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Form 990-PF

Department of the Treasury  
Internal Revenue ServiceReturn of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No. 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type.  See Specific Instructions.	Name of foundation  <b>PRATIMA N. SHAH FAMILY FOUNDATION</b>	A Employer identification number <b>31-1809141</b>	
	Number and street (or P.O. box number if mail is not delivered to street address) <b>300 S. WACKER DR.</b>	Room/suite <b>200</b>	B Telephone number (see page 10 of the instructions) <b>312-922-6400</b>
	City or town, state, and ZIP code <b>CHICAGO IL 60606</b>	C If exemption application is pending, check here ► <input type="checkbox"/>	
		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► **\$ 1,455,673** (Part I, column (d) must be on cash basis.)

Revenue	Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
		94,980	15,396	30,996	
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments	15,396	15,396			
4 Dividends and interest from securities	30,996	30,996			
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10	<b>Stmt 1</b>				
b Gross sales price for all assets on line 6a	299,487	-42,823			
7 Capital gain net income (from Part IV, line 2)			0		
8 Net short-term capital gain				0	
9 Income modifications					
10a Gross sales less returns & allowances					
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	<b>98,549</b>	<b>46,392</b>	0		
13 Compensation of officers, directors, trustees, etc.					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see page 14 of the instructions)	<b>Stmt 2</b>	827			
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications	118				
23 Other expenses (att. sch.)	<b>Stmt 3</b>	18,225	18,225		
24 Total operating and administrative expenses.					
Add lines 13 through 23	19,170	18,225			0
25 Contributions, gifts, grants paid	16,604				16,604
26 Total expenses and disbursements. Add lines 24 and 25	35,774	18,225	0		16,604
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	62,775				
b Net investment income (if negative, enter -0-)		28,167			
c Adjusted net income (if negative, enter -0-)				0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Form 990-PF (2009)

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing		55,461	74,680	74,680
	2 Savings and temporary cash investments		110,515	110,515	103,819
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7 Other notes and loans receivable (att schedule) ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule) See Stmt 4		926,071	862,314	819,567
	c Investments—corporate bonds (attach schedule) See Stmt 5		280,798	388,913	398,839
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule) See Statement 6		59,188	59,188	58,070
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	15 Other assets (describe ► See Statement 7 )		1,500	698	698
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		1,433,533	1,496,308	1,455,673
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►				
	23 Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		1,433,533	1,496,308	
	30 Total net assets or fund balances (see page 17 of the instructions)		1,433,533	1,496,308	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		1,433,533	1,496,308	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,433,533
2 Enter amount from Part I, line 27a	2	62,775
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	1,496,308
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,496,308

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a CAPITAL GAIN DISTRIBUTIONS</b>					
a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(I) F M V as of 12/31/69	(J) Adjusted basis as of 12/31/69	(K) Excess of col. (I) over col. (J), if any	(I) Gains (Col. (h) gain minus col. (K), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

## 1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI** Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary—see instructions)	1	563
Date of ruling or determination letter:				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		1	563
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	563	
3	Add lines 1 and 2	4	0	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	563	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	6		
6	Credits/Payments:	6a	698	
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6b		
b	Exempt foreign organizations—tax withheld at source	6c		
c	Tax paid with application for extension of time to file (Form 8868)	6d		
d	Backup withholding erroneously withheld	7	698	
7	Total credits and payments. Add lines 6a through 6d	8		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	9		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	10	135	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	11		
11	Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> ► 135	Refunded		

**Part VII-A** Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	X	
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	X	
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
1c	Did the foundation file Form 1120-POL for this year?	X	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
(1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	X	
If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	X	
If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
<ul style="list-style-type: none"> <li>● By language in the governing instrument, or</li> <li>● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?</li> </ul>			
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► <b>IL</b>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	Stmt. 8	X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	<input checked="" type="checkbox"/>
14	The books are in care of ► <b>PRATIMA N. SHAH</b> <b>300 SOUTH WACKER DR, SUITE 200</b> Located at ► <b>CHICAGO, IL</b>	Telephone no. ► <b>312-922-6400</b>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	ZIP+4 ► <b>60606</b>	► <input type="checkbox"/> 15

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		<b>N/A</b>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		<b>N/A</b>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► <b>20 07, 20 08, 20 09</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <b>20 07, 20 08, 20 09</b>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)		<b>N/A</b>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		<b>X</b>

**Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>N/A</b>	<b>5b</b>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>N/A</b>	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<b>X</b>
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>N/A</b>	<b>7b</b>

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NIRANJAN SHAH 214 CANTERBERRY LN	OAK BROOK IL 60522	PRESIDENT 5.00	0	0
PRATIMA N. SHAH 214 CANTERBERRY LN	OAK BROOK IL 60522	TREASURER 5.00	0	0
SMITA SHAH 100 EAST HURON #2402	CHICAGO IL 60611	SECRETARY 5.00	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the Instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
.....				
.....				
.....				
.....				

Total number of other employees paid over \$50,000

**Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

Total number of others receiving over \$50,000 for professional services ►

**Part IX-A | Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 <b>N/A</b>	
2	
3	
4	

**Part IX-B | Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 <b>N/A</b>	
2	

All other program-related investments. See page 24 of the instructions

3	
Total. Add lines 1 through 3	►

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	<b>1,470,535</b>
b	Average of monthly cash balances	1b	<b>81,186</b>
c	Fair market value of all other assets (see page 24 of the instructions)	1c	<b>0</b>
d	Total (add lines 1a, b, and c)	1d	<b>1,551,721</b>
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	<b>1,551,721</b>
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	<b>23,276</b>
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	<b>1,528,445</b>
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	<b>76,422</b>

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	<b>76,422</b>
2a	Tax on investment income for 2009 from Part VI, line 5	2a	<b>563</b>
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	<b>563</b>
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	<b>75,859</b>
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	<b>75,859</b>
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	<b>75,859</b>

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	<b>16,604</b>
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	<b>16,604</b>
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	<b>16,604</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see page 26 of the instructions)**

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				<b>75,859</b>
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			<b>68,482</b>	
b Total for prior years: 20 <u>07</u> , 20 <u>  </u> , 20 <u>  </u>		<b>42,224</b>		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ <u>16,604</u>				<b>16,604</b>
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		<b>42,224</b>		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		<b>42,224</b>		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			<b>51,878</b>	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				<b>75,859</b>
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling				►																																										
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	4942(j)(5)																																								
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				<table border="1"> <thead> <tr> <th rowspan="2">Tax year</th> <th colspan="3">Prior 3 years</th> <th rowspan="2">(e) Total</th> </tr> <tr> <th>(a) 2009</th> <th>(b) 2008</th> <th>(c) 2007</th> <th>(d) 2006</th> </tr> </thead> <tbody> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table>			Tax year	Prior 3 years			(e) Total	(a) 2009	(b) 2008	(c) 2007	(d) 2006																															
Tax year	Prior 3 years			(e) Total																																											
	(a) 2009	(b) 2008	(c) 2007					(d) 2006																																							
b	85% of line 2a																																														
c	Qualifying distributions from Part XII, line 4 for each year listed																																														
d	Amounts included in line 2c not used directly for active conduct of exempt activities																																														
e	Qualifying distributions made directly for active conduct of exempt activities.																																														
	Subtract line 2d from line 2c																																														
3	Complete 3a, b, or c for the alternative test relied upon:				<table border="1"> <thead> <tr> <th rowspan="2">(1) Value of all assets</th> <th colspan="3">Prior 3 years</th> <th rowspan="2">(e) Total</th> </tr> <tr> <th>(a) 2009</th> <th>(b) 2008</th> <th>(c) 2007</th> </tr> </thead> <tbody> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td></tr> </tbody> </table>			(1) Value of all assets	Prior 3 years			(e) Total	(a) 2009	(b) 2008	(c) 2007																																
(1) Value of all assets	Prior 3 years			(e) Total																																											
	(a) 2009	(b) 2008	(c) 2007																																												
a	"Assets" alternative test—enter:																																														
(1)	Value of all assets																																														
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)																																														
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed																																														
c	"Support" alternative test—enter:																																														
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)																																														
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)																																														
(3)	Largest amount of support from an exempt organization																																														
(4)	Gross investment income																																														

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1	Information Regarding Foundation Managers:			
a	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)			
<b>N/A</b>				
b	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.			
<b>N/A</b>				
2	Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:			
Check here ► <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.				
a	The name, address, and telephone number of the person to whom applications should be addressed:			
<b>N/A</b>				
b	The form in which applications should be submitted and information and materials they should include:			
<b>N/A</b>				
c	Any submission deadlines:			
<b>N/A</b>				
d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:			
<b>N/A</b>				

**Part XV** **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
a Paid during the year <b>N/A</b>				
<b>Total</b>			► 3a	
b Approved for future payment <b>N/A</b>				
<b>Total</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income	Excluded by section 312, 314, or 314	(e) Related or exempt function income (See page 28 of the instructions )	
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
<b>1 Program service revenue:</b>				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
<b>2 Membership dues and assessments</b>				
<b>3 Interest on savings and temporary cash investments</b>		<b>14</b>	<b>15,396</b>	
<b>4 Dividends and interest from securities</b>		<b>14</b>	<b>30,996</b>	
<b>5 Net rental income or (loss) from real estate:</b>				
a Debt-financed property				
b Not debt-financed property				
<b>6 Net rental income or (loss) from personal property</b>				
<b>7 Other investment income</b>				
<b>8 Gain or (loss) from sales of assets other than inventory</b>		<b>14</b>	<b>-42,823</b>	
<b>9 Net income or (loss) from special events</b>				
<b>10 Gross profit or (loss) from sales of inventory</b>				
<b>11 Other revenue: a</b>				
b				
c				
d				
e				
<b>12 Subtotal. Add columns (b), (d), and (e)</b>		<b>0</b>	<b>46,392</b>	<b>-42,823</b>
<b>13 Total. Add line 12, columns (b), (d), and (e)</b>			<b>13</b>	<b>3,569</b>

(See worksheet in line 13 instructions on page 28 to verify calculations.)

**Part XVI-B | Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a Transfers from the reporting foundation to a noncharitable exempt organization of:**

### (1) Cash

## (2) Other assets

**b Other transactions:**

**(1) Sales of assets to a noncharitable exempt orga**

**(2) Purchases of assets from a non-**

**(3) Rental of facilities, equipment**

#### (4) Reimbursement arrangements . . . . .

**(5) Loans or loan guarantees** . . . . .

(6) Performance of services or membership or fundraising solicitations .. . . . .  
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees .. . . . .  
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
<b>NIRANJAN SHAH EDU FUND</b>	<b>FOREIGN PRIVATE</b>	<b>SAME DIRECTORS</b>

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

true, correct, and complete Declaration of preparer, other than taxpayer  
Nancy S. S...

fiduciary) is based

of which preparer has any knowl-

Date

---

**Title**

Sign Here

Signature of officer or trustee		Date	Title	
Paid Preparer's Use Only	Preparer's signature ➤	Date 05/05/10		Check if self-employed ➤ <input type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP code ➤ Callero & Callero, LLP 7800 N Milwaukee Ave Niles, IL 60714-3124			Preparer's identifying number (see Signature on page 30 of the Instructions) P00025318
		EIN ➤ 36-2518261		Phone no. 847-966-2040

Form **8868**

(Rev. April 2009)

Department of the Treasury  
Internal Revenue Service**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box  ► **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete

Part I only ► 

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization <b>PRATIMA N. SHAH FAMILY FOUNDATION</b>	Employer identification number <b>31-1809141</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>300 S. WACKER DR.</b>	<b>200</b>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>CHICAGO IL 60606</b>	

Check type of return to be filed (file a separate application for each return):

- Form 990
- Form 990-BL
- Form 990-EZ
- Form 990-PF

- Form 990-T (corporation)
- Form 990-T (sec. 401(a) or 408(a) trust)
- Form 990-T (trust other than above)
- Form 1041-A

- Form 4720
- Form 5227
- Form 6069
- Form 8870

- The books are in the care of ► **PRATIMA N. SHAH**

Telephone No. ► **312-922-6400**FAX No. ► **312-922-2953**

- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ►  If it is for part of the group, check this box ►  and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/10**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

►  calendar year **2009** or

►  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

2 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets**

Whom Sold	Description	Date Acquired	Date Sold	How Received		Expense	Depreciation	Net Gain / Loss
				Sale Price	Cost			
Dreyfus Core Equity		4/06/05	7/06/09	\$ 2,591	\$ 3,194	\$	\$	-603
Hndrsn EU FOC FD		7/05/07	7/06/09	Purchase 633	1,320			-687
American Growth Fund		4/06/05	7/06/09	Purchase 873	1,051			-178
American Capital World		4/06/05	7/06/09	Purchase 670	830			-160
American Funds Washington		4/06/05	7/06/09	Purchase 1,408	2,114			-706
Procter & Gamble Co		Various	10/08/09	Purchase 5,632	5,347			285
Consol Energy Inc		Various	9/11/09	Purchase 12,117	9,824			2,293
Procter & Gamble Co		Various	9/11/09	Purchase 16,156	16,042			114
Allied Healthcare		Various	9/21/09	Purchase 4,122	4,201			-79
Allied Healthcare		Various	9/21/09	Purchase 1,131	1,155			-24
Allied Healthcare		Various	9/21/09	Purchase 753	770			-17
Arena Pharmaceutical		Various	9/24/09	Purchase 5,074	5,153			-79
Consol Energy Inc		Various	8/07/09	Purchase 22,292	20,300			1,992
Consol Energy Inc		Various	8/07/09	Purchase 3,707	3,550			157
Tata Motors Limited		Various	7/29/09	Purchase 7,777	5,978			1,799
Continental Airils		Various	7/30/09	Purchase 7,623	7,181			442
Consol Energy Inc		Various	7/31/09	Purchase 13,821	13,821			

**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)**

Whom Sold	Description	How Received		Cost	Expense	Depreciation	Net Gain / Loss
		Date Acquired	Date Sold				
Tele Norte Leste	Various	3/17/09	\$ 5,244	\$ 5,172	\$	\$	\$ 72
Counterpath	Various	11/13/09	\$ 267	\$ 5,929			-\$5,662
Shares MSCI Emerging Mkt In Fd	8/06/08	6/16/09	\$ 37,961	\$ 49,393			-\$11,432
DJ Wilshire Riet Etf	5/01/05	9/01/09	\$ 3,727	\$ 5,489			-\$1,762
DJ Wilshire Riet Etf	3/08/05	9/01/09	\$ 14,286	\$ 21,069			-\$6,783
DJ Wilshire Riet Etf	10/01/04	9/01/09	\$ 7,453	\$ 10,053			-\$2,600
DJ Wilshire Riet Etf	8/03/05	9/01/09	\$ 6,211	\$ 10,591			-\$4,380
Harbor Intl Institutnl Class	5/08/07	11/09/09	\$ 22,548	\$ 27,783			-\$5,235
Harbor Intl Institutnl Class	12/19/07	11/09/09	\$ 626	\$ 781			-\$155
Harbor Intl Institutnl Class	12/19/07	11/09/09	\$ 4,870	\$ 6,074			-\$1,204
Harbor Intl Institutnl Class	12/19/07	11/09/09	\$ 1,919	\$ 2,393			-\$474
Shares Tr Rus 2000 Fd	10/24/08	11/09/09	\$ 8,846	\$ 7,124			1,722
Ventas Reit	6/19/07	1/05/09	\$ 1,107	\$ 1,335			-\$228
United Technologies	4/19/05	1/22/09	\$ 2,171	\$ 2,211			-\$40
Aetna Inc	11/10/06	1/28/09	\$ 1,840	\$ 2,206			-\$366
Hewlett-Packard Co	1/05/06	2/18/09	\$ 1,181	\$ 1,031			150
Oracle Corp	1/18/07	2/18/09	\$ 1,114	\$ 1,122			-\$8

**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)**

Whom Sold	Description	How Received		Cost	Expense	Depreciation	Net Gain / Loss
		Date Acquired	Date Sold				
VF Corp		7/30/07	3/02/09	\$ 2,003	\$ 3,482	\$	\$ -1,479
Advance Auto Parts		6/19/07	3/03/09	Purchase 940	1,033		-93
FPL Group		1/23/08	3/03/09	Purchase 1,320	1,904		-584
JP Morgan		8/27/07	3/05/09	Purchase 435	1,131		-696
JP Morgan		7/20/07	3/03/09	Purchase 609	1,668		-1,059
Intl Business Machines Corp		1/02/08	3/10/09	Purchase 1,709	2,104		-395
Intl Business Machines Corp		10/10/06	3/10/09	Purchase 427	422		5
Darden Restaurants		1/22/08	3/18/09	Purchase 1,214	801		413
Chesapeake Energy Corp		1/02/08	3/19/09	Purchase 1,623	3,602		-1,979
Chesapeake Energy Corp		1/12/09	3/19/09	Purchase 1,538	1,362		176
Williams Cos Inc Del		7/27/07	4/08/09	Purchase 609	1,586		-977
Williams Cos Inc Del		10/20/07	4/08/09	Purchase 548	1,422		-874
Target Corp		11/09/07	4/09/09	Purchase 1,780	2,554		-774
Eaton Vance Corp		10/21/08	4/16/09	Purchase 2,369	1,984		385
Pactiv Corp		4/28/08	4/24/09	Purchase 1,294	1,427		-133
CME Group		8/18/08	6/02/09	Purchase 1,672	1,728		-56
Danaher Corp		3/10/08	6/08/09	Purchase 1,567	1,758		-191

**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)**

Whom Sold	Description	How Received		Cost	Expense	Depreciation	Net Gain / Loss
		Date Acquired	Date Sold				
Microsoft Corp	2/25/03 7/20/09 \$			2,543 \$	2,483 \$		\$ 60
Peabody Energy Corp	9/26/08 7/20/09			1,371	1,920		-549
Western Union Co	10/22/08 7/20/09			2,053	1,775		278
Pactiv Corp	4/28/08 7/22/09			2,333	2,259		74
MSCI Inc	5/19/09 8/06/09			1,622	1,295		327
Ventas Reit	6/19/07 8/10/09			2,088	2,065		23
Oneok Inc New Com	3/10/08 8/25/09			1,788	2,352		-564
McGraw-Hill	4/18/08 9/17/09			1,072	1,549		-477
McGraw-Hill	4/29/08 9/17/09			1,072	1,664		-592
VF Corp	7/30/07 10/09/09			1,109	1,306		-197
Wyeth	1/28/09 10/16/09			4,283	3,695		588
Pfizer	10/09/08 10/19/09			13	12		1
Fidelity National Information	4/02/09 10/20/09			12	8		4
Microsoft Corp	2/25/03 10/20/09			3,015	2,719		296
McGraw-Hill	4/18/08 10/22/09			1,066	1,355		-289
McGraw-Hill	10/07/08 10/22/09			1,980	1,545		435
McGraw-Hill	9/19/08 10/22/09			1,219	1,562		-343

**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)**

Whom Sold	Description	How Received		Cost	Expense	Depreciation	Net Gain / Loss
		Date Acquired	Date Sold				
Schering	4/23/09 11/03/09 \$			Purchase 206 \$	181 \$		\$ 25
Schering	6/08/09 11/03/09			Purchase 1,736		1,653	
Merck & Co Inc	Various 11/06/09			Purchase 22		26	-4
MSCI	10/17/08 11/06/09			Purchase 1,599		960	
MSCI	10/17/08 11/12/09			Purchase 641		384	
MSCI	11/10/08 11/12/09			Purchase 801		381	
Oneok Inc New Com	3/10/08 11/20/09			Purchase 968		1,176	
Oneok Inc New Com	10/29/08 11/20/09			Purchase 2,325		1,783	
CVS Caremark Corp	8/01/08 11/23/09			Purchase 1,444		1,623	
CVS Caremark Corp	1/03/08 11/23/09			Purchase 1,765		2,019	
MSCI	11/10/08 12/04/09			Purchase 1,269		610	
MSCI	5/19/09 12/04/09			Purchase 158		107	
AT&T Inc	7/13/07 12/08/09			Purchase 2,487		3,609	
Exelon Corp	9/14/06 12/17/09			Purchase 494		581	
Exelon Corp	12/12/08 12/17/09			Purchase 494		545	
Exelon Corp	1/23/08 12/17/09			Purchase 1,979		3,046	
Pfizer	11/20/08 12/22/09			Purchase 2,114		1,739	
							375

**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)**

Whom Sold	Date Acquired	Date Sold	How Received		Expense	Depreciation	Net Gain / Loss
			Sale Price	Cost			
Pfizer	10/10/08	12/22/09	\$ 938	\$ 768	\$ 0	\$ 0	\$ 170
Total			\$ 299,487	\$ 342,310	\$ 0	\$ 0	\$ -42,823

**Statement 2 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$ 25	\$ 0		
SEC OF STATE	\$ 802	\$ 0	\$ 0	\$ 0	\$ 0
FEDERAL TAXES	\$ 827	\$ 0	\$ 0	\$ 0	\$ 0
Total					

**Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$	\$		
Expenses					
INVESTMENT FEES	\$ 18,225	\$ 18,225	\$ 0	\$ 0	\$ 0
Total	\$ 18,225	\$ 18,225	\$ 0	\$ 0	\$ 0

**Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VARIOUS STOCKS	\$ 399,989	\$ 453,377	Market	\$ 445,252
VARIOUS MUTUAL FUNDS	526,082	408,937	Market	374,315
Total	\$ 926,071	\$ 862,314		\$ 819,567

**Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VARIOUS BONDS	\$ 280,798	\$ 388,913	Market	\$ 398,839
Total	\$ 280,798	\$ 388,913		\$ 398,839

**Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ROGER INTL COMMODITY	\$ 11,985	\$ 11,985	Market	\$ 10,867
REIT	47,203	47,203	Market	47,203
Total	\$ 59,188	\$ 59,188		\$ 58,070

**Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
TAX DEPOSITS	\$ 1,500	\$ 698	\$ 698
Total	\$ 1,500	\$ 698	\$ 698

6NPSF PRATIMA N. SHAH FAMILY FOUNDATION  
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**Statement 8 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors**

Name	Address	City, State, Zip
GLOBETROTTERS INTERNATIONAL INC 300 S WACKER DRIVE		CHICAGO IL 60606
NIRANJAN S SHAH EDUCATIONAL TRUST 300 S WACKER DRIVE		CHICAGO IL 60606

**Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>
INTEREST INCOME	\$ 15,396		14	
Total	\$ 15,396			

**Taxable Dividends from Securities**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>
	\$ 30,996		14	
Total	\$ 30,996			