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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning **2009**, and ending **20**

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation B. J. Killian Foundation		A Employer identification number 31-1077598
	Number and street (or P O box number if mail is not delivered to street address) 2344 Ford Avenue	Room/suite	B Telephone number (see page 10 of the instructions) 270-926-2032
	City or town, state, and ZIP code Owensboro, KY 42301		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>

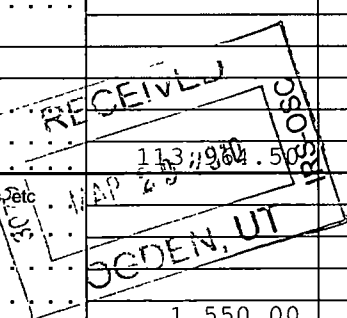
H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 4,123,419.00

J Accounting method Cash Accrual
 Other (specify) _____

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	124,692.22	124,692.22		
	5a Gross rents				
	b Net rental income or (loss)	-10,727.72			
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a 363,009.88				
	7 Capital gain net income (from Part IV, line 2)		0.00		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	113,980.50	124,692.22			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,550.00			1,550.00
	c Other professional fees (attach schedule)	1,800.00			1,800.00
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,973.44	1,973.44		704.94
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	16,247.00	16,247.00		
	24 Total operating and administrative expenses. Add lines 13 through 23	21,570.44	18,220.44		4,054.94
	25 Contributions, gifts, grants paid	185,000.00			185,000.00
26 Total expenses and disbursements. Add lines 24 and 25	206,570.44	18,220.44		189,054.94	
27 Subtract line 26 from line 12	-92,605.94				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		106,471.78			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	716,784.80	572,007.00	572,007.00
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	0	181,065.00	181,673.00
	b	Investments - corporate stock (attach schedule)	1,137,137.34	1,367,467.00	1,804,645.00
	c	Investments - corporate bonds (attach schedule)	1,831,055.23	1,471,761.00	1,544,640.00
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	35,258.90	35,259.00	20,454.00
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,720,236.27	3,627,559.00	4,123,419.00	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	3,720,236.27	3,720,236.27	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)		-92,677.27		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,720,236.27	3,627,559.00		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	
2	Enter amount from Part I, line 27a	2	-92,605.94
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	-92,605.94
5	Decreases not included in line 2 (itemize) ▶ <u>accrual adjustment</u>	5	71.33
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	-92,677.27

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See attached				P	various	various
b Capital gain distributions				P	various	various
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 363,009.88		374,681.19	-11,671.31			
b 943.59			943.59			
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any				
a			-11,671.31			
b			943.59			
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	-10,727.72	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	195,481.44	4,334,693.44	0.0451
2007	183,674.00	3,982,059.50	0.0461
2006	178,421.00	3,540,977.00	0.0504
2005	91,925.00	3,390,912.00	0.0271
2004	84,750.00	3,324,867.00	0.0255
2 Total of line 1, column (d)			2 0.1942
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.0388
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 3,858,871.46
5 Multiply line 4 by line 3			5 149,724.21
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,064.72
7 Add lines 5 and 6			7 150,788.93
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.			8 189,054.94

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,065.00
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,065.00
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,065.00
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations-tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,065.00
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ none				
14 The books are in care of ▶ Jeff Erb Telephone no ▶ 270-926-2032				
Located at ▶ 719 East Second Street, Owensboro, Kentucky ZIP + 4 ▶ 42303				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		0.00

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**
- Organizations relying on a current notice regarding disaster assistance check here
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See schedule attached				

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
No employees				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None over \$50,000		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 The Foundation carries out its charitable purposes solely by making gifts to exempt organizations. It does not conduct or direct charitable activities or make investments in charitable programs. The Foundation	
2 does not accept or consider grant applications.	
3 -----	
4 -----	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None (see Part IX-A)	
2 -----	
All other program-related investments See page 24 of the instructions	
3 -----	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,218,463.00
b	Average of monthly cash balances	1b	699,173.00
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,917,636.00
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,917,636.00
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	58,764.54
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,858,871.46
6	Minimum investment return. Enter 5% of line 5	6	192,943.57

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	192,943.57
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,065.00
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,065.00
3	Distributable amount before adjustments Subtract line 2c from line 1	3	191,878.57
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	191,878.57
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	191,878.57

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	189,054.94
b	Program-related investments - total from Part IX-B	1b	0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	189,054.94
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,065.00
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	187,989.94

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				191,878.57
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			188,501.60	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <u>189,054.94</u>				
a Applied to 2008, but not more than line 2a			188,501.60	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		0.00		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				553.34
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				191,325.23
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Nancy F. Wilson, trustee

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See attached				
Total.				185,000.00
b <i>Approved for future payment</i>				
Total.				3b

B.J. Killian Foundation

EIN 31-1077598

Calendar Year 2009

Statement Attached to and Made Part of Form 990-PF, Part I

Line 16b	Accounting fees	Administrative work paid to Jeff Erb, CPA	\$ 1,550.00
Line 16c.	Other prof fees	Tax preparation paid to Jeff Erb, CPA	1,800 00
Line 18.	Taxes	Federal excise tax	1,268 56
		Foreign taxes on dividends	704 88
			<u>1,973.44</u>
Line 23	Other expenses	Investment management fees	16,247 00

B.J. Killian Foundation

EIN 31-1077598

Calendar Year 2009

Statement Attached to and Made Part of Form 990-PF, Part II

	12/31/09 Book Value			12/31/09 Market Value			
	General Fund	Restricted Fund	Total	General Fund	Restricted Fund	Total	
Line 1	Cash	\$ 536,683	\$ 35,324	\$ 572,007	\$ 536,683	\$ 35,324	\$ 572,007
Line 10a	Investments -- US and state government obligations						
	Government agencies	155,702		155,702	156,561		156,561
	US Treasuries	-	25,363	25,363	-	25,112	25,112
		155,702	25,363	181,065	156,561	25,112	181,673
Line 10b	Investments -- corporate stocks						
	Common stocks	614,946	237,253	852,199	1,114,059	205,041	1,319,100
	Equity funds	325,000	190,268	515,268	338,367	147,178	485,545
		939,946	427,521	1,367,467	1,452,426	352,219	1,804,645
Line 10c	Investments -- corporate bonds						
	Domestic corporate	1,021,464		1,021,464	1,082,118		1,082,118
	Bond funds		450,297	450,297		462,522	462,522
		1,021,464	450,297	1,471,761	1,082,118	462,522	1,544,640
Line 13	Investments -- other						
	Real estate index fund	-	35,259	35,259	-	20,454	20,454
	Total assets	2,498,093	948,401	3,446,494	3,071,227	870,519	3,941,746

2009 Tax Information Statement

Account Number: 23-02693
 Recipient's Tax ID number: XX-XXX7598
 Recipient's Name and Address
 B.J. KILLIAN FOUNDATION
 2344 FORD AVE.
 OWENSBORO, KY 42301-4370

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

2009 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Long Term 15% Sales								
15 5300	36212Q2H2	GNMA POOL #540876 SER 2030 7% DUE 11-15-2030 REG	08/24/2001	01/15/2009	15 53	15 87	-0 34	0 00
95 0400	36213EDF0	GNMA POOL #551902 SER 2031 5% DUE 12-15-2031 REG	08/09/2002	01/15/2009	95 04	94 56	0 48	0 00
15 0200	36212Q2H2	GNMA POOL #540876 SER 2030 7% DUE 11-15-2030 REG	08/24/2001	02/17/2009	15 02	15 35	-0 33	0 00
67 1400	36213EDF0	GNMA POOL #551902 SER 2031 5.5% DUE 12-15-2031 REG	08/09/2002	02/17/2009	67 14	66 80	0 34	0 00
15 1100	36212Q2H2	GNMA POOL #540876 SER 2030 7% DUE 11-15-2030 REG	08/24/2001	03/16/2009	15 11	15 45	-0 34	0 00
19 3400	36213EDF0	GNMA POOL #551902 SER 2031 5% DUE 12-15-2031 REG	08/09/2002	03/16/2009	19 34	19 24	0 10	0 00
15 2100	36212Q2H2	GNMA POOL #540876 SER 2030 7% DUE 11-15-2030 REG	08/24/2001	04/15/2009	15 21	15 55	-0 34	0 00
18 6600	36213EDF0	GNMA POOL #551902 SER 2031 5.5% DUE 12-15-2031 REG	08/09/2002	04/15/2009	18 66	18 57	0 09	0 00
50000 0000	172967CK5	CITIGROUP INC 5.125 DUE 05-05-2014 BE0	05/04/2005	04/21/2009	41,750 00	51,219 00	-9,469.00	0 00
50000 0000	7800876N7	ROYAL BK CDA MONTREAL QUE SR NT 3.875% DUE 05-04-2009 BE0	05/04/2005	05/04/2009	50,000 00	49,533 50	466 50	0 00
15 3000	36212Q2H2	GNMA POOL #540876 SER 2030 7% DUE 11-15-2030 REG	08/24/2001	05/15/2009	15 30	15 64	-0 34	0 00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Account Number: 23-02693
 Recipient's Tax ID number: XX-XXX7598

Recipient's Name and Address
 B.J. KILLIAN FOUNDATION
 2344 FORD AVE.
 OWENSBORO, KY 42301-4370

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
19 5800	36213EDF0	GNMA POOL #551902 SER 2031 5 5% DUE 12-15-2031 REG	08/09/2002	05/15/2009	19 58	19.48	0 10	0.00
4933 0400	36212Q2H2	GNMA POOL #540876 SER 2030 7% DUE 11-15-2030 REG	08/24/2001	06/15/2009	4,933 04	5,042.49	-109.45	0.00
29 8900	36213EDF0	GNMA POOL #551902 SER 2031 5 5% DUE 12-15-2031 REG	08/09/2002	06/15/2009	29 89	29.74	0 15	0.00
4 9400	36212Q2H2	GNMA POOL #540876 SER 2030 7% DUE 11-15-2030 REG	08/24/2001	07/15/2009	4 94	5 05	-0 11	0.00
10.2900	36213EDF0	GNMA POOL #551902 SER 2031 5 5% DUE 12-15-2031 REG	08/09/2002	07/15/2009	10.29	10.24	0 05	0.00
4 9700	36212Q2H2	GNMA POOL #540876 SER 2030 7% DUE 11-15-2030 REG	08/24/2001	08/17/2009	4.97	5 08	-0 11	0.00
45 9900	36213EDF0	GNMA POOL #551902 SER 2031 5 5% DUE 12-15-2031 REG	08/09/2002	08/17/2009	45.99	45 76	0 23	0.00
5 0000	36212Q2H2	GNMA POOL #540876 SER 2030 7% DUE 11-15-2030 REG	08/24/2001	09/15/2009	5 00	5 11	-0 11	0.00
19 2600	36213EDF0	GNMA POOL #551902 SER 2031 5 5% DUE 12-15-2031 REG	08/09/2002	09/15/2009	19 26	19.16	0 10	0.00
5 0400	36212Q2H2	GNMA POOL #540876 SER 2030 7% DUE 11-15-2030 REG	08/24/2001	10/15/2009	5 04	5 15	-0 11	0.00
16 0200	36213EDF0	GNMA POOL #551902 SER 2031 5 5% DUE 12-15-2031 REG	08/09/2002	10/15/2009	16 02	15 94	0 08	0.00
1200 0000	172967101	CITIGROUP INC	01/18/2001	11/13/2009	4,871.87	54,309.31	-49,437.44	0.00
500.0000	291011104	EMERSON ELECTRIC CO	04/06/2001	11/13/2009	20,883.46	15,277.50	5,605.96	0.00
500 0000	370334104	GENERAL MILLS, INC	12/24/1986	11/13/2009	33,774.13	4,426.94	29,347.19	0.00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Account Number: 23-02693
 Recipient's Tax ID number: XX-XXX7598
 Recipient's Name and Address
 B.J. KILLIAN FOUNDATION
 2344 FORD AVE.
 OWENSBORO, KY 42301-4370

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
600.0000	416515104	HARTFORD FINL SVCS GROUP INC	06/23/2003	11/13/2009	14,759.86	29,934.00	-15,174.14	0.00
4,780	1200 665162533	MFB NORTHERN FUNDS BD INDEX FD	09/28/2007	11/13/2009	50,000.00	47,370.99	2,629.01	0.00
500.0000	74005P104	PRAXAIR INC	06/23/2003	11/13/2009	41,541.93	15,722.34	25,819.59	0.00
5.0700	36212Q2H2	GNMA POOL #540876 SER 2030 7% DUE 11-15-2030 REG	08/24/2001	11/16/2009	5.07	5.18	-0.11	0.00
10.7500	36213EDF0	GNMA POOL #551902 SER 2031 5 5% DUE 12-15-2031 REG	08/09/2002	11/16/2009	10.75	10.70	0.05	0.00
5.1000	36212Q2H2	GNMA POOL #540876 SER 2030 7% DUE 11-15-2030 REG	08/24/2001	12/15/2009	5.10	5.21	-0.11	0.00
14.3200	36213EDF0	GNMA POOL #551902 SER 2031 5 5% DUE 12-15-2031 REG	08/09/2002	12/15/2009	14.32	14.25	0.07	0.00
100000.0000	683234RZ3	ONTARIO PROV CDA BD 3 75% DUE 12-15-2009BEO	10/01/2003	12/15/2009	100,000.00	101,349.00	-1,349.00	0.00
5.1300	36212Q2H2	GNMA POOL #540876 SER 2030 7% DUE 11-15-2030 REG	08/24/2001	12/31/2009	5.13	5.24	-0.11	0.00
17.8900	36213EDF0	GNMA POOL #551902 SER 2031 5 5% DUE 12-15-2031 REG	08/09/2002	12/31/2009	17.89	17.80	0.09	0.00
Total Long Term 15% Sales						363,009.88	-11,671.31	0.00

This is important tax information and is being furnished to you.

B.J. Killian Foundation

EIN 31-1077598

Calendar Year 2009

Statement Attached to and Made Part of Form 990-PF, Part VIII, Item 1

Name and Address	Title & Avg		Contributions	Expense
	Hours/Week	Compensation		
Nancy F. Wilson 2344 Ford Avenue Owensboro, KY 42301	Trustee, Part-time	\$ -	\$ -	\$ -
Jeffrie L. Erb 896 Hwy. 1207 Utica, KY 42376	Trustee, Part-time	\$ -	\$ -	\$ -
Mildred A. Killian 5200 New Hartford Road Owensboro, KY 42303	Trustee, Part-time	\$ -	\$ -	\$ -
James T. Toler 1930 Hwy 81 Calhoun, KY 42327	Trustee, Part-time	\$ -	\$ -	\$ -
Charles F. Killian 611 Main Street, #2 Covington, KY 41011-1331	Trustee, Part-time	\$ -	\$ -	\$ -
David L. Yewell 221 West 2nd Street Owensboro, KY 42303	Trustee, Part-time	\$ -	\$ -	\$ -

B.J. Killian Foundation

Calendar Year 2009

EIN 31-1077598

Statement Attached to and Made Part of Form 990-PF, Part XV, Line 3a

Recipient's Name & Address	If Recipient is an Individual, Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Boulevard Mission, Inc 731 Hall Street Owensboro, KY 42303	N/A	501(c)(3)	General charitable purposes	\$ 5,000.00
Brescia University 717 Frederica Street Owensboro, KY 42301-3023	N/A	501(c)(3)	Designated for Scholarship Fund (\$7,000) & Endowed Chair (\$3,000)	10,000.00
Cliff Hagan Boys & Girls Club 3415 Buckland Square Owensboro, Kentucky 42301	N/A	501(c)(3)	General charitable purposes	2,000 00
Crossroads Outreach c/o New Life Church 400 Crabtree Avenue Owensboro, Kentucky 42301	N/A	501(c)(3)	Designated for repair of sewer system back-up into basement	5,000 00
Daviess County CASA 100 East 2nd Street P O Box 763 Owensboro, KY 42302	N/A	501(c)(3)	General charitable purposes	4,000 00
Doctors without Borders P O Box 5030 Hagerstown, Maryland 21741-5030	N/A	501(c)(3)	General charitable purposes	2,000 00
Edmundite Missions 1428 Broad Street Selma, Alabama 36701	N/A	501(c)(3)	General charitable purposes	2,000.00
Elizabeth Mundy Senior Center 1650 West 2nd Street Owensboro, Kentucky 42301	N/A	501(c)(3)	General charitable purposes	5,000 00
Girls, Inc P O Box 1626 Owensboro, Kentucky 42302-1626	N/A	501(c)(3)	General charitable purposes	3,000 00
Governor's School for the Arts c/o The Kentucky Center 501 West Main Street Louisville, Kentucky 40202-2989	N/A	501(c)(3)	General charitable purposes	3,000 00

B.J. Killian Foundation

Calendar Year 2009

EIN 31-1077598

Statement Attached to and Made Part of Form 990-PF, Part XV, Line 3a

Recipient's Name & Address	If Recipient is an Individual, Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Hospice Association P O Box 1626 Owensboro, Kentucky 42302-1626	N/A	501(c)(3)	General charitable purposes	2,000.00
H L. Neblett Community Center 801 West Fifth Street P O Box 336 Owensboro, Kentucky 42302	N/A	501(c)(3)	General charitable purposes	5,000 00
Parish of the Immaculate 2516 Christie Place Owensboro, Kentucky 42301	N/A	501(c)(3)	General charitable purposes	10,000 00
Kentucky Wesleyan College 3000 Frederica Street P O Box 1039 Owensboro, Kentucky 42302-1039	N/A	501(c)(3)	Designated for "Field Scholarship Fund"	5,000 00
KET 560 Cooper Drive Lexington, Kentucky 40502-2200	N/A	501(c)(3)	General charitable purposes	3,500 00
Maryknoll Fathers & Brothers P.O Box 302 Maryknoll, New York 10545-0302	N/A	501(c)(3)	General charitable purposes	2,000 00
OASIS P.O Box 315 Owensboro, Kentucky 42302	N/A	501(c)(3)	General charitable purposes	2,500 00
Owensboro Catholic High School 1524 West Parrish Avenue Owensboro, Kentucky 42301	N/A	501(c)(3)	General charitable purposes	13,000 00
Owensboro Museum of Fine Art 220 Daviess Street Owensboro, Kentucky 42303	N/A	501(c)(3)	General charitable purposes	47,000 00
Owensboro Riverpark Center P O Box 548, 101 Daviess Street Owensboro, Kentucky 42302	N/A	501(c)(3)	Designated for "Arts Teaches Kids" Program	3,000.00

B.J. Killian Foundation

Calendar Year 2009

EIN 31-1077598

Statement Attached to and Made Part of Form 990-PF, Part XV, Line 3a

Recipient's Name & Address	If Recipient is an Individual, Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
St. Meinrad Archabbey 200 Hill Drive St Meinrad, Indiana 47577	N/A	501(c)(3)	General charitable purposes	4,000 00
St Vincent DePaul Store 2885 West Parrish Avenue Owensboro, Kentucky 42301	N/A	501(c)(3)	General charitable purposes	3,000.00
WNIN 405 Carpenter Street Evansville, Indiana 47708-1027	N/A	501(c)(3)	General charitable purposes	3,500 00
FM 88 3 405 Carpenter Street Evansville, Indiana 47708-1027	N/A	501(c)(3)	General charitable purposes	1,000 00
FM 89 5 c/o Western Kentucky University Foundation 1 Big Red Way Bowling Green, Kentucky 42101-3576	N/A	501(c)(3)	General charitable purposes	1,000 00
American Red Cross, Big Rivers 1650 West 2nd Street, Suite 220 P O Box 21746 Owensboro, Kentucky 42304-1746	N/A	501(c)(3)	General charitable purposes	5,000 00
The Christophers 12 East 48th Street New York, New York 10017	N/A	501(c)(3)	General charitable purposes	1,000 00
Covenant House Missouri 11 South Newstead St Louis, Missouri 63108	N/A	501(c)(3)	General charitable purposes	1,000.00
Guest House 1601 Joslyn Road, P O Box 36 Lake Orion, Michigan 48361	N/A	501(c)(3)	General charitable purposes	1,000 00
Medical Mission Sisters 8400 Pine Road Philadelphia, Pennsylvania 19111	N/A	501(c)(3)	General charitable purposes	2,000.00

B.J. Killian Foundation

Calendar Year 2009

EIN 31-1077598

Statement Attached to and Made Part of Form 990-PF, Part XV, Line 3a

Recipient's Name & Address	If Recipient is an Individual, Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
United States Fund for UNICEF 333 East 38th Street New York, New York 10016	N/A	501(c)(3)	General charitable purposes	4,000.00
Glenmary Home Missioners P O Box 465618 Cincinnati, Ohio 46246-5618	N/A	501(c)(3)	General charitable purposes	2,000 00
New Beginnings P O Box 903 Owensboro, Kentucky 42302-0903	N/A	501(c)(3)	General charitable purposes	2,000 00
Owensboro Family YMCA 900 Kentucky Parkway Owensboro, Kentucky 42301	N/A	501(c)(3)	General charitable purposes	1,500 00
Owensboro Humane Society 3101 West 2nd Street Owensboro, Kentucky 42301	N/A	501(c)(3)	General charitable purposes	2,000 00
Smithsonian Institute Friends of the National Zoo P O Box 37012, MRC 5516 Washington, DC 20013-7012	N/A	501(c)(3)	General charitable purposes	4,000.00
St Joseph's Peace Mission 1328 West Third Street Owensboro, Kentucky 42301	N/A	501(c)(3)	General charitable purposes	1,000 00
SW Indiana Easter Seal Society 3701 Bellemeade Avenue Evansville, Indiana 47714-0136	N/A	501(c)(3)	General charitable purposes	2,000.00
Washington University (St Louis) 7425 Forsyth Blvd St Louis, Missouri 63105	N/A	501(c)(3)	Designated for "Nancy Wilson Arts Scholarship"	10,000 00
				<u>185,000 00</u>