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CHANGE IN ACCOUNTING PERIOD
Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 4/01, 2009, and ending 12/31, 2009

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the
IRS label.
Otherwise,
print
or type
See Specific
Instructions

THE OAK HILL FUND
P.O. BOX 1624
CHARLOTTESVILLE, VA 22902-1624

A Employer identification number

31-1810011

B Telephone number (see the instructions)

(434) 220-0083

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____

\$ 81,773,815. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 22,145,058.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

SEE STATEMENT 2

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) SEE ST 3

b Accounting fees (attach sch) SEE ST 4

c Other prof fees (attach sch) SEE ST 5

17 Interest

18 Taxes (attach schedule) (see instr) SEE STM 6

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 7

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid PART XV

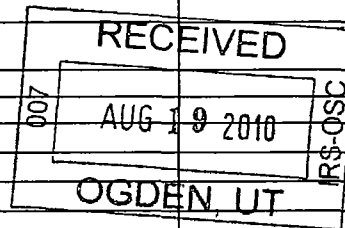
26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)



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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing	155,959.	122,260.	122,260.
	2 Savings and temporary cash investments	6,853,202.	1,918,375.	1,918,375.
	3 Accounts receivable 32,343.			
	Less: allowance for doubtful accounts	65,928.	32,343.	32,343.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	138,575.	61,192.	61,192.
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) STATEMENT 8	9,595,926.	12,979,375.	12,979,375.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
L I A B I L I T I E S	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) STATEMENT 9	44,452,174.	65,731,467.	65,731,467.
	14 Land, buildings, and equipment basis 227,111.			
	Less: accumulated depreciation (attach schedule) SEE STMT 10 150,834.	100,914.	76,277.	76,277.
	15 Other assets (describe SEE STATEMENT 11)	757,839.	852,526.	852,526.
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	62,120,517.	81,773,815.	81,773,815.
	17 Accounts payable and accrued expenses	62,119.	85,088.	
	18 Grants payable	1,644,269.	1,052,941.	
	19 Deferred revenue			
N E T F U N D A S S E T B A L A N C E S	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe SEE STATEMENT 12)	860,897.	1,112,103.	
	23 Total liabilities (add lines 17 through 22)	2,567,285.	2,250,132.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒			
	24 Unrestricted	59,553,232.	79,523,683.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	59,553,232.	79,523,683.	
	31 Total liabilities and net assets/fund balances (see the instructions)	62,120,517.	81,773,815.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	59,553,232.
2 Enter amount from Part I, line 27a	2	-5,347,312.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 13	3	25,469,947.
4 Add lines 1, 2, and 3	4	79,675,867.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 14	5	152,184.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	79,523,683.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE STATEMENT 15				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7] —	2	-3,933,729.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— [If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8] —	3	-3,933,729.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	5,096,415.	75,940,946.	0.067110
2007	7,680,943.	100,259,847.	0.076610
2006	5,936,210.	97,937,479.	0.060612
2005	5,185,791.	91,957,410.	0.056393
2004	3,412,962.	86,464,940.	0.039472

2 Total of line 1, column (d)	2	0.300197
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.060039
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	73,966,428.
5 Multiply line 4 by line 3	5	4,440,870.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,333.
7 Add lines 5 and 6	7	4,459,203.
8 Enter qualifying distributions from Part XII, line 4	8	3,845,096.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	36,666.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	36,666.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	36,666.
6 Credits/Payments			
a 2009 estimated tax prmts and 2008 overpayment credited to 2009	6a	79,024.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	79,024.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	42,358.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ☐ 42,358. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) VA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.OAKHILLFUND.ORG</u>	13	X	
14	The books are in care of <u>THE OAK HILL FUND</u> Telephone no <u>(434) 220-0083</u> Located at <u>P.O. BOX 1624 CHARLOTTESVILLE VA</u> ZIP + 4 <u>22902-1624</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	N/A		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM A. EDGERTON P.O. BOX 1624 CHARLOTTESVILLE, VA 22902	PRESIDENT 40.00	177,873.	48,789.	1,035.
LIZA T. EDGERTON P.O. BOX 1624 CHARLOTTESVILLE, VA 22902	VICE PRES. 20.00	5,425.	138.	1,035.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT W. HURST, JR. P.O. BOX 1624 CHARLOTTESVILLE, VA 22902	EXECUTIVE DIR 40	139,897.	39,661.	2,002.
JASON E. HALBERT P.O. BOX 1624 CHARLOTTESVILLE, VA 22902	PROG OFFICER 40	60,533.	22,595.	2,259.
KAREN A. DUFFY P.O. BOX 1624 CHARLOTTESVILLE, VA 22902	ADMIN OFFICER 40	51,407.	22,050.	2,314.
JEFFREY A. ADAMS P.O. BOX 1624 CHARLOTTESVILLE, VA 22902	CFO 40	72,431.	24,547.	2,314.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
OMEGA OVERSEAS PARTNERS, LTD. 6 FRONT ST. HAMILTON, HM 11 BERMUDA	INVESTMENT MANAGEMNT	100,567.
PHILADELPHIA INTERNATIONAL ADVISORS, LP 1650 MARKET ST STE 1400 PHILADELPHIA, PA 19103	INVESTMENT MANAGEMNT	52,567.
DARUMA ASSET MANAGEMENT 80 W 40TH ST 9TH FL NEW YORK, NY 10018	INVESTMENT MANAGEMNT	86,501.

Total number of others receiving over \$50,000 for professional services **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FUND HAS NO DIRECT CHARITABLE ACTIVITY.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	74,780,309.
b Average of monthly cash balances	1b	135,241.
c Fair market value of all other assets (see instructions)	1c	177,270.
d Total (add lines 1a, b, and c)	1d	75,092,820.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	75,092,820.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,126,392.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	73,966,428.
6 Minimum investment return. Enter 5% of line 5 SHORT YEAR MODIFIED PERCENTAGE 3.7671 %	6	2,786,389.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	2,786,389.
2a Tax on investment income for 2009 from Part VI, line 5	2a	36,666.
b Income tax for 2009 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	36,666.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	2,749,723.
4 Recoveries of amounts treated as qualifying distributions	4	33,308.
5 Add lines 3 and 4	5	2,783,031.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	2,783,031.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	3,845,096.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,845,096.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,845,096.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				2,783,031.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years. 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005	690,380.			
c From 2006	1,211,078.			
d From 2007	2,864,363.			
e From 2008	1,212,333.			
f Total of lines 3a through e	5,978,154.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 3,845,096.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				2,783,031.
e Remaining amount distributed out of corpus	1,062,065.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,040,219.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions.		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	7,040,219.			
10 Analysis of line 9				
a Excess from 2005	690,380.			
b Excess from 2006	1,211,078.			
c Excess from 2007	2,864,363.			
d Excess from 2008	1,212,333.			
e Excess from 2009	1,062,065.			

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED STATEMENT				3,031,372.
Total				3a 3,031,372.
b Approved for future payment SEE ATTACHED STATEMENT				1,052,940.
Total				3b 1,052,940.

2009.

FEDERAL STATEMENTS

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THE OAK HILL FUND

31-1810011

STATEMENT 1
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	MISCELLANEOUS EQUIPMENT		
DATE ACQUIRED:	VARIOUS		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	VARIOUS		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		1,521.	
BASIS METHOD:	COST		
DEPRECIATION:		0.	
			GAIN (LOSS) -1,521.
			TOTAL \$ <u>-1,521.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BARTRAM PORTFOLIO LOSS K1	\$ -13,949.	\$ -13,949.	
OTHER INVESTMENT INCOME	170,678.	170,678.	
TOTAL	\$ <u>156,729.</u>	\$ <u>156,729.</u>	<u>0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OPERATING LEGAL FEES	\$ 2,833.			\$ 2,833.
TOTAL	\$ <u>2,833.</u>	\$ <u>0.</u>	\$ <u>0.</u>	\$ <u>2,833.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDITING AND PAYROLL FEES	\$ 16,006.	\$ 2,481.		\$ 13,525.
TOTAL	\$ <u>16,006.</u>	\$ <u>2,481.</u>	\$ <u>0.</u>	\$ <u>13,525.</u>

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STATEMENT 5
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	\$ 1,903.			\$ 1,903.
INFORMATION TECHNOLOGY CONSULTING FEES	8,413.			8,413.
INVESTMENT ADVISORY AND CUSTODIAL FEES	390,957.	\$ 390,957.		
TOTAL	\$ 401,273.	\$ 390,957.	\$ 0.	\$ 10,316.

STATEMENT 6
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER TAXES AND LICENSES	\$ 818.			\$ 818.
PAYROLL TAXES	27,756.	\$ 4,815.		22,941.
TOTAL	\$ 28,574.	\$ 4,815.	\$ 0.	\$ 23,759.

STATEMENT 7
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES AND SUBSCRIPTIONS	\$ 20,823.			\$ 20,823.
OTHER ADMINISTRATIVE EXPENSES	-7,365.			-7,365.
REPAIRS, MAINTENANCE, AND SUPPLIES	15,455.			15,455.
UTILITIES, TELEPHONE, AND INTERNET	14,053.			14,053.
TOTAL	\$ 42,966.	\$ 0.	\$ 0.	\$ 42,966.

STATEMENT 8
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
FIDUCIARY TRUST COMPANY INTERNATIONAL	MKT VAL	\$ 12,979,375.	\$ 12,979,375.
TOTAL		\$ 12,979,375.	\$ 12,979,375.

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STATEMENT 9
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<u>OTHER INVESTMENTS</u>			
FIDUCIARY TRUST COMPANY INTERNATIONAL	MKT VAL	\$ 11,311,103.	\$ 11,311,103.
OMEGA OVERSEAS PARTNERS LTD.	MKT VAL	21,388,207.	21,388,207.
BARTRAM INTERNATIONAL FUND	MKT VAL	12,881,193.	12,881,193.
ARIEL FUND	MKT VAL	0.	0.
CALVERT LARGE CAP GROWTH FUND	MKT VAL	2,241,225.	2,241,225.
PARNASSUS EQUITY INCOME - INSTITUTIONAL	MKT VAL	3,161,665.	3,161,665.
WINSLOW GREEN GROWTH FUND	MKT VAL	761,658.	761,658.
PNC ABSOLUTE RETURN TEDI FUND	MKT VAL	1,847,282.	1,847,282.
PNC ALTERNATIVE STRATEGIES TEDI FUND	MKT VAL	1,851,429.	1,851,429.
VANGUARD INTERMEDIATE-TERM FUND	MKT VAL	2,347,079.	2,347,079.
VANGUARD GNMA	MKT VAL	1,637,105.	1,637,105.
VANGUARD INFLATION PROTECTED	MKT VAL	1,687,639.	1,687,639.
MATTHEWS ASIA PACIFIC	MKT VAL	1,378,552.	1,378,552.
MATTHEWS PACIFIC TIGER	MKT VAL	725,668.	725,668.
T. ROWE PRICE	MKT VAL	1,530,423.	1,530,423.
QUANTITATIVE INVESTMENT MANAGEMENT	MKT VAL	981,239.	981,239.
TOTAL		<u>\$ 65,731,467.</u>	<u>\$ 65,731,467.</u>

STATEMENT 10
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	\$ 88,309.	\$ 58,933.	\$ 29,376.	\$ 29,376.
MACHINERY AND EQUIPMENT	71,113.	46,706.	24,407.	24,407.
IMPROVEMENTS	67,689.	45,195.	22,494.	22,494.
TOTAL	<u>\$ 227,111.</u>	<u>\$ 150,834.</u>	<u>\$ 76,277.</u>	<u>\$ 76,277.</u>

STATEMENT 11
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
ARTWORK	\$ 4,948.	\$ 4,948.
DEFERRED COMPENSATION ASSETS	805,220.	805,220.
PREPAID EXCISE TAX	42,358.	42,358.
TOTAL	<u>\$ 852,526.</u>	<u>\$ 852,526.</u>

2009.

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THE OAK HILL FUND

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STATEMENT 12
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

DEFERRED TAX PAYABLE	\$	162,333.
DEFERRED COMPENSATION LIABILITY		949,770.
TOTAL	\$	<u>1,112,103.</u>

STATEMENT 13
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

BOOK/TAX DIFFERENCE RELATED TO BARTRAM INCOME PER K-1	\$	2,378,992.
UNREALIZED GAIN ON INVESTMENTS		23,090,955.
TOTAL	\$	<u>25,469,947.</u>

STATEMENT 14
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

EXCISE TAX BENEFIT	\$	152,184.
TOTAL	\$	<u>152,184.</u>

STATEMENT 15
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	DARUMA ASSET MNGMNT - SEE ATTACHED SCHED	PURCHASED	VARIOUS	VARIOUS
2	ISHARES - SEE ATTACHED SCHEDULE	PURCHASED	VARIOUS	VARIOUS
3	PIMCO FUND - SEE ATTACHED SCHEDULE	PURCHASED	VARIOUS	VARIOUS
4	FIDUCIARY TRUST-MONEY MARKET-SCHEDULE	PURCHASED	VARIOUS	VARIOUS
5	OMEGA OVERSEAS PARTNERS - SEE SCHEDULE	PURCHASED	VARIOUS	VARIOUS
6	ARIEL FUND	PURCHASED	VARIOUS	VARIOUS
7	BARTRAM INTERNATIONAL FUND, LP PER K-1	PURCHASED	VARIOUS	VARIOUS
8	CAPITAL GAIN DISTRIBUTIONS	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	5442316.		4575831.	866,485.				\$ 866,485.
2	987,602.		2403494.	-1415892.				-1415892.
3	3200000.		3278903.	-78,903.				-78,903.
4	10467000.		10467000.	0.				0.
5	1650000.		1650000.	0.				0.
6	383,525.		587,427.	-203,902.				-203,902.
7	0.		3116132.	-3116132.				-3116132.
8	14,615.		0.	14,615.				14,615.
							TOTAL	<u>\$ -3933729.</u>

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STATEMENT 16
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM: THE OAK HILL FUND
NAME: ATTENTION:
CARE OF:
STREET ADDRESS: P.O. BOX 1624
CITY, STATE, ZIP CODE: CHARLOTTESVILLE, VA 22902-1624
TELEPHONE: (434) 220-0083
FORM AND CONTENT: THE OAK HILL FUND UTILIZES CYBERGRANTS ON-LINE GRANT
MANAGEMENT SYSTEM. POTENTIAL GRANTEEES MAY SUBMIT
APPLICATION MATERIALS THROUGH CYBERGRANTS. [SEE
WWW.OAKHILLFUND.ORG FOR FURTHER INFORMATION.]

SUBMISSION DEADLINES:
RESTRICTIONS ON AWARDS: GRANTS ARE MADE ONLY TO ORGANIZATIONS EXEMPT FROM TAX
UNDER IRC SECTION 501(C)(3).

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THE OAK HILL FUND

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OTHER INCOME PRODUCING ACTIVITIES
INTEREST ON SAVINGS & CASH INVESTMENTS

VIRGINIA NATIONAL BANK

TOTAL	\$	57.
	<u>\$</u>	<u>57.</u>

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**OTHER INCOME PRODUCING ACTIVITIES
DIVIDENDS/INTEREST FROM SECURITIES.**

FIDUCIARY TRUST COMPANY INTERNATIONAL	\$	499,725.
OMEGA OVERSEAS PARTNERS, LTD.		1,141,721.
BARTRAM INTERNATIONAL FUND, LP		338,805.
ARIEL FUND		0.
PARNASSUS EQUITY INCOME		35,537.
WINSLOW GREEN GROWTH FUND		0.
CALVERT LARGE CAP GROWTH FUND		10,670.
VANGUARD INTERMEDIATE-TERM ADMIRAL		88,915.
VANGUARD GNMA		25,267.
VANGUARD INFLATION PROTECTED		29,397.
MATTHEWS ASIA PACIFIC		22,589.
MATTHEWS PACIFIC TIGER		5,467.
T. ROWE PRICE		7,591.
TOTAL	\$	<u>2,205,684.</u>

12/31/09

2009 FEDERAL BOOK DEPRECIATION SCHEDULE

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	PCT. BUS	CUR 179 BONUS	SPECIAL DEPR ALLOW	PRIOR 179/ BONUS/ SP. DEPR	PRIOR DEC BAL DEPR	SALVAGE /BASIS REDUCT	DEPR BASIS	PRIOR DEPR	METHOD	LIFE	RATE	CURRENT DEPR
FORM 990/990-PF																
COMPUTER HARDWARE AND PHONE SYSTEM																
4	COMPUTER HARDWARE	VARIOUS		66,121							66,121	34,538	S/L	5		8,898
	TOTAL COMPUTER HARDWARE AND															
	COMPUTER SOFTWARE			66,121		0	0	0	0	0	66,121	34,538				8,898
3	COMPUTER SOFTWARE	VARIOUS		6,596							6,596	3,768	S/L	3		1,362
	TOTAL COMPUTER SOFTWARE					0	0	0	0	0	6,596	3,768				1,362
	FURNITURE AND EQUIPMENT															
2	FURNITURE AND FIXTURES	VARIOUS		88,309							88,309	52,692	S/L	7		6,411
	TOTAL FURNITURE AND EQUIPMENT					0	0	0	0	0	88,309	52,692				6,411
	OFFICE IMPROVEMENTS															
1	OFFICE IMPROVEMENTS	VARIOUS		67,689							67,689	36,803	S/L	5		8,492
	TOTAL OFFICE IMPROVEMENTS					0	0	0	0	0	67,689	36,803				8,492
	TOTAL DEPRECIATION			228,715		0	0	0	0	0	228,715	127,801				24,893
	GRAND TOTAL DEPRECIATION			228,715		0	0	0	0	0	228,715	127,801				24,893

Recipient Name	Mailing Address	City	Zip	St	Code	Purpose of Grant or Contribution	Foundation Status of Recipient	Recipient Relationship	Payment Amount
Virginia Center for Architecture Foundation (Virginia Foundation for Architecture Incorporated)	2501 MONUMENT AVE	RICHMOND	VA	23220		The Green House New Directions in Sustainable Architecture and Design	Exempt	None	\$ 50,000
Greene Care Clinic	PO Box 54, 39 Stanard St	Standardsville	VA	22973		Greene Care Clinic	Exempt	None	3,350
Red Feather Development Group	PO BOX 907	BOZEMAN	MT	59771		Red Feather Solar Energy Initiative, 2009-2010	Exempt	None	18,000
International Rescue Committee	609 East Market Street, Suite 104	Charlottesville	VA	22902		Family Support Initiative	Exempt	None	40,000
CENTER FOR BIOLOGICAL DIVERSITY INC	PO BOX 710	TUCSON	AZ	85702		General support	Exempt	None	50
Hope Center for the Retarded	3400 ELIZABETH ST	DENVER	CO	80205		Early Childhood Education and Care (ECEC) program 2009-2010	Exempt	None	45,000
University of Virginia Teen Health Center	Box 800402	Charlottesville	VA	22908		Adolescent Advocacy and Outreach Program	Exempt	None	15,000
University of Virginia Teen Health Center	Box 800402	Charlottesville	VA	22908		Adolescent Advocacy and Outreach Program	Exempt	None	35,000
NARAL Pro-Choice Virginia Foundation	1940 Duke Street, Ste 200	Alexandria	VA	22314		General support	Exempt	None	50
FIRST BOOK of Greater Richmond (IAB 355)	1319 F STREET NW	WASHINGTON	DC	20004		Support for book distributions in Richmond, VA	Exempt	None	15,000
Ipas	PO Box 5027	CHAPEL HILL	NC	27514		Developing Latino Youth Leadership for Reproductive Health Advocacy and Education	Exempt	None	25,000
Home Quest, Inc	6814 TILTON RD - TILTON TIMES PL	EGG HARBOR TWP	NJ	08234		Tucker's Walk	Exempt	None	125,000
Innisfree Incorporated	5505 Walnut Level Road	CROZET	VA	22932		2010 Campaign Scholarship Fund Enhancement	Exempt	None	50,000
AMERICAN CANCER SOCIETY INC	3042 D Berkmar Drive	Charlottesville	VA	22901		General support	Exempt	None	50
AMERICAN CANCER SOCIETY INC	3042 D Berkmar Drive	Charlottesville	VA	22901		General support	Exempt	None	150
Orange Community Housing and Land Trust	104 Jones Ferry Road (Suite C)	Carboro	NC	27510		Crest Street Project	Exempt	None	25,420
PLANNED PARENTHOOD HEALTH SYSTEMS INC	100 S BOYLAN AVE	RALEIGH	NC	27603		General Support	Exempt	None	5,000
FRIENDS SCHOOL HAVERFORD	851 BUCK LANE	HAVERFORD	PA	19041		Ellen Harvey Recognition	Exempt	None	4,000
BOYS SCHOOL OF ST PAUL	PO BOX 8100 11152 FALLS RD	BROOKLANDVILLE	MD	21022		General Support	Exempt	None	10,000
FOXCROFT SCHOOL	PO BOX 5555	MIDDLEBURG	VA	20118		Annual Fund	Exempt	None	10,000
JAMES RIVER GREEN BUILDING COUNCIL	2415 Westwood Avenue	RICHMOND	VA	23230		General Support	Exempt	None	2,500
New Opportunity School for Women	204 CHESTNUT ST	BEREA	KY	40403		General Support grant to NOSW's core program for women	Exempt	None	5,000
LAKE PLACID ASSOCIATION FOR MUSIC DRAMA & ART INC	91 SARANAC AVE	LAKE PLACID	NY	12946		General Support	Exempt	None	10,000
Virginia Department of Conservation & Recreation	217 Governor St	Richmond	VA	23219		Acquisition of Cypress Bridge Tract	Exempt	None	100,000
Virginia Department of Conservation & Recreation	217 Governor St	Richmond	VA	23219		Acquisition of Cypress Bridge Tract	Exempt	None	100,000
WVTF Public Radio	3520 Kingsbury Lane	Roanoke	VA	24014		WVTF Programming Support	Exempt	None	1,000
SHENANDOAH VALLEY EDUCATIONAL TELEVISION CORPORATION	298 PORT REPUBLIC RD	HARRISONBURG	VA	22801		General Support to WVPT Virginia's Public Television	Exempt	None	1,000
Boxerwood Education Association, Inc.	963 Ross Rd	Lexington	VA	24450		Rain Garden Initiative	Exempt	None	25,000
Rocky Mountain Institute	1820 Folsom	Boulder	CO	80302		Greg Franta Leadership Fund	Exempt	None	1,000
CALVERT SCHOOL INC	105 TUSCANY RD	BALTIMORE	MD	21210		General Support	Exempt	None	5,000
James River Association	9 South 12th Street, 4th Floor	Richmond	VA	23219		Upper James Riverkeeper Program	Exempt	None	15,000
First Community Housing	75 E SANTA CLARA ST, SUITE 1300	SAN JOSE	CA	95113		Sustainable Facilities Manager	Exempt	None	25,000
Advocates for Youth	2000 M ST NW STE 750	WASHINGTON	DC	20036		Promoting Young Women's Reproductive Health	Exempt	None	75,000
Virginia Conservation Network	422 East Franklin St., Ste 303	RICHMOND	VA	23219		(Re)Defining Sustainability for Virginia - year 2 of 3	Exempt	None	50,000
Thomas Jefferson Soil and Water Conservation District	706 Forest Street, Suite G	Charlottesville	VA	22903		StreamWatch FY 2010 General Program Support	Exempt	None	15,700
LEUKEMIA & LYMPHOMA SOCIETY INC	1311 MAMARONECK AVE	WHITE PLAINS	NY	10605		General support	Exempt	None	50
Habitat for Humanity Virginia, Inc	4224 Cox Rd Suite 137 / PO Box 3358	Glen Allen	VA	23058		Better by Design	Exempt	None	150,000
US Green Building Council	2101 L Street NW, Suite 500	WASHINGTON	DC	20037		USGBC Affordable Housing Initiative	Exempt	None	101,315
The Music Resource Center	105 Ridge St	Charlottesville	VA	22902		Music Resource Center College Scholarship	Exempt	None	2,500
UNIVERSITY OF VIRGINIA ALUMNI ASSOCIATION	PO BOX 400314	CHARLOTTESVILLE	VA	22904		General support	Exempt	None	50
The Bible Fellowship	95 Deerwood Road, Suite C	Charlottesville	VA	22911		General support	Exempt	None	155
2030, Inc	607 Cerrillos Road, Ste G	Santa Fe	NM	87505		NERDS Project	Exempt	None	50,000

THE OAK HILL FUND

EIN 31-1810011

990-PF Part XV

Grants Paid During the Year

Short Year - 4/1/2009 to 12/31/2009

Recipient Name	Mailing Address	City	St	Zip	Purpose of Grant or Contribution	Recipient Status	Foundation Status of Recipient	Recipient Relationship	Payment Amount
Habitat for Humanity Virginia, Inc	4224 Cox Rd Suite 137 / PO Box 3358	Glen Allen	VA	23058	Better by Design	Exempt	Exempt	None	50,000
The University of Vermont Rubenstein School of Environment and Natural Resources	81 Carrigan Dr	BURLINGTON	VT	5405	Development of a Short-Term Residential-Learning Capability at the Jericho Research Forest and Conservation Center	Exempt	Exempt	None	60,000
The Rector and Visitors of the University of Virginia	PO BOX 400128	CHARLOTTESVILLE	VA	22904	General Support to the Heritage Theatre Festival	Exempt	Exempt	None	15,000
Hospice of the Piedmont, Inc.	675 Peter Jefferson Parkway, Suite 300	CHARLOTTESVILLE	VA	22911	Ensuring Hospice Care for All	Exempt	Exempt	None	33,000
Habitat for Humanity Bay-Waveland Area, Inc	414 HIGHWAY 90	BAY ST LOUIS	MS	39520	HHBWA 40-Homes-a-Year	Exempt	Exempt	None	10,000
Habitat for Humanity Bay-Waveland Area, Inc	414 HIGHWAY 90	BAY ST LOUIS	MS	39520	HHBWA 40-Homes-a-Year	Exempt	Exempt	None	90,000
CHESAPEAKE BAY TRUST	60 WEST ST STE 405	ANNAPOLIS	MD	21401	Chesapeake Bay Funders Network	Exempt	Exempt	None	2,000
GARDEN CLUB OF VIRGINIA INC	12 E FRANKLIN ST	RICHMOND	VA	23219	The Garden Club of Virginia's 51st annual Conservation Forum	Exempt	Exempt	None	1,000
LEUKEMIA & LYMPHOMA SOCIETY INC	1311 MAMARONECK AVE	WHITE PLAINS	NY	10605	General support	Exempt	Exempt	None	50
Children, Youth & Family Services	116 W Jefferson Street	Charlottesville	VA	22902	Early Learning Program	Exempt	Exempt	None	15,000
San Juan Community Home Trust	PO BOX 2603	FRIDAY HARBOR	WA	98250	Sun Rise - forever affordable homes	Exempt	Exempt	None	60,000
Virginia League for Planned Parenthood, Inc	201 N Hamilton Street	RICHMOND	VA	23221	Reproductive Rights Grassroots Organizing Project	Exempt	Exempt	None	65,000
Chesapeake Climate Action Network	P O Box 11138	Takoma Park	MD	20912	Virginia Climate Change and Clean Energy Education Campaign RePower VA!	Exempt	Exempt	None	40,000
AMERICAN INSTITUTE OF ARCHITECTS COLLEGE OF FELLOWS FUND INC	1735 NEW YORK AVE NW	WASHINGTON	DC	20006	General Support	Exempt	Exempt	None	2,500
Habitat for Humanity South Sarasota County, Inc.	280 ALLIGATOR DR	VENICE	FL	34293	Garden Park Multifamily Neighborhood	Exempt	Exempt	None	18,000
Legal Aid Justice Center	1000 Preston Avenue, Suite A	Charlottesville	VA	22903	Elder Law Initiative	Exempt	Exempt	None	30,000
Potomac Conservancy	8601 GEORGIA AVE STE 612	SILVER SPRING	MD	20910	Virginia Land Protection project	Exempt	Exempt	None	25,000
Environmental and Energy Study Institute	1112 16th St, NW, Suite 300	Washington	DC	20036	High Performance Manufactured Housing Initiative	Exempt	Exempt	None	75,000
Piedmont Housing Alliance	111 Monticello Avenue Suite 104	CHARLOTTESVILLE	VA	22902	Monticello Vista Apartments Sustainable Renovation	Exempt	Exempt	None	75,000
Piedmont Housing Alliance	111 Monticello Avenue Suite 104	CHARLOTTESVILLE	VA	22902	Crozet Meadows Sustainable New Construction	Exempt	Exempt	None	100,000
PLANNED PARENTHOOD HEALTH SYSTEMS INC	100 S BOYLAN AVE	RALEIGH	NC	27603	General Support	Exempt	Exempt	None	2,185
Alzheimer's Association Central and Western VA Chapter	674 Hillisdale Drive, Suite 1	Charlottesville	VA	22901	General support	Exempt	Exempt	None	100
The Bible Fellowship	95 Deerwood Road, Suite C	Charlottesville	VA	22911	General support	Exempt	Exempt	None	235
Martha Jefferson Hospital	459 Locust Avenue	Charlottesville	VA	22902	General support	Exempt	Exempt	None	100
Women's Voices for the Earth	P O Box 8743	Missoula	MT	59807	Reproductive Health & Justice Project	Exempt	Exempt	None	2,000
NARAL Pro-Choice America Foundation	1156 15TH ST NW SUITE 700	WASHINGTON	DC	20005	State Strategic Initiative Southeast Region	Exempt	Exempt	None	15,000
Staunton-Augusta-Waynesboro Habitat for Humanity	P O Box 3188	STAUNTON	VA	24402	Energy Efficient Choices in Construction Design	Exempt	Exempt	None	30,000
PLANNED PARENTHOOD HEALTH SYSTEMS INC	100 S BOYLAN AVE	RALEIGH	NC	27603	Increasing Access to Reproductive Health	Exempt	Exempt	None	100,000
AIDS/HIV Services Group	PO BOX 2322	CHARLOTTESVILLE	VA	22902	Food pantry feeding AIDS victims	Exempt	Exempt	None	15,000
Rockfish Valley Community Center, Inc	P O 106	NELLYSFORD	VA	22958	Earl Hamner Theater - 2006-2009	Exempt	Exempt	None	3,000
New Visions Community Development Corporation	950 NW 11th Avenue	Fort Lauderdale	FL	33311	New Visions Affordable Housing Development	Exempt	Exempt	None	42,700
Local Initiatives Support Corporation	95 Berkeley Street, Suite 202	Boston	MA	2116	LISC Healthy Green Homes Initiative	Exempt	Exempt	None	100,000
Charlottesville Tomorrow	230 COURT SQ STE 201	CHARLOTTESVILLE	VA	22902	General support	Exempt	Exempt	None	50
UNIVERSITY OF VIRGINIA	PO BOX 400195	Charlottesville	VA	22904	green upgrades for ecoMOD4 the THRU house	Exempt	Exempt	None	5,000
UNIVERSITY OF VIRGINIA ALUMNI ASSOCIATION	PO BOX 400314	CHARLOTTESVILLE	VA	22904	General support	Exempt	Exempt	None	50
Enterprise Community Partners, Inc	10227 Wincopin Circle	Columbia	MD	21264	A Rose Fellow for the Mississippi Gulf Coast	Exempt	Exempt	None	40,000
The Bible Fellowship	95 Deerwood Road, Suite C	Charlottesville	VA	22911	General support	Exempt	Exempt	None	500
Food & Water Watch	1616 P ST NW STE 300	WASHINGTON	DC	20036	General support	Exempt	Exempt	None	50
Shelter for Help in Emergency	PO Box 3013	CHARLOTTESVILLE	VA	22903	General support	Exempt	Exempt	None	52
UNIVERSITY OF VIRGINIA LAW SCHOOL FOUNDATION	580 MASSIE RD	CHARLOTTESVILLE	VA	22903	February 2010 Conference on Climate Change Policy	Exempt	Exempt	None	10,000

Recipient Name	Mailing Address	City	St	Zip	Purpose of Grant or Contribution	Recipient Status of	Recipient Relationship	Payment Amount
Thomas Jefferson Community Land Trust	1420 West Pines Drive	Charlottesville	VA	22901	Implementation Phase of the Thomas Jefferson Community Land Trust	Exempt	None	15,000
Sexuality Information and Education Council of the United States	90 John St., Suite 704	NEW YORK	NY	10038	Implementing Comprehensive Sex Ed in the Southeast	Exempt	None	80,000
The Music Resource Center	105 Ridge St	Charlottesville	VA	22902	Music Resource Center College Scholarship	Exempt	None	3,720
DOGWOOD ALLIANCE INC	PO BOX 7645	ASHEVILLE	NC	28802	Campaign to Protect Virginia's Forests	Exempt	None	25,000
National Housing Trust	1101 30TH Street, NW Suite 400	WASHINGTON	DC	20007	Green Preservation Policy Project	Exempt	None	35,000
Sexual Assault Resource Agency	P O Box 1565	CHARLOTTESVILLE	VA	22902	Child Sexual Abuse	Exempt	None	25,000
Yesterday Design/Build School	189 VERMONT RT 100	WARREN	VT	05674	Semester in Sustainable Design/Build	Exempt	None	25,000
Women's Housing and Economic Development Corporation	50 E 168TH ST	BRONX	NY	10452	Green the South Bronx	Exempt	None	50,000
LEUKEMIA & LYMPHOMA SOCIETY INC	1311 MAMARONECK AVE	WHITE PLAINS	NY	10605	General support	Exempt	None	50
WV FREE	100 Capitol Street Suite 1005	Charleston	WV	25301	Organizing for Appalachian Women's Lives	Exempt	None	45,000
Sacramento Mutual Housing Association	3451 5TH AVE	SACRAMENTO	CA	95817	New Harmony Greening Affordable Housing	Exempt	None	75,000
Appalachian Voices	191 Howard Street	Boone	NC	28607	General support	Exempt	None	50
Planned Parenthood Federation of America	434 WEST 33RD ST 12TH FLR	NEW YORK	NY	10001	General support	Exempt	None	50
Charlottesville City Schools	1562 DAIRY RD	CHARLOTTESVILLE	VA	22903	General support	Exempt	None	50
DOGWOOD ALLIANCE INC	PO BOX 7645	ASHEVILLE	NC	28802	General support	Exempt	None	100
FRIENDS OF BLACKWATER INC	501 ELIZABETH ST RM 3	CHARLESTON	WV	25311	General support	Exempt	None	100
Rivanna Conservation Society	PO BOX 1501	Charlottesville	VA	22902	General support	Exempt	None	150
Wild Virginia, Inc	PO Box 1065	Charlottesville	VA	22902	General support	Exempt	None	250
Fund for Wild Nature	PO BOX 42523	PORTLAND	OR	97242	General support	Exempt	None	300
Jefferson Area Board for Aging, Inc	674 Hillsdale Drive, Suite 9	Charlottesville	VA	22901	General support	Exempt	None	100
Christ Episcopal Church	100 West Jefferson Street	Charlottesville	VA	22902	General support	Exempt	None	950
PROJECT PERRY	PO BOX 1208	LOUISA	VA	23093	General support	Exempt	None	1,000
Urban Vision	P O Box 1847	Charlottesville	VA	22903	ACAC Christmas Gifts for Friendship Court	Exempt	None	1,538
The Emergency Food Bank, Inc	PO Box 4373	CHARLOTTESVILLE	VA	22905	General Support	Exempt	None	1,000
Hospice of the Piedmont, Inc	675 Peter Jefferson Parkway, Suite 300	CHARLOTTESVILLE	VA	22911	General Support	Exempt	None	1,500
Shelter for Help in Emergency	PO Box 3013	CHARLOTTESVILLE	VA	22903	General Support	Exempt	None	1,500
SHENANDOAH VALLEY EDUCATIONAL TELEVISION CORPORATION	298 PORT REPUBLIC RD	HARRISONBURG	VA	22801	General Support to WVPT Virginia's Public Television	Exempt	None	1,500
Charlottesville Tomorrow	230 COURT SQ STE 201	CHARLOTTESVILLE	VA	22902	General Support	Exempt	None	1,500
Martha Jefferson Hospital	459 Locust Avenue	Charlottesville	VA	22902	Martha Jefferson Palliative Care Program	Exempt	None	1,500
WVTF Public Radio	3520 Kingsbury Lane	Roanoke	VA	24014	WVTF Programming Support	Exempt	None	2,500
FOXCROFT SCHOOL	PO BOX 5555	MIDDLEBURG	VA	20118	To support the school per Mary Lou Leipheimer	Exempt	None	5,000
Water Stewardship, Inc	222 Severn Avenue, Bldg 7, Suite 11	Annapolis	MD	21403	Water Quality Improvement, Muddy Creek, VA	Exempt	None	40,000

TOTAL GRANTS PAID: \$ 3,031,372

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SCHEDULE OF SALES/MATURITIES/REDEMPTIONS

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THE OAK HILL FUND ISHARES
ACCOUNT # 441003910
BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS

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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock Mutual Fund								
=====								
ISHARES TR								
Apr 17 09	10,882.00	1,201,136.66	42.7600	465,314.32	0.00	-664.88	464,649.44	-736,487.22
Apr 22 09	Sale							
ISHARES TR								
Jun 05 09	4,761.00	525,511.09	48.0000	228,528.00	0.00	-291.54	228,236.46	-297,274.63
Jun 10 09	Sale							
ISHARES TR								
Jun 11 09	6,120.00	675,515.19	48.0000	293,760.00	0.00	-374.75	293,385.25	-382,129.94
Jun 16 09	Sale							

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THE OAK HILL FUND ISHARES
ACCOUNT # 441003910
BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS

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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock Mutual Fund (Cont.)								
=====								
Base Currency Total		2,402,162.94		987,602.32	0.00	-1,331.17	986,271.15	-1,415,891.79
Common Stock Mutual Fund								
=====								
Total U.S. Dollar (Base Currency)		2,402,162.94		987,602.32	0.00	-1,331.17	986,271.15	-1,415,891.79
=====								
Total Base Currency		2,402,162.94		987,602.32	0.00	-1,331.17	986,271.15	-1,415,891.79
=====								
***** GRAND TOTALS *****								
=====								
Account Base Grand Total		2,402,162.94		987,602.32	0.00	-1,331.17	986,271.15	-1,415,891.79
=====								

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THE OAK HILL FUND INVESTED INCOME

ACCOUNT # 441003900

BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS
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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds								
=====								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 09 09	35,500.00	35,500.00	1.0000	35,500.00	0.00	0.00	35,500.00	0.00
Apr 09 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 10 09	500.00	500.00	1.0000	500.00	0.00	0.00	500.00	0.00
Apr 10 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 13 09	50,000.00	50,000.00	1.0000	50,000.00	0.00	0.00	50,000.00	0.00
Apr 13 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 15 09	18,500.00	18,500.00	1.0000	18,500.00	0.00	0.00	18,500.00	0.00
Apr 15 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 16 09	40,000.00	40,000.00	1.0000	40,000.00	0.00	0.00	40,000.00	0.00
Apr 16 09	Sale							

THE OAK HILL FUND
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THE OAK HILL FUND INVESTED INCOME

ACCOUNT # 441003900

BASE CURRENCY: U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 23 09	60,000.00	60,000.00	1.0000	60,000.00	0.00	0.00	60,000.00	0.00
Apr 23 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 24 09	500.00	500.00	1.0000	500.00	0.00	0.00	500.00	0.00
Apr 24 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 27 09	50,000.00	50,000.00	1.0000	50,000.00	0.00	0.00	50,000.00	0.00
Apr 27 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 28 09	25,000.00	25,000.00	1.0000	25,000.00	0.00	0.00	25,000.00	0.00
Apr 28 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 29 09	100,000.00	100,000.00	1.0000	100,000.00	0.00	0.00	100,000.00	0.00
Apr 29 09	Sale							

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SCHEDULE OF SALES/MATURITIES/REDEMPTIONS

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U.S. DOLLAR

THE OAK HILL FUND INVESTED INCOME

ACCOUNT # 441003900

BASE CURRENCY: U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
=====								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
May 01 09	3,000.00	3,000.00	1.0000	3,000.00	0.00	0.00	3,000.00	0.00
May 01 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
May 13 09	5,000.00	5,000.00	1.0000	5,000.00	0.00	0.00	5,000.00	0.00
May 13 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
May 18 09	12,500.00	12,500.00	1.0000	12,500.00	0.00	0.00	12,500.00	0.00
May 18 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
May 19 09	64,000.00	64,000.00	1.0000	64,000.00	0.00	0.00	64,000.00	0.00
May 19 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
May 22 09	24,500.00	24,500.00	1.0000	24,500.00	0.00	0.00	24,500.00	0.00
May 22 09	Sale							

THE OAK HILL FUND
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SCHEDULE OF SALES/MATURITIES/REDEMPTIONS

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THE OAK HILL FUND INVESTED INCOME

ACCOUNT # 441003900

BASE CURRENCY: U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal		Interest Local/Base	Other Charges Local/Base		Net Proceeds Local/Base		Gain/Loss Local/Base
				Local/Base	Proceeds		Local/Base	Proceeds	Local/Base	Proceeds	
SWEEP - Money Market Funds (Cont.)											
=====											
STIP 9: INSTITUTIONAL DTD 8/31/2003											
May 26 09	226,000.00	226,000.00	1.0000		226,000.00	0.00		0.00		226,000.00	0.00
May 26 09	Sale										
STIP 9: INSTITUTIONAL DTD 8/31/2003											
May 27 09	15,000.00	15,000.00	1.0000		15,000.00	0.00		0.00		15,000.00	0.00
May 27 09	Sale										
STIP 9: INSTITUTIONAL DTD 8/31/2003											
Jun 12 09	50,000.00	50,000.00	1.0000		50,000.00	0.00		0.00		50,000.00	0.00
Jun 12 09	Sale										
STIP 9: INSTITUTIONAL DTD 8/31/2003											
Jun 15 09	98,500.00	98,500.00	1.0000		98,500.00	0.00		0.00		98,500.00	0.00
Jun 15 09	Sale										
STIP 9: INSTITUTIONAL DTD 8/31/2003											
Jun 18 09	5,000.00	5,000.00	1.0000		5,000.00	0.00		0.00		5,000.00	0.00
Jun 18 09	Sale										

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THE OAK HILL FUND INVESTED INCOME

ACCOUNT # 441003900

BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS

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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
=====								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 19 09	150,000.00	150,000.00	1.0000	150,000.00	0.00	0.00	150,000.00	0.00
Jun 19 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 22 09	2,500.00	2,500.00	1.0000	2,500.00	0.00	0.00	2,500.00	0.00
Jun 22 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 23 09	101,500.00	101,500.00	1.0000	101,500.00	0.00	0.00	101,500.00	0.00
Jun 23 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 30 09	1,296,000.00	1,296,000.00	1.0000	1,296,000.00	0.00	0.00	1,296,000.00	0.00
Jun 30 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 02 09	15,000.00	15,000.00	1.0000	15,000.00	0.00	0.00	15,000.00	0.00
Jul 02 09	Sale							

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THE OAK HILL FUND INVESTED INCOME

ACCOUNT # 441003900

BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
=====								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 03 09	20,500.00	20,500.00	1.0000	20,500.00	0.00	0.00	20,500.00	0.00
Jul 03 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 07 09	59,000.00	59,000.00	1.0000	59,000.00	0.00	0.00	59,000.00	0.00
Jul 07 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 10 09	9,500.00	9,500.00	1.0000	9,500.00	0.00	0.00	9,500.00	0.00
Jul 10 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 13 09	90,000.00	90,000.00	1.0000	90,000.00	0.00	0.00	90,000.00	0.00
Jul 13 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 14 09	1,850,000.00	1,850,000.00	1.0000	1,850,000.00	0.00	0.00	1,850,000.00	0.00
Jul 14 09	Sale							

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SCHEDULE OF SALES/MATURITIES/REDEMPTIONS

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THE OAK HILL FUND INVESTED INCOME

ACCOUNT # 441003900

BASE CURRENCY: U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
=====								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 17 09	2,500.00	2,500.00	1.0000	2,500.00	0.00	0.00	2,500.00	0.00
Jul 17 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 28 09	1,550,000.00	1,550,000.00	1.0000	1,550,000.00	0.00	0.00	1,550,000.00	0.00
Jul 28 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 30 09	1,000,000.00	1,000,000.00	1.0000	1,000,000.00	0.00	0.00	1,000,000.00	0.00
Jul 30 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Aug 11 09	1,550,000.00	1,550,000.00	1.0000	1,550,000.00	0.00	0.00	1,550,000.00	0.00
Aug 11 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Aug 14 09	1,000.00	1,000.00	1.0000	1,000.00	0.00	0.00	1,000.00	0.00
Aug 14 09	Sale							

THE OAK HILL FUND
EIN 31-1810011
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SCHEDULE OF SALES/MATURITIES/REDEMPTIONS

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THE OAK HILL FUND INVESTED INCOME

ACCOUNT # 441003900

BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds		Interest Local/Base	Other Charges Local/Base	Net Proceeds		Gain/Loss Local/Base
				Local/Base	Local/Base			Local/Base	Local/Base	
SWEEP - Money Market Funds (Cont.)										
=====										
STIP 9: INSTITUTIONAL DTD 8/31/2003										
Aug 21 09	13,000.00	13,000.00	1.0000	13,000.00	13,000.00	0.00	0.00	13,000.00	13,000.00	0.00
Aug 21 09	Sale									
STIP 9: INSTITUTIONAL DTD 8/31/2003										
Aug 24 09	165,000.00	165,000.00	1.0000	165,000.00	165,000.00	0.00	0.00	165,000.00	165,000.00	0.00
Aug 24 09	Sale									
STIP 9: INSTITUTIONAL DTD 8/31/2003										
Aug 28 09	28,500.00	28,500.00	1.0000	28,500.00	28,500.00	0.00	0.00	28,500.00	28,500.00	0.00
Aug 28 09	Sale									
STIP 9: INSTITUTIONAL DTD 8/31/2003										
Sep 01 09	74,500.00	74,500.00	1.0000	74,500.00	74,500.00	0.00	0.00	74,500.00	74,500.00	0.00
Sep 01 09	Sale									
STIP 9: INSTITUTIONAL DTD 8/31/2003										
Sep 02 09	233,000.00	233,000.00	1.0000	233,000.00	233,000.00	0.00	0.00	233,000.00	233,000.00	0.00
Sep 02 09	Sale									

THE OAK HILL FUND
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THE OAK HILL FUND INVESTED INCOME

ACCOUNT # 441003900

BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
=====								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 11 09	24,000.00	24,000.00	1.0000	24,000.00	0.00	0.00	24,000.00	0.00
Sep 11 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 15 09	99,000.00	99,000.00	1.0000	99,000.00	0.00	0.00	99,000.00	0.00
Sep 15 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 18 09	2,500.00	2,500.00	1.0000	2,500.00	0.00	0.00	2,500.00	0.00
Sep 18 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Oct 05 09	52,500.00	52,500.00	1.0000	52,500.00	0.00	0.00	52,500.00	0.00
Oct 05 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Oct 06 09	174,500.00	174,500.00	1.0000	174,500.00	0.00	0.00	174,500.00	0.00
Oct 06 09	Sale							

THE OAK HILL FUND
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THE OAK HILL FUND INVESTED INCOME

ACCOUNT # 441003900

BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds		Interest Local/Base	Other Charges		Net Proceeds		Gain/Loss Local/Base
				Local/Base	Local/Base		Local/Base	Local/Base	Local/Base	Local/Base	
SWEEP - Money Market Funds (Cont.)											
=====											
STIP 9: INSTITUTIONAL DTD 8/31/2003											
Oct 07 09	500.00	500.00	1.0000		500.00	0.00		0.00		500.00	0.00
Oct 07 09	Sale										
STIP 9: INSTITUTIONAL DTD 8/31/2003											
Oct 08 09	30,000.00	30,000.00	1.0000		30,000.00	0.00		0.00		30,000.00	0.00
Oct 08 09	Sale										
STIP 9: INSTITUTIONAL DTD 8/31/2003											
Oct 09 09	115,000.00	115,000.00	1.0000		115,000.00	0.00		0.00		115,000.00	0.00
Oct 09 09	Sale										
STIP 9: INSTITUTIONAL DTD 8/31/2003											
Oct 22 09	42,500.00	42,500.00	1.0000		42,500.00	0.00		0.00		42,500.00	0.00
Oct 22 09	Sale										
STIP 9: INSTITUTIONAL DTD 8/31/2003											
Oct 26 09	150,000.00	150,000.00	1.0000		150,000.00	0.00		0.00		150,000.00	0.00
Oct 26 09	Sale										

THE OAK HILL FUND
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SCHEDULE OF SALES/MATURITIES/REDEMPTIONS

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THE OAK HILL FUND INVESTED INCOME

ACCOUNT # 441003900

BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
=====								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Oct 28 09	15,000.00	15,000.00	1.0000	15,000.00	0.00	0.00	15,000.00	0.00
Oct 28 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Nov 13 09	40,000.00	40,000.00	1.0000	40,000.00	0.00	0.00	40,000.00	0.00
Nov 13 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Nov 16 09	30,000.00	30,000.00	1.0000	30,000.00	0.00	0.00	30,000.00	0.00
Nov 16 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Nov 17 09	100,000.00	100,000.00	1.0000	100,000.00	0.00	0.00	100,000.00	0.00
Nov 17 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Nov 18 09	500.00	500.00	1.0000	500.00	0.00	0.00	500.00	0.00
Nov 18 09	Sale							

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THE OAK HILL FUND INVESTED INCOME

ACCOUNT # 441003900

BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
=====								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Nov 20 09	13,000.00		1.0000	13,000.00	0.00	0.00	13,000.00	0.00
Nov 20 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Nov 27 09	8,500.00		1.0000	8,500.00	0.00	0.00	8,500.00	0.00
Nov 27 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 04 09	3,000.00		1.0000	3,000.00	0.00	0.00	3,000.00	0.00
Dec 04 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 07 09	100,000.00		1.0000	100,000.00	0.00	0.00	100,000.00	0.00
Dec 07 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 08 09	25,000.00		1.0000	25,000.00	0.00	0.00	25,000.00	0.00
Dec 08 09	Sale							

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THE OAK HILL FUND INVESTED INCOME

ACCOUNT # 441003900

BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

Trade/ Settle	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Date								
SWEEP - Money Market Funds (Cont.)								
=====								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 15 09	99,000.00		1.0000	99,000.00	0.00	0.00	99,000.00	0.00
Dec 15 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 16 09	155,000.00		1.0000	155,000.00	0.00	0.00	155,000.00	0.00
Dec 16 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 17 09	2,500.00		1.0000	2,500.00	0.00	0.00	2,500.00	0.00
Dec 17 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 18 09	2,500.00		1.0000	2,500.00	0.00	0.00	2,500.00	0.00
Dec 18 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 21 09	2,000.00		1.0000	2,000.00	0.00	0.00	2,000.00	0.00
Dec 21 09	Sale							

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U.S. DOLLAR

THE OAK HILL FUND INVESTED INCOME

ACCOUNT # 441003900

BASE CURRENCY: U.S. DOLLAR

TRADE DATE BASIS

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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
=====								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 24 09	1,000.00	1,000.00	1.0000	1,000.00	0.00	0.00	1,000.00	0.00
Dec 24 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 28 09	80,000.00	80,000.00	1.0000	80,000.00	0.00	0.00	80,000.00	0.00
Dec 28 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 30 09	2,500.00	2,500.00	1.0000	2,500.00	0.00	0.00	2,500.00	0.00
Dec 30 09	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 31 09	2,000.00	2,000.00	1.0000	2,000.00	0.00	0.00	2,000.00	0.00
Dec 31 09	Sale							

THE OAK HILL FUND
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SCHEDULE OF SALES/MATURITIES/REDEMPTIONS

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THE OAK HILL FUND INVESTED INCOME

ACCOUNT # 441003900

BASE CURRENCY: U.S. DOLLAR

TRADE DATE BASIS

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U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
=====								
Base Currency Total		10,467,000.00		10,467,000.00	0.00	0.00	10,467,000.00	0.00
SWEEP - Money Market Funds								
=====								
Total U.S. Dollar (Base Currency)		10,467,000.00		10,467,000.00	0.00	0.00	10,467,000.00	0.00
=====								
Total Base Currency		10,467,000.00		10,467,000.00	0.00	0.00	10,467,000.00	0.00
=====								
***** GRAND TOTALS *****								
=====								
Account Base Grand Total		10,467,000.00		10,467,000.00	0.00	0.00	10,467,000.00	0.00
=====								

THE OAK HILL FUND
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SCHEDULE OF SALES/MATURITIES/REDEMPTIONS

U.S. DOLLAR

OAK HILL FUND DARUMA ASSET MANAGEMENT

TRADE DATE BASIS

ACCOUNT # 441004000

APR 01 2009 TO DEC 31 2009

BASE CURRENCY: U.S. DOLLAR

Trade/ Settle	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Date								
Common Stock								

ATC TECHNOLOGY CORP								
Mar 31 09	1,900.00	31,520.69	10.8734	20,659.46	0.00	-95.12	20,564.34	-10,956.35
Apr 03 09	Sale							
MACROVISION SOLUTIONS CORP								
Mar 31 09	800.00	14,676.00	18.0223	14,417.84	0.00	-40.09	14,377.75	-298.25
Apr 03 09	Sale							
ATC TECHNOLOGY CORP								
Apr 06 09	2,600.00	32,923.54	12.0124	31,232.24	0.00	-130.18	31,102.06	-1,821.48
Apr 09 09	Sale							
MARTEK BIOSCIENCES CORP								
Apr 29 09	4,000.00	104,513.20	17.5285	70,114.00	0.00	-201.81	69,912.19	-34,601.01
May 04 09	Sale							
QUICKSILVER RES INC								
Apr 29 09	6,000.00	104,817.96	8.3046	49,827.60	0.00	-301.29	49,526.31	-55,291.65
May 04 09	Sale							

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SCHEDULE OF SALES/MATURITIES/REDEMPTIONS

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OAK HILL FUND DARUMA ASSET MANAGEMENT

ACCOUNT # 441004000

BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
=====								
MARTEK BIOSCIENCES CORP								
May 04 09	4,300.00	116,296.28	17.7396	76,280.28	0.00	-87.97	76,192.31	-40,103.97
May 07 09	Sale							
QUICKSILVER RES INC								
May 04 09	22,200.00	320,246.85	8.7272	193,743.84	0.00	-448.98	193,294.86	-126,951.99
May 07 09	Sale							
SOTHEBY'S								
May 04 09	4,500.00	41,174.04	11.9893	53,951.85	0.00	-226.39	53,725.46	12,551.42
May 07 09	Sale							
MACROVISION SOLUTIONS CORP								
May 21 09	4,600.00	84,387.00	21.3822	98,358.12	0.00	-232.53	98,125.59	13,738.59
May 27 09	Sale							
CHIPOTLE MEXICAN GRILL INC CL B								
May 26 09	300.00	10,869.00	65.9828	19,794.84	0.00	-15.51	19,779.33	8,910.33
May 29 09	Sale							

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SCHEDULE OF SALES/MATURITIES/REDEMPTIONS

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OAK HILL FUND DARUMA ASSET MANAGEMENT

ACCOUNT # 441004000

BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
=====								
SCHWEITZER-MAUDUIT INTL INC								
May 26 09	5,700.00	83,474.79	22.5445	128,503.65	0.00	-288.31	128,215.34	44,740.55
May 29 09	Sale							
SCHWEITZER-MAUDUIT INTL INC								
May 28 09	2,600.00	41,634.84	22.3196	58,030.96	0.00	-53.50	57,977.46	16,342.62
Jun 02 09	Sale							
SCHWEITZER-MAUDUIT INTL INC								
May 29 09	3,100.00	52,984.58	22.3869	69,399.39	0.00	-156.79	69,242.60	16,258.02
Jun 03 09	Sale							
FAIR ISSAC INC								
Jun 09 09	6,000.00	214,955.70	17.8072	106,843.20	0.00	-302.75	106,540.45	-108,415.25
Jun 12 09	Sale							
UNITED STATIONERS INC								
Jun 09 09	2,400.00	60,289.65	36.4155	87,397.20	0.00	-50.25	87,346.95	27,057.30
Jun 12 09	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT

ACCOUNT # 441004000

BASE CURRENCY: U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
=====								
MINERALS TECHNOLOGIES INC								
Jun 10 09	2,200.00	122,052.70	40.0705	88,155.10	0.00	-112.27	88,042.83	-34,009.87
Jun 15 09	Sale							
MINERALS TECHNOLOGIES INC								
Jun 11 09	2,600.00	138,379.56	41.2682	107,297.32	0.00	-132.76	107,164.56	-31,215.00
Jun 16 09	Sale							
FAIR ISSAC INC								
Jun 24 09	4,000.00	138,105.20	15.1964	60,785.60	0.00	-201.57	60,584.03	-77,521.17
Jun 29 09	Sale							
CARTER'S INC								
Jun 29 09	2,000.00	39,288.40	23.4504	46,900.80	0.00	-101.21	46,799.59	7,511.19
Jul 02 09	Sale							
SNAP ON INC								
Jun 29 09	1,000.00	25,573.33	29.1935	29,193.50	0.00	-50.76	29,142.74	3,569.41
Jul 02 09	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT

ACCOUNT # 441004000

BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

Trade/ Settle	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
=====								
99 CENTS ONLY STORES								
Jun 30 09	3,300.00	41,495.52	13.4687	44,446.71	0.00	-166.15	44,280.56	2,785.04
Jul 06 09	Sale							
SOTHEBY'S								
Jun 30 09	7,000.00	63,047.60	14.2138	99,496.60	0.00	-352.56	99,144.04	36,096.44
Jul 06 09	Sale							
SHUTTERFLY INC								
Jul 01 09	5,300.00	170,499.94	13.8195	73,243.35	0.00	-107.89	73,135.46	-97,364.48
Jul 07 09	Sale							
FAIR ISSAC INC								
Jul 06 09	4,200.00	105,415.65	14.6294	61,443.48	0.00	-211.58	61,231.90	-44,183.75
Jul 09 09	Sale							
NETLOGIC MICROSYSTEMS INC (USD)								
Jul 07 09	4,600.00	93,767.78	33.5038	154,117.48	0.00	-95.97	154,021.51	60,253.73
Jul 10 09	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT

ACCOUNT # 441004000

BASE CURRENCY: U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								

NETLOGIC MICROSYSTEMS INC (USD)								
Jul 08 09	4,900.00	101,928.19	32.9450	161,430.50	0.00	-249.15	161,181.35	59,253.16
Jul 13 09	Sale							
SNAP ON INC								
Jul 09 09	7,500.00	275,723.41	26.7253	200,439.75	0.00	-380.16	200,059.59	-75,663.82
Jul 14 09	Sale							
99 CENTS ONLY STORES								
Jul 10 09	4,200.00	52,812.48	13.0017	54,607.14	0.00	-85.41	54,521.73	1,709.25
Jul 15 09	Sale							
FAIR ISSAC INC								
Jul 14 09	4,500.00	101,677.50	14.1138	63,512.10	0.00	-226.64	63,285.46	-38,392.04
Jul 17 09	Sale							
ROVI CORP								
Aug 03 09	2,800.00	52,836.39	25.9014	72,523.92	0.00	-141.87	72,382.05	19,545.66
Aug 06 09	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT

ACCOUNT # 441004000

BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
=====								
UNITED STATIONERS INC								
Aug 03 09	900.00	33,640.83	46.7072	42,036.48	0.00	-46.09	41,990.39	8,349.56
Aug 06 09	Sale							
CARTER'S INC								
Aug 04 09	5,100.00	100,185.42	27.1107	138,264.57	0.00	-105.56	138,159.01	37,973.59
Aug 07 09	Sale							
SPSS INC								
Sep 14 09	10,150.00	209,176.06	50.0000	507,500.00	0.00	0.00	507,500.00	298,323.94
Sep 14 09	Sale							
PEROT SYS CORP CDT CL A								
Sep 21 09	3,000.00	41,886.00	29.5599	88,679.70	0.00	-152.28	88,527.42	46,641.42
Sep 24 09	Sale							
SPSS INC								
Sep 21 09	1,900.00	30,492.53	49.9000	94,810.00	0.00	-97.44	94,712.56	64,220.03
Sep 24 09	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT

ACCOUNT # 441004000

BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS

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Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
=====								
PEROT SYS CORP CDT CL A								
Sep 23 09	12,800.00	182,774.94	29.5920	378,777.60	0.00	-649.74	378,127.86	195,352.92
Sep 28 09	Sale							
PEROT SYS CORP CDT CL A								
Oct 02 09	13,200.00	179,478.21	29.7737	393,012.84	0.00	-670.11	392,342.73	212,864.52
Oct 07 09	Sale							
99 CENTS ONLY STORES								
Oct 13 09	1,800.00	22,633.92	12.8649	23,156.82	0.00	-90.60	23,066.22	432.30
Oct 16 09	Sale							
AIR METHODS CORP								
Oct 13 09	300.00	8,718.27	32.7621	9,828.63	0.00	-15.26	9,813.37	1,095.10
Oct 16 09	Sale							
ALLSCRIPTS-MISYS HEALTHCARE SO								
Oct 13 09	1,700.00	15,352.87	21.2598	36,141.66	0.00	-85.93	36,055.73	20,702.86
Oct 16 09	Sale							

THE OAK HILL FUND
EIN 31-1810011
12/31/2009

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FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS

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OAK HILL FUND DARUMA ASSET MANAGEMENT

ACCOUNT # 441004000

BASE CURRENCY: U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
=====								
AMERIGROUP CORP								
Oct 13 09	800.00	22,400.88	22.7065	18,165.20	0.00	-40.47	18,124.73	-4,276.15
Oct 16 09	Sale							
ASPEN INSURANCE HOLDING LTD								
Oct 13 09	700.00	16,927.89	27.6953	19,386.71	0.00	-35.50	19,351.21	2,423.32
Oct 16 09	Sale							
BRADY CORP CL A								
Oct 13 09	900.00	32,611.50	27.7089	24,938.01	0.00	-45.65	24,892.36	-7,719.14
Oct 16 09	Sale							
CARTER'S INC								
Oct 13 09	800.00	15,715.36	28.0800	22,464.00	0.00	-40.58	22,423.42	6,708.06
Oct 16 09	Sale							
CHIPOTLE MEXICAN GRILL INC CL B								
Oct 13 09	300.00	10,869.00	79.7619	23,928.57	0.00	-15.62	23,912.95	13,043.95
Oct 16 09	Sale							

THE OAK HILL FUND
EIN 31-1810011
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OAK HILL FUND DARUMA ASSET MANAGEMENT

ACCOUNT # 441004000

BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS
APR 01 2009 TO DEC 31 2009

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
=====								
COSTAR GROUP INC								
Oct 13 09	600.00	19,606.86	42.8950	25,737.00	0.00	-30.67	25,706.33	6,099.47
Oct 16 09	Sale							
COVANCE INC								
Oct 13 09	300.00	10,654.74	55.2760	16,582.80	0.00	-15.43	16,567.37	5,912.63
Oct 16 09	Sale							
DENTSPLY INTERNATIONAL INC								
Oct 13 09	700.00	7,447.39	35.0386	24,527.02	0.00	-35.64	24,491.38	17,043.99
Oct 16 09	Sale							
DEVRY INC								
Oct 13 09	400.00	8,727.40	54.1158	21,646.32	0.00	-20.56	21,625.76	12,898.36
Oct 16 09	Sale							
GARDNER DENVER INC								
Oct 13 09	600.00	18,027.00	35.8105	21,486.30	0.00	-30.56	21,455.74	3,428.74
Oct 16 09	Sale							

THE OAK HILL FUND
EIN 31-1810011
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OAK HILL FUND DARUMA ASSET MANAGEMENT

ACCOUNT # 441004000

BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
=====								
GARTNER INC CL A								
Oct 13 09	1,200.00	17,620.32	19.3449	23,213.88	0.00	-60.60	23,153.28	5,532.96
Oct 16 09	Sale							
INDEX CORP								
Oct 13 09	1,300.00	18,517.78	28.7935	37,431.55	0.00	-65.97	37,365.58	18,847.80
Oct 16 09	Sale							
ITT EDUCATIONAL SERVICES INC								
Oct 13 09	200.00	10,324.36	108.8663	21,773.26	0.00	-10.56	21,762.70	11,438.34
Oct 16 09	Sale							
LANCE INC								
Oct 13 09	700.00	13,778.94	25.6325	17,942.75	0.00	-35.47	17,907.28	4,128.34
Oct 16 09	Sale							
LITTELFUSE INC								
Oct 13 09	1,000.00	34,808.30	25.9388	25,938.80	0.00	-50.67	25,888.13	-8,920.17
Oct 16 09	Sale							

THE OAK HILL FUND
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OAK HILL FUND DARUMA ASSET MANAGEMENT

ACCOUNT # 441004000

BASE CURRENCY: U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								

LULULEMON ATHLETICA INC								
Oct 13 09	1,300.00	18,353.66	24.6513	32,046.69	0.00	-65.83	31,980.86	13,627.20
Oct 16 09	Sale							
MINE SAFETY APPLIANCES CO								
Oct 13 09	600.00	24,596.58	26.4380	15,862.80	0.00	-30.41	15,832.39	-8,764.19
Oct 16 09	Sale							
ROVI CORP								
Oct 13 09	1,200.00	22,781.16	32.3532	38,823.84	0.00	-61.00	38,762.84	15,981.68
Oct 16 09	Sale							
SEMTECH CORP								
Oct 13 09	1,100.00	10,620.61	17.0155	18,717.05	0.00	-55.49	18,661.56	8,040.95
Oct 16 09	Sale							
SHUTTERFLY INC								
Oct 13 09	1,500.00	45,022.80	16.0928	24,139.20	0.00	-75.63	24,063.57	-21,959.23
Oct 16 09	Sale							

THE OAK HILL FUND
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OAK HILL FUND DARUMA ASSET MANAGEMENT

ACCOUNT # 441004000

BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
=====								
SOTHEBY'S								
Oct 13 09	1,400.00	12,609.52	18.1624	25,427.36	0.00	-70.66	25,356.70	12,747.18
Oct 16 09	Sale							
UNITED NAT FOODS INC								
Oct 13 09	800.00	13,405.76	23.4594	18,767.52	0.00	-40.49	18,727.03	5,321.27
Oct 16 09	Sale							
UNITED STATIONERS INC								
Oct 13 09	600.00	22,427.22	49.5864	29,751.84	0.00	-30.77	29,721.07	7,293.85
Oct 16 09	Sale							
VALIDUS HOLDINGS LTD								
Oct 13 09	800.00	20,872.16	26.7775	21,422.00	0.00	-40.56	21,381.44	509.28
Oct 16 09	Sale							
WABTEC								
Oct 13 09	400.00	6,605.60	38.0436	15,217.44	0.00	-20.40	15,197.04	8,591.44
Oct 16 09	Sale							

THE OAK HILL FUND
EIN 31-1810011
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OAK HILL FUND DARUMA ASSET MANAGEMENT

ACCOUNT # 441004000

BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

Trade/ Settle	Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)									
=====									
CHIPOTLE MEXICAN GRILL INC CL B									
	Oct 23 09	800.00	28,984.00	80.2087	64,166.96	0.00	-17.65	64,149.31	35,165.31
	Oct 28 09	Sale							
CHIPOTLE MEXICAN GRILL INC CL B									
	Oct 23 09	1,200.00	43,476.00	80.8570	97,028.40	0.00	-62.50	96,965.90	53,489.90
	Oct 28 09	Sale							
CHIPOTLE MEXICAN GRILL INC CL B									
	Oct 27 09	2,300.00	85,769.00	78.0180	179,441.40	0.00	-119.62	179,321.78	93,552.78
	Oct 30 09	Sale							
CARTER'S INC									
	Oct 28 09	12,200.00	228,216.80	22.8400	278,648.00	0.00	-617.17	278,030.83	49,814.03
	Nov 02 09	Sale							
LULULEMON ATHLETICA INC									
	Dec 22 09	4,400.00	62,120.08	29.3948	129,337.12	0.00	-223.33	129,113.79	66,993.71
	Dec 28 09	Sale							

THE OAK HILL FUND
EIN 31-1810011
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SCHEDULE OF SALES/MATURITIES/REDEMPTIONS

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OAK HILL FUND DARUMA ASSET MANAGEMENT

ACCOUNT # 441004000

BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
=====								
Base Currency Total		4,566,605.49		5,442,315.91	0.00	-9,225.89	5,433,090.02	866,484.53
Common Stock								
Total U.S. Dollar (Base Currency)		4,566,605.49		5,442,315.91	0.00	-9,225.89	5,433,090.02	866,484.53
=====								
Total Base Currency		4,566,605.49		5,442,315.91	0.00	-9,225.89	5,433,090.02	866,484.53
=====								
Corporate Actions/Free Delivers								
=====								
MACROVISION SOLUTIONS CORP								
Jul 21 09	23,200.00	406,929.76	0.0000	0.00	0.00	0.00	0.00	0.00
Jul 21 09	Exchange							

THE OAK HILL FUND
EIN 31-1810011
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SCHEDULE OF SALES/MATURITIES/REDEMPTIONS

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OAK HILL FUND DARUMA ASSET MANAGEMENT

ACCOUNT # 441004000

BASE CURRENCY: U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Corporate Actions/Free Delivers (Cont.)								
=====								
Total Corporate Actions/Free Delivers		406,929.76	0.0000	0.00	0.00	0.00	0.00	0.00
=====								
Base Currency		406,929.76	0.0000	0.00	0.00	0.00	0.00	0.00
=====								
Total U.S. Dollar (Base Currency)		4,973,535.25						
Base Currency		4,973,535.25						
***** GRAND TOTALS *****								
=====								
Account Base Grand Total		4,566,605.49		5,442,315.91	0.00	-9,225.89	5,433,090.02	866,484.53
=====								
Grand Total including Corporate Actions/Free Delivers		4,973,535.25						

THE OAK HILL FUND
EIN 31-1810011
12/31/2009

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FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS

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THE OAK HILL PIMCO FUND

ACCOUNT # 441004310

BASE CURRENCY: U.S. DOLLAR

TRADE DATE BASIS

APR 01 2009 TO DEC 31 2009

U.S. DOLLAR

Trade/ Settle	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Date								
Corporate Bond Mutual Fund								
=====								
PIMCO FDS TOTAL RETURN FD INSTL		DTD 1/1/2001 \$0.62						
Jul 01 09	76,555.02	826,356.29	10.4500	800,000.00	0.00	0.00	800,000.00	-26,356.29
Jul 01 09	Sale							
PIMCO FDS TOTAL RETURN FD INSTL		DTD 1/1/2001 \$0.62						
Jul 15 09	76,045.63	821,292.77	10.5200	800,000.00	0.00	0.00	800,000.00	-21,292.77
Jul 15 09	Sale							
PIMCO FDS TOTAL RETURN FD INSTL		DTD 1/1/2001 \$0.62						
Jul 29 09	75,829.38	818,957.35	10.5500	800,000.00	0.00	0.00	800,000.00	-18,957.35
Jul 29 09	Sale							
PIMCO FDS TOTAL RETURN FD INSTL		DTD 1/1/2001 \$0.62						
Aug 12 09	75,187.97	812,297.01	10.6400	800,000.00	0.00	0.00	800,000.00	-12,297.01
Aug 12 09	Sale							

THE OAK HILL FUND
EIN 31-1810011
12/31/2009

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FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS

THE OAK HILL PIMCO FUND
ACCOUNT # 441004310
BASE CURRENCY: U.S. DOLLAR

U.S. DOLLAR
TRADE DATE BASIS
APR 01 2009 TO DEC 31 2009

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Corporate Bond Mutual Fund (Cont.)								
=====								
Base Currency Total		3,278,903.42		3,200,000.00	0.00	0.00	3,200,000.00	-78,903.42
Corporate Bond Mutual Fund								
=====								
Total U.S. Dollar (Base Currency)		3,278,903.42		3,200,000.00	0.00	0.00	3,200,000.00	-78,903.42
=====								
Total Base Currency		3,278,903.42		3,200,000.00	0.00	0.00	3,200,000.00	-78,903.42
=====								
***** GRAND TOTALS *****								
=====								
Account Base Grand Total		3,278,903.42		3,200,000.00	0.00	0.00	3,200,000.00	-78,903.42
=====								
Grand Total including Corporate Actions/Free Delivers		3,278,903.42						
=====								

THE OAK HILL FUND
EIN 31-1810011
12/31/2009

Form **8868**

(Rev April 2009)

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization	Employer identification number
	THE OAK HILL FUND	31-1810011
	Number, street, and room or suite number. If a P.O. box, see instructions	
	P.O. BOX 1624	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	CHARLOTTESVILLE, VA 22902-1624	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (section 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of ► THE OAK HILL FUND

Telephone No. ► (434) 220-0083

FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 10, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ☐ calendar year 20__ or
 ► ☒ tax year beginning 4/01, 20 09, and ending 12/31, 20 09

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☒ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 36,666.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 79,024.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.**BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.**Form **8868** (Rev 4-2009)