Form **990-PF**

Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
WILLIAM M SHINNICK TRUST
6865006400 / R57970007

A Employer identification number
31-6024875

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O JPMORGAN CHASE BANK,NA;P.O.BOX 3038

B Telephone number
(414) 977-1210

City or town, state, and ZIP code
MILWAUKEE, WI 53201

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 10,270,411.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

ENVELOPE POSTMARK DATE MAY 05 2010

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc , received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	1,799.	1,799.		STATEMENT 1
4 Dividends and interest from securities	218,551.	218,551.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<769,525.>			
b Gross sales price for all assets on line 6a 4,196,746.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	8,409.	0.		STATEMENT 3
12 **Total.** Add lines 1 through 11	<540,766.>	220,350.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	10,290.	7,717.		2,573.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	825.	0.		825.
c Other professional fees				
17 Interest				
18 Taxes STMT 5	2,076.	2,076.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	200.	0.		200.
24 **Total operating and administrative expenses.** Add lines 13 through 23	13,391.	9,793.		3,598.
25 Contributions, gifts, grants paid	533,910.			533,910.
26 **Total expenses and disbursements.** Add lines 24 and 25	547,301.	9,793.		537,508.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	<1,088,067.>			
b **Net investment income** (if negative, enter -0-)		210,557.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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923501 02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the Instructions.** Form **990-PF** (2009)

13500429 748522 R57970007 2009.03020 WILLIAM M SHINNICK TRUST 68 R57970001

5 NE P

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing		150,599.	150,599.
	2 Savings and temporary cash investments	1,098,374.	498,154.	498,154.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	8,008,064.	6,257,755.	5,576,478.
	c Investments - corporate bonds STMT 8	2,762,743.	2,586,123.	2,669,142.
	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	0.	1,288,750.	1,376,038.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	11,869,181.	10,781,381.	10,270,411.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	11,869,181.	10,781,381.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	11,869,181.	10,781,381.	
	31 **Total liabilities and net assets/fund balances**	11,869,181.	10,781,381.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,869,181.
2	Enter amount from Part I, line 27a	2	<1,088,067.>
3	Other increases not included in line 2 (itemize) ▶ RETURN OF CAPITAL	3	270.
4	Add lines 1, 2, and 3	4	10,781,384.
5	Decreases not included in line 2 (itemize) ▶ ROUNDING	5	3.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,781,381.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES	P		
b	CLASS ACTION SETTLEMENT	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,193,074.		4,966,271.	<773,197.>
b	3,539.			3,539.
c	133.			133.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				<773,197.>
b				3,539.
c				133.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 <769,525.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	615,456.	10,800,140.	.056986
2007	554,753.	12,672,761.	.043775
2006	555,437.	11,776,058.	.047167
2005	547,538.	11,304,087.	.048437
2004	524,625.	11,222,222.	.046749

2	Total of line 1, column (d)	2	.243114
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048623
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	9,194,592.
5	Multiply line 4 by line 3	5	447,069.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,106.
7	Add lines 5 and 6	7	449,175.
8	Enter qualifying distributions from Part XII, line 4	8	537,508.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	2,106.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	2,106.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,106.
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,320.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	3,320.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,214.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	1,214.	Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, N.A. Telephone no ▶ (614) 248-5878
Located at ▶ 100 EAST BROAD STREET,, COLUMBUS, OH ZIP+4 ▶ 43271

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

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Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, N.A. P.O. BOX 3038 MILWAUKEE, WI 53201	TRUSTEE 2.00	10,290.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	8,351,180.
b	Average of monthly cash balances	1b	983,431.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	9,334,611.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,334,611.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	140,019.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,194,592.
6	**Minimum investment return.** Enter 5% of line 5	6	459,730.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	459,730.
2a	Tax on investment income for 2009 from Part VI, line 5 2a 2,106.		
b	Income tax for 2009 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	2,106.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	457,624.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	457,624.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	457,624.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	537,508.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	537,508.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	2,106.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	535,402.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				457,624.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			533,912.	
b Total for prior years _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 537,508.				
a Applied to 2008, but not more than line 2a			533,912.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				3,596.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				454,028.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
GENESIS HEALTHCARE FOUNDATION 1135 MAPLE AVE ZANESVILLE, OH 43701	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	106,782.
HELEN PURCELL HOME 1854 NORWOOD BLVD ZANESVILLE, OH 43701	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	106,782.
WILLIAM SHINNICK EDUCATIONAL FUND 601 UNDERWOOD STREET ZANESVILLE, OH 43701	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	106,782.
ZANESVILLE DAY NURSERY 505 LINDEN AVENUE ZANESVILLE, OH 43701	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	106,782.
ZANESVILLE WELFARE ASSN 18 BEAUMONT ST ZANESVILLE, OH 43701	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	106,782.
Total			▶ 3a	533,910.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,799.	
4 Dividends and interest from securities			14	218,551.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<769,525.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a FEDERAL EXCISE TAX					
b REFUND - 12/31/2008			01	8,409.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		<540,766.>	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 <540,766.>

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — AUTHORIZED OFFICER | Date: APR 30 2010 | Title: TRUSTEE

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET FUNDS	1,799.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,799.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS & INTEREST	218,684.	133.	218,551.
TOTAL TO FM 990-PF, PART I, LN 4	218,684.	133.	218,551.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL EXCISE TAX REFUND - 12/31/2008	8,409.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	8,409.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	825.	0.		825.
TO FORM 990-PF, PG 1, LN 16B	825.	0.		825.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	2,076.	2,076.		0.
TO FORM 990-PF, PG 1, LN 18	2,076.	2,076.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE OF THE ATTORNEY GENERAL	200.	0.		200.
TO FORM 990-PF, PG 1, LN 23	200.	0.		200.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED - EQUITIES	6,257,755.	5,576,478.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,257,755.	5,576,478.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED - FIXED INCOME	2,586,123.	2,669,142.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,586,123.	2,669,142.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

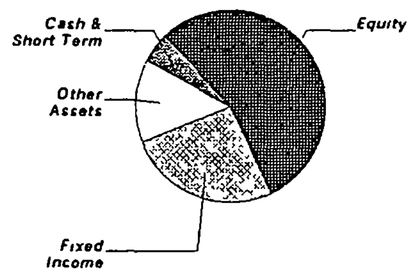
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED - OTHER ASSETS	COST	1,288,750.	1,376,038.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,288,750.	1,376,038.

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	5,470,397 51	5,576,477 73	106,080 22	85,031 52	55%
Cash & Short Term	418,601 07	498,153 66	79,552 59	597 78	5%
Fixed Income	2,693,628 37	2,669,142 14	(24,486 23)	131,270 62	26%
Other Assets	1,543,618 94	1,376,037 99	(167,580.95)		14%
Market Value	**$10,126,245.89**	**$10,119,811.52**	**($6,434.37)**		**100%**

Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	89,786 35	150,598 64	60,812 29
Accruals	9,535 28	9,658 84	123 56
Market Value	**$99,321.63**	**$160,257.48**	**$60,935.85**

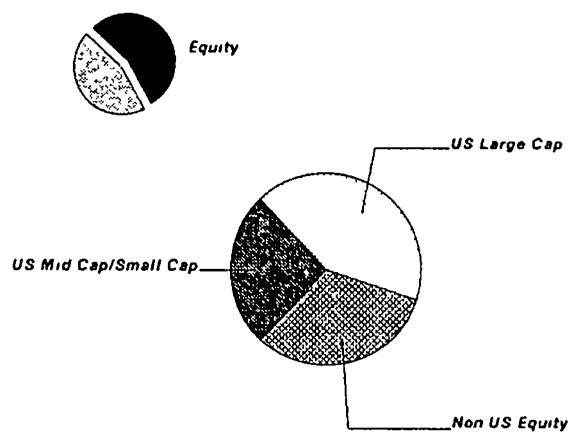
J.P.Morgan

SHINNICK, WILLIAM M TRUST UA ACCT. R57970007
As of 12/31/09

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	2,343,793 53	2,388,943 06	45,149 53	24%
US Mid Cap/Small Cap	1,364,909 27	1,429,914 72	65,005 45	14%
Non US Equity	1,761,694 71	1,757,619 95	(4,074 76)	17%
Total Value	**$5,470,397.51**	**$5,576,477.73**	**$106,080.22**	**55%**

Asset Categories



Market Value/Cost	Current Period Value
Market Value	5,576,477 73
Tax Cost	6,257,755 28
Unrealized Gain/Loss	(681,277 55)
Estimated Annual Income	85,031 52
Accrued Dividends	1,604 01
Yield	1 52%

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Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
ABBOTT LABORATORIES 002824-10-0 ABT	350 000	53 99	18,896 50	17,599 40	1,297 10	560 00	2 96%
ADVANCED AUTO PARTS INC 00751Y-10-6 AAP	100 000	40 48	4,043 00	3,594 00	454 00	24 00 6 00	0 59%
AETNA INC 00817Y-10-8 AET	275 000	31 70	8,717 50	7,897 12	820 38	11 00	0 13%
AFLAC INC 001055-10-2 AFL	125 000	46 25	5,781 25	5,518 41	262 84	140 00	2 42%
AMAZON COM INC 023135-10-6 AMZN	25 000	134 52	3,363 00	2,084 42	1,278 58		
ANADARKO PETROLEUM CORP 032511-10-7 APC	75 000	62 42	4,681 50	3,456 85	1,224 65	27 00	0 58%
APACHE CORP 037411-10-5 APA	135 000	103 17	13,927 95	12,862 34	1,065 61	81 00	0 58%
APPLE INC. 037833-10-0 AAPL	95 000	210 73	20,019 54	15,729 11	4,290 43		
APPLIED MATERIALS INC 038222-10-5 AMAT	700 000	13 94	9,758 00	9,244 53	513 47	168 00	1 72%
AT&T INC 00206R-10-2 T	425 000	28 03	11,912 75	15,451 59	(3,538 84)	714 00	5 99%
BANK OF AMERICA CORP 060505-10-4 BAC	1,190 000	15 06	17,921 40	31,551 99	(13,630 59)	47 60	0 27%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
BANK OF NEW YORK MELLON CORP 064058-10-0 BK	425 000	27 97	11,887 25	16,562 85	(4,675 60)	153 00	1.29%
BAXTER INTERNATIONAL INC 071813-10-9 BAX	125 000	58 68	7,335.00	6,170 26	1,164 74	145 00 36 25	1 98%
BB & T CORP 054937-10-7 BBT	175 000	25 37	4,439.75	3,473 01	966 74	105 00	2 36%
BOEING CO 097023-10-5 BA	75 000	54.13	4,059 75	5,007 15	(947 40)	126 00	3 10%
BRISTOL MYERS SQUIBB CO 110122-10-8 BMY	325 000	25 25	8,206 25	7,104 36	1,101 89	416 00 104 00	5 07%
CARDINAL HEALTH INC 14149Y-10-8 CAH	125 000	32 24	4,030 00	3,010 81	1,019.19	87 50 21 88	2 17%
CATERPILLAR INC 149123-10-1 CAT	75 000	56 99	4,274 25	2,735 82	1,538 43	126 00	2 95%
CELGENE CORPORATION 151020-10-4 CELG	200 000	55 68	11,136 00	9,912 80	1,223 20		
CHEVRON CORP 166764-10-0 CVX	170 000	76 99	13,088 30	11,438 94	1,649.36	462 40	3 53%
CISCO SYSTEMS INC 17275R-10-2 CSCO	1,019 000	23.94	24,394 86	24,720 38	(325 52)		
CITIGROUP INC 172967-10-1 C	1,800 000	3.31	5,958 00	7,565 61	(1,607 61)		
COACH INC 189754-10-4 COH	100 000	36 53	3,653 00	3,372 52	280 48	30 00	0 82%

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	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
COCA COLA CO 191216-10-0 KO	100 000	57 00	5,700 00	5,752 89	(52 89)	164 00	2 88%
COMCAST CORP CL A 20030N-10-1 CMCS A	275 000	16 86	4,636 50	4,670 27	(33 77)	103 95	2 24%
CONOCOPHILLIPS 20825C-10-4 COP	200 000	51 07	10,214 00	9,377 40	836 60	400 00	3 92%
CORNING INC 219350-10-5 GLW	610 000	19 31	11,779.10	11,166 48	612 62	122 00	1 04%
CVS/CAREMARK CORPORATION 126650-10-0 CVS	465 000	32 21	14,977 65	15,103 36	(125 71)	141 82	0 95%
DEERE & CO 244199-10-5 DE	250 000	54 09	13,522 50	9,953 96	3,568 54	280 00 70 00	2 07%
DEVON ENERGY CORP 25179M-10-3 DVN	175 000	73 50	12,862 50	10,902 82	1,959 68	112 00	0 87%
DOW CHEMICAL CO 260543-10-3 DOW	400 000	27 63	11,052 00	6,182 18	4,869 82	240 00 60 00	2 17%
EDISON INTERNATIONAL 281020-10-7 EIX	325 000	34 78	11,303 50	11,846 87	(543 37)	409 50 102 38	3 62%
EMERSON ELECTRIC CO 291011-10-4 EMR	150 000	42 60	6,390 00	5,413 76	976 24	201 00	3 15%
EOG RESOURCES INC 26875P-10-1 EOG	75 000	97.30	7,297 50	5,246 16	2,051 34	43 50	0 60%
EXXON MOBIL CORP 30231G-10-2 XOM	297 000	68 19	20,252 43	24,765 15	(4,512 72)	498 96	2 46%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
FREEPORT-MCMORAN COPPER & GOLD INC CL B 35671D-85-7 FCX	200 000	80 29	16,058 00	12,977.10	3,080 90	120 00	0 75%
GENERAL MILLS INC 370334-10-4 GIS	75 000	70 81	5,310 75	4,185 08	1,125 67	147 00	2 77%
GILEAD SCIENCES INC 375558-10-3 GILD	190 000	43 27	8,221 30	8,887 28	(665 98)		
GOLDMAN SACHS GROUP INC 38141G-10-4 GS	110 000	168 84	18,572 40	13,098 39	5,474 01	154 00	0 83%
GOOGLE INC CL A 38259P-50-8 GOOG	46 000	619 98	28,519 08	20,732 28	7,786 80		
HEWLETT-PACKARD CO 428236-10-3 HPQ	625.000	51 51	32,193 75	22,249 86	9,943 89	200 00 50 00	0 62%
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	100 000	39 20	3,920 00	4,110 37	(190 37)	121 00	3 09%
INTERNATIONAL GAME TECHNOLOGY 459902-10-2 IGT	125 000	18.77	2,346 25	1,924 89	421 36	30 00 7 50	1 28%
INTERNATIONAL BUSINESS MACHINES CORP 459200-10-1 IBM	85 000	130.90	11,126.50	7,085 92	4,040.58	187 00	1 68%
ISHARES RUSSELL 1000 GROWTH INDEX FUND 464287-61-4 IWF	6,000 000	49 85	299,100 00	356,544 00	(57,444 00)	4,764 00	1 59%
JOHNSON CONTROLS INC 478366-10-7 JCI	425 000	27 24	11,577 00	8,974 95	2,602.05	221 00 55 25	1 91%

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00740731330010021404

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPIA X	10,911 106	20 31	221,604 56	322,859 63	(101,255 07)	4,189 86	1 89%
JPMORGAN INTREPID GROWTH FUND SELECT SHARE CLASS FUND 1202 4812A2-20-7 JPGS X	34,782 826	19 68	684,526 02	857,733 84	(173,207 82)	6,226 12	0 91%
JPMORGAN TR I US LARGE CAP VALUE PLUS SELECT SHARE CLASS FUND 1513 4812A4-65-8 JTVS X	18,744 142	11 73	219,868 79	200,000 00	19,868 79	1,049 67	0 48%
JUNIPER NETWORKS INC 48203R-10-4 JNPR	325 000	26 67	8,667 75	6,776 07	1,891 68		
MASTERCARD INC - CLASS A 57636Q-10-4 MA	25 000	255 98	6,399 50	4,570 30	1,829 20	15 00	0 23%
MERCK & CO INC 58933Y-10-5 MRK	575 000	36 54	21,010 50	18,807 06	2,203 44	874 00 218 50	4 16%
METLIFE INC 59156R-10-8 MET	100 000	35 35	3,535 00	2,967 24	567 76	74 00	2 09%
MICROSOFT CORP 594918-10-4 MSFT	1,357 000	30 48	41,361 36	35,781.49	5,579 87	705 64	1 71%
MONSANTO CO 61166W-10-1 MON	90 000	81 75	7,357 50	8,585 70	(1,228 20)	95 40	1 30%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
MORGAN STANLEY 617446-44-8 MS	355 000	29 60	10,508 00	10,470 83	37 17	71 00	0 68%
NATIONAL SEMICONDUCTOR CORP 637640-10-3 NSM	200 000	15.36	3,072 00	2,657 19	414.81	64 00 16 00	2 08%
NETAPP INC 64110D-10-4 NTAP	100 000	34 36	3,436 00	1,565 44	1,870 56		
NIKE INC B 654106-10-3 NKE	100 000	66 07	6,607 00	5,917 03	689 97	108 00 27 00	1 63%
NORFOLK SOUTHERN CORP 655844-10-8 NSC	465 000	52 42	24,375 30	22,563 43	1,811 87	632 40	2 59%
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	205 000	81.35	16,676.75	14,060 10	2,616 65	270 60 67 65	1 62%
ORACLE CORP 68389X-10-5 ORCL	400 000	24.53	9,812.00	8,387 48	1,424 52	80 00	0 82%
PACCAR INC 693718-10-8 PCAR	225 000	36 27	8,160.75	7,861 70	299 05	81 00	0 99%
PARKER-HANNIFIN CORP 701094-10-4 PH	100 000	53 88	5,388.00	4,501 81	886.19	100 00	1 86%
PAYCHEX INC 704326-10-7 PAYX	125 000	30 64	3,830 00	3,335 11	494 89	155 00	4 05%
PEPSICO INC 713448-10-8 PEP	190 000	60.80	11,552 00	11,633 62	(81 62)	342 00 85 50	2 96%
PFIZER INC 717081-10-3 PFE	1,150 000	18 19	20,918 50	17,151 62	3,766.88	828 00	3 96%

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US Large Cap

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	265 000	48 19	12,770 35	11,743 69	1,026 66	614 80 153 70	4 81%
PRAXAIR INC 74005P-10-4 PX	105 000	80 31	8,432 55	8,076 60	355 95	168 00	1.99%
PROCTER & GAMBLE CO 742718-10-9 PG	450 000	60 63	27,283 50	26,932 86	350 64	792 00	2 90%
PRUDENTIAL FINANCIAL INC 744320-10-2 PRU	175 000	49 76	8,708 00	7,003 42	1,704 58	122 50	1 41%
QUALCOMM INC 747525-10-3 QCOM	353 000	46 26	16,329 78	14,703 84	1,625 94	240 04	1 47%
SCHLUMBERGER LTD 806857-10-8 SLB	150 000	65 09	9,763 50	6,579 21	3,184 29	126 00 31 50	1 29%
SOUTHERN CO 842587-10-7 SO	175 000	33.32	5,831 00	5,212 13	618 87	306 25	5 25%
SOUTHWESTERN ENERGY CO 845467-10-9 SWN	75 000	48 20	3,615 00	3,239 21	375 79		
SPRINT NEXTEL CORP 852061-10-0 S	900 000	3 66	3,294 00	3,604 40	(310 40)		
STAPLES INC 855030-10-2 SPLS	450 000	24 59	11,065 50	9,745 93	1,319 57	148 50 37 13	1 34%
STARWOOD HOTELS & RESORTS 85590A-40-1 HOT	200 000	36 57	7,314 00	4,468 04	2,845 96	40 00 40 00	0 55%
SYSCO CORP 871829-10-7 SYY	225 000	27 94	6,286 50	6,962 89	(676 39)	225 00 56 25	3 58%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
TD AMERITRADE HOLDING CORPORATION 87236Y-10-8 AMTD	150 000	19 38	2,907 00	2,708 57	198 43		
TIME WARNER INC NEW 887317-30-3 TWX	466 000	29.14	13,579 24	11,812 05	1,767 19	349 50	2 57%
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	255 000	69 41	17,699 55	14,827 49	2,872 06	392 70	2 22%
URBAN OUTFITTERS INC 917047-10-2 URBN	100 000	34 99	3,499 00	2,178 02	1,320.98		
US BANCORP DEL 902973-30-4 USB	525 000	22 51	11,817 75	13,897 69	(2,079 94)	105 00 26 25	0 89%
V F CORP 918204-10-8 VFC	75 000	73 24	5,493 00	4,535 75	957 25	180 00	3 28%
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	525 000	33.13	17,393 25	19,313 55	(1,920 30)	997 50	5 73%
WAL MART STORES INC 931142-10-3 WMT	234.000	53 45	12,507 30	11,305 98	1,201 32	255 06 63 77	2 04%
WALT DISNEY CO 254687-10-6 DIS	675 000	32 25	21,768 75	18,112 89	3,655 86	236 25 236 25	1 09%
WELLPOINT INC 94973V-10-7 WLP	50 000	58 29	2,914 50	2,667 63	246 87		
WELLS FARGO & CO 949746-10-1 WFC	600 000	26 99	16,194 00	14,933 57	1,260 43	120 00	0 74%
XILINX CORP 983919-10-1 XLNX	300 000	25 06	7,518 00	6,463 37	1,054 63	192 00	2 55%

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	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
YUM BRANDS INC 988498-10-1 YUM	225 000	34 97	7,868 25	7,948 96	(80 71)	189 00	2 40%
Total US Large Cap			**$2,388,943.06**	**$2,614,380.12**	**($225,437.06)**	**$33,846.02** **$1,572.76**	**1.42%**
US Mid Cap/Small Cap							
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	2,755 000	82 51	227,315 05	203,121 19	24,193 86	4,490 65	1 98%
ISHARES S&P MIDCAP 400 INDEX FUND 464287-50-7 IJH	2,950 000	72 41	213,609 50	201,274 66	12,334 84	3,970 70	1 86%
JPMORGAN MID CAP GROWTH SELECT SHARE CLASS FUND 3120 4812C1-71-0 HLGE X	12,441 490	18 32	227,928 10	302,424.48	(74,496 38)		
JPMORGAN SMALL CAP GROWTH FUND SELECT SHARE CLASS FUND 3136 4812C0-57-1 OGGF X	12,449 479	8 71	108,434 96	141,936 52	(33,501 56)		
JPMORGAN SMALL CAP VALUE FUND SELECT SHARE CLASS FUND 3712 4812C1-79-3 PSOP X	7,105 929	15.19	107,939 06	171,946 35	(64,007 29)	1,698 31	1 57%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Mid Cap/Small Cap							
JPMORGAN TR I HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X	18,276 330	15 74	287,669 43	298,452 47	(10,783 04)	603 11	0 21%
JPMORGAN US REAL ESTATE FUND SELECT SHARE CLASS FUND 3037 4812C0-61-3 SUIE X	20,909 797	12 21	255,308.62	416,000 00	(160,691 38)	5,875 65	2 30%
KB HOME 48666K-10-9 KBH	125 000	13 68	1,710 00	2,044 19	(334 19)	31 25	1 83%
Total US Mid Cap/Small Cap			**$1,429,914.72**	**$1,737,199.86**	**($307,285.14)**	**$16,669.67**	**1.17%**
Non US Equity							
ACE LTD NEW H0023R-10-5 ACE	105 000	50 40	5,292 00	4,903 32	388 68	130 20	2 46%
ARTIO INTERNATIONAL EQUITY II - I 04315J-83-7 JETI X	28,843 419	11 78	339,775.48	325,000 00	14,775 48	16,700 33	4 92%
COOPER INDUSTRIES PLC CL - A G24140-10-8 CBE	125 000	42 64	5,330 00	4,105 71	1,224 29	125 00 / 31 25	2 35%
COVIDIEN PLC G2554F-10-5 COV	225 000	47 89	10,775 25	8,413 90	2,361 35	162 00	1 50%

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	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield

Non US Equity

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPAS X	10,457 284	31 20	326,267 26	355,933 45	(29,666 19)	1,202 58	0 37%
JPMORGAN INTERNATIONAL VALUE FUND SELECT SHARE CLASS FUND 1296 4812A0-56-5 JIES X	27,208 707	12 68	345,006 40	325,000 00	20,006 40	8,353 07	2 42%
JPMORGAN INTREPID INTERNATIONAL FUND SELECT SHARE CLASS FUND # 1321 4812A2-21-5 JISI X	23,070 405	15 73	362,897 47	578,605 76	(215,708 29)	6,067 51	1 67%
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 77956H-50-0 PRAS X	22,189 349	16 14	358,136 09	300,000 00	58,136 09	1,775 14	0 50%
TRANSOCEAN INC H8817H-10-0 RIG	50 000	82 80	4,140 00	4,213 16	(73 16)		
Total Non US Equity			$1,757,619.95	$1,906,175.30	($148,555.35)	$34,515.83 $31.25	1.96%

SHINNICK, WILLIAM M TRUST UA ACCT. R57970007
As of 12/31/09

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	418,601 07	498,153 66	79,552 59	5%

Asset Categories

Market Value/Cost	Current Period Value
Market Value	498,153.66
Tax Cost	498,153 66
Estimated Annual Income	597.78
Yield	0 12%

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Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	498,153.66	1 00	498,153 66	498,153 66		597 78	0 12% [1]

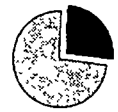
J.P.Morgan

SHINNICK, WILLIAM M TRUST UA ACCT. R57970007
As of 12/31/09

Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	2,693,628 37	2,669,142 14	(24,486 23)	26%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	2,669,142 14
Tax Cost	2,586,123 23
Unrealized Gain/Loss	83,018 91
Estimated Annual Income	131,270.62
Accrued Interest	8,054 83
Yield	4 92%

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Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years[1]	2,669,142 14	100%

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Mutual Funds	2,669,142 14	100%

[1]The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
ISHARES BARCLAYS TIPS BOND FUND 464287-17-6	3,475 000	103 90	361,052 50	348,403 50	12,649 00	14,045 95	3 89%
PAYDEN HIGH INCOME FUND 704329-57-2	37,593 985	6 95	261,278 20	250,000 00	11,278 20	20,300 75	7 77%
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield 2 76% 4812A4-35-1	26,642 984	11 59	308,792 18	300,000 00	8,792 18	11,056 83 959 15	3 58%
JPMORGAN CORE BOND FUND SELECT SHARE CLASS FUND 3720 30-Day Annualized Yield 4.35% 4812C0-38-1	120,273 683	11 10	1,335,037 88	1,283,443 77	51,594 11	65,068 06 5,171 77	4 87%
JPMORGAN CORE PLUS BOND FUND SELECT CLASS FUND 3122 30-Day Annualized Yield 5 17% 4812C0-84-5	51,997.598	7 75	402,981 38	404,275 96	(1,294 58)	20,799 03 1,923 91	5 16%
Total US Fixed Income - Taxable			**$2,669,142.14**	**$2,586,123.23**	**$83,018.91**	**$131,270.62** **$8,054.83**	**4.92%**

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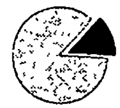
Other Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Structured Investments	1,543,618 94	1,376,037 99	(167,580 95)	14%

Asset Categories



Other Assets Detail

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
BARC 12M EAFE BREN 11/24/10 (10%BUFFER- 2XLEV-8 4%CAP-16 8%MAXPYMT) INITIAL LEVEL-11/06/09 SX5E 2794 25 UKX 5142 72 TPX 874 01 06739J-2H-5	100,000 000	103 48	103,480 00	99,000 00	4,480 00
BARCLAYS ARN SPX 6/27/11 (10%BUFF-9 9%COUP-90/100/100) INITIAL LEVEL-SPX 1360 68 DD 06/06/2008 06738R-Q3-3	120,000 000	88 48	106,176 00	117,600 00	(11,424 00)
DB 6M SPX BREN 02/19/10 (5%BUFFER- 2XLEV-5 275%CAP-10 55%MAXPYMT) INITIAL LEVEL-8/13/09 SPX 1012 73 2515A0-P7-2	500,000 000	108 83	544,166 34	497,500 00	46,666 34

Structured Investments

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
GS 9M EAFE NOTE 08/27/2010 (84 5% CONTIN BARRIER-2% PMT -7% CAP) INITIAL LEVEL- 11/19/09 SX5E 2860 29 UKX 5267 70 TPX 837.71 38143U-FK-2	102,000 000	104 87	106,967 40	101,235 00	5,732 40
GS 9M SPX NOTE 08/19/2010 (85% CONTIN BARRIER-6 6% PMT -AUTO 7% CAP) INITIAL LEVEL-SPX 11/13/09. 1,093 48 38143U-FL-0	203,000 000	102 53	208,125 75	201,477 50	6,648 25
HSBC BREN LKD ASIA BASKET 07/15/10 (10%BUFFER-2XLEV-11 8%CAP-23 6% MAX) INITIAL LEVEL-ASIA BASKET 07/01/09 100 00 4042K0-XT-7	150,000 000	115 84	173,760 00	148,500.00	25,260 00
HSBC 18M ASIA BSKT MKT PLS NOTE 02/17/11 (73% CONTIN BARRIER-0%PMT-UNCAPPED) INITIAL LEVEL-ASIA BSKT 08/14/09·100 4042K0-YR-0	125,000 000	106 69	133,362 50	123,437 50	9,925 00
Total Structured Investments			**$1,376,037.99**	**$1,288,750.00**	**$87,287.99**

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