Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
MARY C & PERRY F SPENCER FOUNDATION
PNC BANK, N.A.

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P O BOX 94651

City or town, state, and ZIP code
CLEVELAND, OH 44101-4651

A Employer identification number
31-1016213

B Telephone number (see page 10 of the instructions)
(216) 257-4699

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 4,056,381.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	134,102.	134,102.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-132,494.			
	b Gross sales price for all assets on line 6a 615,760.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	8,254.			
	12 **Total.** Add lines 1 through 11	9,862.	134,102.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	25,055.	11,627.		13,427.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 1	750.	NONE	NONE	750.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 2	1,215.	1,215.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 3	7.	7.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	27,027.	12,849.	NONE	14,177.
	25 Contributions, gifts, grants paid	205,030.			205,030.
	26 **Total expenses and disbursements** Add lines 24 and 25	232,057.	12,849.	NONE	219,207.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-222,195.			
	b **Net investment income** (if negative, enter -0-)		121,253.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	102,629.	100,617.	100,617.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	2,182,355.		
	b	Investments - corporate stock (attach schedule)	1,657,601.	2,219,861.	2,453,439.
	c	Investments - corporate bonds (attach schedule)	85,000.	1,403,811.	1,430,746.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)		85,000.	71,579.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	4,027,585.	3,809,289.	4,056,381.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27	Capital stock, trust principal, or current funds	4,027,585.	3,809,289.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	4,027,585.	3,809,289.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	4,027,585.	3,809,289.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,027,585.
2	Enter amount from Part I, line 27a	2	-222,195.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	7,213.
4	Add lines 1, 2, and 3	4	3,812,603.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	3,314.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,809,289.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** -132,494.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	233,773.	4,350,249.	0.05373784351
2007	164,194.	4,908,542.	0.03345066621
2006	124,296.	4,475,795.	0.02777070889
2005	222,620.	4,251,413.	0.05236376706
2004	189,659.	4,192,883.	0.04523355410

2	**Total** of line 1, column (d)	2	0.21255653977
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04251130795
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,633,078.
5	Multiply line 4 by line 3	5	154,447.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,213.
7	Add lines 5 and 6	7	155,660.
8	Enter qualifying distributions from Part XII, line 4	8	219,207.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,213.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,213.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,213.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 1,485.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,485.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	272.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 272. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶$ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 6			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PNC BANK, NA Telephone no ▶ (216)257-4699

Located at ▶ PO BOX 94651, CLEVELAND, OH ZIP + 4 ▶ 44101-4651

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to·
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		25,055.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,688,404.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,688,404.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,688,404.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	55,326.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,633,078.
6	**Minimum investment return.** Enter 5% of line 5	6	181,654.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	181,654.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,213.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,213.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	180,441.
4	Recoveries of amounts treated as qualifying distributions			4	3,000.
5	Add lines 3 and 4			5	183,441.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	183,441.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	219,207.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	219,207.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,213.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	217,994.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					183,441.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				199,897.	
b Total for prior years 20____, 20____, 20____			NONE		
3 Excess distributions carryover, if any, to 2009:					
a From 2004	NONE				
b From 2005	NONE				
c From 2006	NONE				
d From 2007	NONE				
e From 2008	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 219,207.					
a Applied to 2008, but not more than line 2a				199,897.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d Applied to 2009 distributable amount					19,310.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions			NONE		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions					
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					164,131.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9:					
a Excess from 2005	NONE				
b Excess from 2006	NONE				
c Excess from 2007	NONE				
d Excess from 2008	NONE				
e Excess from 2009	NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

31-1016213

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total . . . . . ▶ **3a**				205,030.
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	134,102.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-132,494.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b OTHER REVENUE			0	8,254.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				9,862.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 9,862.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

		Yes	No
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature] 04/02/2010 ▶ TAX MANAGER

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN ▶	
		Phone no.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					3,921.	
		420. BORG WARNER INC PROPERTY TYPE: SECURITIES					03/24/2006	01/09/2009
9,651.00		12,651.00					-3,000.00	
		850. HONDA MOTOR ADR NEW PROPERTY TYPE: SECURITIES					VAR	01/09/2009
19,097.00		27,894.00					-8,797.00	
		700. VARIAN MED SYS INC COM PROPERTY TYPE: SECURITIES					03/24/2006	01/28/2009
24,710.00		40,034.00					-15,324.00	
		500. CALL ON PWR 2/21/09 @ 30.00 PROPERTY TYPE: SECURITIES					10/07/2008	02/23/2009
420.00							420.00	
		600. BANK OF AMER CORP COM PROPERTY TYPE: SECURITIES					09/26/2002	03/05/2009
1,920.00		19,374.00					-17,454.00	
		625. CHESAPEAKE ENERGY CORP COM PROPERTY TYPE: SECURITIES					06/13/2007	08/19/2009
13,781.00		22,556.00					-8,775.00	
		1180. COGNIZANT TECHNOLOGY SOLUTIO CL A PROPERTY TYPE: SECURITIES					VAR	08/19/2009
39,188.00		35,256.00					3,932.00	
		8000. DODGE & COX INCOME FD #147 PROPERTY TYPE: SECURITIES					03/01/2005	08/19/2009
101,920.00		102,960.00					-1,040.00	
		160. ENERGEN CORP PROPERTY TYPE: SECURITIES					09/22/2008	08/19/2009
6,685.00		7,936.00					-1,251.00	
		400. ENERGEN CORP PROPERTY TYPE: SECURITIES					03/25/2008	08/19/2009
16,711.00		24,357.00					-7,646.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1350. KROGER CO. PROPERTY TYPE: SECURITIES					06/13/2007	08/19/2009
27,974.00		40,555.00					-12,581.00	
		460. PROCTER AND GAMBLE COMPANY PROPERTY TYPE: SECURITIES					08/10/1999	08/19/2009
24,215.00		20,997.00					3,218.00	
		3534.929 T ROWE PRICE NEW HORIZONS FUND PROPERTY TYPE: SECURITIES					VAR	08/19/2009
78,970.00		101,197.00					-22,227.00	
		7089.157 ROYCE FD TOTAL RETURN PROPERTY TYPE: SECURITIES					VAR	08/19/2009
69,119.00		89,794.00					-20,675.00	
		2100. SELECT SECTOR SPDR FUND MATERIALS PROPERTY TYPE: SECURITIES					10/31/2008	08/19/2009
60,730.00		55,055.00					5,675.00	
		860. WEATHERFORD INTL LTD NEW PROPERTY TYPE: SECURITIES					06/13/2007	08/19/2009
16,261.00		23,425.00					-7,164.00	
		690. FOSTER WHEELER AG PROPERTY TYPE: SECURITIES					06/13/2007	08/19/2009
19,556.00		35,295.00					-15,739.00	
		.395 TAIWAN SEMICONDUCTOR MFG LTD SPONSO PROPERTY TYPE: SECURITIES					02/27/2006	08/24/2009
4.00		4.00						
		2700. ALLEGIANT GOVT MORTGAGE FD CL I PROPERTY TYPE: SECURITIES					03/24/2006	10/28/2009
25,974.00		24,489.00					1,485.00	
		2000. DODGE & COX INCOME FD #147 PROPERTY TYPE: SECURITIES					03/01/2005	10/28/2009
25,940.00		25,740.00					200.00	
		225. RESEARCH IN MOTION LTD COM PROPERTY TYPE: SECURITIES					03/25/2008	10/28/2009
14,179.00		25,450.00					-11,271.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		570. SECTOR SPDR TR SBI INT-INDS PROPERTY TYPE: SECURITIES					10/23/2008	10/28/2009
14,834.00		13,235.00					1,599.00	
TOTAL GAIN(LOSS)							-132,494.	

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PNC BANK, NA	750.			750.
TOTALS	750.	NONE	NONE	750.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	514.	514.
FOREIGN TAXES ON QUALIFIED FOR	499.	499.
FOREIGN TAXES ON NONQUALIFIED	202.	202.
TOTALS	1,215.	1,215.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADR SERVICE FEES	7.	7.
TOTALS	7.	7.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
POSTED CURR YR, TAXED PRIOR YR		4,212.
RECOVERY OF PRIOR YEAR DISTRIBUTIN		3,000.
ROUNDING ADJUSTMENT		1.
	TOTAL	7,213.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
POSTED SUBSEQ YR,TAXED CURR YR		3,122.
CARRY VALUE ADJUSTMENT		192.
	TOTAL	3,314.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
IN

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
PNC BANK NA
ADDRESS:
PO BOX 94651
CLEVELAND, OH 44101-4651
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 23,255.

OFFICER NAME:
DON A. WOLF
ADDRESS:
11781 AUTUMN TREE DRIVE
FT. WAYNE, IN 46845
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 600.

OFFICER NAME:
MITCH HARPER
ADDRESS:
740 US HIGHWAY 30E
NEW HAVEN, IN 46774
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 600.

OFFICER NAME:
JON BRANDENBERGER
ADDRESS:
8933 CONNEMARRO CT
FORT WAYNE, IN 46835
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 600.

TOTAL COMPENSATION: 25,055.

FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
PNC BANK NA
ADDRESS:
P.O. BOX 110
FORT WAYNE, IN 46801
RECIPIENT'S PHONE NUMBER: 260-461-6218
FORM, INFORMATION AND MATERIALS:
WRITTEN REQUEST SHOULD INCLUDE THE PURPOSE FOR WHICH THE GRANT WILL BE USED AND A COPY OF THE ORGANIZATION'S IRS DETERMINATION LETTER.
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NONE

RECIPIENT NAME:
COMMUNITY FDN OF GREATER FT WAYNE
ADDRESS:
555 E WAYNE STREET
FORT WAYNDE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
ASSOCIATED CHURCHES OF
FT WAYNE & ALLEN COUNTY, INC
ADDRESS:
602 E WAYNE STREET
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 7,000.

RECIPIENT NAME:
THE POWER HOUSE YOUTH CENTER
ADDRESS:
830 MAIN STREET
NEW HAVEN, IN 46774
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
COMMUNITY HARVEST FOOD BANK
OF NORTHEAST INDIANA
ADDRESS:
999 E TILLMAN RD, PO BOX 10967
FORT WAYNE, IN 46816
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
HARLAN CHRISTIAN YOUTH CENTER
ADDRESS:
17308 SECOND ST, PO BOX 467
HARLAN, IN 46743
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
SUPER SHOT, INC
ADDRESS:
709 CLAY ST, STE 300
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
UNITED WAY OF ALLEN COUNTY, INC
ADDRESS:
334 E BERRY ST, PO BOX 11784
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
FT WAYNE HEALTHY CITIES COMMITTEE
DRIVE ALIVE PROJECT
ADDRESS:
3400 E COLISEUM BLVD, PO BOX 80053
FORT WAYNE, IN 46898-0053
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
BIG BROTHERS BIG SISTERS
OF NORTHEAST INDIANA, INC
ADDRESS:
2439 FAIRFIELD AVENUE
FORT WAYNE, IN 46807
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
CHRISTIAN COMMUNITY HEALT CARE, INC
ADDRESS:
13410 MAIN ST, PO BOX 128
GRABILL,, IN 46741
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
EAST ALLEN FAMILY RESOURCE CENTER
ADDRESS:
6330 PRIZE STREET
FORT WAYNE, IN 46803
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
ALLEN CTY/FT WAYNE HISTORICAL SOC
ADDRESS:
302 E BERRY STREET
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
MAUMEE VALLEY ANTIQUE STEAM/GAS ASS
ADDRESS:
1720 WEBSTER ROAD
NEW HAVEN, IN 46774
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
SHEPHERDS HOUSE
ADDRESS:
519 TENNESSE AVENUE
FORT WAYNE, IN 46805
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
SOUTHEAST YOUTH COUNCIL, INC
ADDRESS:
123 MEYER DR, PO BOX 236
MONROEVILLE, IN 46773
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
TREES INDIANA, INC
ADDRESS:
5048 STELLHORN ROAD
FORT WAYNE, IN 46815
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
KID'S LAW INC
ADDRESS:
327 E WAYNE ST, STE 100
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
HARLAN CHRISTIAN YOUTH CENTER
ADDRESS:
17308 SECOND ST, PO BOX 467
HARLAN, IN 46743
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
TAYLOR UNIVERSITY
ADDRESS:
236 W READE AVENUE
UPLAND, IN 46989
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 21,030.

RECIPIENT NAME:
WELLSPRING INTERFAITH SOCIAL SVCS
ADDRESS:
1316 BROADWAY AVENUE
FORT WAYNE, IN 46802-3306
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
LEAGUE FOR THE BLIND/DISABLED, INC
ADDRESS:
5821 SOUTH ANTHONY BLVD
FORT WAYNE, IN 46816
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

TOTAL GRANTS PAID: 205,030.
===============

PRIVATE CLIENT GROUP

Charitable & Endowment Services

NATIONAL CITY BANK
110 WEST BERRY STREET
FORT WAYNE IN 46802
NationalCity com/PrivateClientGroup

ACCOUNT STATEMENT

SPENCER, MARY C & PERRY F FDN

Statement Period 10/01/2009 through 12/31/2009
Account Number 20 H0-2433-00-3

STATEMENT OF INVESTMENT POSITION

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
EQUITIES									
DOMESTIC COMMON EQUITY									
ENERGY									
NABORS INDUSTRIES LTD SHS 03/05 - 03/05				NBR					
	700 000	$19,845 00	$15,323.00	$21 89	-$4,522 00	0 62%	0 38%		
NATIONAL OILWELL VARCO INC COM 03/08 - 03/08				NOV					
	450 000	$24,963 35	$19,840 50	$44 09	-$5,122 85	0 81%	0 49%		
BP PLC SPONSORED ADR COM SEDOL #0798059 09/04 - 09/04				BP					
	525 000	$28,260 75	$30,434 25	$57 97	$2,173 50	1 24%	0 75%	$1,764	5 80%
CONOCOPHILLIPS COM 06/03 - 06/03				COP					
	900 000	$24,673 50	$45,963 00	$51 07	$21,289 50	1 87%	1 13%	$1,800	3 92%
EXXON MOBIL CORP COM 08/09 - 08/09				XOM					
	460 000	$30,748 56	$31,367 40	$68 19	$618 84	1 28%	0 77%	$773	2 46%
MARATHON OIL CORP COM 03/08 - 03/08				MRO					
	535 000	$25,428 51	$16,702 70	$31.22	-$8,725 81	0 68%	0 41%	$514	3 07%
OCCIDENTAL PETE CORP COM 03/08 - 03/08				OXY					
	350 000	$24,797 50	$28,472 50	$81.35	$3,675 00	1.16%	0 70%	$462	1 62%
PEABODY ENERGY CORP COM 02/07 - 11/07				BTU					
	800 000	$31,936 30	$36,168 00	$45 21	$4,231 70	1 47%	0 89%	$224	0 62%
TOTAL ENERGY		**$210,653.47**	**$224,271.35**		**$13,617.88**	**9.14%**	**5.53%**	**$5,537**	**2.47%**

NATIONAL CITY BANK
110 WEST BERRY STREET
FORT WAYNE IN 46802
NationalCity com/PrivateClientGroup

ACCOUNT STATEMENT

SPENCER, MARY C & PERRY F FDN

Statement Period 10/01/2009 through 12/31/2009
Account Number 20 H0-2433-00-3

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker / Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
MATERIALS									
LUBRIZOL CORP COM				LZ					
08/09 - 08/09	325 000	$19,858 37	$23,708.75	$72 95	$3,850 38	0 97%	0 58%	$403	1 70%
OWENS ILLINOIS INC COM				OI					
08/09 - 08/09	585 000	$19,995 30	$19,228 95	$32 87	-$766 35	0 78%	0 47%		
FREEPORT-MCMORAN COPPER & GOLD INC CL B				FCX					
08/09 - 08/09	335 000	$20,190 45	$26,897 15	$80 29	$6,706 70	1 10%	0 66%	$201	0.75%
INTERNATIONAL PAPER CO COM				IP					
08/09 - 08/09	1,000 000	$19,090 00	$26,780 00	$26 78	$7,690 00	1 09%	0 66%	$100	0 37%
TOTAL MATERIALS		**$79,134.12**	**$96,614.85**		**$17,480.73**	**3.94%**	**2.38%**	**$704**	**0.73%**
INDUSTRIALS									
LOCKHEED MARTIN CORP COM				LMT					
10/08 - 10/08	200 000	$20,518 54	$15,070 00	$75 35	-$5,448 54	0 61%	0 37%	$504	3 34%
KBR INC COM				KBR					
03/07 - 03/07	1,485 000	$30,044 37	$28,215.00	$19.00	-$1,829 37	1 15%	0 70%	$297	1 05%
QUANTA SVCS INC COM				PWR					
03/08 - 03/08	1,765 000	$41,016 13	$36,782 60	$20 84	-$4,233 53	1.50%	0 91%		
ROCKWELL AUTOMATION INC COM NEW (N/C FROM ROCKWELL INTL CORP COM)				ROK					
08/09 - 08/09	500 000	$19,354 45	$23,490 00	$46.98	$4,135 55	0 96%	0 58%	$580	2 47%
GENERAL ELEC CO COM				GE					
01/89 - 01/89	1,870 000	$6,961 08	$28,293 10	$15 13	$21,332 02	1.15%	0 70%	$748	2 64%

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
DEERE & CO COM 03/06 - 03/06				DE					
	380 000	$14,847 55	$20,554 20	$54 09	$5,706.65	0 84%	0 51%	$426	2 07%
TOTAL INDUSTRIALS		**$132,742.12**	**$152,404.90**		**$19,662.78**	**6.21%**	**3.76%**	**$2,555**	**1.68%**
CONSUMER DISCRETIONARY									
FORTUNE BRANDS INC COM 04/04 - 04/04				FO					
	350.000	$25,313 15	$15,120 00	$43 20	-$10,193 15	0 62%	0 37%	$266	1 76%
NIKE INC CL B 11/08 - 01/09				NKE					
	370.000	$19,675 04	$24,445 90	$66 07	$4,770 86	1 00%	0 60%	$400	1 63%
OMNICOM GROUP INC COM 11/07 - 01/09				OMC					
	675 000	$24,083 64	$26,426 25	$39 15	$2,342 61	1 08%	0 65%	$405	1 53%
VIACOM INC NEW CL B 08/09 - 08/09				VIA/B					
	650 000	$15,296 00	$19,324 50	$29 73	$4,028 50	0 79%	0 48%		
KOHLS CORP COM 08/09 - 08/09				KSS					
	300 000	$15,250 89	$16,179 00	$53 93	$928 11	0 66%	0 40%		
TARGET CORP COM 03/05 - 03/05				TGT					
	400 000	$20,628 00	$19,348 00	$48 37	-$1,280 00	0 79%	0 48%	$272	1 41%
AUTOZONE INC COM 08/09 - 08/09				AZO					
	70 000	$10,516 80	$11,064 90	$158 07	$548 10	0 45%	0 27%		
STAPLES INC COM 06/07 - 01/09				SPLS					
	1,525 000	$34,692.39	$37,499 75	$24 59	$2,807.36	1 53%	0 92%	$503	1.34%
TOTAL CONSUMER DISCRETIONARY		**$165,455.91**	**$169,408.30**		**$3,952.39**	**6.90%**	**4.18%**	**$1,846**	**1.09%**

PRIVATE CLIENT GROUP

Charitable & Endowment Services

NATIONAL CITY BANK
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ACCOUNT STATEMENT

SPENCER, MARY C & PERRY F FDN

Statement Period 10/01/2009 through 12/31/2009
Account Number 20 H0-2433-00-3

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
CONSUMER STAPLES									
CVS/CAREMARK CORP				CVS					
04/04 - 04/04	1,252 000	$25,017 51	$40,326 92	$32 21	$15,309 41	1 64%	0 99%	$382	0 95%
WAL MART STORES INC COM				WMT					
03/08 - 03/08	375 000	$20,027 74	$20,043 75	$53 45	$16 01	0 82%	0 49%	$409	2 04%
PEPSICO INC COM				PEP					
06/00 - 04/02	850 000	$37,073 09	$51,680 00	$60 80	$14,606 91	2 11%	1 27%	$1,530	2 96%
COLGATE-PALMOLIVE CO COM				CL					
09/02 - 09/02	400 000	$21,552 00	$32,860 00	$82 15	$11,308 00	1 34%	0 81%	$704	2 14%
PROCTER & GAMBLE CO COM				PG					
08/99 - 08/99	660 000	$30,126 52	$40,015 80	$60 63	$9,889 28	1 63%	0 99%	$1,162	2 90%
TOTAL CONSUMER STAPLES		**$133,796.86**	**$184,926.47**		**$51,129.61**	**7.54%**	**4.56%**	**$4,187**	**2.26%**
HEALTH CARE									
BAXTER INTL INC COM				BAX					
01/09 - 01/09	500 000	$29,276 20	$29,340 00	$58 68	$63 80	1 20%	0 72%	$580	1 98%
CELGENE CORP COM				CELG					
11/08 - 11/08	500 000	$29,910 00	$27,840 00	$55 68	-$2,070 00	1 13%	0 69%		
ALLERGAN INC COM				AGN					
03/06 - 03/06	350.000	$19,914 13	$22,053 50	$63 01	$2,139 37	0 90%	0 54%	$70	0 32%
BRISTOL MYERS SQUIBB CO COM				BMY					
06/07 - 06/07	700 000	$20,678 00	$17,675 00	$25 25	-$3,003 00	0 72%	0 44%	$896	5 07%
JOHNSON & JOHNSON COM				JNJ					
08/09 - 08/09	400 000	$24,039 40	$25,764 00	$64 41	$1,724.60	1 05%	0.64%	$784	3 04%

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker / Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
NOVARTIS AG SPONSORED ADR SEDOL 2620105 US				NVS					
03/06 - 03/06	720 000	$40,201.20	$39,189 60	$54 43	-$1,011 60	1 60%	0 97%	$1,047	2 67%
TEVA PHARMA INDS ADR 1 ADR REPRESENTS 10 SHS				TEVA					
04/04 - 04/04	1,100 000	$35,519 00	$61,798 00	$56 18	$26,279 00	2 52%	1 52%	$530	0 86%
ISHARES TR NASDAQ BIOTECHNOLOGY INDEX FD				IBB					
10/07 - 10/07	235 000	$20,202 95	$19,230 05	$81 83	-$972 90	0 78%	0 47%		
TOTAL HEALTH CARE		**$219,740.88**	**$242,890.15**		**$23,149.27**	**9.90%**	**5.99%**	**$3,907**	**1.61%**
FINANCIALS									
WELLS FARGO & CO NEW COM				WFC					
08/09 - 08/09	760 000	$19,927 20	$20,512 40	$26 99	$585 20	0 84%	0 51%	$152	0 74%
HUDSON CITY BANCORP COM				HCBK					
08/09 - 08/09	1,500 000	$20,114 85	$20,595 00	$13 73	$480 15	0 84%	0 51%	$900	4 37%
JPMORGAN CHASE & CO COM				JPM					
04/04 - 04/04	950 000	$39,539 00	$39,586 50	$41 67	$47 50	1 61%	0 98%	$190	0 48%
FRANKLIN RES INC COM				BEN					
08/06 - 08/06	465 000	$44,577.92	$48,987 75	$105 35	$4,409 83	2 00%	1.21%	$409	0 83%
GOLDMAN SACHS GROUP INC COM				GS					
05/06 - 05/06	130 000	$18,583 13	$21,949 20	$168 84	$3,366.07	0 89%	0 54%	$182	0 83%
INVESCO LTD				IVZ					
08/08 - 08/08	1,225 000	$28,115 59	$28,775 25	$23 49	$659 66	1 17%	0 71%	$502	1 74%

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker / Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
STATE STR CORP COM				STT					
08/09 - 08/09	400 000	$20,305 31	$17,416 00	$43 54	-$2,889 31	0 71%	0 43%	$16	0 09%
ACE LIMITED				ACE					
04/04 - 04/04	600.000	$26,316 00	$30,240 00	$50 40	$3,924 00	1 23%	0 75%	$744	2 46%
TOTAL FINANCIALS		**$217,479.00**	**$228,062.10**		**$10,583.10**	**9.30%**	**5.62%**	**$3,095**	**1.36%**
INFORMATION TECHNOLOGY									
GOOGLE INC CL A				GOOG					
08/08 - 08/08	55 000	$25,776 30	$34,098 90	$619 98	$8,322 60	1 39%	0 84%		
MICROSOFT CORP COM				MSFT					
08/99 - 04/00	2,640 000	$108,265 00	$80,467 20	$30 48	-$27,797 80	3 28%	1 98%	$1,373	1 71%
ORACLE CORP COM				ORCL					
04/03 - 04/03	2,800 000	$33,275 76	$68,684 00	$24 53	$35,408 24	2 80%	1 69%	$560	0 81%
SYMANTEC CORP COM				SYMC					
06/07 - 06/07	1,020 000	$20,298 00	$18,247 80	$17 89	-$2,050 20	0 74%	0 45%		
CISCO SYS INC COM				CSCO					
02/06 - 03/06	1,265 000	$26,023 05	$30,284 10	$23 94	$4,261 05	1 23%	0 75%		
QUALCOMM INC COM				QCOM					
09/05 - 10/07	1,470 000	$64,362 59	$68,002 20	$46 26	$3,639.61	2 77%	1 68%	$1,000	1 47%
INTERNATIONAL BUSINESS MACHS CORP COM				IBM					
08/09 - 08/09	200.000	$23,413 96	$26,180 00	$130 90	$2,766 04	1 07%	0 65%	$440	1 68%
INTEL CORP COM				INTC					
08/09 - 08/09	1,175.000	$21,925 38	$23,970 00	$20 40	$2,044 62	0 98%	0.59%	$658	2 74%

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker / Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR SEDOL #6889106				TSM					
02/06 - 02/06	2,089 000	$20,149 55	$23,898 16	$11 44	$3,748 61	0 97%	0 59%	$760	3 18%
TEXAS INSTRS INC COM				TXN					
06/07 - 06/07	850 000	$30,379 00	$22,151 00	$26 06	-$8,228 00	0 90%	0 55%	$408	1 84%
TOTAL INFORMATION TECHNOLOGY		**$373,868.59**	**$395,983.36**		**$22,114.77**	**16.14%**	**9.76%**	**$5,199**	**1.31%**
TELECOMMUNICATION SERVICES									
AT & T INC COM				T					
08/08 - 10/08	1,200 000	$34,676 32	$33,636 00	$28 03	-$1,040 32	1 37%	0 83%	$2,016	5 99%
AMERICAN TOWER CORP CL A				AMT					
08/09 - 08/09	300 000	$9,626 98	$12,963 00	$43 21	$3,336 02	0 53%	0 32%		
TOTAL TELECOMMUNICATION SERVICES		**$44,303.30**	**$46,599.00**		**$2,295.70**	**1.90%**	**1.15%**	**$2,016**	**4.33%**
UTILITIES									
EXELON CORP COM				EXC					
04/04 - 04/04	550.000	$18,994 25	$26,878 50	$48 87	$7,884 25	1 10%	0 66%	$1,155	4 30%
DOMINION RES INC VA NEW COM				D					
04/04 - 04/04	800 000	$25,721 60	$31,136 00	$38 92	$5,414 40	1 27%	0 77%	$1,400	4 50%
TOTAL UTILITIES		**$44,715.85**	**$58,014.50**		**$13,298.65**	**2.36%**	**1.43%**	**$2,555**	**4.40%**
TOTAL DOMESTIC COMMON EQUITY		**$1,621,890.10**	**$1,799,174.98**		**$177,284.88**	**73.33%**	**44.37%**	**$31,601**	**1.76%**

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SPENCER, MARY C & PERRY F FDN

Statement Period 10/01/2009 through 12/31/2009
Account Number 20 H0-2433-00-3

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
DOMESTIC MUTUAL FUNDS									
LARGE CAP									
LC - GROWTH									
VANGUARD INDEX FDS MID-CAP GROWTH INDEX VIPER SHS				VOT					
08/09 - 08/09	2,000 000	$82,651 60	$96,980 00	$48 49	$14,328 40	3 95%	2 39%	$564	0 58%
LC - VALUE									
VANGUARD INDEX FDS VANGUARD MID-CAP VALUE ETF				VOE					
08/09 - 08/09	2,100 000	$80,955 00	$93,177 00	$44 37	$12,222 00	3 80%	2 30%	$1,728	1 85%
TOTAL LARGE CAP		**$163,606.60**	**$190,157.00**		**$26,550.40**	**7.75%**	**4.69%**	**$2,292**	**1.21%**
SMALL CAP									
SC - GROWTH									
ISHARES TR RUSSELL 2000 GROWTH				IWO					
01/07 - 01/07	525 000	$41,627 20	$35,736 75	$68 07	-$5,890 45	1 46%	0 88%	$299	0 84%
SC - VALUE									
ISHARES TR RUSSELL 2000 VALUE INDEX				IWN					
08/08 - 08/08	724 000	$47,964 93	$42,020 96	$58 04	-$5,943 97	1 71%	1 04%	$1,091	2 60%
TOTAL SMALL CAP		**$89,592.13**	**$77,757.71**		**-$11,834.42**	**3.17%**	**1.92%**	**$1,390**	**1.79%**
TOTAL DOMESTIC MUTUAL FUNDS		**$253,198.73**	**$267,914.71**		**$14,715.98**	**10.92%**	**6.60%**	**$3,682**	**1.37%**
INTERNATIONAL MARKETS									
INTERNATIONAL DEVELOPED MUTUAL FUNDS									
IM - CORE									
ARTIO INTERNATIONAL EQUITY-A				BJBIX					
03/05 - 03/05	4,013.495	$132,204 54	$110,652 06	$27 57	-$21,552 48	4 51%	2 73%	$8,356	7 55%

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker / Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
HARBOR INTERNATIONAL FUND FD#11 INSTITUTIONAL CLASS				HAINX					
04/04 - 04/04	2,602 945	$101,072 36	$142,823 59	$54 87	$41,751 23	5 82%	3 52%	$1,835	1 28%
TOTAL IM - CORE		**$233,276.90**	**$253,475.65**		**$20,198.75**	**10.32%**	**6.25%**	**$10,191**	**4.02%**
TOTAL INTERNATIONAL DEVELOPED MUTUAL FUNDS		**$233,276.90**	**$253,475.65**		**$20,198.75**	**10.33%**	**6.25%**	**$10,191**	**4.02%**
INTERNATIONAL EMERGING MARKET MUTUAL FUNDS									
EM - CORE									
HARDING LOEVNER FDS INC EMERGING MKTS				HLEMX					
03/08 - 03/08	1,042 644	$53,831 70	$44,823 27	$42 99	-$9,008 43	1 83%	1 11%	$131	0 29%
T ROWE PRICE INTERNATIONAL FDS #111 INCORPORATED EMERGING MARKETS STOCK				PRMSX					
03/05 - 03/05	1,543 221	$32,623 70	$46,435 52	$30 09	$13,811 82	1 89%	1 14%	$231	0 50%
VANGUARD INTL EQUITY INDEX FD INC EMERGING MARKETS ETF				VWO					
11/08 - 11/08	1,015 000	$25,040 05	$41,615 00	$41 00	$16,574 95	1 70%	1 03%	$553	1 33%
TOTAL EM - CORE		**$111,495.45**	**$132,873.79**		**$21,378.34**	**5.42%**	**3.28%**	**$915**	**0.69%**
TOTAL INTERNATIONAL EMERGING MARKET MUTUAL FUNDS		**$111,495.45**	**$132,873.79**		**$21,378.34**	**5.42%**	**3.28%**	**$915**	**0.69%**
TOTAL INTERNATIONAL MARKETS		**$344,772.35**	**$386,349.44**		**$41,577.09**	**15.75%**	**9.52%**	**$11,106**	**2.87%**
TOTAL EQUITIES		**$2,219,861.18**	**$2,453,439.13**		**$233,577.95**	**100.00%**	**60.49%**	**$46,389**	**1.89%**
FIXED INCOME									
TAXABLE FIXED INCOME									
TAXABLE FUNDS									
INTERMEDIATE-TERM BOND									
DODGE & COX INCOME FD #147				DODIX					
03/05 - 06/07	41,044 829	$521,300 00	$531,940 98	$12 96	$10,640 98	37 18%	13.11%	$27,787	5 22%

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
PIMCO TOTAL RETURN INSTL FUND #35				PTTRX					
12/04 - 12/04									
	56,074 766	$600,000 00	$605,607 47	$10 80	$5,607 47	42 33%	14 92%	$34,093	5 63%
TOTAL INTERMEDIATE-TERM BOND									
		$1,121,300.00	**$1,137,548.45**		**$16,248.45**	**79.51%**	**28.02%**	**$61,880**	**5.44%**
SHORT-TERM BOND									
VANGUARD INTERM TERM INV GD ADM FD #571				VFIDX					
06/07 - 06/07									
	15,856 237	$150,000 00	$152,537 00	$9.62	$2,537 00	10 66%	3 76%	$7,801	5 11%
INTERMEDIATE GOVT PRPTY									
ALLEGIANT GOVERNMENT MORTGAGE FUND CLASS I #406				AUSIX					
03/06 - 06/07									
	14,744 277	$132,511 00	$140,660 40	$9 54	$8,149 40	9 83%	3 47%	$6,517	4 63%
TOTAL TAXABLE FUNDS									
		$1,403,811.00	**$1,430,745.85**		**$26,934.85**	**100.00%**	**35.26%**	**$76,198**	**5.33%**
TOTAL TAXABLE FIXED INCOME									
		$1,403,811.00	**$1,430,745.85**		**$26,934.85**	**100.00%**	**35.27%**	**$76,198**	**5.33%**
TOTAL FIXED INCOME									
		$1,403,811.00	**$1,430,745.85**		**$26,934.85**	**100.00%**	**35.27%**	**$76,198**	**5.33%**
ALTERNATIVE INVESTMENTS									
ALTERNATIVE INVESTMENTS									
CREDIT SUISSE GLOBAL EQUITY NOTE 20% BUFFER, 110% PARTICIPATION MATURITY 9/27/11 ISSUED 9/20/07									
09/07 - 09/07									
	85,000.000	$85,000 00	$71,578 50	$84.21	-$13,421.50	100 00%	1 76%		
CASH AND CASH EQUIVALENTS									
CASH EQUIVALENTS - TAXABLE									
ALLEGIANT MONEY MARKET FUND I SHARES									
10/09 - 12/09									
	100,616 770	$100,616.77	$100,616 77	$1 00		100 00%	2 48%	$101	0 10%

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STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
CASH									
INCOME CASH									
		$1,632 84	$1,632 84			1 62%	0 04%		
PRINCIPAL CASH									
		-$1,632.84	-$1,632 84			-1 62 %	-0 04 %		
TOTAL CASH									
TOTAL CASH AND CASH EQUIVALENTS									
		$100,616.77	**$100,616.77**			**100.00%**	**2.48%**	**$101**	**0.10%**
TOTAL PORTFOLIO									
		$3,809,288.95	**$4,056,380.25**		**$247,091.30**	**100.00%**	**100.00%**	**$122,688**	**3.02%**

TRANSACTION SUMMARY

	Cash	Total Cash	Asset Tax Cost Basis Excluding Cash	Market Value Including Cash
BEGINNING BALANCES			**$3,876,312.08**	**$4,017,480.99**
UNREALIZED APPRECIATION				$105,922 39
EQUITY DIVIDENDS	$22,543 49			
FIXED INCOME	$22,113 11			
CASH AND CASH EQUILVALENTS INTEREST	$18 39			
OTHER INCOME	$3,695 75			
TOTAL INCOME RECEIVED		**$48,370.74**		**$48,370.74**
CASH RECEIPT OTHER THAN INCOME		$3,000 00		$3,000 00
EXPENSES		-$6,285 65		-$6,285 65
PURCHASES		-$125,177 50	$125,177 50	
SALES AND REDEMPTIONS		$184,022 41	-$192,008 63	
REALIZED LOSS FROM SALES/REDEMPTIONS				**-$7,986.22**
DISTRIBUTIONS		-$103,930 00		-$103,930 00
ASSET CHANGES			-$192 00	-$192 00
ACCOUNT ENDING BALANCES			**$3,809,288.95**	**$4,056,380.25**

STATEMENT OF INCOME

Date	Description	Amount
	EQUITIES	
	DOMESTIC COMMON EQUITIES	
	ACE LIMITED	
10/13/09	CASH RECEIPT OF DIVIDEND EARNED ON ACE LIMITED $0 31/SHARE ON 600 SHARES DUE 10/13/09	$186 00