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Form **990-PF**Department of the Treasury
Internal Revenue Service
**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation PHP, INC		A Employer identification number 31-1041193	
	Number and street (or P O box number if mail is not delivered to street address) P. O. BOX 319		Room/suite	B Telephone number (see page 10 of the instructions) 270-886-0267
	City or town, state, and ZIP code HOPKINSVILLE KY 42240		C If exemption application is pending, check here <input type="checkbox"/>	
			D 1. Foreign organizations, check here <input type="checkbox"/>	
		2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>		
		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **◆ \$ 512,248** (Part I, column (d) must be on cash basis)

J Accounting method Cash Accrual
 Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	4,155			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	45	45		
	4 Dividends and interest from securities	5,415	5,415		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-18			
	b Gross sales price for all assets on line 6a	1,412			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	STMT 1	1,055,638			
12 Total. Add lines 1 through 11		1,065,235	5,460	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	STMT 2	1,650		
	c Other professional fees (attach schedule)				
	17 Interest		801		
	18 Taxes (attach schedule) (see page 14 of the instructions)	STMT 3	2,464		
	19 Depreciation (attach schedule) and depletion	STMT 4			
	20 Occupancy		32,052		
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	STMT 5	908,239		
	24 Total operating and administrative expenses.		945,206	0	0
Add lines 13 through 23					
25 Contributions, gifts, grants paid		94,327		94,327	
26 Total expenses and disbursements. Add lines 24 and 25	1,039,533	0	0	94,327	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	25,702				
b Net investment income (if negative, enter -0-)		5,460			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing .. .	12,756	15,041	15,041
	2	Savings and temporary cash investments	13,205	17,220	17,220
	3	Accounts receivable ◆			
		Less allowance for doubtful accounts ◆			
	4	Pledges receivable ◆			
		Less allowance for doubtful accounts ◆			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att schedule) ◆			
		Less allowance for doubtful accounts ◆			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	SEE STMT 6		
	b	Investments—corporate stock (attach schedule)		357,488	539,126
	c	Investments—corporate bonds (attach schedule)			539,126
	11	Investments—land, buildings, and equipment basis ◆			
		Less accumulated depreciation (attach sch) ◆			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) SEE STATEMENT 7		14,049	-59,139
	14	Land, buildings, and equipment basis ◆	11,842		-59,139
		Less accumulated depreciation (attach sch) ◆	11,842		
	15	Other assets (describe ◆			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I))	397,498	512,248
Liabilities	17	Accounts payable and accrued expenses			512,248
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ◆)	0	0
	23	Total liabilities (add lines 17 through 22))	0	0
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ◆ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	397,498	512,248	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ◆ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)		397,498	512,248
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		397,498	512,248

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	397,498
2	Enter amount from Part I, line 27a	2	25,702
3	Other increases not included in line 2 (itemize) ◆ SEE STATEMENT 8	3	89,048
4	Add lines 1, 2, and 3	4	512,248
5	Decreases not included in line 2 (itemize) ◆	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	512,248

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GUIDED THERAPEUTICS, INC			D	12/01/09	12/02/09
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,412		1,430	-18		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					-18
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-18	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	107,345	485,897	0.220921
2007	75,079	498,441	0.150628
2006	70,593	488,484	0.144514
2005	755,890	541,849	1.395020
2004	763,473	557,999	1.368234

2 Total of line 1, column (d)

2 3.279317

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0.655863

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4 406,789

5 Multiply line 4 by line 3

5 266,798

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 55

7 Add lines 5 and 6

7 266,853

8 Enter qualifying distributions from Part XII, line 4

8 94,327

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1
Date of ruling or determination letter (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
3 Add lines 1 and 2
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments

a 2009 estimated tax payments and 2008 overpayment credited to 2009
b Exempt foreign organizations—tax withheld at source
c Tax paid with application for extension of time to file (Form 8868)
d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d
8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter amount owed
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** 1,531 Refunded 11

6a 1,640

6b

6c

6d

1,640

7

8

9

1,531

10

11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

X

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c Did the foundation file Form 1120-POL for this year?

X

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation \$ _____ (2) On foundation managers \$ _____

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

X

b If "Yes," has it filed a tax return on Form 990-T for this year?

X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

N/A

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

X

8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) **NONE**

X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV

X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

X

X

X

X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ◆ **N/A** 13 X

14 The books are in care of ◆ **WILLIAM P. MUNDAY**
1003 SOUTH VIRGINIA STREET
 Located at ◆ **HOPKINSVILLE, KY** Telephone no ◆ **270-886-0267**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ◆ 15 ◆

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A <input checked="" type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c <input checked="" type="checkbox"/> X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ◆ 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ◆ 20 , 20 , 20 , 20	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4a <input checked="" type="checkbox"/> X 4b <input checked="" type="checkbox"/> X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955) or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/> N/A	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53 4945-5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	<input checked="" type="checkbox"/>
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM P. MUNDAY 1003 SOUTH VIRGINIA ST	HOPKINSVILLE KY 42240	PRESIDENT 0.00	0	0
SUE CUMBEE - BADGETT 22 NORTH MAIN ST	MADISONVILLE KY 42431	VICE PRESIDE 0.00	0	0
TRACEY BLANE 1704 IVY LYNN CT	HOPKINSVILLE KY 42240	SECY/TREASUR 0.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).
If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services


Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	

Total. Add lines 1 through 3



Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	416,948
b	Average of monthly cash balances	1b	-3,964
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	412,984
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	412,984
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	6,195
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	406,789
6	Minimum investment return Enter 5% of line 5	6	20,339

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	20,339
2a	Tax on investment income for 2009 from Part VI, line 5	2a	109
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	109
3	Distributable amount before adjustments Subtract line 2c from line 1	3	20,230
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	20,230
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	20,230

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	94,327
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	94,327
b	Cash distribution test (attach the required schedule)	5	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	94,327
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				20,230
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2009				
a From 2004	736,095			
b From 2005	729,412			
c From 2006	49,146			
d From 2007	53,409			
e From 2008	83,244			
f Total of lines 3a through e	1,651,306			
4 Qualifying distributions for 2009 from Part XII, line 4 ◆ \$ 94,327				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				20,230
e Remaining amount distributed out of corpus	74,097			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	1,725,403			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	736,095			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	989,308			
10 Analysis of line 9				
a Excess from 2005	729,412			
b Excess from 2006	49,146			
c Excess from 2007	53,409			
d Excess from 2008	83,244			
e Excess from 2009	74,097			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	
b Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities				
Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

WILLIAM P. MUNDAY 270-886-0267**1003 SOUTH VIRGINIA STREET HOPKINSVILLE KY 42240**

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED SCHEDULE				94,327
Total			◆ 3a	94,327
b Approved for future payment N/A				
Total			◆ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

1 Program service revenue

a _____
 b _____
 c _____
 d _____
 e _____
 f _____

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate

a Debt-financed property

b Not debt-financed property

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events

10 Gross profit or (loss) from sales of inventory

11 Other revenue a _____

b MISC.

c _____

d _____

e _____

12 Subtotal Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than a taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date

PRESIDENT

Title

Sign Here		Preparer's signature	Chris Jones, CPA	Date 08/04/10	Check if self-employed <input checked="" type="checkbox"/>	Preparer's identifying number (see Signature on page 30 of the instructions) P00970108
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address and ZIP code			117 WEST NINTH STREET HOPKINSVILLE, KY 42240-2139		EIN <input checked="" type="checkbox"/> 26-3683574 Phone no <input checked="" type="checkbox"/> 270-885-8481

PHP, Inc.
2009 Contributions Paid
31-1041193

Recipient	Amount	Relationship	Recipient Status	Purpose
ALPHA ALTERNATIVE	2,550	None	Public Charity	Charitable Support
BILL MUNDAY - REIMBURSE RESTORATION EXPENSES	4,248	None	Public Charity	Religious Support
BOBBY CUMBEE- CAR FOR CINDY POWELL	1,650	None	Individual	Financial Support
BOBBY CUMBEE- CAR REPAIR FOR CINDY POWELL	199	None	Individual	Financial Support
BOYS & GIRLS CLUB	4,000	None	Public Charity	Charitable Support
CHALLENGE HOUSE	1,200	None	Public Charity	Charitable Support
CHRIS AND KAI MCQUEEN	1,000	None	Individual	Religious Support
CONFERENCE EXPENSE- REIMBURSEMENT WPM	731	None	Public Charity	Religious Support
GRACE CHURCH	250	None	CHURCH	Religious Support
GRASSY GROVE METHODIST CHURCH	500	None	CHURCH	Religious Support
HOP REC DEPT - CAMP SPONSORSHIP	1,170	None	Public Charity	Charitable Support
HOPKINSVILLE CHRISTIAN CO YOUTH LEAGUE	90	None	Public Charity	Charitable Support
KIDS ARE WORTH IT	250	None	Public Charity	Charitable Support
KY WESLYN	8,000	None	Educational Institution	Charitable Support
LOWES- GIFTS FOR CHILDREN	200	None	Individual	Charitable Support
OLIVET BAPTIST CHURCH	500	None	CHURCH	Religious Support
ONE WAY GENERATION	1,000	None	Public Charity	Religious Support
OUT OF THE DARKNESS MINISTRIES	500	None	Public Charity	Religious Support
PENNYROYAL HOSPICE	250	None	Individual	Charitable Support
PETER & NINKIE PRIMRESE	500	None	Individual	Charitable Support
RESTORATION HOUSE	200	None	Public Charity	Religious Support
ROTARY CLUB	500	None	Public Charity	Charitable Support
SHAWEE TRAIL COUNCIL	500	None	Public Charity	Charitable Support
SPECIAL OLYMPICS	500	None	Public Charity	Charitable Support
STEPHANIE SAURDERS	250	None	Individual	Financial Support
Stacy Snider	6,325	None	Individual	Financial Support
Cindy Powell	1,575	None	Individual	Financial Support
YMCA	1,150	None	Public Charity	Charitable Support
 Subtotal for Heritage Bank and HL Investment Acc	 39,787			
 A W Watts Senior Citizens Center	 1,000	 None	 Public Charity	 Charitable Support
American Red Cross	500	None	Public Charity	Charitable Support
Aida Vega	1,200	None	Individual	Educational Support
Ark of Salvation	1,200	None	Public Charity	Religious Support
Campus Crusade for Christ	1,200	None	Public Charity	Religious Support
Challenge House	1,000	None	Public Charity	Charitable Support
Chevda Ministries	1,000	None	Public Charity	Religious Support
Chris Beasley	114	None	Individual	Religious Support
Crossroads Christian	2,400	None	Public Charity	Religious Support
Family Foundation	3,600	None	Public Charity	Religious Support
Galloway School	1,000	None	Educational Institution	Educational Support
Heritage Christian Academy	1,500	None	Educational Institution	Educational Support
Hopkinsville Jr. Auxiliary	500	None	Public Charity	Charitable Support
Living Waters	1,200	None	Public Charity	Religious Support
Movers & Shakers	250	None	Public Charity	Charitable Support
Piggly Wiggley- dinners for individuals	676	None	Individual	Financial Support
Project Graduation	500	None	Public Charity	Charitable Support
Restoration House	10,000	None	Public Charity	Religious Support
St. Luke	500	None	Public Charity	Charitable Support
Terrence Davis	500	None	Individual	Educational Support
United Way	3,000	None	Public Charity	Charitable Support
University Heights Academy	500	None	Educational Institution	Educational Support
Warm the Children	1,000	None	Public Charity	Charitable Support
WNKJ	3,000	None	Public Charity	Religious Support
Words for Living Ministry	100	None	Public Charity	Religious Support
YMCA	100	None	Public Charity	Charitable Support
 Subtotal for Munday Foundation	 37,540			
Alpha Alternative Center	12,000	None	Public Charity	Charitable Support
National M S Society	500	None	Public Charity	Charitable Support
Relay for Life	500	None	Public Charity	Charitable Support
St. Jude Hospital	500	None	Public Charity	Charitable Support
St. Luke's Free Clinic	2,000	None	Public Charity	Charitable Support
St. Peter and Paul Church	1,000	None	Public Charity	Charitable Support
St. Vincent dePaul	500	None	Public Charity	Charitable Support
 Subtotal for Bingo Gaming account	 17,000			
 GRAND TOTAL ALL ACCOUNTS	 94,327			

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
CHARITABLE GAMING	\$ 1,052,292 3,346	\$ 0	\$ 0
TOTAL	<u><u>\$ 1,055,638</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net
INDIRECT ACCOUNTING FEES	\$ 1,650	\$ 0	\$ 0
TOTAL	<u><u>\$ 1,650</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net
INDIRECT TAXES/LICENSEES	\$ 2,464	\$ 0	\$ 0
TOTAL	<u><u>\$ 2,464</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

003837 PHP, INC
31-1041193
FYE: 12/31/2009

Federal Statements

8/4/2010 11:29 AM
Page 2

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Description		Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Date Acquired	Cost Basis						
GAMING EQUIPMENT							
7/01/01	\$ 11,842	\$ 11,842	S/L	7	\$ 0	\$ 0	\$ 0
TOTAL	\$ 11,842	\$ 11,842					

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description		Total	Net Investment	Adjusted Net	Charitable Purpose
CHARITABLE GAMING PRIZES AWARDED					
STATE GAMING FEES					
OTHER GAMING EXPENSES					
SUPPLIES					
EXPENSES OTHER EXPENSES					
TOTAL		\$ 1,991	\$ 0	\$ 0	\$ 0
		\$ 908,239	\$ 0	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
HILLIARD LYONS BROKERAGE A/C	\$ 357,488	\$ 539,126	MARKET	\$ 539,126
TOTAL	\$ 357,488	\$ 539,126		\$ 539,126

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
HILLIARD LYONS CASH EQUIVALENTS	\$ 14,049	\$ -59,139	MARKET	\$ -59,139
TOTAL	\$ 14,049	\$ -59,139		\$ -59,139

Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
CHANGE IN UNREALIZED APPRECIATION	\$ 89,048
TOTAL	\$ 89,048