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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
VON TOBEL FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 1819

City or town, state, and ZIP code
VALPARAISO IN 46384

A **Employer identification number**
31-0981036

B Telephone number (see page 10 of the instructions)
219-476-1500

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 2,316,440

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	134,400			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	6	6	6	
	4	Dividends and interest from securities	58,476	58,476	58,476	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	-530,177			
	b	Gross sales price for all assets on line 6a 1,662,907				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 2	436	436	436	
	12	**Total.** Add lines 1 through 11	-336,859	58,918	58,918	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 3	4,920			
	c	Other professional fees (attach schedule)				
	17	Interest	4,227	4,227		
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	1,242	1,242		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 5	7,609	7,609		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	17,998	13,078		0
	25	Contributions, gifts, grants paid	137,100			137,100
	26	**Total expenses and disbursements.** Add lines 24 and 25	155,098	13,078	0	137,100
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-491,957			
	b	**Net investment income** (if negative, enter -0-)		45,840		
	c	**Adjusted net income** (if negative, enter -0-)			58,918	

R

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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	Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,811	1,373	1,373
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	669		
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) SEE STATEMENT 6	1,929,849	2,315,067	2,315,067
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,934,329	2,316,440	2,316,440
Liabilities	17	Accounts payable and accrued expenses		7	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	7	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☒ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,934,329	2,316,433	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,934,329	2,316,433	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,934,329	2,316,440	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,934,329
2	Enter amount from Part I, line 27a	2	-491,957
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	874,061
4	Add lines 1, 2, and 3	4	2,316,433
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,316,433

Form 990-PF (2009) VON TOBEL FOUNDATION, INC. 31-0981036

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	193,115	2,631,813	0.073377
2007	142,845	3,081,094	0.046362
2006	247,788	2,453,945	0.100975
2005	118,197	1,866,469	0.063327
2004	108,228	1,325,458	0.081653

2	Total of line 1, column (d)	2	0.365694
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.073139
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,952,860
5	Multiply line 4 by line 3	5	142,830
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	458
7	Add lines 5 and 6	7	143,288
8	Enter qualifying distributions from Part XII, line 4	8	137,100

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	917
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	917
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	917
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	910		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	910
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	7
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 8	10	X	

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ PAUL VON TOBEL III Telephone no. ▶ 219-476-1500

PO BOX 1819

Located at ▶ VALPARAISO, IN ZIP+4 ▶ 46384

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL J. VON TOBEL III PO BOX 1819	VALPARAISO IN 46384	PRESIDENT 1.00	0	0	0
CANDACE J. VON TOBEL PO BOX 1819	VALPARAISO IN 46384	SEC/TREAS 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION CONTRIBUTES TO NUMEROUS RELIGIOUS AND COMMUNITY ORGANIZATIONS. OVER 35 ORGANIZATIONS RECEIVED CONTRIBUTIONS FROM THE FOUNDATION IN 2009.	137,100
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	1,981,576
b	Average of monthly cash balances			1b	1,023
c	Fair market value of all other assets (see page 24 of the instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	1,982,599
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	1,982,599
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)			4	29,739
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	1,952,860
6	**Minimum investment return.** Enter 5% of line 5			6	97,643

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	97,643
2a	Tax on investment income for 2009 from Part VI, line 5	2a	917		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	917
3	Distributable amount before adjustments Subtract line 2c from line 1			3	96,726
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	96,726
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	96,726

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	137,100
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	137,100
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	137,100

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7					96,726
2	Undistributed income, if any, as of the end of 2009					
a	Enter amount for 2008 only					
b	Total for prior years 20 ____ , 20 ____ , 20 ____					
3	Excess distributions carryover, if any, to 2009					
a	From 2004	42,900				
b	From 2005	26,766				
c	From 2006	126,285				
d	From 2007					
e	From 2008	62,405				
f	**Total** of lines 3a through e		258,356			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 137,100					
a	Applied to 2008, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d	Applied to 2009 distributable amount					96,726
e	Remaining amount distributed out of corpus		40,374			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		298,730			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		42,900			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		255,830			
10	Analysis of line 9					
a	Excess from 2005	26,766				
b	Excess from 2006	126,285				
c	Excess from 2007					
d	Excess from 2008	62,405				
e	Excess from 2009	40,374				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

PAUL VON TOBEL III 219-476-1500
PO BOX 1819 VALPARAISO IN 46384

b The form in which applications should be submitted and information and materials they should include

NO DESIGNATED FORMS OR PROCEDURES

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PREDOMINANTLY LOCAL EVANGELICAL CHRISTIAN GROUPS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 9				137,100
Total			▶ 3a	137,100
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A . Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6	
4 Dividends and interest from securities			14	58,476	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	436	
8 Gain or (loss) from sales of assets other than inventory					-530,177
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		58,918	-530,177

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -471,259

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
8	REALIZED CAPITAL GAINS ON INVESTMENTS REINVESTED
	TO FURTHER THE ORGANIZATION'S ABILITY TO FUND
	ITS CHARITABLE ACTIVITIES - PREDOMINANTLY LOCAL
	EVANGELICAL CHRISTIAN GROUPS.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Von Tobel III 5-6-10 ▶ Pres.

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature ▶

Date 05/03/10

Check if self-employed ▶ ☐

Preparer's identifying number (see Signature on page 30 of the instructions) P00238604

Firm's name (or yours if self-employed), address, and ZIP code ▶
HUTH THOMPSON LLP
PO BOX 970
LAFAYETTE, IN 47902-0970

EIN ▶ 35-2055043

Phone no 765-428-5000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

VON TOBEL FOUNDATION, INC.

Employer identification number

31-0981036

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Name of organization	Employer identification number
VON TOBEL FOUNDATION, INC.	31-0981036

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PAUL AND CANDACE VON TOBEL III IRR C 133 N. 4TH STREET, PO BOX 1130 LAFAYETTE IN 47902	$ 134,400	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received					
Whom Sold	Date Acquired	Date Sold		Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
WELLS FARGO & CO	VARIOUS	1/02/09	PURCHASE	$ 13	$	$	$	$ 13
CHEVRON CORP	VARIOUS	2/27/09	PURCHASE	13,522	8,580			4,942
CBS CORP	VARIOUS	9/21/09	PURCHASE	2,654	6,424			-3,770
KIMBERLY CLARK CORP	VARIOUS	9/21/09	PURCHASE	4,604	4,897			-293
VERIZON	VARIOUS	9/21/09	PURCHASE	1,722	3,191			-1,469
WYETH	VARIOUS	10/16/09	PURCHASE	5,181	4,429			752
PFIZER	VARIOUS	10/19/09	PURCHASE	12				12
3M COMPANY	VARIOUS	12/30/09	PURCHASE	16,502	14,899			1,603
3M COMPANY	VARIOUS	12/30/09	PURCHASE	2,807	1,548			1,259
WAL-MART	VARIOUS	12/30/09	PURCHASE	14,378	14,447			-69
WAL-MART	VARIOUS	12/30/09	PURCHASE	5,357	5,420			-63
ALTERA CORP	VARIOUS	12/29/09	PURCHASE	7,141	12,918			-5,777
ANGLO AMERICAN PLC	9/05/08	2/25/09	PURCHASE	6,922	20,081			-13,159
BANK OF CHINA LTD	1/05/07	6/12/09	PURCHASE	2,733	2,733			
CANADIAN OIL SANDS TR NEW	11/07/06	1/30/09	PURCHASE	9,356	15,675			-6,319
CANADIAN OIL SANDS TR NEW	11/07/06	1/30/09	PURCHASE	3,119	5,231			-2,112
CHINA CONSTRUCTION BANK	1/05/07	6/12/09	PURCHASE	2,545	2,545			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received					
Whom Sold	Date Acquired	Date Sold		Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
GLAXOSMITHKLINE PLC	8/15/08	1/30/09	PURCHASE	$ 7,724	$ 10,461	$	$	$ -2,737
HENDERSON LAND DEVELOPMENT	8/29/08	6/12/09	PURCHASE	6,181	6,181			
HENDERSON LAND DEVELOPMENT	8/28/08	6/12/09	PURCHASE	5,987	5,987			
LONDON STOCK EXCHANGE GROUP	11/07/06	1/30/09	PURCHASE	2,492	9,161			-6,669
PETROCHINA CO ADS EACH REPR	11/07/06	1/30/09	PURCHASE	3,336	5,129			-1,793
POTASH CORP OF SASKATCHEWAN	1/12/09	7/29/09	PURCHASE	2,578	2,090			488
SEAGATE TECHNOLOGY	5/30/07	7/28/09	PURCHASE	3,598	5,894			-2,296
SEAGATE TECHNOLOGY	3/27/08	7/28/09	PURCHASE	3,724	6,055			-2,331
SEAGATE TECHNOLOGY	10/06/06	7/28/09	PURCHASE	2,336	4,163			-1,827
SEAGATE TECHNOLOGY	8/31/06	7/28/09	PURCHASE	2,841	4,974			-2,133
SUNCOR ENERGY INC	11/07/06	7/28/09	PURCHASE	16,458	20,355			-3,897
3M COMPANY	8/23/06	1/30/09	PURCHASE	2,728	3,517			-789
3M COMPANY	1/30/07	1/30/09	PURCHASE	21,278	29,286			-8,008
3M COMPANY	10/06/06	1/30/09	PURCHASE	5,456	7,602			-2,146
3M COMPANY	8/31/06	1/30/09	PURCHASE	9,002	11,846			-2,844
ALLEGHENY ENERGY INC	11/07/06	5/06/09	PURCHASE	16,415	25,216			-8,801
AMERICAN EXPRESS COMPANY	9/17/08	1/30/09	PURCHASE	4,730	9,365			-4,635

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received					
Whom Sold	Date Acquired	Date Sold		Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
AMERICAN EXPRESS COMPANY	10/03/08	1/30/09	PURCHASE	$ 2,904	$ 5,491	$	$	$ -2,587
AMERICAN EXPRESS COMPANY	11/19/08	1/30/09	PURCHASE	3,485	4,026			-541
AMERICAN EXPRESS COMPANY	9/15/08	1/30/09	PURCHASE	2,738	5,943			-3,205
APPLE INC	1/30/09	4/07/09	PURCHASE	4,903	3,908			995
APPLIED MATERIALS INC	11/02/07	1/30/09	PURCHASE	3,622	7,191			-3,569
APPLIED MATERIALS INC	9/22/08	1/30/09	PURCHASE	3,717	6,053			-2,336
APPLIED MATERIALS INC	10/03/08	1/30/09	PURCHASE	3,669	5,457			-1,788
APPLIED MATERIALS INC	12/11/07	1/30/09	PURCHASE	3,860	7,354			-3,494
APPLIED MATERIALS INC	9/05/08	1/30/09	PURCHASE	3,336	5,848			-2,512
APPLIED MATERIALS INC	10/17/07	1/30/09	PURCHASE	3,002	6,795			-3,793
AUTOMATIC DATA PROCESSING INC	8/31/06	5/06/09	PURCHASE	6,242	7,346			-1,104
AUTOMATIC DATA PROCESSING INC	12/06/06	5/06/09	PURCHASE	4,590	5,385			-795
AVERY DENNISON CORP	10/05/06	2/25/09	PURCHASE	5,886	17,520			-11,634
AVERY DENNISON CORP	7/27/07	2/25/09	PURCHASE	2,788	8,462			-5,674
AVERY DENNISON CORP	9/29/08	2/25/09	PURCHASE	2,788	5,881			-3,093
AVERY DENNISON CORP	8/31/06	2/25/09	PURCHASE	5,369	16,128			-10,759
AVERY DENNISON CORP	9/11/07	2/25/09	PURCHASE	2,478	6,732			-4,254

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description				How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price		Cost	Expense	Depreciation	Net Gain / Loss
CME GROUP INC	11/07/06	2/25/09	$ 2,524	PURCHASE	$ 5,710	$	$	$ -3,186
COCA COLA CO	2/27/07	1/30/09	16,036	PURCHASE	17,546			-1,510
COCA COLA CO	10/20/06	1/30/09	13,257	PURCHASE	14,454			-1,197
COLGATE PALMOLIVE CO	8/31/06	5/06/09	16,494	PURCHASE	16,140			354
COLGATE PALMOLIVE CO	10/17/08	5/06/09	4,582	PURCHASE	4,694			-112
CYMER INC	1/04/08	3/27/09	4,136	PURCHASE	6,189			-2,053
CYMER INC	2/06/08	3/27/09	5,285	PURCHASE	5,969			-684
CYMER INC	12/27/07	3/27/09	3,906	PURCHASE	6,669			-2,763
DELL INC	9/15/08	3/27/09	3,210	PURCHASE	6,017			-2,807
DELL INC	8/28/08	3/27/09	3,802	PURCHASE	8,710			-4,908
DELL INC	9/16/08	3/27/09	3,555	PURCHASE	5,809			-2,254
DELL INC	9/04/08	3/27/09	4,345	PURCHASE	8,878			-4,533
DELL INC	10/17/08	3/27/09	3,555	PURCHASE	4,688			-1,133
DOW CHEMICAL CO.	1/30/09	4/07/09	4,472	PURCHASE	5,472			-1,000
E I DU PONT DE NEMOURS & CO	10/01/08	2/25/09	2,820	PURCHASE	5,823			-3,003
E I DU PONT DE NEMOURS & CO	8/31/06	2/25/09	7,780	PURCHASE	16,098			-8,318
E I DU PONT DE NEMOURS & CO	8/18/06	2/25/09	3,890	PURCHASE	8,062			-4,172

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received					
Whom Sold	Date Acquired	Date Sold		Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
ESTEE LAUDER COMPANIES INC	8/31/06	8/06/09	PURCHASE	$ 1,629	$ 1,660	$	$	$ -31
ETHAN ALLEN INTERIORS INC	11/05/07	2/25/09	PURCHASE	4,487	13,675			-9,188
ETHAN ALLEN INTERIORS INC	7/26/07	2/25/09	PURCHASE	4,048	14,284			-10,236
EXXON MOBIL CORP	2/09/09	4/22/09	PURCHASE	4,357	5,357			-1,000
FIRST TR ISE WTR INDEX FD	1/30/09	2/27/09	PURCHASE	5,043	5,725			-682
FPL GROUP INC	2/19/09	10/27/09	PURCHASE	21,316	20,615			701
FTI CONSULTING INC	1/30/09	2/05/09	PURCHASE	5,131	5,119			12
FTI CONSULTING INC	1/30/09	2/05/09	PURCHASE	2,052	2,040			12
GANNETT CO INC	7/20/07	2/25/09	PURCHASE	1,154	14,997			-13,843
GANNETT CO INC	6/11/08	2/25/09	PURCHASE	932	5,957			-5,025
GANNETT CO INC	12/11/07	2/25/09	PURCHASE	749	6,681			-5,932
GANNETT CO INC	8/31/06	2/25/09	PURCHASE	2,289	32,281			-29,992
HEWLETT PACKARD CO	1/30/09	3/03/09	PURCHASE	4,944	6,130			-1,186
ILLINOIS TOOL WORKS INC	10/02/08	5/06/09	PURCHASE	4,847	5,717			-870
ILLINOIS TOOL WORKS INC	9/17/08	5/06/09	PURCHASE	4,501	5,977			-1,476
ILLINOIS TOOL WORKS INC	3/28/08	5/06/09	PURCHASE	4,328	6,080			-1,752
IMATION CORP	7/19/07	1/30/09	PURCHASE	4,446	14,866			-10,420

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description				How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price		Cost	Expense	Depreciation	Net Gain / Loss
IMATION CORP	3/12/07	1/30/09	$ 1,199	PURCHASE	$ 4,802	$	$	$ -3,603
INTERCONTINENTALEXCHANGE INC	11/07/06	1/30/09	6,877	PURCHASE	10,528			-3,651
ISHARES IBOXX $ HIGH YIELD	2/25/09	5/07/09	19,143	PURCHASE	17,515			1,628
ISHARES IBOXX $ HIGH YIELD	1/30/09	5/07/09	9,571	PURCHASE	9,377			194
ISHARES IBOXX $ HIGH YIELD	3/03/09	5/07/09	6,432	PURCHASE	5,517			915
ISHARES INC	1/30/09	2/23/09	7,305	PURCHASE	8,514			-1,209
ISHARES TR FTSE XINHUA CHINA	2/25/09	8/17/09	19,600	PURCHASE	12,765			6,835
ISHARES TR FTSE XINHUA CHINA	3/31/09	8/17/09	2,234	PURCHASE	1,636			598
ISHARES TR FTSE XINHUA CHINA	1/30/09	8/17/09	18,620	PURCHASE	11,985			6,635
ISHARES TR S&P GLOBAL	3/13/09	7/07/09	24,007	PURCHASE	19,158			4,849
ISHARES TRUST BARCLAYS 7-10	9/08/09	10/27/09	63,052	PURCHASE	63,202			-150
ISHARES TRUST DOW JONES US	7/23/09	10/28/09	41,266	PURCHASE	36,933			4,333
ISHARES TRUST DOW JONES US	2/25/09	2/27/09	8,343	PURCHASE	9,030			-687
ISHARES TRUST DOW JONES US	1/30/09	2/27/09	8,343	PURCHASE	9,263			-920
ISHARES TRUST IBOXX $ INVESTOP	5/07/09	8/12/09	37,031	PURCHASE	35,267			1,764
ISHARES TRUST IBOXX $ INVESTOP	5/06/09	8/12/09	53,557	PURCHASE	50,934			2,623
ISHARES TRUST IBOXX $ INVESTOP	1/30/09	7/30/09	61,305	PURCHASE	59,751			1,554

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received					
Whom Sold	Date Acquired	Date Sold		Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
ISHARES TRUST IBOXX $ INVESTOP	1/30/09	8/12/09	PURCHASE	$ 204	$ 200	$	$	$ 4
ISHARES TRUST IBOXX $ INVESTOP	2/25/09	8/12/09	PURCHASE	25,503	24,104			1,399
ISHARES TRUST IBOXX $ INVESTOP	3/03/09	8/12/09	PURCHASE	5,407	4,947			460
ISHARES TRUST IBOXX $ INVESTOP	3/27/09	8/12/09	PURCHASE	40,805	37,434			3,371
ISHARES TRUST RUSSELL 3000	10/27/09	10/28/09	PURCHASE	103,163	105,689			-2,526
JPMORGAN CHASE & CO	1/30/09	2/17/09	PURCHASE	7,804	9,125			-1,321
LEGG MASON INC	11/07/06	1/30/09	PURCHASE	907	5,133			-4,226
LEGGETT & PLATT INC	1/29/07	5/06/09	PURCHASE	3,095	4,807			-1,712
LEGGETT & PLATT INC	2/27/07	5/06/09	PURCHASE	8,758	13,792			-5,034
LEGGETT & PLATT INC	6/25/07	5/06/09	PURCHASE	3,171	4,572			-1,401
LEUCADIA NATIONAL CORP	11/07/06	3/27/09	PURCHASE	13,164	22,970			-9,806
LEUCADIA NATIONAL CORP	11/07/06	3/27/09	PURCHASE	1,532	2,680			-1,148
LEUCADIA NATIONAL CORP	11/07/06	3/27/09	PURCHASE	15	28			-13
MARKET VECTORS ETF TR	1/30/09	7/07/09	PURCHASE	8,712	7,054			1,658
MARKET VECTORS ETF TR	1/30/09	7/07/09	PURCHASE	1,998	1,630			368
MARSH & MCLENNAN COMPANIES INC	11/02/07	1/30/09	PURCHASE	5,176	6,629			-1,453
MARSH & MCLENNAN COMPANIES INC	8/31/06	1/30/09	PURCHASE	9,278	12,523			-3,245

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description				How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price		Cost	Expense	Depreciation	Net Gain / Loss
MASCO CORP	3/23/07	1/30/09	$ 7,997	PURCHASE	$ 28,187	$	$	$ -20,190
MASCO CORP	1/16/08	1/30/09	2,479	PURCHASE	6,041			-3,562
MASCO CORP	10/17/07	1/30/09	4,718	PURCHASE	13,680			-8,962
MASTERCARD INC	11/30/06	7/24/09	20,666	PURCHASE	11,021			9,645
MICROSOFT CORP	8/31/06	3/27/09	5,544	PURCHASE	7,907			-2,363
MICROSOFT CORP	2/27/07	3/27/09	14,997	PURCHASE	23,094			-8,097
MICROSOFT CORP	2/20/07	3/27/09	2,909	PURCHASE	4,594			-1,685
MICROSOFT CORP	8/18/06	1/30/09	10,655	PURCHASE	15,936			-5,281
MICROSOFT CORP	8/31/06	1/30/09	86	PURCHASE	130			-44
MICROSOFT CORP	8/24/06	1/30/09	10,741	PURCHASE	16,071			-5,330
MOHAWK INDUSTRIES INC	11/10/08	2/25/09	2,885	PURCHASE	4,436			-1,551
NASDAQ OMX GROUP INC (THE)	11/07/06	5/06/09	10,755	PURCHASE	18,282			-7,527
NEWELL RUBBERMAID INC	4/24/08	1/30/09	2,363	PURCHASE	5,988			-3,625
NEWPORT CORP	11/01/07	2/25/09	2,295	PURCHASE	7,027			-4,732
NEWPORT CORP	1/22/08	2/25/09	2,295	PURCHASE	5,900			-3,605
NEWPORT CORP	10/11/07	2/25/09	1,992	PURCHASE	6,976			-4,984
NEWS CORPORATION	9/18/08	1/30/09	2,897	PURCHASE	5,628			-2,731

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received					
Whom Sold	Date Acquired	Date Sold		Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
NEWS CORPORATION	10/02/08	1/30/09	PURCHASE	$ 3,186	$ 5,638	$	$	$ -2,452
NEWS CORPORATION	8/19/08	1/30/09	PURCHASE	2,864	5,945			-3,081
NYSE EURONEXT	11/07/06	2/25/09	PURCHASE	2,015	9,859			-7,844
OFFICE DEPOT INC	9/22/08	2/25/09	PURCHASE	1,170	5,764			-4,594
ORACLE CORP	1/30/09	3/03/09	PURCHASE	5,310	5,955			-645
PACIFIC SUNWEAR OF CALIFORNIA	9/05/06	7/28/09	PURCHASE	1,856	8,019			-6,163
PACIFIC SUNWEAR OF CALIFORNIA	9/01/06	7/28/09	PURCHASE	1,888	8,060			-6,172
PACIFIC SUNWEAR OF CALIFORNIA	10/03/08	7/28/09	PURCHASE	2,886	5,394			-2,508
PEABODY ENERGY CORPORATION	1/30/09	4/28/09	PURCHASE	3,158	3,136			22
PFIZER INC	8/12/08	3/27/09	PURCHASE	7,541	10,778			-3,237
POWERSHARES EXCHANGE TRADED FD	1/30/09	3/03/09	PURCHASE	5,317	6,467			-1,150
POWERSHARES EXCHANGE TRADED FD	1/30/09	2/27/09	PURCHASE	5,695	6,467			-772
SECTOR SPDR - FINANCIAL	1/17/08	1/30/09	PURCHASE	2,209	6,096			-3,887
SECTOR SPDR - FINANCIAL	9/18/08	1/30/09	PURCHASE	2,960	5,598			-2,638
SECTOR SPDR - FINANCIAL	12/12/07	1/30/09	PURCHASE	2,068	6,608			-4,540
SECTOR SPDR - FINANCIAL	12/11/07	1/30/09	PURCHASE	4,182	13,652			-9,470
SECTOR SPDR - FINANCIAL	12/13/07	1/30/09	PURCHASE	2,115	6,588			-4,473

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received					
Whom Sold	Date Acquired	Date Sold		Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
SECTOR SPDR - FINANCIAL	12/17/07	1/30/09	PURCHASE	$ 4,135	$ 12,849	$	$	$ -8,714
SECTOR SPDR - FINANCIAL	12/07/07	1/30/09	PURCHASE	3,994	13,389			-9,395
SECTOR SPDR TRUST	1/30/09	3/19/09	PURCHASE	10,868	11,702			-834
SPDR S&P 500 ETF TR	4/07/09	6/26/09	PURCHASE	10,989	9,814			1,175
SPDR S&P 500 ETF TR	4/29/09	6/26/09	PURCHASE	34,433	33,222			1,211
SPDR S&P 500 ETF TR	7/30/09	8/17/09	PURCHASE	61,686	62,611			-925
SPDR S&P 500 ETF TR	12/18/08	6/26/09	PURCHASE	33,792	33,612			180
SPDR S&P 500 ETF TR	3/24/09	6/26/09	PURCHASE	12,729	11,327			1,402
SPDR S&P 500 ETF TR	3/31/09	6/26/09	PURCHASE	22,802	19,989			2,813
SPDR SER TR	1/30/09	2/09/09	PURCHASE	12,619	11,541			1,078
SPDR SER TR	1/30/09	2/09/09	PURCHASE	3,883	3,550			333
STATE STREET CORP	2/22/07	3/27/09	PURCHASE	2,284	5,236			-2,952
TALBOTS INC	1/09/07	7/28/09	PURCHASE	5,180	23,221			-18,041
TALBOTS INC	12/05/06	7/28/09	PURCHASE	2,046	9,871			-7,825
TALBOTS INC	9/21/06	7/28/09	PURCHASE	3,264	16,605			-13,341
TALBOTS INC	11/27/06	7/28/09	PURCHASE	466	2,235			-1,769
UNITED PARCEL SVC INC	7/01/08	1/30/09	PURCHASE	4,174	5,755			-1,581

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received					
Whom Sold	Date Acquired	Date Sold		Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
UNITED PARCEL SVC INC	5/23/08	1/30/09	PURCHASE	$ 3,954	$ 6,138	$	$	$ -2,184
UNITED PARCEL SVC INC	1/25/08	1/30/09	PURCHASE	3,954	6,314			-2,360
UNITED STATES OIL FUND LP	1/30/09	2/23/09	PURCHASE	4,636	5,913			-1,277
VALERO ENERGY CORP NEW	1/30/09	3/03/09	PURCHASE	1,747	2,379			-632
VERIZON COMMUNICATIONS	7/28/09	10/27/09	PURCHASE	20,370	21,889			-1,519
WAL-MART STORES INC	8/31/06	1/30/09	PURCHASE	8,531	8,090			441
WAL-MART STORES INC	12/05/06	7/23/09	PURCHASE	27,363	25,980			1,383
WAL-MART STORES INC	12/05/06	1/30/09	PURCHASE	1,659	1,624			35
WAL-MART STORES INC	8/18/06	1/30/09	PURCHASE	16,351	15,329			1,022
WALGREEN CO	10/23/07	5/06/09	PURCHASE	11,069	13,418			-2,349
WALGREEN CO	10/03/07	5/06/09	PURCHASE	10,757	13,771			-3,014
WALGREEN CO	7/23/07	5/06/09	PURCHASE	20,267	29,680			-9,413
WALGREEN CO	12/12/07	5/06/09	PURCHASE	5,456	6,469			-1,013
WALT DISNEY CO	10/07/08	5/06/09	PURCHASE	5,041	5,207			-166
WALT DISNEY CO	1/23/08	5/06/09	PURCHASE	5,558	5,908			-350
WALT DISNEY CO	12/11/07	5/06/09	PURCHASE	5,299	6,552			-1,253
WALT DISNEY CO	11/20/08	5/06/09	PURCHASE	5,170	3,783			1,387

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received					
Whom Sold	Date Acquired	Date Sold		Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
WASHINGTON POST CO-CL B	11/07/06	5/06/09	PURCHASE	$ 8,750	$ 18,406	$	$	$ -9,656
WELLS FARGO & CO	11/08/07	2/25/09	PURCHASE	2,592	6,513			-3,921
WELLS FARGO & CO	11/07/06	2/25/09	PURCHASE	4,320	12,790			-8,470
WELLS FARGO & CO	3/13/07	2/25/09	PURCHASE	5,307	14,413			-9,106
WELLS FARGO & CO	2/09/07	2/25/09	PURCHASE	5,430	15,664			-10,234
TOTAL				$ 1,662,907	$ 2,193,084	$ 0	$ 0	$ -530,177

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	$ 436	$ 436	$ 436
TOTAL	$ 436	$ 436	$ 436

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 4,920	$	$	$
TOTAL	$ 4,920	$ 0	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAXES	$ 917	$ 917	$	$
FOREIGN TAX PAID	325	325		
TOTAL	$ 1,242	$ 1,242	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
INVESTMENT FEES	7,609	7,609		
TOTAL	$ 7,609	$ 7,609	$ 0	$ 0

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CENTURY MANGEMENT	$ 839,983	$	MARKET	$
HORIZON ASSET MANAGEMENT	340,543		MARKET	
FIDELITY X03-308935	350,173	405,592	MARKET	405,592
FIDELITY Z71-842664	202,983	303,880	MARKET	303,880
DEUTSCHE BANK ACCOUNT	196,167	256,304	MARKET	256,304
WORLD EQUITY GROUP		1,349,291	MARKET	1,349,291
TOTAL	$ 1,929,849	$ 2,315,067		$ 2,315,067

Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED G/L ON INVESTMENTS	$ 874,061
TOTAL	$ 874,061

Statement 8 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name	Address	City, State, Zip
PAUL & CANDACE VON TOBEL IRR. TRUST	133 N. 4TH STREET	LAFAYETTE IN 47902

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
NO DESIGNATED FORMS OR PROCEDURES

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
PREDOMINANTLY LOCAL EVANGELICAL CHRISTIAN GROUPS

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name Address	Address Relationship	Status	Purpose	Amount
AMG INTERNATIONAL CHATTAGNOOGA TN 37422	PO BOX 182200 NONE	EXEMPT	PUBLIC SUPPORT	1,200
ATHLETES IN ACTION XENIA OH 45385	651 TAYLOR DRIVE NONE	EXEMPT	PUBLIC SUPPORT	500
CAMP FAIRHAVEN BROOKS ME 04921	81 W FAIRHAVEN LN NONE	EXEMPT	PUBLIC SUPPORT	300
CAMPUS CRUSADE FOR CHRIST ORLANDO FL 32862	PO BOX 628222 NONE	EXEMPT	PUBLIC SUPPORT	9,500
CHILD EVANGELISM FELLOWSH VALPARAISO IN 46384	PO BOX 1272 NONE	EXEMPT	PUBLIC SUPPORT	1,200
CHINA OUTREACH MINISTRY MECHANICSBURG PA 17055	555 GETTYSBURG PIKE, STE NONE	EXEMPT	PUBLIC SUPPORT	1,200
CHOSEN PEOPLE MINISTRIES NEW YORK NY 10022	241 E 51ST STREET NONE	EXEMPT	PUBLIC SUPPORT	800
CHRIST LUTHERAN CHURCH VALPARAISO IN 46385	2610 CAMPBELL STREET NONE	EXEMPT	PUBLIC SUPPORT	5,000
CHRISTIAN VISION FOR CHIN NAPERVILLE IL 60540	1331 SUSSEX ROAD NONE	EXEMPT	PUBLIC SUPPORT	5,000
COMMISSION TO EVERY NATIO KERRVILLE TX 78029	PO BOX 291307 NONE	EXEMPT	PUBLIC SUPPORT	900
DYNAMIC LIFE DEVELOPMENT PORTAGE IN 46368	PO BOX 153 NONE	EXEMPT	YOUTH DEVELOPMENT	2,500
EPHESIANS 4 INTERNATIONAL LOMBARD IL 60148	1342 S FINLEY ROAD 3P NONE	EXEMPT	PUBLIC SUPPORT	1,000
FAMILY YOUTH SERVICE VALPARAISO IN 46383	257 W LINCOLN WAY NONE	EXEMPT	PUBLIC SUPPORT	1,000
GLOBAL YOUTH INITIATIVE WHEATON IL 60189	PO BOX 4317 NONE	EXEMPT	PUBLIC SUPPORT	1,000
GO AND LOVE FOUNDATION SAN BRUNO CA 94066	PO BOX 1517 NONE	EXEMPT	PUBLIC SUPPORT	750
INTERNATIONAL TEAMS ELGIN IL 60123	411 W RIVER ROAD NONE	EXEMPT	PUBLIC SUPPORT	5,950
INTERVARSITY CHRISTIAN FE MADISON WI 53701	PO BOX 2098 NONE	EXEMPT	PUBLIC SUPPORT	7,900
JONI & FRIENDS/CHICAGO FOREST PARK IL 60130	7510 W MADISON NONE	EXEMPT	PUBLIC SUPPORT	4,000

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name Address	Address Relationship	Status	Purpose	Amount
JOSIAH VENTURE WHEATON IL 60189	PO BOX 4317 NONE	EXEMPT	PUBLIC SUPPORT	1,500
LIBERTY BIBLE CHURCH CHESTERTON IN 46304	824 N CALUMET AVE NONE	EXEMPT	PUBLIC SUPPORT	15,000
MISSION AVIATION FELLOWSH REDLANDS CA 92373	PO BOX 3202 NONE	EXEMPT	PUBLIC SUPPORT	1,200
MISSION TO THE WORLD ATLANTA GA 30368	PO BOX 116284 NONE	EXEMPT	PUBLIC SUPPORT	400
MOODY BIBLE INSTITUTE CHICAGO IL 60610	820 N LASALLE BLVD NONE	EXEMPT	PUBLIC SUPPORT	36,000
MOODY RADIO CHICAGO IL 60610	820 N. LASALLE BLVD NONE	EXEMPT	PUBLIC SUPPORT	1,000
NAVIGATORS COLORADO SPRINGS CO 80934	PO BOX 6000 NONE	EXEMPT	PUBLIC SUPPORT	1,800
OC INTERNATIONAL COLORADO SPRINGS CO 80936	PO BOX 36900 NONE	EXEMPT	PUBLIC SUPPORT	3,400
OPERATION MOBILIZATION TYRONE GA 30290	PO BOX 444 NONE	EXEMPT	PUBLIC SUPPORT	3,000
PROJECT AMAZON MORTON IL 61550	PO BOX 913 NONE	EXEMPT	PUBLIC SUPPORT	10,700
SEND INTERNATIONAL FARMINGTON MI 48332	PO BOX 513 NONE	EXEMPT	PUBLIC SUPPORT	1,200
SONLIFE CLASSIC BLOOMINGTON IL 61702	PO BOX 3242 NONE	EXEMPT	PUBLIC SUPPORT	300
TALL OAKS CHRISTIAN SCHOO VALPARAISO IN 46383	1901 E EVANS AVENUE NONE	EXEMPT	PUBLIC SUPPORT	1,000
TEAM WHEATON IL 60187	PO BOX 969 NONE	EXEMPT	PUBLIC SUPPORT	1,000
VALPARAISO UNIVERSITY VALPARAISO IN 46383	LOKE HALL NONE	EXEMPT	PUBLIC SUPPORT	3,300
YOUTH FOR CHRIST OF N.W. VALPARAISO IN 46384	PO BOX 1064 NONE	EXEMPT	PUBLIC SUPPORT	6,300
ZEELAND CHRISTIAN SCHOOL ZEELAND MI 49464	334 WEST CENTRAL AVE NONE	EXEMPT	EDUCATION	300

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address			
Address	Relationship	Status	Purpose	Amount
TOTAL				137,100