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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning,

and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label
Otherwise,
print
or type.
See Specific
Instructions

Name of foundation

Phil J. & Alice S. Sheridan
Foundation, Inc.

A Employer identification number

31-1519921

Number and street (or P.O. box number if mail is not delivered to street address)

5300 Zebulon Road

Room/suite

2220

B Telephone number

478-475-0127

City or town, state, and ZIP code

Macon, GA 31210-9111

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

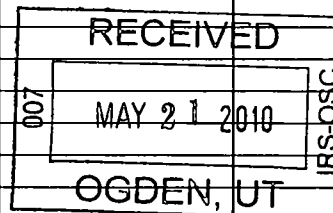
(from Part II, col. (c), line 16)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

\$ 1,424,677. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7,972.	7,972.		Statement 1
	4 Dividends and interest from securities	20,599.	20,599.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-605,637.			
	b Gross sales price for all assets on line 6a	1,031,563.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	844.	0.		Statement 3	
12 Total. Add lines 1 through 11	-576,222.	28,571.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 4	1,675.	0.		0.
	c Other professional fees Stmt 5	11,271.	0.		0.
	17 Interest				
	18 Taxes Stmt 6	927.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	13,873.	0.		0.
	25 Contributions, gifts, grants paid	111,500.			111,500.
26 Total expenses and disbursements. Add lines 24 and 25	125,373.	0.		111,500.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-701,595.				
b Net investment income (if negative, enter -0-)		28,571.			
c Adjusted net income (if negative, enter -0-)			N/A		



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24

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	39,801.	18,395.	18,395.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 8	1,972,282.	527,582.	630,860.
	c Investments - corporate bonds Stmt 9	0.	764,141.	775,422.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	2,012,083.	1,310,118.	1,424,677.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	508,514.	508,144.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,503,569.	801,974.	
	30 Total net assets or fund balances	2,012,083.	1,310,118.	
31 Total liabilities and net assets/fund balances	2,012,083.	1,310,118.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,012,083.
2 Enter amount from Part I, line 27a	2	-701,595.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,310,488.
5 Decreases not included in line 2 (itemize) ▶ See Statement 7	5	370.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,310,118.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,031,563.		1,637,200.	-605,637.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-605,637.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	-605,637.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	126,904.	2,180,272.	.058206
2007	114,500.	2,635,499.	.043445
2006	126,912.	2,489,442.	.050980
2005	119,513.	2,359,018.	.050662
2004	104,597.	2,395,746.	.043659

2 Total of line 1, column (d)	2	.246952
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049390
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,433,732.
5 Multiply line 4 by line 3	5	70,812.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	286.
7 Add lines 5 and 6	7	71,098.
8 Enter qualifying distributions from Part XII, line 4	8	111,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	286.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	286.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	286.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	600.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	600.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	314.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 314. Refunded <input type="checkbox"/>		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

11		X
12		X
13	X	

► | 15 | N/A

	Yes	No
--	-----	----

☐ Yes ☒ No

▶ ☐

1b		
1c		X

N/A

☐ Yes ☒ No

N/A

4a		X
4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Alice S. Sheridan 5300 Zebulon Road, Apt 2220 Macon, GA 312109111	Chairman of Board/Director	0.00	0.	0.
Chris Robert Sheridan 1064 Jackson Springs Road Macon, GA 31211	Vice-President/Director	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

(c) Compensation	
------------------	--

[illegible]

0

Expenses

1	N/A	
2		
3		
4		

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,014,360.
b Average of monthly cash balances	1b	441,205.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,455,565.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,455,565.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,833.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,433,732.
6 Minimum investment return. Enter 5% of line 5	6	71,687.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	71,687.
2a Tax on investment income for 2009 from Part VI, line 5	2a	286.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	286.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	71,401.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	71,401.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	71,401.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	111,500.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	111,500.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	286.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	111,214.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				71,401.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			105,213.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 111,500.				
a Applied to 2008, but not more than line 2a			105,213.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				6,287.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				65,114.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

- b Check box to indicate whether the foundation is a private operating foundation described in section**

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

Form 990-PF (2009)

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<div>a Paid during the year</div>				
<div>Catholic Diocese of Savannah (Bishop's Annual Appeal) - 601 East Liberty Street Savannah,</div>	<div>None</div>	<div>N/A</div>	<div>General Purpose of Organization</div>	<div>1,500.</div>
<div>Mount De Sales Academy 851 Orange Street Macon, GA 31201</div>	<div>None</div>	<div>N/A</div>	<div>Scholarship Fund</div>	<div>100,000.</div>
<div>United Way of Central Georgia 277 Martin Luther King Blvd Macon, GA 31201</div>	<div>None</div>	<div>N/A</div>	<div>General Purpose of Organization</div>	<div>10,000.</div>
<div>Total</div>			<div>► 3a</div>	<div>111,500.</div>
<div>b Approved for future payment</div>				
<div>None</div>				
<div>Total</div>			<div>► 3b</div>	<div>0.</div>

Part XVI-A

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B

923821
02-02-10

Form 990-PF (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Morgan Keegan #7730	P	Various	Various
b Morgan Keegan #7730	P	Various	Various
c Other Morgan Keegan #7730 Capital Transactions	P	Various	Various
d Hartford Finl Svcs Grp	P	08/25/09	09/24/09
e Merrill Lynch & Co	P	08/26/09	10/08/09
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 13,312.		21,011.	-7,699.
b 801,466.		1,403,840.	-602,374.
c 21,285.		19,849.	1,436.
d 95,500.		92,500.	3,000.
e 100,000.		100,000.	0.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-7,699.
b			-602,374.
c			1,436.
d			3,000.
e			0.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-605,637.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Morgan Keegan #7730	2,160.
Morgan Keegan #7748	21,097.
Purchased Interest #7748	-15,285.
Total to Form 990-PF, Part I, line 3, Column A	7,972.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Morgan Keegan	20,599.	0.	20,599.
Total to Fm 990-PF, Part I, ln 4	20,599.	0.	20,599.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Tax Refund	844.	0.	
Total to Form 990-PF, Part I, line 11	844.	0.	

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Mauldin & Jenkins	1,675.	0.		0.
To Form 990-PF, Pg 1, ln 16b	1,675.	0.		0.

Form 990-PF	Other Professional Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Morgan Keegan	11,271.	0.			0.
To Form 990-PF, Pg 1, ln 16c	11,271.	0.			0.

Form 990-PF	Taxes			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Taxes	137.	0.			0.
Corporate Registration	110.	0.			0.
Federal Estimated Taxes (2008)	680.	0.			0.
To Form 990-PF, Pg 1, ln 18	927.	0.			0.

Form 990-PF	Other Decreases in Net Assets or Fund Balances			Statement	7
Description				Amount	
Cash vs Tax Timing Reporting Difference					370.
Total to Form 990-PF, Part III, line 5					370.

Form 990-PF	Corporate Stock		Statement	8
Description			Book Value	Fair Market Value
Investments			527,582.	630,860.
Total to Form 990-PF, Part II, line 10b			527,582.	630,860.

Form 990-PF

Corporate Bonds

Statement 9

Description	Book Value	Fair Market Value
Investments	764,141.	775,422.
Total to Form 990-PF, Part II, line 10c	764,141.	775,422.

Form 990-PF

Grant Application Submission Information

Statement 10

Part XV, Lines 2a through 2d

Name and Address of Person to Whom Applications Should be Submitted

Alice S. Sheridan
5300 Zebulon Road, Apt 2220
Macon, GA 312109111

Telephone Number

478-475-0127

Form and Content of Applications

Application should be written request stating the name, address, phone number of the organization, amount of grant requested and the purpose for which it will be used.

Any Submission Deadlines

None

Restrictions and Limitations on Awards

None

Realized Capital Gains/Losses

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS								
453320103/AMERICAN FUNDS INCOME FUND OF AMERICA A								
388.08	03/24/08	03/03/09	4,257.22	6,927.20	0.00		(2,669.98)	\$1 0.00
400.40	06/23/08	03/03/09	4,392.34	7,002.93	0.00		(2,610.59)	\$1 0.00
425.01	09/22/08	03/03/09	4,662.39	7,080.72	0.00		(2,418.33)	\$1 0.00
SECURITY TOTAL:			13,311.95	21,010.85	0.00		(7,698.90)	0.00
SUBTOTAL SHORT TERM GAIN LOSS			13,311.95	21,010.85	0.00		(7,698.90)	0.00
LONG TERM GAIN LOSS								
00846U101/AGILENT TECHNOLOGIES INC								
325.00	09/19/01	03/03/09	4,160.85	6,513.19	0.00		(2,352.34)	\$1 0.00
013817101/ALCOA INC FORMERLY ALUMINUM CO AMERICA								
475.00	08/12/02	03/03/09	2,645.73	12,331.43	0.00		(9,685.70)	\$1 0.00
013904305/ALCATEL LUCENT NOT ELIGIBLE FOR CERT. FORM								
41.97	01/26/05	03/03/09	49.52	707.97	0.00		(658.45)	\$1 0.00
174.03	12/02/04	03/03/09	205.35	3,601.08	0.00		(3,395.73)	\$1 0.00
SECURITY TOTAL:			254.87	4,309.05	0.00		(4,054.18)	0.00
023139108/AMBAC FINANCIAL GROUP, INC. COMMON								
235.00	09/06/01	03/03/09	113.03	13,640.88	0.00		(13,527.85)	\$1 0.00
025816109/AMERICAN EXPRESS CO								
350.00	06/04/01	03/03/09	4,256.92	13,031.42	0.00		(8,774.50)	\$1 0.00
03076C106/AMERIPRISE FINL INC SPINOFF FRM AMERICAN EXPRESS								
70.00	06/04/01	03/03/09	1,040.89	1,856.53	0.00		(815.64)	\$1 0.00
031162100/AMGEN INC								
240.00	06/18/02	03/03/09	11,570.86	10,503.07	0.00		1,067.79	\$1 0.00

Realized Capital Gains/Losses (continued)

2009

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS								
031162100/AMGEN INC (Common)	630.00	06/11/01	03/03/09	30,373.51	41,948.67	0.00	(11,575.16)	0.00
SECURITY TOTAL:				41,944.37	52,451.74	0.00	(10,507.37)	0.00
032511107/ANADARKO PETROLEUM	290.00	09/04/01	03/03/09	9,390.92	7,730.89	0.00	1,660.03	0.00
038222105/APPLIED MATERIALS INC	100.00	11/17/04	03/03/09	889.07	1,734.81	0.00	(845.74)	0.00
SECURITY TOTAL:	120.00	02/10/05	03/03/09	1,066.89	2,002.45	0.00	(935.56)	0.00
SECURITY TOTAL:				1,955.96	3,737.26	0.00	(1,781.30)	0.00
04315J407/ARTIO INTERNATIONAL EQUITY A	1.03	12/27/06	03/03/09	18.76	43.19	0.00	(24.43)	0.00
SECURITY TOTAL:	1.86	01/03/06	03/03/09	34.02	66.53	0.00	(32.51)	0.00
SECURITY TOTAL:	2.80	12/28/07	03/03/09	51.26	121.70	0.00	(70.44)	0.00
SECURITY TOTAL:	3.14	12/28/07	03/03/09	57.33	136.12	0.00	(78.79)	0.00
SECURITY TOTAL:	4.62	01/03/06	03/03/09	84.51	165.29	0.00	(80.78)	0.00
SECURITY TOTAL:	4.87	12/27/06	03/03/09	89.10	205.09	0.00	(115.99)	0.00
SECURITY TOTAL:	10.35	12/27/06	03/03/09	189.11	435.32	0.00	(246.21)	0.00
SECURITY TOTAL:	17.45	12/28/07	03/03/09	318.95	757.26	0.00	(438.31)	0.00
SECURITY TOTAL:	147.23	08/17/05	03/03/09	2,691.40	5,000.00	0.00	(2,308.60)	0.00
SECURITY TOTAL:				3,534.44	6,930.50	0.00	(3,396.06)	0.00
055622104/BP AMOCO PLC ADR	240.00	10/21/03	03/03/09	8,285.37	10,365.48	0.00	(2,080.11)	0.00
057224107/BAKER HUGHES INC	80.00	02/10/05	03/03/09	2,203.18	3,656.52	0.00	(1,453.34)	0.00
084670207/BERKSHIRE HATHAWAY, INC. CLASS B COMMON STOCK	6.00	01/04/02	03/03/09	14,407.46	14,748.43	0.00	(340.97)	0.00

Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
143658300/CARNIVAL CRUISE LINES, INC.							
200.00	06/05/01	03/03/09	3,606.25	5,617.74	0.00	(2,011.49)	0.00 ⁵¹
149123101/CATERPILLAR INC DEL							
150.00	12/21/00	03/03/09	3,442.48	3,228.34	0.00	214.14	0.00 ⁵¹
200.00	04/04/01	03/03/09	4,589.97	4,342.92	0.00	247.05	0.00 ⁵¹
SECURITY TOTAL:			8,032.45	7,571.26	0.00	461.19	0.00
166764100/CHEVRON CORPORATION NOT ELIGIBLE FOR CERT FORM							
70.00	01/19/05	03/03/09	4,102.67	3,712.20	0.00	390.47	0.00 ⁵¹
191216100/COCA-COLA CO							
475.00	06/06/01	03/03/09	18,625.64	22,094.54	0.00	(3,468.90)	0.00 ⁵¹
24702R101/DELL INC.							
190.00	01/21/05	03/03/09	1,732.87	7,621.28	0.00	(5,888.41)	0.00 ⁵¹
525.00	01/22/03	03/03/09	4,788.18	12,930.64	0.00	(8,142.46)	0.00 ⁵¹
SECURITY TOTAL:			6,521.05	20,551.92	0.00	(14,030.87)	0.00
254709108/DISCOVER FINANCIAL SERVICE NOT ELIGIBLE FOR CERT FORM							
35.00	12/08/04	03/03/09	186.89	612.19	0.00	(425.30)	0.00 ⁵¹
263534109/DU PONT E I DE NEMOURS & CO							
145.00	02/11/05	03/03/09	2,570.84	7,383.30	0.00	(4,812.46)	0.00 ⁵¹
305560104/FAIRPOINT COMMUNICATIONS INC							
1.08	03/12/02	03/03/09	1.98	12.06	0.00	(10.08)	0.00 ⁵¹
1.23	09/02/03	03/03/09	2.25	10.28	0.00	(8.03)	0.00 ⁵¹
1.70	06/17/02	03/03/09	3.12	16.69	0.00	(13.57)	0.00 ⁵¹
SECURITY TOTAL:			7.35	39.03	0.00	(31.68)	0.00
345838106/FOREST LABORATORIES INC							
40.00	06/14/01	03/03/09	801.25	1,419.99	0.00	(618.74)	0.00 ⁵¹

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS								
345838106/FOREST LABORATORIES INC(Con't)								
380.00	06/05/01	03/03/09	7,611.89	14,602.50	0.00		(6,990.61)	0.00 ⁵¹
SECURITY TOTAL:			8,413.14	16,022.49	0.00		(7,609.35)	0.00
369604103/GENERAL ELECTRIC CO								
90.00	04/10/01	03/03/09	637.32	3,927.26	0.00		(3,289.94)	0.00 ⁵¹
130.00	05/21/01	03/03/09	920.58	6,905.78	0.00		(5,985.20)	0.00 ⁵¹
215.00	10/14/99	03/03/09	1,522.49	8,562.02	0.00		(7,039.53)	0.00 ⁵¹
239.00	08/08/01	03/03/09	1,692.45	9,948.38	0.00		(8,255.93)	0.00 ⁵¹
331.00	03/23/01	03/03/09	2,343.93	12,994.00	0.00		(10,650.07)	0.00 ⁵¹
SECURITY TOTAL:			7,116.77	42,337.44	0.00		(35,220.67)	0.00
37733W105/GLAXOSMITHKLINE PLC								
255.00	08/09/04	03/03/09	7,262.50	10,149.77	0.00		(2,887.27)	0.00 ⁵¹
453320103/AMERICAN FUNDS INCOME FUND OF AMERICA A								
0.72	12/28/05	03/03/09	7.88	13.08	0.00		(5.20)	0.00 ⁵¹
0.91	09/27/05	03/03/09	10.03	16.91	0.00		(6.88)	0.00 ⁵¹
2.23	09/26/05	03/03/09	24.45	41.23	0.00		(16.78)	0.00 ⁵¹
2.50	12/28/05	03/03/09	27.44	45.57	0.00		(18.13)	0.00 ⁵¹
2.97	03/29/05	03/03/09	32.53	53.57	0.00		(21.04)	0.00 ⁵¹
5.20	12/28/05	03/03/09	57.00	94.68	0.00		(37.68)	0.00 ⁵¹
80.25	12/28/05	03/03/09	880.35	1,462.18	0.00		(581.83)	0.00 ⁵¹
224.04	12/24/07	03/03/09	2,457.74	4,355.37	0.00		(1,897.63)	0.00 ⁵¹
232.45	12/26/06	03/03/09	2,549.92	4,700.03	0.00		(2,150.11)	0.00 ⁵¹
258.44	06/28/05	03/03/09	2,835.08	4,739.78	0.00		(1,904.70)	0.00 ⁵¹
259.79	09/27/05	03/03/09	2,849.90	4,806.12	0.00		(1,956.22)	0.00 ⁵¹
280.88	12/28/05	03/03/09	3,081.26	5,117.65	0.00		(2,036.39)	0.00 ⁵¹
281.10	03/28/06	03/03/09	3,083.66	5,329.64	0.00		(2,245.98)	0.00 ⁵¹
291.22	09/25/06	03/03/09	3,194.72	5,742.92	0.00		(2,548.20)	0.00 ⁵¹

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
453320103/AMERICAN FUNDS INCOME FUND OF AMERICA A(Con't)							
302.17	12/26/06	03/03/09	3,314.75	6,109.77	0.00	(2,795.02)	0.00 S1
303.00	06/25/07	03/03/09	3,323.89	6,414.46	0.00	(3,090.57)	0.00 S1
305.07	09/24/07	03/03/09	3,346.63	6,473.61	0.00	(3,126.98)	0.00 S1
305.56	06/27/06	03/03/09	3,351.94	5,686.37	0.00	(2,334.43)	0.00 S1
307.57	03/26/07	03/03/09	3,374.06	6,354.43	0.00	(2,980.37)	0.00 S1
336.06	12/24/07	03/03/09	3,686.52	6,532.90	0.00	(2,846.38)	0.00 S1
581.02	12/28/05	03/03/09	6,373.78	10,586.17	0.00	(4,212.39)	0.00 S1
719.03	12/26/06	03/03/09	7,887.75	14,538.77	0.00	(6,651.02)	0.00 S1
1461.44	12/24/07	03/03/09	16,032.01	28,410.41	0.00	(12,378.40)	0.00 S1
28722.38	02/09/05	03/03/09	315,084.46	539,119.00	0.00	(224,034.54)	0.00 S1
SECURITY TOTAL:			386,867.75	666,744.62	0.00	(279,876.87)	0.00
458140100/INTEL CORP NOT ELIGIBLE FOR CERT FORM							
320.00	06/04/01	03/03/09	3,981.35	9,125.21	0.00	(5,143.86)	0.00 S1
700.00	08/06/02	03/03/09	8,709.21	12,220.74	0.00	(3,511.53)	0.00 S1
SECURITY TOTAL:			12,690.56	21,345.95	0.00	(8,655.39)	0.00
478160104/JOHNSON & JOHNSON							
56.00	01/21/00	03/03/09	2,676.78	2,522.63	0.00	154.15	0.00 S1
120.00	12/17/99	03/03/09	5,735.97	5,625.00	0.00	110.97	0.00 S1
199.00	09/30/99	03/03/09	9,512.15	9,197.53	0.00	314.62	0.00 S1
280.00	10/29/99	03/03/09	13,383.92	14,866.25	0.00	(1,482.33)	0.00 S1
SECURITY TOTAL:			31,308.82	32,211.41	0.00	(902.59)	0.00
524908100/LEHMAN BROTHERS HOLDINGS, INC.							
42.67	10/10/02	03/03/09	1.32	1,340.88	0.00	(1,339.56)	0.00 S1
183.33	07/29/02	03/03/09	5.68	5,761.58	0.00	(5,755.90)	0.00 S1
SECURITY TOTAL:			7.00	7,102.46	0.00	(7,095.46)	0.00
53045T102/LIBERTY MEDIA ENTERTAINMENT STOCK MERGER @ 1.1113 CUSIP: 25490A101							
0.80	07/23/01	11/24/09	28.52	16.04	0.00	12.48	0.00 S1

Realized Capital Gains/Losses (continued)

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS								
53071M104/LIBERTY MEDIA HOLDING INTERACTIVE CLASS A								
2.50	07/23/01	03/03/09	7.18		63.07	0.00	(55.89)	0.00 ⁵¹
106.25	08/02/02	03/03/09	305.25		1,265.71	0.00	(960.46)	0.00 ⁵¹
145.00	10/31/01	03/03/09	416.58		2,724.05	0.00	(2,307.47)	0.00 ⁵¹
181.25	12/12/02	03/03/09	520.73		2,779.67	0.00	(2,258.94)	0.00 ⁵¹
188.75	01/27/04	03/03/09	542.27		3,628.60	0.00	(3,086.33)	0.00 ⁵¹
243.25	06/08/01	03/03/09	698.85		6,414.70	0.00	(5,715.85)	0.00 ⁵¹
SECURITY TOTAL:			2,490.86		16,875.80	0.00	(14,384.94)	0.00
53071M708/LIBERTY STARZ SERIES A								
0.20	07/23/01	11/24/09	7.13		5.65	0.00	1.48	0.00 ⁵¹
552848103/MGIC INVESTMENT CORP.								
240.00	09/04/01	03/03/09	463.81		16,768.44	0.00	(16,304.63)	0.00 ⁵¹
577081102/MATTEL INC								
435.00	06/14/01	03/03/09	4,738.29		7,788.76	0.00	(3,050.47)	0.00 ⁵¹
594918104/MICROSOFT CORPORATION								
200.00	05/11/00	03/03/09	3,210.32		6,762.81	0.00	(3,552.49)	0.00 ⁵¹
206.00	04/11/00	03/03/09	3,306.63		8,742.61	0.00	(5,435.98)	0.00 ⁵¹
220.00	12/21/00	03/03/09	3,531.35		4,813.33	0.00	(1,281.98)	0.00 ⁵¹
220.00	03/05/01	03/03/09	3,531.35		6,285.91	0.00	(2,754.56)	0.00 ⁵¹
222.00	05/30/00	03/03/09	3,563.46		7,096.36	0.00	(3,532.90)	0.00 ⁵¹
387.00	08/09/04	03/03/09	6,211.97		10,536.15	0.00	(4,324.18)	0.00 ⁵¹
SECURITY TOTAL:			23,355.08		44,237.17	0.00	(20,882.09)	0.00
595112103/MICRON TECHNOLOGY INC								
530.00	11/24/04	03/03/09	1,696.99		6,086.52	0.00	(4,389.53)	0.00 ⁵¹
670.00	11/21/02	03/03/09	2,145.26		10,391.10	0.00	(8,245.84)	0.00 ⁵¹
SECURITY TOTAL:			3,842.25		16,477.62	0.00	(12,635.37)	0.00

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
620076109/MOTOROLA INC							
690.00	08/30/01	03/03/09	2,319.69	10,540.41	0.00	(8,220.72)	0.00 \$1
626717102/MURPHY OIL CORP							
150.00	06/04/01	03/03/09	5,885.68	3,159.25	0.00	2,726.43	0.00 \$1
65248E203/NEWS CORPORATION CLASS B							
210.00	05/24/02	03/03/09	1,291.62	3,180.91	0.00	(1,889.29)	0.00 \$1
530.00	10/22/03	03/03/09	3,259.79	9,204.83	0.00	(5,945.04)	0.00 \$1
SECURITY TOTAL:			4,551.41	12,385.74	0.00	(7,834.33)	0.00
654902204/NOKIA CORPORATION_ADR							
40.00	06/14/01	03/03/09	370.47	952.64	0.00	(582.17)	0.00 \$1
315.00	09/16/03	03/03/09	2,917.45	4,927.64	0.00	(2,010.19)	0.00 \$1
SECURITY TOTAL:			3,287.92	5,880.28	0.00	(2,592.36)	0.00
69344M101/THE PMI GROUP INC.							
90.00	01/27/05	03/03/09	36.33	3,647.63	0.00	(3,611.30)	0.00 \$1
90.00	03/16/05	03/03/09	36.33	3,708.41	0.00	(3,672.08)	0.00 \$1
SECURITY TOTAL:			72.66	7,356.04	0.00	(7,283.38)	0.00
713448108/PEPSICO INC							
60.00	01/25/01	03/03/09	2,910.74	2,617.10	0.00	293.64	0.00 \$1
90.00	12/04/00	03/03/09	4,366.12	3,923.91	0.00	442.21	0.00 \$1
SECURITY TOTAL:			7,276.86	6,541.01	0.00	735.85	0.00
717081103/PFIZER INC							
124.00	05/15/01	03/03/09	1,478.07	3,861.90	0.00	(2,383.83)	0.00 \$1
343.00	02/05/02	03/03/09	4,088.54	8,970.05	0.00	(4,881.51)	0.00 \$1
480.00	07/02/02	03/03/09	5,721.57	15,855.26	0.00	(10,133.69)	0.00 \$1
788.00	02/27/04	03/03/09	9,392.91	29,099.74	0.00	(19,706.83)	0.00 \$1

Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
717081103/PFIZER INC(Con't)							
0.33	07/06/01	10/19/09	5.47	5.74	0.00	(0.27)	0.00 \$1
SECURITY TOTAL:			20,686.56	57,792.69	0.00	(37,106.13)	0.00
742718109/PROCTER & GAMBLE CO							
994.00	06/07/01	03/03/09	46,640.20	28,432.99	0.00	18,207.21	0.00 \$1
75605L104/REAL NETWORKS INC							
990.00	07/19/01	03/03/09	2,089.97	8,639.73	0.00	(6,549.76)	0.00 \$1
844741108/SOUTHWEST AIRLINES CO							
100.00	06/28/04	03/03/09	530.12	1,662.84	0.00	(1,132.72)	0.00 \$1
140.00	02/14/05	03/03/09	742.16	2,004.09	0.00	(1,261.93)	0.00 \$1
275.00	06/17/04	03/03/09	1,457.82	4,268.82	0.00	(2,811.00)	0.00 \$1
SECURITY TOTAL:			2,730.10	7,935.75	0.00	(5,205.65)	0.00
857477103/STATE STREET CORP. NEW							
170.00	01/23/03	03/03/09	3,776.15	6,846.68	0.00	(3,070.53)	0.00 \$1
882508104/TEXAS INSTRUMENTS INC							
865.00	10/28/02	03/03/09	12,422.02	13,766.22	0.00	(1,344.20)	0.00 \$1
1140.00	06/04/01	03/03/09	16,371.21	38,902.96	0.00	(22,531.75)	0.00 \$1
SECURITY TOTAL:			28,793.23	52,669.18	0.00	(23,875.95)	0.00
887317105/TIME WARNER INC 1 FOR 3 REVERSE SPLIT + SPNOFF NEW CUSIP 887317303							
251.00	04/03/01	03/03/09	1,804.91	8,704.73	0.00	(6,899.82)	0.00 \$1
275.00	04/11/02	03/03/09	1,977.49	5,469.83	0.00	(3,492.34)	0.00 \$1
689.00	12/04/98	03/03/09	4,954.50	15,192.32	0.00	(10,237.82)	0.00 \$1
1195.00	08/07/02	03/03/09	8,593.08	12,516.79	0.00	(3,923.71)	0.00 \$1
SECURITY TOTAL:			17,329.98	41,883.67	0.00	(24,553.69)	0.00
969457100/WILLIAMS COMPANIES							
555.00	01/16/04	03/03/09	5,667.62	6,116.99	0.00	(449.37)	0.00 \$1

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
G7945J104/SEAGATE TECHNOLOGY HOLDINGS							
27.75	11/21/01	03/03/09	104.37	415.15	0.00	(310.78)	0.00 ⁵¹
508.25	11/09/01	03/03/09	1,911.61	7,870.87	0.00	(5,959.26)	0.00 ⁵¹
SECURITY TOTAL:				8,286.02	0.00	(6,270.04)	0.00
H27013103/WEATHERFORD INTERNATIONAL LTD							
1920.00	06/27/02	03/03/09	18,812.82	22,012.80	0.00	(3,199.98)	0.00 ⁵¹
Y93691106/VERIGY LTD							
39.00	09/19/01	03/03/09	247.25	391.61	0.00	(144.36)	0.00 ⁵¹
SUBTOTAL LONG TERM GAIN LOSS				1,403,839.96	0.00	(605,216.27)	0.00
GRAND TOTAL GAIN/LOSS				1,424,850.81	0.00	(612,915.17)	0.00

2009

Unknown Realized Capital Gain/Loss

CUSIP/Security Description		Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
GAIN/LOSS RECORDS MISSING COST								
25490A101/DIRECTV CLASS A								
0.23		01/27/04	11/30/09	7.41	0.00	0.00	7.41	0.00 ⁵¹
453320103/AMERICAN FUNDS INCOME FUND OF AMERICA A								
258.41		06/29/05	03/03/09	2,834.72	0.00	0.00	2,834.72	0.00 ⁵¹
SUBTOTAL GAIN/LOSS RECORDS MISSING COST				2,842.13	0.00	0.00	2,842.13	0.00