



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name change

Use the IRS

Name of foundation

A Employer identification number

label

PETER J WALSH FOUNDATION CO

31-1063091

Otherwise,

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

print

C/O WESBANCO BANK, 1 BANK PLAZA

or type

See Specific

City or town, state, and ZIP code

B Telephone number

Instructions

WHEELING, WV 26003

304-234-9400

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year

C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

(from Part II, col (c), line 16)

(Part I, column (d) must be on cash basis) ► 

\$ 770,165.

(Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	92.	92.		STATEMENT 1
4 Dividends and interest from securities	18,590.	18,590.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<41,953.>			
b Gross sales price for all assets on line 6a	143,799.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	<23,271.>	18,682.		
13 Compensation of officers, directors, trustees, etc	2,274.	1,137.		1,137.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest	MAY 17 2010			
18 Taxes				
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	27.	0.		0.
24 Total operating and administrative expenses Add lines 13 through 23	2,301.	1,137.		1,137.
25 Contributions, gifts, grants paid	33,721.			33,721.
26 Total expenses and disbursements Add lines 24 and 25	36,022.	1,137.		34,858.
27 Subtract line 26 from line 12	<59,293.>			
d Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		17,545.		
c Adjusted net income (if negative, enter -0-)			N/A	

923501

02-02-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions

Form 990-PF (2009)

23

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year
			(a) Book Value	(b) Book Value
Assets	1	Cash - non-interest-bearing	777.	642.
	2	Savings and temporary cash investments	13,014.	7,862.
	3	Accounts receivable ►		
		Less allowance for doubtful accounts ►		
	4	Pledges receivable ►		
		Less allowance for doubtful accounts ►		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons		
	7	Other notes and loans receivable ►		
		Less allowance for doubtful accounts ►		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments - U S and state government obligations		
	b	Investments - corporate stock		
	c	Investments - corporate bonds		
	11	Investments - land buildings, and equipment basis ►		
		Less accumulated depreciation ►		
	12	Investments - mortgage loans		
	13	Investments - other		
	14	Land, buildings, and equipment basis ►		
		Less accumulated depreciation ►		
	15	Other assets (describe ►) <b>STATEMENT 4</b>	798,473.	744,467.
	16	<b>Total assets (to be completed by all filers)</b>	812,264.	752,971.
				770,165.
Liabilities	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable		
	22	Other liabilities (describe ►)		
Net Assets or Fund Balances	23	<b>Total liabilities (add lines 17 through 22)</b>	0.	0.
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>		
		and complete lines 24 through 26 and lines 30 and 31		
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>		
		and complete lines 27 through 31		
	27	Capital stock, trust principal, or current funds	812,264.	752,971.
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.
	30	<b>Total net assets or fund balances</b>	812,264.	752,971.
	31	<b>Total liabilities and net assets/fund balances</b>	812,264.	752,971.

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	812,264.
2	Enter amount from Part I, line 27a	2	<59,293.>
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	752,971.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	752,971.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a					
b	SEE ATTACHED STATEMENTS				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	143,799.	185,752.	<41,953.>		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e			<41,953.>		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<41,953.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	46,107.	806,067.	.057200
2007	46,635.	896,704.	.052007
2006	46,220.	856,075.	.053991
2005	46,741.	856,155.	.054594
2004	47,044.	871,636.	.053972

2 Total of line 1, column (d)

2 .271764

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .054353

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4 684,290.

5 Multiply line 4 by line 3

5 37,193.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 175.

7 Add lines 5 and 6

7 37,368.

8 Enter qualifying distributions from Part XII, line 4

8 34,858.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	(attach copy of letter if necessary-see instructions)	1	351.	
Date of ruling or determination letter _____				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 2b				
c All other domestic foundations enter 2% of line 2b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.		
3 Add lines 1 and 2				
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			3	351.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-				
6 Credits/Payments	6a 6b 6c 6d	737.		
a 2009 estimated tax payments and 2008 overpayment credited to 2009				
b Exempt foreign organizations - tax withheld at source				
c Tax paid with application for extension of time to file (Form 8868)				
d Backup withholding erroneously withheld				
7 Total credits and payments Add lines 6a through 6d	7	737.		
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached				
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			8 9 10 11	► ► ► ►
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid				
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ►	386.	Refunded 0.		

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a 1b 1c	Yes X X X		
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?				
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>				
c Did the foundation file Form 1120-POL for this year?				
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	(1) On the foundation ► \$ _____ 0. (2) On foundation managers ► \$ _____ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 0.				
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	X	
<i>If "Yes," attach a detailed description of the activities</i>				
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3 4a 4b 5			X X X X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?				
b If "Yes," has it filed a tax return on Form 990-T for this year?				
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?				
<i>If "Yes," attach the statement required by General Instruction T.</i>				
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either	6 7	X X		
• By language in the governing instrument, or				
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?				
7 Did the foundation have at least \$5,000 in assets at any time during the year?				
<i>If "Yes," complete Part II, col (c), and Part XV</i>				
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►	8b 9 10	WV X X		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>				
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>				
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>				

**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ►	N/A	
14	The books are in care of ► WESBANCO BANK Located at ► 1 BANK PLAZA, WHEELING, WV	Telephone no ► 304-234-9400 ZIP+4 ► 26003
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	►   15   N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ►	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions )	N/A 2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 )	N/A 3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

**Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

 Yes  No

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes  No Yes  No Yes  No Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

► 

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes  No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WESBANCO BANK 1 BANK PLAZA WHEELING, WV 26003	CO-TRUSTEE 0.00	2,274.	0.	0.
REV JOHN R GALLAGHER, CATHOLIC DIOCESE 1300 BYRON STREET WHEELING, WV 26003	CO-TRUSTEE 0.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Form 990-PF (2009)

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

►

0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

**1 WESBANCO BANK TO PROVIDE TECHNICAL ASSISTANCE BY MAINTAINING COMPLETE AND ACCURATE FINANCIAL RECORDS**

1,137.

2

3

4

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

**1 N/A**

2

All other program-related investments. See instructions

3

**Total. Add lines 1 through 3**

► 0.

Form 990-PF (2009)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities	1a	681,122.
b Average of monthly cash balances	1b	13,589.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	694,711.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	694,711.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,421.
5 Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	684,290.
6 Minimum investment return Enter 5% of line 5	6	34,215.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1 Minimum investment return from Part X, line 6	1	34,215.
2a Tax on investment income for 2009 from Part VI, line 5	2a	351.
b Income tax for 2009 (This does not include the tax from Part VI )	2b	
c Add lines 2a and 2b	2c	351.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	33,864.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	33,864.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	33,864.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	34,858.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	34,858.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	34,858.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				33,864.
2 Undistributed income, if any, as of the end of 2009			0.	
a Enter amount for 2008 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	4,679.			
b From 2005	5,221.			
c From 2006	5,645.			
d From 2007	3,115.			
e From 2008	6,960.			
f Total of lines 3a through e	25,620.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$	34,858.		0.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount			33,864.	
e Remaining amount distributed out of corpus	994.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	26,614.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	4,679.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	21,935.			
10 Analysis of line 9				
a Excess from 2005	5,221.			
b Excess from 2006	5,645.			
c Excess from 2007	3,115.			
d Excess from 2008	6,960.			
e Excess from 2009	994.			



**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ROMAN CATHOLIC DIOCESE WHEELING-CHARLESTON, 1300 BYRON ST, WHEELING, WV	N/A	NONE	PUBLIC ASSISTANCE / RELIGION	33,721.
<b>Total</b>			► 3a	<b>33,721.</b>
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	<b>0.</b>

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	92.
4 Dividends and interest from securities			14	18,590.
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	<41,953.>
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue				
a				
b				
c				
d				
e				
12 Subtotal Add columns (b), (d), and (e)		0.	<23,271.>	0.
13 Total Add line 12, columns (b), (d), and (e)			13	<23,271.>
(See worksheet in line 13 instructions to verify calculations.)				

## Relationship of Activities to the Accomplishment of Exempt Purposes



PETER J WALSH FOUNDATION CO

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	CARDINAL HEALTH INC	P	VARIOUS	09/24/09
b	PIMCO TOTAL RETURN FUND - I #35	P	VARIOUS	12/14/09
c	FEDERATED INTERCONTINENTAL FUND #176	P	04/23/08	03/26/09
d	WESMARK GROWTH FUND #549	P	07/22/08	03/26/09
e	FEDERATED INTERCONTINENTAL FUND #176	P	07/07/08	06/09/09
f	FEDERATED INTERCONTINENTAL FUND #176	P	09/05/08	06/09/09
g	FEDERATED INTERCONTINENTAL FUND #176	P	10/28/08	06/09/09
h	VANGUARD EQUITY INCOME FUND INV #65	P	07/17/08	06/09/09
i	VANGUARD EQUITY INCOME FUND INV #65	P	07/23/08	06/09/09
j	WESMARK GROWTH FUND #549	P	07/22/08	06/09/09
k	OPPENHEIMER DEVELOPING MKTS FD-A #785	P	06/09/09	09/17/09
l	HARBOR INTERNATIONAL FUND #11	P	01/25/08	03/26/09
m	WESMARK GOVERNMENT BOND FUND #556	P	05/05/98	03/26/09
n	FEDERATED INTERCONTINENTAL FUND #176	P	04/23/08	06/09/09
o	FEDERATED KAUFMANN FUND CL A #066	P	01/25/08	06/09/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 535.			535.
b 67.			67.
c 3,313.		7,206.	<3,893. >
d 13,293.		19,940.	<6,647. >
e 18,403.		30,255.	<11,852. >
f 2,717.		3,894.	<1,177. >
g 8,256.		7,465.	791.
h 5,951.		7,937.	<1,986. >
i 4,459.		6,108.	<1,649. >
j 10,429.		13,616.	<3,187. >
k 1,643.		1,397.	246.
l 3,734.		6,618.	<2,884. >
m 2,896.		2,858.	38.
n 1,513.		2,794.	<1,281. >
o 6,904.		10,000.	<3,096. >

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			535.
b			67.
c			<3,893. >
d			<6,647. >
e			<11,852. >
f			<1,177. >
g			791.
h			<1,986. >
i			<1,649. >
j			<3,187. >
k			246.
l			<2,884. >
m			38.
n			<1,281. >
o			<3,096. >

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8 }

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a FEDERATED KAUFMANN FUND CL A #066	P	04/23/08	06/09/09
b FIDELITY STRATEGIC INCOME FUND #368	P	04/19/07	06/09/09
c WESMARK SMALL COMPANY GROWTH FUND #391	P	10/31/06	06/09/09
d FEDERATED KAUFMANN FUND CL A #066	P	04/23/08	09/17/09
e FEDERATED KAUFMANN FUND CL A #066	P	07/22/08	09/17/09
f FEDERATED TOTAL RETURN BD FD #328	P	07/07/08	09/17/09
g FEDERATED TOTAL RETURN BD FD #328	P	09/05/08	09/17/09
h FIDELITY STRATEGIC INCOME FUND #368	P	01/22/07	09/17/09
i FIDELITY STRATEGIC INCOME FUND #368	P	04/19/07	09/17/09
j FIDELITY STRATEGIC INCOME FUND #368	P	08/28/07	09/17/09
k AMERICAN GRW FD OF AMERICA A #05	P	07/23/08	09/17/09
l HARBOR INTERNATIONAL FUND #11	P	05/22/06	09/17/09
m HARBOR INTERNATIONAL FUND #11	P	01/25/08	09/17/09
n HARBOR INTERNATIONAL FUND #11	P	09/05/08	09/17/09
o VANGUARD EQUITY INCOME FUND INV #65	P	07/17/08	09/17/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,454.		9,265.	<2,811. >
b 616.		676.	<60. >
c 6,200.		7,303.	<1,103. >
d 597.		735.	<138. >
e 1,247.		1,478.	<231. >
f 7,741.		7,498.	243.
g 5,405.		5,251.	154.
h 10,066.		10,000.	66.
i 2,446.		2,448.	<2. >
j 2,696.		2,630.	66.
k 899.		1,057.	<158. >
l 119.		122.	<3. >
m 2,847.		3,382.	<535. >
n 4,226.		4,451.	<225. >
o 975.		1,147.	<172. >

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<2,811. >
b			<60. >
c			<1,103. >
d			<138. >
e			<231. >
f			243.
g			154.
h			66.
i			<2. >
j			66.
k			<158. >
l			<3. >
m			<535. >
n			<225. >
o			<172. >

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

3

If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a WESMARK GROWTH FUND #549			P	07/22/08	09/17/09
b WESMARK SMALL COMPANY GROWTH FUND #391			P	10/31/06	09/17/09
c WESMARK SMALL COMPANY GROWTH FUND #391			P	09/05/08	09/17/09
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a 4,943.		5,818.		<875.>	
b 572.		608.		<36.>	
c 1,637.		1,795.		<158.>	
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Adjusted basis as of 12/31/69		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")		
a					<875.>
b					<36.>
c					<158.>
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2			<41,953.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }		3			N/A

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FEDERATED PRIME OBLIGATIONS FUND 396	92.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	92.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AMERICAN GRW FD OF AMERICA A #05	612.	0.	612.
FEDERATED INTERCONTINENTAL FUND #176	2,038.	0.	2,038.
FEDERATED TOTAL RETURN BD FD #328	1,965.	0.	1,965.
FIDELITY STRATEGIC INCOME FUND #368	3,194.	0.	3,194.
HARBOR INTERNATIONAL FUND #11	884.	0.	884.
OPPENHEIMER DEVELOPING MKTS FD-A #785	99.	0.	99.
PIMCO TOTAL RETURN FUND - I #35	1,784.	0.	1,784.
VANGUARD EQUITY INCOME FUND INV #65	795.	0.	795.
VANGUARD SHORT TERM INV GRADE BOND FUND #39	219.	0.	219.
WESMARK GOVERNMENT BOND FUND #556	5,334.	0.	5,334.
WESMARK GROWTH FUND #549	1,561.	0.	1,561.
WESMARK SMALL COMPANY GROWTH FUND #391	105.	0.	105.
TOTAL TO FM 990-PF, PART I, LN 4	18,590.	0.	18,590.

FORM 990-PF

OTHER EXPENSES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SECURITIES LITIGATION FEE	27.	0.		0.
TO FORM 990-PF, PG 1, LN 23	27.	0.		0.

FORM 990-PF

OTHER ASSETS

STATEMENT 4

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
WESMARK GOVERNMENT BOND FUND #556	130,063.	155,236.	163,265.
WESMARK SMALL COMPANY GROWTH FUND #391	51,227.	59,893.	69,561.
HARBOR INTERNATIONAL FUND #11	49,995.	59,877.	68,786.
FIDELITY STRATEGIC INCOME FUND #368	58,654.	42,900.	45,411.
FEDERATED TOTAL RETURN BD FD #328	38,604.	28,969.	30,107.
PIMCO TOTAL RETURN FUND - I #35	25,380.	29,156.	29,723.
FEDERATED INTERCONTINENTAL FUND #176	51,614.	0.	0.
FEDERATED KAUFMANN FUND CL A #066	45,417.	23,939.	22,985.
AMERICAN GRW FD OF AMERICA A #05	40,916.	40,130.	37,251.
VANGUARD EQUITY INCOME FUND INV #65	36,108.	24,326.	23,090.
WESMARK GROWTH FUND #549	270,495.	231,121.	216,843.
VANGUARD SHORT TERM INV GRADE BOND FUND #39	0.	29,863.	30,062.
OPPENHEIMER DEVELOPING MKTS FD-A #785	0.	19,057.	24,577.
TO FORM 990-PF, PART II, LINE 15	798,473.	744,467.	761,661.