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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label
Otherwise,
print
or type.
See Specific
Instructions

Name of foundation

GRACIA E. JOHNSON FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

8620 WILLIAMSHIRE WEST DRIVE

Room/suite

City or town, state, and ZIP code

INDIANAPOLIS, IN 46260-1787

A Employer identification number

31-1191156

B Telephone number

317-844-0764

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 871,519.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a))(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received

8,941.

N/A

2 Check ☐ if the foundation is not required to attach Sch B3 Interest on savings and temporary
cash investments

4 Dividends and interest from securities

21,217.

21,217.

STATEMENT 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

9,817.

b Gross sales price for all
assets on line 6a

249,047.

7 Capital gain net income (from Part IV, line 2)

9,817.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit (loss)

11 Other income

40.

40.

STATEMENT 2

12 Total Add lines 1 through 11

40,015.

31,074.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 3

1,700.

0.

0.

c Other professional fees

STMT 4

3,130.

3,130.

0.

17 Interest

18 Taxes

STMT 5

268.

268.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative
expenses. Add lines 13 through 23

5,098.

3,398.

0.

25 Contributions, gifts, grants paid

38,420.

38,420.

26 Total expenses and disbursements

Add lines 24 and 25

43,518.

3,398.

38,420.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

<3,503.>

b Net investment income (if negative, enter -0-)

27,676.

c Adjusted net income (if negative, enter -0-)

N/A

SCANNED MAY 24 2010

Operating and Administrative Expenses

149

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	115,094.	<2,840.>	<2,840.>
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	214,818.	318,546.	502,072.
	c Investments - corporate bonds STMT 7	350,796.	366,845.	372,287.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	4,478.	0.	0.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	685,186.	682,551.	871,519.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	273,560.	273,560.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	411,626.	408,991.		
30 Total net assets or fund balances	685,186.	682,551.		
31 Total liabilities and net assets/fund balances	685,186.	682,551.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	685,186.
2 Enter amount from Part I, line 27a	2	<3,503.>
3 Other increases not included in line 2 (itemize) ▶ OTHER CHANGES IN FUND BALANCES	3	868.
4 Add lines 1, 2, and 3	4	682,551.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	682,551.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 249,047.		239,230.	9,817.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			9,817.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	9,817.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	44,587.	781,566.	.057048
2007	2,000.	885,633.	.002258
2006	28,320.	804,888.	.035185
2005	24,288.	632,426.	.038404
2004	23,289.	521,342.	.044671

2 Total of line 1, column (d)	2	.177566
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.035513
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	731,507.
5 Multiply line 4 by line 3	5	25,978.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	277.
7 Add lines 5 and 6	7	26,255.
8 Enter qualifying distributions from Part XII, line 4	8	38,420.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	277.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	277.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	277.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,337.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,337.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,060.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ 1,060. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IN</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **N/A**

14 The books are in care of **GRACIA J. FLOYD** Telephone no. **317-844-0764**
 Located at **8620 WILLIAMSHIRE DRIVE, INDIANAPOLIS, IN** ZIP+4 **46260-1787**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? N/A	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? N/A	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GRACIA J. FLOYD 8620 WILLIAMSHIRE W. DRIVE INDIANAPOLIS, IN 462601787	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	663,505.
b	Average of monthly cash balances	1b	79,142.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	742,647.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	742,647.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,140.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	731,507.
6	Minimum investment return. Enter 5% of line 5	6	36,575.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	36,575.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	277.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	277.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	36,298.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	36,298.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	36,298.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	38,420.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	38,420.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	277.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	38,143.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				36,298.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			38,285.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 38,420.				
a Applied to 2008, but not more than line 2a			38,285.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				135.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				36,163.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

- 3** Complete 3a, b, or c for the alternative test relied upon.
 - a** "Assets" alternative test - enter:
 - (1) Value of all assets
 - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
 - b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
 - c** "Support" alternative test - enter:
 - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
 - (3) Largest amount of support from an exempt organization
 - (4) Gross investment income

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHMENT				38,420.
Total			▶ 3a	38,420.
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

GRACIA E. JOHNSON FOUNDATION

Employer identification number

31-1191156

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

GRACIA E. JOHNSON FOUNDATION

31-1191156

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	GRACIA J. FLOYD 8620 WILLIAMSHIRE DRIVE INDIANAPOLIS, IN 46260-1787	\$ 2,426.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
2	GRACIA J. FLOYD 8620 WILLIAMSHIRE DRIVE INDIANAPOLIS, IN 46260-178	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

GRACIA E. JOHNSON FOUNDATION

31-1191156

Part II Noncash Property (see instructions)[illegible]

Gracia E. Johnson Foundation
Attachment - Line 10 Form 990-PF Part II
Year ending December 31, 2009

Corporate Stock (line 10b)	Book Value (B)	Fair Market Value (C)
AOL, Inc	\$ 400	\$ 4,516
Agnico Eagle Mines LTD	6,917	6,750
Anadarko Petroleum Corp	10,238	12,484
Bank of America Corp	11,581	13,178
Bed Bath & Beyond Inc.	9,156	38,610
Cablevision NY Group	3,107	5,164
Centurytel Inc	12,008	12,746
Coca-Cola Company	5,838	34,200
General Cable Corp	19,242	16,181
Mosaic Cor	8,144	9,855
National Oil Well	5,408	8,818
NovaGold Resources In.	8,599	10,421
Pfizer Inc.	6,452	5,912
Philip Morris	6,351	6,024
Potash Corp of Saskatchewan Inc.	8,573	9,765
Schlumberger LTD	6,295	6,509
Southwestern Energy Company	9,129	9,640
Telephone & Data Systems, Inc.	10,831	13,568
Time Warner Inc. New	5,475	62,243
Time Warner Cable Inc.	1,935	22,185
Total S A	2,639	9,606
Verizon Communications	10,868	11,596
Viterra Inc.	7,429	9,380
Vodafone Group PLC	18,770	19,627
Groupe Bruxelles Lambert GBL Act	6,995	14,114
Bunge Limited	5,193	6,383
Value Partners Group Limited	6,846	3,710
Transocean Limited	12,951	14,490
iShares Inc. MCSI BRIC Index	3,893	6,878
iShares Silver Trust	5,919	7,856
Market Vectors ETF TR Gold Miners Fund	10,062	12,246
SPDR Gold Trust Gold Shares	22,635	25,754
Frontier Communications	13,600	8,202
New World FD Inc.	8,144	12,449
Tocqueville TR Gold	17,311	18,748
Tocqueville TR Gold	8,146	8,823
Central Fund of Canada Limited Class A	1,467	3,445
Total Corporate Stock (line 10b)	\$ 318,546	\$ 502,072

Corporate Bonds (line 10c)	Book Value	Fair Market Value
Comcast Corp New Notes	\$ 20,445	\$ 20,022
Capital One Bank USA	35,091	35,218
American Elec PWR Inc Senior Notes	51,216	50,454
Simon Property Group LP	23,632	25,165
R G Premier Bank	30,000	30,239
American Community Bank Woodstock IL	20,394	20,261
Comerica Bank	40,000	40,440
Westernbank Puerto Rico	30,451	30,381
Simon Property Group Limited Partnership	4,661	5,101
Dow Chemical Company	20,429	20,849
Amcore Bank NA	30,000	30,887
Discover Bank	40,000	41,415
Bunge Limited Finance	20,525	21,854
Total Corporate Bonds (line 10c)	\$ 366,845	\$ 372,287

GRACIA E JOHNSON FOUNDATION - STOCK ACCT
TIN# 31-1191156

12/31/2009 REALIZED GAIN/LOSS

Acct. 2720-6874

Quantity	Name	Symbol	Open Date	Cost Amount	Close Date	Close Amt	Realized
200	AT&T INC	T	4/23/2009	\$5,102	8/25/2009	\$5,267	\$165
150	ABBOTT LABORATORIES	ABT	8/28/2008	\$8,797	1/29/2009	\$8,186	(\$611)
350	CALUMET SPECIALTY PRODS		8/18/2008	\$4,951	4/2/2009	\$3,735	(\$1,216)
0.95	CENTURYTEL INC	CTL	4/16/2009	\$25	7/1/2009	\$29	\$5
100	POWERSHARES DB AGRIC FD	DBA	2/27/2009	\$2,353	5/20/2009	\$2,714	\$361
350	POWERSHARES DB AGRIC FD	DBA	4/14/2009	\$8,628	5/20/2009	\$9,499	\$871
778	364 RDEWRTH SEIX FLTG INC I	SAMBX	10/24/2008	\$5,900	9/16/2009	\$6,616	\$716
10	SPDR GOLD TRUST GOLD ETF	GLD	7/16/2008	\$952	4/14/2009	\$876	(\$76)
1,500	SW EXP CR ROGRS AGR I ETN	RJA	5/20/2009	\$11,850	11/2/2009	\$11,237	(\$613)
	TOTAL SHORT TERM			\$48,558		\$48,158	(\$400)
0.18162	AOL INC	AOL	4/21/1995	\$0	12/9/2009	\$4	\$4
250	CENTRAL FD CDA LTD CL A	CEF	10/4/2005	\$1,467	3/26/2009	\$3,063	\$1,596
300	FRONTIER COMMS CORP	FTR	10/11/2004	\$4,050	8/26/2009	\$2,154	(\$1,896)
150	FRONTIER COMMS CORP	FTR	4/27/2005	\$1,949	8/26/2009	\$1,077	(\$872)
525	ISHARES SILVER TRUST	SLV	11/1/2006	\$6,563	9/21/2009	\$8,710	\$2,147
200	PLUM CREEK TIMBER	PCL	1/7/2003	\$4,871	7/22/2009	\$6,096	\$1,225
25	RAYONIER INC	RYN	5/27/2004	\$700	12/3/2009	\$994	\$293
375	RAYONIER INC	RYN	5/27/2004	\$10,553	12/3/2009	\$14,905	\$4,352
85	SPDR GOLD TRUST GOLD ETF	GLD	11/1/2006	\$5,210	4/14/2009	\$7,443	\$2,234
0.01	TIME WARNER CABLE INC	TWC	4/21/1995	\$0	3/27/2009	\$0	\$0
	TOTAL LONG TERM			\$35,362		\$44,446	\$9,084

GRACIA E JOHNSON FOUNDATION - BOND ACCT
TIN # 31-1191156

REALIZED GAIN/LOSS Acct. # 1311-6635

Quantity	Name	Symbol	Open Date	Cost Amount	Close Date	Close Amt	Realized
20,000	AMERICAN EXP 4.75 061709		11/19/2007	\$20,055	6/17/2009	\$20,000	(\$55)
40,000	COMMUNITY BK .25 022309		11/19/2007	\$40,000	2/23/2009	\$40,000	\$0
40,000	FHLMC MTN 4.25 030413		2/27/2008	\$40,005	3/4/2009	\$40,000	(\$5)
40,000	GMAC BANK 3.7 032009		3/11/2008	\$40,000	3/20/2009	\$40,000	\$0
15,000	NORTHLAND NAT 4.6 102609		2/27/2008	\$15,251	10/26/2009	\$15,000	(\$251)
TOTAL LONG TERM				\$155,311		\$155,000	(\$311)

GRACIA E. JOHNSON FOUNDATION
Gracia J. Floyd, Trustee EIN 31-1191156

RE: Contributions Paid 1/1/09 - 12/31/09

		Purpose of Contributions:
Butler University College of Liberal Arts 4600 Sunset Avenue Indianapolis, IN 46209-0895	1,000	All contributions made to the general fund of each listed 501(c)(3) organization unless listed otherwise
Campus Crusade for Christ \$1,000 for Jesus Film Project PO Box 628222 Orlando, FL 32832-8222	1000	
Central Indiana Community Foundation Re: Barnabas Fund 615 N. Alabama, #119 Indianapolis, IN 46204	3000	
Day Nursery Auxiliary of Indianapolis 614 N Alabama St., Suite 430 Indianapolis, IN 46204	250	
First Presbyterian Church of Bonita Springs, Florida 9751 Bonita Beach Road Bonita Springs, FL 34135	1,000	
First Presbyterian Church of Tulsa, OK 709 S. Boston Avenue Tulsa, OK 74119	200	
Goodwill Industries Foundation of Central IN 1635 W. Michigan St Indianapolis, IN 46222-3852	285	
Indiana State Museum Foundation 650 W. Washington St Indianapolis, IN 46204	1000	
Indianapolis Children's Choir 4600 Sunset Avenue Indianapolis, IN 46209-0895	1050	
Indianapolis Civic Theatre 3200 Cold Spring Road Indianapolis, IN 46222	250	

Indianapolis-Marion County Public Library Foundation, Inc. P.O. Box 6134 Indianapolis, IN 46202-6134	250
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Indianapolis Symphony Orchestra PO Box 7276 Indianapolis, IN 46206-7276 For Discovery Children's Programs	1000
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Kappa Alpha Theta Foundation 8740 Founders Road Indianapolis, IN 46268	500
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Outreach, Inc. PO Box 55948 Indianapolis, IN 46205-5948	3,000
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President Benjamin Harrison Foundation 1230 N. Delaware St. Indianapolis, IN 46202-2531	2,500
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Second Presbyterian Church 7700 N. Meridian Street Indianapolis, IN 46260 General Fund & Missions Outreach	18,135
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Shepherd Community Center 4107 E. Washington St. Indianapolis, IN 46201	3000
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The Children's Museum of Indianapolis P O. Box 3000 Indianapolis, IN 46206	1,000
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TOTAL =	38,420
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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	STIFEL NICOLAUS - 6635 - BOND REDEMPTION - SEE AT	P	VARIOUS	VARIOUS
b	STIFEL NICOLAUS - 6874 - COMMON STOCK - SEE ATTAC	P	VARIOUS	VARIOUS
c	STIFEL NICOLAUS - 6874 - COMMON STOCK - SEE ATTAC	P	VARIOUS	VARIOUS
d	CALUMET SPECILTY PRODUCTS - ORDINARY GAIN ON DISP	P	VARIOUS	VARIOUS
e	CALUMET SPECILTY PRODUCTS - PASSTHROUGH LOSS	P	VARIOUS	VARIOUS
f	POWERSHARES DB AGRICULTURE - STRADDLES	P	VARIOUS	VARIOUS
g	STIFEL NICOLAUS CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	VARIOUS
h	STIFEL NICOLAUS CASH IN LIEU	P	VARIOUS	VARIOUS
i	STIFEL NICOLAUS ISHARES SILVER TRUST RETURN OF CA	P	VARIOUS	VARIOUS
j	STIFEL NICOLAUS GOLD TRUST RETURN OF CAPITAL	P	VARIOUS	VARIOUS
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 155,000.		155,311.	<311.>
b 48,158.		48,557.	<399.>
c 44,446.		35,362.	9,084.
d 595.			595.
e <4.>			<4.>
f <5.>			<5.>
g 678.			678.
h 30.			30.
i 55.			55.
j 94.			94.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<311.>
b			<399.>
c			9,084.
d			595.
e			<4.>
f			<5.>
g			678.
h			30.
i			55.
j			94.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	9,817.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CALUMET SPECIALTY PRODUCTS	2.	0.	2.
POWERSHARES DB AGRICULTURE FUND	2.	0.	2.
STIFEL NICOLAUS BOND ACCOUNT	14,423.	0.	14,423.
STIFEL NICOLAUS EQUITY ACCOUNT	6,790.	0.	6,790.
TOTAL TO FM 990-PF, PART I, LN 4	21,217.	0.	21,217.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CALUMET K-1	40.	40.	
TOTAL TO FORM 990-PF, PART I, LINE 11	40.	40.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,700.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,700.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	3,130.	3,130.		0.
TO FORM 990-PF, PG 1, LN 16C	3,130.	3,130.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	268.	268.		0.
TO FORM 990-PF, PG 1, LN 18	268.	268.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	318,546.	502,072.
TOTAL TO FORM 990-PF, PART II, LINE 10B	318,546.	502,072.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	366,845.	372,287.
TOTAL TO FORM 990-PF, PART II, LINE 10C	366,845.	372,287.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN CALUMET SPECIALTY	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	0.