IRS

Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
RAY & PEG HIRVONEN CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
451 LAKEWOOD LANE

City or town, state, and ZIP code
MARQUETTE, MI 49855

A Employer identification number
31-1388018

B Telephone number (see page 10 of the instructions)
(906) 249-3358

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,930,391

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments		365		
	4 Dividends and interest from securities	86,487	86,487		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	73,385			
	b Gross sales price for all assets on line 6a 283,031				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	159,872	86,852	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	1,100	1,100	0	0
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,076	1,076	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	119	119	0	0
	24 **Total operating and administrative expenses.** Add lines 13 through 23	2,295	2,295	0	0
	25 Contributions, gifts, grants paid	92,347			92,347
	26 **Total expenses and disbursements.** Add lines 24 and 25	94,642	2,295	0	92,347
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	65,230			
	b **Net investment income** (if negative, enter -0-)		84,557		
	c **Adjusted net income** (if negative, enter -0-)			0	

INTERNAL REVENUE SERVICE
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(HTA)

P DONE

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	9,193	15,771	15,771
	2	Savings and temporary cash investments	132,440	91,062	91,062
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 30,000			
		Less allowance for doubtful accounts ▶ 0	40,000	30,000	30,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	900	1,000	1,000
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	1,166,042	1,276,715	1,683,360
	c	Investments—corporate bonds (attach schedule)	111,875	111,875	109,198
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also see page 1, item I)	1,460,450	1,526,423	1,930,391
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,460,450	1,526,423	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,460,450	1,526,423	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,460,450	1,526,423	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,460,450
2	Enter amount from Part I, line 27a	2	65,595
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	378
4	Add lines 1, 2, and 3	4	1,526,423
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,526,423

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0		0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	0
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	104,612	2,074,898	0.050418
2007	164,837	2,165,927	0 076105
2006	91,037	1,974,335	0 046110
2005	77,108	1,810,557	0 042588
2004	80,357	1,630,653	0 049279

2 **Total** of line 1, column (d)	2	0 264500
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052900
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,701,531
5 Multiply line 4 by line 3	5	90,011
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	846
7 Add lines 5 and 6	7	90,857
8 Enter qualifying distributions from Part XII, line 4	8	94,642

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	846
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	846
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	846
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,000		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	154
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 154 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RAY HIRVONEN Telephone no ▶ (906) 249-3358

Located at ▶ 451 LAKEWOOD LANE MARQUETTE MI ZIP+4 ▶ 49855

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 | 0

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	N/A	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	.00	0	0	0
	00	0	0	0
	00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ 1

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,683,826
b	Average of monthly cash balances		1b	8,617
c	Fair market value of all other assets (see page 24 of the instructions)		1c	35,000
d	**Total** (add lines 1a, b, and c)		1d	1,727,443
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	1,727,443
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	25,912
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,701,531
6	**Minimum investment return.** Enter 5% of line 5		6	85,077

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	85,077
2a	Tax on investment income for 2009 from Part VI, line 5	2a	846		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	846
3	Distributable amount before adjustments Subtract line 2c from line 1			3	84,231
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	84,231
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	84,231

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	94,642
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	94,642
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	846
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	93,796

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7					84,231
2	Undistributed income, if any, as of the end of 2009					
a	Enter amount for 2008 only				0	
b	Total for prior years 20____, 20____, 20___			0		
3	Excess distributions carryover, if any, to 2009					
a	From 2004	0				
b	From 2005	0				
c	From 2006	0				
d	From 2007	53,910				
e	From 2008	2,855				
f	**Total** of lines 3a through e		56,765			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 94,642					
a	Applied to 2008, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d	Applied to 2009 distributable amount					84,231
e	Remaining amount distributed out of corpus		10,411			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		67,176			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		67,176			
10	Analysis of line 9					
a	Excess from 2005	0				
b	Excess from 2006	0				
c	Excess from 2007	53,910				
d	Excess from 2008	2,855				
e	Excess from 2009	10,411				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0	0	0	0	0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0	0	0	0	0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

MARK HIRVONEN 451 LAKEWOOD LANE MARQUETTE MI 49855 906-249-1578

b The form in which applications should be submitted and information and materials they should include

Letter Form<Organization Purpose,Funds Purpose,Deadline, and Contact Person

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Distributions to qualified 501(c)3 exempt organizations under IRC or exempt municipal

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Immanuel Lutheran Church 2655 SW Mango Palm City FL 34990	Church	Exempt	Mission	3,000
Kiwanis Club of Marquette 412 W Washington St Marquette MI 49855		Exempt	Community programs	250
Bay Cliff Health Camp P. O Box 310 Big Bay MI 49808		Exempt	Program support	8,000
Marquette City Band Inc 300 West Baraga Avenue Marquette MI 49855		Exempt	Musical entertainment for the community	1,000
United Way of Marquette County P O Box 73 Marquette MI 49855		Exempt	Support contribution thruout the area	1,000
Republic Community & Youth Services P O. Box 265 Republic MI 49879		Exempt	Support community grant for youth and	500
Beacon House 1301 North Street Marquette MI 49855		Exempt	Support housing program for hospital	3,000
Girl Scouts of Northwestern Great Lakes, Inc P.O. Box 9427 Green Bay, WI 54308-9427		Exempt	Support programs	1,000
Salvation Army Stuart Corps Martin County P.O Box 2475 Stuart FL 34995-2475		Exempt	Support for those less fortunate programs	500
Marquette Symphony Orchestra 300 West Baraga Avenue Marquette MI 49855		Exempt	Support	1,000
William Bonifas Fine Arts Center 700 First Avenue South Escanaba MI 49829		Exempt	Support	1,000
Hiawatha Council Boy Scouts of America 2210 U S 41 South Marquette MI 49855		Exempt	Support	1,000
U P Childrens Museum 129 W Baraga Avenue Marquette MI 49855		Exempt	Support	1,500
Marquette-Alger Special Olympics 513 Hawley Street Marquette MI 49855		Exempt	Program contribution	250
Pine Mountain Music Festival P O Box 406 Hancock MI 49930		Exempt	Support	250
MARESA-SEPAC (Special Ed Parents Advisory) 1201 W Fair Ave Marquette MI 49855	larquette Public Schoo	Exempt	Support	500
Total . See Attached Statement			▶ 3a	92,347
b *Approved for future payment*				
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	365	
4 Dividends and interest from securities			14	86,487	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income		0			
8 Gain or (loss) from sales of assets other than inventory		0	18	73,385	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		160,237	0

13 Total. Add line 12, columns (b), (d), and (e) 13 160,237

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 05/ / /10 — Title TREASURER

Paid Preparer's Use Only

Preparer's signature JOHN K. HUBBARD CPA — Date 5/12/2010 — Check if self-employed ☒ — Preparer's identifying number (see **Signature** on page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code: JOHN K HUBBARD CPA, 124 Wintergreen Trail , Marquette, MI 49855-9072 — EIN — Phone no 906 249-3204

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name: Marquette Beautification Committee				☐ Person ☐ Business
Street: P.O Box 334				
City: Marquette		State: MI	Zip code: 49855	Foreign Country:
Relationship:	Foundation Status: Exempt			
Purpose of grant/contribution: Support				Amount: 1,000

Name: Willow Farm Theraputic Riding Program				☐ Person ☐ Business
Street: 5048 US 41 South				
City: Marquette		State: MI	Zip code: 49855	Foreign Country:
Relationship:	Foundation Status: Exempt			
Purpose of grant/contribution: Support				Amount: 2,000

Name: Marquette General Foundation				☐ Person ☐ Business
Street: 580 West College Avenue				
City: Marquette		State: MI	Zip code: 49855	Foreign Country:
Relationship:	Foundation Status: Exempt			
Purpose of grant/contribution: Hemodialysis Unit Purchase				Amount: 1,000

Name: Orion The Hunters Institute				☐ Person ☐ Business
Street: 219 Vawter				
City: Helena		State: MT	Zip code: 59601	Foreign Country:
Relationship:	Foundation Status: Exempt			
Purpose of grant/contribution: Support education of hunters, young & old				Amount: 5,000

Name: Marquette County History Museum				☐ Person ☐ Business
Street: 213 North Front Street				
City: Marquette		State: MI	Zip code: 49855	Foreign Country:
Relationship:	Foundation Status: Exempt			
Purpose of grant/contribution: Building Fund				Amount: 10,000

Name: Marquette Maritime Musum				☐ Person ☐ Business
Street: 300 Lakeshore Blvd				
City: Marquette		State: MI	Zip code: 49855	Foreign Country:
Relationship:	Foundation Status: Exempt			
Purpose of grant/contribution: Support				Amount: 1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				Person / Business
Y M.C A. of Marquette County				☐ Person ☐ Business
Street: 1420 Pine Street				
City: Marquette		State: MI	Zip code: 49855	Foreign Country:
Relationship:	Foundation Status: Exempt			
Purpose of grant/contribution: Programs				Amount: 1,000

Name				Person / Business
Northern Michigan University Development Fd				☐ Person ☐ Business
Street: 1401 Presque Isle				
City: Marquette		State: MI	Zip code: 49855	Foreign Country:
Relationship:	Foundation Status: Exempt			
Purpose of grant/contribution: 3m Radio PBS 5m TV13				Amount: 8,000

Name				Person / Business
Society of St Vincent de Paul				☐ Person ☐ Business
Street: 2119 Presque Isle				
City: Marquette		State: MI	Zip code: 49855	Foreign Country:
Relationship:	Foundation Status: Exempt			
Purpose of grant/contribution: Support for those less fortunate				Amount: 1,000

Name				Person / Business
Marquette County Habitat for Humanity				☐ Person ☐ Business
Street: 1027 N. Third Street				
City: Marquette		State: MI	Zip code: 49855	Foreign Country:
Relationship:	Foundation Status: Exempt			
Purpose of grant/contribution: Programs assistance Building needs				Amount: 2,000

Name				Person / Business
Council on Aging of Martin County, Inc				☐ Person ☐ Business
Street: 1071 East 10th Syreet				
City: Stuart		State: FL	Zip code: 34996-4162	Foreign Country:
Relationship:	Foundation Status: Exempt			
Purpose of grant/contribution: Support aged citizens in their needs				Amount: 500

Name				Person / Business
Treasure Coast Hospice				☐ Person ☐ Business
Street: 1201 SE Indian Street				
City: Stuart		State: FL	Zip code: 34997	Foreign Country:
Relationship:	Foundation Status: Exempt			
Purpose of grant/contribution: Support				Amount: 500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
Name: Florida Sheriffs Youth Ranches, Inc				Person	Business
Street: P O Box 2000					
City: Boys Ranch		State: FL	Zip code: 32064	Foreign Country:	
Relationship:	Foundation Status: Exempt				
Purpose of grant/contribution: Support					Amount: 500

Name: Salvation Army				Person	Business
Street: 1009 W. Baraga Avenue					
City: Marquette		State: MI	Zip code: 49855	Foreign Country:	
Relationship:	Foundation Status: Exempt				
Purpose of grant/contribution: Support					Amount: 1,000

Name: Hiawatha Music Co-op				Person	Business
Street: 129 W Baraga Avenue					
City: Marquette		State: MI	Zip code: 49855	Foreign Country:	
Relationship:	Foundation Status: Exempt				
Purpose of grant/contribution: Support					Amount: 500

Name: U P. Economic Development Alliance				Person	Business
Street: 2415 14th Avenue South					
City: Escanaba		State: MI	Zip code: 49829	Foreign Country:	
Relationship:	Foundation Status: Exempt				
Purpose of grant/contribution: Support					Amount: 1,000

Name: Messiah Lutheran Church				Person	Business
Street: 305 W Magnetic					
City: Marquette		State: MI	Zip code: 49855	Foreign Country:	
Relationship:	Foundation Status: Exempt				
Purpose of grant/contribution: Support					Amount: 6,000

Name: Finlandia University				Person	Business
Street: 601 Quincy Street					
City: Hancock		State: MI	Zip code: 49930	Foreign Country:	
Relationship:	Foundation Status: Exempt				
Purpose of grant/contribution: Support 15672 Major Gifts 10000					Amount: 25,762

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name: Ducks Unlimited			☐ Person	☐ Business
Street: 165 N Maple				
City: Gwinn	State: MI	Zip code: 49841	Foreign Country:	
Relationship:	Foundation Status: Exempt			
Purpose of grant/contribution: Programs			Amount:	335

Name: MISS Inc of Treasure Coast			☐ Person	☐ Business
Street: 3820 SE Dixie Highway				
City: Stuart	State: FL	Zip code: 34997-6055	Foreign Country:	
Relationship:	Foundation Status: Exempt			
Purpose of grant/contribution: Support			Amount:	500

Name:			☐ Person	☐ Business
Street:				
City:	State:	Zip code:	Foreign Country:	
Relationship:	Foundation Status:			
Purpose of grant/contribution:			Amount:	0

Name:			☐ Person	☐ Business
Street:				
City:	State:	Zip code:	Foreign Country:	
Relationship:	Foundation Status:			
Purpose of grant/contribution:			Amount:	0

Name:			☐ Person	☐ Business
Street:				
City:	State:	Zip code:	Foreign Country:	
Relationship:	Foundation Status:			
Purpose of grant/contribution:			Amount:	0

Name:			☐ Person	☐ Business
Street:				
City:	State:	Zip code:	Foreign Country:	
Relationship:	Foundation Status:			
Purpose of grant/contribution:			Amount:	0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	283,031	209,646	73,385
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only): Cost	Cost or Other Basis (Enter one field only): Donated Value	Expense of Sale and Cost of Improvements	Depreciation
1	X	10000sh DNP Select Inc Fd	23325P104	Open Trade Stock Market		12/18/2000	D	8/12/2009	88,475		108,082	1,099	
2	X	6000sh DNP Select Income fD	23325P104	Open Treade Stock Market		12/13/2005	D	8/12/2009	53,085		63,000	660	
3	X	4880sh Cliffs Natural Resources	18683K101	Open Trade Stock Market		9/23/1996	D	8/13/2009	141,422		35,179	1,504	
4	X	4666 fract sh Altria Group Inc		Cash in Lieu		12/27/1996	D	8/11/2009	8		4		
5	X	199 fract sh Bristol Myers Sqibl		Cash in Lieu		6/14/1999	D	8/11/2009	4		6		
6	X	187 fract sh Cliffs Natural Res	18683K101	Cash in Lieu		3/2/2007	D	8/11/2009	5		5		
7	X	9533 fract sh First Horizon Nat'		Cash in Lieu		6/8/2006	D	4/1/2009	10		35		
8	X	9656 fract sh First Horizon Nat'		Cash in Lieu		6/8/2006	D	7/1/2009	11		36		
9	X	9211 fract sh First Horizon Nat'		Cash in Lieu		6/8/2006	D	1/1/2009	10		35		
10	X	46268 fract sh American Cap L		Cash in Lieu		8/11/2009	P	8/11/2009	1	1			

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,100	1,100	0	0
1	John K Hubbard CPA	1,100	1,100		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		1,076	1,076	0	0
1	Tax on investment income	994	994		
2	Foreign taxes on investment income	82	82		
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		119	119	0	0
1	Amortization See attached statement	0	0	0	0
2	State of Michigan Annual Corp Fee	20	20		
3	Brokers- nokia adr fee	4	4		
4	Brokers transfer fee	95	95		
5					
6					
7					
8					
9					
10					

Part II, Line 7 (990-PF) - Other Notes

				Original Amount	Net Balance Due Beginning of Year	Balance Due End of Year	Allowance for Doubtful Accts End of Year	FMV of Other Notes	
				100,000	40,000	30,000	0	0	
	Borrower's Name	Check "X" if Business	Check "X" if 501(c)3 Org						Security Provided
1					0				
2					0				
3					0				
4	Finlandia University Hancock, MI 5%	X	X	100,000	40,000	30,000			NONE
5					0				
6					0				
7					0				
8					0				
9					0				
10					0				

Part

	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Purpose of Loan	Consideration Description	Consideration FMV	Relationship
1								
2								
3								
4	12/1/2001	7/1/2012	10,000 per year	5.00%	Educational assistance	Expansion of university programs	30,000	Board of directo
5								
6								
7								
8								
9								
10								

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			1,166,042	1,276,715	1,396,749	1,683,360
1	Altria Group Inc	3,242	28,679	28,675	48,832	63,640
2	American Capital LTD	1,498	50,912	52,516	4,860	4,875
3	AT&T Inc	1,000	27,311	27,311	28,500	28,030
4	Atmos Energy Corp	1,500	0	43,641	0	44,100
5	Bancamerica Cap Tr iii Pfd 7%	1,000	25,680	25,680	18,660	22,157
6	Bank of America	1,000	49,280	49,280	14,080	15,060
7	BP PLC Sponsored ADR	1,500	0	76,225	0	86,955
8	Bristol Myers Squibb Co	4,266	139,425	139,418	99,189	107,717
9	CMS Energy Corp	1,000	30,750	30,750	10,110	15,660
10	Consolidated Edison	500	20,600	20,600	31,144	36,344
11	DTE Energy Co	300	8,363	8,363	10,701	13,077
12	Duke Energy Company	1,160	11,698	11,698	17,412	19,964
13	First Horizon Nat'l Corp	1,108	40,264	40,157	10,887	14,852
14	General Electric Cap Corp Pfd 6.00%	2,000	65,000	65,000	54,600	62,868
15	General Electric Cap Corp 6 45%	2,000	50,000	50,000	45,960	50,160
16	General Mills Inc	1,000	0	58,684	0	70,810
17	GMAC LLC 7.375% SR NTS	1,500	29,790	29,790	17,850	28,380
18	Heinz HJ Company	1,000	0	40,568	0	42,760
19	Hershey Company	10,000	0	39,180	0	35,790
20	Kraft Foods Inc Cl A	2,243	29,433	29,433	60,225	60,965
21	McDonalds Corp	1,000	0	57,155	0	62,440
22	Merrill Lynch Cap Tr III Pfd 7 35%	2,000	50,000	50,000	35,680	43,540
23	Morgan Stanley Cap Tr iii Pfd 6 25%	2,000	48,019	48,019	31,720	42,400
24	Nokia Corp Sponsored ADR	1,000	25,891	25,891	15,600	12,850
25	Occidental Petroleum Corp	320	3,820	3,820	19,197	26,032
26	Pepsico Inc	6,200	111,004	111,004	339,574	376,960
27	Philip Morris International Inc	3,242	65,346	65,346	141,059	156,232
28	Spectra	580	8,433	8,433	9,129	11,896
29	Xcel Energy Inc	704	15,488	15,488	13,059	14,939
30	Yum Brands Inc	2,480	9,121	9,121	78,120	86,726
31	Zimmer Holdings Inc	426	15,469	15,469	17,219	25,181
32	Cliffs Natural Resources	4,660	35,184	0	124,982	0
33	DNP Select Income Fund	16,000	171,082	0	98,400	0
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
				111,875	111,875	78,291	109,198
1	Ford Motor Credit Medium Term Notes	7 00%	7/1/2010	40,000	40,000	21,616	39,935
2	General Motors Accept Corp DTD 9/12/2001	6.88%	9/12/2001	71,875	71,875	56,675	69,263
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Tax refund from 990-T undistributed capital gain re 2439 for 2008	1	376
2	Rounding	2	2
3	Total	3	378

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	283,031	209,646	73,385
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only): Cost	Cost or Other Basis (Enter one field only): Donated Value	Expense of Sale and Cost of Improvements	Depreciation
1	X	10000sh DNP Select Inc Fd	23325P104	Open Trade Stock Market		12/18/2000	D	8/12/2009	88,475		108,082	1,099	
2	X	6000sh DNP Select Income fD	23325P104	Open Treade Stock Market		12/13/2005	D	8/12/2009	53,085		63,000	660	
3	X	4880sh Cliffs Natural Resources	18683K101	Open Trade Stock Market		9/23/1996	D	8/13/2009	141,422		35,179	1,504	
4	X	4666 fract sh Altria Group Inc	022095103	Cash in Lieu		12/27/1996	D	8/11/2009	8		4		
5	X	199 fract sh Bristol Myers Sqibl	110122108	Cash in Lieu		6/14/1999	D	8/11/2009	4		6		
6	X	187 fract sh Cliffs Natural Res	18683K101	Cash in Lieu		3/2/2007	D	8/11/2009	5		5		
7	X	9533 fract sh First Horizon Nat'	320517105	Cash in Lieu		6/8/2006	D	4/1/2009	10		35		
8	X	9656 fract sh First Horizon Nat'	320517105	Cash in Lieu		6/8/2006	D	7/1/2009	11		36		
9	X	9211 fract sh First Horizon Nat'	320517105	Cash in Lieu		6/8/2006	D	1/1/2009	10		35		
10	X	46268 fract sh American Cap L	02503Y103	Cash in Lieu		8/11/2009	P	8/11/2009	1	1			

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours
1	Linda Hirvonen		181 Lakewood Lane	Marquette	MI	49855		President	1
2	Matt Hirvonen		E714 Niemi Rd	Skandia	MI	49855		Vice Presiden	1
3	Mark Hirvonen		451 Lakewood Lane	Marquette	MI	49855		Secretary	1
4	Ray Hirvonen		4829 S E. Hanson Circle	Stuart	FL	34997		Treasurer	1
5	Rachel Hetico-Hirvonen		4829 S E Hanson Circle	Stuart	FL	34997		Director	1
6									
7									
8									
9									
10									

Part

	0	0	0	
	Compensation	Benefits	Expense Account	Explanation
1	0	0	0	
2	0	0	0	
3	0	0	0	
4	0	0	0	
5	0	0	0	
6				
7				
8				
9				
10				