Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE EASTWOOD FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O JAMES W. EASTWOOD
705 STURBRIDGE DRIVE

City or town, state, and ZIP code
BRYN MAWR, PA 19010-2082

A Employer identification number: 31-1587433

B Telephone number (see page 10 of the instructions): (215) 665-7092

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 579,835.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	135,000.			
	2	Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	13,976.	13,976.		ATCH 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-162,118.			
	b	Gross sales price for all assets on line 6a 358,364.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	135.			ATCH 2
	12	**Total.** Add lines 1 through 11	-13,007.	13,976.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	16,175.	6,470.		9,705.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 3	6,250.	6,250.	0.	0.
	c	Other professional fees (attach schedule) *	109.	109.		
	17	Interest ATTACHMENT 5	5.	5.		
	18	Taxes (attach schedule) (see page 14 of the instructions) **	2,131.	852.		1,279.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 7	1,513.	599.		914.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	26,183.	14,285.	0.	11,898.
	25	Contributions, gifts, grants paid	32,345.			32,345.
	26	Total expenses and disbursements Add lines 24 and 25	58,528.	14,285.	0.	44,243.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-71,535.			
	b	**Net investment income** (if negative, enter -0-)		-0-		
	c	**Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	37,466.	145,274.	145,274.
3	Accounts receivable ▶ 0.			
	Less allowance for doubtful accounts ▶	1,000.	0.	0.
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 8	0.	98,821.	115,220.
c	Investments - corporate bonds (attach schedule) ATCH 9	0.	242,923.	261,255.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) ATCH 10	548,361.	28,274.	58,086.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	586,827.	515,292.	579,835.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	586,827.	515,292.	
30	**Total net assets or fund balances** (see page 17 of the instructions)	586,827.	515,292.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	586,827.	515,292.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	586,827.
2	Enter amount from Part I, line 27a	2	-71,535.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	515,292.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	515,292.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** -162,118.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	57,811.	599,607.	0.096415
2007	55,339.	280,850.	0.197041
2006	30,509.	305,562.	0.099846
2005	21,415.	270,976.	0.079029
2004	6,100.	10,855.	0.561953

2	**Total** of line 1, column (d)	2	1.034284
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.206857
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	432,314.
5	Multiply line 4 by line 3	5	89,427.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	89,427.
8	Enter qualifying distributions from Part XII, line 4	8	44,243.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ PA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FOUNDATION OFFICERS Telephone no ▶ 215-665-7092

Located at ▶ FOUNDATION ADDRESS ZIP + 4 ▶ 19010-2082

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ________ , ________ , ________ , ________				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 11		16,175.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0.		

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50 000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	403,204.
b	Average of monthly cash balances	1b	35,693.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	438,897.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	438,897.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	6,583.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	432,314.
6	**Minimum investment return.** Enter 5% of line 5	6	21,616.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	21,616.
2a	Tax on investment income for 2009 from Part VI, line 5 2a 0.		
b	Income tax for 2009 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	21,616.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	21,616.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	21,616.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	44,243.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	44,243.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	44,243.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					21,616.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only					
b Total for prior years 20 07, 20 06, 20 05					
3 Excess distributions carryover, if any, to 2009					
a From 2004	5,557.				
b From 2005	9,303.				
c From 2006	15,331.				
d From 2007	41,412.				
e From 2008	27,831.				
f **Total** of lines 3a through e		99,434.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 44,243.					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d Applied to 2009 distributable amount					21,616.
e Remaining amount distributed out of corpus		22,627.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		122,061.			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions					
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		5,557.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		116,504.			
10 Analysis of line 9					
a Excess from 2005	9,303.				
b Excess from 2006	15,331.				
c Excess from 2007	41,412.				
d Excess from 2008	27,831.				
e Excess from 2009	22,627.				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JAMES AND LINDA EASTWOOD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT 12				32,345.
Total . . . . . . ▶ **3a**				32,345.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	13,976.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-162,118.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b MISCELLANEOUS INCOME			01	135.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-148,007.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 -148,007.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

James W. Eastwood | 6/3/10 | President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature [signature] CPA	Date 6/1/10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00179346
Firm's name (or yours if self-employed), address, and ZIP code	DRUCKER & SCACCETTI, P.C. 1845 WALNUT STREET, 14TH FLOOR PHILADELPHIA, PA 19103	EIN ▶ 23-2628118	Phone no 215-665-3960

Schedule B

(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization
THE EASTWOOD FAMILY FOUNDATION

Employer identification number
31-1587433

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE EASTWOOD FAMILY FOUNDATION

Employer identification number 31-1587433

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JAMES W. & LINDA EASTWOOD 705 STURBRIDGE DRIVE BRYN MAWR, PA 19010-2082	$ 135,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		651.308 SHS OF DAVIS NEW YORK VENTURE FD PROPERTY TYPE: SECURITIES				P	VAR	VAR
19,000.		9,938.					9,062.	
		97 SHS OF DAVIS NEW YORK VENTURE FD PROPERTY TYPE: SECURITIES				P	12/22/1995	12/29/2009
3,026.		1,463.					1,563.	
		SMITH BARNEY 72040 STCL (SEE ATTACHED) PROPERTY TYPE: SECURITIES				P	VAR	VAR
14,153.		15,842.					-1,689.	
		SMITH BARNEY 72040 LTCL (SEE ATTACHED) PROPERTY TYPE: SECURITIES				P	VAR	VAR
322,101.		493,087.					-170,986.	
		SALE OF FRACTIONAL SHARES PROPERTY TYPE: SECURITIES				P	VAR	VAR
84.		152.					-68.	
TOTAL GAIN(LOSS)							-162,118.	

THE EASTWOOD FAMILY FOUNDATION
Account Number 138-72040-17 520

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	25	BLACKROCK GLOBAL ALLOCATION FD	07/18/08	02/06/09	$ 368.00	$ 471.75	($ 103.75) c	
	1	INC CL INSTITUTIONAL	07/21/08		14.72	18.91	(4.19) c	
	162	CONFIRM #500090370217958	12/16/08		2,384.64	2,336.04		48.60 c
125000040	26	DWS DREMAN HIGH RETURN EQUITY	03/25/08	02/06/09	585.78	1,084.46	(498.68) c	
	4	FUND CLASS A	03/25/08		90.12	166.84	(76.72) c	
	1	CONFIRM #500090370218980	03/26/08		22.53	41.32	(18.79) c	

THE EASTWOOD FAMILY FOUNDATION
Account Number 138-72040-17 520

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	1		03/26/08		$ 22.53	$ 41.32	($ 18.79) c	
	5		06/24/08		112.65	192.80	(80.15) c	
	5		09/24/08		112.65	169.20	(56.55) c	
	7		12/17/08		157.71	170.24	(12 53) c	
	1		12/18/08		22.53	23.53	(1.00) c	
125000050	26	DAVIS N Y VENTURE FD INC	12/02/08	02/06/09	586.04	557.96		28.08 c
	1	CLASS Y	12/03/08		22.54	22.90	(36) c	
125000060	22	DELAWARE DIVERSIFIED INCOME	02/22/08	02/06/09	174.46	193.38	(18.92) c	
	1	FUND CL A	02/25/08		7.93	8.75	(.82) c	
	20	CONFIRM #500090370219244	03/20/08		158.60	178.40	(19.80) c	
	21	TRADE AS OF 02/06/09	04/22/08		166.53	186.06	(19.53) c	
	1		04/23/08		7.93	8.85	(.92) c	
	21		05/22/08		166.53	185.43	(18.90) c	
	1		05/23/08		7 93	8.85	(.92) c	
	23		06/20/08		182.39	198.95	(16.56) c	
	23		07/22/08		182.39	196.42	(14 03) c	
	24		08/22/08		190.32	205.44	(15.12) c	
	23		09/22/08		182.39	192.97	(10.58) c	
	1		09/23/08		7.93	8.37	(.44) c	
	22		10/22/08		174.46	173.58		.88 c
	26		11/21/08		206.18	200.72		5.46 c
	26		12/22/08		206.18	204.62		1.56 c
	84		12/26/08		666.12	661.08		5.04 c
125000070	6.441	DELAWARE DIVERSIFIED INCOME FUND CL A CONFIRM #500090370219392 TRADE AS OF 02/06/09	01/23/09	02/06/09	51.08	51.14	(.06)	
125000080	7	EATON VANCE LARGE-CAP VALUE	03/12/08	02/06/09	95.62	147.07	(51.45) c	
	1	FUND CLASS A	03/13/08		13.66	20.95	(7.29) c	
	7	CONFIRM #500090370219616	06/11/08		95.62	151.97	(56.35) c	
	1		06/12/08		13.66	21.49	(7 83) c	
	7		09/10/08		95.62	134.68	(39.06) c	
	1		09/11/08		13.66	19.70	(6.04) c	
	11		12/31/08		150.26	157.96	(7.70) c	
125000090	113	FIDELITY ADVISOR DIVERSIFIED	12/08/08	02/06/09	1,274.64	1,217.01		57 63 c
	1	INTERNATIONAL FUND CLASS I	12/09/08		11.28	11.26		.02 c
		CONFIRM #500090370219673						

2009 YEAR END SUMMARY

THE EASTWOOD FAMILY FOUNDATION
Account Number 138-72040-17 520

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000110	24	LOOMIS SAYLES STRATEGIC INCOME	02/26/08	02/06/09	$ 258.24	$ 354.48	($ 96.24) c	
	29	FUND CL A	03/25/08		312.04	419.92	(107.88) c	
	27	CONFIRM #500090370219772	04/29/08		290.52	396.90	(106.38) c	
	27		05/27/08		290.52	397.17	(106.65) c	
	29		06/24/08		312.04	416.15	(104.11) c	
	1		06/25/08		10.76	14.35	(3.59) c	
	30		07/29/08		322.80	417.60	(94.80) c	
	1		07/30/08		10.76	13.91	(3.15) c	
	29		08/26/08		312.04	397.30	(85.26) c	
	33		09/23/08		355.08	419.43	(64.35) c	
	40		10/28/08		430.40	401.60		28.80 c
	1		10/29/08		10.76	10.12		.64 c
	40		11/25/08		430.40	391.60		38.80 c
	1		11/26/08		10.76	9.85		.91 c
	7		12/29/08		75.32	72.45		2.87 c
	33		12/29/08		355.08	341.55		13.53 c
	68		12/29/08		731.68	703.80		27.88 c
	1		12/30/08		10.76	10.53		.23 c
	32.12		01/27/09		345.61	343.68		1.93
125000120	38	PENNSYLVANIA MUTUAL FD INC	12/09/08	02/06/09	251.94	247.38		4.56 c
	3		12/09/08		19.89	19.53		.36 c
Total					**$ 14,153.21**	**$ 15,841.67**	**($ 1,956.24)**	**$ 267.78**

c *Based on information supplied by Client or other financial institution, not verified by us.*

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	3,586	BLACKROCK GLOBAL ALLOCATION FD INC CL INSTITUTIONAL CONFIRM #500090370217958	01/11/08	02/06/09	$ 52,785.92	$ 71,146.25	($ 18,360.33) c	
125000020	1,526	BRANDYWINE BLUE FUND	01/11/08	02/06/09	29,543.36	49,976.49	(20,433.13) c	

2009 YEAR END SUMMARY

THE EASTWOOD FAMILY FOUNDATION
Account Number 138-72040-17 520

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	459	CALAMOS GROWTH FD CL A CONFIRM #500090370218642	01/11/08	02/06/09	$ 13,857.21	$ 24,965.00	($ 11,107.79) c	
125000040	1,105	DWS DREMAN HIGH RETURN EQUITY FUND CLASS A CONFIRM #500090370218980	01/11/08	02/06/09	24,895.65	49,979.14	(25,083.49) c	
125000050	1,301	DAVIS N Y VENTURE FD INC CLASS Y	01/11/08	02/06/09	29,324.54	49,971.41	(20,646 87) c	
125000060	5,636	DELAWARE DIVERSIFIED INCOME	01/11/08	02/06/09	44,693.48	49,991.31	(5,297.83) c	
	6	FUND CL A	01/22/08		47.58	53.64	(6.06) c	
	1	CONFIRM #500090370219244 TRADE AS OF 02/06/09	01/23/08		7.93	8.95	(1.02) c	
125000080	2,314	EATON VANCE LARGE-CAP VALUE FUND CLASS A CONFIRM #500090370219616	01/11/08	02/06/09	31,609.24	49,982.39	(18,373.15) c	
125000090	2,369	FIDELITY ADVISOR DIVERSIFIED INTERNATIONAL FUND CLASS I CONFIRM #500090370219673	01/11/08	02/06/09	26,722.32	49,985.89	(23,263.57) c	
125000100	157.796	LOOMIS SAYLES STRATEGIC INCOME FUND CL A CONFIRM #500090280098407	01/11/08	01/28/09	1,690.00	2,351.16	(661.16) c	
125000110	4,649.204	LOOMIS SAYLES STRATEGIC INCOME	01/11/08	02/06/09	50,025.44	69,273.14	(19,247.70) c	
	27	FUND CL A CONFIRM #500090370219772	01/29/08		290.52	403.11	(112 59) c	
125000120	2,505	PENNSYLVANIA MUTUAL FD INC	01/11/08	02/06/09	16,608.15	24,999.90	(8,391.75) c	
Total					**$ 322,101.34**	**$ 493,087.78**	**($ 170,986.44)**	

c *Based on information supplied by Client or other financial institution, not verified by us.*

2009 YEAR END SUMMARY

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SMITH BARNEY - DIVIDENDS	4,117.	4,117.
SMITH BARNEY - INTEREST	9,701.	9,701.
MERRILL LYNCH - DIVIDENDS	158.	158.
TOTAL	13,976.	13,976.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
MISCELLANEOUS INCOME		135.
	TOTALS	135.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING & TAX PREPARATION	6,250.	6,250.		
TOTALS	6,250.	6,250.	0.	0.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT ADVISORY FEES	109.	109.
TOTALS	109.	109.

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SMITH BARNEY-INTEREST EXPENSE	5.	5.
TOTALS	5.	5.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PAYROLL TAXES	2,131.	852.	1,279.
TOTALS	2,131.	852.	1,279.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PAYROLL SERVICE FEES	1,308.	523.	785.
REGISTRATION FEES	15.	0.	15.
PA WORKER'S COMPENSATION	190.	76.	114.
TOTALS	1,513.	599.	914.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 8

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE STATEMENT 7A	0.	98,821.	115,220.
TOTALS	0.	98,821.	115,220.

Eastwood Family Foundation
Form 990-PF
EIN: 31-1587433
Tax Year Ended December 31, 2009

Part II-Balance Sheet, Line 10b, Investments-Corporate Stocks

SMITH BARNEY	Beginning	Ending	
ACCOUNT # 138-72040-17	Book Value	Book Value	FMV
AT&T INC	NONE	20,766.55	23,941 31
JOHNSON & JOHNSON	NONE	20,573 35	23,318 85
MERCK & CO INC	NONE	20,609.99	25,658 46
PROCTER & GAMBLE CO	NONE	20,881 53	24,840 95
PNC CAPITAL TRUST	NONE	15,989 94	17,460 65
Total	NONE	98,821 36	115,220 22

STATEMENT 8A

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 9

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE STATEMENT 8A	0.	242,923.	261,255.
TOTALS	0.	242,923.	261,255.

Eastwood Family Foundation
Form 990-PF
EIN: 31-1587433
Tax Year Ended December 31, 2009

Part II-Balance Sheet, Line 10c, Investments-Corporate Bonds

SMITH BARNEY	Beginning	Ending	
ACCOUNT # 138-72040-17	Book Value	Book Value	FMV
JP MORGAN CHASE & CO	NONE	24,125 72	25,970 00
CREDIT SUISSE FIRST BOSTON USA	NONE	47,682 50	53,161 00
AMERICAN EXPRESS CR CORP	NONE	47,322 50	51,598.50
VERIZON COMMUNICATIONS INC	NONE	50,639.00	52,761 50
GEN ELE CAP CORP	NONE	23,264 50	25,755 75
WELLS FARGO & CO	NONE	49,888 50	52,008.00
Total	NONE	242,922 72	261,254 75

STATEMENT 9A

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 10

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE STATEMENT 9A	548,361.	28,274.	58,086.
TOTALS	548,361.	28,274.	58,086.

Eastwood Family Foundation
Form 990-PF
EIN: 31-1587433
Tax Year Ended December 31, 2009

Part II-Balance Sheet, Line 13, Investments-Other

	Beginning		Ending		
	Book Value		Book Value		FMV
DAVIS NEW YORK VENTURE FD CL Y (SB # 07215)	39,675 00		28,274 32		58,086 11
DAVIS NEW YORK VENTURE FD CL Y (Merrill Lynch)	50,563 65		NONE		NONE
DELAWARE INVESTMENTS DIVERSIFIED INCOME CL	52,874 12		NONE		NONE
BRANDYWINE BLUE FUND	50,000 01		NONE		NONE
LOOMIS SAYLES STRATEGIC INCOME FUND CL A	77,225 10		NONE		NONE
DWS DREMAN HIGH RET EQT CL A	51,903 03		NONE		NONE
CALAMOS GROWTH FUND CL A	24,999 98		NONE		NONE
FIDELITY ADV DIV INTL	51,222 74		NONE		NONE
BLACKROCK GLOBAL ALLOCATION FD INC INSTL	73,981 72		NONE		NONE
EATON VANCE LARGE CAP VALUE FD CL A	50,642 74		NONE		NONE
PENNSYLVANIA MUTUAL FUND	25,273 29		NONE		NONE
Total	548,361 38		28,274 32		58,086 11

STATEMENT 10A

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JAMES W. EASTWOOD 705 STURBRIDGE DRIVE BRYN MAWR, PA 19010-2082	PRESIDENT 2.00	0.	0.	0.
LINDA D. EASTWOOD 705 STURBRIDGE DRIVE BRYN MAWR, PA 19010-2082	SECRETARY 2.00	0.	0.	0.
JAMES T. EASTWOOD 1 RIDGEVIEW ROAD NEWTOWN SQUARE, PA 19073	EXECUTIVE DIRECTOR 40.00	16,175.	0.	0.
	GRAND TOTALS	16,175.	0.	0.

The Eastwood Family Foundation
EIN: 31-1587433
Form 990-PF, Part XV
Tax Year Ended December 31, 2009

Recipient Name and Address		Relationship to Substantial Contributor Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Alzheimer's Association	399 Market Street, Suite 102 Philadelphia, PA 19106	NONE IRC Section 501(C)(3)	Charitable	100 00
Archbishop Prendergrast High School	401 N Lansdowne Ave Drexel Hill, PA 19026	NONE IRC Section 501(C)(3)	Charitable	2,500 00
Augustinian Fund	214 Ashwood Road Villanova, PA 19085	NONE IRC Section 501(C)(3)	Charitable	1,000 00
Blue White Scholarship Foundation	P O Box 412 Villanova, PA 19085	NONE IRC Section 501(C)(3)	Charitable	3,500 00
Coccia Foundation	23 Leswing Avenue Saddle Brook, NJ 07663	NONE IRC Section 501(C)(3)	Charitable	200 00
The Leukemia & Lymphoma Society	1311 Mamaroneck Avenue, Suite 310 White Plains, NY 10605	NONE IRC Section 501(C)(3)	Charitable	150 00
Jersey Shore University Medical Center FDN	1945 State Highway #33, PO Box 1064 Neptune, NJ 07754-1064	NONE IRC Section 501(C)(3)	Charitable	100 00
Malvern Preparatory School	418 S Warren Avenue Malvern, PA 19355	NONE IRC Section 501(C)(3)	Charitable	1,000 00
Sacred Heart Spiritual Society	P O Box 300 Walls, MS 38680	NONE IRC Section 501(C)(3)	Charitable	25 00
St Bernadette School	Bond and Turner Avenues Drexel Hill, PA 19026-1998	NONE IRC Section 501(C)(3)	Charitable	1,000 00
St Monica School	601 First Avenue Berwyn, PA 19312	NONE IRC Section 501(C)(3)	Charitable	1,500 00
Sts John Neumann & Maria Goretti High Schoo	1736 South Tenth Street Philadelphia, PA 19148	NONE IRC Section 501(C)(3)	Charitable	2,315 00
St John Neumann Church	380 Highland Lane Bryn Mawr, PA 19010	NONE IRC Section 501(C)(3)	Charitable	400 00
Villanova University	800 Lancaster Avenue Villanova, PA 19085	NONE IRC Section 501(C)(3)	Charitable	18,555 00
TOTAL				32,345.00

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (*e-file*) Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization	**Employer identification number**
	THE EASTWOOD FAMILY FOUNDATION	31-1587433
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions c/o JAMES W. EASTWOOD 705 STURBRIDGE DRIVE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions BRYN MAWR, PA 19010-2082	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ FOUNDATION OFFICERS

Telephone No ▶ 215 665-7092 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . ▶ [ ] If it is for part of the group, check this box . . ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______, ______, and ending ______, ______

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$	0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$	0.
c Balance Due. Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form **8868** (Rev 4-2009)

JSA
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