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Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2009**

Department of the Treasury  
Internal Revenue Service

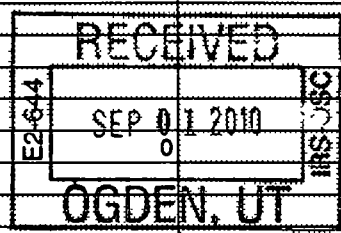
**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

|  |  |  |   |
|--|--|--|---|
| Use the IRS label. Otherwise, print or type. See Specific Instructions.  | Name of foundation<br><b>Kaneta Foundation</b>   |  | A Employer identification number<br><b>31-1655882</b>   |
|  | Number and street (or P O box number if mail is not delivered to street address)   | Room/suite   | B Telephone number (see page 10 of the instructions)<br><b>808-734-6142</b>                               |
|  | 1888 Kalakaua Avenue   |  | 3802  |
|  | City or town, state, and ZIP code<br><b>Honolulu HI 96815</b>  |  | C If exemption application is pending, check here <input type="checkbox"/>                                |
| H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation                    |  |  | D 1 Foreign organizations, check here <input type="checkbox"/>  |
| <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation |  |  | 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 4,092,139</b>                            | J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>    |   |
| (Part I, column (d) must be on cash basis)   |  | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |   |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions)) |   | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|------------------------------------|---------------------------|-------------------------|---|
| Revenue   | 1 Contributions, gifts, grants, etc., received (attach schedule)                              |                                    |                           |                         |   |
|   | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B |                                    |                           |                         |   |
|   | 3 Interest on savings and temporary cash investments  | 22,072                             | 21,994                    | 22,072                  |   |
|   | 4 Dividends and interest from securities  | 105,933                            | 103,917                   | 105,933                 |   |
|   | 5a Gross rents  |                                    |                           |                         |   |
|   | b Net rental income or (loss)   |                                    |                           |                         |   |
|   | 6a Net gain or (loss) from sale of assets not on line 10 <b>Stmt 1</b>                        | -699,463                           |                           |                         |   |
|   | b Gross sales price for all assets on line 6a <b>4,728,084</b>                                |                                    |                           |                         |   |
|   | 7 Capital gain net income (from Part IV, line 2)  |                                    | 0                         |                         |   |
|   | 8 Net short-term capital gain   |                                    |                           |                         |   |
|   | 9 Income modifications  |                                    |                           |                         |   |
|   | 10a Gross sales less returns & allowances   |                                    |                           |                         |   |
| b Less Cost of goods sold   |   |                                    |                           |                         |   |
| c Gross profit or (loss) (attach schedule)  |   |                                    |                           |                         |   |
| 11 Other income (attach schedule)   |   |                                    |                           |                         |   |
| 12 <b>Total.</b> Add lines 1 through 11   | -571,458  | 125,911                            | 128,005                   |                         |   |
| Operating and Administrative Expenses   | 13 Compensation of officers, directors, trustees, etc   |                                    |                           |                         |   |
|   | 14 Other employee salaries and wages  |                                    |                           |                         |   |
|   | 15 Pension plans, employee benefits   |                                    |                           |                         |   |
|   | 16a Legal fees (attach schedule) <b>See Stmt 2</b>  | 75                                 |                           | 75                      |   |
|   | b Accounting fees (attach schedule) <b>Stmt 3</b>   | 7,838                              |                           | 7,838                   |   |
|   | c Other professional fees (attach schedule) <b>Stmt 4</b>                                     | 40,000                             |                           | 40,000                  |   |
|   | 17 Interest   |                                    |                           |                         |   |
|   | 18 Taxes (attach schedule) (see page 14 of the instructions) <b>Stmt 5</b>                    | 4,815                              |                           |                         |   |
|   | 19 Depreciation (attach schedule) and depletion   |                                    |                           |                         |   |
|   | 20 Occupancy  |                                    |                           |                         |   |
|   | 21 Travel, conferences, and meetings  |                                    |                           |                         |   |
|   | 22 Printing and publications  |                                    |                           |                         |   |
|   | 23 Other expenses (attach schedule) <b>Stmt 6</b>   | 34,954                             | 34,954                    |                         |   |
|   | 24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23                | 87,682                             | 34,954                    | 47,913                  | 0   |
| 25 Contributions, gifts, grants paid  | 375,500   |                                    |                           | 375,500                 |   |
| 26 <b>Total expenses and disbursements.</b> Add lines 24 and 25   | 463,182   | 34,954                             | 47,913                    | 375,500                 |   |
| 27 Subtract line 26 from line 12  |   |                                    |                           |                         |   |
| a <b>Excess of revenue over expenses and disbursements</b>  | -1,034,640  |                                    |                           |                         |   |
| b <b>Net investment income</b> (if negative, enter -0-)   |   | 90,957                             |                           |                         |   |
| c <b>Adjusted net income</b> (if negative, enter -0-)   |   |                                    | 80,092                    |                         |   |



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| Part II                     | Balance Sheets   | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)                     | Beginning of year | End of year      |                       |
|-----------------------------|--|--|-------------------|------------------|-----------------------|
|                             |  |  | (a) Book Value    | (b) Book Value   | (c) Fair Market Value |
| Assets                      | 1  | Cash—non-interest-bearing  | 16,434            | 16,434           | 16,434                |
|                             | 2  | Savings and temporary cash investments   | 338,395           | 188,047          | 188,047               |
|                             | 3  | Accounts receivable ▶<br>Less allowance for doubtful accounts ▶  |                   |                  |                       |
|                             | 4  | Pledges receivable ▶<br>Less allowance for doubtful accounts ▶   |                   |                  |                       |
|                             | 5  | Grants receivable  |                   |                  |                       |
|                             | 6  | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) |                   |                  |                       |
|                             | 7  | Other notes and loans receivable (att. schedule) ▶<br>Less allowance for doubtful accounts ▶   |                   |                  |                       |
|                             | 8  | Inventories for sale or use  |                   |                  |                       |
|                             | 9  | Prepaid expenses and deferred charges  | 16,135            | 25,130           | 25,130                |
|                             | 10a  | Investments—U S and state government obligations (attach schedule)   |                   |                  |                       |
|                             | b  | Investments—corporate stock (attach schedule) <b>See Stmt 7</b>  | 4,542,594         | 3,649,307        | 3,862,528             |
|                             | c  | Investments—corporate bonds (attach schedule)  |                   |                  |                       |
|                             | 11   | Investments—land, buildings, and equipment basis ▶<br>Less accumulated depreciation (attach sch.) ▶                                    |                   |                  |                       |
|                             | 12   | Investments—mortgage loans   |                   |                  |                       |
|                             | 13   | Investments—other (attach schedule)  |                   |                  |                       |
|                             | 14   | Land, buildings, and equipment basis ▶<br>Less accumulated depreciation (attach sch.) ▶  |                   |                  |                       |
| 15                          | Other assets (describe ▶)  |  |                   |                  |                       |
| 16                          | <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)                                      | <b>4,913,558</b>   | <b>3,878,918</b>  | <b>4,092,139</b> |                       |
| Liabilities                 | 17   | Accounts payable and accrued expenses  |                   |                  |                       |
|                             | 18   | Grants payable   |                   |                  |                       |
|                             | 19   | Deferred revenue   |                   |                  |                       |
|                             | 20   | Loans from officers, directors, trustees, and other disqualified persons   |                   |                  |                       |
|                             | 21   | Mortgages and other notes payable (attach schedule)  |                   |                  |                       |
|                             | 22   | Other liabilities (describe ▶)   |                   |                  |                       |
|                             | 23   | <b>Total liabilities</b> (add lines 17 through 22)   | <b>0</b>          | <b>0</b>         |                       |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. |  |                   |                  |                       |
|                             | 24   | Unrestricted   | 4,913,558         | 3,878,918        |                       |
|                             | 25   | Temporarily restricted   |                   |                  |                       |
|                             | 26   | Permanently restricted   |                   |                  |                       |
|                             | Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.                         |  |                   |                  |                       |
|                             | 27   | Capital stock, trust principal, or current funds   |                   |                  |                       |
|                             | 28   | Paid-in or capital surplus, or land, bldg, and equipment fund  |                   |                  |                       |
| 29                          | Retained earnings, accumulated income, endowment, or other funds   |  |                   |                  |                       |
| 30                          | <b>Total net assets or fund balances</b> (see page 17 of the instructions)   | <b>4,913,558</b>   | <b>3,878,918</b>  |                  |                       |
| 31                          | <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)  | <b>4,913,558</b>   | <b>3,878,918</b>  |                  |                       |

| Part III Analysis of Changes in Net Assets or Fund Balances |  |   |            |
|---|--|---|------------|
| 1   | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 4,913,558  |
| 2   | Enter amount from Part I, line 27a   | 2 | -1,034,640 |
| 3   | Other increases not included in line 2 (itemize) ▶   | 3 |            |
| 4   | Add lines 1, 2, and 3  | 4 | 3,878,918  |
| 5   | Decreases not included in line 2 (itemize) ▶ <b>See Statement 8</b>  | 5 |            |
| 6   | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30  | 6 | 3,878,918  |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) |            | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|--|------------|--|--------------------------------------|----------------------------------|
| <b>1a</b>  | <b>N/A</b> |  |                                      |                                  |
| <b>b</b>   |            |  |                                      |                                  |
| <b>c</b>   |            |  |                                      |                                  |
| <b>d</b>   |            |  |                                      |                                  |
| <b>e</b>   |            |  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| <b>a</b>              |  |   |  |
| <b>b</b>              |  |   |  |
| <b>c</b>              |  |   |  |
| <b>d</b>              |  |   |  |
| <b>e</b>              |  |   |  |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|------------------------|--------------------------------------|---|--|
| <b>a</b>               |                                      |   |  |
| <b>b</b>               |                                      |   |  |
| <b>c</b>               |                                      |   |  |
| <b>d</b>               |                                      |   |  |
| <b>e</b>               |                                      |   |  |

|  |   |          |
|--|---|----------|
| <b>2</b> Capital gain net income or (net capital loss)   | [ If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 ] | <b>2</b> |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)<br>If (loss), enter -0- in Part I, line 8 |   | <b>3</b> |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
|--|--|--|---|
| 2008   | <b>428,511</b>                           | <b>4,897,789</b>                             | <b>0.087491</b>   |
| 2007   | <b>380,134</b>                           | <b>5,477,245</b>                             | <b>0.069402</b>   |
| 2006   | <b>247,000</b>                           | <b>4,701,008</b>                             | <b>0.052542</b>   |
| 2005   | <b>221,307</b>                           | <b>3,854,172</b>                             | <b>0.057420</b>   |
| 2004   | <b>130,000</b>                           | <b>2,454,287</b>                             | <b>0.052969</b>   |

|   |          |                  |
|---|----------|------------------|
| <b>2</b> Total of line 1, column (d)  | <b>2</b> | <b>0.319824</b>  |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years   | <b>3</b> | <b>0.063965</b>  |
| <b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5   | <b>4</b> | <b>3,755,469</b> |
| <b>5</b> Multiply line 4 by line 3  | <b>5</b> | <b>240,219</b>   |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)   | <b>6</b> | <b>910</b>       |
| <b>7</b> Add lines 5 and 6  | <b>7</b> | <b>241,129</b>   |
| <b>8</b> Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18 | <b>8</b> | <b>375,500</b>   |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

|           |   |    |        |
|-----------|---|----|--------|
| <b>1a</b> | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter (attach copy of letter if necessary—see instructions) |    |        |
| <b>b</b>  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b  | 1  | 910    |
| <b>c</b>  | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)   |    |        |
| <b>2</b>  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)  | 2  | 0      |
| <b>3</b>  | Add lines 1 and 2   | 3  | 910    |
| <b>4</b>  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)  | 4  | 0      |
| <b>5</b>  | <b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-   | 5  | 910    |
| <b>6</b>  | Credits/Payments.   |    |        |
| <b>a</b>  | 2009 estimated tax payments and 2008 overpayment credited to 2009   | 6a | 25,130 |
| <b>b</b>  | Exempt foreign organizations—tax withheld at source   | 6b |        |
| <b>c</b>  | Tax paid with application for extension of time to file (Form 8868)   | 6c |        |
| <b>d</b>  | Backup withholding erroneously withheld   | 6d |        |
| <b>7</b>  | Total credits and payments Add lines 6a through 6d <b>OR OVRPMT -24220</b>  | 7  | 25,130 |
| <b>8</b>  | Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached  | 8  |        |
| <b>9</b>  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed  | 9  |        |
| <b>10</b> | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  | 10 | 24,220 |
| <b>11</b> | Enter the amount of line 10 to be Credited to 2010 estimated tax <b>5,000</b> Refunded  | 11 | 19,220 |

**Part VII-A Statements Regarding Activities**

|           | Yes | No |
|-----------|-----|----|
| <b>1a</b> |     | X  |
| <b>1b</b> |     | X  |
| <b>1c</b> |     | X  |
| <b>2</b>  |     | X  |
| <b>3</b>  |     | X  |
| <b>4a</b> |     | X  |
| <b>4b</b> |     | X  |
| <b>5</b>  |     | X  |
| <b>6</b>  | X   |    |
| <b>7</b>  | X   |    |
| <b>8a</b> |     |    |
| <b>8b</b> | X   |    |
| <b>9</b>  | X   |    |
| <b>10</b> |     | X  |

N/A

**Part VII-A Statements Regarding Activities (continued)**

|    |  |  |          |                            |
|----|--|--|----------|----------------------------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11   |          | <b>X</b>                   |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?  | 12   |          | <b>X</b>                   |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► <b>KANETAFOUNDATION.ORG</b>                                   | 13   | <b>X</b> |                            |
| 14 | The books are in care of ► <b>LESTER KANETA</b><br><b>1888 KALAKAUA AVENUE #3802</b><br>Located at ► <b>HONOLULU, HI</b>   | Telephone no ► <b>808-738-7019</b><br>ZIP+4 ► <b>96815</b> |          |                            |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year                      | 15   |          | ► <input type="checkbox"/> |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|     |  | Yes | No       |
|-----|--|-----|----------|
| 1a  | During the year did the foundation (either directly or indirectly):  |     |          |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |          |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |          |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |          |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |          |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |          |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |          |
| b   | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b> <input type="checkbox"/>   | 1b  |          |
| c   | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <b>N/A</b>   | 1c  |          |
| 2   | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):   |     |          |
| a   | At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years ► 20 , 20 , 20 , 20  |     |          |
| b   | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.) <b>N/A</b>  | 2b  |          |
| c   | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20  |     |          |
| 3a  | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |          |
| b   | If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <b>N/A</b> | 3b  |          |
| 4a  | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  | 4a  | <b>X</b> |
| b   | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?  | 4b  | <b>X</b> |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No **6b** **X**

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No **7b**

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address  | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| LESTER KANETA<br>1888 KALAKAUA AVENUE, PH 3802<br>HONOLULU HI 96815 | 5.00  | 0   | 0   | 0                                     |
| MARION KANETA<br>1888 KALAKAUA AVENUE, PH 3802<br>HONOLULU HI 96815 | 5.00  | 0   | 0   | 0                                     |
|   |   |   |   |                                       |
|   |   |   |   |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE  |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE  |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|                    | Expenses |
|--------------------|----------|
| 1 See Statement 9  | 283,000  |
| 2 See Statement 10 | 92,500   |
| 3                  |          |
| 4                  |          |

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

|   | Amount |
|---|--------|
| 1 N/A   |        |
| 2   |        |
| 3 All other program-related investments See page 24 of the instructions |        |

Total. Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

|          |   |           |                  |
|----------|---|-----------|------------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes            |           |                  |
| <b>a</b> | Average monthly fair market value of securities   | <b>1a</b> | <b>3,479,571</b> |
| <b>b</b> | Average of monthly cash balances  | <b>1b</b> | <b>333,088</b>   |
| <b>c</b> | Fair market value of all other assets (see page 24 of the instructions)   | <b>1c</b> | <b>0</b>         |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)   | <b>1d</b> | <b>3,812,659</b> |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)             | <b>1e</b> | <b>0</b>         |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets  | <b>2</b>  | <b>0</b>         |
| <b>3</b> | Subtract line 2 from line 1d  | <b>3</b>  | <b>3,812,659</b> |
| <b>4</b> | Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions) | <b>4</b>  | <b>57,190</b>    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4            | <b>5</b>  | <b>3,755,469</b> |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5  | <b>6</b>  | <b>187,773</b>   |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

|           |   |           |  |
|-----------|---|-----------|--|
| <b>1</b>  | Minimum investment return from Part X, line 6   | <b>1</b>  |  |
| <b>2a</b> | Tax on investment income for 2009 from Part VI, line 5  | <b>2a</b> |  |
| <b>b</b>  | Income tax for 2009 (This does not include the tax from Part VI )                                       | <b>2b</b> |  |
| <b>c</b>  | Add lines 2a and 2b   | <b>2c</b> |  |
| <b>3</b>  | Distributable amount before adjustments Subtract line 2c from line 1                                    | <b>3</b>  |  |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions   | <b>4</b>  |  |
| <b>5</b>  | Add lines 3 and 4   | <b>5</b>  |  |
| <b>6</b>  | Deduction from distributable amount (see page 25 of the instructions)                                   | <b>6</b>  |  |
| <b>7</b>  | <b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | <b>7</b>  |  |

**Part XII Qualifying Distributions** (see page 25 of the instructions)

|          |   |           |                |
|----------|---|-----------|----------------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes   |           |                |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26   | <b>1a</b> | <b>375,500</b> |
| <b>b</b> | Program-related investments—total from Part IX-B  | <b>1b</b> |                |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes   | <b>2</b>  |                |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the   |           |                |
| <b>a</b> | Suitability test (prior IRS approval required)  | <b>3a</b> |                |
| <b>b</b> | Cash distribution test (attach the required schedule)   | <b>3b</b> |                |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4  | <b>4</b>  | <b>375,500</b> |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | <b>5</b>  | <b>910</b>     |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4   | <b>6</b>  | <b>374,590</b> |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

|   | (a)<br>Corpus | (b)<br>Years prior to 2008 | (c)<br>2008 | (d)<br>2009 |
|---|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2009 from Part XI, line 7   |               |                            |             |             |
| <b>2</b> Undistributed income, if any, as of the end of 2009  |               |                            |             |             |
| <b>a</b> Enter amount for 2008 only   |               |                            |             |             |
| <b>b</b> Total for prior years 20____, 20____, 20____   |               |                            |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2009  |               |                            |             |             |
| <b>a</b> From 2004  | 11,876        |                            |             |             |
| <b>b</b> From 2005  |               |                            |             |             |
| <b>c</b> From 2006  | 66,819        |                            |             |             |
| <b>d</b> From 2007  |               |                            |             |             |
| <b>e</b> From 2008  | 429,516       |                            |             |             |
| <b>f</b> Total of lines 3a through e  | 508,211       |                            |             |             |
| <b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ _____   |               |                            |             |             |
| <b>a</b> Applied to 2008, but not more than line 2a   |               |                            |             |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)   |               |                            |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)   |               |                            |             |             |
| <b>d</b> Applied to 2009 distributable amount   |               |                            |             |             |
| <b>e</b> Remaining amount distributed out of corpus   |               |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)  |               |                            |             |             |
| <b>6</b> Enter the net total of each column as indicated below:   |               |                            |             |             |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e Subtract line 5   | 508,211       |                            |             |             |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b  |               |                            |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions   |               |                            |             |             |
| <b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions   |               |                            |             |             |
| <b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010  |               |                            |             |             |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)                   |               |                            |             |             |
| <b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)   | 11,876        |                            |             |             |
| <b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a  | 496,335       |                            |             |             |
| <b>10</b> Analysis of line 9  |               |                            |             |             |
| <b>a</b> Excess from 2005   |               |                            |             |             |
| <b>b</b> Excess from 2006   | 66,819        |                            |             |             |
| <b>c</b> Excess from 2007   |               |                            |             |             |
| <b>d</b> Excess from 2008   | 429,516       |                            |             |             |
| <b>e</b> Excess from 2009   |               |                            |             |             |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

|           |   |                |                |                |                  |
|-----------|---|----------------|----------------|----------------|------------------|
| <b>1a</b> | If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling             |                |                |                | <b>08/06/99</b>  |
| <b>b</b>  | Check box to indicate whether the foundation is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5) |                |                |                |                  |
| <b>2a</b> | Tax year  | Prior 3 years  |                |                | (e) Total        |
|           | (a) 2009  | (b) 2008       | (c) 2007       | (d) 2006       |                  |
|           | <b>80,092</b>   | <b>89,443</b>  | <b>273,862</b> | <b>162,551</b> | <b>605,948</b>   |
| <b>b</b>  | <b>68,078</b>   | <b>76,027</b>  | <b>232,783</b> | <b>138,168</b> | <b>515,056</b>   |
| <b>c</b>  | <b>375,500</b>  | <b>429,516</b> | <b>386,000</b> | <b>247,000</b> | <b>1,438,016</b> |
| <b>d</b>  |   |                |                |                |                  |
| <b>e</b>  | <b>375,500</b>  | <b>429,516</b> | <b>386,000</b> | <b>247,000</b> | <b>1,438,016</b> |
| <b>3</b>  | Complete 3a, b, or c for the alternative test relied upon   |                |                |                |                  |
| <b>a</b>  | "Assets" alternative test—enter   |                |                |                |                  |
|           | (1) Value of all assets   |                |                |                |                  |
|           | (2) Value of assets qualifying under section 4942(j)(3)(B)(i)   |                |                |                |                  |
| <b>b</b>  | "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed  |                |                |                |                  |
|           | <b>125,182</b>  | <b>163,259</b> | <b>182,575</b> | <b>156,700</b> | <b>627,716</b>   |
| <b>c</b>  | "Support" alternative test—enter  |                |                |                |                  |
|           | (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)   |                |                |                |                  |
|           | (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)  |                |                |                |                  |
|           | (3) Largest amount of support from an exempt organization   |                |                |                |                  |
|           | (4) Gross investment income   |                |                |                |                  |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**JEANNE HAMILTON 808-566-5503  
KANETA FOUNDATION HONOLULU HI 96813**

**b** The form in which applications should be submitted and information and materials they should include

**SEE ATTACHED APPLICATION FORM**

**c** Any submission deadlines

**See Statement 11**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**NONE**

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount         |
|---|---|--------------------------------|----------------------------------|----------------|
| Name and address (home or business)               |   |                                |                                  |                |
| a Paid during the year<br><b>See Statement 12</b> |   |                                |                                  | <b>375,500</b> |
| <b>Total</b>                                      |   |                                |                                  | <b>375,500</b> |
| b Approved for future payment<br><b>N/A</b>       |   |                                |                                  |                |
| <b>Total</b>                                      |   |                                |                                  |                |





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## Federal Statements

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### Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

| Description                     | Whom Sold | Date Acquired | Date Sold | How Received | Sale Price          | Cost                | Expense     | Depreciation | Net Gain / Loss    |
|---------------------------------|-----------|---------------|-----------|--------------|---------------------|---------------------|-------------|--------------|--------------------|
|                                 |           |               |           |              |                     |                     |             |              |                    |
| MERRILL LYNCH                   |           | Various       | Various   | Purchase     | \$ 2,729,027        | \$ 2,837,629        | \$          | \$           | -108,602           |
| MERRILL LYNCH                   |           | Various       | Various   | Purchase     | 1,997,282           | 2,589,918           |             |              | -592,636           |
| MERRILL LYNCH CAP GAIN DIVIDEND |           | Various       | Various   | Purchase     | 1,775               |                     |             |              | 1,775              |
| <b>Total</b>                    |           |               |           |              | <u>\$ 4,728,084</u> | <u>\$ 5,427,547</u> | <u>\$ 0</u> | <u>\$ 0</u>  | <u>-\$ 699,463</u> |

### Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

| Description    | Total        | Net Investment | Adjusted Net | Charitable Purpose |
|----------------|--------------|----------------|--------------|--------------------|
| CARLSMITH BALL | \$ 75        | \$             | 75           | \$                 |
| <b>Total</b>   | <u>\$ 75</u> | <u>\$ 0</u>    | <u>75</u>    | <u>\$ 0</u>        |

### Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

| Description       | Total           | Net Investment | Adjusted Net | Charitable Purpose |
|-------------------|-----------------|----------------|--------------|--------------------|
| LEONG & FONG CPAS | \$ 7,838        | \$             | 7,838        | \$                 |
| <b>Total</b>      | <u>\$ 7,838</u> | <u>\$ 0</u>    | <u>7,838</u> | <u>\$ 0</u>        |

# Federal Statements

**Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

| Description                 | Total     | Net Investment | Adjusted Net | Charitable Purpose |
|-----------------------------|-----------|----------------|--------------|--------------------|
| HAWAII COMMUNITY FOUNDATION | \$ 40,000 | \$             | \$ 40,000    | \$                 |
| Total                       | \$ 40,000 | \$ 0           | \$ 40,000    | \$ 0               |

**Statement 5 - Form 990-PF, Part I, Line 18 - Taxes**

| Description        | Total    | Net Investment | Adjusted Net | Charitable Purpose |
|--------------------|----------|----------------|--------------|--------------------|
| FOREIGN TAX PAID   | \$ 3,810 | \$             | \$           | \$                 |
| FEDERAL INCOME TAX | 1,005    | \$             | \$           | \$                 |
| Total              | \$ 4,815 | \$ 0           | \$ 0         | \$ 0               |

**Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses**

| Description         | Total     | Net Investment | Adjusted Net | Charitable Purpose |
|---------------------|-----------|----------------|--------------|--------------------|
| Expenses            |           |                |              |                    |
| INVESTMENT EXPENSES | 34,954    | 34,954         | \$           | \$                 |
| Total               | \$ 34,954 | \$ 34,954      | \$ 0         | \$ 0               |

**Federal Statements**

**Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

| <u>Description</u>            | <u>Beginning<br/>of Year</u> | <u>End of<br/>Year</u> | <u>Basis of<br/>Valuation</u> | <u>Fair Market<br/>Value</u> |
|-------------------------------|------------------------------|------------------------|-------------------------------|------------------------------|
| MERRILLY LYNCH VARIOUS STOCKS | \$ 4,542,594                 | \$ 3,649,307           | Cost                          | \$ 3,862,528                 |
| Total                         | \$ <u>4,542,594</u>          | \$ <u>3,649,307</u>    |                               | \$ <u>3,862,528</u>          |

**Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases**

| <u>Description</u>                              | <u>Amount</u> |
|---|---------------|
| OID INCOME                                      | \$            |
| ADJUSTMENT FOR UNREALIZED LOSSES ON INVESTMENTS |               |
| ROUNDING  |               |
| Total   | \$ <u>0</u>   |

## Federal Statements

### **Statement 9 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities**

#### Description

The Foundation provides a four year scholarship program to Christian Students in Hawaii. All applicants are reviewed by a Scholarship Committee comprised of 10 members. They are scored in 8 separate areas by at least 3 reviewers. The top applicants are awarded a \$3,000 scholarship and outstanding candidates receives a \$5,000 scholarship. The scholarship is renewable for 3 years, requiring a copy of the candidate's transcript to substantiate GPA and a minimum of 12 credits per semester and a personal letter from the student. The Foundation also provides for \$1,000 vocational scholarships. All applicants are reviewed by the Hawaii Community Foundation which submits a list of candidates to the Foundation for final selection. Checks are issued to the schools of the selected scholars.

### **Statement 10 - Form 990-PF, Part IX-A, Line 2 - Summary of Direct Charitable Activities**

#### Description

The Foundation also awards grants to community programs in Hawaii. The programs selected were for Human Services and Community Development, Religious and Spiritual Development and Youth Development. For 2009, 14 community programs were awarded grants.

## Federal Statements

### Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

SEE ATTACHED APPLICATION FORM

### Statement 11 - Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

SCHOLARSHIPS - APRIL 30  
GRANTS - JUNE 30 & DECEMBER 31

### Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

NONE

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## Federal Statements

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### Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

| Name  | Address                  | Relationship | Status | Purpose         | Amount  |
|---|--------------------------|--------------|--------|-----------------|---------|
| Hawaii Baptist Academy<br>Honolulu HI 96817     | 21 Bates Street          |              | EXEMPT | EDUC/CHARITABLE | 20,000  |
| HI Isle Home for Recovery<br>Hilo HI 96720-2965 | 49 Kilauea Avenue        |              | EXEMPT | EDUC/CHARITABLE | 10,000  |
| Family Promise of Hawaii<br>Kailua HI 96734     | 69 North Kainalu Drive   |              | EXEMPT | EDUC/CHARITABLE | 5,000   |
| Ofc for Social Ministry<br>Pahoa HI 96778       | 15-2866 Pahoa Village Rd |              | EXEMPT | EDUC/CHARITABLE | 5,000   |
| Waianae Coast Christian J<br>Waianae HI 96792   | P.O. Box 1920            |              | EXEMPT | EDUC/CHARITABLE | 5,000   |
| Women in Need<br>Waimanalo HI 96795             | P.O. Box 414             |              | EXEMPT | EDUC/CHARITABLE | 5,000   |
| University Avenue Baptist<br>Honolulu HI 96822  | 2305 University Avenue   |              | EXEMPT | EDUC/CHARITABLE | 10,000  |
| Adult Friends for Youth<br>Honolulu HI 96819    | 3375 Koapaka Street      |              | EXEMPT | EDUC/CHARITABLE | 5,000   |
| KAMP Hawaii<br>Aiea HI 96701                    | P.O. Box 13041           |              | EXEMPT | EDUC/CHARITABLE | 5,000   |
| Kualoa-Heeia Ecumenical<br>Kaneohe HI 96744     | 47-200 Waihee Road       |              | EXEMPT | EDUC/CHARITABLE | 5,000   |
| Lanikila Learning Center<br>Hilo HI 96720       | 556 Waiuanue Avenue      |              | EXEMPT | EDUC/CHARITABLE | 5,000   |
| Lighthouse Ministries<br>Waimanalo HI 96795     | P.O. Box 170             |              | EXEMPT | EDUC/CHARITABLE | 5,000   |
| Ma Ka Hana Ka Ike<br>Hana HI 96713              | P.O. Box 968             |              | EXEMPT | EDUC/CHARITABLE | 5,000   |
| Spirit of Aloha Outreach<br>Honolulu HI 96819   | 1090 Sand Island Road    |              | EXEMPT | EDUC/CHARITABLE | 5,000   |
| Waikiki Health Center<br>Honolulu HI 96815-3695 | 277 Ohua Avenue          |              | EXEMPT | EDUC/CHARITABLE | 17,500  |
| College Scholarships<br>VARIOUS HI VARIOUS      | VARIOUS                  |              | EXEMPT | EDUCATIONAL     | 263,000 |

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
## Federal Statements

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**Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the  
Year (continued)**

| Name  | Address | Relationship | Status | Purpose | Amount  |
|-------|---------|--------------|--------|---------|---------|
| Total |         |              |        |         | 375,500 |



 PRINT

## **Kaneta Foundation Scholarship**

### **Requirements**

Be a member in good standing in any Christian church in Hawai'i.

Be a 2009 high school graduate.

~~Past Kaneta Scholarship recipients may also apply to renew their scholarships for the upcoming academic year.~~

Minimum GPA 3.0. (Grade transcript must include SAT or ACT scores unless student is a renewal applicant, in which case scores do not need to be resubmitted).

Two letters of recommendation required: one from the applicant's pastor/minister and one from a teacher/counselor. Students already on a Kaneta Scholarship and seeking to renew their awards do not need to submit letters.

Include in your personal statement a description of your family dynamics, discussion of any adversities you have overcome and your participation in community service.

### **Supplemental Materials Required**

Include in your personal statement a description of your family dynamics, discussion of any adversities you have overcome and your participation in community service.

New applicants (non-renewing students) must also provide the following:

Students are required to submit SAT and/or ACT scores.

Two letters of recommendation required: one from the applicant's pastor/minister and one from a teacher/counselor.

**CLOSE WINDOW**