Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **Howard E. Hill Foundation, Inc.**

Number and street (or P O box number if mail is not delivered to street address): **1324 South Main Street**   Room/suite:

City or town, state, and ZIP code: **Belle Glade FL 33430**

A Employer identification number: **31-1513075**

B Telephone number (see page 10 of the instructions): **561-996-4524**

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ **21,105,997**

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	4,064,286			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	28,241	28,241	28,241	
	4	Dividends and interest from securities	8	8	8	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 2	-61,382			
	b	Gross sales price for all assets on line 6a 610,965				
	7	Capital gain net income (from Part IV, line 2)		2,090		
	8	Net short-term capital gain			2,090	
	9	Income modifications See Stmt 1			179,028	
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 3	2,106,678	1,433,607	2,106,678	
	12	Total Add lines 1 through 11	6,137,831	1,463,946	2,316,045	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	186,827	128,911	186,827	
	14	Other employee salaries and wages	93,754	53,624	93,754	
	15	Pension plans, employee benefits	60,752	39,856	60,752	
	16a	Legal fees (attach schedule) See Stmt 4	14,244	9,791	13,682	562
	b	Accounting fees (attach schedule) Stmt 5	47,170	32,431	45,311	1,859
	c	Other professional fees (attach schedule) Stmt 6	22,742	19,105	22,742	
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 7	161,222	161,222	161,222	
	19	Depreciation (attach schedule) and depletion Stmt 8	143,338	10,991	115,135	
	20	Occupancy	24,068	20,220	24,068	
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 9	2,251,249	1,296,088	1,712,274	77,649
	24	**Total operating and administrative expenses.** Add lines 13 through 23	3,005,366	1,772,239	2,435,767	80,070
	25	Contributions, gifts, grants paid	481,495			481,495
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,486,861	1,772,239	2,435,767	561,565
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	2,650,970			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	3,117,640	1,571,480	1,571,480
	3	Accounts receivable ▶ 41,280			
		Less allowance for doubtful accounts ▶	31,755	41,280	41,280
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att. schedule) ▶ See Wrk 2,123,333			
		Less allowance for doubtful accounts ▶		2,123,333	2,123,333
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans	9,277,597	9,274,031	9,274,031
	13	Investments—other (attach schedule) See Statement 10	4,011,632	4,311,166	4,311,166
	14	Land, buildings, and equipment basis ▶ 4,073,190			
		Less accumulated depreciation (attach sch) ▶ Stmt 11 288,483	3,851,235	3,784,707	3,784,707
	15	Other assets (describe ▶ See Statement 12)	7,086	385	
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	20,296,945	21,106,382	21,105,997
Liabilities	17	Accounts payable and accrued expenses	26,184	26,377	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Statement 13)	73,714	75,275	
	23	**Total liabilities** (add lines 17 through 22)	99,898	101,652	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	20,197,047	21,004,730	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	20,197,047	21,004,730	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	20,296,945	21,106,382	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,197,047
2	Enter amount from Part I, line 27a	2	2,650,970
3	Other increases not included in line 2 (itemize) ▶ See Statement 14	3	9
4	Add lines 1, 2, and 3	4	22,848,026
5	Decreases not included in line 2 (itemize) ▶ See Statement 15	5	1,843,296
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	21,004,730

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	200,000 Financing Corp Cpn FICO Str	P	06/23/09	12/22/09
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	168,965		166,875	2,090
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				2,090
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 2,090

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 } 3 2,090

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	1,517,115	8,818,145	0.172045
2007	669,700	462,818	1.447005
2006	543,928	2,143,877	0.253712
2005	994,689	1,849,600	0.537786
2004	1,237,838	1,668,075	0.742076

2	**Total** of line 1, column (d)	2	3.152624
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.630525
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	15,454,807
5	Multiply line 4 by line 3	5	9,744,642
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	9,744,642
8	Enter qualifying distributions from Part XII, line 4	8	839,815

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	0
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	384		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	25,000		
d	Backup withholding erroneously withheld	6d	1		
7	Total credits and payments Add lines 6a through 6d			7	25,385
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	25,385
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 0 **Refunded** ▶			11	25,385

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ **FL**			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation **N/A**	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address ▶ N/A

14 The books are in care of ▶ Jennifer Mailman Telephone no ▶ 561-996-4524

1324 South Main Street

Located at ▶ Belle Glade, FL ZIP+4 ▶ 33430

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A | 5b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Barbara Alston 1324 S. Main Street	Belle Glade FL 33434	President 40.00	105,000	6,079	0
Jennifer Mailman 1324 S. Main Street	Belle Glade FL 33434	Vice Pres 40.00	76,827	1,757	0
Robert D. Hoppmann 1324 S. Main Street	Belle Glade FL 33434	Director 10.00	5,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 **Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 Llewellyn Bell	120,000
2 Melissa J. Mace	58,000
All other program-related investments See page 24 of the instructions 3 See Statement 16	100,250
Total. Add lines 1 through 3 ▶	278,250

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes				
a	Average monthly fair market value of securities			1a	166,310
b	Average of monthly cash balances			1b	1,640,325
c	Fair market value of all other assets (see page 24 of the instructions)			1c	13,883,524
d	**Total** (add lines 1a, b, and c)			1d	15,690,159
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	15,690,159
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)			4	235,352
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	15,454,807
6	**Minimum investment return.** Enter 5% of line 5			6	772,740

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☒ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	
2a	Tax on investment income for 2009 from Part VI, line 5	2a			
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	
3	Distributable amount before adjustments Subtract line 2c from line 1			3	
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	561,565
b	Program-related investments—total from Part IX-B	1b	278,250
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	839,815
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	839,815

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ __________				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	839,815	1,517,115	669,700	543,928	3,570,558
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	839,815	1,517,115	669,700	543,928	3,570,558
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	515,160	293,938	15,427	71,463	895,988
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
In writing

c Any submission deadlines
None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
See Statement 17

Form 990-PF (2009) Howard E. Hill Foundation, Inc. 31-1513075

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Clewiston Christian Sch PO Box 129 Clewiston FL 33440			Scholarships	65,000
Assoc. of Small Fdn 1720 N Street, NW Washington DC 20036			General	495
Hendry Regional Medical 544 West Sugarland Hwy Clewiston FL 33440			Capital campaign - facility expand	100,000
American Red Cross 825 Fern Street West Palm Beach FL 33440			Services for times of emergency	1,000
Lighthouse Cafe PO Box 579 Pahokee FL 33476			Provide food for needy	5,000
Glades Youth Con... PO Box 159 Belle Glade FL 33430			Youth services	5,000
Glades Day School 400 Gator Boulevard Belle Glade FL 33430			Education	50,000
Glades Healthcare Fdn 1016 N. Dixie Hwy West Palm Beach FL 33401			Capital project for new hospital	250,000
Gove Elementary 900 SE Avenue G Belle Glade FL 33430			Sponsor educational trip	5,000
Total			▶ 3a	481,495
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a Qualified Low Income Loans					279,996
b Low Income Rental Property					388,575
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	28,241	
4 Dividends and interest from securities			14	8	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-30,058	-31,324
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b Misc. income			18	1,000	
c Billboard advertising revenue	531390	4,500			
d Nonprogram service interest			14	1,432,607	
e					
12 Subtotal Add columns (b), (d), and (e)		4,500		1,431,798	637,247

13 **Total.** Add line 12, columns (b), (d), and (e) 13 2,073,545

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
1a	The Foundation's primary purpose is to make quality, affordable housing available to low-income individuals and families, principally located in Glades, Hendry & western Palm Beach County, Florida. One form of assistance is to provide 15 year real estate mortgages for residential housing to qualified low-income individuals.
1b	The Foundation's primary purpose is to make quality, affordable housing available to low-income individuals and families, principally located in Glades, Hendry and Western Palm Beach County Florida. One form of assistance is to provide affordable residential housing on annual and month-to-month leases.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

pres 11-12-10 ▶ pres

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature ▶	Date 11/11/10	Check if self-employed ▶ ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions) P00023845
Firm's name (or yours if self-employed), address, and ZIP code ▶	McGill, Roselli, Ayala & Hoppmann, P.A. 2135 South Congress Ave. Suite 1C West Palm Beach, FL 33406	EIN ▶ 59-1986869	Phone no 561-968-5455

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Howard E. Hill Foundation, Inc.

Employer identification number

31-1513075

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009) Page 1 of 1 of Part I

Name of organization
Howard E. Hill Foundation, Inc.

Employer identification number
31-1513075

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Estate of Howard E. Hill 1324 South Main Street Belle Glade FL 33430	$ 4,064,286	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
Howard E. Hill Foundation, Inc.

Employer identification number
31-1513075

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Accounts Rec'v Eagle Farms Less Less Def'd interest	$ 810,479	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Mortgages receivable	$ 2,007,880	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Accrued income Rec'v on mortgage	$ 88,145	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2007 Ford F150 Truck Properties:	$ 24,690	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1324 S. Main Street Land	$ 200,000	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1324 S. Main Street Building	$ 425,000	

Name of organization
Howard E. Hill Foundation, Inc.

Employer identification number
31-1513075

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Block 1, Lot 6, Woodland	$ 7,350	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Block 2, Lot 4	$ 8,180	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Block 66, Lot 14 1st	$ 8,180	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Block 70, Lot 9 1st	$ 13,850	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Lot 6129 M. Ranch Estates	$ 7,750	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 1218	$ 7,750	

Name of organization
Howard E. Hill Foundation, Inc.

Employer identification number
31-1513075

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 2774	$ 9,380	

(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 2904	$ 9,380	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 2941	$ 13,380	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 3147	$ 9,380	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 3750 S2	$ 7,750	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 3817	$ 7,750	

Name of organization
Howard E. Hill Foundation, Inc.

Employer identification number
31-1513075

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 3825 S1	$ 7,750	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 4067	$ 11,750	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 4072	$ 7,750	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 4076	$ 11,690	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 4362	$ 7,750	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 4754	$ 7,750	

Name of organization
Howard E. Hill Foundation, Inc.

Employer identification number
31-1513075

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 480	$ 7,750	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 4937	$ 15,500	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 4983	$ 7,750	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 5070	$ 7,750	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 5274	$ 13,250	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 5876	$ 7,750	

Name of organization
Howard E. Hill Foundation, Inc.

Employer identification number
31-1513075

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 5928	$ 7,750	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 5938	$ 7,750	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 5942	$ 7,750	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Tract 6067	$ 11,750	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

2892TAX 04/27/2010 2:30 PM

Form **8868**
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization Howard E. Hill Foundation, Inc.	**Employer identification number** 31-1513075
	Number, street, and room or suite no. If a P.O. box, see instructions. 1324 South Main Street	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Belle Glade FL 33430	

Check type of return to be filed (file a separate application for each return):

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ Robert D. Hoppmann

Telephone No. ▶ 561-996-4524 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/10, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☒ calendar year 2009 or
▶ ☐ tax year beginning ______, and ending ______.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 25,384
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 384
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 25,000

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print

File by the extended due date for filing the return. See instructions.

Name of Exempt Organization: Howard E. Hill Foundation, Inc.

Employer identification number: 31-1513075

Number, street, and room or suite no. If a P.O. box, see instructions.: 1324 South Main Street

For IRS use only

City, town or post office, state, and ZIP code. For a foreign address, see instructions.: Belle Glade FL 33430

Check type of return to be filed (File a separate application for each return):

☐ Form 990	☒ Form 990-PF	☐ Form 1041-A	☐ Form 6069
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 4720	☐ Form 8870
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ Robert D. Hoppmann
  Telephone No. ▶ 561-996-4524 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15/10.

5 For calendar year 2009, or other tax year beginning ______, and ending ______.

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension
Additional time is requested to gather information to prepare a complete and accurate return.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 25,384
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶ 8-13-10

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 9 - Income Modifications

Description	Amount
Recovery of previous qualified distributions	$ 179,028
Total	$ 179,028

Statement 2 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received					
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss	
Sugarland 108/1133	Various	11/02/09	Purchase $ 120,000	$ 155,000	$	$ 9,900	$ -25,100	
Sugarland 136/1124	Various	11/02/09	Purchase 120,000	133,000	1,511	8,287	-6,224	
Lake Alto Vacant Land Alachua Co			Purchase 58,000	57,517			483	
Tracts 4399 & 4076 Warwick			Purchase 33,000	36,690			-3,690	
Holiday Isles Lots 122			Purchase 61,000	60,694			306	
576 SW 7th St. Rutledge			Purchase 15,000	44,247			-29,247	
AE 17 Zavala Loan			Purchase 35,000	35,000				
Total			$ 442,000	$ 522,148	$ 1,511	$ 18,187	$ -63,472	

Statement 3 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Qualified Low Income Loans	$ 279,996	$	$ 279,996
Low Income Rental Property	388,575		388,575
Misc. income	1,000	1,000	1,000
Billboard advertising revenue	4,500		4,500
Nonprogram service interest	1,432,607	1,432,607	1,432,607
Total	$ 2,106,678	$ 1,433,607	$ 2,106,678

Statement 4 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Legal fees	$ 9,791	$ 9,791	$ 9,791	$
Qualified Low Income Loans	1,865		1,865	
Low Income Rental Property	2,588		2,026	562
Total	$ 14,244	$ 9,791	$ 13,682	$ 562

Statement 5 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting fees	$ 32,431	$ 32,431	$ 32,431	$
Qualified Low Income Loans	6,173		6,173	
Low Income Rental Property	8,566		6,707	1,859
Total	$ 47,170	$ 32,431	$ 45,311	$ 1,859

Statement 6 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Other Professional fees	$ 19,105	$ 19,105	$ 19,105	$
Qualified Low Income Loans	3,637		3,637	
Total	$ 22,742	$ 19,105	$ 22,742	$ 0

Statement 7 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Tags & licenses	$ 608	$ 608	$ 608	$
Property taxes	160,614	160,614	160,614	
Total	$ 161,222	$ 161,222	$ 161,222	$ 0

Statement 8 - Form 990-PF, Part I, Line 19 - Depreciation

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Adams House #5(619 NW 2ND ST BG)							
5/01/07	$ 65,000	$ 4,044	S/L	25	$ 2,600	$	$ 2,036
Sugarland Heights 109 (1125/1127 NE20TH BG)							
5/01/07	110,000	6,844	S/L	25	4,400		3,445
Sugarland Heights 111 (1109/1111 NE 20TH BG)							
5/01/07	110,000	6,844	S/L	25	4,400		3,445
Sugarland Heights 131(1016/1018 NE 20TH BG)							
5/01/07	110,000	6,844	S/L	25	4,400		3,444
Davis Woodham Lot 5 (110/112 8TH AVE SB)							
5/01/07	110,000	6,844	S/L	25	4,400		3,445
Davis Woodham Lot 7 (130/132 8TH AVE SB)							
5/01/07	110,000	6,844	S/L	25	4,400		3,445
Davis Woodham Lot 9 (150/152 8TH AVE)							
5/01/07	110,000	6,844	S/L	25	4,400		3,445
Davis Woodham Lot 11 (729/731 1ST AVE SB)							
5/01/07	110,000	6,844	S/L	25	4,400		3,445
Earwood 26 (LINDA RD TRIPLEX BG)							
5/01/07	157,500	9,800	S/L	25	6,300		4,933
Adams House #5 Land							
5/01/07	15,000			0			
Sugarland Heights 109 Land							
5/01/07	15,000			0			
Sugarland Heights 111 Land							
5/01/07	15,000			0			
Sugarland Heights 128 (924/926 NE20THBG)							
5/01/07	110,000	6,844	S/L	25	4,400		3,445

Statement 8 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Sugarland Heights 128 Land							
5/01/07	$ 15,000	$		0	$	$	$
Sugarland Heights Land 131							
5/01/07	15,000			0			
Sugarland Heights 133(1040/1042 NE 21ST BG)							
5/01/07	110,000	6,844	S/L	25	4,400		3,445
Sugarland Heights Land 133							
5/01/07	15,000			0			
Sugarland Heights 135 (1116/1118 NE20TH BG)							
5/01/07	110,000	6,844	S/L	25	4,400		3,445
Sugarland Heights Land 135							
5/01/07	15,000			0			
Sugarland Heights 137 (1132/1134 NE20TH BG)							
5/01/07	110,000	6,844	S/L	25	4,400		3,444
Sugarland Heights 137 Land							
5/01/07	15,000			0			
Davis Woodham 5 Land							
5/01/07	15,000			0			
Davis Woodham 7 Land							
5/01/07	15,000			0			
Davis Woodham 9 Land							
5/01/07	15,000			0			
Davis Woodham 11 Land							
5/01/07	15,000			0			
Earwood Subdivision 26 Land							
5/01/07	30,000			0			
Sugarland Heights 82(1041/1043 ne 20th BG)							
5/01/07	110,000	6,844	S/L	25	4,400		3,445
Sugarland Heights 82 Land							
5/01/07	15,000			0			
Crosco Subdivision 14 Land							
5/01/07				0			
FMV of Donated assets 1-35							
5/01/07				0			
Davis Woodham 6(120/122 8th Ave SB)							
1/01/08	113,000	4,520	S/L	25	4,520		3,539

Statement 8 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
David Woodham 6 Land							
1/01/08	$ 20,000	$		0	$	$	$
David Woodham 8(140/142 8th Ave SB)							
1/01/08	113,000	4,520	S/L	25	4,520		3,539
David Woodham 8 Land							
1/01/08	20,000			0			
Davis Woodham 10(160/162 8th Ave SB)							
1/01/08	113,000	4,520	S/L	25	4,520		3,539
Davis Woodham 10 Land							
1/01/08	20,000			0			
Earwood 24/25 (Linda RD 11 unit BG)							
1/01/08	645,000	25,800	S/L	25	25,800		20,200
EARWOOD 24/25 LAND							
1/01/08	80,000			0			
Sugarland 108 (1133/1135 NE20TH BG)							
1/01/08	135,000	5,400	S/L	25	4,500		3,523
Sugarland 108 Land							
1/01/08	20,000			0			
Sugarland 110(1117/1119 NE 20th BG)							
1/01/08	113,000	4,520	S/L	25	4,520		3,539
Sugarland 110 Land							
1/01/08	20,000			0			
Sugarland 132 (1024/1026 NE20th BG)							
1/01/08	113,000	4,520	S/L	25	4,520		3,539
Sugarland 132 Land							
1/01/08	20,000			0			
Sugarland 134(1108/1110NE20th BG)							
1/01/08	113,000	4,520	S/L	25	4,520		3,539
Sugarland 134 Land							
1/01/08	20,000			0			
Sugarland 136(1124/1126 NE 20th BG)							
1/01/08	113,000	4,520	S/L	25	3,767		2,949
Sugarland 136 Land							
1/01/08	20,000			0			
Sugarland 138(1140/1142 NE 20th BG)							
1/01/08	113,000	4,520	S/L	25	4,520		3,539

Federal Statements

Statement 8 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Sugarland 138 Land							
1/01/08	$ 20,000	$		0	$	$	$
1324 Main Belle Glade							
1/01/09	425,000		S/L	30	14,167	9,775	14,167
1324 Main Land							
1/01/09	200,000			0			
2007 Ford F250							
7/01/09	24,690		S/L	7	1,764	1,216	1,216
Total	$ 4,361,190	$ 163,332			$ 143,338	$ 10,991	$ 115,135

Statement 9 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Qualified Low Income Loans				
Mortgage office expense	258		258	
Repairs & maintenance	610		610	
Bad debts	204,873		204,873	
Recording fees	2,388		2,388	
Licenses	116		116	
Insurance	8,024		8,024	
Officers' salary	24,255		24,255	
Salary other	4,623		4,623	
Payroll service	3,033		3,033	
Payroll taxes	2,224		2,224	
Payroll Jan	736		736	
Low Income Rental Property				
Taxes	148,259		116,078	32,181
Insurance	11,136		8,719	2,417
Repairs	86,649		67,841	18,808
Eviction expenses	3,550		2,779	771

Statement 9 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Cleaning service	$ 695	$	$ 544	$ 151
Telephone	3,636		2,847	789
Office expenses	1,704		1,334	370
Professional fees	5,047		3,952	1,095
Vehicle costs	3,108		2,433	675
Equipment repair	848		664	184
Officer compensation	33,662		26,355	7,307
Other salaries	35,507		27,800	7,707
Benefits	9,413		7,370	2,043
Payroll service	7,264		5,687	1,577
Payroll taxes	5,328		4,172	1,156
Payroll Jan	1,762		1,380	382
Advertising	171		135	36
Expenses				
Bank charges	155	155	155	
Bad debts	1,698,260	1,236,934	1,236,934	
Recording fees	5,255	5,255	5,255	
Insurance	22,183	22,183	22,183	
Fuel	5,059	5,059	5,059	
Repair & Maintenance equipmen	3,208	3,208	3,208	
Payroll service fee	18,689	18,689	18,689	
Prepaid Jan 2010 payroll/adju	4,605	4,605	4,605	
Adj for payroll/benefits in p	-115,044		-115,044	
Total	$ 2,251,249	$ 1,296,088	$ 1,712,274	$ 77,649

Statement 10 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Co-op Revolving Fund Cert	$ 203,436	$ 185,516	Market	$ 185,516
Foreclosed Real Estate	2,158,196	2,578,420	Market	2,578,420
Property for Sale	1,650,000	1,547,230	Market	1,547,230
Total	$ 4,011,632	$ 4,311,166		$ 4,311,166

Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Buildings	$ 3,326,235	$ 3,403,500	$ 286,719	$ 3,116,781
2007 Ford F250		24,690	1,764	22,926
Land	525,000	645,000		645,000
Total	$ 3,851,235	$ 4,073,190	$ 288,483	$ 3,784,707

Statement 12 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Income tax refund receivable	$ 6,702	$	$
Prepaid tax	384	385	
Total	$ 7,086	$ 385	$ 0

Statement 13 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
Rental Security Deposit	$ 28,425	$ 28,350
Accrued expenses	40,289	46,925
2008 Extension payment	5,000	
Total	$ 73,714	$ 75,275

Statement 14 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Rounding	$ 9
Total	$ 9

Statement 15 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
Prior period adjust - appraisal values	$ 303,067
Loss on impairment - book/tax difference for unrealized loss	1,540,229
Total	$ 1,843,296

Federal Statements

Statement 16 - Form 990-PF, Part IX-B, Line 3 - Summary of Program-Related Investments

Description	Amount
Sergio & Maria Mendez	$ 45,000
Edna C. Brown	17,000
Susanna Zavala	16,000
Carolyn Johnson	14,250
Andres & Ramona Orlandi	8,000

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
In writing

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
None

Statement 17 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
The Foundation's primary purpose is to make quality, affordable housing available to low-income individuals and families, principally located in Glades, Hendry and western Palm Beach County Florida. This assistance can be in the form of loans or grants to purchase or substantially rehabilitate a principal residence or providing affordable residential housing on annual and month-to-month leases.