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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation	J. Robert & Joanne N. Baur Foundation, Inc.
Number and street (or P O box number if mail is not delivered to street address)	3810 W. Riverside Ave.
Room/suite	
City or town	Muncie
State	IN
ZIP code	47304-3762

A Employer identification number: 31-1152381

B Telephone number (see the instructions): (765) 282-2758

C If exemption application is pending, check here ►

D 1 Foreign organizations, check here ►

2 Foreign organizations meeting the 85% test, check here and attach computation ►

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 2,623,531.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	3,041.	3,041.		
	4 Dividends and interest from securities	47,808.	47,808.		
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	-82,862.			
	b Gross sales price for all assets on line 6a 1,837,429.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less. Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	-32,013.	50,849.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	5,000.			5,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) L-16c Stmt	9,229.			
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Line 18 Stmt	2,082.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	295.			295.
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	42.			42.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	16,648.			5,337.
	25 Contributions, gifts, grants paid	120,383.			120,383.
	26 **Total expenses and disbursements.** Add lines 24 and 25	137,031.			125,720.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-169,044.			
	b **Net investment income** (if negative, enter -0-)		50,849.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	14,906.	45,024.	45,024.
	2 Savings and temporary cash investments	1,068,028.	1,511,690.	1,511,690.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule) L-10a Stmt	50,260.		
	b Investments – corporate stock (attach schedule) L-10b Stmt	1,270,607.	794,101.	945,059.
	c Investments – corporate bonds (attach schedule) L-10c Stmt		112,591.	121,758.
	11 Investments – land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) L-13 Stmt	245,439.		
	14 Land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see instructions. Also, see page 1, item I)	2,649,240.	2,463,406.	2,623,531.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,649,240.	2,463,406.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	2,649,240.	2,463,406.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	2,649,240.	2,463,406.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,649,240.
2	Enter amount from Part I, line 27a	2	-169,044.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,480,196.
5	Decreases not included in line 2 (itemize) ► See Other Decreases Stmt	5	16,790.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,463,406.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	2N1-003852 Credit Suisse (see statement)	P	various	various
b	1392 Ishares DJ US Pharma Fund	P	various	08/19/09
c	1017 shs Ishares MSCI EMU Index	P	various	08/19/09
d	2496 shs Ishares MSCI Japan Index	P	various	08/19/09
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	651,148.		784,322.	-133,174.
b	68,014.		61,095.	6,919.
c	33,967.		40,395.	-6,428.
d	24,694.		24,735.	-41.
e	See Columns (e) thru (h)		446,661.	4,629.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-133,174.
b	0.	0.	0.	6,919.
c				-6,428.
d				-41.
e	See Columns (i) thru (l)	0.	0.	4,629.

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-128,095.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	134,065.	2,984,420.	0.044922
2007	128,647.	3,755,552.	0.034255
2006	153,639.	3,348,338.	0.045885
2005	155,464.	3,240,954.	0.047969
2004	134,559.	3,039,213.	0.044274

2	**Total** of line 1, column (d)	2	0.217305
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043461
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,429,109.
5	Multiply line 4 by line 3	5	105,572.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	508.
7	Add lines 5 and 6	7	106,080.
8	Enter qualifying distributions from Part XII, line 4	8	125,720.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b	1	508.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	508.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	508.
6	Credits/Payments:		
a	2009 estimated tax pmts and 2008 overpayment credited to 2009 — 6a: 2,700.		
b	Exempt foreign organizations – tax withheld at source — 6b: 710.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	3,410.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	2,902.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ► 1,000. **Refunded** ►	11	1,902.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► $ _____ (2) On foundation managers ► $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ► _____			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► J. Robert Baur Telephone no. ► (765) 282-2758

Located at ► 3810 W. Riverside Ave., Muncie, IN ZIP + 4 ► 47304-3762

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__, 20__, 20__, 20__.			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__, 20__, 20__, 20__.			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
	If 'Yes' to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J. Robert Baur 3810 W. Riverside Ave. Muncie, IN 47304	Pres.,Director 5.00	0.	0.	0.
Joanne N. Baur 3810 W. Riverside Ave. Muncie, IN 47304	VICE-PRES. 3.00	0.	0.	0.
Michael N. Baur 1509 N. Kimberly Lane Muncie IN 47304	Tres.,Director 1.00	1,000.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		4,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
"None"				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ▶ None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services -- (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None	n/a	

Total number of others receiving over $50,000 for professional services ► None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	1,198,363.
b	Average of monthly cash balances	1b	1,267,738.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,466,101.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,466,101.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	36,992.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,429,109.
6	**Minimum investment return.** Enter 5% of line 5	6	121,455.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	121,455.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	508.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	508.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	120,947.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	120,947.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	120,947.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	125,720.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	125,720.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	508.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	125,212.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				120,947.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			9,248.	
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009:				
a From 2004 0.				
b From 2005 0.				
c From 2006 0.				
d From 2007 0.				
e From 2008 139,310.				
f **Total** of lines 3a through e	139,310.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► $ 125,720.				
a Applied to 2008, but not more than line 2a			4,773.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2009 distributable amount				120,947.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	139,310.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			4,475.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	139,310.			
10 Analysis of line 9:				
a Excess from 2005 0.				
b Excess from 2006 0.				
c Excess from 2007 0.				
d Excess from 2008 139,310.				
e Excess from 2009 0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Indiana Policy Rewiew PO Box 5166 Fort Wayne IN 46895	N/A	Public	Research Indiana government usues	200.
WFYI Public Television 1630 N. Meridian St. Indianapolis IN 46202	N/A	Public	Public television Educational	255.
AmeriCares 88 Hamlton Ave. Stamford CT 06913-2135	N/A	Public	Humanitarian aid all over the world	500.
USO 1010 Fifth Avenue New York NY	N/A	Public	Troup service	100.
Ball State University Found. 2000 W. University Ave Muncie, IN 47306-9987	N/A	Public	Scholarship, finance, art, athletics	5,000.
Santa Barbara High School 700 Anapamu St. Santa Barbara CA 93103	N/A	Education	Athletics, golf team	300.
Bloomington High School Bloomington South High Bloomington IN 47401	N/A	Publi	Education	1,000.
Boy Scouts of America 1900 N. Meridian St. Indianapolis, IN 46206-1965	N/A	Public	To fund projects for boys	500.
Cornerstone for the Arts 520 E. Main St. Muncie IN 47305	N/A	Public	Youth enrichment Arts	500.
See Line 3a statement				112,028.
Total ▶ **3a**				120,383.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclu-sion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a None	n/a				
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	n/a	3,041.			
4 Dividends and interest from securities	n/a	47,808.			
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	N/A				-82,862.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		50,849.			-82,862.
13 **Total.** Add line 12, columns (b), (d), and (e)					13 -32,013.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
n/a	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

SIGN HERE ► J. Robert Baur — 05/12/10 — ► President

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature ► — Date — Check if self-employed ► ☐ — Preparer's Identifying number (See Signature in the instrs)

Firm's name (or yours if self-employed), address, and ZIP code ► Non-Paid Preparer — EIN ► — Phone no ►

Form 990-PF Part I, Line 6a	Net Gain or Loss From Sale of Assets	2009

Name: J. Robert & Joanne N. Baur Foundation, Inc.

Employer Identification Number: 31-1152381

Asset Information:

Description of Property: 25 K Federal Home Lm Mtg Corp Deb
Date Acquired: ________ How Acquired: Purchased
Date Sold: Redemption Name of Buyer: ________
Sales Price: 25,000. Cost or other basis (do not reduce by depreciation) 25,000.
Sales Expense: ________ Valuation Method: Cost
Total Gain (Loss): 0. Accumulation Depreciation: ________

Description of Property: 2N1-003852 Credit Suisse (see statement
Date Acquired: various How Acquired: Purchased
Date Sold: various Name of Buyer: ________
Sales Price: 651,148. Cost or other basis (do not reduce by depreciation) 784,322.
Sales Expense: ________ Valuation Method: Cost
Total Gain (Loss): -133,174. Accumulation Depreciation: ________

Description of Property: ________
Date Acquired: ________ How Acquired: ________
Date Sold: ________ Name of Buyer: ________
Sales Price: ________ Cost or other basis (do not reduce by depreciation) ________
Sales Expense: ________ Valuation Method: ________
Total Gain (Loss): ________ Accumulation Depreciation: ________

Description of Property: ________
Date Acquired: ________ How Acquired: ________
Date Sold: ________ Name of Buyer: ________
Sales Price: ________ Cost or other basis (do not reduce by depreciation) ________
Sales Expense: ________ Valuation Method: ________
Total Gain (Loss): ________ Accumulation Depreciation: ________

Description of Property: ________
Date Acquired: ________ How Acquired: ________
Date Sold: ________ Name of Buyer: ________
Sales Price: ________ Cost or other basis (do not reduce by depreciation) ________
Sales Expense: ________ Valuation Method: ________
Total Gain (Loss): ________ Accumulation Depreciation: ________

Description of Property: ________
Date Acquired: ________ How Acquired: ________
Date Sold: ________ Name of Buyer: ________
Sales Price: ________ Cost or other basis (do not reduce by depreciation) ________
Sales Expense: ________ Valuation Method: ________
Total Gain (Loss): ________ Accumulation Depreciation: ________

Description of Property: ________
Date Acquired: ________ How Acquired: ________
Date Sold: ________ Name of Buyer: ________
Sales Price: ________ Cost or other basis (do not reduce by depreciation) ________
Sales Expense: ________ Valuation Method: ________
Total Gain (Loss): ________ Accumulation Depreciation: ________

Description of Property: See Net Gain or Loss from Sale of Assets
Date Acquired: ________ How Acquired: ________
Date Sold: ________ Name of Buyer: ________
Sales Price: ________ Cost or other basis (do not reduce by depreciation) ________
Sales Expense: ________ Valuation Method: ________
Total Gain (Loss): ________ Accumulation Depreciation: ________

Form 990-PF, Part I, Lines 6a

Net Gain or Loss from Sale of Assets

Asset Information:

Description of Property

Business Code Exclusion Code

Date Acquired How Acquired

Date Sold Name of Buyer

Check Box, if Buyer is a Business ☐

Sales Price Cost or other basis (do not reduce by depreciation)

Sales Expense Valuation Method

Total Gain (Loss) Accumulated Depreciation

Description of Property

Business Code Exclusion Code

Date Acquired How Acquired

Date Sold Name of Buyer

Check Box, if Buyer is a Business ☐

Sales Price Cost or other basis (do not reduce by depreciation)

Sales Expense Valuation Method

Total Gain (Loss) Accumulated Depreciation

Description of Property

Business Code Exclusion Code

Date Acquired How Acquired

Date Sold Name of Buyer

Check Box, if Buyer is a Business ☐

Sales Price Cost or other basis (do not reduce by depreciation)

Sales Expense Valuation Method

Total Gain (Loss) Accumulated Depreciation

Description of Property

Business Code Exclusion Code

Date Acquired How Acquired

Date Sold Name of Buyer

Check Box, if Buyer is a Business ☐

Sales Price Cost or other basis (do not reduce by depreciation)

Sales Expense Valuation Method

Total Gain (Loss) Accumulated Depreciation

Description of Property

Business Code Exclusion Code

Date Acquired How Acquired

Date Sold Name of Buyer

Check Box, if Buyer is a Business ☐

Sales Price Cost or other basis (do not reduce by depreciation)

Sales Expense Valuation Method

Total Gain (Loss) Accumulated Depreciation

Description of Property

Business Code Exclusion Code

Date Acquired How Acquired

Date Sold Name of Buyer

Check Box, if Buyer is a Business ☐

Sales Price Cost or other basis (do not reduce by depreciation)

Sales Expense Valuation Method

Total Gain (Loss) Accumulated Depreciation

Form 990-PF, Part I, Lines 6a Continued
Net Gain or Loss from Sale of Assets

Asset Information:

Description of Property . . . . _____
Business Code _____ Exclusion Code . . _____
Date Acquired . _____ How Acquired _____
Date Sold . . . _____ Name of Buyer . _____
Check Box, if Buyer is a Business . . . ☐
Sales Price . . . . _____ Cost or other basis (do not reduce by depreciation) . _____
Sales Expense . . _____ Valuation Method . . . _____
Total Gain (Loss) . . _____ Accumulated Depreciation . . . . . _____
Description of Property . . . _____
Business Code . _____ Exclusion Code . . _____
Date Acquired _____ How Acquired . _____
Date Sold . . . . _____ Name of Buyer . _____
Check Box, if Buyer is a Business . . ☐
Sales Price . . . . _____ Cost or other basis (do not reduce by depreciation) . _____
Sales Expense . . _____ Valuation Method . . . . . _____
Total Gain (Loss) . . . _____ Accumulated Depreciation . . . . . _____
Description of Property . . . . _____
Business Code . _____ Exclusion Code . _____
Date Acquired . _____ How Acquired _____
Date Sold . . . . _____ Name of Buyer _____
Check Box, if Buyer is a Business . . ☐
Sales Price . . _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense . _____ Valuation Method . . _____
Total Gain (Loss) . . . . _____ Accumulated Depreciation . . . . . _____
Description of Property . . . . _____
Business Code . _____ Exclusion Code . . . _____
Date Acquired . _____ How Acquired . _____
Date Sold . . . . . _____ Name of Buyer . _____
Check Box, if Buyer is a Business . ☐
Sales Price . . _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense . . _____ Valuation Method . . _____
Total Gain (Loss) . . . _____ Accumulated Depreciation . . . . . _____
Description of Property . . _____
Business Code _____ Exclusion Code . . _____
Date Acquired . _____ How Acquired . _____
Date Sold . . . _____ Name of Buyer . _____
Check Box, if Buyer is a Business . ☐
Sales Price . . _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense . . _____ Valuation Method . . _____
Total Gain (Loss) . . . . _____ Accumulated Depreciation . . . . . _____
Description of Property . . . . . _____
Business Code _____ Exclusion Code . _____
Date Acquired . _____ How Acquired . . _____
Date Sold . . . . . _____ Name of Buyer . _____
Check Box, if Buyer is a Business . . . ☐
Sales Price . . . . _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense . _____ Valuation Method . . . _____
Total Gain (Loss) . . . _____ Accumulated Depreciation . . . . . _____

Form 990-PF, Part I, Lines 6a Continued
Net Gain or Loss from Sale of Assets

Asset Information:

Description of Property . . . . .
Business Code . Exclusion Code .
Date Acquired How Acquired . .
Date Sold . . . . Name of Buyer .
Check Box, if Buyer is a Business . . ☐
Sales Price . . . Cost or other basis (do not reduce by depreciation)
Sales Expense . Valuation Method . . .
Total Gain (Loss) . . Accumulated Depreciation . . . . . .

Description of Property . . . . . 1392 sharea, Ishares DJ US Pharma Fund
Business Code Exclusion Code . .
Date Acquired various How Acquired Purchased
Date Sold . . 08/19/09 Name of Buyer .
Check Box, if Buyer is a Business . . ☐
Sales Price . 68,014. Cost or other basis (do not reduce by depreciation) . 61,459.
Sales Expense . . Valuation Method . . Cost
Total Gain (Loss) . . . . 6,555. Accumulated Depreciation . . . . . .

Description of Property . . . . . 1017 shares, Ishares MSCI EMU Index
Business Code . Exclusion Code . . .
Date Acquired . various How Acquired . Purchased
Date Sold . . . 08/19/09 Name of Buyer .
Check Box, if Buyer is a Business ☐
Sales Price . . 33,967. Cost or other basis (do not reduce by depreciation) . 40,395.
Sales Expense . Valuation Method . . Cost
Total Gain (Loss) . . . . -6,428. Accumulated Depreciation . . . . . .

Description of Property . . . 2496 shares, Ishares MSCI Japan Index
Business Code Exclusion Code . .
Date Acquired . various How Acquired . Purchased
Date Sold . . . 08/19/09 Name of Buyer .
Check Box, if Buyer is a Business . . . ☐
Sales Price . . . 24,694. Cost or other basis (do not reduce by depreciation) 24,735.
Sales Expense . Valuation Method . . Cost
Total Gain (Loss) . . . -41. Accumulated Depreciation . . . . . .

Description of Property . . . 1975 shares, Ishares S&P Global Consumer
Business Code Exclusion Code . . .
Date Acquired . various How Acquired . . Purchased
Date Sold . . 08/19/09 Name of Buyer .
Check Box, if Buyer is a Business . . . ☐
Sales Price . . . 98,664. Cost or other basis (do not reduce by depreciation) . 93,944.
Sales Expense . Valuation Method . . . Cost
Total Gain (Loss) . . . 4,720. Accumulated Depreciation . . . . . .

Description of Property . . . . . 3476 shares, Ishares DJ US TLCM SCT Index
Business Code Exclusion Code . . .
Date Acquired 01/12/09 How Acquired . . Purchased
Date Sold . . 08/19/09 Name of Buyer
Check Box, if Buyer is a Business . . ☐
Sales Price . . . . 59,995. Cost or other basis (do not reduce by depreciation) 58,849.
Sales Expense . . Valuation Method . . . . Cost
Total Gain (Loss) . . . . 1,146. Accumulated Depreciation . . . . . .

Form 990-PF, Part I, Lines 6a Continued
Net Gain or Loss from Sale of Assets

Asset Information:

Description of Property . . . . . 2975 shares, Ishares RSSLL 1000 Val Index
Business Code . _____ Exclusion Code . _____
Date Acquired . 09/23/09 How Acquired . . Purchased
Date Sold . . . 08/19/09 Name of Buyer _____
Check Box, if Buyer is a Business . ☐
Sales Price . . . . 152,624. Cost or other basis (do not reduce by depreciation) 167,967.
Sales Expense . . _____ Valuation Method . . . Cost
Total Gain (Loss) . . . . -15,343. Accumulated Depreciation . . . . . _____
Description of Property . . 9504 shares, Powershares EXCH LG Cap
Business Code . _____ Exclusion Code . . . . _____
Date Acquired . various How Acquired . . Purchased
Date Sold . . . . . 08/19/09 Name of Buyer . _____
Check Box, if Buyer is a Business . ☐
Sales Price . 116,137. Cost or other basis (do not reduce by depreciation) 134,544.
Sales Expense . . _____ Valuation Method . . . _____
Total Gain (Loss) . . -18,407. Accumulated Depreciation . . . . . _____
Description of Property . . . . . 2503 shares, Powershares RAFI US 1500
Business Code . _____ Exclusion Code . . . . _____
Date Acquired . various How Acquired Purchased
Date Sold . . . 08/19/09 Name of Buyer . _____
Check Box, if Buyer is a Business . . . ☐
Sales Price . . . . 108,480. Cost or other basis (do not reduce by depreciation) . 98,426.
Sales Expense . . _____ Valuation Method . . . Cost
Total Gain (Loss) . . . . 10,054. Accumulated Depreciation . . . . . _____
Description of Property . . . 3140 shares, SPDR Index S&P China ETF
Business Code . _____ Exclusion Code . . . _____
Date Acquired . . various How Acquired . . Purchased
Date Sold . . . . 08/19/09 Name of Buyer _____
Check Box, if Buyer is a Business ☐
Sales Price . . 203,177. Cost or other basis (do not reduce by depreciation) . 168,103.
Sales Expense . . _____ Valuation Method . . . . Cost
Total Gain (Loss) . . . . 35,074. Accumulated Depreciation . . . . . _____
Description of Property . . . . . 2384 shares, SPDR KBW Insurance ETF
Business Code _____ Exclusion Code . . . . _____
Date Acquired various How Acquired . Purchased
Date Sold . . . . 08/19/09 Name of Buyer _____
Check Box, if Buyer is a Business . . . ☐
Sales Price . . . 76,719. Cost or other basis (do not reduce by depreciation) 61,850.
Sales Expense . . _____ Valuation Method . . . . . Cost
Total Gain (Loss) . . . . 14,869. Accumulated Depreciation . . . . . _____
Description of Property . . . . 2847 shares, SPDR S&P Dividend ETF
Business Code . _____ Exclusion Code . . . _____
Date Acquired . . various How Acquired . . Purchased
Date Sold . . . 08/19/09 Name of Buyer . _____
Check Box, if Buyer is a Business . . . ☐
Sales Price . . . 118,774. Cost or other basis (do not reduce by depreciation) 110,574.
Sales Expense . _____ Valuation Method . . . Cost
Total Gain (Loss) . . . 8,200. Accumulated Depreciation . . . . . _____

Form 990-PF, Part I, Lines 6a Continued
Net Gain or Loss from Sale of Assets

Asset Information:

Description of Property ..... . 2414 shares, WSDMTR Intl LRG CAp Div Fund
Business Code _____ Exclusion Code . _____
Date Acquired various How Acquired Purchased
Date Sold . .... 08/19/09 Name of Buyer . _____
Check Box, if Buyer is a Business . . . ☐
Sales Price .. 100,036. Cost or other basis (do not reduce by depreciation) . 90,123.
Sales Expense . _____ Valuation Method . Cost
Total Gain (Loss) . 9,913. Accumulated Depreciation .. .. _____

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Excise taxes	1,200.			
CS Foreign Tax	182.			
Vanguard Foreign Tax	700.			
Total	2,082.			

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Bank charge	22.			22.
Secretary of State				
Copying	20.			20.
Total	42.			42.

Form 990-PF, Page 2, Part III, Line 5
Other Decreases Stmt

Increase in asset value (unrealized)	
Calculated 2,480,196. - 2,463,406.	16,790.
Total	16,790.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	**(b)** How acquired P-Purchase D-Donation	**(c)** Date acquired (month, day, year)	**(d)** Date sold (month, day, year)
1975 shs Ishares S&P Global Consumer	P	various	08/19/09
3476 shs Ishares DJ US TLCM SCT Index	P	various	08/19/09
2975 shs Ishares Russll 1000 Val Index	P	various	08/19/09
9504 shs Powershares EXCH Large Cap	P	various	08/19/09
2503 shs Powershares RAFI US 1500	P	various	08/19/09

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
98,664.		93,944.	4,720.
59,995.		58,298.	1,697.
68,014.		61,457.	6,557.
116,137.		134,544.	-18,407.
108,480.		98,418.	10,062.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (e) thru (h)

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
Total		446,661.	4,629.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	
0.	0.	0.	4,720.
0.	0.	0.	1,697.
0.	0.	0.	6,557.
			-18,407.
0.	0.	0.	10,062.
Total	0.	0.	4,629.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Person [X] Business [ ] Edgar H. Seward 3028 W. Applewood Ct. Muncie, IN 47304	Director 0.50	1,000.	0.	0.
Person [X] Business [ ] J. Robert Baur, Jr. PO Box 5093 Santa Barbara CA 93150	Director 0.50	1,000.	0.	0.
Person [X] Business [ ] C.Andrew Munson 2701 W. Burgewood Muncie IN 47304	Director 0.50	1,000.	0.	0.
Person [X] Business [ ] George Witwer 300 S. State Rd 201 Bluffton IN 46714	Director 0.50	1,000.	0.	0.

Form 990-PF, Page 6, Part VIII, Line 1 Continued
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total		4,000.	0.	0.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox / Amount
a *Paid during the year*				
Cato Foundation Inc. 1000 Massachusetts Ave Washington, DC 20001	N/A	Public	Public policy research	Person or Business [X] 1,000.
Friends of Epworth Forest Epworth Forest Drive North Webster IN 46555	N/A	NFO	charity	Person or Business [X] 18.
Nat Center Policy Analysis 12770 Coit Rd, Suite 800 Dallas, TX 75251	N/A	charity	Research gov't policies	Person or Business [X] 1,000.
Cumberland College 6191 College Staton Dr Williamsburg KY 40769-9983	N/A	Private	Work/Study Program	Person or Business [X] 200.
Delaware Co Historical Society 215 E. Washington St. Muncie, IN 47305	N/A	Public	Fund Activities historical	Person or Business [X] 200.
				Person or Business [ ]
Cardinal Greenways, Inc. 700 Wysor St. Muncie, IN 47305	N/A	Public	To improve Muncie Bicycle and walking trails	Person or Business [X] 500.
				Person or Business [ ]
Disabled American Vets P.O. Box 145447 Cincinnati OH 45250	N/A	Public	Aid Veterans health and transportation	Person or Business [X] 200.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
Friedman Fou Educ Choice One America Sq Suite 242 Indianapolis IN 46204	N/A	Public	Education Funds for poor children	Person or Business [X] 1,000.
Foundation for Teaching Economics. 260 Russell Blvd, Ste B Davis CA 95616	N/A	Public	Economic fund for education	Person or Business [X] 1,000.
Fund for American Studies 1706 New Hampshire Ave Washington, DC 20009	N/A	Public	Collegiate Education	Person or Business [X] 500.
				Person or Business [ ]
				Person or Business [ ]
				Person or Business [ ]
High St. United Methodist Church 219 S. High St. Muncie, IN 47305	N/A	Religious	Religious services activities	Person or Business [X] 110.
Historic Landmark Foundation, Inc. 340 W. Michigan St. Inianapolis, IN 46202	N/A	Public	Historic building restoration	Person or Business [X] 300.
College Network PO 4431, Wilmington DE 19807-4431	N/A	Public	American ideals for young writers	Person or Business [X] 500.
Intercollegiate Studies Inst 3901 Centerville Rd Wilmington, DE 19807-0431	N/A	Public	Education for collegienes	Person or Business [X] 500.
				Person or Business [ ]
				Person or Business [ ]
				Person or Business [ ]
				Person or Business [ ]

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
				Person or [ ] Business [ ]
				Person or [ ] Business [ ]
Muncie Children's Museum 515 S. High St. Muncie IN 47305	N/A	Public	To fund childrens activities	Person or [ ] Business [X] 200.
National Arbor Day Found. Inc 100 Arbor Ave. Nebraska City, NE 68410	N/A	Public	Conservation/use of trees	Person or [ ] Business [X] 100.
National Right to Work Foun 8001 Braddock Road Springfield VA 22151	N/A	Public	Help right to work laws	Person or [ ] Business [X] 500.
				Person or [ ] Business [ ]
Mount Vernon Ladies Ass'n PO Box 1594 Merrifield, VA 22116	N/A	Public	Maintain Mt. Mt.Vernon VA	Person or [ ] Business [X] 100.
				Person or [ ] Business [ ]
National Taxpayer Union Found. 108 N. Alfred Street Alexexandria VA 22314	N/A	Public	To research tax policy & laws	Person or [ ] Business [X] 100.
				Person or [ ] Business [ ]
				Person or [ ] Business [ ]
				Person or [ ] Business [ ]
The Smile Train PO Box 96231 Washington DC 20090	N/A	Public	Surgical aid for children	Person or [ ] Business [X] 300.
Reason Foundation 3415 S Sepulveda Blvd Los Angeles CA 90099-5694	N/A	Public	To study privatization policy	Person or [ ] Business [X] 500.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
National Ass'n of Scholars 233 Spring St. New York NY 10013	N/A	Public	Literary Education	Person or Business X 100.
				Person or Business
				Person or Business
				Person or Business
Santa Barbara High Sch. 720 Santa Barbara St. Santa Barbara CA 93101	N/a	Public	Aid to Students athletics	Person or Business X 300.
Taylor University 236 W. Reade Ave. Upland, IN 46989-9989	N/A	Public	Christian liberal arts education	Person or Business X 1,000.
The Heritage Foundation,Inc 214 Massachusetts Av NE Washington DC 20002	N/A	Public	Public Policy research	Person or Business X 1,000.
			Scientific, education,	Person or Business
Wabash College PO Box 352 Crawfordsville IN 47933	N/A	Private	Education	Person or Business X 100,600.
				Person or Business
Wayside Mission 1203 S. Madison St. Muncie IN 47307-0309	N/A	Public	Aid to women and children	Person or Business X 200.

Total

112,028.

Form 990-PF, Page 1, Part I Continued
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total		9,229.			

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
65% of Wellington Fund	162,500.	177,466.
VBS stock holdings (GE, GS & GLD)	76,764.	85,276.
VBS Mutual Funds	554,837.	682,317.
Total	794,101.	945,059.

Form 990-PF, Page 2, Part II, Line 10c
L-10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
35% of Wellington Fund	87,500.	95,559.
US Treasury Note	25,091.	26,199.
Total	112,591.	121,758.

[redacted]

Recipient's Name and Address:
BAUR FOUNDATION INC
—ACCOUNT CLOSED—

Account Number: 2N1-003852

Recipient's Identification Number 31-1152381

2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS

(Continued)

SECURITIES PURCHASED

(Continued)

Description	CUSIP	Trade/Process Date	Quantity	Net Cost	Accrued Interest Purchased Amount	Security Type
WISDOMTREE TR EUROPE SMALLCAP DIVID FD	97717W869	06/18/2009	340	10,066.72		
Total				**924,495.51**	**0.00**	

Securities Purchased. Securities purchased through your account during 2009 are displayed in this section. We provide this information to you because you will need it to calculate a gain or loss upon disposition of the securities. The net cost displayed includes commissions and fees. If the security purchased is a debt instrument, the net cost does not include accrued interest purchased. Accrued interest purchased is reported separately in this section of your Tax Information Statement. The cost of securities purchased during 2009 should be reported on your tax return in the year in which the securities are sold or redeemed on IRS Form 1040, Schedule D.

SCHEDULE of REALIZED GAINS and LOSSES

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
01/12/09	09/23/08	SELL	ISHARES INC MSCI BRAZIL FREE INDEX FD	EWZ	134.000	8,042.68	4,801.23	(3,241.45)
01/12/09	10/02/08	SELL	ISHARES INC MSCI BRAZIL FREE INDEX FD	EWZ	86.000	4,452.22	3,081.39	(1,370.83)
01/12/09	10/06/08	SELL	ISHARES INC MSCI BRAZIL FREE INDEX FD	EWZ	108.000	4,491.72	3,869.65	(622.07)
01/12/09	09/23/08	SELL	ISHARES INC MSCI EMU INDEX FD	EZU	951.000	40,140.38	27,443.96	(12,696.42)
01/12/09	09/23/08	SELL	ISHARES INC MSCI UNITED KINGDOM INDEX	EWU	1,990.000	35,609.06	24,249.15	(11,359.91)
01/12/09	09/23/08	SELL	ISHARES INC MSCI MEXICO INVESTABLE	EWW	129.000	6,081.06	4,004.83	(2,076.23)
01/12/09	10/02/08	SELL	ISHARES INC MSCI MEXICO INVESTABLE	EWW	101.000	4,491.47	3,135.56	(1,355.91)
01/12/09	10/06/08	SELL	ISHARES INC MSCI MEXICO INVESTABLE	EWW	119.000	4,486.30	3,694.38	(791.92)
01/12/09	09/23/08	SELL	ISHARES INC MSCI JAPAN INDEX FD	EWJ	2,739.000	29,663.37	24,952.29	(4,711.08)
01/12/09	10/02/08	SELL	ISHARES INC MSCI JAPAN INDEX FD	EWJ	1,326.000	13,498.68	12,079.86	(1,418.82)
01/12/09	10/06/08	SELL	ISHARES INC MSCI JAPAN INDEX FD	EWJ	1,193.000	11,333.50	10,868.23	(465.27)

TRANSACTIONS WE DO NOT REPORT TO THE IRS (Continued)

SCHEDULE of REALIZED GAINS and LOSSES (Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
01/12/09	09/23/08	SELL	ISHARES TR RUSSELL 1000 VALUE INDEX FD	IWD	170 000	11,180 90	8,068 22	(3,112 68)
01/12/09	09/23/08	SELL	POWERSHARES EXCHANGE TRADED FD TR	PRFZ	641 000	30,821 20	19,994 71	(10,826 49)
01/12/09	10/02/08	SELL	POWERSHARES EXCHANGE TRADED FD TR	PRFZ	619 000	27,035 44	19,308 47	(7,726 97)
01/12/09	10/06/08	SELL	POWERSHARES EXCHANGE TRADED FD TR	PRFZ	683 000	26,960 95	21,304 82	(5,656 13)
01/12/09	10/24/08	SELL	POWERSHARES EXCHANGE TRADED FD TR	PRFZ	191 000	5,982 50	5,957 86	(24 64)
01/12/09	10/02/08	SELL	POWERSHARES EXCHANGE TRADED FD TR DYNAMIC	PWB	1,311 000	17,934 74	14,019 83	(3,914 91)
01/12/09	09/23/08	SELL	SPDR INDEX SHS FDS S&P EMERGING MIDDLE	GAF	82 000	4,517 38	3,269 34	(1,248 04)
01/12/09	10/02/08	SELL	SPDR INDEX SHS FDS S&P EMERGING MIDDLE	GAF	88 000	4,540 80	3,508 56	(1,032 24)
01/12/09	10/06/08	SELL	SPDR INDEX SHS FDS S&P EMERGING MIDDLE	GAF	100 000	4,622 00	3,987 00	(635 00)
01/12/09	10/24/08	SELL	SELECT SECTOR SPDR FD HEALTH CARE	XLV	433 000	10,954 90	11,267 53	312 63
01/12/09	10/24/08	SELL	SECTOR SPDR TR SHS BEN INT CONSUMER	XLP	1,385 000	31,301 00	31,954 72	653 72
01/12/09	10/24/08	SELL	SECTOR SPDR TR SHS BEN INT UTILITIES	XLU	1,141 000	30,743 33	33,363 75	2,620 42
01/12/09	09/23/08	SELL	WISDOMTREE TR JAPAN SMALLCAP DIVID	DFJ	787 000	30,094 88	28,068 12	(2,026 76)
01/12/09	10/02/08	SELL	WISDOMTREE TR JAPAN SMALLCAP DIVID	DFJ	249 000	9,048 66	8,880 51	(168 15)
01/12/09	10/06/08	SELL	WISDOMTREE TR JAPAN SMALLCAP DIVID	DFJ	181 000	6,094 27	6,455 31	361 04
01/12/09	09/23/08	SELL	WISDOMTREE TR EUROPE SMALLCAP	DFE	1,317 000	58,356 27	33,385 95	(24,970 32)
06/18/09	09/23/08	SELL	ISHARES INC MSCI EMU INDEX FD	EZU	469 000	19,795 83	14,365 05	(5,430 78)

TRANSACTIONS WE DO NOT REPORT TO THE IRS

(Continued)

SCHEDULE of REALIZED GAINS and LOSSES

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
06/18/09	10/02/08	SELL	ISHARES INC MSCI EMU INDEX FD	EZU	303.000	11,541.27	9,280 62	(2,260 65)
06/18/09	09/23/08	SELL	ISHARES INC MSCI PACIFIC EX-JAPAN	EPP	1,127 000	42,883 14	35,773.68	(7,109 46)
06/18/09	10/06/08	SELL	ISHARES INC MSCI JAPAN INDEX FD	EWJ	227.000	2,156.50	2,131 98	(24 52)
06/18/09	12/08/08	SELL	ISHARES INC MSCI JAPAN INDEX FD	EWJ	1,548.000	13,606.92	14,538 82	931.90
06/18/09	09/23/08	SELL	ISHARES TR RUSSELL 1000 VALUE INDEX FD	IWD	1,087.000	71,491 99	51,415.10	(20,076.89)
06/18/09	01/12/09	SELL	ISHARES TR DOW JONES US	IYZ	821.000	13,600 77	14,771.43	1,170.66
06/18/09	01/12/09	SELL	ISHARES TR DOW JONES US	IHE	254.000	11,147.86	11,391.90	244 04
06/18/09	10/02/08	SELL	POWERSHARES DB COMMODITY INDEX	DBC	157.000	5,000.45	3,672 54	(1,327.91)
06/18/09	10/06/08	SELL	POWERSHARES DB COMMODITY INDEX	DBC	306.000	9,042 30	7,157.95	(1,884.35)
06/18/09	12/08/08	SELL	POWERSHARES DB COMMODITY INDEX	DBC	74.000	1,505 16	1,731 01	225.85
06/18/09	10/24/08	SELL	POWERSHARES EXCHANGE TRADED FD TR	PRFZ	326 000	10,210 97	12,215 87	2,004 90
06/18/09	10/02/08	SELL	POWERSHARES EXCHANGE TRADED FD TR DYNAMIC	PWB	1,411 000	19,302 76	16,243.29	(3,059 47)
06/18/09	01/12/09	SELL	SPDR SER TR KBW INS ETF	KIE	420 000	10,873 30	11,009.04	135 74
06/18/09	01/12/09	SELL	SECTOR SPDR TR SHS BEN INT TECHNOLOGY	XLK	2,056 000	31,662 40	37,008 00	5,345.60
06/18/09	10/06/08	SELL	WISDOMTREE TR JAPAN SMALLCAP DIVID	DFJ	89 000	2,996 63	3,380 40	383 77
06/18/09	12/08/08	SELL	WISDOMTREE TR JAPAN SMALLCAP DIVID	DFJ	379 000	13,809 36	14,395.18	585.82
06/18/09	09/23/08	SELL	WISDOMTREE TR EUROPE SMALLCAP	DFE	49 000	2,171.19	1,439 76	(731.43)

[redacted]

Recipient's Name and Address:
BAUR FOUNDATION INC
ACCOUNT CLOSED

Account Number: 2N1-003852
Recipient's Identification Number 31-1152381

2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS

(Continued)

SCHEDULE of REALIZED GAINS and LOSSES

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
06/18/09	10/02/08	SELL	WISDOMTREE TR EUROPE SMALLCAP	DFE	455 000	17,958 85	13,369.22	(4,589.63)
06/18/09	10/06/08	SELL	WISDOMTREE TR EUROPE SMALLCAP	DFE	30 000	1,084 20	881 49	(202 71)
Total Short Term						**784,321.51**	**651,147.56**	**(133,173.95)**
Total Short Term and Long Term						**784,321.51**	**651,147.56**	**(133,173.95)**

The Schedule of Realized Gains and Losses is not reported to the IRS. This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, for example, it does not reflect disallowed losses from wash sale events. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. Typically these adjustments are received after year-end and there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports or online displays you may have available to you Return of capital information has been obtained from sources we believe to be reliable.

When you report your cost basis on your tax return, it should be verified with your own records. In particular, there may be other adjustments which you need to make and you should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting

There may be differences between the Schedule of Realized Gains and Losses and 1099 reporting. Below are some of the reasons for these differences:

- **Account Number Changes** - If your account number changed during the year, the Schedule of Realized Gains and Losses may have been transferred from the original account to the new account. The new account will provide you with the complete Schedule of Realized Gains and Losses. However, you will receive a complete 1099 for each account open during the year.
- **Corporate Actions** - For corporate actions, especially cash and stock mergers, the Schedule of Realized Gains and Losses may report the economic gain or loss resulting from the transaction, including the value of any stock or securities received Thus, the Schedule of Realized Gains and Losses may report no capital gain, a capital gain equal to the difference between the original cost basis versus the fair market value of the new security, or a capital gain equal to the cash received, depending on the terms of the corporate action In all events, however, the 1099 will only report the cash portion of the corporate action.
- **Cost Basis Service Enrollment** -- The Schedule of Realized Gains and Losses will only be displayed for closing transactions during the period the account was enrolled in the cost basis service However, proceeds will be reported on the 1099 for the full year.
- **Cost Basis Service Reenrollment** - The Schedule of Realized Gains and Losses provides you with the activity after your account was reactivated in the cost basis service. However, proceeds will be reported on the 1099 for the full year.
- **Fixed Income** - Maturities and Redemptions for short-term instruments (maturities of less than one year) are included in the Schedule of Realized Gains and Losses However, this income is reported to the IRS on Form 1099-INT.
- **Mortgage Backed Securities** - Each principal paydown is included in the Schedule of Realized Gains and Losses. However, proceeds are reported to the IRS on Form 1099-B only upon the sale or final redemption of the security.

Monthly Value of Assets on approximately 1st of each month

ASSETS	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	Average
CASH:													
First Merchants National Bank	13,607	13,406	12,404	11,503	11,301	16,089	66,896	66,788	66,648	66,632	156,949	45,024	
First Merchants CD													
Cash & Equivalent-Credit Suisse	988,408	989,807	1,018,490	1,015,811	1,016,401	735,282							
Vanguard Prime Money Market							735,000	1,634,545	1,635,306	1,635,886	1,537,309	1,511,690	
FIXED INCOME: Credit Suisse	52,283	52,045	26,996	26,860	26,795	26,696							
Totals	1,054,298	1,055,258	1,057,890	1,054,174	1,054,497	778,067	801,896	1,701,333	1,701,954	1,702,518	1,694,258	1,556,714	1,267,738
Bonds:													
Held at Vanguard							50,000	115,789	118,005	117,515	121,619	121,758	
Credit Suisse						49,855							
Stocks: Vanguard							200,000	211,252	219,854	218,165	232,032	262,742	
Other: Vanguard Held Funds							1,500,000	635,226	672,583	656,975	685,359	682,317	
MUTUAL FUNDS: Credit Suisse	150,228	136,250	141,509	158,462	177,838	170,849							
Exchange-Traded Products	990,970	902,691	984,898	1,090,659	1,197,783	1,407,177							
TOTALS	1,141,198	1,038,941	1,126,407	1,249,121	1,375,621	1,627,881	1,750,000	962,267	1,010,442	992,655	1,039,010	1,066,817	1,198,363