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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning, and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation INTERCO CHARITABLE TRUST		A Employer identification number 31-1593436
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 13321 N. OUTER 40 RD., SUITE 100		B Telephone number 314-786-1200
	City or town, state, and ZIP code TOWN & COUNTRY, MO 63017-5945		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 30,336,751.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	370,836.	370,836.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-803,923.			
	b Gross sales price for all assets on line 6a	10,221,266.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	9,083.	9,083.		STATEMENT 2	
12 Total Add lines 1 through 11	-424,004.	379,919.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	138,000.	26,600.		111,400.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3 7,650.	0.		7,650.
	c Other professional fees	STMT 4 231,437.	231,437.		0.
	17 Interest				
	18 Taxes	STMT 5 3,903.	3,903.		0.
	19 Depreciation and depletion				
	20 Occupancy	18,000.	4,500.		13,500.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 6 43,510.	10,860.		32,651.
	24 Total operating and administrative expenses. Add lines 13 through 23	442,500.	277,300.		165,201.
	25 Contributions, gifts, grants paid	1,256,277.			1,256,277.
26 Total expenses and disbursements. Add lines 24 and 25	1,698,777.	277,300.		1,421,478.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-2,122,781.				
b Net investment income (if negative, enter -0-)		102,619.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	7,807,721.	2,832,963.	2,832,963.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶	500,000.		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	20,257,080.	23,091,969.	26,986,700.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	0.	517,088.	517,088.
14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	28,564,801.	26,442,020.	30,336,751.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	28,564,801.	28,564,801.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	-2,122,781.	
30 Total net assets or fund balances	28,564,801.	26,442,020.		
31 Total liabilities and net assets/fund balances	28,564,801.	26,442,020.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,564,801.
2 Enter amount from Part I, line 27a	2	-2,122,781.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	26,442,020.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,442,020.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 10,221,266.		11,025,189.	-803,923.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-803,923.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-803,923.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,473,337.	32,634,730.	.045146
2007	1,914,894.	38,439,020.	.049816
2006	2,086,198.	42,073,986.	.049584
2005	1,899,410.	41,733,864.	.045512
2004	1,992,672.	40,485,233.	.049220

2 Total of line 1, column (d)	2	.239278
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047856
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	25,638,667.
5 Multiply line 4 by line 3	5	1,226,964.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,026.
7 Add lines 5 and 6	7	1,227,990.
8 Enter qualifying distributions from Part XII, line 4	8	1,421,478.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,026.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,026.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,026.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	19,888.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	19,888.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	18,862.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ 18,862. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MO</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THE FOUNDATION Telephone no. ► 314-786-1200 Located at ► 13321 N. OUTER 40 RD., SUITE 100, TOWN COUNTRY, M ZIP+4 ► 63017-5945			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► , , ,	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		138,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,147,621.
b	Average of monthly cash balances	1b	4,881,483.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	26,029,104.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	26,029,104.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	390,437.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	25,638,667.
6	Minimum investment return. Enter 5% of line 5	6	1,281,933.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,281,933.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,026.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,026.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,280,907.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,280,907.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,280,907.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,421,478.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,421,478.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,026.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,420,452.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,280,907.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			35,774.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 1,421,478.				
a Applied to 2008, but not more than line 2a			35,774.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,280,907.
e Remaining amount distributed out of corpus	104,797.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	104,797.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	104,797.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	104,797.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(ii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

MICHAEL R. LOYND, 314-786-1200

13321 N. OUTER 40 RD., SUITE 100, TOWN COUNTRY, MO 630175945

b The form in which applications should be submitted and information and materials they should include:

LETTER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE TRUST MAKES GRANTS TO 501 (C) (3) ORGANIZATIONS.

Part XV	Supplementary Information (continued)
----------------	--

3 Grants and Contributions Paid During the Year or Approved for Future Payment

[illegible]

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities						370,836.
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						9,083.
8 Gain or (loss) from sales of assets other than inventory						-803,923.
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		0.		-424,004.
13 Total. Add line 12, columns (b), (d), and (e)						-424,004.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
Sign Here Paid Preparer's Use Only	Signature of officer or trustee <i>Richard Lloyd</i>		Date <i>11-10-10</i>
	Title ADMINISTRATOR		
Preparer's Use Only	Preparer's signature <i>James Huber</i>		Date <i>11/9/10</i>
	Firm's name (or yours if self-employed), address, and ZIP code HUBER, RING, HELM & CO., P.C. 1600 S. BRENTWOOD, SUITE 600 ST. LOUIS, MO 63144		Check if self-employed ☐ Preparer's identifying number EIN 13-1510000 Phone no. (314) 962-0300

INTERCO CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SMITH BARNEY #71764-SEE STMT	P	VARIOUS	VARIOUS
b	SMITH BARNEY #71764-SEE STMT	P	VARIOUS	VARIOUS
c	SMITH BARNEY #71768-SEE STMT	P	VARIOUS	VARIOUS
d	SMITH BARNEY #70475-SEE STMT	P	VARIOUS	VARIOUS
e	SMITH BARNEY #70475-SEE STMT	P	VARIOUS	VARIOUS
f	SMITH BARNEY #70345-SEE STMT	P	VARIOUS	VARIOUS
g	SMITH BARNEY #70345-SEE STMT	P	VARIOUS	VARIOUS
h	SMITH BARNEY #70344-SEE STMT	P	VARIOUS	VARIOUS
i	SMITH BARNEY #70344-SEE STMT	P	VARIOUS	VARIOUS
j	MORGAN STANLEY #3796-SEE STMT	P	VARIOUS	VARIOUS
k	SMITH BARNEY #71768-SEE STMT	P	VARIOUS	VARIOUS
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,469,416.	1,309,737.	159,679.
b	2,416.	1,680.	736.
c	758,912.	603,495.	155,417.
d	2,100,104.	2,248,161.	-148,057.
e	2,284,198.	2,778,690.	-494,492.
f	135,109.	106,982.	28,127.
g	1,293,671.	1,784,830.	-491,159.
h	62,857.	87,805.	-24,948.
i	1,389,272.	1,530,541.	-141,269.
j	723,616.	566,564.	157,052.
k	1,695.	6,704.	-5,009.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			159,679.
b			736.
c			155,417.
d			-148,057.
e			-494,492.
f			28,127.
g			-491,159.
h			-24,948.
i			-141,269.
j			157,052.
k			-5,009.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-803,923.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Ref: 00007047 00054313

Account number 397-70344

U.S. BANK, N.A. ATAL TTEES

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
1,314.5889	COVIDIEN PLC DUBLIN-USD	COV		36,023.19		\$ 47.89	\$ 82,955.66
104.9672			03/30/05	4,548.57	43.333	47.89	5,026.88
711.0276			04/27/05	28,269.12	39.758	47.89	34,051.11
3.7488			04/28/05	147.99	39.476	47.89	179.53
263.6675			05/17/05	9,627.30	36.513	47.89	12,627.04
2,398				42,592.98	39.314		114,840.22
6,475	SEAGATE TECHNOLOGY	STX	07/21/06	147,247.33	22.74	18.19	117,780.25
1,825	-USD		06/08/07	40,859.38	22.388	18.19	33,196.75
8,300				188,106.71	22.683		150,977.00
10,400	WEATHERFORD INTERNATIONAL LTD.-CHF	WFT	01/04/05	130,469.56	12.545	17.91	186,264.00
1,314.5889	TYCO ELECTRONICS LTD	TEL		33,164.02		24.55	32,273.16
104.9672			03/30/05	4,187.55	39.893	24.55	2,576.94
711.0276			04/27/05	26,025.39	36.602	24.55	17,455.73
3.7488			04/28/05	138.25	36.344	24.55	92.03
263.6675			05/17/05	8,863.18	33.614	24.55	6,473.04
899			11/07/07	29,656.84	32.988	24.55	22,070.45
681			11/08/07	22,498.20	33.037	24.55	16,718.55
3,978				81,367.41	34.305		87,659.90
1,314.5889	TYCO INTL LTD CHF	TYC		44,271.64		35.68	46,904.53
104.9672			03/30/05	5,590.09	53.255	35.68	3,745.23
711.0276			04/27/05	34,742.08	48.861	35.68	25,369.46
3.7488			04/28/05	181.87	48.514	35.68	133.76
263.6675			05/17/05	11,831.72	44.873	35.68	9,407.66
2,398				52,345.76	48.316		86,660.64
619	AKAMAI TECHNOLOGIES INC	AKAM	07/10/09	11,415.68	18.442	25.34	15,685.46
611			07/13/09	11,427.96	18.703	25.34	15,482.74
2,190			07/30/09	36,165.66	16.514	25.34	55,494.60
795			08/18/09	14,185.82	17.843	25.34	20,145.30
4,215				73,185.10	17.365		108,808.10
1,305	AMAZON COM INC	AMZN	06/08/06	43,391.12	33.25	134.52	175,548.60
40			06/09/06	1,353.54	33.84	134.52	5,380.80
455			08/01/06	11,852.25	26.05	134.52	61,206.60
1,800				58,596.91	31.443		242,136.00

stmt 8



Ref: 00007047 00054314

Account number 397-70344-

U.S. BANK, N.A. ATAL TTEES

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
55	AMGEN INC	AMGN	01/04/05	\$ 3,508.30	\$ 63.78	\$ 56.57	\$ 3,111.35
700			05/23/06	46,987.99	67.13	56.57	39,599.00
165			02/01/07	11,488.14	69.50	56.57	9,334.05
1,050			03/30/07	58,589.16	55.799	56.57	59,398.50
1,340			04/16/08	57,922.97	43.226	56.57	75,803.80
3,310				178,476.58	53.92		187,246.70
285	ANADARKO PETROLEUM CORP	APC	05/12/05	10,467.78	35.48	62.42	18,413.90
2,425			06/28/06	108,013.62	44.54	62.42	151,368.50
1,190			09/25/06	49,515.90	41.61	62.42	74,279.80
490			12/21/08	20,895.61	42.64	62.42	30,565.80
4,400				188,892.91	42.93		274,648.00
2,240	AUTODESK INC	ADSK	01/25/05	64,677.54	28.87	25.41	56,918.40
1,225			05/30/06	44,769.46	36.55	25.41	31,127.25
1,210			01/14/09	21,502.67	17.77	25.41	30,748.10
4,675				130,949.67	28.011		118,791.75
2,900	BED BATH & BEYOND	BBBY	01/13/05	118,367.85	40.82	38.61	111,969.00
125			02/10/05	4,877.68	39.02	38.61	4,826.25
1,355			03/08/08	38,067.10	28.083	38.61	52,316.55
4,380				161,312.61	36.829		169,111.80
6	BERKSHIRE HATHAWAY INC CL B	BRKB	03/05/09	13,846.67	2,307.778	3,286.00	19,716.00
49			03/12/09	135,355.14	2,762.349	3,286.00	161,014.00
55				149,201.81	2,712.78		180,730.00
954	BIOGEN IDEC INC	BIIB	01/04/05	62,191.26	65.19	53.50	51,039.00
2,545			03/17/05	97,452.89	38.29	53.50	136,157.50
2,300			03/22/05	88,031.35	38.27	53.50	123,050.00
165			06/08/05	5,582.73	33.83	53.50	8,827.50
1,190			06/22/05	41,442.58	34.83	53.50	63,665.00
7,154				284,700.81	41.184		382,739.00
161	BLACKROCK INC	BLK	03/27/09	20,961.91	130.198	232.20	37,384.20
149			03/30/09	18,780.35	126.042	232.20	34,597.80
310				38,742.26	128.201		71,982.00
315	BROADCOM CORP CL A	BRCM	07/14/08	8,844.60	28.08	31.47	9,913.05
2,825			07/21/06	60,696.30	23.12	31.47	82,608.75
1,460			11/07/07	48,399.44	33.15	31.47	45,946.20
4,400				117,940.34	28.805		138,468.00



Ref: 00007047 00054315

Account number 397-70344

U.S. BANK, N.A. ATAL TTEES

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
1,332	CVS CAREMARK CORP	CVS	10/22/08	\$ 38,131.83	\$ 28.827	\$ 32.21	\$ 42,903.72
238			10/28/08	6,186.55	25.983	32.21	7,665.98
540			11/06/08	16,181.53	29.965	32.21	17,393.40
1,180			01/09/09	30,907.39	26.192	32.21	38,007.80
630			05/28/09	18,488.74	29.347	32.21	20,292.30
615			11/19/09	19,029.82	30.942	32.21	19,809.15
665			11/20/09	20,908.40	31.441	32.21	21,419.65
5,200				149,834.26	28.814		167,492.00
6,365	CABLEVISION SYSTEMS CORP CABLEVISION NY GROUP CL A	CVC	01/04/05	162,019.17	25.45	25.82	164,344.30
365	CELGENE CORP	CELG	12/02/08	18,070.16	49.507	55.68	20,323.20
370			12/03/08	18,943.22	51.197	55.68	20,601.60
815			01/30/09	43,385.14	53.233	55.68	45,379.20
660			05/28/09	27,465.37	41.614	55.68	36,748.80
2,210				107,863.89	48.807		123,052.80
8,700	CHARMING SHOPPES INC	CHRS	08/02/05	81,157.08	9.33	6.47	56,289.00
7,515	CISCO SYS INC	CSCO		247,675.08		23.94	179,909.10
1,180			02/10/05	20,756.20	17.59	23.94	28,249.20
8,695				20,756.20	17.69		208,168.30
4,120	COCA-COLA CO	KO	01/04/05	188,978.92	41.01	57.00	234,840.00
9,150	COMCAST CORP CL A - SPL	CMCSK	01/04/05	194,336.85	21.24	16.01	146,491.50
3,690			04/27/05	77,691.47	21.05	16.01	59,076.90
4,034			10/05/09	58,746.34	14.562	16.01	64,584.34
16,874				330,774.66	19.603		270,152.74
610	CREE INC	CREE	01/25/05	14,410.34	23.62	56.37	34,385.70
230			03/23/05	5,020.07	21.83	56.37	12,965.10
840				19,430.41	23.131		47,350.80
6,685	WALT DISNEY CO	DIS	02/23/05	188,682.27	28.221	32.25	215,591.25
475			05/17/05	12,737.51	26.815	32.25	15,318.75
85			06/01/05	2,304.48	27.111	32.25	2,741.25
7,245				203,704.26	28.117		233,651.26
3,700	DIRECTV CL A	DTV	01/04/05	52,803.05	14.273	33.35	123,395.00
200			02/16/05	2,737.93	13.692	33.35	6,670.00
620			04/29/05	8,246.33	13.302	33.35	20,677.00



Ref: 00007047 00054316

Account number 397-70344-

U.S. BANK, N.A. ATAL TTEES

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
980	DIRECTV CL A	DTV	03/28/08	\$ 19,217.82	\$ 18.613	\$ 33.35	\$ 32,683.00
5,500				83,005.13	15.082		183,426.00
137	DOLBY LABORATORIES INC	DLB	10/16/08	3,900.16	28.488	47.73	6,539.01
306	CLASS A		10/23/08	8,998.02	29.405	47.73	14,605.38
280			10/24/08	8,395.07	29.982	47.73	13,384.40
247			10/27/08	7,522.83	30.458	47.73	11,789.31
226			10/28/08	6,804.35	29.222	47.73	10,786.98
475			10/29/08	14,128.38	28.739	47.73	22,671.75
162			10/30/08	4,961.46	30.626	47.73	7,732.26
1,833				54,508.26	28.737		87,489.09
4,115	EBAY INC	EBAY	03/15/07	130,718.32	31.77	23.53	98,826.95
1,475	ELECTRONIC ARTS	ERTS	09/12/05	87,281.95	59.17	17.75	26,181.25
455			09/13/05	28,013.17	61.57	17.75	8,076.25
3,459			11/21/08	61,101.85	17.684	17.75	61,397.25
1,801			02/11/09	30,578.10	16.978	17.75	31,967.75
750			08/19/09	14,315.10	19.086	17.75	13,312.50
7,940				221,290.17	27.87		140,935.00
1,820	EXPEDIA INC	EXPE	01/04/05	42,044.08	23.10	25.73	46,828.60
325			02/01/05	6,863.78	21.43	25.73	8,362.25
625			03/28/05	11,973.97	19.18	25.73	16,081.25
2,580			08/13/06	39,425.24	15.28	25.73	66,383.40
960			06/25/08	19,270.84	20.073	25.73	24,700.80
6,310				119,679.01	18.988		162,356.30
177	FIRST SOLAR INC	FSLR	12/02/08	20,176.94	113.984	135.40	23,965.80
148			12/03/08	18,314.01	123.743	135.40	20,039.20
205			02/25/09	22,503.69	109.774	135.40	27,757.00
630				60,894.84	115.084		71,782.00
765	FLUOR CORP NEW	FLR	11/19/08	25,428.14	33.239	45.04	34,455.60
840			11/20/08	25,594.30	30.469	45.04	37,833.60
1,805				51,022.44	31.79		72,288.20
3,495	FOREST LABORATORIES INC	FRX	01/04/05	150,285.00	43.00	32.11	112,224.45
755			03/29/05	27,591.25	36.54	32.11	24,243.05
265			04/18/05	9,167.09	34.59	32.11	8,509.15
4,515				187,043.34	41.427		144,976.66



Ref: 00007047 00054317

Account number 397-70344-

U.S. BANK, N.A. ATAL TTEES

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
480	FREEPORT MCMORAN COPPER & GOLD CL B	FCX	02/11/09	\$ 13,543.78	\$ 80.29	\$ 80.29	\$ 38,539.20
1,149			08/17/08	57,410.70	49.965	80.29	92,253.21
155			07/08/09	7,225.33	46.615	80.29	12,444.95
1,784				78,179.81	43.823		143,237.38
6,500	GENERAL ELECTRIC CO	GE	01/04/05	236,925.00	36.45	15.13	98,345.00
760			08/20/06	25,566.40	33.64	15.13	11,498.80
1,160			05/29/08	35,751.66	30.82	15.13	17,550.80
8,420				288,243.06	35.421		127,384.80
3,575	GENZYME CORP	GENZ	01/04/05	201,282.87	56.30	49.01	175,210.75
85	GOOGLE INC CLASS A	GOOG	09/22/08	28,736.21	442.095	619.98	40,298.70
61			09/23/08	26,603.97	436.13	619.98	37,818.78
114			10/23/08	39,816.30	349.265	619.98	70,677.72
34			12/29/08	10,021.12	294.738	619.98	21,079.32
274				105,177.60	383.86		169,874.52
1,850	HOME DEPOT INC	HD	12/30/04	69,975.79	37.82	28.93	53,520.50
520			04/04/05	19,605.09	37.70	28.93	15,043.60
530			02/07/06	20,509.41	38.70	28.93	15,332.90
1,301			04/25/08	37,984.26	29.196	28.93	37,637.93
1,639			08/10/08	43,733.60	26.683	28.93	47,416.27
5,840				181,808.15	32.844		188,951.20
9,720	INTEL CORP	INTC	12/30/04	189,889.39	20.56	20.40	198,288.00
3,160	JOHNSON & JOHNSON	JNJ	12/30/04	179,201.62	56.71	64.41	203,535.60
335			11/08/09	20,196.71	60.288	64.41	21,577.35
3,495				189,398.33	57.052		225,112.95
2,360	JUNIPER NETWORKS INC	JNPR	10/22/08	43,704.60	18.518	26.67	62,941.20
867			11/08/08	14,550.43	16.782	26.67	23,122.89
363			11/07/08	6,211.87	17.112	26.67	9,681.21
870			02/02/09	9,685.35	14.425	26.67	17,868.90
2,320			02/19/09	34,607.67	14.917	26.67	61,874.40
6,580				108,739.92	16.526		175,488.60
2,200	L 3 COMMUNICATIONS HLDGS INC	LLL	01/04/05	150,546.00	68.43	85.95	191,290.00
8	LIBERTY GLOBAL INC CLASS A	LBTA	04/03/06	168.59	20.81	21.89	175.12
1			04/03/06	20.81	20.81	21.89	21.89
1,828			07/21/06	37,980.80	20.80	21.89	39,971.14
1,835				38,170.20	20.801		40,168.15



Ref: 00007047 00054318

Account number 397-70344-

U.S. BANK, N.A. ATAL TTEES

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
4,925	LIBERTY MEDIA HLDG CORP	LINTA	01/04/05	\$ 98,621.78	\$ 21.32	\$ 10.84	\$ 50,135.00
250	INTERACTIVE SER A		02/18/05	5,113.72	20.45	10.84	2,710.00
775			04/29/05	15,401.90	19.87	10.84	8,401.00
935			01/28/09	3,248.56	3.474	10.84	10,135.40
8,585				122,385.96	18.586		71,381.40
925	LIBERTY MEDIA HLDG CORP CAP	LCAPA	01/04/05	10,873.21	11.754	23.88	22,089.00
50	SER A		02/16/05	563.80	11.276	23.88	1,194.00
155			04/29/05	1,698.08	10.955	23.88	3,701.40
889			06/04/08	13,457.76	14.969	23.88	21,468.12
2,029				28,582.85	13.106		48,452.52
370	LIBERTY MEDIA CORP LIBERTY	LSTZA	01/04/05	8,282.25	22.33	46.15	17,075.50
20	STARZ SER A		02/16/05	428.41	21.42	46.15	923.00
62			04/29/05	1,290.33	20.811	46.15	2,861.30
98			03/28/08	3,007.07	30.684	46.15	4,522.70
550				12,988.08	23.615		25,382.50
5,260	MICROSOFT CORP	MSFT	12/30/04	140,149.18	26.64	30.48	160,324.80
560			03/03/05	14,151.20	25.27	30.48	17,068.80
5,820				154,300.38	26.512		177,393.60
3,240	NASDAQ OMX GROUP INC	NDAQ	05/08/08	126,352.55	38.997	19.82	64,216.80
730			06/11/08	23,275.98	31.884	19.82	14,468.60
680			07/09/08	16,408.26	24.861	19.82	13,081.20
1,095			12/02/09	21,323.15	19.473	19.82	21,702.80
5,725				187,359.84	32.727		113,469.50
892	NATIONAL OILWELL VARCO INC	NOV	07/21/05	66,247.93	74.34	44.09	39,328.28
816			10/24/08	19,629.84	24.056	44.09	35,977.44
362			10/27/08	9,212.57	25.449	44.09	15,960.58
2,070				85,090.44	45.937		81,268.30
500	NUCOR CORP	NUE	02/20/09	19,474.55	38.949	46.65	23,325.00
80			02/24/09	2,968.11	37.101	46.65	3,732.00
837			09/10/08	29,801.28	46.783	46.65	29,716.05
153			09/11/09	7,208.12	47.098	46.65	7,137.45
1,370				59,450.08	43.384		63,910.50
5,327	NVIDIA CORP	NVDA	06/03/08	128,625.74	24.146	18.68	99,508.36
2,983			12/29/08	22,582.52	7.563	18.68	55,722.44
8,310				151,188.26	18.184		155,230.80



Ref: 00007047 00054319

Account number 397-70344

U.S. BANK, N.A. ATAL TTEES

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
4,700	PALL CORP	PLL	01/07/05	\$ 132,024.41	\$ 28.09	\$ 36.20	\$ 170,140.00
410			02/16/05	10,868.80	26.50	36.20	14,842.00
5,110				142,891.21	27.963		184,982.00
3,040	PEPSICO INC	PEP	12/30/04	153,332.52	50.44	60.80	184,832.00
3,140	PROCTER & GAMBLE CO	PG	01/04/05	143,780.13	45.79	60.63	190,378.20
439	QUALCOMM INC	QCOM	10/06/08	17,504.47	39.873	46.26	20,308.14
161			10/07/08	6,612.87	41.073	46.26	7,447.86
520			10/10/08	19,698.95	37.882	46.26	24,055.20
1,130			10/17/08	44,892.19	39.727	46.26	52,273.80
470			05/28/09	19,974.48	42.498	46.26	21,742.20
905			11/06/09	39,529.50	43.679	46.26	41,865.30
3,625				148,212.46	40.888		167,692.50
328	ROCHE HLDG LTD SPON ADR	RHHBY	09/15/08	13,672.04	41.683	42.20	13,841.60
332			09/16/08	13,589.01	40.93	42.20	14,010.40
330			09/16/08	13,507.15	40.93	42.20	13,926.00
1,070			09/23/08	43,989.57	41.111	42.20	45,154.00
510			03/27/09	16,707.04	32.758	42.20	21,522.00
2,570				101,464.81	39.48		108,454.00
838	SANDISK CORP	SNDK	04/15/05	22,147.59	26.43	28.99	24,293.62
2,140			06/08/05	52,880.04	24.71	28.99	62,038.60
320			01/31/07	12,710.46	39.72	28.99	9,276.80
1,225			03/14/08	27,029.26	22.064	28.99	35,512.75
58			01/07/09	731.41	12.61	28.99	1,681.42
4,581				115,498.76	25.213		132,803.19
2,610	SCHWAB CHARLES CORP	SCHW	01/29/09	36,485.45	13.979	18.82	49,120.20
400			01/30/09	5,468.92	13.672	18.82	7,528.00
2,980			02/19/09	38,869.10	12.999	18.82	56,271.80
6,000				80,823.47	13.471		112,920.00
700	SEARS HOLDINGS CORPORATION	SHLD	03/17/08	65,697.38	93.853	83.45	58,415.00
260			05/22/08	23,372.96	89.896	83.45	21,697.00
960				88,070.34	92.782		80,112.00
6,700	TEXAS INSTRUMENTS INC	TXN	12/30/04	137,284.75	20.49	26.06	174,802.00
680			02/08/07	21,041.85	30.94	26.06	17,720.80
7,380				168,326.60	21.453		192,322.80



Ref: 00007047 00054320

Account number 397-70344-

U.S. BANK, N.A. ATAL TTEES

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
5,790	UNITEDHEALTH GROUP INC	UNH	12/30/04	\$ 171,680.39	\$ 29.65	\$ 30.48	\$ 176,479.20
607			04/30/08	20,135.34	33.171	30.48	18,501.36
1,403			05/01/08	48,242.04	32.959	30.48	42,763.44
7,800				238,057.77	30.52		237,744.00
165	VERTEX PHARMACEUTICALS INC	VRTX	10/31/08	4,216.61	25.555	42.85	7,070.25
284			11/03/08	7,713.01	27.158	42.85	12,169.40
44			11/04/08	1,187.94	26.998	42.85	1,885.40
35			11/05/08	959.72	27.42	42.85	1,499.75
1,557			11/06/08	41,996.18	26.972	42.85	66,717.45
2,085				58,073.46	26.884		89,342.26
6,280	YAHOO INC	YHOO	03/27/09	83,664.04	13.322	18.78	105,378.40
965			12/02/09	14,794.13	15.33	18.78	18,192.70
7,245				88,458.17	13.69		121,571.10
Total common stocks and options				\$ 8,230,371.62			\$ 8,138,010.78

Form 990-PF, start 8



MorganStanley
SmithBarney

Reserved
Client Statement
December 1 - December 31, 2009

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Ref: 00007048 00054327

U.S. BANK, N.A ATAL TTEES

Account number 397-70345-

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
4,500	INGERSOLL-RAND PUBLIC LTD	IR	03/23/06	\$ 184,545.00	\$ 41.01	\$ 35.74	\$ 160,830.00
4,500	CO		01/15/09	77,248.80	17.166	35.74	160,830.00



Ref: 00007048 00054328

Account number 397-70345-

U.S. BANK, N.A ATAL TTEES

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
1,000	INGERSOLL-RAND PUBLIC LTD	IR	06/23/09	\$ 20,700.00	\$ 20.70	\$ 35.74	\$ 35,740.00
10,000	CO			282,493.80	28.249		357,400.00
2,000	PARTNERRE LTD -BMD	PRE	05/14/09	135,410.00	67.705	74.66	149,320.00
1,000			06/12/09	65,333.00	65.333	74.66	74,660.00
500			07/24/09	33,347.00	66.694	74.66	37,330.00
3,500				234,060.00	66.863		261,310.00
8,000	AT&T INC	T	09/04/09	204,000.00	25.50	28.03	224,240.00
5,500	ALLEGHENY TECHNOLOGIES INC	ATI	07/24/09	155,944.80	28.353	44.77	246,235.00
1,500			09/04/09	44,775.00	29.85	44.77	67,155.00
7,000				200,719.80	28.674		313,390.00
3,800	AMERICAN EXPRESS CO	AXP	01/24/06	198,930.00	52.35	40.52	153,976.00
1,080	APACHE CORP	APA		26,774.60		103.17	111,423.60
1,000			01/25/05	52,200.00	52.20	103.17	103,170.00
2,080				52,200.00	52.20		214,563.60
4,000	AUTOMATIC DATA PROCESSING INC.	ADP	08/12/09	148,281.20	37.07	42.82	171,280.00
2,000			08/23/09	70,339.40	35.169	42.82	85,640.00
500			07/24/09	18,390.00	36.78	42.82	21,410.00
6,500				237,010.60	36.463		278,330.00
8,000	CISCO SYS INC	CSCO	04/17/08	189,436.00	23.679	23.94	191,520.00
2,000			05/14/09	36,459.60	18.229	23.94	47,880.00
10,000				225,895.60	22.59		239,400.00
2,000	COCA-COLA CO	KO	03/04/05	87,128.60	43.56	57.00	114,000.00
700			10/21/05	29,421.00	42.03	57.00	39,900.00
500			01/24/06	20,450.00	40.90	57.00	28,500.00
800			07/18/07	42,848.00	53.56	57.00	45,600.00
4,000				179,847.60	44.862		228,000.00
2,000	COSTCO WHOLESALE CORP NEW	COST	10/28/08	104,853.40	52.426	59.17	118,340.00
2,000			06/23/09	90,884.00	45.442	59.17	118,340.00
4,000				185,737.40	48.834		236,680.00
6,000	DONALDSON CO INC	DCI	09/24/09	213,543.00	35.59	42.54	255,240.00
3,500	FPL GROUP INC	FPL	01/25/08	217,683.90	62.195	52.82	184,870.00
1,000			09/24/09	53,930.00	53.93	52.82	52,820.00
4,500				271,813.90	60.359		237,680.00
600	GENZYME CORP	GENZ	06/17/08	40,532.88	67.554	49.01	29,406.00
500			01/15/09	32,581.20	65.162	49.01	24,505.00



Ref: 00007048 00054329

Account number 397-70345

U.S. BANK, N.A ATAL TTEES

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
1,000	GENZYME CORP	GENZ	04/23/09	\$ 51,968.00	\$ 51.968	\$ 49.01	\$ 49,010.00
500			07/24/09	26,274.85	52.549	49.01	24,505.00
2,600				151,357.03	58.214		127,426.00
2,500	JPMORGAN CHASE & CO	JPM	01/13/05	95,575.00	38.23	41.67	104,175.00
500			02/11/05	18,760.00	37.52	41.67	20,835.00
2,200			10/21/05	77,286.00	35.13	41.67	91,674.00
5,200				181,621.00	38.85		216,684.00
1,800	JOHNSON & JOHNSON	JNJ	10/28/08	109,232.82	60.684	64.41	115,938.00
1,800			01/15/09	102,633.48	57.018	64.41	115,938.00
3,800				211,888.30	58.852		231,876.00
6,000	KRAFT FOODS INC CLASS A	KFT	06/12/07	207,080.00	34.51	27.18	163,080.00
1,000			07/31/07	32,978.00	32.978	27.18	27,180.00
1,500			08/12/09	39,195.00	26.13	27.18	40,770.00
8,500				279,233.00	32.851		281,030.00
2,500	MACK CALI REALTY CORP	CLI	07/20/07	106,678.40	43.136	34.57	86,425.00
2,500			08/08/07	99,171.40	40.133	34.57	86,425.00
2,500			09/04/09	79,147.00	31.658	34.57	86,425.00
7,500				284,986.80	38.00		259,275.00
2,000	METTLER TOLEDO INTL INC	MTD	06/12/09	153,384.00	76.692	104.99	209,980.00
1,000			06/23/09	73,459.00	73.459	104.99	104,990.00
3,000				226,843.00	76.614		314,970.00
16,000	NEW YORK COMMUNITY BANCORP	NYB	12/07/09	201,100.50	13.406	14.51	217,650.00
9,000	NORDSTROM INC	JWN	01/15/09	106,323.30	11.813	37.58	338,220.00
3,700	NORFOLK SOUTHERN CORP	NSC	04/17/09	139,670.93	37.748	52.42	193,954.00
1,500			05/14/09	52,305.00	34.87	52.42	78,630.00
800			06/23/09	29,300.00	36.625	52.42	41,938.00
6,000				221,275.93	36.879		314,620.00
4,000	OCCIDENTAL PETROLEUM CORP-DEL	OXY	01/18/07	174,350.00	43.59	81.35	325,400.00
3,000	PEPSICO INC	PEP	05/14/09	151,443.00	50.481	60.80	182,400.00
1,000			06/12/09	53,511.00	53.511	60.80	60,800.00
4,000				204,664.00	51.239		243,200.00
3,500	RALCORP HLDGS INC NEW	RAH	04/17/08	202,844.25	57.955	59.71	208,965.00
500			06/17/08	27,060.00	54.12	59.71	29,855.00
4,000				228,904.25	57.476		238,840.00



Ref: 00007048 00054330

Account number 397-70345-

U.S. BANK, N.A ATAL TTEES

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
4,000	RANGE RESOURCES CORP	RRC	02/24/09	\$ 125,056.00	\$ 31.264	\$ 49.85	\$ 199,400.00
1,000			09/04/09	47,386.00	47.386	49.85	49,850.00
5,000				172,442.00	34.488		249,250.00
7,000	REGENERON PHARMACEUTICALS INC	REGN	10/31/06	140,454.30	20.06	24.18	169,260.00
2,000			03/05/07	37,420.00	18.71	24.18	48,360.00
1,000			07/31/07	15,426.00	15.426	24.18	24,180.00
2,500			06/12/09	40,043.75	16.017	24.18	60,450.00
12,500				233,344.05	18.668		302,250.00
8,000	SAIC INC	SAI	10/18/07	154,420.00	19.302	18.94	151,520.00
2,000			01/25/08	37,354.00	18.677	18.94	37,880.00
2,000			06/12/09	36,090.00	18.045	18.94	37,880.00
12,000				227,864.00	18.989		227,280.00
2,000	SEACOR HOLDINGS INC	CKH	08/08/07	170,747.00	85.373	76.25	152,500.00
1,500			12/22/09	112,798.50	75.199	76.25	114,375.00
3,500				283,545.50	81.013		268,875.00
4,000	THERMO FISHER SCIENTIFIC INC	TMO	10/06/05	124,840.00	31.21	47.69	190,760.00
3,000	VISA INC COM CL A	V	06/23/09	186,704.10	62.234	87.46	262,380.00
5,000	WAL-MART STORES INC	WMT	12/05/07	244,391.00	48.878	53.45	267,250.00
Total common stocks and options				\$ 6,499,616.46			\$ 7,825,386.50

Form 990-PF, Stat-8



Ref: 00007049 00054336

U.S. BANK, N.A. ATAL TTEES

Account number 397-70475-

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
1,340	TRANSOCEAN LTD SWITZERLAND	RIG	04/14/09	\$ 89,584.68	\$ 66.839	\$ 82.80	\$ 110,952.00
800	NEW		05/07/09	44,967.00	74.945	82.80	49,680.00
365			10/05/09	30,370.81	83.207	82.80	30,222.00
2,305				164,902.47	71.541		180,854.00
830	APACHE CORP	APA	08/20/08	83,285.32	112.404	103.17	85,831.10
155			09/02/08	16,482.70	106.34	103.17	15,981.35
885			05/07/09	74,024.59	83.643	103.17	91,305.45
770			08/18/09	65,285.92	84.799	103.17	79,440.90
2,840				249,088.53	94.356		272,368.80
65	APPLE INC	AAPL	02/08/07	5,591.09	86.02	210.732	13,697.58
225			06/19/07	27,733.50	123.26	210.732	47,414.70



Ref: 00007049 00054337

Account number 397-70475-

U.S. BANK, N.A. ATAL TTEES

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
120	APPLE INC	AAPL	06/27/07	\$ 14,395.20	\$ 119.96	\$ 210.732	\$ 25,287.84
105			02/21/08	12,876.15	122.63	210.732	22,128.86
150			04/21/08	24,674.34	164.495	210.732	31,609.80
215			10/08/08	19,737.00	91.80	210.732	45,307.38
495			01/22/09	43,634.20	88.149	210.732	104,312.34
1,375				149,941.48	108.103		289,756.50
5,705	BANK OF AMERICA CORP	BAC	07/13/09	72,547.63	12.716	15.06	85,917.30
5,680			08/28/09	101,137.51	17.805	15.06	85,540.80
3,485			10/05/09	58,741.07	16.855	15.06	52,484.10
14,870				232,426.21	15.631		233,942.20
1,180	CONOCOPHILLIPS	COP	08/20/08	94,377.26	80.489	51.07	60,262.60
605			08/21/08	50,638.50	83.70	51.07	30,897.35
1,105			06/16/09	47,870.15	43.321	51.07	58,432.35
1,420			09/11/09	65,234.23	45.939	51.07	72,519.40
4,310				258,720.14	60.028		220,111.70
1,180	EXPRESS SCRIPTS INC.COMMON	ESRX	11/13/08	69,504.69	58.407	86.42	102,839.80
250			11/26/08	13,908.80	55.635	86.42	21,605.00
1,440				83,413.49	57.828		124,444.80
2,105	FEDEX CORP	FDX	07/10/09	115,119.71	54.688	83.45	175,662.25
580			11/23/09	48,359.36	83.378	83.45	48,401.00
2,685				163,479.07	60.886		224,063.25
1,785	GENERAL DYNAMICS CORP	GD	12/30/08	99,288.55	55.824	68.17	121,683.45
150	GENERAL ELECTRIC CO	GE	06/19/07	5,724.00	38.16	15.13	2,269.50
370			06/27/07	13,956.40	37.72	15.13	5,598.10
1,065			02/01/08	37,914.00	35.60	15.13	16,113.45
675			03/18/08	23,968.98	35.509	15.13	10,212.75
665			04/22/08	21,156.50	32.30	15.13	9,910.15
610			05/05/08	20,233.70	33.17	15.13	9,229.30
7,390			03/06/09	50,758.95	6.868	15.13	111,810.70
5,000			09/11/09	73,824.00	14.764	15.13	75,650.00
15,915				247,536.53	15.554		240,793.95
175	GILEAD SCIENCES INC	GILD	12/27/06	5,761.85	32.925	43.27	7,572.25
700			01/04/07	22,353.21	31.935	43.27	30,289.00
410			02/28/07	14,597.67	35.605	43.27	17,740.70
290			06/11/07	11,524.60	39.74	43.27	12,548.30



Ref: 00007049 00054338

Account number 397-70475-

U.S. BANK, N.A. ATAL TTEES

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
300	GILEAD SCIENCES INC	GILD	08/19/07	\$ 12,086.00	\$ 40.22	\$ 43.27	\$ 12,981.00
305			08/27/07	11,876.70	38.94	43.27	13,197.35
1,300			09/11/09	59,710.56	45.931	43.27	56,251.00
3,480				137,880.59	39.624		150,579.60
805	GOLDMAN SACHS GROUP INC	GS	09/24/08	104,427.98	129.724	168.84	135,916.20
280			04/14/09	34,086.92	121.739	168.84	47,275.20
230			05/07/08	31,399.80	136.521	168.84	38,833.20
340			10/05/09	62,750.13	184.559	168.84	57,405.60
1,655				232,684.93	140.683		279,430.20
75	GOOGLE INC CLASS A	GOOG	02/21/07	35,567.31	474.23	619.98	46,498.50
30			02/22/07	14,376.54	478.22	619.98	18,599.40
30			03/14/07	13,337.63	444.59	619.98	18,599.40
15			06/11/07	7,721.10	514.74	619.98	9,299.70
15			06/19/07	7,723.95	514.93	619.98	9,299.70
15			06/27/07	7,835.25	522.35	619.98	9,299.70
70			08/22/07	35,697.80	509.97	619.98	43,398.60
80			03/13/08	35,397.60	442.47	619.98	49,598.40
330				167,667.28	477.749		204,683.40
3,350	HEWLETT PACKARD CO	HPQ	12/01/09	165,892.50	49.55	51.51	172,558.50
1,070			12/09/09	53,072.00	49.60	51.51	55,115.70
4,420				219,064.50	49.562		227,674.20
170	INTL BUSINESS MACHINES CORP	IBM	04/18/08	21,243.20	124.96	130.90	22,253.00
145			07/18/08	18,778.05	129.49	130.90	18,980.50
215			10/09/08	19,658.74	91.436	130.90	28,143.50
335			01/22/09	29,781.55	88.93	130.90	43,851.50
885				89,469.54	103.433		113,228.50
2,575	JPMORGAN CHASE & CO	JPM	05/08/09	95,352.25	37.03	41.67	107,300.25
1,395			08/10/09	49,248.24	35.303	41.67	58,128.65
1,875			08/27/09	81,327.75	43.374	41.67	78,131.25
5,845				225,928.24	38.653		243,561.15
785	JOHNSON & JOHNSON	JNJ	01/07/08	52,405.19	68.758	64.41	50,561.85
405			01/09/08	27,621.00	68.20	64.41	26,086.05
790			06/11/08	51,531.70	65.23	64.41	50,883.90
280			07/29/08	19,165.72	68.449	64.41	18,034.80



December 1 - December 31, 2009

Ref: 00007049 00054339

Account number 397-70475-

U.S. BANK, N.A. ATAL TTEES

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
220	JOHNSON & JOHNSON	JNJ	08/12/08	\$ 15,763.00	\$ 71.65	\$ 64.41	\$ 14,170.20
2,480				169,486.81	67.132		169,736.80
4,370	LOWES COMPANIES INC	LOW	04/02/09	85,922.94	19.662	23.39	102,214.30
2,345			05/07/09	47,955.48	20.45	23.39	54,949.55
6,715				133,878.42	19.937		157,063.85
6,485	MICROSOFT CORP	MSFT	11/23/09	194,030.55	29.919	30.48	197,862.80
2,315			12/01/09	69,333.79	29.949	30.48	70,561.20
8,800				263,364.34	29.828		268,224.00
8,850	ORACLE CORP	ORCL	12/09/09	183,823.84	21.878	24.53	217,090.50
10,155	PFIZER INC	PFE	10/08/09	169,893.15	16.73	18.19	184,719.45
2,305	QUALCOMM INC	QCOM	02/27/09	78,043.15	33.858	46.26	106,629.30
885			12/01/09	40,008.64	45.207	46.26	40,940.10
3,190				118,051.79	37.007		147,569.40
1,560	QUEST DIAGNOSTICS INC	DGX	11/13/08	71,587.89	46.185	60.38	93,589.00
4,390	TJX COMPANIES INC NEW	TJX	01/08/09	83,212.43	21.232	36.55	160,454.50
3,780	TIME WARNER INC	TW	07/10/09	84,700.31	22.407	29.14	110,149.20
1,760			09/11/09	48,274.90	27.428	29.14	51,286.40
5,540				132,975.21	24.003		161,435.80
1,330	UNION PACIFIC CORP	UNP	10/14/08	82,496.04	62.027	63.90	84,987.00
610			11/04/08	42,005.58	68.861	63.90	38,979.00
790			05/07/09	41,022.17	51.926	63.90	50,481.00
390			11/23/09	25,813.79	66.189	63.90	24,921.00
3,120				191,337.58	61.326		189,388.00
5,305	VERIZON COMMUNICATIONS	VZ	12/09/09	176,049.61	33.185	33.13	175,754.65
3,715	WAL-MART STORES INC	WMT	11/13/09	198,269.55	53.37	53.45	198,566.75
805			12/01/09	44,089.37	54.769	53.45	43,027.25
4,520				242,358.92	53.619		241,594.00
4,280	WALGREEN CO NEW	WAG	12/09/09	163,214.80	38.134	36.72	157,161.60
Total common stocks and options				\$ 4,826,213.24			\$ 5,450,947.05

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December 1 - December 31, 2009

Ref: 00038219 00268973

U.S. BANK N.A. ATAL TRUSTEES Account number 397-71764-

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
190	BUNGE LIMITED	BG	09/14/09	\$ 12,158.16	\$ 63.99	\$ 63.83	\$ 12,127.70
53			10/19/09	3,628.83	68.468	63.83	3,382.99
109			11/04/09	6,428.31	58.975	63.83	6,957.47
28			11/17/09	1,646.22	58.793	63.83	1,787.24
17			11/30/09	1,055.68	62.098	63.83	1,085.11
56			12/30/09	3,571.03	63.768	63.83	3,574.48
453				28,488.23	62.888		28,914.99
660	COSAN LTD CL A-BRL	CZZ	09/21/09	5,273.33	7.989	8.70	5,742.00
639			09/28/09	4,938.96	7.729	8.70	5,559.30
690			10/01/09	5,289.06	7.665	8.70	6,003.00
551			10/27/09	3,980.26	7.223	8.70	4,793.70
313			10/29/09	2,218.48	7.087	8.70	2,723.10
301			12/16/09	2,453.15	8.15	8.70	2,618.70
3,154				24,153.24	7.658		27,439.80
141	WEATHERFORD INTERNATIONAL LTD.-CHF	WFT	12/31/08	1,525.34	10.818	17.91	2,525.31
626			01/12/09	7,709.44	12.315	17.91	11,211.66
298			02/09/09	3,808.44	12.78	17.91	5,337.18
109			02/25/09	1,058.70	9.712	17.91	1,952.19
136			10/08/09	2,708.97	19.918	17.91	2,435.76
208			12/01/09	3,594.39	17.28	17.91	3,725.28
59			12/03/09	1,019.80	17.284	17.91	1,056.69
1,577				21,425.08	13.586		28,244.07
2	FOSTER WHEELER AG	FWLT	09/30/08	71.88	35.94	29.44	58.88
3	Exchange rate: .970623		10/20/08	82.70	27.566	29.44	88.32
32	Shares traded in:		11/07/08	783.65	24.489	29.44	942.08
67	Swiss francs		12/31/08	1,602.81	23.922	29.44	1,972.48
76			01/12/09	1,885.55	24.809	29.44	2,237.44
64			02/10/09	1,524.98	23.827	29.44	1,884.16
163			05/01/09	3,533.33	21.676	29.44	4,798.72
119			06/10/09	3,293.28	27.674	29.44	3,503.36
327			08/04/09	7,747.35	23.692	29.44	9,626.88
853				20,525.53	24.063		25,112.32
71	TRANSOCEAN LTD SWITZERLAND	RIG	12/31/08	3,339.95	47.041	82.80	5,876.80
131	NEW		01/12/09	6,795.11	51.871	82.80	10,846.80
29			01/29/09	1,586.87	54.719	82.80	2,401.20

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December 1 - December 31, 2009

U.S. BANK N.A. ATAL TRUSTEES Account number 397-71764.

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
115	TRANSOCEAN LTD SWITZERLAND	RIG	02/09/09	\$ 7,176.69	\$ 62.406	\$ 82.80	\$ 9,522.00
21	NEW		04/14/09	1,399.15	66.626	82.80	1,738.80
43			12/24/09	3,624.69	84.295	82.80	3,560.40
410				23,922.46	58.347		33,948.00
950	DRYSHIPS INC	DRYS	12/22/09	5,624.00	5.92	5.82	5,529.00
490			12/29/09	2,910.01	5.938	5.82	2,851.80
39			12/29/09	231.64	5.939	5.82	226.98
1,479				8,785.65	5.927		8,807.78
981	NAVIOS MARITIME HOLDINGS INC	NM	12/30/09	5,781.95	6.027	6.05	5,814.05
532	AK STEEL HOLDING CORP	AKS	12/11/09	10,808.82	20.505	21.35	11,358.20
207	AGNICO EAGLE MINES LTD	AEM	12/17/09	11,289.39	54.538	54.00	11,178.00
51			12/30/09	2,755.53	54.03	54.00	2,754.00
258				14,044.92	54.438		13,932.00
67	AGRIUM INC USD	AGU	01/12/09	2,238.29	33.407	61.50	4,120.50
168			02/09/09	6,738.14	40.108	61.50	10,332.00
62			05/28/09	3,101.36	50.021	61.50	3,813.00
297				12,077.79	40.668		18,285.50
315	AMERICAN ELECTRIC POWER CO INC	AEP	09/18/09	10,090.58	32.033	34.79	10,958.85
696	ANGLO AMERICAN PLC ADR	AAUKY	06/24/09	10,391.70	14.93	21.68	15,089.28
100			08/03/09	1,687.33	16.873	21.68	2,168.00
246			08/06/09	4,021.41	16.347	21.68	5,333.28
1,042				18,100.44	15.451		22,580.58
13	APACHE CORP	APA	12/31/08	971.72	74.747	103.17	1,341.21
94			01/12/09	7,325.34	77.929	103.17	9,697.98
74			02/09/09	5,833.57	78.832	103.17	7,634.58
96			09/15/09	8,802.17	91.689	103.17	9,904.32
6			09/17/09	565.55	94.257	103.17	619.02
51			10/13/09	4,974.92	97.547	103.17	5,261.67
334				28,473.27	85.249		34,458.78
362	ARCELORMITTAL NEW	MT	11/18/09	14,017.83	38.723	45.75	16,561.50
170	ARCHER-DANIELS-MIDLAND CO	ADM	11/23/09	5,457.14	32.10	31.31	5,322.70
182			11/25/09	5,711.01	31.379	31.31	5,698.42
130			12/01/09	4,150.11	31.923	31.31	4,070.30
482				15,318.26	31.781		15,091.42

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Reserved Client Statement

December 1 - December 31, 2009

U.S. BANK N.A. ATAL TRUSTEES Account number 397-71764-

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
82	BHP BILLITON LTD SPONS	BHP	02/09/09	\$ 3,748.20	\$ 45.709	\$ 76.58	\$ 6,279.56
70	ADR		02/09/09	3,199.68	45.709	76.58	5,360.60
47			02/27/09	1,738.27	36.984	76.58	3,599.26
42			03/27/09	1,922.20	45.766	76.58	3,216.36
65			04/28/09	2,964.60	45.609	76.58	4,977.70
306				13,572.95	44.356		23,433.48
223	BRF-BRASIL FOODS S A ADR	BRFS	12/21/09	11,061.71	49.604	52.37	11,678.51
2			12/22/09	100.29	50.143	52.37	104.74
220			12/28/09	11,486.11	52.209	52.37	11,521.40
445				22,648.11	50.895		23,304.65
148	BUCYRUS INTERNATIONAL INC	BUCY	01/26/09	2,290.91	15.479	56.37	8,342.76
106			02/09/09	1,874.93	17.688	56.37	5,975.22
30			04/14/09	557.91	18.597	56.37	1,691.10
145			09/15/09	4,739.57	32.686	56.37	8,173.65
429				9,463.32	22.059		24,182.73
87	CF INDUSTRIES HOLDINGS INC	CF	02/09/09	4,602.29	52.899	90.78	7,897.86
62			02/09/09	3,279.79	52.899	90.78	5,628.36
76			05/11/09	5,775.29	75.99	90.78	6,899.28
22			05/18/09	1,802.34	81.924	90.78	1,997.16
44			06/23/09	3,149.60	71.581	90.78	3,994.32
42			11/06/09	3,353.78	79.851	90.78	3,812.76
333				21,963.09	65.955		30,228.74
207	CHESAPEAKE ENERGY CORP	CHK	08/19/09	4,689.17	22.653	25.88	5,357.16
162			09/23/09	4,682.11	28.901	25.88	4,192.56
115			12/02/09	2,672.16	23.236	25.88	2,976.20
484				12,043.44	24.883		12,525.92
71	CHEVRON CORP	CVX	10/21/09	5,549.59	78.163	76.99	5,466.29
67			11/16/09	5,245.17	78.286	76.99	5,158.33
138			11/23/09	10,877.81	78.824	76.99	10,624.62
1			12/01/09	79.34	79.34	76.99	76.99
277				21,751.91	78.527		21,326.23
4	CLIFFS NATURAL RESOURCES	CLF	11/07/08	98.50	24.624	46.09	194.36
3			12/03/08	57.93	19.309	46.09	138.27
131			12/31/08	3,403.83	25.983	46.09	6,037.79
102			01/08/09	2,902.98	28.46	46.09	4,701.18

Reserved Client Statement

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U.S. BANK N.A. ATAL TRUSTEES Account number 397-71764-

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
258	CLIFFS NATURAL RESOURCES	CLF	01/12/09	\$ 6,647.16	\$ 25.764	\$ 46.09	\$ 11,891.22
110			02/09/09	3,405.33	30.957	46.09	5,069.90
151			03/04/09	2,146.53	14.215	46.09	6,959.59
45			03/27/09	835.53	18.567	46.09	2,074.05
804				19,497.79	24.251		37,056.38
60	CONSOL ENERGY INC	CNX	12/31/08	1,739.10	28.985	49.80	2,988.00
113			01/12/09	3,402.54	30.111	49.80	5,627.40
20			02/04/09	586.20	29.309	49.80	996.00
69			02/09/09	2,329.76	33.764	49.80	3,436.20
36			02/25/09	963.45	26.762	49.80	1,792.80
274			07/30/09	9,394.61	34.286	49.80	13,645.20
36			09/17/09	1,671.21	46.422	49.80	1,792.80
808				20,086.87	33.038		30,278.40
9	CONSTELLATION ENERGY GROUP	CEG	08/21/09	277.91	30.879	35.17	316.53
163			08/25/09	5,077.81	31.152	35.17	5,732.71
137			08/28/09	4,324.35	31.564	35.17	4,818.29
309				9,680.07	31.327		10,867.53
115	DEVON ENERGY CORP NEW	DVN	05/14/09	7,145.17	62.131	73.50	8,452.50
27			07/01/09	1,511.93	55.997	73.50	1,984.50
50			09/16/09	3,611.36	72.227	73.50	3,675.00
11			09/17/09	782.52	71.138	73.50	808.50
100			10/15/09	7,052.03	70.52	73.50	7,350.00
303				20,103.01	66.347		22,270.50
513	EL PASO CORP	EP	08/14/09	4,921.67	9.593	9.83	5,042.79
497			08/19/09	4,602.07	9.259	9.83	4,885.51
561			12/16/09	5,583.41	9.952	9.83	5,514.63
1,571				15,107.15	9.618		15,442.93
189	FOREST OIL CORP-NEW	FST	05/20/09	3,513.42	18.589	22.25	4,205.25
363			05/21/09	6,169.55	16.996	22.25	8,076.75
159			06/25/09	2,399.64	15.092	22.25	3,537.75
296			07/24/09	5,012.97	16.935	22.25	6,586.00
54			11/23/09	975.43	18.063	22.25	1,201.50
1,061				18,071.01	17.032		23,607.25
42	FREEPORT MCMORAN COPPER & GOLD	FCX	01/12/09	1,133.69	26.992	80.29	3,372.18
103	CL B		02/09/09	3,134.08	30.428	80.29	8,269.87

Reserved Client Statement

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Ref: 00038219 00268977

Account number 397-71764

U.S. BANK N.A. ATAL TRUSTEES

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
42	FREEMPORT MCMORAN COPPER & GOLD CL B	FCX	03/18/09	\$ 1,558.41	\$ 37.106	\$ 80.29	\$ 3,372.18
41			10/23/09	3,408.69	83.138	80.29	3,291.89
37			10/26/09	3,070.48	82.986	80.29	2,970.73
35			10/27/09	2,747.28	78.493	80.29	2,810.15
26			11/11/09	2,186.45	84.094	80.29	2,087.54
63			11/17/09	5,237.64	83.137	80.29	5,068.27
14			12/03/09	1,180.65	84.332	80.29	1,124.06
22			12/14/09	1,700.11	77.277	80.29	1,766.38
425				25,357.48	59.665		34,123.25
196	GOODRICH PETE CORP NEW	GDP	05/28/09	4,979.17	25.403	24.35	4,772.60
130			06/11/09	3,930.85	30.237	24.35	3,165.50
211			07/27/09	5,622.98	26.649	24.35	5,137.85
55			08/18/09	1,302.79	23.687	24.35	1,339.25
51			09/02/09	1,098.82	21.545	24.35	1,241.85
102			09/23/09	2,561.89	25.116	24.35	2,483.70
745				19,496.50	26.17		18,140.75
3,244	GREAT BASIN GOLD LTD	GBG	10/14/09	5,414.88	1.669	1.71	5,547.24
2,181	Exchange rate .9521995		10/30/09	3,162.01	1.449	1.71	3,729.51
1,706	Shares traded in:		11/24/09	2,640.38	1.547	1.71	2,917.26
339	Canadian dollars		12/22/09	562.74	1.66	1.71	579.69
7,470				11,780.01	1.577		12,773.70
51	HESS CORP	HES	12/31/08	2,779.65	54.503	60.50	3,085.50
35			12/31/08	1,919.93	54.855	60.50	2,117.50
90			01/12/09	4,787.44	53.193	60.50	5,445.00
42			02/09/09	2,617.86	62.33	60.50	2,541.00
30			03/11/09	1,744.18	58.139	60.50	1,815.00
16			04/14/09	923.67	57.729	60.50	968.00
15			05/01/09	838.15	55.876	60.50	907.50
46			05/14/09	2,725.90	59.258	60.50	2,783.00
325				18,336.78	58.421		19,682.50
865	HORSEHEAD HLDG CORP	ZINC	08/03/09	9,600.89	11.099	12.75	11,028.75
17			08/04/09	194.26	11.426	12.75	216.75
46			08/07/09	479.39	10.421	12.75	586.50
434			10/01/09	4,925.29	11.348	12.75	5,533.50
161			10/02/09	1,770.76	10.998	12.75	2,062.75

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
70	HORSEHEAD HLDG CORP	ZINC	10/06/09	\$ 795.07	\$ 11.358	\$ 12.75	\$ 892.50
1,593				17,765.66	11.152		20,310.75
6	MOSAIC COMPANY	MOS	12/31/08	209.88	34.98	59.73	358.38
162			01/12/09	5,970.61	36.855	59.73	9,676.26
43			02/06/09	1,863.96	43.347	59.73	2,568.39
120			02/09/09	5,640.60	47.005	59.73	7,167.60
75			04/08/09	3,232.78	43.103	59.73	4,479.75
48			05/18/09	2,612.58	54.428	59.73	2,867.04
46			12/17/09	2,610.04	56.739	59.73	2,747.58
500				22,140.45	44.281		29,885.00
158	NATIONAL OILWELL VARCO INC	NOV	01/12/09	4,163.95	26.354	44.09	6,966.22
121			02/09/09	3,684.30	30.448	44.09	5,334.89
71			03/13/09	2,029.25	28.581	44.09	3,130.39
164			12/24/09	7,389.92	45.06	44.09	7,230.76
514				17,267.42	33.594		22,662.28
33	OCCIDENTAL PETROLEUM CORP-DEL	OXY	02/02/09	1,787.48	54.166	81.35	2,684.55
81			02/09/09	4,651.02	57.42	81.35	6,589.35
62			05/12/09	3,910.84	63.078	81.35	5,043.70
86			05/20/09	5,560.63	64.658	81.35	6,996.10
58			12/16/09	4,646.59	80.113	81.35	4,718.30
320				20,556.56	64.239		26,032.00
212	PETROHAWK ENERGY CORP	HK	09/30/09	5,157.13	24.326	23.99	5,085.88
189			10/14/09	5,083.44	26.896	23.99	4,534.11
106			11/23/09	2,299.91	21.697	23.99	2,542.94
507				12,640.48	24.735		12,162.83
38	POTASH CORP SASK INC-	POT	01/12/09	3,053.20	80.347	108.50	4,123.00
6			02/06/09	545.16	90.86	108.50	651.00
84			02/09/09	7,457.35	88.778	108.50	9,114.00
14			02/09/09	1,242.89	88.778	108.50	1,519.00
61			03/05/09	4,478.42	73.416	108.50	6,618.50
203				16,777.02	82.645		22,025.50
793	RRI ENERGY INC	RRI	10/13/09	5,446.40	6.868	5.72	4,535.96
421			10/16/09	2,914.88	6.923	5.72	2,408.12
541			10/22/09	3,457.64	6.391	5.72	3,094.52
1,755				11,818.92	6.734		10,038.60

MorganStanley
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Reserved Client Statement

December 1 - December 31, 2009

U.S. BANK N.A. ATAL TRUSTEES Account number 397-71764

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
27	RIO TINTO PLC-GBP	RTP	03/02/09	\$ 2,524.52	\$ 93.50	\$ 215.39	\$ 5,815.53
28			04/28/09	4,142.47	147.945	215.39	6,030.92
25			07/13/09	3,159.27	126.37	215.39	5,384.75
11			12/08/09	2,233.04	203.004	215.39	2,369.29
28			12/29/09	6,124.74	218.74	215.39	6,030.92
14			12/30/09	3,031.53	216.537	215.39	3,015.46
133				21,215.57	159,516		28,846.87
43	ROYAL GOLD INC	RGLD	06/24/09	1,859.49	43.243	47.09	2,024.87
77			08/06/09	3,238.80	42.062	47.09	3,625.93
42			11/11/09	2,135.40	50.842	47.09	1,977.78
16			11/24/09	858.02	53.626	47.09	753.44
178				8,091.71	46,469		8,382.02
51	SCHLUMBERGER LTD	SLB	03/11/09	1,982.78	38.878	65.09	3,319.59
110			03/12/09	4,146.13	37.692	65.09	7,159.90
108			03/13/09	4,171.94	38.629	65.09	7,029.72
43			06/25/09	2,364.54	54.989	65.09	2,798.87
84			10/19/09	5,932.64	70.626	65.09	5,467.56
45			12/24/09	2,935.75	65.238	65.09	2,929.05
441				21,533.78	48,829		28,704.69
102	SILVER WHEATON CORP-CAD	SLW	04/30/09	780.69	7.653	15.02	1,532.04
1,103			06/18/09	9,408.70	8.53	15.02	16,567.06
1,205				10,189.39	8,468		18,099.10
161	SOUTHERN COPPER CORP DEL	PCU	04/14/09	3,538.77	21.979	32.91	5,296.51
358			05/20/09	7,323.14	20.455	32.91	11,781.78
255			05/21/09	4,995.48	19.59	32.91	8,392.05
54			05/26/09	1,059.73	19.624	32.91	1,777.14
50			11/18/09	1,795.13	35.902	32.91	1,645.50
66			12/03/09	2,367.72	35.874	32.91	2,172.06
56			12/14/09	1,836.80	32.80	32.91	1,842.96
1,000				22,916.77	22,917		32,910.00
259	SOUTHWESTERN ENERGY CO	SWN	09/03/09	9,324.00	36.00	48.20	12,483.80
118	DEL		12/15/09	5,230.54	44.326	48.20	5,687.60
377				14,554.54	38,808		18,171.40
168	STERLITE INDUSTRIES INDIA	SLT	06/18/09	2,053.35	12.222	18.22	3,060.96
243	LTD ADS		06/23/09	2,819.14	11.601	18.22	4,427.46

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Account number 397-71764-

U.S. BANK N.A. ATAL TRUSTEES

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
128	STERLITE INDUSTRIES INDIA	SLT	10/07/09	\$ 2,160.31	\$ 16.877	\$ 18.22	\$ 2,332.16
196	LTD ADS		10/27/09	3,213.54	16.395	18.22	3,571.12
735				10,246.34	13.941		13,391.70
289	TECK RESOURCES LTD CL B	TCK	07/27/09	7,163.66	24.752	34.97	10,106.33
	SUB VTG						
111	TENARIS S A	TS	01/12/09	2,455.99	22.126	42.65	4,734.15
93	SPONSORED ADR		02/09/09	2,168.95	23.322	42.65	3,966.45
25			03/16/09	469.14	18.765	42.65	1,066.25
235			03/17/09	4,387.52	18.67	42.65	10,022.75
52			07/30/09	1,533.91	29.498	42.65	2,217.80
6			08/13/09	185.99	30.997	42.65	255.90
522				11,201.50	21.459		22,263.30
146	ULTRA PETROLEUM CORP-CAD	UPL	01/12/09	5,088.39	34.852	49.86	7,279.56
48			02/09/09	1,967.99	40.999	49.86	2,393.28
241			07/01/09	9,599.73	39.832	49.86	12,016.26
63			10/19/09	3,515.22	55.797	49.86	3,141.18
72			12/15/09	3,525.30	48.962	49.86	3,589.92
570				23,698.63	41.573		28,420.20
10	UNITED STATES STEEL CORP NEW	X	09/30/08	782.10	78.21	55.12	551.20
1			10/01/08	72.45	72.447	55.12	55.12
23			11/07/08	743.59	32.33	55.12	1,267.76
37			12/31/08	1,430.79	38.67	55.12	2,039.44
48			01/12/09	1,684.18	35.087	55.12	2,645.76
47			02/09/09	1,712.68	36.44	55.12	2,590.64
58			09/09/09	2,579.26	44.47	55.12	3,196.96
170			11/18/09	7,267.09	42.747	55.12	9,370.40
394				16,272.14	41.30		21,717.28
53	VALE S A SPON ADR	VALE	12/31/08	637.33	12.025	29.03	1,538.59
154			01/08/09	2,108.98	13.694	29.03	4,470.62
184			01/12/09	2,424.05	13.174	29.03	5,341.52
168			02/09/09	2,973.18	17.697	29.03	4,877.04
90			10/09/09	2,258.10	25.09	29.03	2,612.70
181			12/01/09	5,376.26	29.703	29.03	5,254.43
172			12/08/09	4,711.18	27.39	29.03	4,993.16

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Account number 397-71764-

U.S. BANK N.A. ATAL TRUSTEES

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
154	VALE S A SPON ADR	VALE	12/11/09	\$ 4,372.86	\$ 28.395	\$ 29.03	\$ 4,470.62
1,158				24,861.94	21.507		33,558.68
174	WALTER ENERGY INC	WLT	10/30/09	10,500.29	60.346	75.31	13,103.94
26	XTO ENERGY INC	XTO	12/31/08	909.20	34.969	46.53	1,209.78
63			01/09/09	2,362.43	37.498	46.53	2,931.39
92			01/12/09	3,358.73	36.507	46.53	4,280.76
79			01/23/09	2,809.71	35.566	46.53	3,675.87
112			02/09/09	4,476.08	39.965	46.53	5,211.36
70			06/10/09	2,927.40	41.82	46.53	3,257.10
442				18,843.55	38.108		20,566.28

Total common stocks and options **\$ 871,207.76** **\$ 1,101,862.55**

Form 990-PF, Stmt 8

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
42	CREDICORP LTD -USD	BAP	02/03/09	\$ 1,651.81	\$ 39.328	\$ 77.02	\$ 3,234.84
54			02/09/09	2,168.43	40.156	77.02	4,159.08
46			02/09/09	1,797.22	39.07	77.02	3,542.92
142				5,617.46	39.58		10,938.84
470	AU OPTRONICS CORP	AUO	03/27/09	4,088.91	8.712	11.99	5,635.30
516	SPONSORED ADR		12/02/09	5,641.32	10.932	11.99	6,186.84
986				9,730.23	9.868		11,822.14
61	AMERICA MOVIL S.A.B DE CV	AMX	11/07/08	1,951.70	31.995	46.98	2,865.78
10	SER L SPONS ADR		12/01/08	289.13	28.912	46.98	469.80
144			12/31/08	4,401.12	30.563	46.98	6,765.12
170			01/12/09	5,288.55	31.109	46.98	7,986.60
162			02/09/09	5,055.70	31.208	46.98	7,610.76
547				16,988.20	31.053		25,698.08
33	ANGLOGOLD ASHANTI LTD	AU	01/12/09	801.02	24.273	40.18	1,325.94
36	ADR		02/02/09	1,006.33	27.953	40.18	1,446.48
81			02/06/09	2,097.41	25.893	40.18	3,254.58
81			02/09/09	2,278.47	28.129	40.18	3,254.58
231				6,183.23	26.767		9,281.58
15	BAIDU INC SPON ADR RPTNG	BIDU	02/06/09	1,862.03	124.135	411.23	6,168.45
13	ORD SHS CL A		02/09/09	1,714.96	131.92	411.23	5,345.99
28				3,578.99	127.75		11,514.44
194	BANCO BRADESCO SPONS ADR	BBD	01/12/09	1,972.73	10.168	21.87	4,242.78
94	(NEW)		02/09/09	947.33	10.078	21.87	2,055.78

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**Reserved
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December 1 - December 31, 2009

Ref: 00038223 00269023

U.S. BANK, N.A. ATAL TTEES Account number 397-71768

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
145	BANCO BRADESCO SPONS ADR	BBD	12/01/09	\$ 3,196.76	\$ 22.046	\$ 21.87	\$ 3,171.15
433	(NEW)			6,116.82	14.127		9,469.71
120	BRF-BRASIL FOODS S A ADR	BRFS	07/22/09	5,014.42	41.786	52.37	6,284.40
41			10/02/09	2,115.59	51.599	52.37	2,147.17
69			11/19/09	3,264.40	47.31	52.37	3,613.53
230				10,394.41	45.193		12,045.10
24,2511	BRASIL TELECOM S A	BTM	12/31/08	488.59	20.151	29.13	706.43
80,3318	SPONSORED ADR REPSTG PFD SHS		01/12/09	1,505.17	18.741	29.13	2,340.07
57 5964			02/09/09	948.98	16.48	29.13	1,677.78
175,8207			03/03/09	2,614.10	14.871	29.13	5,121.66
338				5,556.84	16.44		9,845.94
13,704	BRASIL TELECOM SA ADR	BTMC	12/31/08	144.02	10.552	15.99	219.13
45,3946			01/12/09	443.65	9.813	15.99	725.86
32,5471			02/09/09	279.72	8.629	15.99	520.43
99,3543			03/03/09	770.52	7.787	15.99	1,568.68
191				1,837.91	8.575		3,054.10
74	CNOOC LTD SPONS ADR	CEO	01/12/09	6,727.32	90.909	155.45	11,503.30
61			02/09/09	5,830.87	95.588	155.45	9,482.45
135				12,558.19	93.024		20,985.75
345	CHINA LIFE INSURANCE CO	LFC	01/12/09	15,000.33	43.479	73.35	25,305.75
46	LTD-SPONSORED ADR		01/14/09	1,911.14	41.546	73.35	3,374.10
292			02/09/09	13,361.04	45.757	73.35	21,418.20
683				30,272.51	44.323		50,098.05
209	CHINA MOBILE LTD	CHL	02/09/09	10,215.90	48.879	46.43	9,703.87
71	SPONSORED ADR		04/13/09	3,242.36	45.667	46.43	3,296.53
280				13,458.26	48.085		13,000.40
74	CHINA PETROLEUM&CHEM ADR	SNP	03/26/09	4,802.30	64.896	88.07	6,517.18
47			07/06/09	3,565.17	75.854	88.07	4,139.29
53			08/25/09	4,860.70	91.711	88.07	4,667.71
174				13,228.17	76.024		15,324.18
415	CHINA UNICOM HONG KONG LTD	CHU	11/05/09	5,712.52	13.765	13.11	5,440.65
8	SPONSORED ADR		11/06/09	111.82	13.977	13.11	104.88
494			12/07/09	6,490.81	13.139	13.11	6,476.34
9			12/08/09	116.77	12.974	13.11	117.99
928				12,431.92	13.425		12,139.86

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December 1 - December 31, 2009

Ref: 00038223 00269024

U.S. BANK, N.A. ATAL TTEES Account number 397-71768-

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
29,616	CHUNGHWA TELECOM LTD ADR	CHT	01/12/09	\$ 502.89	\$ 17.045	\$ 18.57	\$ 549.97
91,537			02/09/09	1,504.17	16.494	18.57	1,699.86
207,790			02/24/09	3,414.47	16.494	18.57	3,858.67
20,138			02/25/09	329.08	16.403	18.57	373.97
88,917			03/30/09	1,433.25	16.151	18.57	1,651.20
438				7,183.86	16.402		8,133.67
59,75	COMPANHIA ENERGETICA DE	CIG	01/12/09	667.29	11.168	18.06	1,079.09
191,25	MINAS SP ADR		01/16/09	2,191.42	11.458	18.06	3,453.98
78,75			01/27/09	857.98	10.894	18.06	1,422.23
276,25			02/09/09	3,113.34	11.27	18.06	4,989.08
608				6,830.03	11.271		10,944.38
38	COMPANHIA DE BEBIDAS DAS	ABV	12/31/08	1,693.23	44.558	101.09	3,841.42
58	AMERS SPONS ADR		01/12/09	2,521.54	43.474	101.09	5,863.22
44			02/09/09	1,971.20	44.80	101.09	4,447.96
140				6,185.97	44.186		14,152.60
28	DESARROLLADORA HOMEX	HXM	01/12/09	616.23	22.008	33.62	941.36
57	S.A DE C.V ADR-USD		02/09/09	1,226.64	21.52	33.62	1,916.34
85				1,842.87	21.881		2,857.70
126	EMPRESA NACIONAL DE	EOC	10/13/09	5,919.68	46.981	50.27	6,334.02
92	ELECTRICIDAD CHILE SP ADR		12/01/09	4,499.22	48.904	50.27	4,624.84
4	1 ADR = 30 SH -USD-		12/03/09	194.36	48.589	50.27	201.08
222				10,613.26	47.807		11,159.94
77	FOMENTO ECONOMICO MEXICANO	FMX	12/31/08	2,309.56	29.994	47.88	3,686.76
105	S.A B DE CV SPONS ADR		01/12/09	3,012.20	28.687	47.88	5,027.40
68			02/09/09	1,900.93	27.954	47.88	3,255.84
250				7,222.69	28.891		11,970.00
390	GAZPROM OAO SPONS ADR	OGZPY	12/31/08	5,667.36	14.531	25.05	9,769.50
335			01/12/09	4,977.80	14.859	25.05	8,391.75
362			02/09/09	5,118.68	14.14	25.05	9,068.10
1,087				15,763.84	14.502		27,229.35
93	GERDAU SA SPONS ADR	GGB	11/07/08	592.27	6.368	17.03	1,583.79
28			11/19/08	142.32	5.082	17.03	476.84
235			12/31/08	1,538.47	6.546	17.03	4,002.05
364			01/12/09	2,789.55	7.663	17.03	6,186.92

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Ref: 00038223 00269025

Account number 397-71768-

U.S. BANK, N.A. ATAL TTEES

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
303	GERDAU SA SPONS ADR	GGB	02/09/09	\$ 2,368.70	\$ 7.817	\$ 17.03	\$ 5,160.09
1,023				7,431.31	7.284		17,421.69
48	GOLD FIELDS LTD SPONS ADR	GFI	12/31/08	463.56	9.657	13.11	629.28
183			01/12/09	1,492.29	8.154	13.11	2,399.13
230			01/15/09	1,772.08	7.704	13.11	3,015.30
222			02/09/09	2,341.43	10.547	13.11	2,910.42
683				6,069.36	8.886		8,954.13
47	GRUPO TELEvisa SA DE CV	TV	01/12/09	696.68	14.823	20.76	975.72
151	SPON ADR		02/09/09	2,155.53	14.275	20.76	3,134.76
198				2,852.21	14.405		4,110.48
1,018.1403	HON HAI PRECISION	HNHPF	01/06/09	3,811.56	3.743	9.25	9,417.80
1,776.5877	GLOBAL DEPOSITORY RECPT REG S		01/13/09	5,923.92	3.334	9.25	16,433.44
264.4758			01/23/09	782.18	2.957	9.25	2,446.40
1,598.354			02/09/09	5,343.50	3.343	9.25	14,784.77
109.24			04/15/09	499.26	4.57	9.25	1,010.47
523.2022			05/13/09	2,935.85	5.611	9.25	4,839.62
5,290				19,296.27	3.648		48,932.50
51	HUANENG POWER INTL SP ADR	HNP	12/31/08	1,477.69	28.974	22.40	1,142.40
153			01/12/09	3,880.83	25.364	22.40	3,427.20
91			02/09/09	2,630.17	28.903	22.40	2,038.40
262			05/21/09	6,623.86	25.281	22.40	5,868.80
218			06/15/09	6,000.10	27.523	22.40	4,883.20
776				20,612.65	28.597		17,360.00
8	ICICI BANK LTD-SPONS ADR-	IBN	11/07/08	144.07	18.008	37.71	301.68
131	INR		12/31/08	2,445.35	18.666	37.71	4,940.01
126			01/12/09	2,196.95	17.436	37.71	4,751.46
128			02/09/09	2,275.71	17.779	37.71	4,826.88
393				7,062.08	17.97		14,820.03
163	INFOSYS TECHNOLOGIE SP ADR	INFY	03/20/09	4,230.67	25.955	55.27	9,009.01
69			12/07/09	3,562.68	51.633	55.27	3,813.63
232				7,793.35	33.592		12,822.64
26.9436	ITAU UNIBANCO BANCO HLDG	ITUB	11/07/08	271.04	10.061	22.84	615.39
47.2887	S A ADR		12/09/08	519.05	10.978	22.84	1,080.07
52.7874			12/17/08	609.09	11.541	22.84	1,205.66
4.3989			12/30/08	45.39	10.32	22.84	100.47

Reserved Client Statement

December 1 - December 31, 2009

MorganStanley
SmithBarney

Ref. 00038223 00269026

Account number 397-71768-

U.S. BANK, N.A. ATAL TTEES

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
278 234	ITAU UNIBANCO BANCO HLDG	ITUB	12/31/08	\$ 2,830.43	\$ 10.175	\$ 22.84	\$ 6,354.86
178.1577	S A ADR		12/31/08	1,868.11	10.488	22.84	4,069.12
398.3805			01/12/09	4,145.79	10.409	22.84	9,099.01
177.058			01/12/09	1,922.83	10.862	22.84	4,044.00
297.205			02/09/09	3,025.11	10.181	22.84	6,788.16
226.5462			02/09/09	2,353.58	10.391	22.84	5,174.32
1,887				17,590.42	10.427		38,531.08
291	JSC MMC NORILSK NICKEL JSC	NILSY	08/07/09	3,189.27	10.959	14.35	4,175.85
294	SON ADR		12/01/09	4,154.93	14.132	14.35	4,218.90
585				7,344.20	12.554		8,394.75
22	KB FINANCIAL GROUP INC ADR	KB	01/12/09	568.89	25.858	50.85	1,118.70
126			02/03/09	3,233.90	25.665	50.85	6,407.10
61			02/09/09	1,590.88	26.08	50.85	3,101.85
235			03/30/09	5,600.36	23.831	50.85	11,949.75
34			09/08/09	1,018.25		50.85	1,728.90
478				12,012.28	25.13		24,308.30
375	LAS VEGAS SANDS CORP	LVS	12/04/09	5,987.74	15.967	14.94	5,602.50
392			12/10/09	5,984.55	15.266	14.94	5,856.48
787				11,972.29	15.609		11,458.98
762	MELCO CROWN ENTERTAINMENT LTD-ADR	MPCL	09/28/09	5,559.78	7.296	3.36	2,560.32
860			09/30/09	6,001.17	6.978	3.36	2,889.60
971			10/13/09	6,751.56	6.953	3.36	3,262.56
1,168			10/16/09	6,997.25	5.99	3.36	3,924.48
969			11/04/09	4,845.00	5.00	3.36	3,255.84
163			11/09/09	813.71	4.992	3.36	547.68
1,951			12/17/09	7,058.91	3.618	3.36	6,555.36
6,844				38,027.38	5.558		22,995.84
1	MOBILE TELESYSTEMS OJSC	MBT	12/31/08	26.35	26.35	48.89	48.89
126	SPON ADR		01/12/09	3,591.77	28.506	48.89	6,160.14
20			01/14/09	497.35	24.867	48.89	977.80
43			02/03/09	802.01	18.651	48.89	2,102.27
85			02/09/09	2,058.06	24.212	48.89	4,155.65
51			12/01/09	2,603.35	51.046	48.89	2,493.39
328				9,578.88	29.383		15,838.14

MorganStanley
SmithBarney

Ref: 00038223 00269027

Reserved Client Statement

December 1 - December 31, 2009

Account number 397-71768-

U.S. BANK, N.A. ATAL TTEES

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
89	MTN GROUP LTD	MTNOY	11/07/08	\$ 956.75	\$ 10.75	\$ 16.09	\$ 1,432.01
143	SPONSORED ADR		12/31/08	1,708.85	11.95	16.09	2,300.87
168			01/12/09	1,753.55	10.437	16.09	2,703.12
192			02/09/09	2,016.00	10.50	16.09	3,089.28
57			12/01/09	939.53	16.483	16.09	917.13
649				7,374.68	11.363		10,442.41
187	NASPERS LTD SPON ADR	NPSNY	09/29/09	5,716.83	34.232	40.90	6,813.60
2	LUKOIL OIL SPONS ADR	LUKOY	11/07/08	79.20	39.60	56.40	112.80
6			12/01/08	175.17	29.195	56.40	338.40
114			12/31/08	3,700.46	32.46	56.40	6,429.60
164			01/12/09	5,640.32	34.392	56.40	9,249.60
79			02/09/09	2,677.31	33.89	56.40	4,455.60
365				12,272.46	33.623		20,598.00
107	ROSNEFT OIL CO OAO REGS		12/12/08	425.93	3.98	8.42	900.94
390	GLOBAL DEPOSITORY RECEIPT		01/06/09	1,815.68	4.655	8.42	3,283.80
595			01/13/09	2,251.78	3.784	8.42	5,009.90
15			01/23/09	45.81	3.053	8.42	126.30
525			02/09/09	1,771.35	3.374	8.42	4,420.50
180			04/15/09	930.82	5.171	8.42	1,515.60
30			06/08/09	188.01	6.267	8.42	252.60
30			06/22/09	161.60	5.386	8.42	252.60
40			10/30/09	310.37	7.759	8.42	336.80
1,912				7,901.36	4.133		16,098.04
235	VIMPEL COMMUNICATIONS SP	VIP	03/13/09	1,310.01	5.574	18.59	4,368.65
126	ADR		12/01/09	2,484.35	19.717	18.59	2,342.34
361				3,794.36	10.511		6,710.99
22	POSCO SPON ADR	PKX	11/07/08	1,317.52	59.887	131.10	2,884.20
2			11/17/08	107.65	53.823	131.10	262.20
75			12/31/08	5,657.30	75.43	131.10	9,832.50
91			01/12/09	6,254.79	68.734	131.10	11,930.10
82			02/09/09	5,971.08	72.818	131.10	10,750.20
272				19,308.34	70.987		35,658.20
12	PETROCHINA CO LTD ADR	PTR	02/09/09	1,005.48	83.79	118.96	1,427.52
55			04/08/09	4,554.43	82.807	118.96	6,542.80
67				5,559.91	82.984		7,970.32

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
208	PETROLEO BRASILEIRO SA ADR	PBRA	12/31/08	\$ 4,182.82	\$ 20.013	\$ 42.39	\$ 8,859.51
23			01/02/09	476.10	20.70	42.39	974.97
530			01/12/09	10,945.93	20.652	42.39	22,466.70
316			02/09/09	7,848.81	24.838	42.39	13,395.24
1,078				23,453.66	21.757		45,696.42
59	PETROBRAS	PBR	11/19/09	3,006.23	50.953	47.68	2,813.12
15	PHILIPPINE LONG DISTANCE	PHI	12/08/08	750.47	50.031	56.67	850.05
34	TEL CO SPONS ADR -USD-		12/31/08	1,587.84	46.701	56.67	1,926.78
44			01/12/09	1,993.01	45.295	56.67	2,493.48
29			02/09/09	1,417.52	48.88	56.67	1,643.43
107			06/12/09	5,522.23	51.609	56.67	6,063.69
229				11,271.07	49.219		12,977.43
22	RELiance INDS LTD GLOBAL	RLNIY	11/17/08	506.61	23.027	46.87	1,031.14
10	DEP RCPTS RULE 144A		11/24/08	228.26	22.826	46.87	468.70
100			01/06/09	2,853.42	28.534	46.87	4,687.00
130			01/13/09	2,889.44	22.226	46.87	6,093.10
110			02/09/09	3,160.79	28.734	46.87	5,155.70
32			03/05/09	707.15	22.098	46.87	1,499.84
24			06/15/09	1,090.82	45.45	46.87	1,124.88
12			06/22/09	475.62	39.635	46.87	562.44
6			09/17/09	261.31	43.552	46.87	281.22
42			09/24/09	1,844.85	43.925	46.87	1,968.54
2			10/30/09	84.90	42.45	46.87	93.74
490				14,103.17	28.782		22,966.30
169	SK TELECOM LTD SPON ADR	SKM	01/26/09	2,909.86	17.218	16.26	2,747.94
127			02/09/09	2,075.50	16.342	16.26	2,065.02
369			05/20/09	5,936.55	16.088	16.26	5,999.94
7			05/21/09	111.24	15.89	16.26	113.82
672				11,033.15	16.418		10,926.72
1	SAMSUNG ELECTRS LTD GDR	SSNHY	11/24/08	148.18	148.177	343.073	343.07
37	1995 REPSTG COM 144A		01/06/09	7,158.83	193.481	343.073	12,693.70
60			01/13/09	10,933.10	182.218	343.073	20,584.38
10			01/23/09	1,523.00	152.299	343.073	3,430.73
53			02/09/09	10,267.81	193.732	343.073	18,182.87
2			05/13/09	440.34	220.169	343.073	686.15

Reserved Client Statement

December 1 - December 31, 2009

MorganStanley
SmithBarney

Ref: 00038223 00269029

Account number 397-71768-

U.S. BANK, N.A. ATAL TTEES

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
3	SAMSUNG ELECTRS LTD GDR	SSNH	06/15/09	\$ 685.66	\$ 228.552	\$ 343.073	\$ 1,029.22
1	1995 REPSTG COM 144A		07/24/09	271.58	271.575	343.073	343.07
3			11/30/09	935.28	311.758	343.073	1,029.22
170				32,363.78	180.376		68,322.41
31	SASOL LTD SPONS ADR	SSL	12/31/08	938.93	30.288	39.94	1,238.14
32			01/02/09	1,023.19	31.974	39.94	1,278.08
116			01/12/09	3,579.70	30.859	39.94	4,633.04
86			02/09/09	2,609.76	30.346	39.94	3,434.84
43			06/19/09	1,470.77	34.204	39.94	1,717.42
46			08/05/09	1,684.82	36.626	39.94	1,837.24
354				11,307.17	31.941		14,138.76
35	SHINHAN FINANCIAL GRP CO	SHG	11/07/08	1,856.75	53.05	74.28	2,599.80
5	LTD ADR		12/30/08	229.50	45.90	74.28	371.40
152			12/31/08	7,048.18	46.369	74.28	11,290.56
62			02/06/09	2,686.40	43.329	74.28	4,605.36
104			02/08/09	4,550.76	43.757	74.28	7,725.12
358				16,371.59	45.731		26,592.24
81	SOUTHERN COPPER CORP DEL	PCU	01/12/09	1,284.34	15.856	32.91	2,665.71
56			02/09/09	936.88	16.73	32.91	1,842.96
81			11/04/09	2,731.99	33.728	32.91	2,665.71
218				4,953.21	22.721		7,174.38
171,8441	TAIWAN SEMICONDUCTOR MFG	TSM	12/31/08	1,360.33	7.916	11.44	1,965.90
179,8836	CO LTD ADR		01/12/09	1,354.40	7.529	11.44	2,067.87
111,5479			02/06/09	923.46	8.279	11.44	1,276.11
236 16			02/09/09	1,990.30	8.428	11.44	2,701.67
725,5644			03/26/09	6,615.55	9.118	11.44	8,300.46
1,425				12,244.04	8.592		16,302.01
1	TEVA PHARMACEUTICAL INDS	TEVA	01/12/09	42.62	42.619	56.18	56.18
69	LTD ADR		01/13/09	2,900.20	42.031	56.18	3,876.42
49			01/22/09	2,083.82	42.527	56.18	2,752.82
58			02/09/09	2,436.58	42.01	56.18	3,258.44
59			03/20/09	2,604.05	44.136	56.18	3,314.62
110			05/08/09	4,881.47	44.377	56.18	6,179.80
45			09/16/09	2,310.35	51.341	56.18	2,528.10
391				17,259.09	44.141		21,866.39

Reserved Client Statement

December 1 - December 31, 2009

MorganStanley
SmithBarney

Ref: 00038223 00269030

Account number 397-71768-

U.S. BANK, N.A. ATAL TTEES

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
445	TURKCELL ILETISM HIZMET	TKC	01/12/09	\$ 5,553.78	\$ 12.48	\$ 17.49	\$ 7,783.05
250	ADR		02/09/09	3,587.00	14.348	17.49	4,372.50
695				9,140.78	13.152		12,155.55
402	VALE S A SPON ADR	VALE	12/31/08	4,820.47	11.991	29.03	11,670.06
540			01/12/09	6,980.69	12.927	29.03	15,676.20
416			02/09/09	7,288.32	17.52	29.03	12,076.48
1,358				19,089.48	14.057		39,422.74
183	VIVO PARTICIPACOE SA ADR	VIV	01/12/09	2,411.58	13.178	31.00	5,673.00
162			02/09/09	2,354.67	14.535	31.00	5,022.00
345				4,766.25	13.815		10,695.00
79	WYNN RESORTS LTD	WYNN	09/30/09	5,601.71	70.907	58.23	4,600.17
85			10/08/09	5,975.93	70.305	58.23	4,949.55
103			10/16/09	6,589.65	63.977	58.23	5,997.69
267				18,167.29	68.042		15,547.41
380	YANZHOU COAL MINING CO LTD	YZC	10/22/09	5,965.85	15.699	21.83	8,295.40
367	SPONS ADR REPSTG H SHS		10/23/09	5,934.35	16.169	21.83	8,011.61
240			12/15/09	4,090.32	17.043	21.83	5,239.20
987				15,990.52	18.201		21,548.21
Total common stocks and options				\$ 857,482.76			\$ 991,234.97

Form 990-PF, Stmt 8

Exchange traded & closed end funds

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain closed-end funds. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. CIRA closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1, 2, 3) is based upon CIRA's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure. Please refer to the end of this statement for a guide describing CIRA ratings. Closed end investment companies are grouped below by portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
25	IPATH MSCI INDIA ETN	INP	06/10/09	\$ 1,319.49	\$ 52.779	\$ 64.06	\$ 1,601.50
73	Equity portfolio		10/28/09	4,160.68	56.995	64.06	4,676.38
98				5,480.17	55.92		6,277.88

Reserved Client Statement

December 1 - December 31, 2009

Ref: 00038223 00269031

MorganStanley
SmithBarney

U.S. BANK, N.A. ATAL TTEES

Account number 397-71768-

Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
773	GLOBAL X CHINA FINANCIALS ETF	CHIX	12/11/09	\$ 11,793.58	\$ 15.256	\$ 14.288	\$ 11,044.62
853	Equity portfolio		12/16/09	12,491.33	14.644	14.288	12,187.66
1,626				24,284.91	14.935		23,232.28
365	GLOBAL X CHINA INDUSTRIALS ETF	CHII	12/02/09	5,996.88	16.429	15.47	5,646.55
364	Equity portfolio		12/04/09	5,999.85	16.483	15.47	5,631.08
374			12/09/09	5,995.18	16.029	15.47	5,785.78
1,103				17,991.91	16.312		17,063.41
66	ISHARES MSCI TURKEY	TUR	02/09/09	1,731.97	26.242	53.90	3,557.40
67	Equity portfolio		04/01/09	1,711.61	25.546	53.90	3,611.30
3			04/02/09	77.25	25.75	53.90	161.70
91			08/24/09	4,538.60	49.874	53.90	4,904.90
68			11/06/09	3,358.92	49.395	53.90	3,665.20
47			11/09/09	2,399.31	51.049	53.90	2,533.30
342				13,817.66	40.403		18,433.80
527	ISHARES INC MSCI TAIWAN	EWT	02/06/09	3,841.94	7.29	12.97	6,835.19
653	INDEX FD		02/09/09	4,699.31	7.196	12.97	8,469.41
921	Equity portfolio		04/29/09	8,837.73	9.595	12.97	11,945.37
646			10/13/09	7,958.72	12.32	12.97	8,378.62
300			10/28/09	3,598.70	11.989	12.97	3,891.00
3,047				28,934.40	9.496		39,519.59
9	ISHARES MSCI SOUTH KOREA	EWY	01/12/09	242.82	26.98	47.64	428.76
102	INDEX FUND		02/09/09	2,922.21	28.649	47.64	4,859.28
133	Equity portfolio		04/23/09	4,364.53	32.816	47.64	6,336.12
131			06/01/09	4,878.95	37.243	47.64	6,240.84
375				12,408.51	33.089		17,865.00
21	ISHARES INC MSCI SOUTH AFRICA	EZA	01/28/09	739.08	35.194	55.97	1,175.37
93	INDEX FD		02/04/09	3,122.31	33.573	55.97	5,205.21
83	Equity portfolio		02/09/09	3,028.01	36.482	55.97	4,645.51
138			03/27/09	5,078.21	36.798	55.97	7,723.86
186			04/14/09	7,355.17	39.543	55.97	10,410.42
521				19,322.78	37.088		29,160.37

Reserved Client Statement

December 1 - December 31, 2009

MorganStanley
SmithBarney

Ref: 00038223 00269032

Account number 397-71768-

U.S. BANK, N.A. ATAL TTEES

Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
291	ISHARES TRFTSE XINHUA HK	FXI	01/29/09	\$ 7,289.52	\$ 25.049	\$ 42.26	\$ 12,297.66
685	CHINA 25 INDEX		02/09/09	19,179.93	27.999	42.26	28,948.10
978	Equity portfolio			26,469.45	27.12		41,245.76
Total closed end fund equity allocation							\$ 192,798.09
Total exchange traded funds and closed end funds							\$ 192,798.09

Form 990-PF, Stmt 8

Reserved Client Statement

December 1 - December 31, 2009

MorganStanley
SmithBarney

Ref: 00037890 00266226

Account number 397-70472-

US BANK, N.A. ATAL TTEES

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
51,546.392	PIMCO SHORT-TERM FUND CLASS A	PSHAX	07/22/09	\$ 500,000.00	\$ 9.70	\$ 9.82	\$ 506,185.57
51,546.392	Total Purchases			500,000.00	9.70	9.82	506,185.57
328.968	Reinvestments to date			3,228.19	9.813	9.82	3,230.47
51,875.36	Tax-based Cost vs. Current Value			503,228.19	9.701		509,416.04
	Total Purchases vs. Current Value			500,000.00			509,416.04
	Fund Value Increase/Decrease						
	Total mutual funds (Tax based)			\$ 503,228.19			\$ 509,416.04

Additional Reinvestments

374.50
\$ 503,602.69

374.50
\$ 509,790.54

Form 990-PK, Stmt 8

Morgan Stanley

Private Wealth Management

Supplemental Report

522 Fifth Avenue
New York, NY 10036
(212) 296-6000

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Portfolio Valuation By Position
3796 : INTERCO CHARITABLE TRUST *STEINBERG*
12/31/2009

Valuation Currency: USD

Trade Date Reporting

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio Type
CASH AND CASH ALTERNATIVES										
BANK DEPOSITS*										
BANK DEPOSITS - MS TRUST	245,000.00	0.03		245,000.00		245,000.00		0.86	245,000.86	9.60
BANK DEPOSITS - MS BANK NA	530,051.48	0.03		530,051.48		530,051.48		1.86	530,053.34	20.77
TOTAL BANK DEPOSITS				<u>775,051.48</u>		<u>775,051.48</u>		<u>2.72</u>	<u>775,054.20</u>	<u>30.37</u>
TOTAL CASH AND CASH ALTERNATIVES				<u>775,051.48</u>		<u>775,051.48</u>		<u>2.72</u>	<u>775,054.20</u>	<u>30.37</u>

EQUITIES

COMMON STOCKS

Energy

Oil & Gas Equipment & Services

GULFMARK OFFSHORE INC COM

Oil & Gas Exploration & Production

DELTA PETE CORP

	3,600.00		25.24	90,865.37	28.31	101,916.00	11,050.63		101,916.00	3.99
	12,050.00		1.57	18,884.76	1.04	12,532.00	(6,352.76)		12,532.00	0.49

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Morgan Stanley

Private Wealth Management

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New York, NY 10036
(212) 296-6000

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Valuation Currency: USD

Portfolio Valuation By Position 13796 : INTERCO CHARITABLE TRUST *STEINBERG* 12/31/2009

Trade Date Reporting

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio Type	Acct Type
Oil & Gas Storage & Transportation											
GOLAR LNG LIMITED COM	14,900.00	0.50	3.74	55,693.22	12.82	191,018.00	135,324.78		191,018.00	7.48	C
Coal & Consumable Fuels											
PALADIN ENERGY LTD	22,850.00		3.10	70,737.50	3.76	85,916.00	15,178.50		85,916.00	3.37	C
Energy				236,180.85		391,382.00	155,201.15		391,382.00	15.34	
Materials											
Specialty Chemicals											
INTL FLAVORS & FRAGRANCES INC COM	1,600.00	1.00	29.52	47,224.00	41.14	65,824.00	18,600.00		65,824.00	2.58	C
ACCRUAL CASH DIVIDEND INTL FLAVORS & EX DATE 12/17/2009 PAY DATE: 01/06/2010								400.00	400.00	0.02	C
Specialty Chemicals				47,224.00		65,824.00	18,600.00	400.00	66,224.00	2.59	

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Valuation Currency: USD

Portfolio Valuation By Position 3796 : INTERCO CHARITABLE TRUST *STEINBERG* 12/31/2009

Trade Date Reporting

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Acct Portfolio Type
Diversified Metals & Mining										
COMPASS MINERALS INC COM	370.00	1.42	67.33	24,910.69	67.19	24,860.30	(50.39)		24,860.30	0.97 C
Materials										
				72,134.69		90,684.30	18,549.61	400.00	91,084.30	3.57
Industrials										
Commercial Printing										
BOWNE & CO INC COM	16,063.00	0.22	6.15	98,857.88	6.68	107,300.84	8,442.96		107,300.84	4.20 C
Environmental Services										
WASTE CONNECTIONS INC COM	3,800.00		27.73	105,359.44	33.34	126,692.00	21,332.56		126,692.00	4.96 C
Airlines										
REPUBLIC AIRWAYS	2,800.00		8.67	24,267.28	7.38	20,664.00	(3,603.28)		20,664.00	0.81 C
Marine Ports & Services										
AEGEAN MARINE PETROLEUM NETWORK	2,000.00	0.04	18.40	36,808.36	27.48	54,960.00	18,151.64		54,960.00	2.15 C
Industrials										
				265,292.96		309,616.84	44,323.88		309,616.84	12.13

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Portfolio Valuation By Position

'3796 : INTERCO CHARITABLE TRUST *STEINBERG*
12/31/2009

Valuation Currency: USD

Trade Date Reporting

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acct Type
Consumer Discretionary											
Photographic Products											
EASTMAN KODAK CO COM USD2.5	10,600.00	0.50	3.83	40,572.56	4.22	44,732.00	4,159.44		44,732.00	1.75	C
Movies & Entertainment											
ASCENT MEDIA CORP	5,450.00		24.83	135,335.35	25.53	139,138.50	3,803.15		139,138.50	5.45	C
LIONS GATE ENTERTAINMENT CORP COM NEW	9,400.00		4.96	46,599.17	5.81	54,614.00	8,014.83		54,614.00	2.14	C
Movies & Entertainment				181,934.52		193,752.50	11,817.98		193,752.50	7.59	
Consumer Discretionary				222,507.08		238,484.50	15,977.42		238,484.50	9.34	
Consumer Staples											
Packaged Foods											
RALCORP HOLDINGS INC COM NEW	1,600.00		52.62	84,191.99	59.71	95,536.00	11,344.01		95,536.00	3.74	C

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Portfolio Valuation By Position 1796 : INTERCO CHARITABLE TRUST *STEINBERG* 12/31/2009

Trade Date Reporting

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio Type
Health Care										
Health Care Equipment										
SYNERON MED	10,450.00		9.28	96,957.98	10.45	109,202.50	12,244.52		109,202.50	4.28 C
Financials										
Regional Banks										
FIRST MIDWEST BANCORP INC DEL	2,300.00	0.04	10.76	24,745.35	10.89	25,047.00	301.65	23.00	25,047.00	0.98 C
ACCRUAL: CASH DIVIDEND										
FIRST MIDWEST BANCORP INC DEL										
EX DATE: 12/16/2009 PAY DATE: 01/12/2010										
MB FINANCIAL INC	1,000.00	0.04	19.09	19,087.87	19.71	19,710.00	622.13		19,710.00	0.77 C
UMPQUA HOLDINGS CORP	1,100.00	0.20	10.98	12,073.27	13.41	14,751.00	2,677.73		14,751.00	0.58 C
Regional Banks				55,906.49		59,508.00	3,601.51	23.00	59,531.00	2.33
Thriffs & Mortgage Finance										
WASHINGTON FEDERAL INC	1,500.00	0.20	17.07	25,598.85	19.34	29,010.00	3,411.15		29,010.00	1.14 C

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Portfolio Valuation By Position 13796 : INTERCO CHARITABLE TRUST *STEINBERG* 12/31/2009

Trade Date Reporting

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Acct Portfolio Type
ACCUAL CASH DIVIDEND WASHINGTON FEDERAL INC EX DATE: 12/30/2009 PAY DATE: 01/15/2010										
Thriffs & Mortgage Finance				25,598.85		29,010.00	3,411.15	75.00	29,085.00	1.14
Specialized Finance										
MARKETAXESS	4,450.00	0.28	10.24	45,578.54	13.90	61,855.00	16,276.46		61,855.00	2.42
K-REIT ASIA (SIN LISTING) USD	97,000.00		0.54 0.36	52,000.30 34,435.00	1.10 0.78	106,700.00 75,948.47	54,699.70 41,513.47		106,700.00 75,948.47	2.98
Financials				161,518.88		226,321.47	64,802.59	98.00	226,419.47	8.87
Information Technology										
Internet Software & Services										
IAC / INTERACTIVECORP	5,300.00		15.08	79,936.19	20.48	108,544.00	28,607.81		108,544.00	4.25

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Portfolio Valuation By Position 12/31/2009

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Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acct Type
<i>Data Processing & Outsourced Services</i>											
NEUSTAR INC COM STK	3,800.00		16.98	64,516.78	23.04	87,552.00	23,035.22		87,552.00	3.43	C
				144,452.97		196,096.00	51,643.03		196,096.00	7.68	
<i>Information Technology</i>											
<i>Telecommunication Services</i>											
<i>Integrated Telecommunication Services</i>											
ALASKA COMMS COM STK	10,650.00	0.86	6.13	65,300.68	7.98	84,987.00	19,686.32		84,987.00	3.33	C
<i>Wireless Telecommunication Services</i>											
SBA COMMUNICATIONS CORP USD COM	1,000.00		26.08	26,076.75	34.16	34,160.00	8,083.25		34,160.00	1.34	C
<i>Telecommunication Services</i>				91,377.43		119,147.00	27,769.57		119,147.00	4.67	
TOTAL COMMON STOCKS				1,374,614.83		1,776,470.61	401,855.78	498.00	1,776,968.61	69.63	
TOTAL EQUITIES				1,374,614.83		1,776,470.61	401,855.78	498.00	1,776,968.61	69.63	
TOTAL PORTFOLIO				2,149,666.31		2,551,522.09	401,855.78	500.72	2,552,022.81	100.00	

Form 990-AF, Stmt 8

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Interco Charitable Trust
EIN # 31-1593436
Attachment to 2009 Form 990-PF

Statement Required by REG 53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

- (1) Grantee: Furniture Brands Charitable Trust
- (2) Date Paid in Current Year: None
- (3) Total Paid:
\$5,000,000 on 4/26/07
- (4) Purpose of Grant: To fund the organization so they can make contributions to various 501(c)(3) organizations
- (5) Amount of Grant Spent by Grantee:
\$406,192 in 2007
\$274,320 in 2008
\$343,255 in 2009
- (6) Diversion: To the knowledge of the foundation, and based on the report furnished by the grantee, no part has been used for other than its intended purpose.
- (7) Date of Report Received from Grantee:
12/31/09
- (8) Verification: Interco Charitable Trust reviewed the Grant Report on 12/31/09 but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg 53.4945-5(c))

INTERCO CHARITABLE TRUST
ATTACHMENT TO FORM 990-PF, PART XV, LINE 3
December 31, 2009

Recipient	Relationship	Foundation Status	Purpose of Grant	Amount
AmeriCorps Partnership For Youth 1315 Ann Ave. St. Louis, MO 63104	None	Public	Exempt Purpose	\$25,000 00
BJC Foundation 4444 Forest Park Ave St Louis, MO 63108	None	Public	Exempt Purpose	\$2,500 00
Carmelite Monastery 9150 Clayton Road St. Louis, MO 63124	None	Public	Exempt Purpose	\$1,000 00
Central Institute For The Deaf 4560 Clayton Avenue St Louis, MO 63110	None	Public	Exempt Purpose	\$10,000 00
Chaminade College Preparatory 425 S. Lindbergh Blvd St. Louis, MO 63131-2729	None	Public	Exempt Purpose	\$14,300.00
Child Center Of Our Lady 20 S Central Ave., Suite 305 St. Louis, MO 63105	None	Public	Exempt Purpose	\$1,000.00
City Academy 4175 N. Kingshighway Blvd. St. Louis, MO 63115	None	Public	Exempt Purpose	\$31,500 00
COCA 524 Trinity Ave St. Louis, MO 63130	None	Public	Exempt Purpose	\$10,000.00
Crossroads College Preparatory 500 DeBaliviere Ave. St. Louis, MO 63112	None	Public	Exempt Purpose	\$23,566 00
Damon Runyon Cancer Research Foundation 675 Third Ave., 25TH Floor New York, NY 10017	None	Public	Exempt Purpose	\$10,000 00
Donald Danforth Plant Science Center 6425 Forsyth Blvd Campus Box 1044 St. Louis, MO 63105	None	Public	Exempt Purpose	\$5,000 00
Donald Danforth Plant Science Center 6425 Forsyth Blvd. Campus Box 1044 St. Louis, MO 63105	None	Public	Exempt Purpose	\$6,000 00
Donald Danforth Plant Science Center 7425 Forsyth Blvd. Campus Box 1044 St. Louis, MO 63105	None	Public	Exempt Purpose	\$50,000 00
Florida State Seminole Boosters PO Box 1353	None	Public	Exempt Purpose	\$10,000.00

Tallahassee, FL 32302

Florida State Seminole Boosters PO Box 1353 Tallahassee, FL 32302	None	Public	Exempt Purpose	\$10,000 00
Fontbonne University 6800 Wydown Blvd. St Louis, MO 63105-3098	None	Public	Exempt Purpose	\$25,000 00
Forest Park Forever 5595 Grand Drive in Forest Park St. Louis, MO 63112	None	Public	Exempt Purpose	\$50,000.00
Forest Park Forever Dennis & Judith Jones Visitor & Education Center 5595 Grand Drive in Forest Park St Louis, MO 63112	None	Public	Exempt Purpose	\$7,500 00
Forest Park Forever P.O. Box 790064 St Louis, MO 63179	None	Public	Exempt Purpose	\$5,000 00
Forest Park Forever Dennis & Judith Jones Visitor & Education Center 5595 Grand Drive in Forest Park St. Louis, MO 63112	None	Public	Exempt Purpose	\$5,000 00
Foundation For Special Education 20 S. Central Ave., Suite 305 St Louis, MO 63105	None	Public	Exempt Purpose	\$1,000 00
Girl's Inc 3801 Nelson Drive St Louis, MO 63121	None	Public	Exempt Purpose	\$8,000 00
Godfrey P. Padberg Fellowship Fund 101 Market St , Suite 650 St. Louis, MO 63105	None	Public	Exempt Purpose	\$10,000 00
Grand Center, INC. 634 N. Grand Blvd., Suite 10A St. Louis, MO 63103	None	Public	Exempt Purpose	\$50,000 00
Herbert Hoover Boys & Girls Club 2901 N Grand Ave. St. Louis, MO 63107	None	Public	Exempt Purpose	\$40,000.00
Humane Society Of Missouri 1201 Macklind Avenue St. Louis, MO 63110	None	Public	Exempt Purpose	\$3,000 00
Jewish Federation 6505 Wilshire Blvd Los Angeles, CA 90048	None	Public	Exempt Purposes	\$20,000 00
Junior Achievement 17339 N. Outer Forty Road Chesterfield, MO 63005-1358	None	Public	Exempt Purpose	\$20,000 00
Juvenile Diabetes Assosication 120 Wall Street, 19th Floor New York, NY 10005	None	Public	Exempt Purpose	\$10,000.00

Lost Tree Charitable Foundation 11555 Lost Tree Way North Palm Beach, FL 33408	None	Public	Exempt Purpose	\$10,000.00
Loyola Academy 3854 Washington Ave. St Louis, MO 63108	None	Public	Exempt Purpose	\$10,000 00
Mathews - Dickey Boys & Girls Club 4245 N. Kingshighway Blvd. St Louis, MO 63115	None	Public	Exempt Purpose	\$100,000.00
Missouri Botanical Garden P.O. Box 299 St Louis, MO 63166- 0299	None	Public	Exempt Purpose	\$5,000.00
Missouri Botanical Garden P O. Box 299 St. Louis, MO 63166- 0299	None	Public	Exempt Purpose	\$500.00
Missouri Botanical Garden P.O. Box 299 St. Louis, MO 63166- 0299	None	Public	Exempt Purpose	\$20,000 00
Missouri Botanical Garden P.O. Box 299 St. Louis, MO 63166- 0299	None	Public	Exempt Purpose	\$2,500.00
Missoun Historical Society P.O. Box 11940 St Louis, MO 63112-0040	None	Public	Exempt Purpose	\$1,000 00
Missouri Historcal Society P.O. Box 11940 St. Louis, MO 63112-0040	None	Public	Exempt Purpose	\$2,500 00
Muscular Distrophy Association 345 Marshall Road, #101 A St. Louis, MO 63119	None	Public	Exempt Purpose	\$500.00
Myeloma Institute 20 S. Central Ave., Suite 305 St. Louis, MO 63105	None	Public	Exempt Purpose	\$3,000.00
Newman Center (At Washington University) 6352 Forsyth Blvd St. Louis, MO 63105-2269	None	Public	Exempt Purpose	\$1,000.00
Paraquad 5240 Oakland Ave. St Louis, MO 63110	None	Public	Exempt Purpose	\$15,000 00
Platte Valley Community Center P.O Box 128 Saratoga, WY 82331	None	Public	Exempt Purpose	\$5,000 00
Ranken Technical College 4431 Finney Avenue St. Louis, MO 63113	None	Public	Exempt Purpose	\$25,000 00
Raymond F Kravis Center 701 Okeechobee Blvd. West Palm Beach, FL 33401	None	Public	Exempt Purpose	\$10,000 00

Roosevelt High School 3230 Hartford St St, Louis, MO 63118	None	Public	Exempt Purpose	\$5,000 00
Siteman Cancer Center 4444 Forest Park Ave St. Louis, MO 63108	None	Public	Exempt Purpose	\$5,000 00
St. Louis Art Museum One Fine Arts Drive St Louis, MO 63110-1380	None	Public	Exempt Purpose	\$50,000.00
St. Louis Art Museum One Fine Arts Drive St. Louis, MO 63110-1380	None	Public	Exempt Purpose	\$5,000 00
St. Louis Art Museum One Fine Arts Drive St. Louis, MO 63110-1380	None	Public	Exempt Purpose	\$10,000 00
St Louis Art Museum One Fine Arts Drive St. Louis, MO 63110-1380	None	Public	Exempt Purpose	\$50,000 00
St Louis Art Museum One Fine Arts Drive St Louis, MO 63110-1380	None	Public	Exempt Purpose	\$1,000.00
St. Louis Children's Hospital One Children's Place St Louis, MO 63110-1077	None	Public	Exempt Purpose	\$20,000 00
St. Louis Public Library Foundation 1301 Olive St. St Louis, MO 63103	None	Public	Exempt Purpose	\$3,000 00
St. Louis Symphony 718 North Grand Blvd. St. Louis, MO 63103	None	Public	Exempt Purpose	\$10,000 00
St. Louis Symphony 718 North Grand Blvd St. Louis, MO 63103	None	Public	Exempt Purpose	\$2,000.00
St. Louis Symphony Orchestra Powell Symphony Hall 718 N Grand Blvd St. Louis, MO 63103	None	Public	Exempt Purpose	\$5,000.00
St. Louis University P.O Box 8005 St. Louis, MO 63156	None	Public	Exempt Purpose	\$50,000 00
St. Louis University P.O. Box 8005 St Louis , MO 63156	None	Public	Exempt Purpose	\$1,000 00
St. Louis Variety Club 2200 Westport Plaza Drive St. Louis, MO 63146	None	Public	Exempt Purpose	\$1,000.00
St. Louis Variety Club 2200 Westport Plaza Drive St. Louis, MO 63146	None	Public	Exempt Purpose	\$7,500 00

St. Louis Zoo One Government Drive St. Louis, MO 63110	None	Public	Exempt Purpose	\$2,500.00
St. Louis Zoo One Government Drive St. Louis, MO 63110	None	Public	Exempt Purpose	\$10,000 00
St. Patrick Center 800 N. Tucker Blvd. St. Louis, MO 63101	None	Public	Exempt Purpose	\$50,000 00
St. Patrick Center 800 N. Tucker Blvd. St. Louis, MO 63101	None	Public	Exempt Purpose	\$25,000.00
St. Patrick Center 800 N. Tucker Blvd. St. Louis, MO 63101	None	Public	Exempt Purposes	\$5,000 00
The AKC Museum of the Dog 1721 S. Mason Road St. Louis, MO 63131	None	Public	Exempt Purpose	\$2,000 00
The Muny Forest Park St. Louis, MO 63112	None	Public	Exempt Purpose	\$500 00
The Muny Forest Park St. Louis, MO 63112	None	Public	Exempt Purpose	\$5,000 00
The Muny Forest Park St. Louis, MO 63112	None	Public	Exempt Purpose	\$10,000 00
The Muny Forest Park St. Louis, MO 63112	None	Public	Exempt Purpose	\$3,000 00
Today & Tomorrow 20 Archbishop May Dr St. Louis, MO 63119-5004	None	Public	Exempt Purpose	\$30,000.00
University of Missouri-St. Louis 1 University Blvd St. Louis, MO 63121	None	Public	Exempt Purpose	\$18,015.67
University of Missouri-St. Louis 1 University Blvd St. Louis, MO 63121	None	Public	Exempt Purpose	\$3,000.00
University of Missouri-St. Louis 1 University Blvd St. Louis, MO 63121	None	Public	Exempt Purpose	\$2,000.00
University of Missouri-St. Louis 1 University Blvd St. Louis, MO 63121	None	Public	Exempt Purpose	\$26,494 92
Ursuline Academy 341 S. Sappington Road Kirkwood, MO 63122	None	Public	Exempt Purpose	\$10,400.00

Washington University Campus Box 1192 One Brookings Drive St. Louis, MO 63130-4899	None	Public	Exempt Purpose	\$12,500 00
Washington University Campus Box 1192 One Brookings Drive St. Louis, MO 63130-4899	None	Public	Exempt Purpose	\$100,000 00
Washington University Campus Box 1192 One Brookings Drive St. Louis, MO 63130-4899	None	Public	Exempt Purpose	\$5,000.00
Washington University Campus Box 1192 One Brookings Drive St. Louis, MO 63130-4899	None	Public	Exempt Purpose	\$5,000.00
Washington University Campus Box 1192 One Brookings Drive St. Louis, MO 63130-4899	None	Public	Exempt Purpose	\$10,000 00
Youth & Family Center 2929 N. 20Th Street St. Louis, MO 63107	None	Public	Exempt Purpose	\$20,000 00
TOTAL (CHARITABLE CONTRIBUTIONS & SCHOLARSHIPS AWARDS)				<u>\$1,256,276 59</u>
TOTAL SCHOLARSHIPS AWARDED				<u>\$49,510.59</u>
TOTAL CHARITABLE CONTRIBUTIONS				<u>\$1,206,766 00</u>

1600 S. Brentwood Blvd.
Suite 600
St. Louis, MO 63144-1334

James D. Huber, CPA
314-962-0300 x222
314-962-0384 (fax)
huber@hrh-advantage.com

Current
October 29, 2010

The Honorable Chris Koster
Attorney General of Missouri
Supreme Court Building
207 W. High Street
P.O. Box 899
Jefferson City, MO 65102

Re: Interco Charitable Trust

Dear Mr. Koster:

In accordance with the instructions to IRS Form 990-PF, Return of Private Foundation, you will find enclosed a copy of our client's 2009 Form 990-PF for the year ended December 31, 2009.

Should you have any questions concerning the enclosed please contact our office.

Very truly yours,

James D. Huber, CPA

JDH/rm

Enclosures

cc: Interco Charitable Trust
c/o Mr. Michael R. Loynd

Reserved Client Statement 2009 Year End Summary

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MorganStanley
SmithBarney

Corrected Copy as of 03/11/10
Ref: 00003379 00055284

U.S. BANK N.A. ATAL TRUSTEES
Account Number 397-71764-

2009 YEAR END SUMMARY

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	78	BUNGE LIMITED	09/30/08	02/04/09	\$ 3,319.04	\$ 5,017.43	(\$ 1,698.39)	
	56		11/07/08		2,382.90	2,359.70		23.20
	8		11/25/08		340.41	309.25		31.16
	65		12/31/08		2,765.86	3,341.60	(575.74)	
125000020	62	BUNGE LIMITED	12/31/08	05/06/09	3,122.99	3,187.38	(64.39)	
	170		01/12/08		8,563.05	8,290.12		272.93
	79		02/09/09		3,979.30	4,053.29	(73.99)	
125000030	86	WEATHERFORD INTERNATIONAL LTD.-CHF	09/30/08	05/01/09	1,427.65	2,166.90	(739.25)	
125000040	66	WEATHERFORD INTERNATIONAL LTD.-CHF	09/30/08	05/06/09	1,249.63	1,662.97	(413.34)	
125000050	22	WEATHERFORD INTERNATIONAL LTD.-CHF	09/30/08	05/20/09	442.43	554.32	(111.89)	
	64		10/02/08		1,287.07	1,283.89		3.18
	223		11/07/08		4,484.64	3,213.03		1,271.61
	51		12/03/08		1,025.63	504.92		520.71
	75		12/31/08		1,508.29	811.35		696.94
125000060	171	WEATHERFORD INTERNATIONAL LTD.-CHF	12/31/08	06/04/09	3,577.65	1,849.88		1,727.77

Morgan Stanley Sml
th Barney LLC acted as yo

U.S. BANK N.A. ATAL TRUSTEES
Account Number 397-71764-

Details of Short Term Gain (Loss) 2009: continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000070	37	FOSTER WHEELER AG Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	09/30/08	06/04/09	\$ 1,029.68	\$ 1,329.78	(\$ 300.10)	
125000080	40	TRANSOCEAN LTD SWITZERLAND	09/30/08	03/10/09	2,106.99	4,432.40	(2,325.41)	
	1	NEW	11/07/08		52.67	74.88	(22.21)	
125000090	18	TRANSOCEAN LTD SWITZERLAND	11/07/08	05/06/09	1,350.14	1,347.93		2.21
		NEW						
125000100	11	TRANSOCEAN LTD SWITZERLAND	11/07/08	05/28/09	853.19	823.74		29.45
	25	NEW	12/12/08		1,939.06	1,393.02		546.04
	37		12/16/08		2,869.81	2,074.92		794.89
	4		12/17/08		310.25	226.61		83.64
	8		12/31/08		620.49	376.33		244.16
125000110	54	TRANSOCEAN LTD SWITZERLAND	12/31/08	06/04/09	4,443.54	2,540.24		1,903.30
		NEW						
		Morgan Stanley Sml th Barney LLC acted as yo						
125000120	176	DRYSHIPS INC	05/14/09	06/04/09	1,267.78	1,064.71		203.07
		Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa						
125000130	655	DRYSHIPS INC	05/14/09	09/17/09	5,054.76	3,962.42		1,092.34
	152	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	05/21/09		1,173.01	1,002.39		170.62
125000140	684	DRYSHIPS INC	05/21/09	11/25/09	4,337.94	4,510.78	(172.84)	
		Morgan Stanley SmithBarney LLC acted as your agent in this transaction.						
125000150	302	EAGLE BULK SHIPPING INC USD	02/19/09	06/04/09	1,950.86	1,239.96		710.88
		Morgan Stanley Sml th Barney LLC acted as yo						
125000160	201	EAGLE BULK SHIPPING INC	02/19/09	08/07/09	1,116.32	825.29		291.03
	180	USD	02/24/09		999.69	699.03		300.66
		Morgan Stanley Sml th Barney LLC acted as yo						

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SmithBarney

Corrected Copy as of 03/11/10
Ref: 00003379 00055286

U.S. BANK N.A. ATAL TRUSTEES
Account Number 397-71764-

Details of Short Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000170	448	EAGLE BULK SHIPPING INC	02/24/09	08/13/09	\$ 2,335.38	\$ 1,739.81		\$ 595.57
	825	USD	02/25/09		4,300.65	3,553.94		746.71
	459	Morgan Stanley Sml th Barney LLC acted as yo	03/03/09		2,392.73	1,368.60		1,024.13
125000180	642	NAVIOS MARITIME HOLDINGS	02/19/09	06/04/09	3,246.06	1,730.76		1,515.30
	852	INC	02/24/09		4,307.86	2,082.46		2,225.40
	868	Morgan Stanley Sml	02/26/09		4,388.75	2,019.92		2,368.83
	522	th Barney LLC acted as yo	03/04/09		2,639.32	1,124.60		1,514.72
125000190	135	NAVIOS MARITIME HOLDINGS	02/19/09	06/04/09	682.00	363.95		318.05
		INC						
		Morgan Stanley Sml						
		th Barney LLC acted as yo						
125000200	503	NAVIOS MARITIME HOLDINGS	03/04/09	08/03/09	2,515.44	1,083.66		1,431.78
	472	INC	04/02/09		2,360.41	1,146.72		1,213.69
		Morgan Stanley Sml						
		th Barney LLC acted as yo						
125000210	263	ACERGY S.A. ADR	09/30/08	03/10/09	1,344.95	2,606.33	(1,261.38)	
	247		11/07/08		1,263.13	1,548.69	(285.56)	
	378		12/31/08		1,933.04	2,168.59	(235.55)	
	690		01/12/09		3,528.57	3,884.70	(356.13)	
	327		02/09/09		1,672.23	2,219.02	(546.79)	
125000220	125	AGRIUM INC USD	09/30/08	02/13/09	5,043.61	7,193.76	(2,150.15)	268.32
	83		11/07/08		3,348.95	3,080.63		
125000230	12	AGRIUM INC USD	11/07/08	03/03/09	388.20	445.39	(57.19)	
	12		11/18/08		388.20	370.69		17.51
	60		12/31/08		1,941.01	2,028.51	(87.50)	
125000240	102	AGRIUM INC USD	12/31/08	04/08/09	3,735.91	3,448.47		287.44
125000250	32	AGRIUM INC USD	12/31/08	06/04/09	1,502.68	1,081.87		420.81
	53	Morgan Stanley Sml	01/12/09		2,488.81	1,770.59		718.22
		th Barney LLC acted as yo						
		ur agent in this transa						
125000260	97	AGRIUM INC USD	01/12/09	08/20/09	4,607.38	3,240.52		1,366.86
		Morgan Stanley Sml						
		th Barney LLC acted as yo						
		ur agent in this transa						

U.S. BANK N.A. ATAL TRUSTEES
Account Number 397-71764-

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000270	63	AGRIUM INC USD Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/12/09	09/01/09	\$ 3,023.49	\$ 2,104.67		\$ 918.82
125000280	169	ALCOA INC	09/30/08	06/04/09	1,815.18	3,806.98	(1,991.80)	
	109	Morgan Stanley Sml	11/07/08		1,170.74	1,165.14		5.60
	37	th Barney LLC acted as yo	12/03/08		397.41	337.63		59.78
	104	ur agent in this transa	12/31/08		1,117.03	1,170.46	(53.43)	
125000290	96	ALCOA INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	12/31/08	07/31/09	1,101.30	1,080.42		20.88
125000300	55	ALCOA INC	12/31/08	06/06/09	733.32	618.99		114.33
	448	Morgan Stanley Sml	01/12/09		5,973.26	4,528.92		1,444.34
	22	th Barney LLC acted as yo ur agent in this transa	02/09/09		293.33	186.10		107.23
125000310	164	ALCOA INC	02/09/09	08/10/09	2,078.07	1,387.27		690.80
	549	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/23/09		6,956.47	4,025.76		2,930.71
125000320	588	ALCOA INC	03/23/09	08/12/09	7,646.09	4,311.75		3,334.34
	179	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/26/09		2,327.64	1,418.97		908.67
125000330	214	ALLEGHENY ENERGY INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	10/15/09	11/16/09	4,848.17	5,574.87	(726.70)	
125000340	182	AMERICAN ELECTRIC POWER CO INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	09/18/09	10/29/09	5,560.15	5,830.12	(269.97)	
125000350	155	ANGLO AMERICAN PLC ADR	09/30/08	03/02/09	976.97	2,597.18	(1,620.21)	
	107		11/07/08		674.43	1,111.30	(436.87)	
	240		12/31/08		1,512.74	2,800.68	(1,287.94)	
	305		01/12/09		1,922.43	3,313.46	(1,391.03)	
	246		01/26/09		1,550.55	2,267.11	(716.56)	
	285		02/09/09		1,796.38	3,183.17	(1,386.79)	

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SmithBarney

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Ref: 00003379 00055288

U.S. BANK N.A. ATAL TRUSTEES
Account Number 397-71764-

Details of Short Term Gain: (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000360	426	ANGLO AMERICAN PLC ADR	04/29/09	06/05/09	\$ 5,047.97	\$ 4,555.94		\$ 492.03
125000370	157	ANGLO AMERICAN PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/24/09	10/09/09	2,690.91	2,344.10		346.81
125000380	14	ANGLOGOLD ASHANTI LTD ADR Morgan Stanley Smi th Barney LLC acted as yo	05/26/09	06/04/09	584.34	534.72		49.62
125000390	140	ANGLOGOLD ASHANTI LTD ADR Morgan Stanley Smi th Barney LLC acted as yo	05/26/09	07/30/09	5,200.48	5,347.25	(146.77)	
125000400	41	APACHE CORP	09/30/08	01/23/09	3,068.56	4,304.18	(1,235.62)	
125000410	6 36 7	APACHE CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	09/30/08 11/07/08 12/31/08	06/04/09	498.05 2,988.28 581.05	629.88 2,707.80 523.23	(131.83)	280.48 57.82
125000420	55	APACHE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/31/08	11/17/09	5,531.58	4,111.12		1,420.46
125000430	99 72 27 60 10	ARCH COAL INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	09/30/08 11/07/08 11/24/08 12/12/08 12/31/08	06/04/09	1,841.55 1,339.31 502.24 1,116.09 186.02	3,191.07 1,248.48 364.72 974.24 163.80	(1,349.52)	90.83 137.52 141.85 22.22
125000440	222 341 28	ARCH COAL INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/31/08 01/12/09 02/04/09	07/30/09	3,904.75 5,997.83 492.49	3,636.45 5,829.09 423.32		268.30 168.74 69.17
125000450	228 292 94 55	ARCH COAL INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/04/09 02/09/09 02/25/09 03/13/09	08/13/09	4,069.81 5,212.21 1,677.90 981.75	3,447.02 5,027.77 1,300.10 735.80		622.79 184.44 377.80 245.95

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U.S. BANK N.A. ATAL TRUSTEES
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Details of Short-Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000460	332	B J SERVICES CO Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	08/19/09	09/08/09	\$ 5,549.56	\$ 4,778.28		\$ 771.28
125000470	75	IPATH DOW JONES AIG LIVESTOCK	09/30/08	02/23/09	2,283.27	3,001.62	(718.35)	
	52	TOTAL RETURN SUB INDEX ETN	11/07/08		1,583.07	1,883.54	(300.47)	
	46		11/18/08		1,400.41	1,583.68	(183.27)	
	48		11/25/08		1,461.29	1,663.43	(202.14)	
	13		11/28/08		395.77	460.42	(64.65)	
	211		12/31/08		6,423.61	6,990.56	(566.95)	
	4		01/12/09		121.77	131.96	(10.19)	
125000480	207	IPATH DOW JONES AIG LIVESTOCK	01/12/09	02/24/09	6,335.61	6,829.08	(493.47)	
	83	TOTAL RETURN SUB INDEX ETN	02/06/09		2,540.37	2,622.80	(82.43)	
125000490	9	IPATH DOW JONES AIG LIVESTOCK	02/06/09	02/24/09	275.46	284.40	(8.94)	
	249	TOTAL RETURN SUB INDEX ETN	02/09/09		7,621.10	7,878.53	(257.43)	
125000500	80	IPATH DOW JONES AIG LIVESTOCK	05/01/09	06/04/09	2,258.34	2,391.49	(133.15)	
		TOTAL RETURN SUB INDEX ETN						
		Morgan Stanley Sml th Barney LLC acted as yo						
125000510	240	BARCLAYS BK PLC IPATH DOW	05/01/09	12/22/09	6,660.31	7,174.46	(514.15)	
	148	JONES UBS LIVESTOCK	05/05/09		4,107.19	4,410.40	(303.21)	
		MorganStanley SmithBarney LLC acted as your agent						
125000520	65	BARCLAYS BK PLC IPATH DOW	05/05/09	12/28/09	1,802.62	1,937.00	(134.38)	
	204	JONES UBS LIVESTOCK	08/03/09		5,657.45	5,829.75	(172.30)	
	65	MorganStanley SmithBarney LLC	08/07/09		1,802.62	1,740.66		61.96
	56	acted as your agent	08/21/09		1,553.02	1,521.53		31.49
125000530	278	BARCLAYS BK PLC IPATH DOW	08/21/09	12/29/09	7,774.23	7,553.32		220.91
	105	JONES UBS LIVESTOCK	09/08/09		2,936.31	2,874.49		61.82
	38	MorganStanley SmithBarney LLC	09/17/09		1,062.67	1,043.61		19.06
		acted as your agent						
125000540	182	BARRICK GOLD CORP CAD	01/22/09	04/03/09	5,697.53	6,476.91	(779.38)	
	30		01/26/09		939.15	1,152.44	(213.29)	
	71		01/29/09		2,222.67	2,734.20	(511.53)	
125000550	40	BARRICK GOLD CORP CAD	01/29/09	05/01/09	1,173.55	1,540.39	(366.84)	
	90		02/09/09		2,640.48	3,395.20	(754.72)	
	75		02/09/09		2,200.39	2,829.33	(628.94)	

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SmithBarney

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Ref: 00003379 00055290

U.S. BANK N.A. ATAL TRUSTEES
Account Number 397-71764

Details of Short Term Gain (Loss) 2009 - continued

2009 YEAR END SUMMARY

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000560	46	BHP BILLITON LTD SPONS ADR	09/30/08	04/21/09	\$ 2,025.84	\$ 2,392.69	(\$ 366.85)	
125000570	8	BHP BILLITON LTD SPONS ADR	09/30/08	06/04/09	454.47	416.12		38.35
39			11/07/08		2,215.53	1,435.59		779.94
46		Morgan Stanley Sml th Barney LLC acted as yo	12/31/08		2,613.19	1,973.54		639.65
125000580	38	BHP BILLITON LTD SPONS ADR	12/31/08	07/29/09	2,249.88	1,630.31		619.57
29		Morgan Stanley Sml th Barney LLC acted as yo	01/12/09		1,717.01	1,210.95		506.06
125000590	70	BHP BILLITON LTD SPONS ADR	01/12/09	06/07/09	4,473.76	2,922.99		1,550.77
30		Morgan Stanley Sml th Barney LLC acted as yo	01/28/09		1,917.32	1,252.72		664.60
125000600	24	BHP BILLITON LTD SPONS ADR	01/28/09	06/12/09	1,486.35	1,002.18		484.17
125000610	11	BHP BILLITON LTD SPONS ADR	01/28/09	08/13/09	708.65	459.33		249.32
125000620	59	BHP BILLITON LTD SPONS ADR	01/28/09	09/01/09	3,755.62	2,463.69		1,291.93
125000630	12	BHP BILLITON LTD SPONS ADR	01/28/09	11/11/09	873.48	501.09		372.39
24		MorganStanley SmithBarney LLC acted as your agent	02/09/09		1,746.96	1,097.03		649.93
125000640	17	BHP BILLITON LTD SPONS ADR	02/09/09	11/30/09	1,282.19	777.07		505.12
125000650	41	BUCYRUS INTERNATIONAL INC	09/30/08	06/04/09	1,316.49	1,782.68	(466.19)	
4		Morgan Stanley Sml th Barney LLC acted as yo	10/20/08		128.44	104.07		24.37
37			11/07/08		1,188.05	833.95		354.10
22		ur agent in this transa	12/31/08		706.40	406.17		300.23

U.S. BANK N.A. ATAL TRUSTEES
Account Number 397-71764-

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000660	41	BUCYRUS INTERNATIONAL INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transe	12/31/08	09/08/09	\$ 1,252.20	\$ 756.94		\$ 495.26
125000670	15	BUCYRUS INTERNATIONAL INC	12/31/08	12/07/09	769.64	276.93		492.71
	73	MorganStanley SmithBarney LLC	01/12/09		3,745.56	1,485.70		2,259.86
	42	acted as your agent in this transection.	01/26/09		2,154.97	650.12		1,504.85
125000680	64	CF INDUSTRIES HOLDINGS INC	09/30/08	02/25/09	3,961.24	5,846.56	(1,885.32)	
	56		11/07/08		3,466.08	3,100.38		365.70
	96		12/31/08		5,941.86	4,705.92		1,235.94
	101		01/12/09		6,251.33	5,150.03		1,101.30
125000690	22	CF INDUSTRIES HOLDINGS INC	01/12/09	03/03/09	1,348.58	1,121.79		226.79
125000700	21	CF INDUSTRIES HOLDINGS INC	01/12/09	03/19/09	1,467.39	1,070.80		396.59
	25		02/06/09		1,746.89	1,350.60		396.29
	10		02/09/09		698.76	529.00		169.76
125000710	33	CF INDUSTRIES HOLDINGS INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transe	02/09/09	06/04/09	2,619.80	1,745.70		874.10
125000720	100	CAMECO CORP	09/30/08	01/02/09	1,910.03	2,195.65	(285.62)	
	159		11/07/08		3,036.96	2,617.14		419.82
	27		11/18/08		515.71	384.93		130.78
125000730	6	CAMECO CORP	11/18/08	02/12/09	94.34	85.54		8.80
	272		12/31/08		4,276.96	4,679.00	(402.04)	
	172		01/12/09		2,704.55	3,100.47	(395.92)	
	106		02/09/09		1,666.76	1,769.99	(103.23)	
125000740	44	CENTURY ALUMINUM COMPANY	09/30/08	01/02/09	497.20	1,206.04	(708.84)	
	29		11/07/08		327.70	359.60	(31.90)	
	56		12/31/08		632.80	554.94		77.96
125000750	188	CENTURY ALUMINUM COMPANY Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transe	04/15/09	06/04/09	1,172.20	697.29		474.91
125000760	1,099	CENTURY ALUMINUM COMPANY Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transe	04/15/09	07/15/09	6,505.58	4,076.19		2,429.39

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Details of Short Term Gain (Loss) 2009 - continued

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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain	
125000770	30	CHESAPEAKE ENERGY CORP	10/31/08	01/09/09	\$ 505.59	\$ 655.27	(\$ 149.68)		
	20		11/07/08		337.06	444.17	(107.11)		
	55		12/31/08		926.93	880.14		46.79	
125000780	5	CHICAGO BRIDGE&IRON NV SHS	09/30/08	01/26/09	55.95	95.26	(39.31)		
125000790	69	CHICAGO BRIDGE&IRON NV SHS	09/30/08	03/23/09	410.98	1,314.66	(903.68)		
	15		10/20/08		89.34	195.97	(106.63)		
	60		11/07/08		357.37	547.65	(190.28)		
	149		12/31/08		887.48	1,481.22	(593.74)		
	179		01/12/09		1,066.17	2,283.15	(1,216.98)		
	146		02/09/09		869.62	1,815.88	(946.26)		
125000800	49	CLIFFS NATURAL RESOURCES	09/30/08	06/04/09	1,374.02	2,598.47	(1,224.45)		
	35	Morgan Stanley Smi	10/01/08		981.44	1,672.54	(691.10)		235.77
	69	th Barney LLC acted as yo ur agent in this transa	11/07/08		1,934.85	1,699.08			
125000810	49	CONSOL ENERGY INC	09/30/08	06/04/09	2,023.65	2,198.14	(174.49)		235.07
	15	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	11/07/08		619.48	384.41			
125000820	25	CONSOL ENERGY INC	11/07/08	10/12/09	1,238.71	640.67		598.04	
	9	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/31/08		445.94	260.87		185.07	
125000830	158	CONSTELLATION ENERGY GROUP	08/20/09	11/04/09	5,070.37	4,722.57		347.80	
	143	MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/21/09		4,589.01	4,415.73		173.28	
125000840	43	DEVON ENERGY CORP NEW	05/07/09	06/04/09	2,818.14	2,613.91		204.23	
		Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa							
125000850	46	DEVON ENERGY CORP NEW	05/07/09	11/17/09	3,249.49	2,796.28		453.21	
	44	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/12/09		3,108.20	2,821.01		287.19	
125000860	32	DEVON ENERGY CORP NEW	05/12/09	12/01/09	2,194.17	2,051.65		142.52	
	46	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/14/09		3,154.11	2,858.07		296.04	

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Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000870	47	DRIL QUIP INC	09/30/08	05/20/09	\$ 1,953.36	\$ 2,051.24	(\$ 97.88)	
	52		11/07/08		2,161.16	1,152.11		1,009.05
	1		11/18/08		41.56	17.65		23.91
	45		12/31/08		1,870.24	905.79		964.45
125000880	29	DRIL QUIP INC	12/31/08	06/04/09	1,253.34	583.73		669.61
		Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa						
125000890	17	DRIL QUIP INC	12/31/08	08/11/09	686.99	342.18		344.81
	126	Morgan Stanley Sml	01/12/09		5,091.80	2,707.49		2,384.31
	84	th Barney LLC acted as yo ur agent in this transa	02/09/09		3,394.54	2,190.30		1,204.24
125000900	38	EXXON MOBIL CORP	02/25/09	06/04/09	2,768.22	2,747.53		20.69
		Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa						
125000910	69	EXXON MOBIL CORP	02/25/09	07/30/09	4,881.59	4,988.94	(107.35)	
	59	Morgan Stanley Sml	06/29/09		4,174.12	4,165.63		8.49
		th Barney LLC acted as yo ur agent in this transa						
125000920	119	EXXON MOBIL CORP	02/25/09	07/30/09	8,418.98	8,604.12	(185.14)	
		Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa						
125000930	160	EXXON MOBIL CORP	12/11/09	12/16/09	11,080.51	11,666.21	(585.70)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125000940	128	EXXON MOBIL CORP	12/11/09	12/16/09	8,864.41	9,332.97	(468.56)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000950	162	EXXON MOBIL CORP	12/11/09	12/22/09	11,108.73	11,812.03	(703.30)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						

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Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000960	100	FOREST OIL CORP-NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	05/20/09	06/04/09	\$ 1,947.14	\$ 1,858.95		\$ 88.19
125000970	57 23	FREEPORT MCMORAN COPPER & GOLD CL B Morgan Stanley Sml th Barney LLC acted as yo	09/30/08 11/07/08	06/04/09	3,201.03 1,291.65	3,211.18 621.86	(10.15)	669.79
125000980	22 91 39	FREEPORT MCMORAN COPPER & GOLD CL B Morgan Stanley Sml th Barney LLC acted as yo	11/07/08 12/31/08 01/12/09	08/26/09	1,396.51 5,776.46 2,475.63	594.82 2,201.21 1,052.71		801.69 3,575.25 1,422.92
125000990	27	FREEPORT MCMORAN COPPER & GOLD CL B MorganStanley SmithBarney LLC acted as your agent	01/12/09	10/06/09	1,889.55	728.80		1,160.75
125001000	78 59 127 120 105	GAZPROM OAO SPONS ADR	09/30/08 11/07/08 12/31/08 01/12/09 02/09/09	03/03/09	961.11 726.99 1,564.88 1,478.63 1,293.81	2,449.20 1,109.20 1,832.61 1,790.40 1,482.60	(1,488.09) (382.21) (267.73) (311.77) (188.79)	
125001010	201 163 339 427 297	GERDAU SA SPONS ADR	09/30/08 11/07/08 12/31/08 01/12/09 02/09/09	03/19/09	1,030.54 835.71 1,738.07 2,189.26 1,522.74	2,200.75 1,023.40 2,231.16 3,320.57 2,332.34	(1,170.21) (187.69) (493.09) (1,131.31) (809.60)	
125001020	97 7 71	GOLDCORP INC NEW	11/19/08 11/24/08 12/31/08	03/20/09	3,280.05 236.70 2,400.87	1,983.18 179.71 2,219.90		1,296.87 56.99 180.97
125001030	28 1	GOLDCORP INC NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	12/31/08 01/12/09	06/04/09	1,055.57 37.70	875.46 25.82		180.11 11.88
125001040	73	GOLDCORP INC NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/12/09	07/15/09	2,629.69	1,884.79		744.90

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U.S. BANK N.A. ATAL TRUSTEES
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Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001050	39	GOLDCORP INC NEW	01/12/09	10/21/09	\$ 1,622.79	\$ 1,006.94		\$ 615.85
	14	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/09/09		582.54	414.28		168.26
125001060	60	GOLDCORP INC NEW	02/09/09	10/26/09	2,418.37	1,775.50		642.87
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001070	44	GOLDCORP INC NEW	02/09/09	11/04/09	1,774.02	1,302.03		471.99
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/09/09		120.96	88.77		32.19
	56		08/25/09		2,257.84	2,022.92		234.92
	32		08/10/09		1,290.20	1,281.87		8.33
	33		09/17/09		1,330.52	1,373.16	(42.64)	
	38		09/23/09		1,532.10	1,581.36	(49.26)	
125001080	16	GOODRICH PETE CORP NEW	05/28/09	06/04/09	478.38	406.46		71.92
		Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa						
125001090	116	GREAT BASIN GOLD LTD	09/30/08	01/08/09	133.41	229.18	(95.77)	
125001100	2,422	GREAT BASIN GOLD LTD	09/30/08	01/21/09	2,494.64	4,785.15	(2,290.51)	
	1,472		11/07/08		1,516.15	1,764.93	(248.78)	
125001110	2	HESS CORP	12/17/08	03/24/09	130.99	99.36		31.63
125001120	43	HESS CORP	12/17/08	06/04/09	2,576.21	2,136.15		442.06
	15	Morgan Stanley Sml	12/30/08		899.38	797.54		101.84
	6	th Barney LLC acted as yo ur agent in this transa	12/31/08		359.75	327.02		32.73
125001130	160	INTREPID POTASH INC	02/25/09	05/01/09	4,105.68	3,381.30		724.38
125001140	152	INTREPID POTASH INC	02/25/09	05/04/09	4,137.45	3,212.23		925.22
	59		02/26/09		1,605.98	1,273.27		332.71
	104		03/03/09		2,830.89	2,075.91		754.98
125001150	31	INTREPID POTASH INC	03/03/09	05/06/09	843.56	618.78		224.78
125001160	124	INTREPID POTASH INC	03/03/09	06/04/09	4,094.37	2,475.13		1,619.24
		Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa						

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Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001170	24 267 59	INTREPID POTASH INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/03/09 03/10/09 03/13/09	08/21/09	\$ 611.86 6,806.99 1,504.17	\$ 479.06 4,501.46 931.75		\$ 132.80 2,305.53 572.42
125001180	210 91 77	INTREPID POTASH INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/13/09 04/01/09 06/23/09	10/08/09	5,066.74 2,195.59 1,857.81	3,316.38 1,731.93 2,010.94	(153.13)	1,750.36 463.66
125001190	515	JSC MMC NORILSK NICKEL JSC SON ADR MorganStanley SmithBarney LLC acted as your agent	08/07/09	10/16/09	6,874.76	5,621.59		1,253.17
125001200	365 71	JSC MMC NORILSK NICKEL JSC SON ADR MorganStanley SmithBarney LLC acted as your agent	08/07/09 09/02/09	10/20/09	5,253.63 1,021.94	3,984.23 736.59		1,269.40 285.35
125001210	397	JSC MMC NORILSK NICKEL JSC SON ADR MorganStanley SmithBarney LLC acted as your agent	09/02/09	10/22/09	5,916.21	4,118.68		1,797.53
125001220	80	JOY GLOBAL INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/26/09	06/04/09	3,033.52	1,598.77		1,434.75
125001230	76	JOY GLOBAL INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/26/09	08/11/09	3,085.29	1,518.83		1,566.46
125001240	7 112	JOY GLOBAL INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/26/09 02/03/09	09/15/09	307.06 4,912.96	139.89 2,332.69		167.17 2,580.27
125001250	33 82	JOY GLOBAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/03/09 02/09/09	10/12/09	1,669.82 4,149.25	687.31 1,984.40		982.51 2,164.85
125001260	151	KINROSS GOLD CORP-CAD (NEW)	11/19/08	05/12/09	2,529.69	1,785.51		744.18

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Details of Short Term Gain (Loss) 2009 continued

2009 YEAR END SUMMARY

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001270	17	KINROSS GOLD CORP-CAD (NEW)	11/19/08	06/21/09	\$ 319.52	\$ 201.02		\$ 118.50
	57		11/21/08		1,071.33	723.64		347.69
	22		11/24/08		413.49	317.34		96.15
	33		12/01/08		620.24	481.77		138.47
125001280	12	KINROSS GOLD CORP-CAD (NEW)	12/01/08	06/04/09	237.74	175.19		62.55
	9		12/03/08		178.30	129.40		48.90
	270	Morgan Stanley Sml th Barney LLC acted as yo	12/31/08		5,349.10	4,873.37		475.73
125001290	16	KINROSS GOLD CORP-CAD (NEW)	12/31/08	06/23/09	267.54	288.79	(21.25)	
	343		01/12/09		5,735.43	5,762.06	(26.63)	
	516	Morgan Stanley Sml th Barney LLC acted as yo	01/21/09		8,628.22	8,806.47	(178.25)	
	227		02/09/09		3,795.75	4,194.05	(398.30)	
125001300	218	KINROSS GOLD CORP-CAD (NEW)	02/09/09	11/04/09	4,037.25	4,027.77		9.48
	159		02/09/09		2,944.60	2,874.23		70.37
	83	Morgan Stanley SmithBarney LLC acted as your agent	09/10/09		1,537.12	1,789.57	(252.45)	
	56		09/17/09		1,037.09	1,272.88	(235.79)	
	80		09/23/09		1,481.57	1,795.04	(313.47)	
125001310	19	MCDERMOTT INTERNATIONAL INC	09/30/08	01/26/09	192.93	498.75	(305.82)	
125001320	42	MCDERMOTT INTERNATIONAL INC	09/30/08	02/26/09	506.07	1,102.50	(596.43)	
	2		10/20/08		24.10	37.40	(13.30)	
	49		11/07/08		590.41	505.14		85.27
	97		12/31/08		1,168.78	969.34		199.44
	131		01/12/09		1,578.45	1,548.30		30.15
	108		02/09/09		1,301.31	1,414.79	(113.48)	
125001330	14	MONSANTO CO NEW	10/30/08	06/01/09	1,164.48	1,229.92	(65.44)	
	26	Morgan Stanley Sml th Barney LLC acted as yo	11/07/08		2,162.61	2,298.25	(135.64)	
	6		11/25/08		499.06	440.00		59.06
	3	ur agent in this transa	12/10/08		249.53	241.49		8.04
	10		12/12/08		831.77	718.54		113.23
	26		12/16/08		2,162.61	1,926.42		236.19
	5		12/17/08		415.89	375.85		40.04
	40		12/31/08		3,327.09	2,808.34		518.75
125001340	44	MONSANTO CO NEW	12/31/08	06/04/09	3,645.30	3,089.18		556.12
	3	Morgan Stanley Sml th Barney LLC acted as yo	01/12/09		248.54	236.65		11.89
125001350	68	MONSANTO CO NEW	02/09/09	09/11/09	5,305.03	5,735.79	(430.76)	
	33	Morgan Stanley Sml th Barney LLC acted as yo	02/25/09		2,574.50	2,432.32		142.18
	6		03/13/09		468.09	477.11	(9.02)	
	81	ur agent in this transa	05/19/09		6,319.22	7,319.66	(1,000.44)	

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Details of Short-Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	120		07/16/09		\$ 9,361.81	\$ 9,177.19		\$ 184.62
	17		08/13/09		1,326.25	1,432.88	(106.63)	
125001360	89	MONSANTO CO NEW	01/12/09	09/11/09	6,943.34	7,020.71	(77.37)	
	19	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/09/09		1,482.29	1,602.65	(120.36)	
125001370	57	MOSAIC COMPANY	09/30/08	03/27/09	2,818.48	3,990.37	(1,171.89)	
	11		11/07/08		543.92	384.21		159.71
125001380	37	MOSAIC COMPANY	11/07/08	06/04/09	2,007.57	1,292.36		715.21
	20	Morgan Stanley Sml	11/18/08		1,085.17	639.38		445.79
	20	th Barney LLC acted as yo	11/28/08		1,085.17	585.20		499.97
	20	ur agent in this transa	12/31/08		1,085.17	699.62		385.55
125001390	105	MOSAIC COMPANY	12/31/08	12/01/09	6,031.11	3,672.98		2,358.13
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125001400	2	NATIONAL OILWELL VARCO INC	09/30/08	01/29/09	54.45	99.78	(45.33)	
125001410	34	NATIONAL OILWELL VARCO INC	09/30/08	03/10/09	960.94	1,696.26	(735.32)	
	32		10/02/08		904.41	1,330.15	(425.74)	
125001420	2	NATIONAL OILWELL VARCO INC	10/02/08	03/18/09	58.92	83.13	(24.21)	
	51		11/07/08		1,502.43	1,441.76		60.67
	49		11/21/08		1,443.51	921.16		522.35
	134		12/31/08		3,947.57	3,337.58		609.99
125001430	19	NATIONAL OILWELL VARCO INC	12/31/08	06/04/09	744.97	473.24		271.73
	53	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/12/09		2,078.07	1,396.77		681.30
125001440	35	NEWMONT MINING CORP	09/30/08	03/04/09	1,380.16	1,356.60		23.56
125001450	6	NEWMONT MINING CORP	09/30/08	03/16/09	229.60	232.56	(2.96)	
	30		11/07/08		1,148.00	768.00		380.00
	18		11/21/08		688.80	479.05		209.75
	12		12/01/08		459.20	376.47		82.73
	16		12/31/08		612.28	641.36	(29.08)	
125001460	74	NEWMONT MINING CORP	12/31/08	04/01/09	3,469.21	2,966.31		502.90
	81		01/12/09		3,797.37	2,909.33		888.04
125001470	31	NEWMONT MINING CORP	01/12/09	04/02/09	1,422.17	1,113.45		308.72
	32		01/26/09		1,468.05	1,404.82		63.23

2 0 0 9 Y E A R E N D S U M M A R Y

Reserved Client Statement 2009 Year End Summary

MorganStanley
SmithBarney

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U.S. BANK N.A. ATAL TRUSTEES
Account Number 397-71764-

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	121		02/09/09		\$ 5,551.07	\$ 4,882.46		\$ 668.61
	2		02/09/09		91.76	80.70		11.06
125001480	242	NEWMONT MINING CORP	11/04/09	12/11/09	12,328.10	11,509.66		818.44
	161	MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/04/09		8,201.76	7,657.25		544.51
125001490	158	NEXEN INC	09/30/08	06/04/09	3,972.03	3,613.14		358.89
	25	Morgan Stanley Smit	11/07/08		628.49	390.90		237.59
		th Barney LLC acted as your agent in this transaction.						
125001500	93	NEXEN INC	11/07/08	08/11/09	1,935.03	1,454.15		480.88
	237	Morgan Stanley Smit	12/31/08		4,931.20	4,090.15		841.05
	138	th Barney LLC acted as your agent in this transaction.	01/12/09		2,871.33	2,246.79		624.54
125001510	219	NEXEN INC	01/12/09	10/14/09	5,492.39	3,565.56		1,926.83
	26	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/09/09		652.07	406.59		245.48
125001520	183	NEXEN INC	02/09/09	10/19/09	4,705.82	2,861.75		1,844.07
	32	MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/09		822.88	679.35		143.53
125001530	37	NORFOLK SOUTHERN CORP	01/26/09	04/21/09	1,332.71	1,301.83		30.88
125001540	149	NORFOLK SOUTHERN CORP	01/26/09	05/06/09	5,526.95	5,242.49		284.46
	135		02/06/09		5,007.64	5,540.62	(532.98)	
	40		02/09/09		1,483.75	1,638.30	(154.55)	
125001550	44	NORFOLK SOUTHERN CORP	02/09/09	06/04/09	1,771.83	1,802.14	(30.31)	
		Morgan Stanley Smit						
		th Barney LLC acted as your agent in this transaction.						
125001560	28	NORFOLK SOUTHERN CORP	02/09/09	11/17/09	1,435.91	1,146.81		289.10
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/09/09		102.57	81.92		20.65
125001570	16	NORFOLK SOUTHERN CORP	02/09/09	11/25/09	828.72	655.32		173.40
	27	MorganStanley SmithBarney LLC	03/04/09		1,398.47	793.10		605.37
	29	acted as your agent in this transaction.	03/10/09		1,502.06	817.24		684.82
	39		03/11/09		2,020.02	1,112.76		907.26

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U.S. BANK N.A. ATAL TRUSTEES
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Details of Short Term Gain (Loss) 2009 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001580	35	NORFOLK SOUTHERN CORP	03/11/09	11/25/09	\$ 1,812.83	\$ 998.64		\$ 814.19
	66	MorganStanley SmithBarney LLC	05/01/09		3,418.49	2,270.18		1,148.31
	6	acted as your agent in this transaction.	09/03/09		310.77	270.37		40.40
125001590	464	NORSK HYDRO A S SPONS ADR	09/30/08	02/05/09	1,749.97	3,108.80	(1,358.83)	
	331		11/07/08		1,290.90	1,290.90	(42.54)	
	689		12/31/08		2,598.55	2,797.13	(198.58)	
	746		01/12/09		2,813.52	3,003.99	(190.47)	
125001600	21	NUCOR CORP	09/30/08	06/04/09	970.80	832.42		138.38
	53	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	11/07/08		2,450.13	1,759.15		690.98
125001610	161	NUCOR CORP	12/31/08	11/18/09	6,698.73	7,536.64	(837.91)	
	147	MorganStanley SmithBarney LLC	01/12/09		6,116.23	6,211.40	(95.17)	
	124	acted as your agent in this transaction.	02/09/09		5,159.27	5,753.27	(594.00)	
	6		07/29/09		249.64	259.83	(10.19)	
	2		09/03/09		83.22	86.90	(3.68)	
125001620	35	OCCIDENTAL PETROLEUM CORP-DEL	09/30/08	06/04/09	2,402.69	2,466.80	(64.11)	
	34	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	11/07/08		2,334.04	1,762.87		571.17
	9		12/31/08		617.83	541.97		75.86
125001630	26	OCCIDENTAL PETROLEUM CORP-DEL	12/31/08	06/29/09	1,704.87	1,565.68		139.19
		Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa						
125001640	22	OCCIDENTAL PETROLEUM CORP-DEL	12/31/08	07/24/09	1,579.57	1,324.81		254.76
	82	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/12/09		5,887.48	4,543.12		1,344.36
	36		02/02/09		2,584.75	1,949.98		634.77
125001650	210	PAN AMERICAN SILVER CORP	09/10/09	10/12/09	5,364.31	4,976.62		387.69
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001660	85	PEABODY ENERGY CORP	09/30/08	01/26/09	2,034.66	3,786.75	(1,752.09)	
	5		11/07/08		119.69	140.70	(21.01)	
125001670	64	PEABODY ENERGY CORP	11/07/08	04/28/09	1,615.62	1,800.96	(185.34)	
	31		12/31/08		782.57	714.43		68.14

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Reserved Client Statement 2009 Year End Summary

MorganStanley
SmithBarney

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U.S. BANK N.A. ATAL TRUSTEES
Account Number 397-71764-

2009 YEAR END SUMMARY

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001680	108 132	PEABODY ENERGY CORP	12/31/08 01/12/09	05/08/09	\$ 3,557.27 4,347.78	\$ 2,488.96 3,401.79		\$ 1,068.31 945.99
125001690	44	PEABODY ENERGY CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/12/09	06/04/09	1,546.56	1,133.94		412.62
125001700	3 92 37 64 72	PEABODY ENERGY CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/12/09 02/09/09 02/25/09 04/08/09 07/13/09	08/03/09	104.52 3,205.36 1,289.11 2,229.81 2,508.54	77.31 2,757.01 882.92 1,658.73 2,116.84		27.21 448.35 406.19 571.08 391.70
125001710	57 63 108 158	PETROLEO BRASILEIRO SA ADR	09/30/08 11/07/08 12/31/08 01/12/09	01/26/09	1,187.04 1,311.99 2,249.12 3,290.37	2,054.85 1,326.68 2,182.40 3,327.16	(867.81) (14.69) (36.79)	66.72
125001720	239	PORTLAND GENERAL ELECTRIC CO NEW Morgan Stanley Sml th Barney LLC acted as yo	09/03/09	09/16/09	4,935.41	4,659.74		275.67
125001730	40 34 4	POTASH CORP SASK INC- Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	09/30/08 11/07/08 11/28/08	06/04/09	4,607.88 3,916.70 460.78	5,368.80 2,697.56 245.01	(760.92)	1,219.14 215.77
125001740	78 58	POTASH CORP SASK INC- Morgan Stanley SmithBarney LLC acted as your agent in this transaction.	12/31/08 01/12/09	12/23/09	8,681.15 6,455.22	5,784.31 4,660.15		2,896.84 1,795.07
125001750	97	PROGRESS ENERGY INC Morgan Stanley SmithBarney LLC acted as your agent in this transaction.	08/14/09	09/24/09	3,823.10	3,817.27		5.83
125001760	153 14	PROGRESS ENERGY INC Morgan Stanley SmithBarney LLC acted as your agent in this transaction.	08/14/09 08/20/09	10/29/09	5,719.92 523.39	6,021.06 548.68	(301.14) (25.29)	

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MorganStanley
SmithBarney

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U.S. BANK N.A. ATAL TRUSTEES
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2009 YEAR END SUMMARY

Details of Short-Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001770	100 131	PROGRESS ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/20/09 08/25/09	11/19/09	\$ 3,806.89 4,987.03	\$ 3,919.11 5,205.34	(\$ 112.22) (218.31)	
125001780	90 75	RANDGOLD RESOURCES LTD ADR MorganStanley SmithBarney LLC acted as your agent	07/30/09 07/31/09	12/04/09	7,542.59 6,285.50	5,432.36 4,640.08		2,110.23 1,645.42
125001790	93 30 41	RANDGOLD RESOURCES LTD ADR MorganStanley SmithBarney LLC acted as your agent	07/31/09 08/06/09 08/20/09	12/07/09	7,640.09 2,464.54 3,368.21	5,753.71 1,842.13 2,361.60		1,886.38 622.41 1,006.61
125001800	10 10 18 26	RIO TINTO PLC-GBP acted as your agent	09/30/08 11/07/08 12/31/08 01/12/09	01/28/09	896.42 896.42 1,613.56 2,330.69	2,488.60 1,605.40 1,602.07 2,475.22	(1,592.18) (708.98) (144.53)	11.49
125001810	30	RIO TINTO PLC-GBP	02/12/09	04/15/09	4,238.38	3,263.46		974.92
125001820	35	RIO TINTO PLC-GBP	02/12/09	04/16/09	5,230.22	3,807.37		1,422.85
125001830	24	RIO TINTO PLC-GBP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/12/09	06/04/09	4,347.96	2,610.77		1,737.19
125001840	194	RIO TINTO PLC-GBP SALE OF RTS ON 194,0000 SHS	07/10/09	07/10/09	4,429.48	.01		4,429.47
125001850	23	RIO TINTO PLC-GBP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/12/09	08/07/09	3,729.75	2,501.99		1,227.76
125001860	6	RIO TINTO PLC-GBP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/12/09	08/20/09	929.97	652.69		277.28
125001870	38	RIO TINTO PLC-GBP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/12/09	09/01/09	5,966.85	4,133.73		1,833.12

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Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001880	6 51	RIO TINTO PLC-GBP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/12/09 03/02/09	10/13/09	\$ 1,095.61 9,312.70	\$ 652.69 4,768.54		\$ 442.92 4,544.16
125001890	15	RIO TINTO PLC-GBP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/02/09	10/27/09	2,838.10	1,402.51		1,435.59
125001900	45	ROYAL GOLD INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/12/09	06/04/09	2,064.99	1,862.76		202.23
125001910	213 19	ROYAL GOLD INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/12/09 06/24/09	12/22/09	10,120.41 902.76	8,817.07 821.63		1,303.34 81.13
125001920	24 13 2 14 19	SPDR GOLD TR GOLD SHS	11/26/08 11/26/08 12/01/08 12/17/08 12/31/08	03/03/09	2,155.04 1,167.32 179.59 1,257.11 1,706.07	1,925.49 1,042.99 152.74 1,196.42 1,616.59		229.55 124.33 26.85 60.69 89.48
125001930	32 46	SPDR GOLD TR GOLD SHS	12/31/08 01/12/09	03/04/09	2,885.99 4,148.62	2,722.67 3,753.38		163.32 395.24
125001940	81 84	SPDR GOLD TR GOLD SHS	01/29/09 02/09/09	03/10/09	7,127.12 7,391.09	7,230.37 7,403.46	(103.25) (12.37)	
125001950	22 120 121 172	SADIA SA ADR REPSTG PFD SHS	09/30/08 11/07/08 12/31/08 01/12/09	02/06/09	93.76 511.41 515.67 733.02	194.92 728.47 593.51 817.43	(101.16) (217.06) (77.84) (84.41)	
125001960	50	SCHLUMBERGER LTD Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/11/09	06/04/09	2,906.42	1,943.91		962.51
125001970	46 35 4 39	SCHNITZER STEEL INDS INC CLA A	09/30/08 11/07/08 12/03/08 12/31/08	02/09/09	2,178.91 1,657.87 189.47 1,847.33	1,796.76 878.57 98.61 1,470.32		382.15 779.30 90.86 377.01

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Reserved Client Statement 2009 Year End Summary

MorganStanley
SmithBarney

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U.S. BANK N.A. ATAL TRUSTEES
Account Number 397-71764-

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001980	18	SCHNITZER STEEL INDS INC CLA A Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/31/08	06/04/09	\$ 990.69	\$ 678.61		\$ 312.08
125001990	15 96 66	SCHNITZER STEEL INDS INC CLA A Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/31/08 01/12/09 02/09/09	06/10/09	883.22 5,652.60 3,886.17	565.51 3,594.92 3,127.74		317.71 2,057.68 758.43
125002000	250	SILVER WHEATON CORP-CAD Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	03/03/09	06/04/09	2,732.92	1,527.40		1,205.52
125002010	69	SILVER WHEATON CORP-CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/03/09	10/07/09	917.20	421.56		495.64
125002020	276 61 146	SILVER WHEATON CORP-CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/03/09 03/27/09 04/30/09	10/13/09	3,906.15 863.32 2,066.30	1,686.25 515.32 1,117.46		2,219.90 348.00 948.84
125002030	330	SILVER WHEATON CORP-CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/30/09	12/04/09	5,299.17	2,525.75		2,773.42
125002040	122	SIMS METAL MANAGEMENT LTD SPONSORED ADR Morgan Stanley Smi th Barney LLC acted as yo	09/30/08	06/04/09	2,255.57	2,737.26	(481.69)	
125002050	30 125 237 271 1	SIMS METAL MANAGEMENT LTD SPONSORED ADR Morgan Stanley Smi th Barney LLC acted as yo	09/30/08 11/07/08 12/31/08 01/12/09 02/09/09	06/18/09	582.68 2,427.82 4,603.15 5,263.52 19.43	673.10 1,235.71 2,926.10 3,518.99 11.87	(90.42)	1,192.11 1,677.05 1,744.53 7.56
125002060	4	SIMS METAL MANAGEMENT LTD SPONSORED ADR Morgan Stanley Smi th Barney LLC acted as yo	02/09/09	06/19/09	77.16	47.48		29.68

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MorganStanley
SmithBarney

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2009 YEAR END SUMMARY

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002070	231	SIMS METAL MANAGEMENT LTD SPONSORED ADR Morgan Stanley Sml th Barney LLC acted as yo	02/09/09	06/24/09	\$ 4,449.33	\$ 2,741.97		\$ 1,707.36
125002080	159	SOCIEDAD QUIMICA MINERA DE CHILE S A SPONSORED ADR	03/05/09	04/29/09	4,875.98	3,892.89		983.09
	147		03/09/09		4,507.99	3,604.73		903.26
125002090	353	SOUTHERN COPPER CORP DEL Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/26/09	06/04/09	8,118.83	5,100.39		3,018.44
125002100	203	SOUTHERN COPPER CORP DEL	02/26/09	07/27/09	5,159.13	2,933.09		2,226.04
	247	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/18/09		6,277.37	4,037.88		2,239.49
125002110	46	SOUTHERN COPPER CORP DEL Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/18/09	08/04/09	1,261.34	751.99		509.35
125002120	219	SOUTHERN COPPER CORP DEL	03/18/09	08/07/09	5,950.82	3,580.15		2,370.67
	123	Morgan Stanley Sml	04/03/09		3,342.24	2,373.25		968.99
	99	th Barney LLC acted as yo ur agent in this transa	04/14/09		2,690.10	2,176.01		514.09
125002130	64	SOUTHERN COPPER CORP DEL Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	04/14/09	09/17/09	1,893.21	1,406.71		486.50
125002140	30	SOUTHWESTERN ENERGY CO DEL	09/30/08	01/21/09	892.36	921.80	(29.44)	
	121		11/07/08		3,599.20	4,030.75	(431.55)	
	126		12/31/08		3,747.92	3,673.41		74.51
125002150	26	SOUTHWESTERN ENERGY CO DEL	12/31/08	02/04/09	846.91	758.01		88.90
	182		01/12/09		5,928.38	5,315.71		612.67
125002160	90	STATOIL HYDRO ASA SPONS ADR	09/30/08	06/04/09	1,935.12	2,148.30	(213.18)	
	19	Morgan Stanley Sml th Barney LLC acted as yo	11/07/08		408.53	371.78		36.75

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Details of Short Term Gain: (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002170	52	STATOILHYDRO ASA SPONS	11/07/08	06/29/09	\$ 1,031.88	\$ 1,017.51		\$ 14.37
	1	ADR	11/25/08		19.84	16.77		3.07
	4	Morgan Stanley Smi th Barney LLC acted as yo	12/31/08		79.38	66.74		12.64
125002180	138	STATOILHYDRO ASA SPONS	12/31/08	12/07/09	3,425.10	2,302.59		1,122.51
	183	ADR	01/12/09		4,541.98	3,067.52		1,474.46
	121	MorganStanley SmithBarney LLC acted as your agent	02/09/09		3,003.16	2,217.63		785.53
125002190	1,092	STERLITE INDUSTRIES INDIA	04/09/09	05/18/09	12,555.05	8,924.37		3,630.68
	11	LTD ADS	04/13/09		126.47	93.54		32.93
125002200	220	STERLITE INDUSTRIES INDIA LTD ADS	06/12/09	11/13/09	3,976.59	3,239.10		737.49
		MorganStanley SmithBarney LLC acted as your agent						
125002210	122	STERLITE INDUSTRIES INDIA	06/12/09	12/14/09	2,173.16	1,796.23		376.93
	37	LTD ADS	06/18/09		659.07	452.22		206.85
		MorganStanley SmithBarney LLC acted as your agent						
125002220	1,155	STILLWATER MINING CO	03/25/09	05/05/09	5,880.75	4,474.47		1,406.28
125002230	84	T-3 ENERGY SVCS INC	09/30/08	01/23/09	1,025.29	3,222.99	(2,197.70)	
	67		11/07/08		817.79	1,300.50	(482.71)	
	131		12/31/08		1,598.96	1,203.56		395.40
	168		01/12/09		2,050.58	2,027.56		23.02
125002240	103	TECK COMINCO LTD CL B SUB	09/30/08	02/19/09	334.54	2,999.36	(2,664.82)	
	84	VTG	11/07/08		272.83	821.65	(548.82)	
	152		12/31/08		493.69	753.01	(259.32)	
	293		01/12/09		951.66	1,558.64	(606.98)	
125002250	92	TECK RESOURCES LTD CL B SUB VTG	07/27/09	09/17/09	2,530.40	2,277.26		253.14
		Morgan Stanley Smi th Barney LLC acted as yo						
125002260	69	TENARIS S A	09/30/08	01/21/09	1,371.50	2,560.43	(1,188.93)	
	10	SPONSORED ADR	10/20/08		198.77	242.49	(43.72)	
	110		11/07/08		2,186.44	2,307.17	(120.73)	
	20		12/12/08		397.54	403.72	(6.18)	
	93		12/31/08		1,848.53	1,946.59	(98.06)	

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U.S. BANK N.A. ATAL TRUSTEES
Account Number 397-71764-

Details of Short-Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002270	100 3	TENARIS S A SPONSORED ADR Morgan Stanley Smi th Barney LLC acted as yo	12/31/08 01/12/09	06/04/09	\$ 3,129.95 93.90	\$ 2,093.11 66.38		\$ 1,036.84 27.52
125002280	98	TENARIS S A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	01/12/09	11/23/09	4,114.30	2,168.36		1,945.94
125002290	139 115 107	TERRA INDS INC	09/30/08 11/07/08 12/31/08	01/29/09	2,860.44 2,366.55 2,201.91	4,018.42 2,148.13 1,794.73	(1,157.98)	218.42 407.18
125002300	78	TERRA INDS INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/31/08	06/04/09	2,136.70	1,308.31		830.39
125002310	14 120	TERRA INDS INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/31/08 01/12/09	06/23/09	361.17 3,095.74	234.83 2,008.45		126.34 1,087.29
125002320	194 101	TERRA INDS INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	01/12/09 02/09/09	08/18/09	6,265.22 3,261.79	3,247.00 2,435.51		3,018.22 826.28
125002330	209	THOMPSON CREEK METALS CO INC-CAD MorganStanley SmithBarney LLC acted as your agent	10/06/09	10/14/09	2,784.57	2,500.77		283.80
125002340	90 59 4 106	TOTAL S.A SPONS ADR	09/30/08 11/07/08 12/03/08 12/31/08	02/25/09	4,400.72 2,894.92 195.59 5,183.06	5,422.28 3,052.65 196.48 5,854.37	(1,021.56) (167.73) (.89) (671.31)	
125002350	39 11	TOTAL S.A SPONS ADR Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/31/08 01/12/09	06/04/09	2,281.05 643.37	2,153.97 584.98		127.08 58.39

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SmithBarney

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Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002360	151 10	TOTAL S.A SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/12/09 02/09/09	12/07/09	\$ 9,849.13 639.02	\$ 8,030.18 547.00		\$ 1,618.95 92.02
125002370	124 35 14	TOTAL S.A SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/09/09 07/30/09 08/13/09	12/11/09	7,795.01 2,200.21 880.08	6,782.80 1,980.65 765.01		1,012.21 219.56 115.07
125002380	267	UBS AG E-TRACS UBS LONG PLATNM ETN BLOOMBERG CMCI	02/18/09	04/21/09	3,710.00	3,599.21		110.79
125002390	355 12 183 3 442 52 7	UBS AG E-TRACS UBS LONG PLATNM ETN BLOOMBERG CMCI	02/18/09 02/19/09 02/19/09 02/20/09 02/23/09 03/04/09 03/11/09	05/05/09	4,859.93 164.28 2,505.26 41.07 6,050.95 711.88 95.83	4,785.47 156.96 2,393.59 39.86 5,831.88 659.38 89.29		74.46 7.32 111.67 1.21 219.07 52.50 6.54
125002400	22	UBS AG E-TRACS UBS LONG PLATNM ETN BLOOMBERG CMCI	03/11/09	05/08/09	305.97	280.61		25.36
125002410	7	UBS AG E-TRACS UBS LONG PLATNM ETN BLOOMBERG CMCI	03/11/09	05/18/09	95.52	89.29		6.23
125002420	13 91	UBS AG E-TRACS UBS LONG PLATNM ETN BLOOMBERG CMCI	03/11/09 03/13/09	05/21/09	179.96 1,259.71	165.81 1,177.32		14.15 82.39
125002430	3 91	UBS AG E-TRACS UBS LONG PLATNM ETN BLOOMBERG CMCI Morgan Stanley Sml th Barney LLC acted as yo	03/13/09 03/20/09	06/04/09	46.74 1,417.74	38.81 1,245.25		7.93 172.49
125002440	588 39	UBS AG E-TRACS UBS LONG PLATNM ETN BLOOMBERG CMCI Morgan Stanley Sml th Barney LLC acted as yo	03/20/09 03/25/09	06/09/09	8,824.94 585.33	8,046.25 536.08		778.69 49.25
125002450	68 67 92	ULTRA PETROLEUM CORP-CAD Morgan Stanley Sml th Barney LLC acted as yo	09/30/08 11/07/08 12/31/08	01/21/09	2,339.06 2,304.66 3,164.60	3,832.86 3,152.35 3,142.88	(1,493.80) (847.69)	21.72
125002460	31 3	ULTRA PETROLEUM CORP-CAD Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	12/31/08 01/12/09	06/04/09	1,413.87 136.83	1,059.01 104.56		354.86 32.27

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SmithBarney

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2009 YEAR END SUMMARY

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002470	16	UNITED STATES STEEL CORP NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	09/30/08	06/04/09	\$ 570.22	\$ 1,251.36	(\$ 681.14)	
125002480	53	VALE S A SPON ADR	09/30/08	06/04/09	1,019.18	994.62		24.56
	38	Morgan Stanley Sml	11/07/08		730.73	471.52		259.21
	31	th Barney LLC acted as yo ur agent in this transa	12/31/08		596.12	372.77		223.35
125002490	85	VALERO ENERGY CORP-NEW	09/30/08	01/28/09	2,152.60	2,613.75	(461.15)	
	52		11/07/08		1,316.88	983.58		333.30
125002500	7	VALERO ENERGY CORP-NEW	11/07/08	06/04/09	130.70	132.41	(1.71)	
	132	Morgan Stanley Sml	12/31/08		2,464.64	2,828.30	(363.66)	
	29	th Barney LLC acted as yo ur agent in this transa	01/12/09		541.47	683.79	(142.32)	
125002510	97	VALERO ENERGY CORP-NEW	01/12/09	07/23/09	1,763.99	2,287.16	(523.17)	
	81	Morgan Stanley Sml	02/09/09		1,473.02	1,972.27	(499.25)	
	211	th Barney LLC acted as yo	02/13/09		3,837.12	5,088.86	(1,251.74)	
	249	ur agent in this transa	02/25/09		4,528.17	5,059.46	(531.29)	
	201		05/13/09		3,655.27	4,255.83	(600.56)	
125002520	20	XTO ENERGY INC	10/31/08	06/04/09	833.58	681.49		152.09
	12	Morgan Stanley Sml	11/07/08		500.15	426.00		74.15
	28	th Barney LLC acted as yo	11/17/08		1,167.01	957.28		209.73
	8	ur agent in this transa	12/31/08		333.42	279.76		53.66
125002530	26	XTO ENERGY INC	12/31/08	10/14/09	1,149.81	909.21		240.60
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125002540	325	YAMANA GOLD INC-CAD	09/30/08	02/19/09	3,103.76	2,710.30		393.46
125002550	35	YAMANA GOLD INC-CAD	09/30/08	03/05/09	288.02	291.88	(3.86)	
	213		11/07/08		1,752.78	1,008.87		743.91
125002560	4	YAMANA GOLD INC-CAD	11/07/08	03/11/09	31.49	18.95		12.54
	144		11/19/08		1,133.79	592.36		541.43
	18		12/03/08		141.72	93.59		48.13
	216		12/31/08		1,700.70	1,653.67		47.03
125002570	191	YAMANA GOLD INC-CAD	12/31/08	03/20/09	1,770.64	1,462.28		308.36
125002580	288	YAMANA GOLD INC-CAD	12/31/08	04/03/09	2,497.20	2,204.90		292.30
	164		01/12/09		1,422.02	1,090.44		331.58

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Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002590	654 114	YAMANA GOLD INC-CAD	01/12/09 02/09/09	04/20/09	\$ 5,174.37 901.96	\$ 4,348.44 970.14	(68.18)	\$ 825.93
125002600	600	YAMANA GOLD INC-CAD	02/09/09	05/26/09	6,401.77	5,106.00		1,295.77
125002610	262	YAMANA GOLD INC-CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/02/09	10/21/09	3,252.17	2,644.65		607.52
125002620	444	YAMANA GOLD INC-CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/02/09	10/23/09	5,375.59	4,481.78		893.81
125002630	279	YAMANA GOLD INC-CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/02/09	10/26/09	3,370.90	2,816.26		554.64
Total					For 990-PF, Part IV \$ 1,489,416.05	\$ 1,309,737.11	(\$ 82,320.61)	\$ 251,999.55

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001610	34	NUCOR CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/07/08	11/18/09	\$ 1,414.64	\$ 1,128.51		\$ 286.13
125001740	9	POTASH CORP SASK INC- MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/29/08	12/23/09	1,001.67	551.27		450.40
Total					For 990-PF, Part IV \$ 2,416.31	\$ 1,679.78		\$ 736.53

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Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	16	CREDICORP LTD -USD	11/14/08	04/06/09	\$ 818.82	\$ 654.52		\$ 164.30
	6		11/17/08		307.06	239.34		67.72
	9		11/19/08		460.59	347.23		113.36
	10		12/12/08		511.77	431.35		80.42
	29		12/31/08		1,484.12	1,403.85		80.27
	20		01/12/09		1,023.53	981.99		41.54
125000020	12	CREDICORP LTD -USD	01/12/09	06/04/09	737.86	589.20		148.66
	13	Morgan Stanley Smi	01/28/09		799.13	573.22		225.91
	14	th Barney LLC acted as yo	02/03/09		860.61	550.61		310.00
		ur agent in this transa						
125000030	101	AU OPTRONICS CORP	03/27/09	06/04/09	1,064.79	905.04		159.75
		SPONSORED ADR						
		Morgan Stanley Smi						
		th Barney LLC acted as yo						
125000040	.71	AU OPTRONICS CORP	03/27/09	09/16/09	7.07	6.18		.89
		SPONSORED ADR						
		CASH IN LIEU OF .71000						
		RECORD 08/14/09 PAY 09/16/09						
125000060	10	AFRICAN BANK INVESTMENTS	10/01/08	01/27/09	126.02	154.00	(27.98)	
		ADR						
125000060	56	AFRICAN BANK INVESTMENTS	10/01/08	02/03/09	732.10	862.40	(130.30)	
	36	ADR	10/30/08		470.63	471.68	(1.05)	
	13		10/31/08		169.95	172.76	(2.81)	
	7		11/07/08		91.51	81.72		9.79
125000070	328	AFRICAN BANK INVESTMENTS	11/07/08	02/23/09	3,838.36	3,829.00		9.36
		ADR						
125000080	4	AFRICAN BANK INVESTMENTS	11/07/08	02/24/09	45.46	46.70	(1.24)	
	82	ADR	11/19/08		931.85	921.27		10.58
125000090	36	AFRICAN BANK INVESTMENTS	11/19/08	02/27/09	399.81	404.46	(4.65)	
	7	ADR	12/01/08		77.74	96.23	(18.49)	
	59		12/09/08		655.24	769.89	(114.65)	
	4		12/10/08		44.42	54.77	(10.35)	
	17		12/17/08		188.80	229.90	(41.10)	
	229		12/31/08		2,543.20	3,191.48	(648.28)	

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MorganStanley
SmithBarney

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U.S. BANK, N.A. ATAL TTEES
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Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000100	221 452	AFRICAN BANK INVESTMENTS ADR	12/31/08 01/12/09	04/14/09	\$ 3,216.22 6,577.96	\$ 3,079.99 6,576.69		\$ 136.23 1.27
125000110	96 358	AFRICAN BANK INVESTMENTS ADR	01/12/09 02/09/09	04/15/09	1,394.63 5,200.82	1,396.82 5,402.22	(2.19) (201.40)	
125000120	54 90	AMERICA MOVIL S.A.B DE CV SER L SPONS ADR	10/01/08 11/07/08	06/04/09	2,002.48 3,337.48	2,486.32 2,879.55	(483.84) (483.84)	457.93
		Morgan Stanley Smi th Barney LLC acted as yo						
125000130	39	ANGLO PLATINUM LTD-UN SPON ADR	10/26/08	12/01/09	3,989.20	3,518.89		470.31
		MorganStanley SmithBarney LLC acted as your agent						
125000140	28 26 19 8 30	ANGLOGOLD ASHANTI LTD ADR	12/09/08 12/11/08 12/12/08 12/17/08 12/31/08	03/27/09	1,032.30 958.56 700.49 294.94 1,106.03	662.49 681.78 509.04 217.08 797.26		369.81 276.78 191.45 77.86 308.77
125000150	30 32	ANGLOGOLD ASHANTI LTD ADR	12/31/08 01/12/09	06/04/09	1,254.15 1,337.76	797.26 776.74		456.89 561.02
		Morgan Stanley Smi th Barney LLC acted as yo						
125000160	2 5 2 2 4 1	BAIDU INC SPON ADR RPTNG ORD SHS CL A	11/07/08 11/12/08 11/13/08 11/14/08 11/19/08 12/01/08	04/13/09	392.69 981.73 392.69 392.69 785.39 196.35	429.93 949.69 377.22 366.35 466.78 117.38	(37.24)	32.04 15.47 26.34 318.61 78.97
125000170	9 2	BAIDU INC SPON ADR RPTNG ORD SHS CL A	12/31/08 01/12/09	06/04/09	2,626.53 583.67	1,180.92 233.80		1,445.61 349.87
		Morgan Stanley Smi th Barney LLC acted as yo						
125000180	15	BAIDU INC SPON ADR RPTNG ORD SHS CL A	01/12/09	10/09/09	6,264.35	1,753.48		4,510.87
		MorganStanley SmithBarney LLC acted as your agent						

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MorganStanley
SmithBarney

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Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000190	141 10	BANCO BRADESCO SPONS ADR (NEW)	11/07/08 11/19/08	06/04/09	\$ 2,164.21 153.49	\$ 1,560.59 90.38		\$ 603.62 63.11
		Morgan Stanley Sml th Barney LLC acted as yo						
125000200	49 39	BANCO BRADESCO SPONS ADR (NEW)	11/19/08 12/31/08	10/28/09	961.41 765.21	442.88 379.64		518.53 385.57
		MorganStanley SmithBarney LLC acted as your agent						
125000210	103 23	BANCO BRADESCO SPONS ADR (NEW)	12/31/08 01/12/09	11/23/09	2,154.19 481.03	1,002.64 233.88		1,151.55 247.15
		MorganStanley SmithBarney LLC acted as your agent						
125000220	4 6 10 5 50 47 1	BANCO SANTANDER-CHILE-CLP ADR	10/02/08 10/08/08 10/15/08 10/21/08 11/07/08 12/09/08 12/31/08	03/03/09	130.88 196.02 326.70 163.35 1,633.49 1,535.48 32.66	166.17 197.42 339.81 159.83 1,755.50 1,571.25 34.43	(35.49) (1.40) (13.11) (122.01) (35.77) (1.77)	 3.52 557.06
		Morgan Stanley Sml th Barney LLC acted as yo						
125000230	74	BANCO SANTANDER-CHILE-CLP ADR	12/31/08	06/04/09	3,105.00	2,547.94		
		Morgan Stanley Sml th Barney LLC acted as yo						
125000240	11 87	BANCO SANTANDER-CHILE-CLP ADR	12/31/08 01/12/09	06/24/09	491.34 3,886.05	378.75 3,353.90		112.59 532.15
		Morgan Stanley Sml th Barney LLC acted as yo						
125000250	23 65 27	BANCO SANTANDER-CHILE-CLP ADR	01/12/09 01/27/09 02/09/09	10/12/09	1,250.63 3,534.38 1,468.13	886.66 2,268.62 1,026.54		363.97 1,265.76 441.59
		MorganStanley SmithBarney LLC acted as your agent						
125000260	2	BANCO SANTANDER-CHILE-CLP ADR	02/09/09	10/13/09	109.83	76.04		33.79
		MorganStanley SmithBarney LLC acted as your agent						
125000270	85	BANCO SANTANDER-CHILE-CLP ADR	02/09/09	12/01/09	5,257.69	3,231.69		2,026.00
		MorganStanley SmithBarney LLC acted as your agent						

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Details of Short-Term Gain (Loss) 2009 - continued

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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000280	32	BANCOLOMBIA SA	11/28/08	02/24/09	\$ 520.73	\$ 646.04	(\$ 125.31)	
	29	BANCOLOMBIA C-COP	12/31/08		471.92	672.20	(200.28)	
	3		01/12/09		48.82	68.33	(19.51)	
	28		02/09/09		455.64	566.44	(110.80)	
125000290	8	IPATH MSCI INDIA ETN	10/01/08	02/11/09	246.07	366.69	(120.62)	
	16		11/06/08		492.14	499.44	(7.30)	
	79		11/07/08		2,429.93	2,605.48	(175.55)	
125000300	43	IPATH MSCI INDIA ETN	11/07/08	02/12/09	1,287.63	1,418.18	(130.55)	
125000310	5	IPATH MSCI INDIA ETN	11/07/08	03/20/09	139.53	164.90	(25.37)	
	1		12/19/08		27.91	33.98	(6.07)	
	134		12/31/08		3,739.32	4,266.44	(527.12)	
	133		01/12/09		3,711.41	3,873.21	(161.80)	
	128		02/09/09		3,571.87	3,960.12	(388.25)	
125000320	65	IPATH MSCI INDIA ETN	06/10/09	12/07/09	4,003.87	3,430.66		573.21
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000330	.0742	BRASIL TELECOM S A SPONSORED ADR REPSTG PFD SHS	11/24/09	11/24/09	2.35	2.32		.03
		MERGER 11/16/09 105530109001						
125000340	.7873	BRASIL TELECOM SA ADR	11/24/09	11/24/09	12.60	13.11	(.51)	
		MERGER 11/16/09 105530109001						
125000350	8	BRASIL TELECOM PARTICIPACO	10/01/08	06/04/09	346.23	394.96	(48.73)	
	38	SA SPONSORED ADR	11/07/08		1,644.58	1,254.76		389.82
	11	Morgan Stanley Smi	11/13/08		476.06	333.70		142.36
	12	th Barney LLC acted as yo	12/31/08		519.34	474.98		44.36
125000360	16	BRASIL TELECOM PARTICIPACO	12/31/08	11/24/09	988.62	633.31		355.31
	53	SA SPONSORED ADR	01/12/09		3,274.82	1,950.98		1,323.84
	38		02/09/09		2,347.98	1,230.06		1,117.92
	116		03/03/09		7,167.53	3,388.37		3,779.16
125000370	9	CNOOC LTD SPONS ADR	10/01/08	05/19/09	1,198.88	1,022.94		175.94
	4		10/14/08		532.84	357.20		175.64
	34		11/07/08		4,529.10	2,579.24		1,949.86
	4		11/12/08		532.83	300.94		231.89
125000380	18	CNOOC LTD SPONS ADR	11/12/08	06/04/09	2,533.70	1,354.25		1,179.45
	29	Morgan Stanley Smi	12/04/08		4,082.07	2,116.07		1,966.00
	16	th Barney LLC acted as yo	12/31/08		2,252.17	1,512.82		739.35
		ur agent in this transa						

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Details of Short Term Gain (Loss) 2009 - continued

2009 YEAR END SUMMARY

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000390	23	CNOOC LTD SPONS ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transe	12/31/08	07/06/09	\$ 2,670.51	\$ 2,174.68		\$ 495.83
125000400	25 17	CNOOC LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transection.	12/31/08 01/12/09	10/23/09	4,056.71 2,758.56	2,363.78 1,545.47		1,692.93 1,213.09
125000410	51	CHINA LIFE INSURANCE CO LTD-SPONSORED ADR	10/01/08	01/27/09	2,057.33	2,847.50	(790.17)	
125000420	24 1 264 22	CHINA LIFE INSURANCE CO LTD-SPONSORED ADR Morgan Stanley Sml th Barney LLC acted as yo	10/01/08 10/08/08 11/07/08 11/28/08	06/04/09	1,394.39 58 10 15,338 29 1,278.19	1,340.00 51.01 10,620.72 852.85		54.39 7.09 4,717.57 425.34
125000430	27 31	CHINA LIFE INSURANCE CO LTD-SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	11/28/08 12/31/08	09/25/09	1,784 15 2,048.47	1,046.67 1,438 21		737 48 610.26
125000440	69	CHINA LIFE INSURANCE CO LTD-SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	12/31/08	10/01/09	4,399.21	3,201.17		1,198.04
125000450	84	CHINA LIFE INSURANCE CO LTD-SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	12/31/08	12/09/09	6,454.52	3,897.07		2,557.45
125000460	77 11	CHINA LIFE INSURANCE CO LTD-SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	12/31/08 01/12/09	12/16/09	5,809.91 829.99	3,572.31 478.27		2,237.60 351.72
125000470	35	CHINA MOBILE LTD SPONSORED ADR	11/07/08	01/27/09	1,602.23	1,493.38		108 85
125000480	95	CHINA MOBILE LTD SPONSORED ADR	11/07/08	02/06/09	4,742 17	4,053.47		688 70
125000490	162 5 82	CHINA MOBILE LTD SPONSORED ADR Morgan Stanley Sml th Barney LLC acted as yo	11/07/08 11/17/08 12/31/08	06/04/09	8,194.94 252.93 4,148.06	6,912.24 219.16 4,162.76	(14 70)	1,282.70 33.77

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Client Statement
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U.S. BANK, N.A. ATAL TTEES
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Details of Short-Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000500	111	CHINA MOBILE LTD	12/31/08	10/16/09	\$ 5,555.91	\$ 5,634.96	(\$ 79.05)	
	94	SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	01/12/09		4,705.01	4,433.61		271.40
125000510	21	CHINA MOBILE LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	01/12/09	10/19/09	1,075.95	990.49		85.46
125000520	105	CHINA MOBILE LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	01/12/09	10/21/09	5,252.23	4,952.43		299.80
125000530	66	CHINA MOBILE LTD	01/12/09	11/05/09	3,167.44	3,112.95		54.49
	36	SPONSORED ADR	01/14/09		1,727.69	1,620.64		107.05
	19	MorganStanley SmithBarney LLC acted as your agent	01/29/09		911.84	863.89		47.95
125000540	67	CHINA MOBILE LTD	01/29/09	12/07/09	3,166.03	3,046.37		119.66
	60	SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	02/09/09		2,835.26	2,932.79	(97.53)	
125000550	9	CHUNGHWA TELECOM CO LTD SPONS ADR	10/01/08	02/03/09	134.09	175.72	(41.63)	
125000560	.0321	CHUNGHWA TELECOM LTD ADR	10/01/08	03/20/09	.60	.75	(.15)	.13
	.1239	MERGER 03/20/09 171330.304001	11/07/08		2.32	2.19		.02
	.1443		12/31/08		2.70	2.68		
	.0948		01/12/09		1.77	1.77		
	.1458		02/09/09		2.72	2.64		.08
	.3309		02/24/09		6.19	5.98		.21
	.0321		02/25/09		.60	.58		.02
125000570	18 3452	CHUNGHWA TELECOM LTD ADR	10/01/08	06/04/09	357.72	428.80	(71.08)	
	70.879	Morgan Stanley SMI	11/07/08		1,382.10	1,251.76		130.34
	82 5532	th Barney LLC acted as yo	12/31/08		1,609.75	1,531.06		78.69
	27.2226	ur agent in this transa	01/12/09		530.83	508.48		22.35
125000580	.0608	CHUNGHWA TELECOM LTD ADR	01/12/09	09/25/09	1.08	1.03		.05
	.1881	CASH IN LIEU OF .90000	02/09/09		3.35	3.09		.26
	427	RECORD 08/03/09 PAY 09/25/09	02/24/09		7.61	7.02		.59
	.0414		02/25/09		.74	.68		.06
	.1827		03/30/09		3.27	2.94		.33

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MorganStanley
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Account Number 397-71768-

Details of Short-Term Gain (Loss) 2009 - continued

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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000590	15	COMPANHIA ENERGETICA DE MINAS SP ADR	10/14/08	06/04/09	\$ 209.47	\$ 193.06		\$ 16.41
	18.75	MINAS SP ADR	10/15/08		261.84	225.48		36.36
	212.5	Morgan Stanley Sml	11/07/08		2,967.50	2,634.98		332.52
	35	th Barney LLC acted as yo	12/09/08		488.77	408.85		79.92
	2.75		12/31/08		38.40	30.16		8.24
125000600	14	COMPANHIA ENERGETICA DE MINAS SP ADR	12/31/08	10/28/09	221.06	153.54		67.52
		MorganStanley SmithBarney LLC acted as your agent						
125000610	179.5	COMPANHIA ENERGETICA DE MINAS SP ADR	12/31/08	12/11/09	3,514.73	1,968.58		1,546.15
	171.5	MorganStanley SmithBarney LLC acted as your agent	01/12/09		3,358.09	1,915.33		1,442.76
125000620	5	COMPANHIA DE BEBIDAS DAS AMERS SPONS ADR	10/09/08	06/04/09	328.09	208.34		119.75
	5	Morgan Stanley Sml	10/14/08		328.09	236.54		91.55
	1	th Barney LLC acted as yo	10/15/08		65.62	45.01		20.61
	3		10/29/08		196.85	139.23		57.62
	1		10/30/08		65.62	43.24		22.38
	32		11/07/08		2,099.74	1,488.96		610.78
125000630	163	COMPANHIA DE BEBIDAS DAS AMERS SPONS ADR	06/11/08	06/11/09	7.53	.01		7.52
		SALE OF RTS ON 163,0000 SHS						
125000640	11	COMPANHIA DE BEBIDAS DAS AMERS SPONS ADR	11/07/08	10/02/09	922.48	511.83		410.65
	2	MorganStanley SmithBarney LLC acted as your agent	11/13/08		167.72	90.35		77.37
	7		11/19/08		587.03	303.04		283.99
	3		12/31/08		251.59	133.68		117.91
125000650	118	COMPANHIA VALE DI RIO ADR DOCE	10/01/08	01/30/09	1,703.11	2,187.19	(484.08)	
125000660	40	COMPANIA DE MINAS BUENAVENTURA S A SPONSORED ADR	11/25/08	03/18/09	807.26	601.89		205.37
	46	REPSTG SER B SHS-US	12/01/08		928.35	686.09		242.26
	21		12/01/08		423.81	313.21		110.60
	10		12/04/08		201.82	149.78		52.04
	1		12/11/08		20.18	17.98		2.20
	79		12/31/08		1,594.34	1,531.79		62.55
	28		01/12/09		565.09	439.60		125.49
125000670	90	COMPANIA DE MINAS BUENAVENTURA S A SPONSORED ADR	01/12/09	03/20/09	2,056.30	1,412.98		643.32
	28	REPSTG SER B SHS-US	02/09/09		639.74	576.18		63.56

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Details of Short Term Gain (Loss) 2009 - continued

2009 YEAR END SUMMARY

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000680	62	COMPANIA DE MINAS BUENAVENTURA S A SPONSORED ADR REPSTG SER B SHS-USD	02/09/09	03/27/09	\$ 1,439.25	\$ 1,275.84		\$ 163.41
125000690	209	DBS GROUP HLDG LTD SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/17/09	09/30/09	7,707.05	5,330.29		2,376.76
125000700	15 33	DESARROLLADORA HOMEX S.A DE C.V ADR-USD Morgan Stanley Smi th Barney LLC acted as yo	10/01/08 11/07/08	06/04/09	423.69 932.12	647.40 733.92	(223.71)	198.20
125000710	16 47 24	DESARROLLADORA HOMEX S.A DE C.V ADR-USD Morgan Stanley Smi th Barney LLC acted as yo	11/07/08 12/31/08 01/12/09	06/11/09	458.11 1,345.69 687.15	355.84 1,020.88 528.20		102.27 324.81 158.95
125000720	22	FOMENTO ECONOMICO MEXICANO S.A.B DE CV SPONS ADR	11/07/08	01/29/09	621.93	602.31		19.62
125000730	93	FOMENTO ECONOMICO MEXICANO S.A.B DE CV SPONS ADR Morgan Stanley Smi th Barney LLC acted as yo	11/07/08	06/04/09	3,208.10	2,546.15		661.95
125000740	16 13	FOMENTO ECONOMICO MEXICANO S.A.B DE CV SPONS ADR MorganStanley SmithBarney LLC acted as your agent	11/07/08 12/31/08	10/02/09	712.08 578.56	438.05 389.93		274.03 188.63
125000750	18 51 7	GAFISA S A SPON ADR-USD	10/01/08 11/07/08 11/13/08	02/03/09	192.64 545.81 74.91	428.04 599.76 53.76	(235.40) (53.95)	21.15
125000760	61 75 118 74	GAFISA S A SPON ADR-USD	11/13/08 12/31/08 01/12/09 02/09/09	03/20/09	552.86 679.74 1,069.46 670.68	468.47 672.43 1,275.73 842.90	(206.27) (172.22)	84.39 7.31
125000770	117	GAFISA S A SPON ADR-USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/09	12/01/09	3,987.64	3,439.55		548.09
125000780	141	GAZPROM OAO SPONS ADR	11/07/08	01/05/09	2,342.84	2,659.15	(316.31)	
125000790	66	GAZPROM OAO SPONS ADR	11/07/08	01/06/09	1,185.69	1,244.71	(59.02)	

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Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000800	295	GAZPROM OAO SPONS ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	11/07/08	06/04/09	\$ 6,891.49	\$ 5,563.46		\$ 1,328.03
125000810	31	GAZPROM OAO SPONS ADR	11/07/08	06/17/09	648.03	584.63		63.40
	31	Morgan Stanley Sml	11/07/08		648.03	584.64		63.39
	21	th Barney LLC acted as yo	12/01/08		438.99	334.05		104.94
	27	ur agent in this transa	12/31/08		564.42	392.36		172.06
125000820	20	GERDAU SA SPONS ADR	10/01/08	06/04/09	226.44	216.38		10.06
	27	Morgan Stanley Sml	10/20/08		305.69	187.41		118.28
	260	th Barney LLC acted as yo ur agent in this transa	11/07/08		2,943.66	1,655.81		1,287.85
125000830	74	GOLD FIELDS LTD SPONS ADR	12/15/08	06/04/09	947.42	716.96		230.46
	33	Morgan Stanley Sml	12/17/08		422.50	322.37		100.13
	60	th Barney LLC acted as yo	12/18/08		768.18	517.12		251.06
	37	ur agent in this transa	12/31/08		473.70	357.33		116.37
125000840	25	GRUPO TELEVIS SA DE CV	10/01/08	01/27/09	378.83	542.00	(163.17)	
	15	SPON ADR	11/06/08		227.30	242.63	(15.33)	
	48		11/07/08		727.35	769.68	(42.33)	
125000850	64	GRUPO TELEVIS SA DE CV	11/07/08	02/09/09	918.74	1,026.23	(107.49)	
	15	SPON ADR	11/13/08		215.33	224.39	(9.06)	
	50		11/17/08		717.77	706.48		11.29
	35		12/31/08		502.44	519.05	(16.61)	
125000860	91	GRUPO TELEVIS SA DE CV SPON ADR Morgan Stanley Sml th Barney LLC acted as yo	12/31/08	06/04/09	1,550.99	1,349.53		201.46
125000870	13	GRUPO TELEVIS SA DE CV	12/31/08	11/04/09	260.44	192.79		67.65
	127	SPON ADR Morgan Stanley SmithBarney LLC acted as your agent	01/12/09		2,544.30	1,862.52		681.78
125000880	51	HENDERSON LAND DEV LTD	10/31/08	04/30/09	232.04	191.91		40.13
	42	SPONS ADR -USD-	11/05/08		191.09	168.13		22.96
	272		11/07/08		1,237.57	1,033.60		203.97
	290		12/31/08		1,319.46	1,087.50		231.96
	208		01/12/09		950.92	845.43		105.49
	446		02/09/09		2,029.26	1,641.28		387.98

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Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000890	430 1,033.0302	HON HAI PRECISION GLOBAL DEPOSITORY RECPT REG S Morgan Stanley Sml th Barney LLC acted as yo	10/16/08 12/10/08	06/05/09	\$ 2,813.10 6,758.18	\$ 2,367.62 4,180.73		\$ 445.48 2,577.45
125000900	.0392 .145 .1522 .1622 .0241 .1459 .01 .0479	HON HAI PRECISION GLOBAL DEPOSITORY RECPT REG S CASH IN LIEU OF .75000 RECORD 06/02/08 PAY 07/31/09 0241 1459 01 0479	10/16/08 12/10/08 01/06/09 01/13/09 01/23/09 02/09/09 04/15/09 05/13/09	07/31/09	.29 1.09 1.14 1.22 .18 1.09 07 .36	.22 .59 .57 .54 .07 .49 05 .27		.07 .50 .57 .68 .11 .60 .02 09
125000910	555.7926 584.2074	HON HAI PRECISION GLOBAL DEPOSITORY RECPT REG S MorganStanley SmithBarney LLC acted as your agent	12/10/08 01/06/09	10/26/09	4,725.24 4,966.81	2,249.32 2,187.07		2,475.92 2,779.74
125000920	40	HON HAI PRECISION GLOBAL DEPOSITORY RECPT REG S MorganStanley SmithBarney LLC acted as your agent	01/06/09	10/27/09	338.81	149.75		189.06
125000930	25	HON HAI PRECISION GLOBAL DEPOSITORY RECPT REG S MorganStanley SmithBarney LLC acted as your agent	01/06/09	10/28/09	207.38	93.59		113.79
125000940	54 28 12 34 19 47	HUANENG POWER INTL SP ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	11/25/08 12/01/08 12/03/08 12/04/08 12/05/08 12/31/08	06/04/09	1,505.76 780.77 334.61 948.07 529.81 1,310.57	1,225.04 657.19 316.10 827.53 476.06 1,361.79		280.72 123.58 18.51 120.54 53.75 (51.22)
125000950	42 101	ICICI BANK LTD-SPONS ADR- INR Morgan Stanley Sml th Barney LLC acted as yo	10/01/08 11/07/08	06/04/09	1,339.25 3,220.57	1,029.27 1,818.86		309.98 1,401.71
125000960	169 66	IMPALA PLATINUM HOLDINGS LTD SPONSORED ADR	11/07/08 12/31/08	01/28/09	2,071.81 809.11	1,892.80 974.19		179.01 (165.08)
125000970	36 151	IMPALA PLATINUM HOLDINGS LTD SPONSORED ADR	12/31/08 01/12/09	02/05/09	418.11 1,753.74	531.38 2,208.71		(113.27) (454.97)

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Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000980	71	IMPALA PLATINUM HOLDINGS LTD SPONSORED ADR Morgan Stanley Sml th Barney LLC acted as yo	02/23/09	06/04/09	\$ 1,654.24	\$ 1,012.19		\$ 642.06
125000990	115	IMPALA PLATINUM HOLDINGS LTD SPONSORED ADR Morgan Stanley Sml th Barney LLC acted as yo	02/23/09	08/04/09	2,782.68	1,639.46		1,143.22
125001000	138 40	IMPALA PLATINUM HOLDINGS LTD SPONSORED ADR Morgan Stanley Sml th Barney LLC acted as yo	02/23/09 02/24/09	10/26/09	3,191.43 925.06	1,967.36 503.55		1,224.07 421.50
125001010	49	INFOSYS TECHNOLOGIE SP ADR Morgan Stanley Sml th Barney LLC acted as yo	03/20/09	06/04/09	1,733.27	1,271.79		461.48
125001020	155 54	ISHARES MSCI SINGAPORE INDEX FUND	11/07/08 12/31/08	01/14/09	994.71 346.54	1,128.40 381.36	(133.69) (34.82)	
125001030	61 160	ISHARES MSCI SINGAPORE INDEX FUND	12/31/08 01/12/09	02/06/09	405.26 1,062.97	430.79 1,071.25	(25.53) (8.28)	
125001040	59	ISHARES MSCI TURKEY	11/07/08	04/17/09	1,677.26	1,619.66		57.60
125001050	44 77 42	ISHARES MSCI TURKEY	11/07/08 12/31/08 01/12/09	05/08/09	1,450.66 2,538.66 1,384.73	1,207.89 2,078.10 1,044.97		242.77 460.56 339.76
125001060	35 3	ISHARES MSCI TURKEY Morgan Stanley Sml th Barney LLC acted as yo	01/12/09 02/09/09	06/04/09	1,250.12 107.15	870.80 78.73		379.32 28.42
125001070	177 169 72	ISHARES INC MSCI TAIWAN INDEX FD	12/09/08 12/11/08 12/31/08	05/06/09	1,902.06 1,361.10 773.72	1,362.83 1,367.19 546.44		539.23 428.91 227.28
125001080	148 389	ISHARES INC MSCI TAIWAN INDEX FD Morgan Stanley Sml th Barney LLC acted as yo	12/31/08 01/07/09	06/01/09	1,680.85 4,417.91	1,123.25 2,960.29		557.60 1,457.62

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Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001090	10 420	ISHARES INC MSCI TAIWAN INDEX FD Morgan Stanley Sml th Barney LLC acted as yo	01/07/09 01/12/09	06/04/09	\$ 108.05 4,538.20	\$ 76.10 2,969.61		\$ 31.95 1,568.59
125001100	37 10	ISHARES INC MSCI TAIWAN INDEX FD Morgan Stanley SmithBarney LLC acted as your agent	01/12/09 02/06/09	12/10/09	458.78 124.00	261.61 72.90		197.17 51.10
125001110	29 59 8 25	ISHARES MSCI SOUTH KOREA INDEX FUND Morgan Stanley Sml th Barney LLC acted as yo	11/07/08 11/17/08 12/30/08 12/31/08	06/04/09	1,039.49 2,114.82 286.76 896.10	799.32 1,445.21 218.20 698.78		240.17 669.61 68.56 197.32
125001120	85 79	ISHARES MSCI SOUTH KOREA INDEX FUND Morgan Stanley SmithBarney LLC acted as your agent	12/31/08 01/12/09	12/10/09	4,012.15 3,728.94	2,375.85 2,131.42		1,636.30 1,597.52
125001130	20	ISHARES INC MSCI SOUTH AFRICA INDEX FD	11/07/08	02/09/09	726.43	638.35		88.08
125001140	7 13 35 24 22 69	ISHARES INC MSCI SOUTH AFRICA INDEX FD Morgan Stanley Sml th Barney LLC acted as yo	11/07/08 11/24/08 12/31/08 01/12/09 01/26/09 01/28/09	06/04/09	338.34 628.35 1,691.70 1,180.02 1,063.35 3,335.07	223.42 415.97 1,331.63 864.51 726.82 2,428.42		114.92 212.38 360.07 295.51 336.53 906.65
125001150	278	ISHARES MSCI MALAYSIA FREE INDEX FUND Morgan Stanley Sml th Barney LLC acted as yo	02/25/09	06/04/09	2,505.77	1,970.97		534.80
125001160	742	ISHARES MSCI MALAYSIA FREE INDEX FUND Morgan Stanley SmithBarney LLC acted as your agent	02/25/09	10/14/09	8,002.26	5,260.63		2,741.63
125001170	450	ISHARES MSCI HONG KONG INDEX FUND	03/19/09	05/07/09	5,755.13	4,483.94		1,271.19
125001180	14 447	ISHARES MSCI HONG KONG INDEX FUND	03/19/09 03/26/09	05/08/09	180.31 5,757.12	139.50 4,752.73		40.81 1,004.39
125001190	161 1	ISHARES TRFTSE XINHAU HK CHINA 25 INDEX	10/01/08 10/08/08	01/06/09	5,083.61 31.58	5,488.37 28.71	(404.76)	2.87

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Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	12		10/09/08		\$ 378.90	\$ 336.93		\$ 42.07
	12		10/16/08		378.90	323.98		54.92
	40		10/24/08		1,263.01	868.79		394.22
125001200	11	ISHARES TRFTSE XINHUA HK	10/24/08	01/26/09	270.04	238.92		31.12
	8	CHINA 25 INDEX	11/06/08		196.39	188.47		7.92
	92		11/07/08		2,258.53	2,264.11	(5.58)	
125001210	141	ISHARES TRFTSE XINHUA HK	11/07/08	02/13/09	3,780.59	3,470.00		310.59
		CHINA 25 INDEX						
125001220	490	ISHARES TRFTSE XINHUA HK	11/07/08	02/24/09	12,459.50	12,058.84		400.66
		CHINA 25 INDEX						
125001230	33	ISHARES TRFTSE XINHUA HK	11/07/08	03/25/09	957.58	812.13		145.45
	19	CHINA 25 INDEX	11/07/08		551.33	467.59		83.74
	280		12/31/08		8,124.91	8,092.36		32.55
125001240	151	ISHARES TRFTSE XINHUA HK	12/31/08	04/03/09	4,647.89	4,364.10		283.79
		CHINA 25 INDEX						
125001250	285	ISHARES TRFTSE XINHUA HK	12/31/08	06/04/09	11,039.97	8,236.87		2,803.00
	222	CHINA 25 INDEX	01/12/09		8,599.48	5,891.95		2,707.53
		Morgan Stanley Smit th Barney LLC acted as yo						
125001260	112	ISHARES TRFTSE XINHUA HK	01/12/09	12/02/09	5,037.66	2,972.51		2,065.15
		CHINA 25 INDEX						
		MorganStanley SmithBarney LLC acted as your agent						
125001270	113	ISHARES TRFTSE XINHUA HK	01/12/09	12/03/09	5,043.21	2,999.05		2,044.16
		CHINA 25 INDEX						
		MorganStanley SmithBarney LLC acted as your agent						
125001280	289	ISHARES TRFTSE XINHUA HK	01/12/09	12/11/09	12,544.58	7,670.15		4,874.43
		CHINA 25 INDEX						
		MorganStanley SmithBarney LLC acted as your agent						
125001290	153	ISHARES TRFTSE XINHUA HK	01/12/09	12/14/09	6,681.86	4,080.67		2,621.19
	43	CHINA 25 INDEX	01/14/09		1,877.91	1,072.41		805.50
	85	MorganStanley SmithBarney LLC	01/29/09		3,712.14	2,129.24		1,582.90
		acted as your agent						
125001300	.0004	ITAU UNIBANCO BANCO	10/01/08	04/03/09		.01	(.01)	
	.0004	MULTIPLO SA ADR	10/01/08		.01	.01		
	.0009	MERGER 04/03/09 90458E107001	11/07/08		01	01		

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Details of Short Term Gain (Loss) 2009 - continued

2009 YEAR END SUMMARY

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
			11/07/08		\$.05	\$.04		\$.01
	.0037		12/09/08		.01	.01		
	.0005		12/17/08		.01	.01		
	.0005		12/31/08		.02	.02		
	.0018		12/31/08		.03	.03		
	.0028		12/31/08		.02	.02		
	.0018		01/12/09		.05	.05		
	.004		01/12/09		.03	.03		
	.0023		02/09/09		.03	.03		
	.0029		02/09/09					
125001310	37	ITAU UNIBANCO BANCO	10/01/08	06/04/09	607.58	610.45	(2.87)	
	40 25	MULTIPLO SA ADR	10/01/08		688.96	688.96	(28.01)	
	80	Morgan Stanley Smi	11/07/08		1,313.69	933.55		380.14
	314.75	th Barney LLC acted as yo	11/07/08		5,168.58	3,482.74		1,685.84
125001320	.0064	ITAU UNIBANCO BANCO HLDG	11/07/08	09/03/09	.11	.06		.05
	.0112	SA ADR	12/09/08		.19	.12		.07
	.0125	CASH IN LIEU OF .40000	12/17/08		.22	.14		.08
	.001	RECORD 09/02/09 PAY 09/03/09	12/30/08		.02	.01		.01
	.0422		12/31/08		.73	.44		.29
	.066		12/31/08		1.15	.67		.48
	.042		01/12/09		.73	.46		.27
	.0945		01/12/09		1.64	.98		.66
	.0537		02/09/09		93	56		.37
	.0705		02/09/09		1.23	.72		.51
125001330	7	KB FINANCIAL GROUP INC ADR	10/01/08	06/04/09	228.52	324.91	(96.39)	
	2	Morgan Stanley Smi	10/13/08		65.29	82.99	(17.70)	
	4	th Barney LLC acted as yo	10/28/08		130.58	100.73		29.85
	34	ur agent in this transa	11/07/08		1,109.96	794.92		315.04
	4		11/17/08		130.58	89.93		40.65
	40		12/31/08		1,305.84	1,050.67		255.17
	25		01/12/09		816.16	646.47		169.69
125001350	16	MOBILE TELESYSTEMS OJSC	10/01/08	01/02/09	429.54	868.48	(438.94)	
	14	SPON ADR	11/07/08		375.84	581.37	(205.53)	
125001360	15	MOBILE TELESYSTEMS OJSC	11/07/08	03/13/09	417.24	622.89	(205.65)	
		SPON ADR						
125001370	91	MOBILE TELESYSTEMS OJSC	11/07/08	06/04/09	3,751.18	3,778.87	(27.69)	
	3	SPON ADR	11/07/08		123.67	124.58	(.91)	
	4	Morgan Stanley Smi	12/03/08		164.89	106.85		58.04
	10	th Barney LLC acted as yo	12/31/08		412.21	263.51		148.70

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Details of Short Term Gain (Loss) 2009 - continued

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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001380	48	MOBILE TELESYSTEMS OJSC SPON ADR Morgan Stanley Smi th Barney LLC acted as yo	12/31/08	08/07/09	\$ 2,096.90	\$ 1,264.83		\$ 832.07
125001390	54	MOBILE TELESYSTEMS OJSC SPON ADR Morgan Stanley Smi th Barney LLC acted as yo	12/31/08	09/16/09	2,653.13	1,422.94		1,230.19
125001400	58 79	MTN GROUP LTD SPONSORED ADR Morgan Stanley Smi th Barney LLC acted as yo	10/01/08 11/07/08	06/04/09	853.56 1,162.61	788.80 849.25		64.76 313.36
125001410	7 2 41	LUKOIL OIL SPONS ADR th Barney LLC acted as yo	10/01/08 10/09/08 11/07/08	01/05/09	270.98 77.42 1,587.18	412.65 87.26 1,623.60	(141.67) (9.84) (36.42)	
125001420	119	LUKOIL OIL SPONS ADR Morgan Stanley Smi th Barney LLC acted as yo	11/07/08	06/04/09	6,449.31	4,712.40		1,736.91
125001430	198 300 93	ROSNEFT OIL CO OAO REGS GLOBAL DEPOSITARY RECEIPT Morgan Stanley Smi th Barney LLC acted as yo	12/10/08 12/11/08 12/12/08	06/05/09	1,267.66 1,920.69 595.41	863.28 1,269.81 370.21		404.38 650.88 225.20
125001440	123 84	VIMPEL COMMUNICATIONS SP ADR	10/01/08 11/07/08	01/02/09	918.04 626.96	2,435.32 1,226.17	(1,517.28) (599.21)	
125001450	219 7 62	VIMPEL COMMUNICATIONS SP ADR	11/07/08 11/07/08 12/03/08	04/13/09	2,080.53 66.50 589.01	3,196.81 102.18 528.27	(1,116.28) (35.68)	60.74
125001460	5 281	VIMPEL COMMUNICATIONS SP ADR	12/03/08 12/31/08	05/01/09	49.06 2,757.15	42.60 2,029.92		6.46 727.23
125001470	75 159	VIMPEL COMMUNICATIONS SP ADR	12/31/08 01/12/09	05/28/09	985.26 2,088.74	541.79 1,253.83		443.47 834.91
125001480	172 55	VIMPEL COMMUNICATIONS SP ADR Morgan Stanley Smi th Barney LLC acted as yo	01/12/08 01/14/09	06/04/09	2,272.71 726.74	1,356.34 392.68		916.37 334.06

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Details of Short-Term Gain: (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001490	53	VIMPEL COMMUNICATIONS SP	01/14/09	06/17/09	\$ 572.96	\$ 378.41		\$ 194.55
	58	ADR Morgan Stanley Smi th Barney LLC acted as yo	03/13/09		627.02	323.32		303.70
125001500	145	VIMPEL COMMUNICATIONS SP	03/13/09	08/07/09	2,111.50	808.30		1,303.20
		ADR Morgan Stanley Smi th Barney LLC acted as yo						
125001510	93	VIMPEL COMMUNICATIONS SP	03/13/09	09/22/09	1,793.72	518.43		1,275.29
		ADR Morgan Stanley Smi th Barney LLC acted as yo						
125001520	28	POSCO SPON ADR	10/01/08	06/04/09	2,296.67	2,543.48	(246.81)	
	51	Morgan Stanley Smi th Barney LLC acted as yo	11/07/08		4,183.22	3,054.25		1,128.97
125001530	60	PT TELEKOMUNAKASI	02/27/09	06/04/09	1,838.91	1,273.96		564.95
		INDONESIA SPONS ADR Morgan Stanley Smi th Barney LLC acted as yo						
125001540	216	PT TELEKOMUNAKASI	02/27/09	10/09/09	7,844.68	4,586.27		3,258.41
	3	INDONESIA SPONS ADR MorganStanley SmithBarney LLC acted as your agent	03/02/09		108.95	61.58		47.37
125001550	7	PETROCHINA CO LTD ADR	12/09/08	06/04/09	837.75	620.49		217.26
	14	Morgan Stanley Smi	12/10/08		1,675.50	1,303.74		371.76
	9	th Barney LLC acted as yo	12/11/08		1,077.11	848.93		228.18
	9	ur agent in this transa	12/31/08		1,077.11	784.11		283.00
125001560	9	PETROCHINA CO LTD ADR	12/31/08	08/25/09	1,008.81	794.11		214.70
	28	Morgan Stanley Smi	01/12/09		3,138.51	2,406.48		732.03
	1	th Barney LLC acted as yo	02/09/09		112.08	83.79		28.29
		ur agent in this transa						
125001570	123	PETROLEO BRASILEIRO SA ADR	10/01/08	01/26/09	2,577.29	4,411.40	(1,834.11)	
	12		10/15/08		251.44	273.03	(21.59)	
	45		11/07/08		942.92	986.36	(43.44)	
125001580	91	PETROLEO BRASILEIRO SA ADR	11/07/08	05/14/09	2,771.09	1,994.63		776.46

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Details of Short Term Gain (Loss) 2009 - continued

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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001590	248 106	PETROLEO BRASILEIRO SA ADR Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	11/07/08 12/31/08	06/04/09	\$ 8,675.81 3,708.21	\$ 5,435.91 2,121.43		\$ 3,239.90 1,586.78
125001600	8 25	PHILLIPPINE LONG DISTANCE TEL CO SPONS ADR -USD- Morgan Stanley Smi th Barney LLC acted as yo	11/03/08 11/07/08	06/04/09	378.38 1,182.45	337.42 1,031.00		40.96 151.45
125001610	18 42	RELANCE INDS LTD GLOBAL DEP RCPTS RULE 144A Morgan Stanley Smi th Barney LLC acted as yo	10/16/08 11/17/08	06/05/09	1,691.77 3,947.46	1,003.80 1,934.32		687.97 2,013.14
125001620	143 2 41	SK TELECOM LTD SPON ADR Morgan Stanley Smi th Barney LLC acted as yo	01/08/09 01/09/09 01/12/09	02/05/09	2,311.53 32.33 662.75	2,486.23 33.69 682.23	(174.70) (1.36) (19.48)	
125001630	141 80	SK TELECOM LTD SPON ADR Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	01/12/09 01/26/09	06/04/09	2,221.51 1,260.43	2,346.20 1,377.45	(124.69) (117.02)	
125001640	7	SAMSUNG ELECTRS LTD GDR 1995 REPSTG COM 144A	10/14/08	02/03/09	1,237.24	1,604.45	(367.21)	
125001650	5	SAMSUNG ELECTRS LTD GDR 1995 REPSTG COM 144A	10/14/08	03/12/09	889.93	1,146.04	(257.11)	
125001660	4 2 46 1	SAMSUNG ELECTRS LTD GDR 1995 REPSTG COM 144A Morgan Stanley Smi th Barney LLC acted as yo	10/14/08 10/16/08 11/17/08 11/24/08	06/05/09	916.83 458.45 10,544.33 229.22	916.83 376.54 7,196.13 148.18		.07 81.91 3,348.20 81.04
125001670	48 42 2 6	SASOL LTD SPONS ADR Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/01/08 12/10/08 12/11/08 12/15/08	06/04/09	1,806.44 1,580.63 75.27 225.80	1,261.93 1,258.22 60.81 173.13		544.51 322.41 14.46 52.67
125001680	21 4 45	SASOL LTD SPONS ADR Morgan Stanley SmithBarney LLC acted as your agent in this transaction.	12/15/08 12/17/08 12/31/08	10/15/09	866.50 165.05 1,856.79	605.94 122.69 1,362.97		260.56 42.36 493.82
125001690	39	SHINHAN FINANCIAL GRP CO LTD ADR	10/01/08	01/08/09	1,876.62	2,759.25	(882.63)	

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Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001700	5	SHINHAN FINANCIAL GRP CO	10/01/08	01/22/09	\$ 191.00	\$ 353.75	(\$ 162.75)	
	2	LTD ADR	10/28/08		76.40	92.76	(16.36)	
	37		11/07/08		1,413.39	1,962.85	(549.46)	
125001710	435	SHINHAN FINANCIAL GRP CO	02/18/09	02/18/09	365.82	01		365.61
		LTD ADR						
		SALE OF RTS ON 435,0000 SHS						
125001720	77	SHINHAN FINANCIAL GRP CO	11/07/08	06/04/09	3,740.08	4,084.86	(344.78)	
		LTD ADR						
		Morgan Stanley Sml						
		th Barney LLC acted as yo						
125001730	551	SILICONWARE PRECISION INDS	11/07/08	02/09/09	2,599.99	2,484.63		115.36
	401	SPON ADR	12/31/08		1,892.19	1,812.40		79.79
	501		01/12/09		2,364.05	2,213.87		150.18
125001740	28	SOUTHERN COPPER CORP DEL	10/01/08	01/22/09	403.23	518.74	(115.51)	
	9		10/20/08		129.61	110.98		18.63
	38		11/07/08		547.23	541.82		5.41
125001750	60	SOUTHERN COPPER CORP DEL	11/07/08	06/04/09	1,382.20	855.51		526.69
	24	Morgan Stanley Sml	12/31/08		552.88	384.11		168.77
		th Barney LLC acted as yo						
		ur agent in this transa						
125001760	51	SOUTHERN COPPER CORP DEL	12/31/08	06/11/09	1,265.07	816.24		448.83
	27	Morgan Stanley Sml	01/12/09		669.75	428.12		241.63
		th Barney LLC acted as yo						
		ur agent in this transa						
125001770	39	SOUTHERN COPPER CORP DEL	01/12/09	08/14/09	1,065.13	618.39		446.74
		Morgan Stanley Sml						
		th Barney LLC acted as yo						
		ur agent in this transa						
125001780	9	STERLITE INDUSTRIES INDIA	10/01/08	05/19/09	100.77	80.28		20.49
	22	LTD ADS	10/09/08		246.32	142.91		103.41
	114		11/07/08		1,276.37	549.20		727.17
	36		12/31/08		403.06	189.99		213.07
	80		01/12/09		895.69	430.00		465.69
125001790	77	TAIWAN SEMICONDUCTOR MFG	10/01/08	06/04/09	799.18	712.24		86.94
	213	CO LTD ADR	11/07/08		2,210.73	1,611.77		598.96
	21	Morgan Stanley Sml	12/31/08		217.96	167.07		50.89
		th Barney LLC acted as yo						

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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001800	.0108	TAIWAN SEMICONDUCTOR MFG	12/31/08	08/14/09	\$.11	\$.09		\$.02
	.0113	CO LTD ADR	01/12/09		.12	.09		.03
	.007	CASH IN LIEU OF .08974	02/06/09		.07	.06		.01
	.0149	RECORD 07/17/09 PAY 08/14/09	02/08/09		.15	.13		.02
	.0457		03/26/09		.47	.42		.05
125001810	67	TATA MOTORS LTD	10/01/08	01/23/09	273.04	502.27	(229.23)	
	179	SPONS ADR	11/07/08		729.47	791.09	(61.62)	
	61		12/31/08		248.60	280.96	(32.36)	
125001820	105	TATA MOTORS LTD	12/31/08	02/11/09	393.50	483.62	(90.12)	
	220	SPONS ADR	01/12/09		824.49	998.54	(174.05)	
125001830	335	TELEKOMUNIKACJA POLSKA GDR	05/15/09	06/05/09	1,706.46	1,839.48	(133.02)	
		REG S						
		Morgan Stanley Smi						
		th Barney LLC acted as yo						
125001840	748	TELEKOMUNIKACJA POLSKA GDR	05/15/09	12/01/09	4,394.35	4,107.27		287.08
	15	REG S	07/24/09		88.12	81.01		7.11
	80	MorganStanley SmithBarney LLC	08/06/09		469.98	414.40		55.58
	90	acted as your agent	10/30/09		528.74	545.40	(16.66)	
125001850	106	TELKOM SA LTD SPONSORED	06/18/09	06/18/09	2,628.56	.01		2,628.57
		ADR-USD						
		SALE OF RTS ON 106,0000 SHS						
125001860	106	TELKOM SA LTD SPONSORED	03/02/09	12/01/09	2,189.83	4,166.30	(1,976.47)	
		ADR-USD						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125001870	10	TEVA PHARMACEUTICAL INDS	10/15/08	02/04/09	423.48	397.54		25.94
	3	LTD ADR	11/06/08		127.04	120.37		6.67
	36		11/07/08		1,524.51	1,510.92		13.59
	3		12/11/08		127.04	128.91	(1.87)	
	38		12/31/08		1,609.21	1,614.86	(5.65)	
	2		01/06/09		84.69	83.91		.78
125001880	31	TEVA PHARMACEUTICAL INDS	01/06/09	06/04/09	1,473.33	1,300.61		172.72
	61	LTD ADR	01/12/09		2,899.14	2,599.76		299.38
		Morgan Stanley Smi						
		th Barney LLC acted as yo						

Reserved Client Statement 2009 Year End Summary

MorganStanley
SmithBarney

Ref. 00001442 00013303

U.S. BANK, N.A. ATAL TTEES
Account Number 397-71768-

Details of Short Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001890	76	TURKCELL ILETISM HIZMET	10/01/08	06/04/09	\$ 987.66	\$ 1,218.88	(231.22)	
	13	ADR	10/09/08		168.94	171.15	(2.21)	
	231	Morgan Stanley Sml th Barney LLC acted as yo	11/07/08		3,001.98	3,265.88	(263.90)	
125001900	92	TURKCELL ILETISM HIZMET	11/07/08	09/17/09	1,550.08	1,300.69		249.39
	9	ADR	12/30/08		151.64	125.01		26.63
	69	Morgan Stanley Sml th Barney LLC acted as yo	12/31/08		1,162.55	981.69		180.86
125001910	175	TURKCELL ILETISM HIZMET	12/31/08	11/05/09	2,978.40	2,489.79		488.61
		ADR						
		MorganStanley SmithBarney LLC acted as your agent						
125001920	109	TURKCELL ILETISM HIZMET	12/31/08	11/09/09	1,834.36	1,550.79		283.57
	43	ADR	01/12/09		723.65	536.66		186.99
		MorganStanley SmithBarney LLC acted as your agent						
125001930	9	UNIBANCO UNIAO DE BANCOS BRASILEIROS SA *UBB-US	10/01/08	01/16/09	526.15	885.83	(359.68)	
125001940	34	VALE S A SPON ADR	10/01/08	06/04/09	653.34	630.21		23.13
	389	Morgan Stanley Sml	11/07/08		7,475.03	4,943.02		2,532.01
	40	th Barney LLC acted as yo	12/09/08		768.64	431.90		336.74
	20	ur agent in this transa	12/31/08		384.32	239.82		144.50
125001950	17	VIVO PARTICIPACOES SA ADR	10/23/08	03/03/09	254.29	152.32		101.97
	149		11/07/08		2,228.79	1,526.80		701.99
	34		11/19/08		508.58	338.19		170.39
	100		12/31/08		1,495.83	1,253.23		242.60
125001960	409	VIVO PARTICIPACOES SA ADR	03/25/09	03/25/09	8.35	.01		8.34
		SALE OF RTS ON 409 0000 SHS RECORD 03/25/09 PAY 04/03/09						
125001970	45	VIVO PARTICIPACOES SA ADR	12/31/08	06/04/09	887.27	563.95		323.32
	19	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/12/09		374.63	250.38		124.25
125001980	264	YANZHOU COAL MINING CO LTD	11/07/08	02/09/09	1,939.47	1,337.95		601.52
	186	SPONS ADR REPSTG H SHS	12/31/08		1,366.44	1,387.56	(21.12)	
	248		01/12/09		1,821.92	1,783.67		38.25
Total					\$ 758,911.83	\$ 603,496.09	(152,417.22)	\$ 177,354.36

Form 990-PF, Part IV

Reserved Client Statement 2009 Year End Summary

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MorganStanley
SmithBarney

Ref: 00001442 00013304

U.S. BANK, N.A. ATAL TTEES
Account Number 397-71768-

Short Term

Details of ~~Loss~~ Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000890	257.9698	HON HAI PRECISION GLOBAL DEPOSITORY RECPT REG S Morgan Stanley Smi th Barney LLC acted as yo	Various	06/05/09	\$ 1,987.67	\$ 6,703.62	\$ 5,015.957	
125000900	.0235	HON HAI PRECISION GLOBAL DEPOSITORY RECPT REG S CASH IN LIEU OF .75000 RECORD 06/02/09 PAY 07/31/09	Various	07/31/09	.18	Ø		.18
125001340	4916	RTS KB FINANCIAL GP EXP 8/21/2009 RECORD 07/27/09 PAY 07/28/09 FROM: 48241A 105001	Various	07/28/09	6.68	Ø		6.68
Total			Form 990-PF, Part IV		\$ 1,994.53	\$ 6,703.62	\$ 5,015.957	\$ 6.86

2 0 0 9 Y E A R E N D S U M M A R Y

Ref: 00001249 00032550

U.S. BANK, N.A. ATAL TTEES

Account Number 397-70475-17 350

2 0 0 9 Y E A R E N D S U M M A R Y

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	1,700	AFLAC INC	02/08/08	01/22/09	\$ 40,934.07	\$ 101,376.95	(\$ 60,442.88)	
	340		03/18/08		8,186.81	21,509.39	(13,322.58)	
	360		05/05/08		8,668.39	24,123.60	(15,455.21)	
	570		07/29/08		13,724.95	31,302.41	(17,577.46)	
125000020	.4342	AOL INC	07/10/09	12/09/09	10.03	7.51		2.52
	.2021	CASH IN LIEU OF .63636	09/11/09		4.67	4.28		.39
		RECORD 11/27/09 PAY 12/09/09						
125000030	343.2022	AOL INC	07/10/09	12/10/09	7,958.79	5,939.60		2,019.19
	159.7978	MorganStanley SmithBarney LLC	09/11/09		3,705.68	3,385.27		320.41
		acted as your agent						
125000060	1,470	AT&T INC	05/07/09	12/09/09	40,383.09	37,600.98		2,782.11
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						



Reserved Client Statement 2009 Year End Summary

MorganStanley
SmithBarney

Ref: 00001249 00032551

U.S. BANK, N.A. ATAL TTEES
Account Number 397-70475-17 350

Details of Short Term Gain (Loss) 2009 continued

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000070	2,380 1,240	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/08/09 08/18/09	12/09/09	\$ 134,664.55 70,161.36	\$ 98,681.70 61,880.59		\$ 35,982.85 8,280.77
125000080	10	APACHE CORP	08/20/08	03/19/09	670.09	1,124.04	(453.95)	
125000190	20	CONOCOPHILLIPS	08/20/08	03/19/09	795.39	1,609.78	(814.39)	
125000230	10	EXPRESS SCRIPTS INC.COMMON	11/13/08	03/19/09	451.99	584.07	(132.08)	
125000240	1,780	EXXON MOBIL CORP	01/08/09	04/14/09	120,275.06	140,210.96	(19,935.90)	
125000250	1,680	FPL GROUP INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/16/08	09/11/09	90,315.31	95,227.78	(4,912.47)	
125000260	370	FIRST SOLAR INC Morgan Stanley Sml th Barney LLC acted as pr indpal in this transac	12/30/08	06/18/09	65,091.83	49,857.50		15,234.33
125000270	1,680 610 740	FREEMONT MCMORAN COPPER & GOLD CL B MorganStanley SmithBarney LLC acted as your agent	04/29/09 06/10/09 09/11/09	12/09/09	130,092.66 47,236.02 57,302.72	68,679.07 36,214.97 51,643.71		61,413.59 11,021.05 5,659.01
125000300	10	GOLDMAN SACHS GROUP INC	09/24/08	03/19/09	1,013.99	1,297.24	(283.25)	
125000380	480 370 770	JPMORGAN CHASE & CO	03/18/08 05/05/08 06/12/08	02/20/09	9,682.15 7,471.03 15,547.84	20,357.81 17,811.80 29,452.50	(10,665.66) (10,340.77) (13,904.66)	
125000420	1,310	MICROSOFT CORP	10/14/08	01/22/09	22,950.94	32,000.55	(9,049.61)	
125000430	1,780 895 865 670	MICROSOFT CORP	10/14/08 11/19/08 11/20/08 11/26/08	05/07/09	34,438.91 17,316.19 16,735.76 12,962.96	43,481.66 16,975.55 15,905.62 13,546.06	(9,042.75)	340.64 830.14
125000450	285 510	MONSANTO CO NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	10/10/08 10/28/08	09/11/09	22,991.09 39,747.30	23,375.15 38,446.50	(384.06)	1,300.80
125000480	1,105	NORTHERN TRUST CORP	02/17/09	05/07/09	58,011.77	62,523.77	(4,512.00)	
125000470	60	ORACLE CORP	07/09/08	03/19/09	1,059.59	1,284.38	(224.79)	

Ref: 00001249 00032552

U.S. BANK, N.A. ATAL TTEES
Account Number 397-70475-17 350

Details of Short Term Gain (Loss) 2009 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000480	2,905 1,645 945	ORACLE CORP	07/09/08 07/18/08 08/14/08	05/07/09	\$ 53,341.11 30,205.21 17,351.92	\$ 62,185.60 34,828.43 22,074.73	(\$ 8,844.49) (4,623.22) (4,722.81)	
125000500	350 560	PEPSICO INC	04/28/08 05/21/08	04/20/09	17,519.78 28,031.65	24,027.50 38,080.00	(6,507.72) (10,048.35)	
125000510	50	PFIZER INC	10/06/08	03/19/09	673.99	904.14	(230.15)	
125000520	4,615	PFIZER INC	10/06/08	05/07/09	65,627.30	83,452.59	(17,825.29)	
125000530	325 25	PROCTER & GAMBLE CO	01/09/08 06/11/08	01/08/09	19,724.40 1,517.26	23,642.52 1,662.50	(3,918.12) (145.24)	
125000550	270 370 320 370	SCHLUMBERGER LTD	01/15/08 01/18/08 01/25/08 08/21/08	01/08/09	12,155.14 16,657.05 14,406.09 16,657.06	24,588.90 29,082.00 26,188.00 36,752.10	(12,433.76) (12,424.95) (11,781.91) (20,095.04)	
125000560	4,915 3,015	SCHWAB CHARLES CORP Morgan Stanley Sml th Barney LLC acted as pr incipal in this transac	12/08/08 02/18/09	08/26/09	88,224.93 54,119.67	91,821.05 38,617.93	(3,596.12)	15,501.74
125000590	995 970 560 735 2,570	US BANCORP DEL NEW	05/05/08 06/12/08 06/25/08 07/16/08 01/26/09	02/20/09	10,447.44 10,184.94 5,879.97 7,717.46 26,984.84	34,256.86 30,477.40 17,166.02 18,148.18 33,630.25	(23,809.42) (20,292.46) (11,286.05) (10,430.72) (6,645.41)	
125000600	4,990 2,015	US BANCORP DEL NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/11/09 03/19/09	10/05/09	107,613.56 43,455.18	62,217.82 29,506.85		45,395.74 13,948.33
125000620	1,310 325	WAL-MART STORES INC	10/28/08 11/26/08	04/02/09	70,885.93 17,586.20	67,345.27 18,046.93	(460.73)	3,540.66
125000630	20 895	WAL-MART STORES INC	11/26/08 01/08/09	05/07/09	1,001.99 44,839.06	1,110.58 45,474.95	(108.59) (635.89)	
125000640	1,475 680 560	WELLS FARGO & CO NEW	03/19/08 04/18/08 11/13/08	02/18/09	19,773.29 9,115.82 8,847.72	46,655.88 20,896.40 17,694.07	(26,882.59) (11,780.58) (8,846.35)	



Reserved
Client Statement
2009 Year End Summary

MorganStanley
SmithBarney

Ref: 00001249 00032553

U.S. BANK, N.A. ATAL TTEES
Account Number 397-70475-17 350

Details of Short Term Gain (Loss) 2009 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000650	4,770	WELLS FARGO & CO NEW	03/19/09	08/27/09	\$ 131,843.23	\$ 77,647.49		\$ 54,195.74
	1,705	Morgan Stanley Sml	05/07/09		47,126.35	42,555.10		4,571.25
		th Barney LLC acted as yo						
		ur agent In this transa						
Total					\$ 2,100,088.52	\$ 2,248,160.79	(\$ 430,413.53)	\$ 282,341.26

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	75	AT&T INC	11/15/07	03/19/09	\$ 1,891.48	\$ 2,979.64	(\$ 1,088.16)	
125000050	2,240	AT&T INC	11/15/07	10/23/09	57,947.31	88,991.84	(31,044.53)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000060	535	AT&T INC	11/15/07	12/09/09	14,697.25	21,254.75	(6,557.50)	
620		MorganStanley SmithBarney LLC	11/18/07		17,032.32	24,967.40	(7,935.08)	
630		acted as your agent	11/27/07		17,307.04	23,219.47	(5,912.43)	
535		In this transaction.	05/21/08		14,697.25	21,051.23	(6,353.98)	
480			06/25/08		13,186.32	16,881.60	(3,695.28)	
125000090	5	APPLE INC	07/27/05	03/19/09	505.64	218.74		286.90 c
125000100	460	APPLE INC	07/27/05	08/10/09	63,951.50	20,123.71		43,827.79 c
	145	Morgan Stanley Sml	02/08/07		20,158.63	12,472.44		7,686.19 c
		th Barney LLC acted as pr						
		incipal in this transac						
125000110	70	CVS CAREMARK CORP	08/08/07	03/19/09	1,875.28	2,697.80	(822.52)	
125000120	1,735	CVS CAREMARK CORP	08/08/07	11/13/09	52,118.06	66,866.90	(14,748.84)	
660		MorganStanley SmithBarney LLC	09/14/07		19,825.89	24,820.62	(4,994.73)	
1,020		acted as your agent	10/19/07		30,640.01	40,515.62	(9,875.61)	
		In this transaction.						
125000130	20	CATERPILLAR INC	06/19/07	02/17/09	585.80	1,647.00	(1,061.20)	
185			06/27/07		5,418.62	14,744.50	(9,325.88)	

2009 YEAR END SUMMARY

Ref: 00001249 00032554

U.S. BANK, N.A. ATAL TTEES

Account Number 397-70475-17 350

Details of Long Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000140	515 280		09/25/07 01/30/08		\$ 15,084.26 8,201.15	\$ 39,263.60 19,157.60	(\$ 24,179.34) (10,956.45)	
125000150	70	CHEVRON CORP	09/06/06	03/19/09	4,721.47	4,614.06		107.41 c
	705	CHEVRON CORP	09/06/06	08/18/09	47,240.13	46,470.14		769.99 c
	390	Morgan Stanley Sml	01/30/07		26,132.84	28,348.91	(2,216.07) c	
	85	th Barney LLC acted as yo	06/11/07		5,695.62	6,896.90	(1,201.28)	
	95	ur agent in this transa	06/19/07		6,365.69	7,904.95	(1,539.26)	
	100		06/27/07		6,700.73	8,180.00	(1,479.27)	
	440		07/03/07		29,483.20	37,488.00	(8,004.80)	
	410		07/13/07		27,472.98	38,360.71	(10,887.73)	
125000160	100	CISCO SYS INC	09/14/06	03/19/09	1,609.09	2,272.66	(663.57) c	
125000170	1,380 855	CISCO SYS INC MorganStanley SmithBarney LLC acted as principal In this transaction.	09/14/06 11/03/06	10/23/09	33,397.90 20,692.17	31,362.71 20,329.94		2,035.19 c 362.23 c
125000180	790 1,025 380 415 425 1,175 400	CISCO SYS INC MorganStanley SmithBarney LLC acted as principal In this transaction.	11/03/06 02/08/07 06/11/07 06/19/07 06/27/07 09/25/07 02/21/08	11/13/09	18,659.40 24,209.98 8,975.41 9,802.09 10,038.28 27,752.90 9,447.80	18,784.38 26,830.28 10,043.40 11,209.15 11,432.50 38,081.75 9,420.00	(124.98) c (4,620.30) c (1,067.99) (1,407.06) (1,394.22) (10,328.85)	27.80
125000200	45	EMC CORP-MASS	12/11/06	03/19/09	514.79	595.68	(80.89) c	
125000210	815 1,940 1,815 985 1,380 1,340	EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/11/06 12/28/06 06/19/07 06/27/07 11/27/07 04/21/08	11/23/09	14,105.41 33,576.07 31,412.67 17,047.65 23,884.01 23,191.72	10,788.48 26,072.05 32,542.95 17,178.40 24,981.59 21,346.20		3,316.93 c 7,504.02 c
125000220	635 680 785 460	EMERSON ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/27/07 10/09/07 10/24/07 11/01/07	11/23/09	27,068.65 28,986.90 33,462.82 19,608.80	33,551.62 36,869.60 39,768.10 23,897.00	(6,482.97) (7,882.70) (6,305.28) (4,288.20)	1,845.52
125000280	70	GILEAD SCIENCES INC	12/27/06	03/19/09	3,072.28	2,305.82		766.46 c
125000290	230 1,535	GILEAD SCIENCES INC Morgan Stanley Sml th Barney LLC acted as pr Incipal in this transac	12/27/06 12/27/06	06/16/09	10,161.32 67,815.78	7,576.27 50,539.64		2,585.05 c 17,276.14 c



Reserved Client Statement 2009 Year End Summary

MorganStanley
SmithBarney

Ref: 00001249 00032555

U.S. BANK, N.A. ATAL TTEES
Account Number 397-70475-17 350

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000310	10	GOOGLE INC CLASS A	02/21/07	03/19/09	\$ 3,281.48	\$ 4,742.31	(\$ 1,460.83) c	
125000320	390	HEWLETT PACKARD CO	08/17/07	02/27/09	11,376.47	18,371.85	(6,995.38)	
	725		09/27/07		21,148.56	36,474.75	(15,326.19)	
	1,020		10/24/07		29,753.84	51,896.27	(22,142.43)	
	315		02/21/08		9,188.69	14,898.49	(5,709.80)	
125000330	20	HONEYWELL INTL INC	01/04/06	03/19/09	559.59	748.70	(189.11) c	
125000340	795	HONEYWELL INTL INC	01/04/06	08/18/09	27,674.91	29,760.99	(2,086.08) c	
	375	Morgan Stanley Sml	02/20/07		13,054.20	18,033.15	(4,978.95) c	
	355	th Barney LLC acted as yo	02/21/07		12,357.98	17,122.90	(4,764.92) c	
	330	ur agent in this transa	06/11/07		11,487.70	18,813.30	(7,325.60)	
	360		08/19/07		12,532.03	20,790.00	(8,257.97)	
	375		06/27/07		13,054.20	20,988.75	(7,934.55)	
	395		03/18/08		13,750.43	22,103.21	(8,352.78)	
	405		04/18/08		14,098.53	24,624.00	(10,525.47)	
125000350	695	INTEL CORP	08/14/07	01/22/09	8,855.15	16,700.85	(7,845.70)	
	1,670		09/25/07		21,277.85	43,286.40	(22,008.55)	
	1,475		10/17/07		18,783.31	39,055.94	(20,262.63)	
125000360	5	INTL BUSINESS MACHINES CORP	02/01/08	03/19/09	459.59	538.69	(79.10)	
125000370	975	INTL BUSINESS MACHINES CORP	02/01/08	12/01/09	124,930.46	105,044.55		19,885.91
	25	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/18/08		3,203.34	3,124.00		79.34
125000380	2,665	JPMORGAN CHASE & CO	11/13/07	02/20/09	53,811.64	118,933.09	(65,121.45)	
	545		01/25/08		11,004.63	24,359.37	(13,354.74)	
125000390	25	JOHNSON & JOHNSON	01/07/08	03/19/09	1,238.49	1,668.95	(430.46)	
125000400	30	MCDONALDS CORP	07/25/07	03/19/09	1,634.69	1,529.88		104.81
125000410	945	MCDONALDS CORP	07/25/07	07/10/09	53,954.71	48,191.12		5,763.59
	1,600	Morgan Stanley Sml	07/31/07		91,351.89	77,584.00		13,767.89
	485	th Barney LLC acted as yo ur agent in this transa	06/11/08		27,691.04	28,639.25	(948.21)	
125000440	15	MONSANTO CO NEW	12/15/06	03/19/09	1,219.04	761.20		457.84 c
125000450	190	MONSANTO CO NEW	12/15/06	09/11/09	14,807.82	9,641.87		5,165.95 c
	285	Morgan Stanley Sml	03/05/07		22,211.73	14,592.74		7,618.99 c
	180	th Barney LLC acted as yo	06/11/07		14,028.46	10,935.00		3,093.46
	200	ur agent in this transa	06/19/07		15,587.18	13,418.00		2,169.18
	200		06/27/07		15,587.18	13,180.00		2,407.18

2009 YEAR END SUMMARY

Ref: 00001249 00032556

U.S. BANK, N.A. ATAL TTEES

Account Number 397-70475-17 350

Details of Long Term Gain (Loss) 2009 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000490	15	PEPSICO INC	01/30/07	03/19/09	\$ 731.54	\$ 973.89	(\$ 242.35) c	
125000500	205	PEPSICO INC	01/30/07	04/20/09	10,261.58	13,309.79	(3,048.21) c	
	80		06/11/07		4,004.52	5,289.60	(1,285.08)	
	90		06/19/07		4,505.09	5,942.70	(1,437.61)	
	90		06/27/07		4,505.09	5,797.80	(1,292.71)	
	1,100		07/25/07		55,062.16	75,185.00	(20,122.84)	
	205		02/21/08		10,261.58	14,671.85	(4,410.27)	
125000530	445	PROCTER & GAMBLE CO	10/19/07	01/08/09	27,007.25	31,710.70	(4,703.45)	
125000540	345	PROCTER & GAMBLE CO	06/11/08	10/23/09	19,772.37	22,942.50	(3,170.13)	
	525	MorganStanley SmithBarney LLC	07/29/08		30,088.39	34,003.83	(3,915.44)	
	340	acted as your agent	07/30/08		19,485.82	22,524.66	(3,038.84)	
	245	In this transaction.	08/12/08		14,041.25	17,225.95	(3,184.70)	
125000550	425	SCHLUMBERGER LTD	06/22/07	01/08/09	19,133.09	37,325.58	(18,192.49)	
	60		06/27/07		2,701.14	5,144.40	(2,443.26)	
	895		07/03/07		40,292.04	78,035.05	(37,743.01)	
125000570	25	TARGET CORP	01/25/08	03/19/09	793.24	1,312.14	(518.90)	
125000580	2,470	TARGET CORP	01/25/08	12/01/09	116,000.07	129,639.68	(13,639.61)	
	420	MorganStanley SmithBarney LLC	05/07/08		19,724.71	22,600.20	(2,875.49)	
	490	acted as your agent	10/10/08		23,012.16	18,281.90		4,730.26
	595	In this transaction.	11/26/08		27,943.34	19,759.47		8,183.87
125000590	920	US BANCORP DEL NEW	02/04/08	02/20/09	9,659.94	30,571.60	(20,911.66)	
	1,075		02/07/08		11,287.44	34,926.54	(23,639.10)	
125000610	250	UNITED TECHNOLOGIES CORP	12/30/04	07/10/09	12,419.48	12,970.00	(550.52) c	
	20	Morgan Stanley Sml	01/21/05		993.56	1,000.70	(7.14) c	
	435	th Barney LLC acted as yo	02/22/07		21,609.90	29,340.45	(7,730.55) c	
	330	ur agent in this transa	03/13/07		16,393.71	21,350.51	(4,956.80) c	
	190		06/11/07		9,438.80	13,254.40	(3,815.60)	
	475		06/19/07		23,597.01	34,017.74	(10,420.73)	
	235		06/27/07		11,674.31	16,553.40	(4,879.09)	
	310		04/28/08		15,400.16	22,555.60	(7,155.44)	
Total					\$ 2,284,187.91	\$ 2,778,689.50	(\$ 656,317.48)	\$ 161,825.89

Form 990-PF, Part III

c Based on information supplied by Client or other financial institution, not verified by us.



Ref: 00001338 00012329

U.S. BANK, N.A ATAL TTEES
Account Number 397-70345-

2009 YEAR END SUMMARY

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	508	APARTMENT INVESTMENT & MANAGEMENT CO CLASS A	10/27/08	01/26/09	\$ 5,125.91	\$ 5,578.64	(\$ 452.73)	
125000030	110	APARTMENT INVESTMENT & MANAGEMENT CO CLASS A SBX = H1 SBX CONNECTIVITY BUSINESS	12/29/08	02/24/09	586.29	1,053.80	(467.51)	
125000120	5,000 10,000	XEROX CORP SBX = H1 SBX CONNECTIVITY BUSINESS Morgan Stanley Sml	05/14/09 06/12/09	09/04/09	43,132.39 86,264.77	31,550.00 68,800.00		11,582.39 17,464.77
Total					\$ 135,109.36	\$ 106,982.44	(\$ 920.24)	\$ 29,047.16

Form 990-PF, Part II



Ref: 00001338 00012330

U.S. BANK, N.A ATAL TTEES
Account Number 397-70345-

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	4,000	ABBOTT LABORATORIES	06/15/07	02/20/09	\$ 216,383.18	\$ 219,842.00	(\$ 3,458.82)	
	500		07/31/07		27,047.90	25,484.00		1,583.90
125000040	700	APPLE INC	10/21/05	01/15/09	56,793.48	38,969.00		17,824.48 ^c
	800		10/03/06		64,906.83	59,848.00		5,058.83 ^c
125000050	4,000	CANADIAN NATURAL RES LTD SBX=H1	01/13/05	02/24/09	122,604.51	86,760.80		35,843.71 ^c
		SBX CONNECTIVITY BUSINESS						
125000060	3,000	GENERAL ELECTRIC CO	01/13/05	06/12/09	40,108.96	106,290.00	(66,181.04) ^c	
	500	SBX=H1	03/04/05		6,684.83	17,960.00	(11,275.17) ^c	
	1,800	SBX CONNECTIVITY BUSINESS	10/21/05		24,065.38	60,588.00	(36,522.62) ^c	
		Morgan Stanley Sml						
125000070	1,900	GENZYME CORP	06/17/08	11/13/09	94,347.20	128,354.12	(34,006.92)	
		MorganStanley SmithBarney LLC acted as principal in this transaction.						
125000080	3,000	KOHL'S CORP	05/25/06	05/08/09	131,657.62	162,720.00	(31,062.38) ^c	
	2,000	SBX=H1	04/17/08		87,771.74	88,581.80	(810.06)	
		SBX CONNECTIVITY BUSINESS						
125000090	4,000	MICROSOFT CORP	01/13/05	06/12/09	91,645.64	108,480.00	(14,834.36) ^c	
	2,000	SBX=H1	10/03/06		45,822.82	54,940.00	(9,117.18) ^c	
		SBX CONNECTIVITY BUSINESS						
		Morgan Stanley Sml						
125000100	2,000	NOVARTIS AG ADR	01/25/05	02/20/09	80,916.14	96,640.00	(15,723.86) ^c	
	1,500	SBX=H1	02/01/05		60,687.11	71,715.00	(11,027.89) ^c	
		SBX CONNECTIVITY BUSINESS						
125000110	10,000	UCBH HOLDINGS INC	04/06/06	03/05/09	10,691.93	189,155.00	(178,463.07) ^c	
	2,000	SBX=H1	07/19/07		2,138.39	36,372.00	(34,233.61)	
		SBX CONNECTIVITY BUSINESS						



Ref: 00001338 00012331

U.S. BANK, N.A ATAL TTEES
Account Number 397-70345-

Details of Long Term Gain (Loss) 2009 *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000120	10,000	XEROX CORP	10/03/06	09/04/09	\$ 86,264.78	\$ 154,800.00	(\$ 68,535.22) c	
	2,500	SBX = H1	07/31/07		21,566.20	44,925.00	(23,358.80)	
	2,500	SBX CONNECTIVITY BUSINESS Morgan Stanley Sml	06/17/08		21,566.20	34,425.00	(12,858.80)	
Total					\$ 1,293,870.84	\$ 1,784,828.72	(\$ 551,469.80)	\$ 60,310.92

For 992-PF, Part IV

2009

Y E A R E N D S U M M A R Y



Ref: 00001337 00012317

U.S. BANK, N.A. ATAL TTEES
Account Number 397-70344

2009 YEAR END SUMMARY

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000070	536	DELL INC	04/10/08	01/30/09	\$ 5,209.68	\$ 10,154.47	(\$ 4,944.79)	
125000080	1,584	DELL INC	04/10/08	02/02/09	14,701.96	30,008.72	(15,306.76)	
125000130	310	GENENTECH INC	04/30/08	03/26/09	29,450.00	21,288.94		8,161.06
125000210	1,755	TIME WARNER INC	06/17/08	02/19/09	13,495.52	26,352.38	(12,856.86)	
Total			<i>Form 990-PF, Part IV</i>		\$ 62,857.16	\$ 87,804.51	(\$ 33,108.41)	\$ 8,161.06



Ref: 00001337 00012318

U.S. BANK, N.A. ATAL TTEES

Account Number 397-70344

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	1,390	AMAZON COM INC	04/27/05	03/06/09	\$ 85,641.73	\$ 43,483.93		\$ 42,157.80 c
125000020	545	AMAZON COM INC	04/27/05	10/26/09	66,794.57	17,049.45		49,745.12 c
	675	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/08/06		82,727.22	22,443.68		60,283.54 c
125000030	1,070	ANADARKO PETROLEUM CORP	05/05/05	07/07/09	44,791.08	39,525.59		5,265.49 c
	785	Morgan Stanley SmithBarney LLC acted as your agent in this transaction.	05/12/05		32,860.74	27,854.94		5,005.80 c
125000040	4,775	CISCO SYS INC	Unavailable	11/05/09	113,932.39	96,216.25		17,716.74
125000050	2,775	CREE INC	01/25/05	10/26/09	124,378.13	65,555.21		58,822.92 c
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000060	2,710	DELL INC	12/30/04	01/29/09	27,429.92	91,409.17	(63,979.25) c	
	682		04/20/05		6,903.03	24,705.45	(17,802.42) c	
125000070	78	DELL INC	04/20/05	01/30/09	758.12	2,825.55	(2,067.43) c	
	1,450		05/15/06		14,093.33	34,985.02	(20,891.69) c	
125000090	.629	DIRECTV CL A	01/04/05	11/25/09	20.08	8.97		11.11 c
	.034	MERGER 11/25/09 53045T102000	02/16/05		1.08	.47		.61 c
	.1054		04/29/05		3.36	1.40		1.96 c
	.1666		03/28/08		5.33	3.27		2.06
125000100	2,730	EXPEDIA INC	01/04/05	12/02/09	70,572.23	63,066.12		7,506.11 c
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000110	820	GENENTECH INC	01/04/05	01/30/09	66,511.38	42,599.16		23,912.22 c
125000120	460	GENENTECH INC	01/04/05	03/06/09	41,242.72	23,897.09		17,345.63 c
125000130	865	GENENTECH INC	01/04/05	03/26/09	82,175.00	44,936.93		37,238.07 c
	355		02/08/05		33,725.00	16,970.24		16,754.76 c

2009 YEAR END SUMMARY



MorganStanley SmithBarney

Reserved Client Statement 2009 Year End Summary

Ref: 00001337 00012319

U.S. BANK, N.A. ATAL TTEES
Account Number 397-70344

Details of Long Term Gain (Loss) 2009 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000140	3,750	HOME DEPOT INC	12/30/04	05/28/09	\$ 84,961.94	\$ 141,842.83	(\$ 56,880.89) c	
125000150	5,780	INTEL CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/30/04	11/03/09	106,614.55	118,852.38	(12,237.83) c	
125000160	5,894	PFIZER INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	12/30/04	07/09/09	84,283.21	200,425.53	(116,142.32) c	
125000170	3,549 685	PFIZER INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	12/30/04 02/16/05	07/10/09	50,422.19 9,732.09	120,683.78 17,073.08	(70,261.59) c (7,340.99) c	
125000180	352 88	SEARS HOLDINGS CORPORATION MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/03/08 01/04/08	11/05/09	23,510.46 5,877.61	37,181.80 9,040.65	(13,671.34) (3,163.04)	
125000190	185 575	SEARS HOLDINGS CORPORATION MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/04/08 03/17/08	11/25/09	13,260.96 41,216.48	19,005.92 53,965.71	(5,744.96) (12,749.23)	
125000200	1,470	TEXAS INSTRUMENTS INC	12/30/04	02/19/09	22,343.87	30,120.68	(7,776.81) c	
125000210	4,040 1,050 85 1,650	TIME WARNER INC	01/04/05 02/08/05 04/06/06 08/17/06	02/19/09	31,066.62 8,074.24 653.63 12,688.10	77,495.69 18,848.66 1,422.45 27,043.50	(46,429.07) c (10,774.42) c (768.82) c (14,355.40) c	
Total			Form 990-PF, Part IV		\$ 1,389,272.39	\$ 1,530,540.55	(\$ 483,037.50)	\$ 341,769.34

c Based on information supplied by Client or other financial institution, not verified by us.

2 0 0 9 Y E A R E N D S U M M A R Y



Morgan Stanley

Private Wealth Management

Supplemental Report

522 Fifth Avenue
New York, NY 10036
(212) 296-6000

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Realized Gains & Losses 3796 : INTERCO CHARITABLE TRUST *STEINBERG* 03/18/2009 to 12/31/2009 Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
1,500,000	WENDYS/ARBYS GROUP INC CL A	03/19/2009	04/15/2009	7,900.80	7,624.30	(276.50)	
400,000	INTL FLAVORS & FRAGRANCES INC COM	03/19/2009	04/28/2009	11,806.00	12,868.46	1,062.46	
5,900,000	WENDYS/ARBYS GROUP INC CL A	03/19/2009	04/30/2009	31,076.48	29,820.19	(1,256.29)	
4,500,000	K-REIT ASIA (SIN LISTING)	03/20/2009	05/04/2009	1,597.50	2,052.84	455.34	
13,500,000	K-REIT ASIA (SIN LISTING)	03/20/2009	05/07/2009	4,792.50	7,072.46	2,279.96	
1,200,000	ROWAN CO INC COM	03/19/2009	05/26/2009	16,978.32	23,332.20	6,353.88	
2,750,000	CALPINE CORP	03/19/2009	06/01/2009	17,227.10	40,417.09	23,189.99	
2,900,000	WENDYS/ARBYS GROUP INC CL A	03/19/2009	07/16/2009	15,274.88	12,846.66	(2,428.22)	
2,900,000	WENDYS/ARBYS GROUP INC CL A	03/19/2009	07/17/2009	15,274.88	12,716.46	(2,558.42)	
2,050,000	AEGEAN MARINE PETROLEUM NETWORK	03/19/2009	07/24/2009	39,436.30	36,225.23	(3,211.07)	
7,150,000	SYNERON MED	03/19/2009	07/27/2009	38,911.73	57,852.02	18,940.29	
700,000	IAC / INTERACTIVE CORP	03/19/2009	07/28/2009	10,557.61	12,558.72	2,001.11	
3,500,000	LIONS GATE ENTERTAINMENT CORP COM NEW	03/19/2009	08/03/2009	18,660.95	20,545.87	1,884.92	
950,000	SYNERON MED	03/19/2009	08/03/2009	5,170.09	7,962.69	2,792.60	
600,000	ALASKA COMMS COM STK	03/19/2009	08/05/2009	3,611.46	4,639.62	1,028.16	
950,000	SYNERON MED	03/19/2009	08/05/2009	5,170.09	8,339.55	3,169.46	
900,000	SYNERON MED	03/19/2009	08/13/2009	4,897.98	8,456.99	3,559.01	
	BOWNE & CO INC COM	08/07/2009	08/17/2009		1.11	1.11	
4,750,000	DELTA PETE CORP	05/08/2009	09/11/2009	7,444.20	18,382.97	10,938.77	
2,200,000	DELTA PETE CORP	05/08/2009	09/11/2009	3,447.84	8,733.12	5,285.28	
1,450,000	NEWPARK RES INC COM NEW	03/19/2009	09/14/2009	4,376.82	4,799.37	422.55	
1,800,000	NEWPARK RES INC COM NEW	03/19/2009	09/16/2009	5,433.30	6,172.04	738.74	
300,000	ROWAN CO INC COM	03/19/2009	09/16/2009	4,244.58	7,186.37	2,941.79	
2,150,000	NEWPARK RES INC COM NEW	03/19/2009	09/17/2009	6,489.78	7,187.69	697.91	
1,000,000	ROWAN CO INC COM	03/19/2009	09/17/2009	14,148.60	23,655.69	9,507.09	
10,450,000	DELTA PETE CORP	05/08/2009	09/22/2009	16,377.24	19,715.51	3,338.27	

Morgan Stanley

Private Wealth Management

522 Fifth Avenue
New York, NY 10036
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Supplemental Report

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Realized Gains & Losses
3796 : INTERCO CHARITABLE TRUST *STEINBERG*
03/18/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
1,000,000	ROWAN CO INC COM	03/19/2009	09/22/2009	14,148.60	23,193.80	9,045.20	
1,850,000	DELTA PETE CORP	05/08/2009	09/23/2009	2,899.32	3,699.90	800.58	
10,150,000	DELTA PETE CORP	05/08/2009	09/24/2009	15,907.08	18,269.53	2,362.45	
1,400,000	CALPINE CORP	03/19/2009	09/28/2009	8,770.16	16,407.57	7,637.41	
6,000,000	DELTA PETE CORP	05/08/2009	09/28/2009	9,403.20	10,898.11	1,494.91	
1,150,000	CALPINE CORP	03/19/2009	09/30/2009	7,204.06	13,169.12	5,965.06	
4,850,000	LIONS GATE ENTERTAINMENT CORP COM NEW	03/19/2009	10/02/2009	25,858.74	28,881.49	3,022.75	
650,000	AEGEAN MARINE PETROLEUM NETWORK	03/19/2009	10/05/2009	12,504.19	13,877.21	1,373.02	
6,000,000	DELTA PETE CORP	05/08/2009	10/05/2009	9,403.20	10,230.33	827.13	
1,300,000	LIONS GATE ENTERTAINMENT CORP COM NEW	03/19/2009	10/05/2009	6,931.21	7,852.96	921.75	
300,000	AEGEAN MARINE PETROLEUM NETWORK	03/19/2009	10/08/2009	5,771.17	6,311.83	540.66	
650,000	GOLAR LNG LIMITED COM	03/19/2009	10/08/2009	2,429.57	8,417.28	5,987.71	
1,100,000	CALPINE CORP	03/19/2009	10/14/2009	6,890.84	12,872.52	5,981.68	
4,850,000	DENISON MINES CORP	05/04/2009	10/16/2009	11,509.53	8,459.15	(3,050.38)	
1,500,000	WABTEC COM STK	03/19/2009	10/28/2009	40,471.95	59,991.40	19,519.45	
300,000	NEUSTAR INC COM STK	03/19/2009	10/29/2009	5,093.43	7,079.81	1,986.38	
7,800,000	NEWARK RES. INC COM NEW	03/19/2009	10/29/2009	23,544.30	23,455.55	(88.75)	
5,950,000	DENISON MINES CORP	06/15/2009	11/06/2009	10,585.64	8,688.56	(1,897.08)	
4,350,000	DENISON MINES CORP	05/04/2009	11/06/2009	10,322.99	6,352.14	(3,970.85)	
4,450,000	DENISON MINES CORP	06/15/2009	11/09/2009	7,917.00	6,708.20	(1,208.80)	
3,050,000	LIONS GATE ENTERTAINMENT CORP COM NEW	03/19/2009	11/11/2009	16,261.69	15,859.59	(402.10)	
97,000,000	K-REIT ASIA RTS X/D 23 OCT 2009 EXP TBA	10/29/2009	11/12/2009		3,454.97	3,454.97	
650,000	GOLAR LNG LIMITED COM	03/19/2009	12/04/2009	2,429.57	8,319.33	5,889.76	
TOTAL PORTFOLIO				566,564.47	723,615.57	157,051.10	0.00

Form 990-PF, Part IV

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS BROKERAGE ACCTS	370,836.	0.	370,836.
TOTAL TO FM 990-PF, PART I, LN 4	370,836.	0.	370,836.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM INVESTMENT IN LLC	9,083.	9,083.	
TOTAL TO FORM 990-PF, PART I, LINE 11	9,083.	9,083.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	7,650.	0.		7,650.
TO FORM 990-PF, PG 1, LN 16B	7,650.	0.		7,650.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGMT FEES	231,437.	231,437.		0.
TO FORM 990-PF, PG 1, LN 16C	231,437.	231,437.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAXES	3,903.	3,903.			0.
TO FORM 990-PF, PG 1, LN 18	3,903.	3,903.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADMINISTRATION EXPENSES	26,250.	6,563.			19,688.
MISCELLANEOUS EXPENSE	4,753.	1,189.			3,564.
INSURANCE	12,430.	3,108.			9,322.
OTHER EXPENSES FROM INVESTMENTS	77.	0.			77.
TO FORM 990-PF, PG 1, LN 23	43,510.	10,860.			32,651.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
SMITH BARNEY #70344 - SEE ATTACHED SCHEDULE			8,220,318.	9,138,011.
SMITH BARNEY #70345 - SEE ATTACHED SCHEDULE			6,489,816.	7,825,386.
SMITH BARNEY #70475 - SEE ATTACHED SCHEDULE			4,826,217.	5,450,847.
SMITH BARNEY #71764 - SEE ATTACHED SCHEDULE			871,208.	1,101,663.
SMITH BARNEY #71768 - SEE ATTACHED SCHEDULE			657,483.	991,235.
SMITH BARNEY #71768 - SEE ATTACHED SCHEDULE			148,709.	192,798.
SMITH BARNEY #70472 - SEE ATTACHED SCHEDULE			503,603.	509,791.
MORGAN STANLEY #3796 - SEE ATTACHED SCHEDULE			1,374,615.	1,776,969.
TOTAL TO FORM 990-PF, PART II, LINE 10B			23,091,969.	26,986,700.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN VIRTUAL REALTY ENTERPRISES, LLC	COST	517,088.	517,088.
TOTAL TO FORM 990-PF, PART II, LINE 13		517,088.	517,088.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	9
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICHARD B. LOYND 19 RANDALL DRIVE SHORT HILLS, NJ 07078	CO-TRUSTEE 1.00	4,000.	0.	0.
ROBERT H. QUENON 6 UPPER LADUE ROAD ST LOUIS, MO 63124	CO-TRUSTEE 1.00	4,000.	0.	0.
DONALD E. LASATER # 8 WOODBRIDGE MANOR ROAD ST LOUIS, MO 63141	CO-TRUSTEE 1.00	4,000.	0.	0.
LEE M. LIBERMAN 20 SOUTH CENTRAL AVE ST LOUIS, MO 63105	CO-TRUSTEE 1.00	4,000.	0.	0.
MICHAEL R. LOYND 13321 N. OUTER 40 RD., SUITE 100 TOWN COUNTRY, MO 63017	ADMINISTRATOR 20.00	122,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		138,000.	0.	0.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Type or print File by the extended due date for filing the return. See instructions.	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
	Name of Exempt Organization INTERCO CHARITABLE TRUST	Employer identification number 31-1593436
	Number, street, and room or suite no. If a P.O. box, see instructions. 13321 N. OUTER 40 RD., SUITE 100	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. TOWN & COUNTRY, MO 63017-5945	

Check type of return to be filed (File a separate application for each return):

- | | | | | | |
|--------------------------------------|---|---|--------------------------------------|------------------------------------|------------------------------------|
| ☐ Form 990 | ☐ Form 990-EZ | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 1041-A | ☐ Form 5227 | ☐ Form 8870 |
| ☐ Form 990-BL | ☒ Form 990-PF | ☐ Form 990-T (trust other than above) | ☐ Form 4720 | ☐ Form 6069 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**THE FOUNDATION - 13321 N. OUTER 40 RD., SUITE 100 - TOWN**

- The books are in the care of **COUNTRY, MO 63017-5945**
Telephone No. **314-786-1200** FAX No. _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until **NOVEMBER 15, 2010**.
- For calendar year **2009**, or other tax year beginning _____, and ending _____.
- If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension
ADDITIONAL TIME IS NEEDED IN ORDER TO COMPILE THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	20,259.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	20,259.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature *James D. Hube* Title *CPA* Date *8/12/10*

Form 8868 (Rev. 4-2009)

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Type or print	Name of Exempt Organization	Employer identification number
	INTERCO CHARITABLE TRUST	31-1593436
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions.	
	13321 N. OUTER 40 RD., SUITE 100	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	TOWN & COUNTRY, MO 63017-5945	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

THE FOUNDATION - 13321 N. OUTER 40 RD., SUITE 100 - TOWN

- The books are in the care of ▶ **COUNTRY, MO 63017-5945**

Telephone No. ▶ **314-786-1200**

FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1** I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

▶ ☒ calendar year **2009** or▶ ☐ tax year beginning _____, and ending _____.

- 2** If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	20,259.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	20,259.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.