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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

THE MEYERS FOUNDATION
C/O PHILIP MEYERS III

Number and street (or P O box number if mail is not delivered to street address)

73 HUNTINGTON AVENUE

Room/suite

City or town, state, and ZIP code

SCARSDALE, NY 10583-2032

A Employer identification number

31-6023945

B Telephone number

212/305-6384

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col. (c), line 16)

\$ 1,937,094. (Part I, column (d) must be on cash basis.)

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

1,105.

N/A

2 Check ☒ If the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

8,220.

8,220.

STATEMENT 1

4 Dividends and interest from securities

40,725.

40,725.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

-196,595.

b Gross sales price for all assets on line 6a

338,539.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

-146,545.

48,945.

13 Compensation of officers, directors, trustees, etc.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 3

7,000.

3,500.

3,500.

c Other professional fees

STMT 4

7,973.

7,973.

0.

17 Interest

18 Taxes

STMT 5

542.

342.

200.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative expenses. Add lines 13 through 23

15,515.

11,815.

3,700.

25 Contributions, gifts, grants paid

114,065.

114,065.

26 Total expenses and disbursements. Add lines 24 and 25

129,580.

11,815.

117,765.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-276,125.

b Net investment income (if negative, enter -0-)

37,130.

c Adjusted net income (if negative, enter -0-)

N/A

UP

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		30,707.	24,487.	24,487.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 6	1,631,932.	1,384,325.	1,624,164.
	c	Investments - corporate bonds	STMT 7	245,577.	220,363.	232,887.
11	Investments - land, buildings, and equipment basis					
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	STMT 8	51,254.	54,170.	55,556.	
14	Land, buildings, and equipment, basis					
	Less: accumulated depreciation					
15	Other assets (describe)					
16	Total assets (to be completed by all filers)		1,959,470.	1,683,345.	1,937,094.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		1,772,897.	1,772,897.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		44,000.	44,000.	
	29	Retained earnings, accumulated income, endowment, or other funds		142,573.	-133,552.	
	30	Total net assets or fund balances		1,959,470.	1,683,345.	
	31	Total liabilities and net assets/fund balances		1,959,470.	1,683,345.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,959,470.
2	Enter amount from Part I, line 27a	2	-276,125.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	1,683,345.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,683,345.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a THROUGH CHARLES SCHWAB- SEE ATTACHED	P	VARIOUS	VARIOUS
b THROUGH CHARLES SCHWAB- SEE ATTACHED	P	VARIOUS	VARIOUS
c CHARLES SCHWAB-CAPITAL GAIN DISTRIBUTION)	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,198.		8,011.	8,187.
b 322,247.		527,123.	-204,876.
c 94.			94.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			8,187.
b			-204,876.
c			94.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-196,595.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	148,530.	2,144,897.	.069248
2007	147,219.	2,589,882.	.056844
2006	125,190.	2,398,044.	.052205
2005	127,193.	2,258,334.	.056322
2004	121,715.	2,154,407.	.056496

2 Total of line 1, column (d)	2	.291115
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058223
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,782,856.
5 Multiply line 4 by line 3	5	103,803.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	371.
7 Add lines 5 and 6	7	104,174.
8 Enter qualifying distributions from Part XII, line 4	8	117,765.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	371.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	371.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	371.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,289.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,289.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,918.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input checked="" type="checkbox"/> 2,918. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address ► N/A

14 The books are in care of ► TAXPAYER Telephone no. ► 212/305-6384
 Located at ► 73 HUNTINGTON AVENUE, SCARSDALE, NY ZIP+4 ► 10583

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PHILIP MEYERS III 73 HUNTINGTON AVENUE SCARSDALE, NY 10583	PRESIDENT 0.00	0.	0.	0.
ANN MEYERS 626 WINDING WAY CINCINNATI, OH 45220	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors
(continued)

3

Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,488,454.
b	Average of monthly cash balances	1b	27,597.
c	Fair market value of all other assets	1c	293,955.
d	Total (add lines 1a, b, and c)	1d	1,810,006.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,810,006.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,150.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,782,856.
6	Minimum investment return. Enter 5% of line 5	6	89,143.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	89,143.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	371.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	371.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	88,772.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	88,772.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	88,772.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	117,765.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	117,765.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	371.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	117,394.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				88,772.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				18,825.
f Total of lines 3a through e	18,825.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 117,765.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				88,772.
e Remaining amount distributed out of corpus	28,993.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	47,818.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	47,818.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				18,825.
e Excess from 2009				28,993.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling **b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total	
(a) 2009	(b) 2008	(c) 2007	(d) 2006		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

PHILIP MEYERS III

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED LISTING	NONE	CHARITABLE		114,065.
Total				114,065.
b Approved for future payment NONE				
Total				0.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

Title

Preparer's
signature

ALAN W. SALTZMAN, CPA

Date _____

Check if self-employed

Preparer's Identifying number

Firm's name (or yours
if self-employed),
address, and ZIP code

PERELSON WEINER LLP
ONE DAG HAMMARSKJOLD PLAZA
NEW YORK, NY 10017-2286

EIN

Phone no 212-605-3100

Form 990-PF (2009)

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file) Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3 month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print	Name of Exempt Organization THE MEYERS FOUNDATION C/O PHILIP MEYERS III	Employer identification number 31-6023945
	Number, street, and room or suite no. If a P O box, see instructions 73 HUNTINGTON AVENUE	
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions SCARSDALE, NY 10583-2032	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990 T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990 PF | <input type="checkbox"/> Form 1041 A | <input type="checkbox"/> Form 8870 |

TAXPAYER

- The books are in the care of ▶ **73 HUNTINGTON AVENUE - SCARSDALE, NY 10583**

Telephone No ▶ **212/305-6384**

FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for ☒ **X** calendar year **2009** or ☐ tax year beginning _____, and ending _____

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	3,289.
c	Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453 EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions

Form **8868** (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization THE MEYERS FOUNDATION C/O PHILIP MEYERS III
	Employer identification number 31-6023945
	Number, street, and room or suite no. If a P.O. box, see instructions. 73 HUNTINGTON AVENUE
	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SCARSDALE, NY 10583-2032

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

TAXPAYER

- The books are in the care of **73 HUNTINGTON AVENUE - SCARSDALE, NY 10583**
 Telephone No. **212/305-6384** FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010**.
- 5 For calendar year **2009**, or other tax year beginning _____, and ending _____.
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension

ADDITIONAL INFORMATION IS NEEDED FROM THIRD PARTIES IN ORDER TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	371.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	3,289.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ►

Title ►

Date ►

Form 8868 (Rev 4-2009)

COPY

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHARLES SCHWAB	7,904.
CHARLES SCHWAB - ORIGINAL ISSUE DISCOUNT	-32.
CHARLES SCHWAB - US TREASURY	348.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	8,220.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	40,725.	0.	40,725.
TOTAL TO FM 990-PF, PART I, LN 4	40,725.	0.	40,725.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	7,000.	3,500.		3,500.
TO FORM 990-PF, PG 1, LN 16B	7,000.	3,500.		3,500.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY	7,973.	7,973.		0.
TO FORM 990-PF, PG 1, LN 16C	7,973.	7,973.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	342.	342.		0.	
TREASURER, STATE OF OHIO	200.	0.		200.	
TO FORM 990-PF, PG 1, LN 18	542.	342.		200.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
CORPORATE STOCK	1,384,325.		1,624,164.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,384,325.		1,624,164.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
CORPORATE BONDS	220,363.		232,887.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	220,363.		232,887.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
FIXED INCOME MUTUAL FUND	COST	54,170.	55,556.	
TOTAL TO FORM 990-PF, PART II, LINE 13		54,170.	55,556.	

Meyers Foundation Check Register 2009 (2)

Meyers Foundation
2009 Tax Year Check Register

Check Number	Date	Amount	Description	Type
223	1/29/2009	\$ 100.00	Girl Scouts of Hudson County	Donation
224	4/1/2009	\$ 3,000.00	Perelson Weiner	Administration
225	5/5/2009	\$ 200.00	Treasurer, State of Ohio	Administration
226	6/19/2009	\$ 30,000.00	Case Western Reserve University	Donation
227	6/21/2009	\$ 100.00	Leukemia Lymphoma Society	Donation
228	6/22/2009	\$ 20,000.00	Columbia University	Donation
229	7/21/2009	\$ 365.00	New York PIRG	Donation
230	10/10/2009	\$ 4,000.00	Perelson Weiner	Administration
231	12/6/2009	\$ 5,000.00	Art's Engine FBO Victoria Mills	Donation
232	11/27/2009	\$ 50,000.00	Harvard University	Donation
233	12/5/2009	\$ 1,000.00	You've Got a Friend	Donation
234	12/6/2009	\$ 1,000.00	GEMMA	Donation
235	12/6/2009	\$ 2,000.00	Rubinfeld Center	Donation
236	12/6/2009	\$ 1,000.00	Cincinnati Zoo	Donation
237	12/6/2009	\$ 500.00	Cincinnati Art Museum	Donation
238	12/6/2009	\$ 500.00	Contemporary Arts Center	Donation
239	12/24/2009	\$ 500.00	Habitat for Humanity	Donation
		Total \$	121,265.00	

121,265.00

Perelson weiner \$ 7,000.00
State of Ohio \$ 200.00

114,065.00

To Charitable purposes

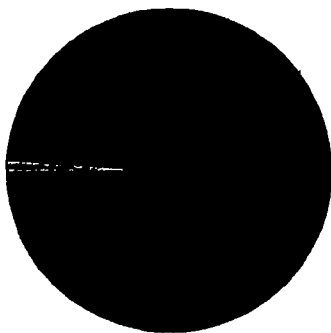
Portfolio Summary

December 31, 2009

Account: E05F

Asset Allocation

	Market Value	% of Total	Est. Annual Income	Current Yield
CASH & EQUIVALENTS	\$24,487	1.3%	\$2	.0%
FIXED INCOME	288,444	14.9	12,885	4.5
EQUITIES	1,624,164	83.8	31,219	1.9
TOTAL ASSETS	\$1,937,095	100.0%	\$44,106	2.3%
ACCRUED INCOME	3,573			
TOTAL ASSETS WITH ACCRUED INCOME	\$1,940,667			



Portfolio Activity

Assets Under Management as of 09/30/2009	\$1,908,886
Net Contributions/(Withdrawals)	(43,382)
Interest, Dividends, Other Income	15,786
Realized Gain/(Loss)	6,005
Change in Unrealized Gain/(Loss)	49,800
Assets Under Management as of 12/31/2009	\$1,937,095

Ten Largest Equity Holdings

Security Description	Market Value	% of Equities
Vanguard Total Intl Stock Index Fund	\$140,388	8.64%
Franklin Resources	\$57,943	3.57%
Wells Fargo Company	\$51,281	3.16%
Kansas City Southern	\$49,935	3.07%
United Technologies Corp.	\$48,587	2.99%
U.S. Bancorp	\$47,271	2.91%
Intel Corp.	\$46,920	2.89%
Canadian Natural Resources Ltd	\$46,768	2.88%
Johnson & Johnson	\$45,087	2.78%
Chevron Corporation	\$42,345	2.61%

Account: E05F

EQUITIES

$A-B = 204,522$
 $C-D = 232,887$

Portfolio Appraisal

December 31, 2009

Account: E05F

Security Description	Original Cost	Market Price	Current Value	Accrued Int/Div	Unrealized Gain/Loss	Annual Income	Current Yield	YTM P/E
CONSUMER DISCRETIONARY								
700 COMCAST CORPORATION CLASS A	16,002	16.86	11,802		(4,200)	265	2.2	15.6
1,200 LOWES COMPANIES INC.	34,152	23.39	28,068		(6,084)	432	1.5	19.7
500 MCDONALDS CORPORATION	11,746	62.44	31,220		19,474	1,100	3.5	15.9
500 SCRIPPS NETWORKS INTERACTIVE	12,115	41.50	20,750		8,635	150	.7	129.7
800 WALT DISNEY CO.	15,368	32.25	25,800	280	10,432	280	1.1	18.1
TOTAL CONSUMER DISCRETIONARY	\$89,383		\$117,640	\$280	\$28,257	\$2,227	1.9	
CONSUMER STAPLES								
1,200 AVON PRODUCTS INC.	34,032	31.50	37,800		3,768	1,008	2.7	22.8
350 DIAGEO PLC SPONSORED ADR NEW	21,838	69.41	24,294		2,456	793	3.3	14.8
500 KIMBERLY-CLARK CORP.	24,587	63.71	31,855	300	7,268	1,200	3.8	14.5
1,150 KROGER CO.	24,806	20.53	23,610		(1,196)	437	1.9	79.0
600 PEPSICO INC.	29,215	60.80	36,480	270	7,265	1,080	3.0	18.0
950 SYSCO CORP.	29,179	27.94	26,543	238	(2,636)	950	3.6	15.0
TOTAL CONSUMER STAPLES	\$163,656		\$180,581	\$808	\$16,925	\$5,468	3.0	
ENERGY								
700 BP P.L.C SPONSORED ADR	27,742	57.97	40,579		12,837	2,352	5.8	8.6
850 CANADIAN NATURAL RESOURCES LTD	34,595	71.95	46,768	66	12,172	260	.6	14.4
700 CENOVUS ENERGY INC	5,781	25.20	17,640		11,859	140	.8	
550 CHEVRON CORPORATION	19,580	76.99	42,345		22,764	1,496	3.5	12.5
750 CONOCOPHILLIPS	10,686	51.07	38,303		27,616	1,500	3.9	13.8
800 ENCANA CORPORATION	7,477	32.39	25,912		18,435	640	2.5	10.6
550 SCHLUMBERGER LIMITED	23,757	65.09	35,800	116	12,043	462	1.3	22.4
TOTAL ENERGY	\$129,619		\$247,345	\$181	\$117,726	\$6,850	2.8	
FINANCIALS								
500 CULLEN FROST BANKERS INC.	25,028	50.00	25,000		(28)	860	3.4	16.4
550 FRANKLIN RESOURCES	34,008	105.35	57,943	121	23,934	484	.8	27.1
800 JPMORGAN CHASE & CO.	26,116	41.67	33,336		7,220	160	.5	34.2
1,600 LINCOLN NATIONAL CORP. IND.	58,590	24.88	39,808		(18,782)	64	.2	(6.9)
1,000 LOEWS CORP.	7,363	36.35	36,350		28,987	250	.7	(22.9)
950 STATE STREET CORP.	50,384	43.54	41,363	10	(9,021)	38	.1	(8.8)
2,100 U.S. BANCORP	51,508	22.51	47,271	105	(4,237)	420	.9	27.5
1,900 WELLS FARGO COMPANY	62,349	26.99	51,281		(11,068)	380	.7	32.5

Portfolio Appraisal

December 31, 2009

Account: E05F

Security Description	Original Cost	Market Price	Current Value	Accrued Int/Div	Unrealized Gain/Loss	Annual Income	Current Yield	YTM P/E
TOTAL FINANCIALS	\$315,345		\$332,352	\$236	\$17,006	\$2,656	.8	
HEALTH CARE								
500 ABBOTT LABORATORIES	15,556	53.99	26,995		11,439	800	3.0	15.0
600 AMGEN INC.	40,621	56.57	33,942		(6,679)			10.8
2,200 BOSTON SCIENTIFIC CORP	36,044	9.00	19,800		(16,244)			(5.7)
700 JOHNSON & JOHNSON	29,150	64.41	45,087		15,937	1,372	3.0	13.9
500 MEDTRONIC INC.	14,913	43.98	21,990		7,077	410	1.9	22.1
400 NOVARTIS AG-ADR	13,816	54.43	21,772		7,956	581	2.7	15.2
TOTAL HEALTH CARE	\$150,100		\$169,586		\$19,486	\$3,163	1.9	
INDUSTRIALS								
450 FEDEX CORP.	46,538	83.45	37,553	50	(8,986)	198	.5	(100.5)
1,600 GENERAL ELECTRIC CO.	43,029	15.13	24,208	160	(18,821)	640	2.6	13.6
1,500 KANSAS CITY SOUTHERN	9,061	33.29	49,936		40,874			49.7
500 NORFOLK SOUTHERN CORP.	24,142	52.42	26,210		2,068	680	2.6	16.3
700 UNITED TECHNOLOGIES CORP.	25,580	69.41	48,587		23,007	1,078	2.2	16.4
TOTAL INDUSTRIALS	\$148,350		\$186,493	\$210	\$38,142	\$2,596	1.4	
INFORMATION TECHNOLOGY								
1,000 CISCO SYSTEMS INC.	26,019	23.94	23,940		(2,079)			24.2
2,300 INTEL CORP.	51,505	20.40	46,920		(4,585)	1,288	2.7	49.8
300 INTERNATIONAL BUSINESS MACHINES CORP.	22,411	130.90	39,270		16,860	660	1.7	13.4
800 MICROSOFT CORPORATION	22,974	30.49	24,392		1,418	416	1.7	19.7
900 NOKIA CORPORATION SPONSORED ADR	21,698	12.85	11,565		(10,133)	354	3.1	8.6
800 WESTERN UNION CO	14,322	18.85	15,080		758	48	.3	15.3
TOTAL INFORMATION TECHNOLOGY	\$168,928		\$161,167		\$2,239	\$2,766	1.7	
MATERIALS								
150 POTASH CORP OF SASKATCHEWAN	491	108.50	16,275		15,784	60	.4	21.0
100 RIO TINTO PLC - SPONSORED ADR	9,265	215.39	21,539		12,275	544	2.5	15.4
TOTAL MATERIALS	\$9,766		\$37,814		\$28,058	\$604	1.6	
MUTUAL FUNDS								
9,742 VANGUARD TOTAL INTL STOCK INDEX FUND	129,314	14.41	140,388		11,075	3,351	2.4	
TELECOMMUNICATION SERVICES								

Portfolio Appraisal

December 31, 2009

Account: E05F

Security Description	Original Cost	Market Price	Current Value	Accrued Int/Div	Unrealized Gain/Loss	Annual Income	Current Yield	YTM P/E
3,000 SPRINT NEXTEL CORPORATION	52,646	3.66	10,980		(41,666)			(3.4)
700 VERIZON COMMUNICATIONS	20,645	33.13	23,191		2,546	1,330	5.7	17.0
TOTAL TELECOMMUNICATION SERVICES	\$73,290		\$34,171		(\$39,119)	\$1,330	3.9	
UTILITIES								
400 QUESTAR CORP.	16,583	41.57	16,628		45	208	1.3	19.8
TOTAL EQUITIES	\$1,384,325		\$1,624,164	\$1,714	\$239,840	\$31,219	1.9	
TOTAL PORTFOLIO	\$1,683,345		\$1,937,095	\$3,573	\$253,750	\$44,106	2.3	
TOTAL ASSETS	\$1,683,345		\$1,937,095	\$3,573	\$253,750	\$44,106	2.3	

Tax Worksheet - Capital Gains and Losses

Period January 01, 2009

Through December 31, 2009

<u>Security Name</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Shares or Par Value</u>	<u>Total Proceeds</u>	<u>Total Cost</u>	<u>Gain/(Loss) Total</u>
<u>SHORT TERM CAPITAL GAINS AND LOSSES</u>						
KANSAS CITY SOUTHERN	05/22/09	12/15/09	300.00	9,409.40	4,806.60	4,602.80
KANSAS CITY SOUTHERN	05/22/09	12/24/09	200.00	6,788.72	3,204.40	3,584.32
Total Short Term Capital Gain/Loss				16,198.12	8,011.00	8,187.12
<u>LONG TERM CAPITAL GAINS AND LOSSES</u>						
MBIA INC.	09/13/07	01/14/09	400.00	1,742.69	23,200.35	(21,457.66)
MBIA INC.	12/24/07	01/14/09	200.00	871.34	4,007.95	(3,136.61)
PMI GROUP INC.	08/19/02	01/14/09	500.00	904.89	17,170.00	(16,265.11)
PMI GROUP INC.	05/20/03	01/14/09	350.00	633.44	9,445.00	(8,811.56)
PMI GROUP INC.	08/10/07	01/14/09	250.00	452.46	7,487.70	(7,035.24)
PMI GROUP INC.	10/31/07	01/14/09	1,175.00	2,126.49	18,859.42	(16,732.93)
PRINCIPAL FINANCIAL GROUP INC	11/29/02	02/23/09	100.00	983.66	2,918.00	(1,934.34)
PRINCIPAL FINANCIAL GROUP INC	03/12/03	02/23/09	500.00	4,918.35	12,850.00	(7,931.65)
GANNETT CO	12/14/04	03/09/09	350.00	678.04	28,208.50	(27,530.46)
BLOCK H & R INC.	07/28/97	04/07/09	800.00	13,657.21	7,525.41	6,131.80
CHEVRON CORPORATION	06/14/00	04/07/09	384.00	26,247.46	14,543.38	11,704.08
CHEVRON CORPORATION	09/15/00	04/07/09	66.00	4,511.28	2,349.64	2,161.64
CONOCOPHILLIPS	10/19/93	04/07/09	450.00	18,020.03	7,452.55	10,567.48
CONOCOPHILLIPS	09/18/95	04/07/09	100.00	4,004.45	1,682.15	2,322.31
EL PASO CORPORATION	07/24/01	04/07/09	800.00	5,235.88	38,878.00	(33,642.12)
EL PASO CORPORATION	01/29/02	04/07/09	400.00	2,617.94	13,946.00	(11,328.06)
EL PASO CORPORATION	06/28/02	04/07/09	400.00	2,617.96	8,346.00	(5,728.04)
INTERNATIONAL BUSINESS MACHINES	12/23/99	04/07/09	100.00	9,897.79	10,932.50	(1,034.71)
MERCK & CO. INC.	08/13/99	04/07/09	350.00	9,157.70	20,906.49	(11,748.79)
MERCK & CO. INC.	07/11/01	04/07/09	200.00	5,232.97	11,774.51	(6,541.54)
NABORS INDUSTRIES LTD	12/11/03	04/07/09	1,200.00	13,659.69	23,382.00	(9,722.31)
QUESTAR CORP.	12/29/06	04/07/09	500.00	15,435.20	20,728.98	(5,293.78)
TIME WARNER CABLE	03/10/93	04/07/09	37.65	983.69	1,446.36	(462.67)
TIME WARNER CABLE	04/02/93	04/07/09	24.50	639.98	803.66	(163.68)
TIME WARNER CABLE	10/11/94	04/07/09	25.10	655.79	960.68	(304.89)
TIME WARNER CABLE	02/22/02	04/07/09	37.65	983.69	2,692.01	(1,708.32)

Bartlett & Co.
Tax Worksheet - Capital Gains and Losses
Period January 01, 2009
Through December 31, 2009

<u>Security Name</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Shares or Par Value</u>	<u>Total Proceeds</u>	<u>Total Cost</u>	<u>Gain/(Loss) Total</u>
TIME WARNER CABLE	06/28/02	04/07/09	25.10	655.79	1,131.66	(475.87)
TIME WARNER INC	03/10/93	04/07/09	150.00	3,118.11	4,090.31	(972.20)
TIME WARNER INC	04/02/93	04/07/09	100.00	2,078.76	2,328.96	(250.20)
TIME WARNER INC	10/11/94	04/07/09	100.00	2,078.73	2,716.82	(638.09)
TIME WARNER INC	02/22/02	04/07/09	150.00	3,118.11	7,612.99	(4,494.88)
TIME WARNER INC	06/28/02	04/07/09	100.00	2,078.73	3,200.34	(1,121.61)
TIME WARNER CABLE	04/02/93	04/17/09	.61	16.59	19.88	(3.29)
DELL INC.	01/12/07	05/22/09	1,300.00	14,227.98	34,483.30	(20,255.32)
KIMBERLY-CLARK CORP.	11/05/02	05/22/09	100.00	5,117.11	5,023.52	93.59
MCDONALDS CORPORATION	06/04/97	05/22/09	100.00	5,677.00	2,349.13	3,327.87
PFIZER INC.	12/10/99	05/22/09	105.70	1,572.68	3,139.61	(1,566.93)
PFIZER INC.	09/30/02	05/22/09	274.30	4,081.22	7,669.47	(3,588.25)
AVON PRODUCTS INC.	02/22/06	06/22/09	300.00	7,707.85	8,507.91	(800.06)
CISCO SYSTEMS INC.	01/10/08	06/22/09	200.00	3,690.15	5,232.73	(1,542.58)
COMCAST CORPORATION CLASS A	06/03/97	06/22/09	123.69	1,680.69	2,962.81	(1,282.12)
COMCAST CORPORATION CLASS A	05/19/98	06/22/09	72.79	989.05	2,777.65	(1,788.60)
COMCAST CORPORATION CLASS A	08/03/99	06/22/09	48.53	659.37	2,509.15	(1,849.78)
FEDERAL HOME LOAN MORTGAGE	03/29/07	06/22/09	25,000.00	24,965.00	24,714.50	250.50
QUESTAR CORP.	12/29/06	06/22/09	100.00	3,159.96	4,145.80	(985.84)
RIO TINTO PLC - CAPITAL GAIN	01/01/75	07/17/09	1.00	2,283.24	0.00	2,283.24
LOEWS CORP.	10/11/94	07/28/09	200.00	5,865.89	1,472.67	4,393.22
PFIZER INC.	12/29/99	07/28/09	583.10	9,362.45	14,961.21	(5,598.76)
PFIZER INC.	09/30/02	07/28/09	16.90	271.35	472.53	(201.18)
MOODYS CORP	10/05/07	10/13/09	500.00	11,295.14	26,410.00	(15,114.86)
MOODYS CORP	05/08/08	10/13/09	300.00	6,777.08	11,916.75	(5,139.67)
AMGEN INC.	01/22/07	12/15/09	100.00	5,609.10	7,602.60	(1,993.50)
CENOVUS ENERGY INC	08/01/03	12/15/09	300.00	7,644.85	2,477.37	5,167.48
DIAGEO PLC SPONSORED ADR NEW	09/08/08	12/15/09	100.00	6,911.37	7,373.58	(462.21)
ENCANA CORPORATION	08/01/03	12/15/09	200.00	6,050.29	1,869.34	4,180.95
LOEWS CORP.	10/11/94	12/15/09	100.00	3,590.95	736.33	2,854.62
UNITED TECHNOLOGIES CORP.	07/07/03	12/15/09	200.00	13,947.69	7,308.67	6,639.02
KANSAS CITY SOUTHERN	12/13/00	12/24/09	100.00	3,394.36	812.04	2,582.32
SYSCO CORP.	06/28/07	12/24/09	200.00	5,700.10	6,595.98	(895.88)

E05F

The Meyers Foundation

Bartlett & Co.

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Tax Worksheet - Capital Gains and Losses

Period January 01, 2009

Through December 31, 2009

<u>Security Name</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Shares or Par Value</u>	<u>Total Proceeds</u>	<u>Total Cost</u>	<u>Gain/(Loss) Total</u>
Total Long Term Capital Gain/Loss:				322,246.81	527,122.82	(204,876.01)