                              |           |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <span style="float: right;">□ Yes <input checked="" type="checkbox"/> No</span>  |                              |           |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <span style="float: right;">□ Yes <input checked="" type="checkbox"/> No</span>  |                              |           |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <span style="float: right;">□ Yes <input checked="" type="checkbox"/> No</span>  |                              |           |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <span style="float: right;">□ Yes <input checked="" type="checkbox"/> No</span>   |                              |           |
| (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <span style="float: right;">□ Yes <input checked="" type="checkbox"/> No</span>  |                              |           |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?<br>Organizations relying on a current notice regarding disaster assistance check here   | ►   <input type="checkbox"/> | <b>X</b>  |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?   | 1c                           | <b>X</b>  |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):  |                              |           |
| a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <span style="float: right;">□ Yes <input checked="" type="checkbox"/> No</span>   |                              |           |
| If "Yes," list the years ► _____, _____, _____, _____, _____  |                              |           |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)   | N/A                          | 2b        |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>► _____, _____, _____, _____  |                              |           |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <span style="float: right;">□ Yes <input checked="" type="checkbox"/> No</span>   |                              |           |
| b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) | N/A                          | 3b        |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  | 4a                           | <b>X</b>  |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?   | 4b                           | <b>X</b>  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- |   |   |  |    |
|---|---|--|----|
| 5a During the year did the foundation pay or incur any amount to:   |   |  |    |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?   | <input type="checkbox"/> Yes  | <input checked="" type="checkbox"/> No |    |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?   | <input type="checkbox"/> Yes  | <input checked="" type="checkbox"/> No |    |
| (3) Provide a grant to an individual for travel, study, or other similar purposes?  | <input type="checkbox"/> Yes  | <input checked="" type="checkbox"/> No |    |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  | <input type="checkbox"/> Yes  | <input checked="" type="checkbox"/> No |    |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?   | <input type="checkbox"/> Yes  | <input checked="" type="checkbox"/> No |    |
| b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? | N/A   |  | 5b |
| Organizations relying on a current notice regarding disaster assistance check here  | <input checked="" type="checkbox"/>                                 |  |    |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  | N/A   |  |    |
| <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>  | <input type="checkbox"/> Yes  | <input type="checkbox"/> No            |    |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  | 6b |
| <i>If "Yes" to 6b, file Form 8870.</i>  | <input checked="" type="checkbox"/>                                 |  | X  |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  |    |
| b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?   | N/A   |  | 7b |

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

- 1. List all officers, directors, trustees, foundation managers and their compensation**

- 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

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**Form 990-PF (2009)**

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

►

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
4		

All other program-related investments. See instructions.

3		
4		
5		
6		
7		

**Total. Add lines 1 through 3**

►

0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,694,293.
b	Average of monthly cash balances	1b	416,635.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,110,928.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,110,928.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	91,664.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,019,264.
6	Minimum investment return. Enter 5% of line 5	6	300,963.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	300,963.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,779.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,779.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	299,184.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	299,184.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	299,184.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	312,564.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	312,564.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,779.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	310,785.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				299,184.
2 Undistributed income, if any, as of the end of 2008			0.	
a Enter amount for 2008 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	16,432.			
b From 2005	1,462.			
c From 2006				
d From 2007				
e From 2008	5,675.			
f Total of lines 3a through e	23,569.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 312,564.			0.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				299,184.
e Remaining amount distributed out of corpus	13,380.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	36,949.			
a Corpus. Add lines 3f 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.		0.		
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010			0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 - not applied on line 5 or line 7	16,432.			
9 Excess distributions carryover to 2010. - Subtract lines 7 and 8 from line 6a	20,517.			
10 Analysis of line 9:				
a Excess from 2005	1,462.			
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	5,675.			
e Excess from 2009	13,380.			



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 10				
<b>Total</b>			► 3a	<b>263,480.</b>
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	<b>0.</b>

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Form 990-PF (2009)

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

## 1 Program service revenue:

a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_  
 f \_\_\_\_\_

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

a Debt-financed property  
 b Not debt-financed property

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions to verify calculations.)

	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	31,507.
4 Dividends and interest from securities			14	155,874.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	-42,661.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.		144,720.
13 Total. Add line 12, columns (b), (d), and (e)			13	144,720.

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
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## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
HUNTINGTON BANK	1,137.
NATIONAL CITY BANK	1,674.
VANGUARD	28,696.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	31,507.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VANGUARD MUTUAL FUNDS	155,874.	0.	155,874.
TOTAL TO FM 990-PF, PART I, LN 4	155,874.	0.	155,874.

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,044.	4,522.		4,522.
TO FORM 990-PF, PG 1, LN 16B	9,044.	4,522.		4,522.

## FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	1,072.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,072.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	13,106.	1,311.		11,795.
STATE OF OHIO FILING FEE	200.	0.		0.
TO FORM 990-PF, PG 1, LN 23	13,306.	1,311.		11,795.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	610,213.	624,445.
TOTAL TO FORM 990-PF, PART II, LINE 10C	610,213.	624,445.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VANGUARD INTERMEDIATE TERM BOND INDEX FUND	COST	580,492.	619,539.
VANGUARD DEVELOPED MARKETS INDUX FUND	COST	646,245.	491,519.
VANGUARD EXTENDED MARKET INDEX FUND	COST	572,560.	792,501.
VANGUARD 500 INDEX FUND	COST	2,481,539.	2,397,892.
VANGUARD INFLATION PROTECTED SECURITIES BOND FUND	COST	203,535.	202,972.
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	COST	511,575.	496,393.
VANGUARD BROKERAGE SERVICES CDS	COST	700,000.	723,088.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,695,946.	5,723,904.

FORM 990-PF	OTHER ASSETS	STATEMENT	8	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE	
REFUNDABLE FEDERAL EXCISE TAX	3,375.	2,303.	2,303.	
TO FORM 990-PF, PART II, LINE 15	3,375.	2,303.	2,303.	
FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	9	
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT	
THOMAS BREITENBACH KETTERING TOWER, SUITE 1530 DAYTON, OH 45423	CHAIR 1.00	0.	0.	0.
IRVIN G. BIESER, JR. KETTERING TOWER, SUITE 1530 DAYTON, OH 45423	SECRETARY/TREASURER 1.00	0.	0.	0.
ALLEN M. HILL KETTERING TOWER, SUITE 1530 DAYTON, OH 45423	TRUSTEE 1.00	0.	0.	0.
R. DANIEL SADLIER KETTERING TOWER, SUITE 1530 DAYTON, OH 45423	TRUSTEE 1.00	0.	0.	0.
JAMES M. WOODHULL II KETTERING TOWER, SUITE 1530 DAYTON, OH 45423	TRUSTEE 1.00	0.	0.	0.
JENNIFER A. ROER KETTERING TOWER, SUITE 1530 DAYTON, OH 45423	EXECUTIVE DIRECTOR 12.00	36,408.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		36,408.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
4C FOR CHILDREN - MIAMI VALLEY 1320 E. 5TH STREET DAYTON, OH 45402	NONE CHILD DEVELOPMENT ASSOCIATE PROGRAM	PUBLIC CHARITY	27,000.
AIR CAMP PO BOX 592 DAYTON, OH 45405	NONE YOUTH EDUCATION IN SCIENCE AND TECHNOLOGY	PUBLIC CHARITY - APPLIED	25,000.
ARTEMIS CENTER 310 W. MONUMENT AVENUE DAYTON, OH 45402	NONE CHILD THERAPY PROGRAM	PUBLIC CHARITY	15,000.
BIG BROTHERS/BIG SISTERS 184 SALEM AVENUE DAYTON, OH 45406	NONE YOUTH MENTORING	PUBLIC CHARITY	7,500.
CAMPFIRE USA 4301 POWELL ROAD HUBER HEIGHTS, OH 45424	NONE HOLDING ON TO HEALTH PROGRAM	PUBLIC CHARITY	10,000.
EDVENTION READY SET SOAR 4801 SPRINGFIELD STREET DAYTON, OH 45431	NONE QUALITY EARLY CARE AND EDUCATION PROGRAM	PUBLIC CHARITY	60,000.
GREATER DAYTON AREA HEALTH INFORMATION NETWORK 2 RIVER PLACE, SUITE 400 DAYTON, OH 45402	NONE PROJECT CHATTER	PUBLIC CHARITY	5,000.
MEMORIAL UNITED CHURCH OF CHRIST 2338 E. 5TH STREET DAYTON, OH 45403	NONE KIDS IN NEW DIRECTIONS	PUBLIC CHARITY	12,000.

## FRANK M. TAIT FOUNDATION

31-6037499

SINCLAIR COMMUNITY COLLEGE FOUNDATION 444 W. THIRD STREET DAYTON, OH 45402	NONE PROJECT READ	PUBLIC CHARITY	5,000.
YWCA 141 W. THIRD STREET DAYTON, OH 45402	NONE SAFE SANCTUARY PROGRAM	PUBLIC CHARITY	15,000.
AULLWOOD AUDUBON CENTER 1000 AULLWOOD ROAD DAYTON, OH 45414	NONE AULLWOOD READS	PUBLIC CHARITY	6,800.
DAYTON ART INSTITUTE 456 BELMONTE PARK NORTH DAYTON, OH 45405	NONE CHILDREN'S EXPERIENCENTER	PUBLIC CHARITY	12,500.
DAYTON OPERA 138 N. MAIN STREET DAYTON, OH 45402	NONE YOUTH PROGRAMMING	PUBLIC CHARITY	7,000.
DAYTON PHILHARMONIC ORCHESTRA 109 N. MAIN STREET DAYTON, OH 45402	NONE SPARK - SCHOOL PARTNERS WITH ARTISTS	PUBLIC CHARITY	10,000.
K12 GALLERY FOR YOUNG PEOPLE 510 E. THIRD STREET DAYTON, OH 45402	NONE SUMMER ART CAMP SCHOLARSHIPS	PUBLIC CHARITY	4,680.
LEARNING TREE FARM 3376 S. UNION ROAD DAYTON, OH 45418	NONE SCIENCE IMPACT SERIES FOR CHILDREN	PUBLIC CHARITY	7,000.
MUSE MACHINE 126 N. MAIN STREET DAYTON, OH 45402	NONE YOUTH PROGRAMMING	PUBLIC CHARITY	10,000.
THINK TV 110 S. JEFFERSON STREET DAYTON, OH 45402	NONE READY TO LEARN - YOUTH LITERACY	PUBLIC CHARITY	10,000.

FRANK M. TAIT FOUNDATION

31-6037499

VICTORIA THEATRE ASSOCIATION  
138 N. MAIN STREET DAYTON, OH  
45402

NONE  
PHYSICIANS FOR KIDS  
DISCOVERY THEATRE

PUBLIC  
CHARITY

12,000.

YWCA - FISCAL AGENT  
3035 WILMINGTON PIKE DAYTON, OH  
45429

NONE  
ONE MONDAY MORNING  
CONCERTS FOR PRE-K

PUBLIC  
CHARITY

2,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

263,480.

## **The Frank M. Tait Foundation Grant Proposal Requirements**

**NOTE: The grant requestor must contact the office at (937) 222-2401 to discuss the prospective grant proposal and to obtain approval for its subsequent submission.**

**The deadlines for the spring, summer, fall and winter 2009 review meetings are as follows: February 15, April 15, July 15 and October 15, respectively.**

***The Tait Foundation continues to focus on programs that (1) develop youth – particularly early childhood development programs and (2) provide cultural enrichment experiences for underserved youth. The Foundation does not support: organizations outside of Montgomery County; medical research or equipment; operating budgets or annual fund drives; emergency requests for crash programs; endowment funds; religious programs or activities; or lobbying or propaganda activities.***

**Submit the following information to Jenni Roer, Executive Director, The Frank M. Tait Foundation, 1530 Kettering Tower, Dayton, Ohio, 45423 (please note that faxed or e-mailed grant proposals will not be accepted):**

- 1) Legal name and address of the organization and the year in which the organization was founded.
- 2) Name, title, address, phone number and e-mail address of grant requestor(s) for follow-up purposes.
- 3) Most recent grant received from The Tait Foundation (include program/project name, date the grant was received and amount). Please note: a final report for the program/project previously funded by The Tait Foundation must be received before a new grant proposal will be considered.
- 4) Name of project/program for which you are requesting funding as well as the amount of money that you are requesting and for what time period. Attach the total itemized budget for this program/project. Attach sources of funds for this project utilizing the following categories: (a) committed (b) proposals that have been sent and are under review by the funding organization and/or (c) proposals that are in process but have not been sent. Be specific with the name of the funding organization and amount received/requested. Also attach previous year actual results versus budgeted income and expense (by line item) for this program/project. Include sources of funds for the previous year.
- 5) Description of the program for which you are requesting money. How will the grant money that you are requesting from The Tait Foundation be specifically used? Be succinct.
- 6) Goals/objectives of program/project. How and when will these goals and objectives be measured? Who is held accountable for seeing that these goals and objectives are met? Include how these goals/objectives align with the mission/goals of the entire organization.
- 7) Identify who oversees this project/program. Include title, years in current position, years with organization and in what capacities. Identify who fills in when this person is not available and if there is a succession plan for this position. Attach an up-to-date organizational chart of your organization, complete with names, titles and (if available) years of service with the organization. Also attach an up-to-date list of the Board of Directors that identifies officers.
- 8) Identify any organizations with which you are collaborating and in what capacity on this project/program.
- 9) Identify other organizations that provide similar services/functions. How is your service or function different from theirs – where is there overlap?
- 10) What would be the impact if this program/project did not exist?
- 11) Attach a copy of the IRS determination letter verifying tax-exempt status, Section 501 (c) (3), as well as verification that the organization is not a private Foundation; Section 509(a) of the 1954 Internal Revenue Code as amended.
- 12) Attach a copy of the organization's most recent audited financial statements and Form 990.

**Be brief and to the point. Proposals must be complete by the deadline.**