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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
LOUISE B DISMUKES CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O REGIONS BANK TRUST DEPT PO BOX

City or town, state, and ZIP code
MOBILE, AL 366522886

A Employer identification number
31-1691254

B Telephone number (see page 10 of the instructions)
(251) 690-1024

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,569,274

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	643	643		
	4	Dividends and interest from securities	80,860	76,834		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-49,637			
	b	Gross sales price for all assets on line 6a 1,603,877				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	31,866	77,477		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	20,207	16,165		4,041
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,025	0	0	1,025
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see page 14 of the instructions)	407	134		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	21,639	16,299	0	5,066
	25	Contributions, gifts, grants paid	120,602			120,602
	26	**Total expenses and disbursements.** Add lines 24 and 25	142,241	16,299	0	125,668
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-110,375			
	b	**Net investment income** (if negative, enter -0-)		61,178		
	c	**Adjusted net income** (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. Cat No 11289X Form **990-PF** (2009)

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	232,816	57,578	57,578
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	710,437	758,372	763,480
	b	Investments—corporate stock (attach schedule)	1,247,249	1,080,965	1,348,644
	c	Investments—corporate bonds (attach schedule)	221,132	400,132	399,572
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,411,634	2,297,047	2,569,274
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	2,411,634	2,297,047	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,411,634	2,297,047	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,411,634	2,297,047	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,411,634
2	Enter amount from Part I, line 27a	2	-110,375
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,301,259
5	Decreases not included in line 2 (itemize) ▶	5	4,212
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,297,047

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-49,637
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	142,150	2,575,443	0 055194
2007	134,333	2,975,313	0 045149
2006	141,823	2,848,007	0 049797
2005	144,980	2,815,980	0 051485
2004	120,476	2,832,124	0 042539

2	**Total** of line 1, column (d)	2	0 244165
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048833
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,341,846
5	Multiply line 4 by line 3	5	114,359
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	612
7	Add lines 5 and 6	7	114,971
8	Enter qualifying distributions from Part XII, line 4	8	125,668

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	612
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	612
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	612
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	660		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	660
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	48
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 48	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶REGIONS BANK TRUST DEPT Telephone no ▶(251) 690-1024

Located at ▶11 N WATER ST 25TH FLOOR MOBILE AL ZIP+4 ▶36602

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK TRUST DEPARTMENT 417 20TH STREET NORTH BIRMINGHAM, AL 35203	TRUSTEE 1	20,207		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,377,509
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,377,509
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,377,509
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	35,663
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,341,846
6	**Minimum investment return.** Enter 5% of line 5	6	117,092

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	117,092
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 612		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	612
3	Distributable amount before adjustments Subtract line 2c from line 1	3	116,480
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	116,480
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	116,480

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	125,668
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	125,668
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	612
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	125,056

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					116,480
2 Undistributed income, if any, as of the end of 2008					
a Enter amount for 2008 only.				68,508	
b Total for prior years 2007 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2009					
a From 2004.	0				
b From 2005.	0				
c From 2006.	0				
d From 2007.	0				
e From 2008.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 125,668					
a Applied to 2008, but not more than line 2a				68,508	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2009 distributable amount.					57,160
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					59,320
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2005. . . .	0				
b Excess from 2006. . . .	0				
c Excess from 2007. . . .	0				
d Excess from 2008. . . .	0				
e Excess from 2009. . . .	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HUNTER STREET BAPTIST CHURCH ATTN MORRELL DODD CHURCH ADMIN 2600 HIGHWAY 150 HOOVER, AL 35244	NONE	PUBLIC	RELIGIOUS	120,602
Total . . . . ▶ **3a**				120,602
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	643	
4 Dividends and interest from securities			14	80,860	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-49,637	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				31,866	

13 Total. Add line 12, columns (b), (d), and (e) **13** 31,866

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2010-05-13 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no	

Additional Data

Software ID: 09000072
Software Version: 09-0
EIN: 31-1691254
Name: LOUISE B DISMUKES CHARITABLE TRUST

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
500 AFFILIATED COMPUTER SERVICES CL A	P	2004-11-03	2009-04-06
650 BANK OF AMERICA CORP	P	2004-08-11	2009-11-23
570 BANK OF NEW YORK MELLON CORP	P	2009-04-06	2009-11-23
1000 BRISTOL MYERS SQUIBB CO	P	2003-01-09	2009-05-12
700 CATERPILLAR INC	P	2005-02-01	2009-05-12
700 COSTCO WHSL CORP NEW	P	2005-02-11	2009-05-12
11000 CREDIT SUISSE FB USA 4 875% 08/15/2010	P	2009-06-08	2009-07-07
10000 WALT DISNEY CO DTD 12/22/08 4 5% 12/15/2	P	2009-06-08	2009-08-12
800 EMERSON ELEC CO	P	2004-10-29	2009-05-12
1394 42 FEDERAL HOME LOAN MTG CORP POOL #G02227	P	2009-06-08	2009-07-15
1207 24 FEDERAL HOME LOAN MTG CORP POOL #G02227	P	2009-06-08	2009-08-17
779 52 FEDERAL HOME LOAN MTG CORP POOL #G02227	P	2009-06-08	2009-09-15
626 81 FEDERAL HOME LOAN MTG CORP POOL #G02227	P	2009-06-08	2009-10-15
700 83 FEDERAL HOME LOAN MTG CORP POOL #G02227	P	2009-06-08	2009-11-16
693 21 FEDERAL HOME LOAN MTG CORP POOL #G02227	P	2009-06-08	2009-12-15
4698 51 FEDERAL HOME LOAN MTG CORP POOL #G13174 DTD 05/01/08 5% 06/01/	P	2009-06-08	2009-07-15
3432 09 FEDERAL HOME LOAN MTG CORP POOL #G13174 DTD 05/01/08 5% 06/01/	P	2009-06-08	2009-08-17
3046 25 FEDERAL HOME LOAN MTG CORP POOL #G13174 DTD 05/01/08 5% 06/01/	P	2009-06-08	2009-09-15
2087 32 FEDERAL HOME LOAN MTG CORP POOL #G13174 DTD 05/01/08 5% 06/01/	P	2009-06-08	2009-10-15
3024 18 FEDERAL HOME LOAN MTG CORP POOL #G13174 DTD 05/01/08 5% 06/01/	P	2009-06-08	2009-11-16
3066 72 FEDERAL HOME LOAN MTG CORP POOL #G13174 DTD 05/01/08 5% 06/01/	P	2009-06-08	2009-12-15
100000 FEDERAL HOME LOAN BANK 3 75% 08/18/200	P	2004-08-23	2009-06-08
100000 FEDERAL HOME LN MTG CORP BD DTD 07/16/2002 5 125% 07/15/2012	P	2007-06-27	2009-06-05
100000 FEDERAL HOME LOAN MORTGAGE CORP 4 75% 0	P	2006-01-18	2009-06-05
50000 FEDERAL NATIONAL MORTGAGE ASSN 4 25% 0	P	2006-01-31	2009-06-05
100 95 FEDERAL NATIONAL MORTGAGE ASSN POOL #254693 DTD 03/01/03 5 5% 0	P	2009-10-07	2009-11-25
5344 53 FEDERAL NATIONAL MORTGAGE ASSN POOL #254693 DTD 03/01/03 5 5%	P	2009-10-07	2009-12-14
120 14 FEDERAL NATIONAL MORTGAGE ASSN POOL #254693 DTD 03/01/03 5 5% 0	P	2009-10-07	2009-12-28
1791 5 FEDERAL NATIONAL MORTGAGE ASSN POOL #255	P	2005-09-01	2009-01-26
1617 52 FEDERAL NATIONAL MORTGAGE ASSN POOL #255	P	2005-09-01	2009-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
24,660		27,730	-3,070
10,576		27,567	-16,991
15,228		16,063	-835
20,431		25,096	-4,665
26,025		31,575	-5,550
32,472		32,725	-253
11,373		11,321	52
10,515		10,259	256
27,935		25,766	2,169
1,394		1,453	-59
1,207		1,258	-51
780		812	-32
627		653	-26
701		730	-29
693		722	-29
4,699		4,829	-130
3,432		3,528	-96
3,046		3,131	-85
2,087		2,145	-58
3,024		3,108	-84
3,067		3,152	-85
100,570		99,609	961
108,759		99,527	9,232
105,541		100,193	5,348
51,901		49,708	2,193
101		106	-5
5,674		5,630	44
120		127	-7
1,792		1,795	-3
1,618		1,621	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-3,070
			-16,991
			-835
			-4,665
			-5,550
			-253
			52
			256
			2,169
			-59
			-51
			-32
			-26
			-29
			-29
			-130
			-96
			-85
			-58
			-84
			-85
			961
			9,232
			5,348
			2,193
			-5
			44
			-7
			-3
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
873 01 FEDERAL NATIONAL MORTGAGE ASSN POOL #255	P	2005-09-01	2009-03-25
1082 06 FEDERAL NATIONAL MORTGAGE ASSN POOL #255	P	2005-09-01	2009-04-27
1190 53 FEDERAL NATIONAL MORTGAGE ASSN POOL #255	P	2005-09-01	2009-05-26
36026 28 FEDERAL NATIONAL MORTGAGE ASSN POOL #255	P	2005-09-01	2009-06-08
893 94 FEDERAL NATIONAL MORTGAGE ASSN POOL #255	P	2005-09-01	2009-06-25
5169 85 FEDERAL NATIONAL MORTGAGE ASSN POOL #831811 DTD 10/01/06 6% 09	P	2009-06-08	2009-07-27
3712 43 FEDERAL NATIONAL MORTGAGE ASSN POOL #831811 DTD 10/01/06 6% 09	P	2009-06-08	2009-08-25
3448 09 FEDERAL NATIONAL MORTGAGE ASSN POOL #831811 DTD 10/01/06 6% 09	P	2009-06-08	2009-09-25
2185 73 FEDERAL NATIONAL MORTGAGE ASSN POOL #831811 DTD 10/01/06 6% 09	P	2009-06-08	2009-10-26
1565 48 FEDERAL NATIONAL MORTGAGE ASSN POOL #831811 DTD 10/01/06 6% 09	P	2009-06-08	2009-11-25
1504 9 FEDERAL NATIONAL MORTGAGE ASSN POOL #831811 DTD 10/01/06 6% 09/	P	2009-06-08	2009-12-28
240 19 FEDERAL NATIONAL MORTGAGE ASSN POOL #928	P	2009-10-08	2009-11-25
123 64 FEDERAL NATIONAL MORTGAGE ASSN POOL #928	P	2009-10-08	2009-12-28
755 71 FEDERAL NATIONAL MORTGAGE ASSN POOL #963	P	2009-06-08	2009-07-27
539 46 FEDERAL NATIONAL MORTGAGE ASSN POOL #963	P	2009-06-08	2009-08-25
729 22 FEDERAL NATIONAL MORTGAGE ASSN POOL #963	P	2009-06-08	2009-09-25
414 97 FEDERAL NATIONAL MORTGAGE ASSN POOL #963	P	2009-06-08	2009-10-26
969 29 FEDERAL NATIONAL MORTGAGE ASSN POOL #963	P	2009-06-08	2009-11-25
300 02 FEDERAL NATIONAL MORTGAGE ASSN POOL #963	P	2009-06-08	2009-12-28
3202 8 FEDERAL NATIONAL MORTGAGE ASSN POOL #985616 DTD 06/01/08 5 5% 0	P	2009-06-08	2009-07-27
2152 01 FEDERAL NATIONAL MORTGAGE ASSN POOL #985616 DTD 06/01/08 5 5%	P	2009-06-08	2009-08-25
1108 81 FEDERAL NATIONAL MORTGAGE ASSN POOL #985616 DTD 06/01/08 5 5%	P	2009-06-08	2009-09-25
944 99 FEDERAL NATIONAL MORTGAGE ASSN POOL #985616 DTD 06/01/08 5 5% 0	P	2009-06-08	2009-10-26
1110 29 FEDERAL NATIONAL MORTGAGE ASSN POOL #985616 DTD 06/01/08 5 5%	P	2009-06-08	2009-11-25
49744 66 FEDERAL NATIONAL MORTGAGE ASSN POOL #985616 DTD 06/01/08 5 5%	P	2009-06-08	2009-12-14
1646 79 FEDERAL NATIONAL MORTGAGE ASSN POOL #985616 DTD 06/01/08 5 5%	P	2009-06-08	2009-12-28
1700 GENERAL ELEC CO COM	P	2004-09-09	2009-04-06
500 GENERAL MILLS INC	P	2004-04-08	2009-09-09
50000 GOLDMAN SACHS GROUP INC 4 75% 07/15/20	P	2006-01-31	2009-06-08
10000 HEWLETT-PACKARD CO DTD 03/03/08 4 5% 03/	P	2009-06-08	2009-09-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
873		875	-2
1,082		1,084	-2
1,191		1,193	-2
36,296		36,099	197
894		896	-2
5,170		5,394	-224
3,712		3,873	-161
3,448		3,597	-149
2,186		2,280	-94
1,565		1,633	-68
1,505		1,570	-65
240		255	-15
124		131	-7
756		776	-20
539		554	-15
729		749	-20
415		426	-11
969		995	-26
300		308	-8
3,203		3,282	-79
2,152		2,205	-53
1,109		1,136	-27
945		968	-23
1,110		1,138	-28
52,815		50,973	1,842
1,647		1,687	-40
18,513		50,852	-32,339
30,205		23,201	7,004
49,340		48,740	600
10,637		10,292	345

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-2
			-2
			-2
			197
			-2
			-224
			-161
			-149
			-94
			-68
			-65
			-15
			-7
			-20
			-15
			-20
			-11
			-26
			-8
			-79
			-53
			-27
			-23
			-28
			1,842
			-40
			-32,339
			7,004
			600
			345

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
500 HOME DEPOT INC COM	P	2004-10-04	2009-04-06
100000 INTERNATIONAL BUSINESS MACHS 5 375% DTD 2/1/99 DUE 2/1/2009	P	2002-05-17	2009-02-01
500 MEDTRONIC INC COMMON STOCK	P	2004-11-03	2009-05-12
10000 PROCTER & GAMBLE CO MAKE WHOLE 4 6% 01/1	P	2009-06-08	2009-09-11
550 QUEST DIAGNOSTICS INC	P	2005-02-25	2009-11-23
1350 STAPLES INC COM W/INVISIBLE RTS TO PUR SHS UNDER CERTAIN	P	2005-02-25	2009-09-09
10000 TARGET CORP CALLABLE 5 375% 05/01/2017	P	2009-06-12	2009-07-23
15000 UNITED STATES TREASURY N/B 4 25% 11/15/2	P	2009-06-08	2009-11-09
115091 0001 UNITED STATES TREASURY INFLATION INDEX 2	P	2007-08-30	2009-06-10
10000 UNITED STATES TREASURY 3 5% 02/15/2010	P	2009-06-08	2009-06-10
12000 UNITED STATES TREASURY 3 5% 02/15/2010	P	2009-06-08	2009-10-06
99000 UNITED STATES TREASURY 3 5% 02/15/2010	P	2009-11-23	2009-12-11
100000 UNITED STATES TREASURY 4 875% 05/31/2011	P	2007-03-16	2009-06-05
100000 UNITED STATES TREASURY 4 75% 02/15/201	P	2007-03-15	2009-06-05
21000 UNITED STATES TREASURY DTD 10/31/07 3 62	P	2009-06-08	2009-10-05
11000 UNITED STATES TREASURY N/B DTD 05/15/08	P	2009-10-06	2009-10-27
32000 UNITED STATES TREASURY N/B DTD 05/15/08	P	2009-06-10	2009-11-09
440 VALERO REFNG & MARKETING CO	P	2005-05-20	2009-05-12
450 WEYERHAEUSER CO	P	2002-07-12	2009-04-06
500 WYETH COM	P	2002-09-13	2009-04-06
SECURITIES LITIGATION SETTLEMENT PROCEEDS			2009-06-18
SECURITIES LITIGATION SETTLEMENT PROCEEDS			2009-08-12
SECURITIES LITIGATION SETTLEMENT PROCEEDS			2009-11-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
12,400		19,924	-7,524
100,000		100,000	
16,790		25,970	-9,180
10,770		10,350	420
32,197		27,486	4,711
30,309		28,852	1,457
10,264		10,221	43
16,390		15,895	495
118,702		115,394	3,308
10,205		10,203	2
12,143		12,178	-35
99,576		100,230	-654
107,125		100,749	6,376
102,891		100,175	2,716
21,050		21,270	-220
11,394		11,201	193
33,260		32,099	1,161
9,147		14,400	-5,253
13,689		26,501	-12,812
21,231		21,315	-84
261			261
14			14
146			146

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-7,524
			-9,180
			420
			4,711
			1,457
			43
			495
			3,308
			2
			-35
			-654
			6,376
			2,716
			-220
			193
			1,161
			-5,253
			-12,812
			-84
			261
			14
			146

TY 2009 Accounting Fees Schedule

Name: LOUISE B DISMUKES CHARITABLE TRUST

EIN: 31-1691254

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,025			1,025

TY 2009 Investments Corporate Bonds Schedule

Name: LOUISE B DISMUKES CHARITABLE TRUST

EIN: 31-1691254

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS GRP INC 4.75		
IBM CORP 5.375		
MORGAN STANLEY 5.05% 1/21/11	22,313	22,818
FEDERATED GNMA TR INST SHRS 16	50,000	52,597
PIMCO COMMODITY RR STRAT FUND	25,000	11,505
AT&T INC 5.6% 11/07/2013	11,173	11,528
ABBOTT LABS 5.125% 04/01/2019	11,068	11,506
BP CAPITAL MARKETS 5.25% 11/20	10,516	10,892
CATERPILLAR INC 7.9% 12815/201	11,058	12,199
COMCAST CORP 5.7% 07/01/2019	11,122	11,539
CREDIT SUISSE NY 5.5% 5/1/2014	22,064	22,789
DUKE ENERGY 6.25% 1/15/12	10,662	10,811
GENERAL ELECTRIC 5% 2/1/13	21,508	22,217
GOLDMAN SACHS GP 6% 5/1/14	10,266	10,938
HSBC FINANCE 4.625% 9/15/10	22,130	22,546
HESS CORP 8.125% 2/15/19	10,728	10,854
KELLOGG CO 5.125% 12/03/2012	10,474	10,853
MCDONALDS CORP 5.35% 3/1/18	10,249	10,722
MERRILL LYNCH 6.875% 4/25/18	10,960	11,852
ORACLE CORP 5.75% 4/15/18	10,506	10,812
PEPSICO INC 7.9% 11/1/18	11,857	12,273
PETROBRAS INTL 5.75% 1/20/20	11,989	12,207
TALISMAN ENERGY 7.75% 6/1/19	10,534	10,570
TARGET CORP 5.375% 5/1/17	11,236	11,805
TIME WARNER 5.375% 7/1/18	10,964	10,986
VERIZON COMMUNICATIONS 5.55%	11,251	11,858
WACHOVIA CORP	10,504	11,440
PIMCO TOTAL RETURN #35	30,000	29,455

TY 2009 Investments Corporate Stock Schedule

Name: LOUISE B DISMUKES CHARITABLE TRUST

EIN: 31-1691254

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORTORIES	27,780	35,094
AFFILIATED COMP SVCS INC CL A		
BANK AMER CORP COM		
BRISTOL MEYERS SQUIBB CO		
CVS CORP (DEL)	18,114	38,652
CATERPILLAR INC		
CHEVRON CORP	18,015	38,495
CONOCO PHILLIPS COM	19,270	16,547
COSTCO WHSL CORP		
DEVON ENERGY CORP NEW COM	24,029	36,750
DUKE ENERGY CORP NEW COM	14,351	18,931
EMERSON ELECTRIC CO		
EXXON MOBIL CORP	24,066	40,914
FEDEX CORP COM	40,086	35,466
GENERAL ELECTRIC CO		
GENERAL MILLS INC		
GOLDMAN SACHS GROUP INC	27,714	42,210
HOME DEPOT INC		
INTEL CORP	32,062	28,560
JOHNSON & JOHNSON	21,684	25,764
MEDTRONIC INC		
MICROSOFT CORP	29,485	30,480
NATIONAL SEMICONDUCTOR CORP	29,694	21,504
PIONEER SELECT MID GR A	100,000	119,886
NORFOLK SOUTHERN CORP	18,010	26,210
PROCTER & GAMBLE CO	14,971	17,886
PEPSICO INC	52,080	60,800
PRUDENTIAL FINANCIAL	14,539	18,660
QUALCOMM INC	30,079	34,695
QUEST DIAGNOSTICS INC COM	27,486	33,209

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STATE STREET CORP	15,032	15,674
ROBERT HALF INTL	15,016	17,241
STAPLES INC COM		
UNITED TECHNOLOGIES CORP	15,408	20,823
WAL MART STORES	15,038	15,768
VALERO RFNG & MKTG CO COM		
WELLS FARGO & CO NEW	17,106	16,194
WEYERHAUSER CO		
WYETH CO		
SPECTRA ENERGY CORP	10,345	11,281
TRANSOCEAN INC	14,676	14,076
A T & T	18,473	18,640
AIR PRODUCTS & CHEM	18,123	32,019
CISCO SYSTEMS	17,236	26,693
DISNEY CO	17,432	26,445
EXELON CORP	17,405	15,883
J P MORGAN CHASE	17,834	25,627
ORACLE CORP	17,974	28,087
STRYKER CORP	18,291	24,178
3M CORP	18,060	23,148
VERIZON COMM	18,116	19,050
ISHARES RUSSELL 1000 FUND	43,989	55,104
OPPENHIEMER MAIN ST SMALL CAP	43,000	64,937
RMK MID CAP GROWTH FUND		
MFS RESH INTL FD CL I		
BEST BUY INC	14,765	15,981
DARDEN	17,879	17,535
E M C COPR MASS	18,187	25,856
MONSANTO CO NEW	20,120	19,620
TEVA PHARMACEUTICAL	14,945	18,539

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MFS RESH INTL FD CL I	43,000	59,532

TY 2009 Investments Government Obligations Schedule

Name:	LOUISE B DISMUKES CHARITABLE TRUST
EIN:	31-1691254
US Government Securities - End of Year Book Value:	758,372
US Government Securities - End of Year Fair Market Value:	763,480
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2009 Other Decreases Schedule

Name: LOUISE B DISMUKES CHARITABLE TRUST

EIN: 31-1691254

Description	Amount
AMORTIZATION PREMIUM ADJUSTMENT	2,121
ROUNDING ADJUSTMENT	3
TIPS DEFLATION ADJUSTMENT	2,088

TY 2009 Taxes Schedule

Name: LOUISE B DISMUKES CHARITABLE TRUST

EIN: 31-1691254

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	21	21		0
FEDERAL ESTIMATES - PRINCIPAL	273	0		0
FOREIGN TAXES ON QUALIFIED FOR	62	62		0
FOREIGN TAXES ON NONQUALIFIED	51	51		0