Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.

Name of foundation: THE CHARLES B PREACHER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 2229 HOGAN CT N — Room/suite:

City or town: BETTENDORF — State: IA — ZIP code: 52722

A Employer identification number: 31-1751462

B Telephone number (see the instructions): (563) 359-6353

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 1,205,846.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ______________
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	6,850.	6,850.		
	4 Dividends and interest from securities	26,207.	26,207.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	33,057.	33,057.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	750.			
	c Other prof fees (attach sch)	10,953.	10,953.		
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Line 18 Stmt	1,110.	1,110.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	12,813.	12,063.		
	25 Contributions, gifts, grants paid	82,000.			82,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	94,813.	12,063.		82,000.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-61,756.			
	b **Net investment income** (if negative, enter 0)		20,994.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	3,796.	1,415.	1,415.
	2 Savings and temporary cash investments	113,009.	27,367.	27,367.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S. and state government obligations (attach schedule) 0			
	b Investments – corporate stock (attach schedule) L-10b Stmt	1,225,674.	1,230,111.	1,043,602.
	c Investments – corporate bonds (attach schedule) L-10c Stmt	126,734.	126,734.	132,962.
	11 Investments – land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans 0			
	13 Investments – other (attach schedule) 0			
	14 Land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► L-15 Stmt)	1,298.	500.	500.
	16 Total assets (to be completed by all filers – see instructions Also, see page 1, item I)	1,470,511.	1,386,127.	1,205,846.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► 0)			
	23 Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,470,511.	1,386,127.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	1,470,511.	1,386,127.	
	31 Total liabilities and net assets/fund balances (see the instructions)	1,470,511.	1,386,127.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,470,511.
2	Enter amount from Part I, line 27a	2	-61,756.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,408,755.
5	Decreases not included in line 2 (itemize) ► See Other Decreases Stmt	5	22,628.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,386,127.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	65 SHARES AIR PRODUCTS & CHEMICALS INC COMM	P	04/27/09	10/12/09
b	400 SHARES INTERNATIONAL GAME TECH COM	P	04/27/09	12/04/09
c	20 SHARES TARGET CORP	P	04/27/09	09/26/09
d	60 SHARES TRINITY INDUSTRIES INC	P	10/18/07	04/27/09
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,277.		4,051.	1,226.
b	7,304.		4,124.	3,180.
c	783.		1,243.	-460.
d	752.		2,151.	-1,399.
e	See Columns (e) thru (h)		70,052.	-22,856.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				1,226.
b				3,180.
c				-460.
d				-1,399.
e	See Columns (i) thru (l)			-22,856.

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — 2 -20,309.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008		1,535,943.	
2007	32.	1,520,448.	0.000021
2006	0.		
2005	0.		
2004	0.		

2	**Total** of line 1, column (d)	2	0.000021
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.000021
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,091,706.
5	Multiply line 4 by line 3	5	23.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	210.
7	Add lines 5 and 6	7	233.
8	Enter qualifying distributions from Part XII, line 4	8	82,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1			
Date of ruling or determination letter ________ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b		1	210.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	210.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	210.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 500.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	500.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	290.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ► 290. **Refunded** ►		11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► IA - Iowa			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► THOMAS H PREACHER Telephone no ► (563) 359-6353

Located at ► 2229 HOGAN COURT N BETTENDORF IA ZIP + 4 ► 52722

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If 'Yes' to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
THOMAS PREACHER 2229 HOGAN COURT N BETTENDORF IA 52722	MANAGER 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments See instructions 3 NONE	0.
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes: a Average monthly fair market value of securities		1a	1,018,159.
b Average of monthly cash balances		1b	90,172.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	1,108,331.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2 Acquisition indebtedness applicable to line 1 assets		2	
3 Subtract line 2 from line 1d		3	1,108,331.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	16,625.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,091,706.
6 **Minimum investment return.** Enter 5% of line 5		6	54,585.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	54,585.
2a Tax on investment income for 2009 from Part VI, line 5	2a	210.		
b Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c Add lines 2a and 2b			2c	210.
3 Distributable amount before adjustments. Subtract line 2c from line 1			3	54,375.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	54,375.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	54,375.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	82,000.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	82,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	210.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	81,790.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				54,375.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			76,428.	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009				
a From 2004 — 0.				
b From 2005 — 0.				
c From 2006 — 0.				
d From 2007 — 293.				
e From 2008 — 76,000.				
f **Total** of lines 3a through e	76,293.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► $ 82,000.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus	82,000.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	158,293.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			76,428.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				54,375.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	158,293.			
10 Analysis of line 9:				
a Excess from 2005 — 0.				
b Excess from 2006 — 0.				
c Excess from 2007 — 293.				
d Excess from 2008 — 76,000.				
e Excess from 2009 — 82,000.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
QUAD CITY SYMPHONY 327 BRADY STREET DAVENPORT IA 52801		PUBLIC CHARITY	TO HELP PROVIDE QUALITY SYMPHONIC MUSIC	10,000.
GENESIS FOUNDATION 1227 RUSHOLME ST DAVENPORT IA 52803		PUBLIC CHARITY	PROVIDE SCHOLARSHIPS TO NURSING STUDENTS	10,000.
THE ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVE CHICAGO IL 60608		PUBLIC CHARITY	PROVIDE MUSEUM LIBRARY AND SCHOOLS OF ART	1,000.
HUMILITY OF MARY SHELTER 1016 W 5TH STREET DAVENPORT IA 52802		PUBLIC CHARITY	HOMELESS SHELTER	5,000.
HELP LEGAL ASSISTANCE 736 FECERAL STREET STE401 DAVENPORT IA 52803		PUBLIC CHARITY	TO PROVIDE FREE OR LOW COST LEGAL SERVICES	5,000.
LIVING LANDS AND WATERS 17624 ROUTE 84 NORTH EAST MOLINE IL 61244		PUBLIC CHARITY	COMMUNITY RIVER CLEANUPS	2,000.
BETTENDORF PUBLIC LIBRARY 2950 LEARNING CAMPUS DR BETTENDORF IA 52722		PUBLIC CHARITY	PROMOTE EDUCATION	2,000.
LYRIC OPERA OF CHICAGO 20 N WACKER DR CHICAGO IL 60606		PUBLIC CHARITY	TO PROVIDE OPERATIC PREFORMANCES IN CHICAGO	10,000.
PUTNAM MUSEUM 1717 W 12TH ST DAVENPORT IA 52804		PUBLIC CHARITY	TO PROVIDE HISTORICAL AND CULTURAL EDUCATION	1,000.
See Line 3a statement				36,000.
Total			► 3a	82,000.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					6,850.
4 Dividends and interest from securities					26,207.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					33,057.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	33,057.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
3	PROVIDES INCOME FOR CHARITABLE CONTRIBUTIONS
4	PROVIDES INCOME FOR CHARITABLE CONTRIBUTIONS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► Thomas H Preacher | May 11, 2010 | ► PRESIDENT/DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only			
Preparer's signature ►	Eric E Engstrom CPA	Date 05/11/10	Check if self-employed ► ☐	Preparer's Identifying number (See **Signature** in the instrs)
Firm's name (or yours if self-employed), address, and ZIP code ►	ERIC E ENGSTROM, PC 2010 E 38TH ST STE 104 DAVENPORT IA 52807-1163		EIN ► Phone no ► (563) 441-1600

TEEA0503 07/06/09

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FOREIGN TAX	741.	741.		
SECTION 4940 TAX	369.	369.		
Total	1,110.	1,110.		

Form 990-PF, Page 2, Part III, Line 5
Other Decreases Stmt

CAPITAL LOSSES	20,306.
COST BASIS ADJUSTMENT RETURN OF CAPITAL	2,322.
Total	22,628.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
135 SHARES TRINITY INDUSTRIES INC	P	09/26/07	04/27/09
115 SHARES TRINITY INDUSTRIES INC	P	07/20/07	04/27/09
25 SHARES CHEVRON CORP	P	10/18/07	04/27/09
75 SHARES BEST BUY INC COM	P	12/07/06	04/27/09
25 SHARES TARGET CORP	P	07/20/07	04/27/09
345 SHARES BARCLAYS PLC ADR	P	04/01/08	04/27/09
215 SHARES ARCHER DANIELS MIDLAND CO COM	P	07/20/07	04/27/09
60 SHARES ARCHER DANIELS MIDLAND CO COM	P	09/26/07	04/27/09
50 SHARES ARCHER DANIELS MIDLAND CO COM	P	10/18/07	04/27/09
225 SHARES NOKIA ADR-A SHS	P	12/07/06	07/22/09
100 SHARES IRON MTN INC PA	P	10/18/07	07/22/09
48 SHARES IRON MTN INC PA	P	07/20/07	07/22/09
322 SHARES IRON MTN INC PA	P	12/07/06	07/22/09
275 SHARES NORDSTROM INC	P	07/24/08	10/16/09

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,693.		4,974.	-3,281.
1,442.		5,398.	-3,956.
1,631.		2,334.	-703.
2,870.		4,054.	-1,184.
979.		1,724.	-745.
4,582.		13,319.	-8,737.
5,177.		7,815.	-2,638.
1,445.		2,004.	-559.
1,204.		1,775.	-571.
2,920.		4,637.	-1,717.
2,971.		3,222.	-251.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,426.		1,281.	145.
9,566.		9,072.	494.
9,290.		8,443.	847.
Total		70,052.	-22,856.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			-3,281.
			-3,956.
			-703.
			-1,184.
			-745.
			-8,737.
			-2,638.
			-559.
			-571.
			-1,717.
			-251.
			145.
			494.
			847.
Total			-22,856.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
TRINITY EPISCOPAL CATHEDRAL 121 W 12TH ST DAVENPORT IA 52803		PUBLIC CHARITY	TO PROMOTE RELIGIOUS BELIEFS	Person or ☐ Business ☒ 5,000.
IOWA PUBLIC TELEVISION 6450 CORPORATE DR JOHNSTON IA 50131		PUBLIC CHARITY	PROVIDE EDUCATIONAL TELEVISION PROGRAMING	Person or ☐ Business ☒ 5,000.

Form 990-PF, Page 11, Part XV, line 3a — Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox / Amount
a *Paid during the year*				
ST ANTHONYS CHURCH 417 N MAIN ST DAVENPORT IA 52801		PUBLIC CHARITY	TO PROMOTE RELIGIOUS BELIEFS	Person or Business X 5,000.
FIGGE ART MUSEUM 225 W 2ND ST DAVENPORT IA 52801		PUBLIC CHARITY	TO PROVIDE AND PROMOTE VISUAL ARTS	Person or Business X 1,000.
DARTMOUTH COLLEGE HANOVER NH 03755		PUBLIC CHARITY	PROMOTING HIGHER EDUCATION	Person or Business X 1,000.
DAVIDSON COLLEGE PO BOX 7171 DAVIDSON NC 28035		PUBLIC CHARITY	PROMOTING HIGHER EDUCATION	Person or Business X 1,000.
ST PAULS LUTHERAN CHURCH 13271 MILLARD AVE OMAHA NE 68137		PUBLIC CHARITY	PROMOTING RELIGIOUS BELIEFS	Person or Business X 1,000.
PLANNED PARENTHOOD OF INDIANA 200 S MERIDIAN ST INDIANAPOLIS IN 46206		PUBLIC CHARITY	PROTECTING REPRODUCTIVE RIGHTS	Person or Business X 2,000.
BRUNSON BAPTIST CHURCH 63 S MANKER ST BRUNSON SC 29911		PUBLIC CHARITY	TO PROMOTE RELIGIOUS BELIEFS	Person or Business X 2,000.
WVIK RADIO 639 38TH ST ROCK ISLAND IL 61201		PUBLIC CHARITY	TO PROVIDE LOCAL PULIC RADIO SERVICE	Person or Business X 5,000.
CHICAGO SHAKESPEARE THEATRE 800 E GRAND AVE ON NAVY PIER CHICAGO IL 60611		PUBLIC CHARITY	TO PROMOTE CLASSICAL THEATER	Person or Business 5,000.
FEED THE CHILDREN PO BOX 36 OKLAHOMA CITY OK 73101		PUBLIC CHARITY	TO FEED STARVING CHILDREN	Person or Business X 2,000.
MID-AMERICAN COUNCIL BOY SCOUTS OF AMERICA 12401 W MAPLE ROAD OMAHA NE 68164		PUBLIC CHARITY	TO PROMOTE VALUES IN YOUTH	Person or Business 1,000.
Total				36,000.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	**End of Year Book Value**	**End of Year Fair Market Value**
SEE ATTACHED SCHEDULE	1,230,111.	1,043,602.

Form 990-PF, Page 2, Part II, Line 10b Continued
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
Total	1,230,111.	1,043,602.

Form 990-PF, Page 2, Part II, Line 10c
L-10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULE	126,734.	132,962.
Total	126,734.	132,962.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
PREPAID TAXES	300.	500.	500.
INTEREST RECEIVABLE	998.	0.	0.
Total	1,298.	500.	500.

The Charles B Preacher Foundation
Statement for Part II Lines 10b and 10c

EIN: 31 – 1751462
2009 Form 990 – PF

WELLS FARGO

Account Statement For
PREACHER, CHARLES B FDN - IMA

Period Covered January 1, 2009 - December 31, 2009

Account Number 72453200

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
CASH							
PRINCIPAL			$892 32	$892 32	$0 00		
Total Cash			**$892.32**	**$892.32**	**$0.00**		
MONEY MARKET							
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59	26,475 260		$26,475 26	$26,475 26	$0 00	$66 68	0 25%
Total Money Market			**$26,475 26**	**$26,475.26**	**$0 00**	**$66 68**	**0.25%**
Total Cash & Equivalents			**$27,367 58**	**$27,367.58**	**$0.00**	**$66.68**	**0.24%**

Asset Description	Par Value	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income							
CORPORATE OBLIGATIONS							
ABBOTT LABORATORIES DTD 05/12/06 5 60005/15/2011 CUSIP. 002824AS9 MOODY'S RATING A1 STANDARD & POOR'S RATING AA	25,000 000	$106 063	$26,515 75	$25,398 50	$1,117 25	$1,400 00	1 13%
CITIGROUP INC DTD 08/27/2007 5 500 08/27/2012 CUSIP 172967EJ6 MOODY'S RATING A3 STANDARD & POOR'S RATING A	25,000 000	104 527	26,131 75	25,482 00	649 75	1,375 00	3 69
EMERSON ELEC CO DTD 11/14/01 5 625 11/15/2013 CUSIP 291011AP9 MOODY'S RATING A2 STANDARD & POOR'S RATING A	25,000 000	110 246	27,561 50	25,620 00	1,941 50	1,406 25	2 81

The Charles B Preacher Foundation
Statement for Part II Lines 10b and 10c

EIN: 31-1751462
2009 Form 990-PF

WELLS FARGO

Account Statement For
PREACHER, CHARLES B FDN - IMA

Period Covered January 1, 2009 - December 31, 2009

Account Number 72453200

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS *(continued)*							
J P MORGAN CHASE & CO MED TERM NOTE DTD 01/30/07 5 375 1/15/14 CUSIP 46623ECT4 MOODY'S RATING AA3 STANDARD & POOR'S RATING A+	25,000 000	107 057	26,764 25	25,079 50	1,684 75	1,343 75	3 49
SBC COMMUNICATIONS DTD 11/14/05 5.300 11/15/2010 CUSIP 78387GAS2 MOODY'S RATING A2 STANDARD & POOR'S RATING A	25,000 000	103 954	25,988 50	25,154 00	834 50	1,325 00	0 74
Total Corporate Obligations			**$132,961 75**	**$126,734.00**	**$6,227.75**	**$6,850 00**	

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
PREFERRED SECURITIES							
HSBC HOLDINGS PLC ADR CUSIP 404280604 STANDARD & POOR'S RATING A-	1,000 000	$21 390	$21,390 00	$23,750 00	- $2,360 00	$1,550 00	7 25%
RBS CAPITAL FUNDING TRUST VII 6 08% NON-CUMULATIVE GUARANTEED TRUST PREFERRED SECURITIES CUSIP 74928P207 STANDARD & POOR'S RATING CC	1,000 000	10 000	10,000 00	23,380 00	- 13,380 00	1,520 00	15 20
Total Preferred Securities			**$31,390 00**	**$47,130.00**	**- $15,740 00**	**$3,070 00**	**9.78%**
Total Fixed Income			**$164,351 75**	**$173,864 00**	**- $9,512 25**	**$9,920 00**	

The Charles B Preacher Foundation
Statement for Part II Lines 10b and 10c

EIN: 31-1751462
2009 Form 990-PF

WELLS FARGO

Account Statement For:
PREACHER, CHARLES B FDN - IMA

Period Covered January 1, 2009 - December 31, 2009

Account Number 72453200

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
CONSUMER DISCRETIONARY							
BEST BUY INC SYMBOL BBY CUSIP 086516101	250 000	$39 460	$9,865 00	$12,480 25	- $2,615 25	$140 00	1 42%
COMCAST CORP CLASS A SYMBOL CMCSA CUSIP 20030N101	400 000	16 860	6,744 00	6,390.32	353 68	151 20	2 24
HOME DEPOT INC SYMBOL HD CUSIP 437076102	320 000	28 930	9,257 60	9,486 59	- 228 99	288 00	3 11
KOHLS CORP SYMBOL KSS CUSIP 500255104	200 000	53 930	10,786 00	13,256 65	- 2,470 65	0 00	0 00
TARGET CORP SYMBOL TGT CUSIP 87612E106	225 000	48 370	10,883 25	9,762 10	1,121 15	153 00	1 41
WALT DISNEY CO SYMBOL DIS CUSIP 254687106	170 000	32 250	5,482 50	5,737 73	- 255 23	59 50	1 08
Total Consumer Discretionary			**$53,018.35**	**$57,113.64**	**- $4,095 29**	**$791.70**	**1.49%**

WELLS FARGO

Account Statement For.
PREACHER, CHARLES B FDN - IMA

Period Covered January 1, 2009 - December 31, 2009

Account Number 72453200

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
CONSUMER STAPLES							
ALTRIA GROUP INC COM SYMBOL MO CUSIP 02209S103	500 000	$19 630	$9,815 00	$10,615 00	- $800 00	$680 00	6 93%
COLGATE PALMOLIVE CO SYMBOL CL CUSIP 194162103	175 000	82 150	14,376 25	12,423 50	1,952 75	308 00	2 14
CVS/CAREMARK CORPORATION SYMBOL CVS CUSIP 126650100	350 000	32 210	11,273 50	13,828 00	- 2,554 50	106 75	0 95
DIAGEO PLC - ADR SPONSORED ADR SYMBOL DEO CUSIP 25243Q205	100 000	69 410	6,941 00	4,575 00	2,366 00	226 50	3 26
NESTLE S A REGISTERED SHARES - ADR SPONSORED ADR SYMBOL NSRGY CUSIP 641069406	235 000	48 350	11,362 25	9,493 40	1,868 85	188 94	1 66
PEPSICO INC SYMBOL PEP CUSIP 713448108	275 000	60 800	16,720 00	16,179 30	540 70	495 00	2 96
PROCTER & GAMBLE CO SYMBOL PG CUSIP 742718109	215 000	60 630	13,035 45	6,093 06	6,942 39	378 40	2 90
Total Consumer Staples			**$83,523.45**	**$73,207 26**	**$10,316 19**	**$2,383 59**	**2.85%**
ENERGY							
APACHE CORP SYMBOL APA CUSIP 037411105	65 000	$103 170	$6,706 05	$4,503 90	$2,202 15	$39 00	0 58%
BAKER HUGHES INC COM SYMBOL BHI CUSIP 057224107	175 000	40 480	7,084 00	13,803 07	- 6,719 07	105 00	1 48
CHEVRON CORP SYMBOL CVX CUSIP 166764100	225 000	76 990	17,322 75	12,729 25	4,593 50	612 00	3 53
CONOCOPHILLIPS SYMBOL COP CUSIP 20825C104	160 000	51 070	8,171 20	11,033 40	- 2,862 20	320 00	3 92
MARATHON OIL CORP SYMBOL MRO CUSIP 565849106	150 000	31 220	4,683 00	4,441 23	241 77	144 00	3 07

The Charles B Preacher Foundation
Statement for Part II Lines 10b and 10c

EIN: 31-1751462
2009 Form 990-PF

WELLS FARGO

Account Statement For
PREACHER, CHARLES B FDN - IMA

Period Covered January 1, 2009 - December 31, 2009

Account Number 72453200

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
ENERGY *(continued)*							
PEABODY ENERGY CORPORATION SYMBOL BTU CUSIP 704549104	275 000	45 210	12,432 75	12,022 24	410 51	77 00	0 62
PETROLEO BRASILEIRO S.A - COMM - ADR SPONSORED ADR SYMBOL PBR CUSIP 71654V408	150 000	47 680	7,152 00	4,799 73	2,352 27	53 40	0 75
POWERSHARES DYNAMIC OIL SVC PORTFOLIO SYMBOL PXJ CUSIP 73935X625	160 000	16 960	2,713 60	4,260 40	- 1,546 80	2 24	0 08
TRANSOCEAN LTD SYMBOL RIG CUSIP H8817H100	50 000	82 800	4,140 00	3,311 00	829 00	0 00	0 00
Total Energy			**$70,405.35**	**$70,904.22**	**- $498.87**	**$1,352 64**	**1.92%**
FINANCIALS							
AFFILIATED MANAGERS GROUP, INC COM SYMBOL AMG CUSIP 008252108	80 000	$67 350	$5,388 00	$9,884 00	- $4,496 00	$0 00	0 00%
AFLAC INC SYMBOL AFL CUSIP 001055102	300 000	46 250	13,875 00	11,798 00	2,077 00	336 00	2 42
BANK OF AMERICA CORP SYMBOL BAC CUSIP 060505104	220 000	15 060	3,313 20	11,486 60	- 8,173 40	8 80	0 27
CAPITAL ONE FINANCIAL CORP SYMBOL COF CUSIP 14040H105	250 000	38 340	9,585 00	19,360.30	- 9,775.30	50 00	0.52
GOLDMAN SACHS GROUP INC SYMBOL GS CUSIP 38141G104	65 000	168 840	10,974 60	13,353 95	- 2,379 35	91 00	0 83
METLIFE INC SYMBOL MET CUSIP 59156R108	175 000	35 350	6,186 25	4,890 67	1,295 58	129 50	2 09
MOODYS CORP SYMBOL MCO CUSIP 615369105	200 000	26 800	5,360 00	9,387 80	- 4,027 80	84 00	1 57
Total Financials			**$54,682 05**	**$80,161.32**	**- $25,479.27**	**$699.30**	**1.28%**

WELLS FARGO

Account Statement For·
PREACHER, CHARLES B. FDN - IMA

Period Covered January 1, 2009 - December 31, 2009

Account Number 72453200

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
HEALTH CARE							
ABBOTT LABS SYMBOL ABT CUSIP 002824100	200 000	$53 990	$10,798 00	$9,983 65	$814 35	$320 00	2 96%
CELGENE CORP COM SYMBOL CELG CUSIP 151020104	100 000	55 680	5,568 00	4,078 82	1,489 18	0 00	0 00
JOHNSON & JOHNSON SYMBOL JNJ CUSIP 478160104	245 000	64 410	15,780 45	15,645 75	134 70	480 20	3 04
NOVARTIS AG - ADR SPONSORED ADR SYMBOL NVS CUSIP 66987V109	200 000	54 430	10,886 00	11,447 00	- 561 00	290 80	2 67
QUEST DIAGNOSTICS INC SYMBOL DGX CUSIP 74834L100	225 000	60 380	13,585 50	12,063 66	1,521 84	90 00	0 66
ST JUDE MED INC SYMBOL STJ CUSIP 790849103	250 000	36 780	9,195 00	10,817 72	- 1,622 72	0 00	0 00
STRYKER CORP SYMBOL SYK CUSIP 863667101	275 000	50 370	13,851 75	16,730 50	- 2,878 75	165 00	1 19
TEVA PHARMACEUTICAL INDUSTRIES - ADR SPONSORED ADR SYMBOL TEVA CUSIP 881624209	100 000	56 180	5,618 00	4,485 80	1,132 20	48 20	0 86
VARIAN MED SYS INC COM SYMBOL VAR CUSIP 92220P105	225 000	46 850	10,541 25	11,092 93	- 551 68	0 00	0 00
Total Health Care			**$95,823 95**	**$96,345 83**	**- $521 88**	**$1,394 20**	**1.45%**

WELLS FARGO

Account Statement For
PREACHER, CHARLES B. FDN - IMA

Period Covered January 1, 2009 - December 31, 2009

Account Number 72453200

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INDUSTRIALS							
BOEING CO SYMBOL BA CUSIP 097023105	150 000	$54 130	$8,119 50	$9,892 50	- $1,773 00	$252 00	3 10%
CATERPILLAR INC SYMBOL CAT CUSIP 149123101	150 000	56 990	8,548 50	4,999 50	3,549 00	252 00	2 95
DANAHER CORP SYMBOL DHR CUSIP 235851102	275 000	75 200	20,680 00	20,679 30	0 70	44 00	0 21
EMERSON ELECTRIC CO SYMBOL EMR CUSIP 291011104	225 000	42 600	9,585 00	11,527 25	- 1,942 25	301 50	3 15
GENERAL DYNAMICS CORP SYMBOL GD CUSIP 369550108	110 000	68 170	7,498 70	9,827 40	- 2,328 70	167 20	2 23
GENERAL ELECTRIC CO SYMBOL GE CUSIP 369604103	510 000	15 130	7,716 30	8,361 75	- 645 45	204 00	2 64
JACOBS ENGR GROUP INC SYMBOL JEC CUSIP 469814107	75 000	37 610	2,820 75	3,407 25	- 586 50	0 00	0 00
L-3 COMMUNICATIONS CORP COM SYMBOL LLL CUSIP 502424104	110 000	86 950	9,564 50	9,473 90	90 60	154 00	1 61
SHAW GROUP INC COM SYMBOL SHAW CUSIP 820280105	125 000	28 750	3,593 75	3,568 75	25 00	0 00	0 00
UNITED PARCEL SERVICE-CL B SYMBOL UPS CUSIP 911312106	170 000	57 370	9,752 90	13,149 00	- 3,396 10	306 00	3 14
Total Industrials			**$87,879 90**	**$94,886 60**	**- $7,006.70**	**$1,680.70**	**1.91%**

WELLS FARGO

Account Statement For·
PREACHER, CHARLES B. FDN - IMA

Period Covered January 1, 2009 - December 31, 2009

Account Number 72453200

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INFORMATION TECHNOLOGY							
ACTIVISION BLIZZARD INC SYMBOL ATVI CUSIP 00507V109	400 000	$11 110	$4,444 00	$4,243 00	$201 00	$0 00	0 00%
EBAY INC SYMBOL EBAY CUSIP 278642103	300 000	23 530	7,059 00	10,218 10	- 3,159 10	0 00	0 00
INTERNATIONAL BUSINESS MACHS CORP COM SYMBOL IBM CUSIP 459200101	150 000	130 900	19,635 00	6,116 15	13,518 85	330 00	1 68
MICROSOFT CORP SYMBOL MSFT CUSIP 594918104	445 000	30 480	13,563 60	13,063 85	499 75	231 40	1 71
SAP AG - ADR SPONSORED ADR SYMBOL SAP CUSIP 803054204	225 000	46 810	10,532 25	11,270 00	- 737 75	249 75	2 37
TEXAS INSTRUMENTS INC SYMBOL TXN CUSIP 882508104	220 000	26 060	5,733 20	6,902 00	- 1,168 80	105 60	1 84
VISA INC-CLASS A SHRS SYMBOL V CUSIP 92826C839	75 000	87 460	6,559 50	4,445 25	2,114 25	37 50	0 57
Total Information Technology			**$67,526.55**	**$56,258 35**	**$11,268.20**	**$954 25**	**1.41%**

The Charles B Preacher Foundation
Statement for Part II Lines 10b and 10c

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Account Statement For·
PREACHER, CHARLES B FDN - IMA

Period Covered January 1, 2009 - December 31, 2009

Account Number 72453200

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
MATERIALS							
AMEX MATERIALS SPDR SYMBOL XLB CUSIP 81369Y100	560 000	$32 990	$18,474 40	$16,710 80	$1,763 60	$455 28	2 46%
BHP BILLITON LIMITED - ADR SPONSORED ADR SYMBOL BHP CUSIP 088606108	100 000	76 580	7,658 00	4,572 64	3,085 36	164 00	2 14
MONSANTO CO NEW SYMBOL MON CUSIP 61166W101	15 000	81 750	1,226 25	1,138 19	88 06	15 90	1 30
POTASH CORP SASK SYMBOL POT CUSIP. 73755L107	15 000	108 500	1,627.50	1,348 01	279 49	6 00	0 37
PRAXAIR INC COM SYMBOL PX CUSIP 74005P104	55 000	80 310	4,417 05	3,939 65	477 40	88 00	1 99
SEALED AIR CORP COM SYMBOL SEE CUSIP 81211K100	130 000	21 860	2,841 80	2,600 89	240 91	62 40	2 20
Total Materials			**$36,245.00**	**$30,310.18**	**$5,934 82**	**$791.58**	**2.18%**
TELECOMMUNICATION SERVICES							
ISHARES DJ US TELECOMMUNICATION INDEX FUND SYMBOL IYZ CUSIP 464287713	435 000	$20 020	$8,708 70	$13,033 95	- $4,325 25	$326 69	3 75%
VODAFONE GROUP PLC NEW SYMBOL VOD CUSIP· 92857W209	225 000	23 090	5,195 25	4,110 75	1,084 50	290 48	5 59
Total Telecommunication Services			**$13,903.95**	**$17,144.70**	**- $3,240 75**	**$617 17**	**4.44%**
UTILITIES							
AMEX UTILITIES SPDR SYMBOL XLU CUSIP 81369Y886	225 000	$31 020	$6,979 50	$5,334 00	$1,645 50	$274 73	3 94%
Total Utilities			**$6,979.50**	**$5,334.00**	**$1,645.50**	**$274.73**	**3.94%**

The Charles B Preacher Foundation
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PREACHER, CHARLES B FDN - IMA

Period Covered January 1, 2009 - December 31, 2009

Account Number 72453200

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
MUTUAL FUNDS							
DODGE & COX INTERNATIONAL STOCK FUND SYMBOL DODFX CUSIP 256206103	1,313 470	$31 850	$41,834 02	$60,000 00	- $18,165 98	$572 67	1 37%
EVERGREEN ASSET ALLOCATION FUND - CLASS A #89 SYMBOL EAAFX CUSIP 30023C350	2,537 411	11 370	28,850 36	38,141 96	- 9,291 60	3,443 27	11 93
FIDELITY ADVISOR DIVERSIFIED INTERNATIONAL FUND INSTITUTIONAL SYMBOL FDVIX CUSIP 315920686	2,517 605	15 030	37,839 60	61,500 00	- 23,660 40	581 57	1 54
FORWARD INTERNATIONAL SMALL COMPANIES FUND - CLASS I #111 SYMBOL PTSCX CUSIP 349913822	1,599 550	12 160	19,450 53	31,500 00	- 12,049 47	287 92	1 48
ISHARES MSCI EAFE SYMBOL EFA CUSIP 464287465	950 000	55 280	52,516 00	72,830 50	- 20,314 50	1,368 95	2 61
ISHARES RUSSELL 2000 GROWTH INDEX FUND SYMBOL IWO CUSIP 464287648	565 000	68 070	38,459 55	46,991 41	- 8,531 86	321 49	0 84
ISHARES RUSSELL 2000 VALUE INDEX FUND SYMBOL IWN CUSIP 464287630	230 000	58 040	13,349 20	18,679 00	- 5,329 80	346 61	2 60
ISHARES TR MSCI EMERGING MARKETS INDEX FUND SYMBOL EEM CUSIP 464287234	1,305 000	41 500	54,157 50	50,904 70	3,252 80	31 32	0 06
ISHARES TR RUSSELL MIDCAP GROWTH INDEX FUND SYMBOL IWP CUSIP 464287481	610 000	45 340	27,657 40	33,731 35	- 6,073 95	241 56	0 87
ISHARES TR RUSSELL MIDCAP VALUE INDEX FD SYMBOL IWS CUSIP 464287473	255 000	36 950	9,422 25	12,704 37	- 3,282 12	197 12	2 09

WELLS FARGO

Account Statement For
PREACHER, CHARLES B. FDN - IMA

Period Covered January 1, 2009 - December 31, 2009

Account Number 72453200

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
MUTUAL FUNDS *(continued)*							
KEELEY SMALL CAP VALUE FUND CLASS A #245 SYMBOL KSCVX CUSIP 487300501	430 749	19 820	8,537 45	13,000 00	- 4,462 55	0 00	0 00
ROYCE PENNSYLVANIA MUTUAL FUND INVESTOR CLASS SYMBOL PENNX CUSIP 780905840	1,759 846	9 450	16,630 54	20,500 00	- 3,869 46	14 08	0 08
VANGUARD MID-CAP INDEX FUND SYMBOL VIMSX CUSIP 922908843	846 400	16.360	13,847 10	17,500 00	- 3,652 90	154 04	1 11
Total Mutual Funds			**$362,551.50**	**$477,983.29**	**- $115,431.79**	**$7,560.60**	**2 09%**
Total Equities			**$932,539 55**	**$1,059,649.39**	**- $127,109 84**	**$18,500 46**	**1.98%**

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Alternative Investments							
OTHER							
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL HSGFX CUSIP 448108100	1,448.363	$12 780	$18,510 08	$23,000 00	- $4,489 92	$36 21	0 20%
POWERSHARES DB COMMODITY INDEX SYMBOL DBC CUSIP 739355105	1,400 000	24 620	34,468 00	31,458 00	3,010 00	0 00	0 00
Total Other			**$52,978.08**	**$54,458.00**	**- $1,479.92**	**$36.21**	**0 07%**
Total Alternative Investments			**$52,978 08**	**$54,458 00**	**- $1,479.92**	**$36.21**	**0 07%**

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Account Statement For
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Period Covered January 1, 2009 - December 31, 2009

Account Number 72453200

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Estate & Specialty Assets							
REAL ESTATE FUNDS							
COHEN & STEERS INTERNATIONAL REALTY I #1396 SYMBOL IRFIX CUSIP 19248H401	1,024 671	$10 510	$10,769 29	$19,323 76	- $8,554 47	$932 45	8 66%
ING CLARION GLOBAL REAL ESTATE INCOME FD COM SYMBOL IGR CUSIP 44982G104	2,500 000	6 370	15,925 00	49,549 38	- 33,624 38	1,350 00	8 48
Total Real Estate Funds			**$26,694.29**	**$68,873.14**	**- $42,178 85**	**$2,282.45**	**8.55%**
Total Real Estate & Specialty Assets			**$26,694 29**	**$68,873 14**	**- $42,178 85**	**$2,282.45**	**8.55%**

	Account Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	**$1,203,931.25**	**$1,384,212.11**	**- $180,280 86**	**$30,805.80**