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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: TR U/W ISAAC ETTLINGER
Number and street (or P O box number if mail is not delivered to street address): P O BOX 630858
Room/suite:
City or town, state, and ZIP code: CINCINNATI, OH 45263-0858

A Employer identification number: 31-6019860
B Telephone number (see page 10 of the instructions): (513) 534-5310
C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
X Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 6,799,946.

J Accounting method: X Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B.				
	3 Interest on savings and temporary cash investments	32,321.	32,321.		STMT 1
	4 Dividends and interest from securities	228,158.	227,713.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,897,984.			
	b Gross sales price for all assets on line 6a 5,127,440.				
	7 Capital gain net income (from Part IV, line 2)		2,897,984.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	3,158,463.	3,158,018.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 3	1,131.	566.	NONE	566.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4	14,677.	609.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 5	61,162.	60,872.		290.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	76,970.	62,047.	NONE	856.
	25 Contributions, gifts, grants paid	326,165.			326,165.
	26 **Total expenses and disbursements** Add lines 24 and 25	403,135.	62,047.	NONE	327,021.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	2,755,328.			
	b **Net investment income** (if negative, enter -0-)		3,095,971.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	2.	1.	1.
2 Savings and temporary cash investments	61,198.	29,625.	29,625.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less: allowance for doubtful accounts ▶ NONE			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule)	14,727.	2,613,429.	3,661,150.
c Investments - corporate bonds (attach schedule)	2,703,601.	2,891,869.	3,109,170.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,779,528.	5,534,924.	6,799,946.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27 Capital stock, trust principal, or current funds	2,779,528.	5,534,924.	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see page 17 of the instructions)	2,779,528.	5,534,924.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,779,528.	5,534,924.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,779,528.
2 Enter amount from Part I, line 27a	2	2,755,328.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	68.
4 Add lines 1, 2, and 3	4	5,534,924.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,534,924.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7	2	2,897,984.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	197,898.	6,815,023.	0.02903849334
2007			
2006			
2005			
2004			

2 **Total** of line 1, column (d)	2	0.02903849334
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.02903849334
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,311,956.
5 Multiply line 4 by line 3	5	183,290.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	30,960.
7 Add lines 5 and 6	7	214,250.
8 Enter qualifying distributions from Part XII, line 4	8	327,021.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	30,960.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	30,960.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	30,960.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 2,823.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	2,823.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	6.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	28,143.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 7			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FIFTH THIRD BANK Telephone no ▶ (513)579-5498

Located at ▶ 38 FOUNTAIN SQUARE PLAZA, CINCINNATI, OH ZIP + 4 ▶ 45263

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ [X]
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? [ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? [ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? [ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? [ ] Yes [X] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? [ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) [ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? [ ] Yes [X] No If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? [ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,295,120.
b	Average of monthly cash balances	1b	112,957.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	6,408,077.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	6,408,077.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	96,121.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,311,956.
6	**Minimum investment return.** Enter 5% of line 5	6	315,598.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	315,598.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	30,960.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	30,960.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	284,638.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	284,638.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	284,638.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	327,021.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	327,021.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	30,960.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	296,061.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				284,638.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			139,942.	
b Total for prior years 20 07 ,20 ___ ,20 ___		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 ...... NONE				
b From 2005 ...... NONE				
c From 2006 ...... NONE				
d From 2007 ...... NONE				
e From 2008 ...... NONE				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 327,021.				
a Applied to 2008, but not more than line 2a			139,942.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				187,079.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				97,559.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005 ... NONE				
b Excess from 2006 ... NONE				
c Excess from 2007 ... NONE				
d Excess from 2008 ... NONE				
e Excess from 2009 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				
Total . . . . ▶ **3a**				326,165.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				NONE	32,321.
4 Dividends and interest from securities				NONE	228,158.
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				NONE	2,897,984.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				NONE	3,158,463.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 3,158,463.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
4	INVESTMENT INCOME EARNED BY THIS TRUST IS USED TO MAKE
4	CHARITABLE CONTRIBUTIONS TO ORGANIZATIONS AS SPECIFIED IN
4	THE GOVERNING AGREEMENT
8	INVESTMENT INCOME EARNED BY THIS TRUST IS USED TO MAKE
8	CHARITABLE CONTRIBUTIONS TO ORGANIZATIONS AS SPECIFIED IN
8	THE GOVERNING AGREEMENT
3	INVESTMENT INCOME EARNED BY THIS TRUST IS USED TO MAKE
3	CHARITABLE CONTRIBUTIONS TO ORGANIZATIONS AS SPECIFIED IN
3	THE GOVERNING AGREEMENT

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | 04/20/2010 Date | Trustee Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (See **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN
		Phone no

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					6,329.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					3,779.	
		16. ABB LTD-SPON ADR PROPERTY TYPE: SECURITIES					05/15/2009	09/10/2009
332.00		243.00					89.00	
		106. AEGON N V ORD PROPERTY TYPE: SECURITIES					09/21/2009	12/10/2009
701.00		878.00					-177.00	
		135. AEGON N V ORD PROPERTY TYPE: SECURITIES					11/06/2009	12/10/2009
893.00		1,004.00					-111.00	
		63. AEGON N V ORD PROPERTY TYPE: SECURITIES					11/06/2009	12/11/2009
414.00		469.00					-55.00	
		191. AEGON N V ORD PROPERTY TYPE: SECURITIES					05/15/2009	12/11/2009
1,255.00		1,096.00					159.00	
		349. AEGON N V ORD PROPERTY TYPE: SECURITIES					05/15/2009	12/14/2009
2,271.00		2,003.00					268.00	
		268. AEGON N V ORD PROPERTY TYPE: SECURITIES					05/15/2009	12/15/2009
1,694.00		1,538.00					156.00	
		6. ASTRAZENECA PLC SPONSORED ADR PROPERTY TYPE: SECURITIES					05/15/2009	09/10/2009
269.00		235.00					34.00	
		46. BANCO SANTANDER CENT HISPANO S A PROPERTY TYPE: SECURITIES					06/10/2009	09/10/2009
716.00		516.00					200.00	
		6. BRITISH AMERN TOB PLC SPONSORED ADR PROPERTY TYPE: SECURITIES					05/15/2009	07/30/2009
366.00		315.00					51.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		875. CVS CORP PROPERTY TYPE: SECURITIES					08/07/2009	12/01/2009
27,394.00		30,256.00					-2,862.00	
		19. CENTRAL EUROPEAN DISTR CORP COM PROPERTY TYPE: SECURITIES					08/25/2009	09/01/2009
589.00		594.00					-5.00	
		10. DBS GROUP HLDGS LTD SPONSORED ADR PROPERTY TYPE: SECURITIES					05/15/2009	09/10/2009
369.00		308.00					61.00	
		58. DIAGEO PLC ADR SPONSORED PROPERTY TYPE: SECURITIES					05/15/2009	08/27/2009
3,589.00		3,070.00					519.00	
		60. DIAGEO PLC ADR SPONSORED PROPERTY TYPE: SECURITIES					05/15/2009	09/01/2009
3,755.00		3,175.00					580.00	
		50. DIAGEO PLC ADR SPONSORED PROPERTY TYPE: SECURITIES					05/15/2009	09/10/2009
3,146.00		2,646.00					500.00	
		85. FOMENTO ECONOMICO MEXICANO S A DE C PROPERTY TYPE: SECURITIES					05/15/2009	08/25/2009
3,300.00		2,660.00					640.00	
		38. FOSTER'S GROUP LTD-SP ADR PROPERTY TYPE: SECURITIES					05/15/2009	05/15/2009
145.00		150.00					-5.00	
		90. FOSTER'S GROUP LTD-SP ADR PROPERTY TYPE: SECURITIES					05/15/2009	05/18/2009
349.00		356.00					-7.00	
		540. FOSTER'S GROUP LTD-SP ADR PROPERTY TYPE: SECURITIES					05/15/2009	05/19/2009
2,072.00		2,133.00					-61.00	
		52. FOSTER'S GROUP LTD-SP ADR PROPERTY TYPE: SECURITIES					05/15/2009	05/19/2009
200.00		205.00					-5.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		7. FOSTER'S GROUP LTD-SP ADR PROPERTY TYPE: SECURITIES					05/15/2009	05/20/2009
27.00		28.00					-1.00	
		46. FOSTER'S GROUP LTD-SP ADR PROPERTY TYPE: SECURITIES					05/15/2009	05/21/2009
172.00		182.00					-10.00	
		21. FOSTER'S GROUP LTD-SP ADR PROPERTY TYPE: SECURITIES					05/15/2009	05/22/2009
80.00		83.00					-3.00	
		500. FOSTER'S GROUP LTD-SP ADR PROPERTY TYPE: SECURITIES					05/15/2009	09/10/2009
2,325.00		1,975.00					350.00	
		308. FOSTER'S GROUP LTD-SP ADR PROPERTY TYPE: SECURITIES					05/15/2009	09/10/2009
1,432.00		1,217.00					215.00	
		26. FRANCE TELECOM SPONSORED ADR PROPERTY TYPE: SECURITIES					05/15/2009	07/14/2009
584.00		604.00					-20.00	
		76. FRANCE TELECOM SPONSORED ADR PROPERTY TYPE: SECURITIES					05/15/2009	07/15/2009
1,716.00		1,765.00					-49.00	
		14. FRANCE TELECOM SPONSORED ADR PROPERTY TYPE: SECURITIES					05/15/2009	09/10/2009
386.00		325.00					61.00	
		32. FRANCE TELECOM SPONSORED ADR PROPERTY TYPE: SECURITIES					09/21/2009	12/10/2009
819.00		875.00					-56.00	
		26. FRANCE TELECOM SPONSORED ADR PROPERTY TYPE: SECURITIES					09/21/2009	12/11/2009
665.00		711.00					-46.00	
		84. FRANCE TELECOM SPONSORED ADR PROPERTY TYPE: SECURITIES					11/06/2009	12/11/2009
2,148.00		2,196.00					-48.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		76. FRANCE TELECOM SPONSORED ADR PROPERTY TYPE: SECURITIES					05/15/2009	12/11/2009
1,943.00		1,765.00					178.00	
		31. HONGKONG ELEC HLDGS LTD SPONSORED AD PROPERTY TYPE: SECURITIES					05/15/2009	05/15/2009
168.00		170.00					-2.00	
		41. HONGKONG ELEC HLDGS LTD SPONSORED AD PROPERTY TYPE: SECURITIES					05/15/2009	05/18/2009
226.00		225.00					1.00	
		424. HONGKONG ELEC HLDGS LTD SPONSORED A PROPERTY TYPE: SECURITIES					05/15/2009	05/19/2009
2,291.00		2,328.00					-37.00	
		32. HONGKONG ELEC HLDGS LTD SPONSORED AD PROPERTY TYPE: SECURITIES					05/15/2009	05/19/2009
173.00		176.00					-3.00	
		38. HONGKONG ELEC HLDGS LTD SPONSORED AD PROPERTY TYPE: SECURITIES					05/15/2009	05/20/2009
206.00		209.00					-3.00	
		24. HONGKONG ELEC HLDGS LTD SPONSORED AD PROPERTY TYPE: SECURITIES					05/15/2009	05/21/2009
129.00		132.00					-3.00	
		44. KEPPEL LTD SPONSORED ADR PROPERTY TYPE: SECURITIES					05/15/2009	09/10/2009
490.00		382.00					108.00	
		2. MITSUI & CO LTD ADR PROPERTY TYPE: SECURITIES					06/30/2009	07/30/2009
493.00		478.00					15.00	
		6. NATIONAL GRID PLC SPONSORED ADR PROPERTY TYPE: SECURITIES					05/15/2009	09/10/2009
304.00		270.00					34.00	
		42. NATIONAL GRID PLC SPONSORED ADR PROPERTY TYPE: SECURITIES					11/06/2009	11/10/2009
2,175.00		2,136.00					39.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		28. NATIONAL GRID PLC SPONSORED ADR					09/21/2009	11/10/2009
		PROPERTY TYPE: SECURITIES						
1,450.00		1,396.00					54.00	
		32. NATIONAL GRID PLC SPONSORED ADR					05/15/2009	11/10/2009
		PROPERTY TYPE: SECURITIES						
1,657.00		1,438.00					219.00	
		100000. NATIONAL RURAL UTILS 04/09/09 4.					04/06/2009	09/02/2009
		PROPERTY TYPE: SECURITIES						
102,900.00		100,000.00					2,900.00	
		88. NESTLE S A SPON ADR REG					05/15/2009	08/19/2009
		PROPERTY TYPE: SECURITIES						
3,528.00		3,200.00					328.00	
		10. NESTLE S A SPON ADR REG					05/15/2009	08/19/2009
		PROPERTY TYPE: SECURITIES						
399.00		364.00					35.00	
		10. NESTLE S A SPON ADR REG					05/15/2009	09/10/2009
		PROPERTY TYPE: SECURITIES						
418.00		364.00					54.00	
		66. NINTENDO LTD ADR					05/15/2009	07/16/2009
		PROPERTY TYPE: SECURITIES						
2,270.00		2,254.00					16.00	
		8. NINTENDO LTD ADR					05/15/2009	09/10/2009
		PROPERTY TYPE: SECURITIES						
268.00		273.00					-5.00	
		2. NINTENDO LTD ADR					05/15/2009	09/22/2009
		PROPERTY TYPE: SECURITIES						
66.00		68.00					-2.00	
		176. NINTENDO LTD ADR					05/15/2009	09/23/2009
		PROPERTY TYPE: SECURITIES						
5,763.00		6,010.00					-247.00	
		30. NINTENDO LTD ADR					09/21/2009	09/23/2009
		PROPERTY TYPE: SECURITIES						
982.00		992.00					-10.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		16. NIPPON TELEG & TEL CORP SPONSORED AD PROPERTY TYPE: SECURITIES					09/21/2009	10/15/2009
342.00		376.00					-34.00	
		122. NIPPON TELEG & TEL CORP SPONSORED A PROPERTY TYPE: SECURITIES					05/15/2009	10/15/2009
2,608.00		2,537.00					71.00	
		28. NOKIA CORP SPONSORED ADR PROPERTY TYPE: SECURITIES					09/21/2009	10/15/2009
380.00		438.00					-58.00	
		212. NOKIA CORP SPONSORED ADR PROPERTY TYPE: SECURITIES					05/15/2009	10/15/2009
2,877.00		3,074.00					-197.00	
		12. NOVARTIS AG-ADR PROPERTY TYPE: SECURITIES					05/15/2009	09/10/2009
571.00		477.00					94.00	
		12. PETROLEO BRASILEI ADR SEDOL 2683410 PROPERTY TYPE: SECURITIES					05/15/2009	09/10/2009
440.00		364.00					76.00	
		23000. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					04/30/1953	03/17/2009
1098587.00		5,633.00					1092954.00	
		1150. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					04/30/1953	04/28/2009
57,366.00		282.00					57,084.00	
		2000. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					04/30/1953	05/11/2009
101,157.00		490.00					100,667.00	
		6000. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					01/30/1953	05/15/2009
307,132.00		1,469.00					305,663.00	
		6500. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					04/30/1953	07/10/2009
338,866.00		1,592.00					337,274.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		5000. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					04/30/1953	07/16/2009
274,297.00		1,224.00					273,073.00	
		3000. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					04/30/1953	07/17/2009
160,196.00		735.00					159,461.00	
		1800. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					04/30/1953	09/18/2009
103,158.00		441.00					102,717.00	
		2000. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					04/30/1953	11/06/2009
121,597.00		490.00					121,107.00	
		2000. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					04/30/1953	12/01/2009
125,987.00		490.00					125,497.00	
		3000. PROCTER & GAMBLE CO CALL OPTION @ PROPERTY TYPE: SECURITIES					03/23/2009	03/23/2009
2,850.00		2,850.00						
		83. PROMIS CO LTD-UNSPON ADR PROPERTY TYPE: SECURITIES					05/15/2009	07/30/2009
443.00		580.00					-137.00	
		14. PROMIS CO LTD-UNSPON ADR PROPERTY TYPE: SECURITIES					05/15/2009	07/31/2009
71.00		98.00					-27.00	
		58. PROMIS CO LTD-UNSPON ADR PROPERTY TYPE: SECURITIES					05/15/2009	08/03/2009
296.00		405.00					-109.00	
		41. PROMIS CO LTD-UNSPON ADR PROPERTY TYPE: SECURITIES					05/15/2009	08/04/2009
207.00		287.00					-80.00	
		80. PROMIS CO LTD-UNSPON ADR PROPERTY TYPE: SECURITIES					05/15/2009	08/05/2009
414.00		559.00					-145.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10. SANOFI-AVENTIS-ADR PROPERTY TYPE: SECURITIES					05/15/2009	09/10/2009
349.00		303.00					46.00	
		42. SANOFI-AVENTIS-ADR PROPERTY TYPE: SECURITIES					09/21/2009	09/22/2009
1,587.00		1,562.00					25.00	
		84. SANOFI-AVENTIS-ADR PROPERTY TYPE: SECURITIES					05/15/2009	09/22/2009
3,173.00		2,542.00					631.00	
		72. SCOTTISH & SOUTHN ENERGY PLC SPONSOR PROPERTY TYPE: SECURITIES					05/15/2009	08/19/2009
1,278.00		1,257.00					21.00	
		66. SCOTTISH & SOUTHN ENERGY PLC SPONSOR PROPERTY TYPE: SECURITIES					05/15/2009	08/20/2009
1,175.00		1,152.00					23.00	
		28. SCOTTISH & SOUTHN ENERGY PLC SPONSOR PROPERTY TYPE: SECURITIES					05/15/2009	08/21/2009
510.00		489.00					21.00	
		67. STERLITE INDS INDIA ADR PROPERTY TYPE: SECURITIES					11/06/2009	12/10/2009
1,205.00		1,152.00					53.00	
		39. STERLITE INDS INDIA ADR PROPERTY TYPE: SECURITIES					11/06/2009	12/11/2009
697.00		670.00					27.00	
		60. STERLITE INDS INDIA ADR PROPERTY TYPE: SECURITIES					09/21/2009	12/11/2009
1,072.00		934.00					138.00	
		58. STERLITE INDS INDIA ADR PROPERTY TYPE: SECURITIES					08/27/2009	12/11/2009
1,037.00		805.00					232.00	
		48. STERLITE INDS INDIA ADR PROPERTY TYPE: SECURITIES					08/27/2009	12/11/2009
852.00		666.00					186.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		16. STERLITE INDS INDIA ADR PROPERTY TYPE: SECURITIES					05/15/2009	12/11/2009
284.00		151.00					133.00	
		124. TAKEDA PHARMACEUTICAL CO LTD ADR PROPERTY TYPE: SECURITIES					05/15/2009	08/19/2009
2,443.00		2,492.00					-49.00	
		6. TELEFONICA DE ESPANA S A SPONSORED AD PROPERTY TYPE: SECURITIES					05/15/2009	09/10/2009
477.00		358.00					119.00	
		10. TOTAL S A SPONSORED ADR PROPERTY TYPE: SECURITIES					05/15/2009	09/10/2009
611.00		538.00					73.00	
		22. TURKCELL ILETISIM HIZMETLERI A S PROPERTY TYPE: SECURITIES					05/15/2009	09/10/2009
365.00		270.00					95.00	
		12. UNILEVER PLC SPONS ADR PROPERTY TYPE: SECURITIES					05/15/2009	09/10/2009
326.00		277.00					49.00	
		10000. US TREASURY BOND DTD 5-15-84 13.2 PROPERTY TYPE: SECURITIES					05/24/1984	05/15/2009
10,000.00		9,700.00					300.00	
		200000. UNITED STATES TREAS NTS DTD 8/15 PROPERTY TYPE: SECURITIES					07/10/2006	05/11/2009
218,562.00		195,958.00					22,604.00	
		200000. US TREASURY N/B 2/17/2004 4.000 PROPERTY TYPE: SECURITIES					07/10/2006	03/09/2009
220,226.00		190,865.00					29,361.00	
		100000. US TREASURY N/B 5/17/2004 4.750 PROPERTY TYPE: SECURITIES					05/29/2007	05/11/2009
112,863.00		99,419.00					13,444.00	
		100000. US TREASURY N/B 6/15/2004 4.000 PROPERTY TYPE: SECURITIES					07/16/2004	04/02/2009
100,750.00		101,980.00					-1,230.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		125000. US TREASURY N/B 2/15/2005 4.000 PROPERTY TYPE: SECURITIES					07/08/2008	03/09/2009
137,431.00		129,463.00					7,968.00	
		200000. US TREASURY N/B 8/15/2005 4.250 PROPERTY TYPE: SECURITIES					07/10/2006	04/06/2009
224,937.00		191,107.00					33,830.00	
		150000. US TREASURY N/B 2/15/2006 4.500 PROPERTY TYPE: SECURITIES					10/22/2007	04/06/2009
170,337.00		151,670.00					18,667.00	
		150000. US TREASURY N/B 5/15/2006 4.875 PROPERTY TYPE: SECURITIES					06/20/2006	05/15/2009
150,000.00		150,000.00						
		150000. US TREASURY N/B 5/15/2006 5.125 PROPERTY TYPE: SECURITIES					06/20/2006	04/28/2009
174,943.00		149,700.00					25,243.00	
		50000. US TREASURY N/B 2/15/2007 4.750 2 PROPERTY TYPE: SECURITIES					03/29/2007	11/13/2009
50,576.00		50,301.00					275.00	
		150000. US TREASURY NT 08/15/07 4.750 08 PROPERTY TYPE: SECURITIES					10/22/2007	04/15/2009
174,316.00		153,932.00					20,384.00	
		150000. US TREASURY N/B 02/15/08 3.500 0 PROPERTY TYPE: SECURITIES					04/09/2008	01/13/2009
165,415.00		150,398.00					15,017.00	
		150000. U S TREASURY NOTE 03/31/08 2.500 PROPERTY TYPE: SECURITIES					04/09/2008	01/14/2009
159,152.00		149,391.00					9,761.00	
		125000. US TREASURY NT 05/31/08 3.50 05/ PROPERTY TYPE: SECURITIES					07/08/2008	01/14/2009
137,905.00		126,622.00					11,283.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							2,897,984.	

JSA
9E1730 1 000

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MONEY MARKET INTEREST		32,321.	32,321.
	TOTAL	32,321.	32,321.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN DIVIDENDS	5,289.	5,289.
NONDIVIDEND DISTRIBUTIONS	445.	
DOMESTIC DIVIDENDS	93,221.	93,221.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	83,556.	83,556.
NONQUALIFIED FOREIGN DIVIDENDS	5.	5.
NONQUALIFIED DOMESTIC DIVIDENDS	45,642.	45,642.
TOTAL	228,158.	227,713.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	525.	263.		263.
LEGAL FEES	606.	303.		303.
TOTALS	1,131.	566.	NONE	566.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	609.	609.
PRIOR YEAR EXCISE TAX PAID	12,198.	
EXCISE TAX ESTIMATE	1,570.	
EXCISE TAX ESTIMATE	300.	
TOTALS	14,677.	609.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
BANK SERVICE FEES	30,436.	30,436.	
BANK SERVICE FEES	30,436.	30,436.	
OTHER MISC. EXPENSES	245.		245.
MISC. CHARITABLE EXPENSE	45.		45.
TOTALS	61,162.	60,872.	290.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING ON SALES		6.
ADJ FOR TAX EXEMPT INTEREST		62.
	TOTAL	68.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

OH

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
===

OFFICER NAME:
  FIFTH THIRD BANK
ADDRESS:
  38 FOUNTAIN SQUARE PLAZA
  CINCINNATI, OH 45263
TITLE:
  TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
COMMUNITY CHEST
C/O DAWN REYNOLDS, ACCOUNTING
ADDRESS:
2400 READING ROAD
CINCINNATI, OH 45202
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 326,165.

TOTAL GRANTS PAID: 326,165.

12/01/2009 - 12/31/2009

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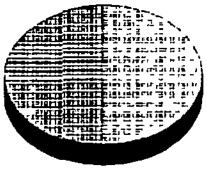
INVESTMENT ALLOCATION SUMMARY



Description	Last Statement	This Statement	Percent of Assets	Est. Annual Income	Estimated Yield
Cash and Equivalents	$1,504 38	$18,741 22	0%	$39 36	0 2%
Fixed Income	$3,139,477 28	$3,109,170 22	50%	$164,800 99	5 3%
Equities	$3,076,744 10	$3,117,608 43	50%	$100,554 36	3 2%
Total Account Value	**$6,217,725.76**	**$6,245,519.87**	**100%**	**$265,394.71**	**4.2%**

Net change in total account value 0.4 % Increase

ACCOUNT SUMMARY

	Income Cash	Principal Cash	Investments*	Total
Beginning Balance	**$5,504.38**	**$(4,000.00)**	**$6,216,221.38**	**$6,217,725.76**
Income	$15,623 27	$8,088 72		$23,711 99
Distributions	$(2,371 11)	$(2,371 10)		$(4,742 21)
Net Security Transactions		$(1,732 94)	$1,732 94	
Change in Market Value	$(15 32)	$15 32	$8,824 33	$8,824 33
Ending Balance	**$18,741.22**	**0.00**	**$6,226,778.65**	**$6,245,519.87**

* Investments represent the activity in your equity, bond & other security holdings

REALIZED GAIN/(LOSS) SUMMARY

	Current Period	YTD
Short-term gain/(loss)	$(2,861 88)	$44,067 40
Long-term gain/(loss)	$125,496 97	$2,532,712 45
Net realized gain/(loss)	**$122,635.09**	**$2,576,779.85**

INVESTMENT OBJECTIVE

Balanced

Total return through a balance of long-term growth of capital, an expectation of mild principal fluctuation, and current taxable income

ACCOUNT OVERVIEW

	Current Period	YTD
Income Earned		
Fifth Third Funds Income	$1,978 21	$14,504 02
Corporate Interest	$0 00	$28,618 50
US Government Interest	$2,855 68	$105,792 76
Dividends	$18,864 16	$110,397 73
Municipal Interest	$13 94	$54 91
Total Income Earned	$23,711 99	$259,367 92
Distributions		
Cash	$(4,742 21)	$(372,016 57)
Benefits Paid	$0 00	$(186,223 07)
Security Withdrawals	$0 00	$(304,800 00)
Total Distributions	$(4,742 21)	$(863,039 64)
Security Transactions		
Purchases	$(155,113 75)	$(4,465,353 40)
Sales	$153,380 81	$4,721,766 61
Net Security Transactions	$(1,732 94)	$256,413 21

Investment Account

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PORTFOLIO POSITIONS

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Cash & Equivalents									
0 2200		CASH	$1 000	$0 22	0 0%	$0 22			
18,741 0000		FEDERATED MUNICIPAL OBLIGATIONS FUND INSTITUTIONAL SHARES (INCOME INVESTMENT) CUSIP - 99FEDMUN1	$1 000	$18,741 00	0 3%	$18,741 00		$39 36	0 2%
		Cash & Equivalents - Total		**$18,741.22**	**0.3%**	**$18,741.22**		**$39.36**	**0.2%**
Fixed Income									
150,000 0000		AT & T 02/03/09 4 850 02/15/14 CUSIP - 00206RAQ5	$106 329	$159,493 50	2 6%	$150,757 50	$8,736 00	$7,275 00	4 6%
150,000 0000		CATERPILLAR FINL SVCS CORP 02/12/09 6 125 02/17/14 CUSIP - 14912L4F5	$111 754	$167,631 00	2 7%	$146,522 27	$21,108 73	$9,187 50	5 5%
150,000 0000		CONOCOPHILLIPS 02/03/09 4 750 02/01/14 CUSIP - 20825CAS3	$107 369	$161,053 50	2 6%	$151,268 10	$9,785 40	$7,125 00	4 4%
150,000 0000		CONS EDISON CO OF NY 03/25/09 5 550 04/01/14 CUSIP - 209111EW9	$108 851	$163,276 50	2 6%	$152,958 00	$10,318 50	$8,325 00	5 1%
2,000 0000	EHB	ENTERGY ARKANSAS INC PREFERRED 6% QUARTERLY CUSIP - 29364D795	$25 280	$50,560 00	0 8%	$51,190 00	$(630 00)	$3,000 00	5 9%
25,925 0000	FTYIX	FIFTH THIRD HIGH YIELD BOND FUND CUSIP - 351889985	$9 400	$243,695 00	3 9%	$191,999 93	$51,695 07	$19,936 33	8 2%
1,000 0000	TIP	ISHARES BARCLAYS TIPS BOND FUND CUSIP - 464287176	$103 900	$103,900 00	1 7%	$102,050 00	$1,850 00	$4,042 00	3 9%
150,000 0000		JP MORGAN CHASE & CO 11/25/2002 5 750 1/2/2013	$106 649	$159,973 50	2 6%	$150,482 85	$9,490 65	$8,625 00	5 4%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Fixed Income								**(continued)**	
		CUSIP - 46625HAT7							
73,574 7660	PTTPX	PIMCO TOTAL RETURN FUND CUSIP - 72201M552	$10 800	$794,607 47	12 7%	$758,095 80	$36,511 67	$42,967 66	5 4%
150,000 0000		TARGET CORP 7/14/2006 5 875 7/15/2016 CUSIP - 87612EAN6	$110 007	$165,010 50	2 6%	$153,819 00	$11,191 50	$8,812 50	5 3%
2,200 0000	USB P	USB CAPITAL XI 6 6000% PFD CUSIP - 903300200	$24 180	$53,196.00	0 9%	$46,218 28	$6,977 72	$3,630 00	6 8%
125,000 0000		US TREASURY N/B 8/15/2000 5 750 8/15/2010 CUSIP - 9128276J6	$103 332	$129,165 00	2 1%	$125,029 30	$4,135 70	$7,187 50	5 6%
100,000 0000		US TREASURY N/B 2/15/2001 5 000 2/15/2011 CUSIP - 9128276T4	$104 801	$104,801 00	1 7%	$99,265 63	$5,535 37	$5,000 00	4 8%
150,000 0000		US TREASURY N/B 5/31/2006 4 875 5/31/2011 CUSIP - 912828FH8	$105 652	$158,478 00	2 5%	$149,541 01	$8,936 99	$7,312 50	4 6%
125,000 0000		US TREASURY N/B 10/2/2006 4 500 9/30/2011 CUSIP - 912828FU9	$106 023	$132,528 75	2 1%	$131,191 83	$1,336 92	$5,625 00	4 2%
100,000 0000		US TREASURY N/B 2/15/2007 4.750 2/15/2010 CUSIP - 912828GG9	$100 523	$100,523 00	1 6%	$100,601 56	$(78 56)	$4,750 00	4 7%
100,000 0000		US TREASURY N/B 4/30/2007 4 500 4/30/2012 CUSIP - 912828GQ7	$107 211	$107,211 00	1 7%	$99,358 81	$7,852 19	$4,500 00	4 2%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Fixed Income								**(continued)**	
150,000 0000		WELLS FARGO & CO DTD 11/6/02 5% DUE 11/15/14 CUSIP - 949746CR0	$102 711	$154,066 50	2 5%	$131,519 54	$22,546 96	$7,500 00	4 9%
		Fixed Income - Total		**$3,109,170.22**	**49.8%**	**$2,891,869.41**	**$217,300.81**	**$164,800.99**	**5.3%**
Equities									
2,900 0000	T	AT&T INC CUSIP - 00206R102	$28 030	$81,287 00	1.3%	$71,906 50	$9,380 50	$4,872 00	6 0%
1,500 0000	ABT	ABBOTT LABS CUSIP - 002824100	$53 990	$80,985 00	1 3%	$71,933 50	$9,051 50	$2,400 00	3 0%
875 0000	APA	APACHE CORP CUSIP - 037411105	$103 170	$90,273 75	1 4%	$56,052 50	$34,221 25	$525 00	0 6%
2,000 0000	ADP	AUTOMATIC DATA PROCESSING INC CUSIP - 053015103	$42 820	$85,640 00	1 4%	$71,089 47	$14,550 53	$2,720 00	3 2%
2,425 0000	BK	BANK OF NEW YORK MELLON CORP CUSIP - 064058100	$27 970	$67,827 25	1 1%	$57,011 75	$10,815 50	$873 00	1 3%
825 0000	BDX	BECTON DICKINSON & CO CUSIP - 075887109	$78 860	$65,059 50	1 0%	$53,896.76	$11,162 74	$1,221 00	1 9%
1,100 0000	CVX	CHEVRON CORPORATION CUSIP - 166764100	$76 990	$84,689 00	1 4%	$68,552 00	$16,137 00	$2,992 00	3 5%
1,400 0000	CB	CHUBB CORP COM CUSIP - 171232101	$49 180	$68,852 00	1 1%	$57,090 04	$11,761 96	$1,960 00	2 8%
1,350 0000	KO	COCA COLA CO CUSIP - 191216100	$57 000	$76,950 00	1 2%	$56,066 04	$20,883 96	$2,214 00	2 9%
1,400 0000	COP	CONOCOPHILLIPS CUSIP - 20825C104	$51 070	$71,498 00	1 1%	$73,632 58	$(2,134 58)	$2,800 00	3 9%
1,025 0000	XOM	EXXON MOBIL CORP CUSIP - 30231G102	$68 190	$69,894 75	1 1%	$70,018 78	$(124 03)	$1,722 00	2 5%

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PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								**(continued)**	
1,200 0000	FPL	FPL GROUP INC CUSIP - 302571104	$52 820	$63,384 00	1 0%	$57,549 96	$5,834 04	$2,268 00	3 6%
1,500 0000	HCP	HCP INC CUSIP - 40414L109	$30 540	$45,810 00	0 7%	$33,675 00	$12,135 00	$2,760 00	6 0%
2,600 0000	HD	HOME DEPOT INC CUSIP - 437076102	$28 930	$75,218 00	1 2%	$55,666 00	$19,552 00	$2,340 00	3 1%
2,000 0000	HON	HONEYWELL INTL INC CUSIP - 438516106	$39 200	$78,400 00	1 3%	$54,780 00	$23,620 00	$2,420 00	3 1%
3,000 0000	INTC	INTEL CORP CUSIP - 458140100	$20 400	$61,200 00	1 0%	$47,910 00	$13,290 00	$1,680 00	2 7%
600 0000	IBM	INTERNATIONAL BUSINESS MACHS CUSIP - 459200101	$130 900	$78,540 00	1 3%	$55,050 00	$23,490 00	$1,320 00	1 7%
1,800 0000	JPM	JP MORGAN CHASE & CO CUSIP - 46625H100	$41 670	$75,006 00	1 2%	$60,218 00	$14,788 00	$360 00	0 5%
1,100 0000	JNJ	JOHNSON & JOHNSON CUSIP - 478160104	$64 410	$70,851 00	1 1%	$55,187 00	$15,664 00	$2,156 00	3 0%
1,350 0000	MCD	MCDONALDS CORP CUSIP - 580135101	$62 440	$84,294 00	1.3%	$71,875 56	$12,418 44	$2,970 00	3 5%
2,000 0000	MDT	MEDTRONIC INC CUSIP - 585055106	$43 980	$87,960 00	1 4%	$66,950 00	$21,010 00	$1,640 00	1 9%
2,700 0000	MCHP	MICROCHIP TECHNOLOGY INC COM CUSIP - 595017104	$29 050	$78,435 00	1 3%	$54,918 00	$23,517 00	$3,672 00	4 7%
1,775 0000	NSC	NORFOLK SOUTHN CORP CUSIP - 655844108	$52 420	$93,045 50	1 5%	$55,803 69	$37,241 81	$2,414 00	2 6%
1,050 0000	NTRS	NORTHERN TR CORP CUSIP - 665859104	$52 400	$55,020 00	0 9%	$58,104 00	$(3,084 00)	$1,176 00	2 1%
2,500 0000	ORCL	ORACLE CORPORATION	$24 530	$61,325 00	1 0%	$53,749 15	$7,575 85	$500 00	0 8%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								**(continued)**	
		CUSIP - 68389X105							
3,400 0000	PFE	PFIZER INC CUSIP - 717081103	$18 190	$61,846 00	1 0%	$55,989 88	$5,856 12	$2,448 00	4 0%
1,500 0000	PM	PHILIP MORRIS INTL INC CUSIP - 718172109	$48 190	$72,285 00	1 2%	$73,392 45	$(1,107 45)	$3,480 00	4 8%
1,000 0000	PCL	PLUM CREEK TIMBER CO INC COM CUSIP - 729251108	$37 760	$37,760 00	0 6%	$35,241 00	$2,519 00	$1,680 00	4 4%
850 0000	PX	PRAXAIR INC CUSIP - 74005P104	$80 310	$68,263 50	1 1%	$53,949 50	$14,314 00	$1,360 00	2 0%
7,686 0000	PG	PROCTER & GAMBLE CO CUSIP - 742718109	$60 630	$466,002 18	7 5%	$1,882 24	$464,119 94	$13,527 36	2 9%
1,650 0000	PGN	PROGRESS ENERGY INC COMMON CUSIP - 743263105	$41 010	$67,666 50	1 1%	$55,524 98	$12,141 52	$4,092 00	6 0%
1,500 0000	O	REALTY INCOME CORP COM CUSIP - 756109104	$25 910	$38,865 00	0 6%	$32,950 05	$5,914 95	$2,574 00	6 6%
4,250 0000	SE	SPECTRA ENERGY CORP CUSIP - 847560109	$20 510	$87,167 50	1 4%	$57,099 18	$30,068.32	$4,250 00	4 9%
2,200 0000	SYY	SYSCO CORP CUSIP - 871829107	$27 940	$61,468 00	1 0%	$50,094 00	$11,374 00	$2,200 00	3 6%
1,400 0000	TGT	TARGET CORP CUSIP - 87612E106	$48 370	$67,718 00	1 1%	$54,942 02	$12,775 98	$952 00	1 4%
2,300 0000	WM	WASTE MGMT INC DEL CUSIP - 94106L109	$33 810	$77,763 00	1 2%	$57,293 00	$20,470 00	$2,668 00	3 4%
7,500 0000	WIN	WINDSTREAM CORP CUSIP - 97381W104	$10 990	$82,425 00	1 3%	$59,747 00	$22,678 00	$7,500 00	9 1%

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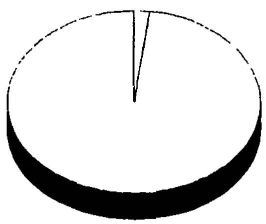
PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								**(continued)**	
2,200 0000	YUM	YUM! BRANDS INC COMMON STOCK CUSIP - 988498101	$34 970	$76,934 00	1 2%	$74,224 89	$2,709 11	$1,848 00	2 4%
		Equities - Total		**$3,117,608.43**	**49.9%**	**$2,151,016.47**	**$966,591.96**	**$100,554.36**	**3.2%**
Total Portfolio Positions				**$6,245,519.87**	**100.0%**	**$5,061,627.10**	**$1,183,892.77**	**$265,394.71**	**4.2%**

12/01/2009 - 12/31/2009

ISAAC ETTLINGER-EAGLE GLOBAL

INVESTMENT ALLOCATION SUMMARY



Description	Last Statement	This Statement	Percent of Assets	Est. Annual Income	Estimated Yield
Cash and Equivalents	$10,884.51	$10,884.90	2%	$22.86	0.2%
Fixed Income	$0.00	$0.00	0%	$0.00	0.0%
Equities	$0.00	$543,542.00	98%	$14,777 72	2 7%
Total Account Value	**$10,884.51**	**$554,426.90**	**100%**	**$14,800.58**	**2.7%**

Net change in total account value 4993.7 % Increase

ACCOUNT SUMMARY

	Income Cash	Principal Cash	Investments*	Total
Beginning Balance	**$2,118.45**	**$8,766.06**	**0.00**	**$10,884.51**
Income	$1,209.19			$1,209.19
Contributions		$241.17		$241.17
Distributions	$(421.93)	$(430.25)		$(852.18)
Net Security Transactions		$(1,744.79)	$1,744.79	
Change in Market Value	$(787.00)	$1,934.00	$541,797.21	$542,944.21
Ending Balance	**$2,118.71**	**$8,766.19**	**$543,542.00**	**$554,426.90**

* Investments represent the activity in your equity, bond & other security holdings

REALIZED GAIN/(LOSS) SUMMARY

	Current Period	YTD
Short-term gain/(loss)	$1,035.29	$5,275.31
Long-term gain/(loss)	$0.00	$305,662.09
Net realized gain/(loss)	**$1,035.29**	**$310,937.40**

ACCOUNT OVERVIEW

	Current Period	YTD
Income Earned		
Corporate Interest	$0.00	$1 95
Dividends	$1,207.26	$4,693.70
Municipal Interest	$1.93	$7.41
Total Income Earned	$1,209.19	$4,703.06
Contributions		
Cash	$241.17	$160,481.10
Security Deposits	$0.00	$304,800.00
Total Contributions	$241.17	$465,281.10
Distributions		
Cash	$(852.18)	$(4,294 21)
Total Distributions	$(852.18)	$(4,294.21)
Security Transactions		
Purchases	$(19,693.43)	$(545,406.56)
Sales	$17,948.64	$395,401 51
Net Security Transactions	$(1,744.79)	$(150,005.05)

Investment Account :

12/01/2009 - 12/31/2009

ISAAC ETTLINGER-EAGLE GLOBAL

PORTFOLIO POSITIONS

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Cash & Equivalents									
0.9000		CASH	$1.000	$0.90	0.0%	$0.90			
2,118.0000		FEDERATED MUNICIPAL OBLIGATIONS FUND INSTITUTIONAL SHARES (INCOME INVESTMENT) CUSIP - 99FEDMUN1	$1.000	$2,118.00	0.4%	$2,118.00		$4.45	0.2%
8,766.0000		FEDERATED MUNICIPAL OBLIGATIONS FUND INSTITUTIONAL SHARES CUSIP - 99FEDMUN1	$1.000	$8,766.00	1.6%	$8,766.00		$18.41	0.2%
		Cash & Equivalents - Total		**$10,884.90**	**2.0%**	**$10,884.90**		**$22.86**	**0.2%**
Equities									
118.0000	CETV	CENTRAL EUROPEAN MEDIA ENT-A SEDOL 2529848 ISIN BMG200452024 CUSIP - G20045202	$23.610	$2,785.98	0.5%	$2,557.76	$228.22		
490.0000	ABB	ABB LTD-SPON ADR CUSIP - 000375204	$19.100	$9,359.00	1.7%	$8,132.50	$1,226.50	$211.19	2.3%
174.0000	AGU	AGRIUM INC SEDOL 2213538 ISIN CA0089161081 CUSIP - 008916108	$61.500	$10,701.00	1.9%	$8,694.37	$2,006.63	$19.14	0.2%
284.0000	AAUKY	ANGLO AMERN PLC ADR NEW CUSIP - 03485P201	$21.889	$6,216.48	1.1%	$3,800.51	$2,415.97	$56.80	0.9%
138.0000	MT	ARCELORMITTAL SA CUSIP - 03938L104	$45.750	$6,313.50	1.1%	$5,466.88	$846.62	$87.91	1.4%
238.0000	AZN	ASTRAZENECA PLC SPONSORED ADR	$46.940	$11,171.72	2.0%	$9,729.18	$1,442.54	$497.42	4.5%

ISAAC ETTLINGER-EAGLE GLOBAL

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
		CUSIP - 046353108							
424.0000	ATLCY	ATLAS COPCO AB SPONSORED ADR NEW REPSTG CL B CUSIP - 049255805	$13.088	$5,549.31	1.0%	$4,039.56	$1,509.75	$111.51	2 0%
416.0000	AXA	AXA SPONSORED ADR CUSIP - 054536107	$23.680	$9,850.88	1.8%	$7,890.99	$1,959.89	$190.11	1.9%
1,508.0000	STD	BANCO SANTANDER CENT HISPANO S A ADR CUSIP - 05964H105	$16.440	$24,791.52	4.5%	$17,870.96	$6,920.56	$1,345.14	5.4%
432.0000	BCS	BARCLAYS PLC ADR CUSIP - 06738E204	$17.600	$7,603.20	1.4%	$8,870.52	$(1,267.32)	$28.08	0.4%
266.0000	BHKLY	BOC HONG KONG HLDGS LTD SPONSORED ADR CUSIP - 096813209	$45.396	$12,075.34	2.2%	$10,349.77	$1,725.57	$190.19	1.6%
308.0000	BTI	BRITISH AMERN TOB PLC SPONSORED ADR CUSIP - 110448107	$64.660	$19,915.28	3.6%	$17,278.46	$2,636.82	$841.76	4.2%
138.0000	CAJ	CANON INC ADR REPSTG 5 SHS CUSIP - 138006309	$42.320	$5,840.16	1.1%	$4,767.38	$1,072.78	$146.69	2.5%
240.0000	CEDC	CENTRAL EUROPEAN DISTR CORP COM CUSIP - 153435102	$28.410	$6,818.40	1.2%	$6,882.36	$(63.96)		
308.0000	DBSDY	DBS GROUP HLDGS LTD SPONSORED ADR CUSIP - 23304Y100	$43.876	$13,513.81	2.4%	$10,168.92	$3,344.89	$478.94	3.5%
178.0000	HXM	DESARROLLADORA HOMEX S A DE C V	$33.620	$5,984.36	1.1%	$4,472.17	$1,512.19		

12/01/2009 - 12/31/2009

ISAAC ETTLINGER-EAGLE GLOBAL

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
		ADR CUSIP - 25030W100							
84.0000	DEO	DIAGEO PLC ADR CUSIP - 25243Q205	$69.410	$5,830.44	1 1%	$4,754.67	$1,075.77	$190.26	3.3%
162.0000	EONGY	E ON AG SPONSORED ADR CUSIP - 268780103	$41.765	$6,765.93	1.2%	$5,552.90	$1,213.03	$239.11	3 5%
267.0000	FMX	FOMENTO ECONOMICO MEXICANO S A DE C V NEW SPONSORED ADR REPSTG UNIT 1 CUSIP - 344419106	$47.880	$12,783.96	2.3%	$9,073.39	$3,710.57	$97.19	0.8%
250.0000		FRANCE TELECOM SPONSORED ADR CUSIP - 35177Q105	$25.240	$6,310.00	1.1%	$5,806.60	$503.40	$416.25	6.6%
376.0000	FUJIY	FUJIFILM HLDGS CORP ADR 2 ORD CUSIP - 35958N107	$29.969	$11,268.34	2.0%	$10,674.99	$593.35	$77.83	0.7%
220.0000	GSK	GLAXOSMITHKLINE PLC-ADR CUSIP - 37733W105	$42.250	$9,295.00	1.7%	$7,547.93	$1,747.07	$408.10	4.4%
250.0000	HMC	HONDA MOTOR CO LTD-SPONS ADR CUSIP - 438128308	$33.900	$8,475.00	1.5%	$7,360.46	$1,114.54	$84.50	1.0%
404.0000	ISNPY	INTESA SANPAOLO S P A SPONSORED ADR REPSTG ORD SHS CUSIP - 46115H107	$27.117	$10,955.27	2.0%	$9,894.29	$1,060.98	$1,044.74	9.5%
1,474.0000	KPELY	KEPPEL LTD SPONSORED ADR CUSIP - 492051305	$11.724	$17,281.18	3.1%	$14,204.96	$3,076.22	$728.16	4.2%
1,392.0000	MTU	MITSUBISHI UFJ FINANCIAL-ADR CUSIP - 606822104	$4.920	$6,848.64	1.2%	$8,666.93	$(1,818.29)	$151.73	2 2%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
58.0000	MITSY	MITSUI & CO LTD ADR CUSIP - 606827202	$285.660	$16,568.28	3.0%	$15,025.43	$1,542.85	$82.65	0.5%
282.0000	MTNOY	MTN GROUP LTD SPONSORED ADR CUSIP - 62474M108	$16.011	$4,515.10	0.8%	$3,976.34	$538.76	$49.91	1.1%
2,074.0000	NBG	NATIONAL BANK OF GREECE-ADR CUSIP - 633643408	$5.210	$10,805.54	1.9%	$13,141.57	$(2,336.03)	$259.25	2.4%
128.0000	NGG	NATIONAL GRID PLC SPONSORED ADR CUSIP - 636274300	$54.380	$6,960.64	1.3%	$5,751.17	$1,209.47	$370.18	5.3%
490.0000	NSRGY	NESTLE S A SPONSORED ADR REPSTG REG SH CUSIP - 641069406	$48.561	$23,794.89	4.3%	$19,141.76	$4,653.13	$393.96	1.7%
344.0000	NSANY	NISSAN MTR LTD SPONSORED ADR CUSIP - 654744408	$17.402	$5,986.29	1.1%	$5,672.74	$313.55	$176.47	2 9%
402.0000	NVS	NOVARTIS A G CUSIP - 66987V109	$54 430	$21,880.86	3.9%	$17,331.61	$4,549.25	$584.51	2.7%
148.0000	LUKOY	LUKOIL-SPON ADR CUSIP - 677862104	$56.200	$8,317.60	1.5%	$7,530.24	$787.36	$203.65	2.4%
148.0000	IX	ORIX CORP SPONSORED ADR CUSIP - 686330101	$34.160	$5,055.68	0.9%	$5,048.19	$7.49	$49.28	1.0%
366.0000	PBR A	PETROLEO BRASILEI ADR SEDOL 2683410 ISIN US71654V1017 CUSIP - 71654V101	$42.390	$15,514.74	2.8%	$12,269.66	$3,245.08	$130.30	0.8%
128.0000	RWEOY	RWE AG SPONSORED ADR REPSTG ORD PAR CUSIP - 74975E303	$97.892	$12,530.18	2.3%	$10,502.74	$2,027.44	$548.74	4.4%

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ISAAC ETTLINGER-EAGLE GLOBAL

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
34.0000	RTP	RIO TINTO PLC ADR CUSIP - 767204100	$215.390	$7,323.26	1.3%	$5,481.98	$1,841.28	$184.96	2.5%
180.0000	RHHBY	ROCHE HLDG LTD SPONSORED ADR CUSIP - 771195104	$42.515	$7,652.70	1.4%	$6,256.00	$1,396.70	$119.70	1.6%
480.0000	KKPNY	ROYAL KPN NV ADR CUSIP - 780641205	$16.987	$8,153.76	1.5%	$6,856.40	$1,297.36	$343.68	4.2%
188.0000	SNY	SANOFI-AVENTIS-ADR CUSIP - 80105N105	$39.270	$7,382.76	1.3%	$5,905.93	$1,476.83	$210.00	2.8%
368.0000	SCGLY	SOCIETE GENERALE FRANCE SPONSORED ADR CUSIP - 83364L109	$14.046	$5,168.93	0.9%	$5,534.62	$(365.69)	$105.62	2.0%
204.0000	STO	STATOIL ASA SPONSORED ADR CUSIP - 85771P102	$24.910	$5,081.64	0.9%	$4,346.75	$734.89	$119.34	2.3%
304.0000	SLT	STERLITE INDS INDIA ADR CUSIP - 859737207	$18.220	$5,538.88	1.0%	$2,872.25	$2,666.63	$17 63	0.3%
190.0000	TEF	TELEFONICA S A SPONSORED ADR SEDOL# 2881098 ISIN# US8793822086 CUSIP - 879382208	$83.520	$15,868.80	2.9%	$12,685.62	$3,183.18	$654.93	4.1%
152.0000	TS	TENARIS SA ADR CUSIP - 88031M109	$42.650	$6,482.80	1.2%	$5,570.72	$912.08	$130.72	2.0%
928.0000	TC	THOMPSON CREEK METALS CO INC SEDOL B07T4P2 ISIN CA8847681027 CUSIP - 884768102	$11.720	$10,876.16	2.0%	$10,936.72	$(60.56)		

Investment Account

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ISAAC ETTLINGER-EAGLE GLOBAL

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
316.0000	TKOMY	TOKIO MARINE HOLDINGS INC SEDOL 2865809 CUSIP - 889094108	$27.176	$8,587.62	1.5%	$9,452.94	$(865.32)	$137.78	1.6%
330.0000	TOT	TOTAL S.A. ADR CUSIP - 89151E109	$64.040	$21,133.20	3.8%	$18,561.84	$2,571.36	$916.74	4.3%
90.0000	TM	TOYOTA MTR CORP ADR 2 COM CUSIP - 892331307	$84.160	$7,574.40	1.4%	$6,861.26	$713.14	$98.46	1.3%
750.0000	TKC	TURKCELL ILETISIM HIZMETLERI A S SPONSORED ADR NEW CUSIP - 900111204	$17.490	$13,117.50	2.4%	$10,281.16	$2,836.34	$591.75	4.5%
396.0000	UL	UNILEVER PLC SPONS ADR CUSIP - 904767704	$31.900	$12,632.40	2.3%	$9,844.82	$2,787.58	$397.98	3.2%
410.0000	VALEP	VALE SA ADR CUSIP - 91912E204	$24.820	$10,176.20	1.8%	$7,074.70	$3,101.50	$92.25	0.9%
208.0000	ZFSVY	ZURICH FINL SVCS SPONSORED ADR CUSIP - 98982M107	$21.911	$4,557.49	0.8%	$3,987.88	$569.61	$164.53	3.6%
		Equities - Total		**$543,542.00**	**98.0%**	**$462,412.45**	**$81,129.55**	**$14,777.72**	**2.7%**
Total Portfolio Positions				**$554,426.90**	**100.0%**	**$473,297.35**	**$81,129.55**	**$14,800.58**	**2.7%**