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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

OAK LODGE FOUNDATION

C/O WILLIAM O. HUNT JR.

A Employer identification number

31-1604793

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

P.O. BOX 7951

(970) 920-9491

City or town, state, and ZIP code

ASPEN, CO 81612

H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col (c), line

16) \$ 2,286,503.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

2,800.

2 Check ☒ if the foundation is not required to
attach Sch. B.

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

91,910.

91,910.

91,910.

ATCH 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

-73,525.

b Gross sales price for all
assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

21,185.

91,910.

91,910.

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule) ATCH 2

2,800.

0.

0.

2,800.

c Other professional fees (attach schedule) *

17,668.

17,668.

17 Interest

18 Taxes (attach schedule) (see page 14 of the instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule) ATCH 4

105.

105.

24 Total operating and administrative expenses.

Add lines 13 through 23

20,573.

17,773.

0.

2,800.

25 Contributions, gifts, grants paid

113,500.

113,500.

26 Total expenses and disbursements. Add lines 24 and 25

134,073.

17,773.

0.

116,300.

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

-112,888.

b Net investment income (if negative, enter -0-)

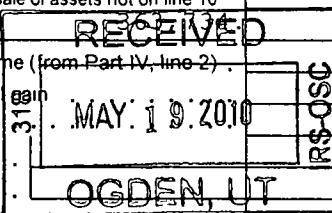
74,137.

c Adjusted net income (if negative, enter -0-)

91,910.

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Operating and Administrative Expenses



For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. * ATCH 3 JSA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	570,551.	180,748.		
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)	219,114.	219,018.	235,193.	
	b	Investments - corporate stock (attach schedule)	762,664.	795,275.	828,016.	
	c	Investments - corporate bonds (attach schedule)	955,008.	1,205,158.	1,223,294.	
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)				
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,507,337.	2,400,199.	2,286,503.		
Liabilities	17	Accounts payable and accrued expenses	0.	0.		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	2,507,337.	2,400,199.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.		
	30	Total net assets or fund balances (see page 17 of the instructions)	2,507,337.	2,400,199.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,507,337.	2,400,199.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,507,337.
2	Enter amount from Part I, line 27a	2	-112,888.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 5	3	5,750.
4	Add lines 1, 2, and 3	4	2,400,199.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,400,199.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-73,525.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. }			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	132,124.	2,535,541.	0.052109
2007	143,939.	2,725,445.	0.052813
2006	133,779.	2,724,052.	0.049110
2005	137,184.	2,784,464.	0.049268
2004	144,954.	2,865,432.	0.050587
2 Total of line 1, column (d)			2 0.253887
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.050777
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 2,372,948.
5 Multiply line 4 by line 3			5 120,491.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 741.
7 Add lines 5 and 6			7 121,232.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 116,300.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,483.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	1,483.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,483.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	369.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	369.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	20.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,134.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 0. Refunded <input type="checkbox"/> 11	11		

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ☐ N/A

14 The books are in care of ☐ WILLIAM O. HUNT JR. Telephone no ☐ 970-920-9491
 Located at ☐ P.O. BOX 7951, ASPEN, CO ZIP + 4 ☐ 81612

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ☐ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ X
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 6		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 DIRECT GRANTS TO OTHER CHARITABLE ORGANIZATIONS**2****3****4****Part IX-B Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1 NONE**2**

All other program-related investments. See page 24 of the instructions

3 NONE

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,913,003.
b	Average of monthly cash balances	1b	496,081.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	2,409,084.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,409,084.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	36,136.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,372,948.
6	Minimum investment return. Enter 5% of line 5	6	118,647.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	118,647.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,483.
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,483.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	117,164.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	117,164.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	117,164.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	116,300.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	116,300.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	116,300.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				117,164.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 <u>07</u> , 20 <u>06</u> , 20 <u>05</u>				
3 Excess distributions carryover, if any, to 2009				
a From 2004 4,584.				
b From 2005 593.				
c From 2006 418.				
d From 2007 10,665.				
e From 2008 7,609.				
f Total of lines 3a through e	23,869.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <u>116,300.</u>				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				116,300.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	864.			864.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	23,005.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	3,720.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	19,285.			
10 Analysis of line 9				
a Excess from 2005 593.				
b Excess from 2006 418.				
c Excess from 2007 10,665.				
d Excess from 2008 7,609.				
e Excess from 2009				

Form 990-PF (2009)

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHMENT	NONE		VARIOUS	113,500.
Total. ► 3a				113,500.
b Approved for future payment				
Total. ► 3b				

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS				79.	
32,126.		ST GAIN- SEE ATTACHMENT 37,167.				VAR -5,041.	VAR
330,335.		LT GAIN- SEE ATTACHMENT 400,092.				VAR -69,757.	VAR
1,194.		POWERSHARES DB				VAR 1,194.	VAR
TOTAL GAIN(LOSS)				<u>-73,525.</u>	

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
UBS DIVIDENDS	21,017.	21,017.	21,017.
UBS INTEREST	70,876.	70,876.	70,876.
ISHARES S&P	5.	5.	5.
POWERSHARES	12.	12.	12.
TOTAL	<u>91,910.</u>	<u>91,910.</u>	<u>91,910.</u>

ATTACHMENT 2FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	2,800.			2,800.
TOTALS	<u>2,800.</u>	<u>0.</u>	<u>0.</u>	<u>2,800.</u>

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BROKERAGE FEES	17,668.	17,668.
TOTALS	17,668.	17,668.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT EXPENSES	105.	105.
TOTALS	105.	105.

ATTACHMENT 5FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
TAX EXEMPT INTEREST	5,750.
TOTAL	<u>5,750.</u>

OAK LODGE FOUNDATION

31-1604793

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 6

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

WILLIAM O. HUNT JR.
330 LAKE AVENUE
ASPEN, CO 81611
PRESIDENT

WILLIAM O. HUNT JR.
330 LAKE AVENUE
ASPEN, CO 81611
TREASURER

IAN C. HUNT
9823 WANDA PARK DRIVE
BEVERLY HILLS, CA 90210
DIRECTOR

HILARY H. MCCUTCHEON
1409 N. DEARBORN PKWY
CHICAGO, IL 60610
DIRECTOR

CHRISTOPHER HUNT
2409 6TH STREET
SANTA MONICA, CA 90405
SECRETARY

WILLIAM O. HUNT JR.
330 LAKE AVENUE
ASPEN, CO 81611
DIRECTOR

GRAND TOTALS

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust **OAK LODGE FOUNDATION**
C/O WILLIAM O. HUNT JR.

Employer identification number
31-1604793

Note: Form 5227 filers need to complete **only** Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-5,041.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ►	5	-5,041.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-68,563.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	79.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ►	12	-68,484.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II Caution: Read the instructions before completing this part.		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13			-5,041.
14 Net long-term gain or (loss):				
a Total for year	14a			-68,484.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14a ▶	15			-73,525.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	16
a The loss on line 15, column (3) or b \$3,000	(3,000)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the worksheet on page 8 of the instructions if:	
• Either line 14b, col (2) or line 14c, col (2) is more than zero, or	
• Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.	

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20 Add lines 18 and 19	20	
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21	
22 Subtract line 21 from line 20. If zero or less, enter -0-	22	
23 Subtract line 22 from line 17. If zero or less, enter -0-	23	
24 Enter the smaller of the amount on line 17 or \$2,300	24	
25 Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23.	25	
26 Subtract line 25 from line 24	26	
27 Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31. <input type="checkbox"/> No. Enter the smaller of line 17 or line 22.	27	
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29 Subtract line 28 from line 27	29	
30 Multiply line 29 by 15% (15)	30	
31 Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041).	31	
32 Add lines 30 and 31	32	
33 Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041).	33	
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2009

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2009

► See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

OAK LODGE FOUNDATION

Employer identification number

31-1604793

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b	-5,041.
--	---------

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

Employer identification number

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b -68,563.

Schedule D-1 (Form 1041) 2009

Oak Lodge Foundation
31-1604793
12/31/2009

Schedule Attached to Form 990-PF

Part XV

<u>DATE</u>	<u>RECIPIENT</u>	<u>CITY</u>	<u>STATE</u>	<u>AMOUNT</u>
2/27/2009	Anderson Ranch (Wood Scholarships)	Snowmass Village	CO	3,000.00
2/27/2009	Aspen Chapel "Wisdom School"	Aspen	CO	4,000.00
7/17/2009	Room To Read "Aspen Chapter"	San Francisco	CA	2,500.00
7/17/2009	Anderson Ranch (Wood Program)	Snowmass Village	CO	3,000.00
12/24/2009	Quiet Use Coalition "for rmri"	Buena Vista	CA	5,000 00
12/24/2009	Aspen Chapel "Wisdom School"	Aspen	CO	4,000 00
12/24/2009	Nino Y Crias	Merida, Yucatan	Mexico	5,000.00
12/24/2009	Aspen Center for Enironmental Studies Aces	Aspen	CO	5,000.00
12/24/2009	Northwest Illinois "The Prairie Enthusiasts"	Stockton	IL	5,000 00
12/24/2009	Wilderness Workshop	Carbondale	CO	5,000 00
12/24/2009	Great Lakes Boating School	Cedarville	MI	10,000 00
12/24/2009	Environmental Defense Fund	Washington DC		10,000 00
12/24/2009	Nature Conservancy of Colorado	Boulder	CO	5,000 00
12/24/2009	Nature Conservancy of IL	Chicago	IL	5,000 00
12/24/2009	Doctors without Borders	New York	NY	10,000 00
12/24/2009	Oxfam America	Boston	MA	5,000 00
12/24/2009	Jo Davies Conservation Foundation	Elizabeth	IL	10,000 00
12/24/2009	Lift-Up	Carbondale	CO	4,000.00
12/24/2009	International Crane Foundation	Baraboo	WI	4,000.00
12/24/2009	Operation Migration USA	Niagara Falls	NY	2,000.00
12/24/2009	Wilfowl and Wetlands Trust	Aspen	CO	10,000.00
12/24/2009	Aspend Science Center	Aspen	CP	4,000.00
12/24/2009	Anderson Ranch Art Center "Wood Scholarships"	Snowmass Village	CO	3,000 00
	Total Distributions for Oak Lodge 2009			123,500.00
	Less Check returned from prior years from Wayne Hummer			(10,000 00)
	Net Contributions			113,500 00

Oak Lodge Foundation
31-1604793
12/31/2008

Schedule Attached to Form 990-PF
Part II lines 10 a, b, c.

Description	12/31/2009 End of Year	12/31/2008 Beginning of Year	12/31/2009 End Of Year	
	# of share	Book Value	Book Value	Fair Market Value
Investments - Corporate Stock				
3M CO DE	310	21,900 00	22,727 80	25,627 70
Abbott Labs	75	-	3,714 30	4,049 25
Aberdeen Equity Long	2,296	-	25,000.00	25,252 52
Aflac Inc	-	8,954 89	-	-
Air Prod & Chemical Inc	5	-	410 25	405 30
Amer Electric Power Co	15	-	525 53	521 85
Amgen	-	11,045 13	-	-
Apache Corp	120	3,260 69	3,260 69	12,380 40
Applied Materials, Inc	500	9,559 74	9,559 74	6,970 00
At & t	25	-	691 33	700 75
Avery Dennison Corp.	-	8,701 63	-	-
Avon Products Inc	30	-	1,009 70	945 00
BAC Capital Trust 2/1/32 7%	2,000	54,297.50	54,297 50	44,500.00
BJ Services CO	-	6,145.51	-	-
BP Plc Spon Adr	300	-	14,109 96	17,391 00
Bristol Myers Squibb Co	500	-	11,378 75	12,625 00
Calamos Market Neutral	1,973	-	20,342 67	22,845 30
Centurytel Inc	20	-	719 20	724 20
Chevron Corp	325	25,176 00	27,116 46	25,021 75
Cincinnati Financial Corp	-	8,087 48	-	-
Cisco Systems Inc De	100	1,742 00	1,742 00	2,394 00
Citigroup 9/15/2031; 6 95%	-	52,373 50	-	-
Claymore Exchange Traded Fd	500	-	7,304 99	8,980 00
Cognizant Tech Solutions	1,200	-	27,201 84	54,396 00
Colgate Palmolive Co	160	8,557.80	9,401 61	13,144 00
Conocophillips	175	11,404 90	-	-
Covance Inc	125	6,006 71	6,006 54	6,821 25
CSX Corp	20	-	997 36	969 80
Eaton Vance Sr Income Trust	11,102	79,203	87,248 68	69,498 52
Energen Corp DE	800	21,440 00	21,440 00	37,440 00
Exxon Mobil	-	8,809 45	-	-
Fastenal Co	-	4,122 77	-	-
Fiserv Inc	250	9,834.99	9,834 99	12,120 00
Freeport-McMoran Copper & Gold	5	-	392 69	401 45
FPL Group Inc	-	12,119 68	-	-
Gateway Fund Class A	485	10,000.00	12,766 29	12,258 63
General Electric Co	-	10,362 10	-	-
General Mills Inc	10	-	688 01	708 10
Goldman Sachs Group Inc	10	-	1,633 40	1,688 40
Google Inc	5	-	2,969 80	3,099 90
Hars Preferred Cap Corp 7 375%	1,000	19,341 00	19,341 00	22,920 00
Hewlett Packard	260	7,887 30	13,237 74	13,392 60
Honda Motor Co	50	-	1,538 45	1,695 00
Ishares Barclays	15	-	1,567 77	1,558 50

Oak Lodge Foundation
31-1604793
12/31/2008

Schedule Attached to Form 990-PF
Part II lines 10 a, b, c

Description	12/31/2009 End of Year	12/31/2008 Beginning of Year	12/31/2009 End Of Year	
	# of share	Book Value	Book Value	Fair Market Value
Investments - U.S. and state government obligations				
Federal Farm Credit Bank 10/18/13 4 710%	65,000	64,178 25	64,081 61	70,525 00
FHLM due 9/15/2011, 5 5%	100,000	99,528 50	99,528 50	107,375 00
FNMA due 3/15/2011; 5 5%	50,000	48,616 12	48,616.12	52,844 00
FNMA Pass Thru Pool 03/01/23, 7%	150,000	6,791 59	6,791 59	4,448 52
Total line 10a		<u>219,114 46</u>	<u>219,017 82</u>	<u>235,192 52</u>

Oak Lodge Foundation
31-1604793
12/31/2008

Schedule Attached to Form 990-PF
Part II lines 10 a, b, c.

Description	12/31/2009 End of Year	12/31/2008 Beginning of Year	12/31/2009 End Of Year	
	# of share	Book Value	Book Value	Fair Market Value
Ishares Comex Gold Trust	150	8,173 50	12,720 00	16,105 50
Ishares FTSE/XINHUA China 25 Index fund	340	5,206 00	11,142 48	14,368 40
Ishares MSCI EAFE Index Fund	90	-	4,938 39	4,975 20
Ishares MSCI Taiwan Invests	600	4,320.00	4,320 00	7,782 00
Ishares S&P GSCI Commodity Ind	300	-	8,922 90	9,546 00
Ishares TR MSCI Emerging Mkts Index Fund	320	11,494.92	12,320 52	13,280 00
Ishares Trust Russell 2000 Value Index Fund	10	-	573 05	580 40
Johnson & Johnson	195	11,735 39	13,030 55	12,559 95
JP Morgan Highbridge	938	-	15,000 00	14,653 12
Keppel Corp	50	-	579 25	586 20
Kohls Corp	-	7,835 09	-	-
Lowes Companies Inc	-	6,595 46	-	-
McCormick & Co Inc Non-Voting	-	6,451 17	-	-
McDonalds Corp	25	-	1,550 88	1,561 00
Microsoft Corp	250	-	6,066 35	7,620 00
Monsanto Co	305	-	24,429 38	24,933 75
New York Comnty Bancorp	100	-	1,101 95	1,451 00
Noble Energy Inc	25	-	1,757 36	1,780 50
Northeast Utilities	20	-	515 90	515 80
Northern Trust Corp	200	8,754 65	8,754 65	10,480 00
Oracle Corp	100	1,705 00	1,705 00	2,453 00
PepsiCo Inc	215	9,066 99	9,981.39	13,072 00
Pfizer Inc	650	11,572.19	16,524 81	11,823 50
Powershares DB Multi Sector	665	4,720 00	17,510 81	17,582 60
Proctor & Gamble Co	15	-	931 68	909 45
Qualcomm Inc	300	7,575 95	7,575 95	13,878 00
Rockwell Collins Inc	15	-	847 27	830 40
SAP Ag Spon Adr	50	-	2,561 83	2,340 50
Select Sector SPDR	-	12,719 00	-	-
Stencycle Inc	200	5,823 60	5,823 44	11,034 00
Stryker Corp	225	8,396 78	12,043 65	11,333 25
Sysco Corp	-	6,203 88	-	-
Texas Instruments	250	-	6,080 84	6,515 00
Techne Corp Minn	-	6,795.00	-	-
Tractor Supply	-	8,673 02	-	-
Travelers Cos Inc	140	-	7,028 25	6,980 40
United Technologies Corp	110	7,533 45	8,235 27	7,635 10
Van Kampen Senior Income Trust	10,500	73,796 08	73,796 08	44,310 00
Vectren Corp	-	25,093 95	-	-
Walgreen	250	8,538 83	8,538 83	9,180 00
Walt Disney Co	195	-	5,517 30	6,288 75
Wells Fargo & Co	-	10,877 68	-	-
Wells Fargo Capital VII 5/1/33, 5 85%	2,500	62,672 30	62,672 30	55,625 00
Total line 10b		762,664 07	795,275 35	828,015 94

Oak Lodge Foundation
31-1604793
12/31/2008

Schedule Attached to Form 990-PF
Part II lines 10 a, b, c.

Description	12/31/2009	12/31/2008	12/31/2009	
	End of Year	Beginning of Year	End Of Year	
	# of share	Book Value	Book Value	Fair Market Value
Investments - Corporate Bonds				
Alcoa Inc NT 8/1/2010 7.375%	100,000	106,337 50	106,337 50	103,160 00
Avon Products Inc 7/15/18, 4 2%	100,000	-	96,987 00	96,793 00
Brown Forman Corp, 5 2% 04/01/12	25,000	25,385 00	25,385 00	26,638 00
Coca Cola 9/15/09 4 375%	-	52,678 00	-	-
Coca Cola 3/1/12; 3 75%	50,000	-	51,709 00	51,967 00
Comcast Corp 5.85%, 01/15/10	50,000	50,986 00	50,986 00	50,055 50
Du Pont E I Numours & Co 04/30/10, 4 125%	50,000	50,377 38	50,377 38	50,671 50
Du Pont Nemours Co 3/6/13, 4.125%	25,000	-	26,225 75	26,059 25
Dominion Resources Inc 12/15/10; 5 250%	40,000	-	40,450 80	41,173 60
Evergreen Asset	2,048	-	20,542 60	23,280 22
General Motor Corp 08/15/09 7 2%	-	99,175 00	-	-
Ingersoll Rand Co 11/18/27 ; 6 13%	55,000	55,979 75	55,979 75	57,812 70
Johnson Controls Inc, 5 25%, 01/15/11	25,000	25,390 50	25,390 50	26,235 25
JP Morgan Chase & Co Global Note CPN 6.625%	100,000	105,670 00	105,390 00	109,166 00
Kinder Morgan Energy 5 125%, 11/15/14	50,000	44,517 50	44,517 50	52,481 50
Merrill Lynch & Co Notes due 2/17/2009, 6%	-	50,259 50	-	-
Microsoft Corp 6/1/19, 4.2%	100,000	-	101,882 00	99,843 00
Morgan Stanley Med Notes CPN 5 75% 08/31/12	100,000	101,951 00	101,670 00	107,258 00
Pepsico Inc 3/1/14, 3 75%	100,000	-	104,432 00	103,340 00
Pimco All Assets	1,019	-	10,593 77	10,408 27
Quebec Province CDA 2/27/26, 7 14%	75,000	74,647 25	74,647 25	83,415 75
Union Carbide corp 06/01/25, 6 79%	60,000	61,256 36	61,256 36	50,151 00
Western Union Co, 5 4%, 11/17/11	50,000	50,397 00	50,397 00	53,384 00
Total line 10c		<u>955,007 74</u>	<u>1,205,157 16</u>	<u>1,223,293 54</u>

OAK LODGE FOUNDATION
31-1604793
12/31/09

SCHEDULE ATTACHED TO FORM 990-PF, PART IV

Description	Date Acquired	Date Sold	# of Shares	Proceeds	Cost Basis	Realized Gain /(Losses)	
						Short Term	Long Term
STOCKS:							
AFLAC INC	11/21/2006	3/16/2009	200	3,086 00	8,954 88		(5,868 88)
AMGEN INC	11/21/2006	5/29/2009	150	7,420 63	11,045 13		(3,624 50)
AVERY DENNISON CORP	12/27/2001	3/16/2009	150	2,994 00	8,701 63		(5,707 63)
BANK OF THE OZARKS INC	9/15/2009	10/28/2009	50	1,154 47	1,244 34	(89 87)	
BJ SERVICES COMPANY	12/26/2001	4/6/2009	400	4,260 17	6,145 51		(1,885 34)
CINN FINANCIAL CORP	12/14/2001	5/29/2009	235	5,135 64	8,087 48		(2,951 84)
CITIGROUP CAPITAL	8/24/2004	4/6/2009	2000	18,300 34	48,094 32		(29,793 98)
CONOCO PHILLIPS	11/21/2006	6/15/2009	175	7,448 15	11,404 90		(3,956 75)
DIME CMNTY BANCSHARES	VAR	10/1/2009	250	2,790 54	2,879 45	(88 91)	
EXXON MOBIL CORP	11/7/2007	10/1/2009	100	6,773 88	8,809 45		(2,035 57)
FASTENAL CO	6/20/2003	10/28/2009	225	8,111 60	4,122 77		3,988 83
FPL GROUP	12/8/2006	10/28/2009	225	11,362 76	12,119 68		(756 92)
GENL ELECTRIC CO	12/14/2001	3/16/2009	300	2,958 88	10,362 10		(7,403 22)
ISHARES COMEX GOLD TRUST	10/7/2008	12/31/2009		54 18	54 18		-
KOHL'S CORP	2/5/2002	6/15/2009	125	5,647 10	7,835 09		(2,187 99)
LOWES COMPANIES INC	7/15/2002	8/19/2009	300	5,924 84	6,595 46		(670 62)
MCCORMICK & CO NV	7/2/2002	12/22/2009	250	8,975 26	6,451 17		2,524 09
SECTOR SPDR TRUST SHS	12/8/2006	10/28/2009	300	6,906 62	12,719 01		(5,812 39)
SYSCO CORP	12/17/2001	10/1/2009	250	6,125 67	6,203 88		(78 21)
TECHNE CORP MINN	10/23/2008	10/1/2009	100	6,243 07	6,795 00	(551 93)	
TRACTOR SUPPLY COMPANY	6/19/2006	10/1/2009	175	8,277 82	8,673 02		(395 20)
WELLS FARGO & CO NEW	6/23/2005	12/15/2009	350	8,971 31	10,877 68		(1,906 37)
VECTREN CORP	9/2/2008	8/19/2009	900	20,816 46	25,093 95	(4,277 49)	
VODAFONE GROUP PLC NEW	9/15/2009	10/1/2009	50	1,120 97	1,154 34	(33 37)	
TOTAL				160,860.36	234,424.42	(5,041.57)	(68,522.49)

SCHEDULE ATTACHED TO FORM 990-PF, PART IV

GOVERNMENT OBLIGATION

FNMA Pass Thru Pool 3/01/23

3/11/2002	12/31/2009	722 39	722 39	-
TOTAL		<u>722.39</u>	<u>722.39</u>	<u>-</u>

CORPORATE BONDS:

COCA COLA ENTERPRISES

3/31/2004	3/31/2009	50,000	50,877 50	52,678 00	(1,800 50)
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GMAC SMARTNOTES

8/24/1999	8/15/2009	100,000	100,000 00	99,175 00	825 00
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MERRILL LYNCH & CO

5/28/2002	2/17/2009	50,000	50,000 00	50,259 50	(259 50)
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TOTAL

TOTAL		<u>200,877.50</u>	<u>202,112.50</u>	<u>-</u>	<u>(1,235.00)</u>
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GRAND TOTAL

GRAND TOTAL		<u>362,460.25</u>	<u>437,259.31</u>	<u>(5,041.57)</u>	<u>(69,757.49)</u>
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	PROCEEDS	COST BASIS	REALIZED GAIN/(LOSS)
SHORT TERM	32,125 51	37,167 08	(5,041 57)
LONG TERM	330,334 74	400,092 23	(69,757 49)
TOTAL	<u>362,460 25</u>	<u>437,259 31</u>	<u>(74,799 06)</u>