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Return of Private Foundation

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

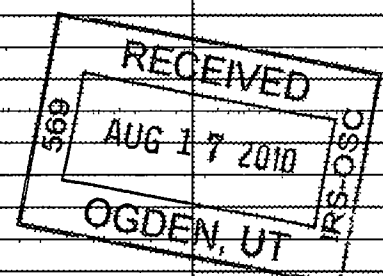
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation PETER J. BLOSSER SCHOLARSHIP TRUST		A Employer identification number 31-0629687
	Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 6160	Room/suite	B Telephone number (740) 773-0043
	City or town, state, and ZIP code CHILLICOTHE, OH 45601		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,092,585. (Part I, column (d) must be on cash basis.)		J Accounting method. <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	37,678.	37,678.		STATEMENT 1
	4 Dividends and interest from securities	22,551.	22,551.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<74,229.>			
	b Gross sales price for all assets on line 6a	248,999.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	16,090.	9,176.		STATEMENT 3	
12 Total. Add lines 1 through 11	2,090.	69,405.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	9,000.	4,500.		4,500.
	14 Other employee salaries and wages	14,825.	7,412.		7,413.
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	366.	366.		0.
	b Accounting fees STMT 5	2,765.	2,765.		0.
	c Other professional fees				
	17 Interest	7.	0.		0.
	18 Taxes STMT 6	4,911.	598.		599.
	19 Depreciation and depletion	646.	0.		
	20 Occupancy	4,500.	2,250.		2,250.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	60,449.	7,850.		7,159.
	24 Total operating and administrative expenses. Add lines 13 through 23	97,469.	25,741.		21,921.
	25 Contributions, gifts, grants paid	16,003.			16,003.
26 Total expenses and disbursements. Add lines 24 and 25	113,472.	25,741.		37,924.	
27 Subtract line 26 from line 12	<111,382.>				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		43,664.			
c Adjusted net income (if negative, enter -0-)			N/A		



Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	39,996.	18,101.	18,101.
	2 Savings and temporary cash investments	86,268.	82,031.	82,031.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 969.			
	Less: allowance for doubtful accounts ▶	1,237.	969.	969.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	510,297.	513,133.	513,938.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	774,696.	680,482.	655,267.
	14 Land, buildings, and equipment basis ▶ 4,987.			
	Less: accumulated depreciation STMT 10 ▶ 3,674.	1,883.	1,313.	1,313.
	15 Other assets (describe ▶ STATEMENT 11)	814,031.	820,966.	820,966.
	16 Total assets (to be completed by all filers)	2,228,408.	2,116,995.	2,092,585.
	17 Accounts payable and accrued expenses	473.	458.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	473.	458.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	2,227,935.	2,116,537.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	2,227,935.	2,116,537.		
31 Total liabilities and net assets/fund balances	2,228,408.	2,116,995.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,227,935.
2 Enter amount from Part I, line 27a	2	<111,382.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,116,553.
5 Decreases not included in line 2 (itemize) ▶ PENALTY	5	16.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,116,537.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 248,999.		322,861.	<74,229.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e			<74,229.>	
2 Capital gain net income or (net capital loss)		<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2 <74,229.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 </div>		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	163,067.	1,316,853.	.123831
2007	216,635.	1,450,457.	.149356
2006	161,612.	1,462,033.	.110539
2005	143,615.	1,479,862.	.097046
2004	98,387.	1,464,847.	.067165
2 Total of line 1, column (d)			2 .547937
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .109587
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 1,200,917.
5 Multiply line 4 by line 3			5 131,605.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 437.
7 Add lines 5 and 6			7 132,042.
8 Enter qualifying distributions from Part XII, line 4			8 152,809.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	437.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	437.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	437.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 2,000.	7	2,000.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	1,563.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be credited to 2010 estimated tax	1,563. Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.BLOSSERTRUST.ORG</u>	13	X	
14	The books are in care of ► <u>MARIE ROSEBROOK</u> Telephone no ► <u>740-773-0043</u> Located at ► <u>P.O. BOX 6160, CHILLICOTHE, OH</u> ZIP+4 ► <u>45601</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/> 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LORENE C. WASHINGTON 102 EASTLOOK DRIVE CHILLICOTHE, OH 45601	TRUSTEE 2.50	3,000.	0.	0.
DONALD C. GATCHELL 1251 BETTY LN CHILLICOTHE, OH 45601	TRUSTEE 2.50	3,000.	0.	0.
TIM NUSBAUM 62 APPLEWOOD DR CHILLICOTHE, OH 45601	TRUSTEE 2.50	3,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROVIDED 8 SCHOLARSHIPS TO QUALIFYING APPLICANTS TO AID IN FURTHERING THEIR EDUCATION.	16,000.
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 PROVIDED 40 LOANS TO QUALIFYING APPLICANTS TO AID IN FURTHERING THEIR EDUCATION.	114,885.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	114,885.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,111,482.
b	Average of monthly cash balances	1b	106,410.
c	Fair market value of all other assets	1c	1,313.
d	Total (add lines 1a, b, and c)	1d	1,219,205.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,219,205.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,288.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,200,917.
6	Minimum investment return. Enter 5% of line 5	6	60,046.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	60,046.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	437.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	437.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	59,609.
4	Recoveries of amounts treated as qualifying distributions	4	69,448.
5	Add lines 3 and 4	5	129,057.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	129,057.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	37,924.
b	Program-related investments - total from Part IX-B	1b	114,885.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	152,809.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	437.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	152,372.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				129,057.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005	12,535.			
c From 2006				
d From 2007	54,676.			
e From 2008	11,162.			
f Total of lines 3a through e	78,373.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 152,809.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				129,057.
e Remaining amount distributed out of corpus	23,752.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	102,125.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	102,125.			
10 Analysis of line 9				
a Excess from 2005	12,535.			
b Excess from 2006				
c Excess from 2007	54,676.			
d Excess from 2008	11,162.			
e Excess from 2009	23,752.			

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	37,678.		
4 Dividends and interest from securities			14	22,551.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	<5,599.>		14,775.
8 Gain or (loss) from sales of assets other than inventory			18	<74,229.>		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a RECOVERY OF BAD DEBTS						4,865.
b RECOVER OF BANK CHARGES						49.
c RETURN OF SCHOLARSHIP						2,000.
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		<19,599.>		21,689.
13 Total. Add line 12, columns (b), (d), and (e)					13	2,090.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <i>Timothy L. Nusbaum</i>		Date <i>18/12/10</i>	Title <i>Trustee</i>
	Preparer's signature <i>Barry J. Lake CPA</i>		Date <i>08/11/10</i>	Check if self-employed <input type="checkbox"/> Preparer's identifying number
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code <i>WHITE SEIGNEUR SAMS & RAHE CPAS, LLP</i> <i>213 SOUTH PAINT STREET</i> <i>CHILLICOTHE, OH 45601-3828</i>			EIN <i>15-1234567</i>
				Phone no. <i>(740) 702-2600</i>

Form **990-PF** (2009)

PETER J. BLOSSER SCHOLARSHIP TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	388 SHS BANK OF AMERICA CORP	P	08/12/08	02/11/09
b	164 SHS BANK OF NY MELLON CORP	P	02/11/09	04/28/09
c	85 SHS BRASIL TELECOM	P	05/21/08	04/28/09
d	344 SHS I SHARES TRUST	P	08/12/08	02/11/09
e	404 SHS GENERAL ELECTRIC	P	05/12/97	02/11/09
f	155 SHS HSBC HOLDINGS PLC	P	05/21/08	02/11/09
g	185 SHS IBERDROLA SA	P	05/21/08	02/11/09
h	665 SHS NAM TAI ELECTRONICS INC	P	05/21/08	04/28/09
i	325 SHS PLUM CREEK TIMBER CO	P	05/21/08	02/11/09
j	625 SHS PFIZER	P	05/21/08	02/11/09
k	1080 SHS I SHARES TRUST MSCI	P	05/21/08	11/04/09
l	304 SHS PROGRESS ENERGY INC	P	12/12/60	02/11/09
m	440 SHS PENN WEST ENERGY	P	05/21/08	02/11/09
n	295 SHS SK TELECOM LTD	P	05/21/09	02/11/09
o	370 SHS WASTE MANAGEMENT INC	P	05/21/08	04/03/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,297.	12,404.	<10,107.>
b	4,067.	4,449.	<382.>
c	3,094.	6,285.	<3,191.>
d	8,407.	12,979.	<4,572.>
e	4,768.	3,442.	1,326.
f	5,869.	13,149.	<7,280.>
g	5,311.	11,107.	<5,796.>
h	2,605.	7,029.	<4,424.>
i	10,238.	13,832.	<3,594.>
j	8,869.	12,500.	<3,631.>
k	58,830.	83,721.	<24,891.>
l	11,784.	1,498.	10,286.
m	4,761.	15,461.	<10,700.>
n	4,667.	6,590.	<1,923.>
o	9,719.	13,645.	<3,926.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<10,107.>
b			<382.>
c			<3,191.>
d			<4,572.>
e			1,326.
f			<7,280.>
g			<5,796.>
h			<4,424.>
i			<3,594.>
j			<3,631.>
k			<24,891.>
l			10,286.
m			<10,700.>
n			<1,923.>
o			<3,926.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

PETER J. BLOSSER SCHOLARSHIP TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	255 SHS TELE NORTE LESTE PARTNERSHIP	P	05/21/08	02/11/09
b		P		
c	56 SHS I SHARES TRUST MSCI	P	02/11/09	11/04/09
d	70 SHS I SHARES TRUST MSCI	P	05/19/09	11/04/09
e	ENTERPRISE PARTNERSHI CIL	P		10/27/09
f	K-1 ALLIANCEBERNSTEIN HOLDING LP	P	VARIOUS	VARIOUS
g	K-1 ALLIANCEBERNSTEIN HOLDING LP	P	05/21/08	VARIOUS
h	K-1 AMERIGAS PARTNERS L P	P	VARIOUS	VARIOUS
i	K-1 KINDER MORGAN ENERGY PARTNERS LP	P	VARIOUS	VARIOUS
j	K-1 TEPPCO PARTNERS L P	P	VARIOUS	VARIOUS
k	K-1 ENTERPRISE PRODUCTS PARTNERS LP	P	VARIOUS	VARIOUS
l	FHLM 3093 CL AA REDEEMED	P	03/02/06	VARIOUS
m	FHLM 3134 GA RETURN OF PRINCIPAL	P	06/28/06	VARIOUS
n	FHLM 3134 GA REDEEMED	P	06/28/06	12/15/09
o	FHLM 3205 BB REDEEMED	P	08/30/06	05/15/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,010.		6,319.	<3,309.>
b			0.
c 3,050.		2,188.	862.
d 3,813.		3,225.	588.
e 18.			18.
f			<102.>
g			<5.>
h			<98.>
i			<6.>
j			<150.>
k			<6.>
l 5,000.		5,000.	0.
m 4,029.		4,506.	<477.>
n 75.		84.	<9.>
o 19,000.		19,006.	<6.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<3,309.>
b			0.
c			862.
d			588.
e			18.
f			<102.>
g			<5.>
h			<98.>
i			<6.>
j			<150.>
k			<6.>
l			0.
m			<477.>
n			<9.>
o			<6.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FNMA 2003-93 KG RETURN OF PRINCIPAL	P	08/19/05	VARIOUS
b	FNMA 2003-93 KG REDEEMED	P	08/19/05	11/25/09
c	FNMA 2005-84 TH RETURN OF PRINCIPAL	P	09/30/05	VARIOUS
d	FHLMC 3071GP RETURN OF PRINCIPAL	P	11/25/05	VARIOUS
e	FHLMC 3093TA RETURN OF PRINCIPAL	P	12/30/05	VARIOUS
f	GNMA 2005-3WG RETURN OF PRINCIPAL	P	01/28/05	12/21/09
g	FHLMC 2749HD RETURN OF PRINCIPAL	P	02/27/04	04/15/09
h	FHLMC 2749HD REDEEMED	P	02/27/04	05/15/09
i	FHLMC 3071GP RETURN OF PRINCIPAL	P	04/30/04	VARIOUS
j	GNMA 2001-57D RETURN OF PRINCIPAL	P	01/25/02	VARIOUS
k	FNMA 1997-46PL RETURN OF PRINCIPAL	P	05/27/99	VARIOUS
l	FHLMC 2957CH RETURN OF PRINCIPAL	P	12/10/07	VARIOUS
m	FHLMC 2621 JJ REDEEMED	P	12/10/07	VARIOUS
n	FHLMC 2617WC RETURN OF PRINCIPAL	P	05/18/07	VARIOUS
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,076.		2,076.	0.
b 217.		223.	<6.>
c 1,224.		1,224.	0.
d 2,744.		2,744.	0.
e 6,850.		6,850.	0.
f 5,934.		5,934.	0.
g 993.		993.	0.
h 2,470.		2,476.	<6.>
i 12,208.		12,208.	0.
j 1,664.		1,664.	0.
k 778.		753.	25.
l 14,708.		14,230.	478.
m 2,000.		1,852.	148.
n 11,852.		11,215.	637.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			0.
b			<6.>
c			0.
d			0.
e			0.
f			0.
g			0.
h			<6.>
i			0.
j			0.
k			25.
l			478.
m			148.
n			637.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<74,229.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
ACCRUED INTEREST EARNED	15.
BANC OF AMERICA ALTERNATIVE 2003 10 4A2	1,100.
BANK OF AMERICA 2004-4 2A3 OID	413.
BANK OF AMERICAN 2004-4 2A3	4,400.
CITICORP MORTGAGE SECURITIES 2003-8 A6	275.
FHLM 2617 WC	1,386.
FHLM 2722 BH	282.
FHLM 2724 LM	660.
FHLM 2749 HD	66.
FHLM 2774 HE	839.
FHLM 2898 CC	385.
FHLM 2936 DD	600.
FHLM 2936 EE	450.
FHLM 3040 UB	1,265.
FHLM 3071 GP	100.
FHLM 3093 AA	419.
FHLM 3093 TA	462.
FHLM 3134 GA	122.
FHLM 3205 BB	424.
FHLM 3258 JD	825.
FHLM 3329 GD	1,875.
FHLMC 2871 GD	2,640.
FHLMC 2957 CL	1,963.
FHLMC 2957 CL-OID	1,359.
FNMA 04-60 JB	1,650.
FNMA 05-27 AD	660.
FNMA 1997-46 PL	346.
FNMA 1997-46 PL OID	49.
FNMA 2003-93 KG	82.
FNMA 2005-109 GD	660.
FNMA 2005-68 GB	2,000.
FNMA 2005-84 TH	457.
FNMA 2006-43 WB	480.
FNMA 2621 JJ	712.
GNMA 04-101 BE	350.
GNMA 2001-57 D	474.
GNMA 2005-18 JC	500.
GNMA 2005-3 WG	1,641.
K-1 ALLIANCEBERNSTEIN HOLDING LP	13.
K-1 AMERIGAS PARTNERS LP	96.
K-1 ENTERPRISE PRODUCTS PTNS LP	2.
K-1 KINDER MORGAN ENERGY PARTNERS LP	85.
K-1 TEPPCO PARTNERS LP	2.
LESS: OID ADJUSTMENT	<1,822.>
MASTER ASSET SEC 03-10 3A5	1,375.
MASTER ASSET SEC 03-10 3A5 OID	90.
RES ACCREDITED LOANS 2003-QS10 A-2	3,750.
STRUCTURED ASSET SECURITIES 2005-5 2A3	1,650.

STRUCTURED ASSET SECURITIES 2005-5 2A3 OID

51.

TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A

37,678.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
3 M COMPANY	376.	0.	376.
ACCENTURE LTD BERMUDA A	300.	0.	300.
ANNALY CAP MGMT INC	2,256.	0.	2,256.
ASTRAZENECA PLC ADR	698.	0.	698.
AT & T INC	362.	0.	362.
AUTOMATIC DATA PROC INC	96.	0.	96.
BOEING COMPANY	63.	0.	63.
BP PLC SPONS ADR	689.	0.	689.
BRASIL TELECOM	50.	0.	50.
BRIT AMER TBCCO SPNS ADR	487.	0.	487.
CHEVRON CORP	406.	0.	406.
CONOCO PHILLIPS	426.	0.	426.
DREYFUS CSH MGMT INST288	366.	0.	366.
DUKE ENERGY CORP	620.	0.	620.
EMERSON ELECTRIC CO	437.	0.	437.
ENI SPA SPON ADR	678.	0.	678.
EUROSEAS LTD NEW	350.	0.	350.
EXELON CORPORATION	323.	0.	323.
GENERAL ELECTRIC	125.	0.	125.
GLAXOSMITHKLINE PLC ADR	591.	0.	591.
HONEYWELL INTL INC	485.	0.	485.
HSBC HLDGS PLC SPONS ADR	140.	0.	140.
I SHARES MSCI EAFE INDEX	1,237.	0.	1,237.
I SHARES S&P US PFD STK	62.	0.	62.
IBERDROLA SA REPSTG 1	142.	0.	142.
JOHNSON & JOHNSON	413.	0.	413.
K-1 ALLIANCEBERNSTEIN HOLDING LP	27.	0.	27.
K-1 KINDER MORGAN ENERGY PARTNERS LP	6.	0.	6.
KIMBERLY-CLARK CORP	526.	0.	526.
KT CORP	200.	0.	200.
MCCORMICK & CO	160.	0.	160.
MICROSOFT CORP	250.	0.	250.
NAM TAI ELECTRONICS NEW	146.	0.	146.
NIKE INC CLASS B	200.	0.	200.
NOKIA CORP	252.	0.	252.
NYSE EURONEXT	510.	0.	510.
PENN WEST ENERGY	199.	0.	199.
PEPSICO INC	160.	0.	160.
PFIZER INC	200.	0.	200.
PHILIP MORRIS INTL INC	630.	0.	630.
PROGRESS ENERGY INC	188.	0.	188.

RPM INTERNATIONAL INC	248.	0.	248.
SANOFL ADVENTIS SP ADR	550.	0.	550.
SIEMENS AG	239.	0.	239.
SK TELECOM LTD SPONS ADR	196.	0.	196.
SMUCKERS JM CO	252.	0.	252.
STATOLLHYDRO ASA	611.	0.	611.
TELE NORTE SPONS ADR	444.	0.	444.
TELECOM CORP LTD ADR NZ	352.	0.	352.
UNILEVER N V NY SHS NEW	440.	0.	440.
VANGUARD INTL EQUITY FUND	2,617.	0.	2,617.
VODAFONE GRP PLC NEW ADR	663.	0.	663.
WASTE MANAGEMENT INC DEL	107.	0.	107.
TOTAL TO FM 990-PF, PART I, LN 4	22,551.	0.	22,551.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
STUDENT LOAN INTEREST	14,775.	14,775.	
ALLIANCEBERSTEIN HOLDING LP	<479.>	<479.>	
AMERIGAS PARTNERS LP	<1,225.>	<1,225.>	
KINDER MORGAN ENERGY PARTNERS LP	<2,449.>	<2,449.>	
TEPPCO PARTNERS LP	<1,267.>	<1,267.>	
ENTERPRISE PRODUCT PARTER LP	<179.>	<179.>	
RECOVERY OF BAD DEBTS	4,865.	0.	
RECOVER OF BANK CHARGES	49.	0.	
RETURN OF SCHOLARSHIP	2,000.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	16,090.	9,176.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	366.	366.		0.
TO FM 990-PF, PG 1, LN 16A	366.	366.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	2,765.	2,765.			0.
TO FORM 990-PF, PG 1, LN 16B	2,765.	2,765.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	1,197.	598.			599.
EXCISE TAX	3,714.	0.			0.
TO FORM 990-PF, PG 1, LN 18	4,911.	598.			599.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BAD DEBTS	45,367.	0.			0.
BOND	500.	0.			500.
INSURANCE	375.	0.			375.
OFFICE EXPENSE	907.	0.			907.
POSTAGE	518.	0.			518.
SAFE DEPOSIT BOX	75.	75.			0.
STATE FILING FEE	200.	200.			0.
TELEPHONE & COMMUNICATIONS	2,042.	0.			2,042.
COURT COSTS	35.	0.			35.
COLLECTION FEES	1,883.	0.			1,883.
P O BOX RENTAL	100.	50.			50.
WEBSITE HOSTING FEE	140.	0.			140.
FOREIGN TAX WITHHELD	1,066.	1,066.			0.
MISCELLANEOUS	18.	18.			0.
INVESTMENT MANAGEMENT FEES	6,441.	6,441.			0.
ADVERTISING	709.	0.			709.
AMORTIZATION	73.	0.			0.
TO FORM 990-PF, PG 1, LN 23	60,449.	7,850.			7,159.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MICROSOFT-640 SHS (185) 455 LEFT	4,532.	13,868.
355 SHS ACCENTURE PLC IRELAND CL A NAME CHG	13,302.	14,733.
820 SHS ANNALY CAPITAL MANAGEMENT INC	14,374.	14,227.
195 SHS BP PLC SPONSORED ADR	14,857.	11,304.
170 SHS BRITISH AMERN TOBACCO PLC SPONS ADR 25P	13,137.	10,992.
145 SHS CHEVRON CORP	14,976.	11,164.
315 SHS DUKE ENERGY CORP NEW	4,494.	5,421.
955 SHS EUROSEAS LTD NEW	15,972.	3,734.
149 SHS EXELON CORP	6,715.	7,282.
305 SHS GLAXOSMITHKLINE PLC SPON ADR	13,740.	12,886.
195 SHS JOHNSON & JOHNSON	12,950.	12,560.
211 SHS KIMBERLY-CLARK CORP	13,095.	13,443.
510 SHS KT CORP SPON ADR	11,306.	8,578.
190 SHS NIKE INC CLASS B	12,701.	12,553.
465 SHS NOKIA CORP SPON ADR	13,717.	5,975.
260 SHS PHILIP MORRIS INT'L INC	13,718.	12,529.
290 SHS RPM INT'L INC	7,003.	5,896.
335 SHS SANOFI AVENTIS SPON ADR	12,562.	13,155.
115 SHS SIEMENS A G SPON ADR	13,370.	10,546.
410 SHS STATOILHYDRO ASA SPON ADR	16,916.	10,213.
450 SHS TELECOM CORP LTD ADR	6,682.	4,046.
390 SHS UNILEVER NV NEW YORK NEW	12,616.	12,609.
425 SHS VODAFONE GROUP PLC NEW ADR	13,358.	9,813.
320 SHS ASTRAZENECA PLC SPON ADR	14,243.	15,021.
441 SHS AT&T INC	11,125.	12,361.
292 SHS AUTOMATIC DATA PROCESSING INC	10,091.	12,503.
151 SHS BOEING COMPANY	7,647.	8,174.
20 SHS BP PLC SPONSORED ADR	951.	1,159.
25 SHS BRITISH AM TOBACCO PLC SPONS ADR 25P	1,308.	1,617.
15 SHS CHEVRON CORP	992.	1,155.
246 SHS CONOCOPHILLIPS	11,190.	12,563.
471 SHS DUKE ENERGY CORP NEW	6,992.	8,106.
214 SHS E N I SPA SPONSORED ADR	9,470.	10,831.
447 SHS EMERSON ELECTRIC COMPANY	14,626.	19,042.
65 SHS EUROSEAS LTD NEW	387.	254.
10 SHS EXELON CORPORATION	473.	489.
44 SHS GLAXOSMITHKLINE PLC	1,499.	1,859.
450 SHS HONEYWELL INTL INC	14,283.	17,640.
25 SHS JOHNSON & JOHNSON	1,396.	1,610.
20 SHS KIMBERLY-CLARK CORP	1,029.	1,274.
60 SHS KT CORP SPONSORED ADR	880.	1,009.
334 SHS MCCORMICK & CO INC NON VOTING	9,717.	12,067.
50 SHS MICROSOFT CORP	1,023.	1,524.
20 SHS NIKE INC CLASS B	1,049.	1,321.
55 SHS NOKIA CORP SPONSORED ADR	843.	707.
431 SHS NYSE EURONEXT	9,195.	10,904.
178 SHS PEPSICO INC	9,334.	10,822.

40 SHS PHILLIP MORRIS INTL INC	1,540.	1,928.
35 SHS RPM INTL INC	535.	712.
54 SHS SANOFI AVENTIS SPON ADR	1,639.	2,121.
10 SHS SIEMENS A G SPON ADR	741.	917.
245 SHS SMUCKER JM CO NEW	9,570.	15,129.
128 SHS STATOIL ASA SPON ADR	2,435.	3,188.
50 SHS TELECOM CORP LTD ADR NEW ZEALAND SPON	385.	450.
40 SHS UNILEVER NV NEW YORK SHS NEW	941.	1,293.
177 SHS VODAFONE GROUP PLC NEW SPON ADR	3,400.	4,087.
1268 SHS VANGUARD INTL EQUITY INDEX FD	61,869.	61,473.
187 SHS 3M COMPANY	9,724.	15,459.
45 SHS ACCENTURE PLC IRELAND CL A	1,353.	1,868.
85 SHS ANNALY CAPITAL MGT INC	1,266.	1,474.
49 SHS ASTRZENECA PLC SPON ADR	1,899.	2,300.
TOTAL TO FORM 990-PF, PART II, LINE 10B	513,133.	513,938.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FNMA 1997-46 PL	COST	5,535.	5,748.
GNMA 2001-57 D	COST	6,376.	6,489.
FHLM 2722 BH	COST	5,122.	5,128.
RES ACCREDITED 2003-SQ10 A-2	COST	74,510.	58,904.
FNMA 2004-60 JB	COST	29,856.	29,990.
FHLM 2749 HD	COST	0.	0.
FHLM 2774 HE	COST	5,798.	5,774.
FHLM 2871 GD	COST	48,006.	47,808.
FHLM 2898 CC	COST	7,006.	6,806.
GNMA 2004-101 BE	COST	6,805.	7,061.
MASTER ASSET SEC TRUST 2003-10 3A5	COST	25,006.	23,424.
CITICORP MTG 2003-8 A6	COST	4,950.	4,504.
FNMA 2003-93 KG	COST	0.	0.
BANK OF AM ALT 2003 10 4A2	COST	19,781.	12,636.
FHLM 2936 DD	COST	12,006.	11,702.
FHLM 3071 GP	COST	258.	252.
GNMA 2005-3 WG	COST	27,072.	27,010.
FHLM 3040 UB	COST	22,862.	22,897.
FHLM 2936 EE NEW ISS	COST	9,006.	8,872.
GNMA 2005-18 JC	COST	10,006.	9,926.
FNMA 2005-68 GB	COST	40,006.	39,423.
STRUCTURED ASSET SEC 2005-5 2A3	COST	30,006.	19,251.
FNMA 2005-84 TH	COST	7,556.	7,687.
FHLM 3093 TA	COST	5,742.	5,704.
BANK OF AMERICA 2004-4 2A3	COST	79,456.	73,206.
FHLM 2724 LM	COST	11,826.	12,646.
FNMA 2005-109 GD	COST	10,989.	11,044.
FNMA 2006-43 WB	COST	8,006.	7,944.
FHLM 3093 AA	COST	6,006.	5,993.

PETER J. BLOSSER SCHOLARSHIP TRUST

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FHLM 3134 GA	COST	0.	0.
FHLM 3205 BB	COST	0.	0.
FHLM 2617 WC	COST	18,288.	19,415.
FHLM 2621 JJ	COST	11,115.	12,067.
FHLM 2957 CH	COST	25,597.	26,200.
FNMA 2005-27 AD	COST	11,280.	12,002.
FHLM 3258 JD	COST	15,000.	14,812.
FHLM 3329 GD	COST	30,000.	29,712.
ALLIANCEBERNSTEIN HOLDING LTD	COST	15,873.	11,858.
AMERIGAS PARTNERS LP	COST	12,942.	19,311.
KINDER MORGAN ENERGY PARTNERS LP	COST	10,241.	15,916.
TEPPCO PARTNERS LP/ENTERPRISE PRODUCTS PTRS	COST	10,592.	16,145.
TOTAL TO FORM 990-PF, PART II, LINE 13		680,482.	655,267.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
TYPEWRITER	737.	737.	0.
SURGE PROTECTOR	110.	110.	0.
HP COPIER/PRINTER/FAX/SCANNER	300.	280.	20.
LEATHER OFFICE CHAIR	110.	76.	34.
CHERRY DESK	484.	328.	156.
4 CHAIRS	512.	347.	165.
LATERAL FILE	140.	95.	45.
MACBOOK LAPTOP	1,354.	948.	406.
SOFTWARE	438.	438.	0.
FURNITURE	411.	221.	190.
COMPUTER CHARGER	99.	27.	72.
LAPTOP BATTERY	142.	37.	105.
PRINTER	150.	30.	120.
TOTAL TO FM 990-PF, PART II, LN 14	4,987.	3,674.	1,313.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
STUDENT LOAN RECEIVABLE	814,031.	820,966.	820,966.
TO FORM 990-PF, PART II, LINE 15	814,031.	820,966.	820,966.

FORM 990-PF.

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARIE ROSEBROOK, PETER J. BLOSSER SCHOLARSHIP TRUST, P.O. BOX 6160,

TELEPHONE NUMBER

740-773-0043

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHED APPLICATION

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

LOANS RESTRICTED TO RESIDENTS OF ROSS COUNTY, OHIO.

FORM 990-PF.

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
MEGAN PURDIN 233 N MAIN STREET FRANKFORT, OH 45628	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,000.
HANNAH DAY 1272 RANDALL DRIVE CHILLICOTHE, OH 45601	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,000.
DAKODA COLLINS 5000 BLAIN HIGHWAY CHILLICOTHE, OH 45601	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,000.
ELIZABETH M MCGRAW 1591 CALIFORNIA HOLLOW ROAD BAINBRIDGE, OH 45612	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,000.
ASHLEY SCOTT 84 JEFFERSON STREET MT STERLING, OH 43143	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,000.
MELINDA PETTIT 423 WILES LANE RICHMONDALE, OH 45673	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,000.
KARI A CALLICOAT 258 SHUTTLE DRIVE CHILLICOTHE, OH 45601	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,000.
MORGAN S GALLIMORE 17692 ST RT 327 LAURELVILLE, OH 43135	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,000.

PETER J. BLOSSER SCHOLARSHIP TRUST

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K-1 ALLIANCEBERSTEIN HOLDING LP NONE
1345 AVENUE OF THE AMERICAS NEW CASH DONATION
YORK, NY 10105

N/A

3.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

16,003.

Depreciation and Amortization 990-PF
(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

Identifying number

PETER J. BLOSSER SCHOLARSHIP TRUST

FORM 990-PF PAGE 1

31-0629687

Part I Election To Expense Certain Property Under Section 179 *Note: If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II** Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	646.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	646.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use**25****26** Property used more than 50% in a qualified business use:

		%						
		%						
		%						

27 Property used 50% or less in a qualified business use:

		%			S/L -		
		%			S/L -		
		%			S/L -		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1**28****29** Add amounts in column (i), line 26. Enter here and on line 7, page 1**29****Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
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42 Amortization of costs that begins during your 2009 tax year:

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43 Amortization of costs that began before your 2009 tax year**43**

73.

44 Total. Add amounts in column (f). See the instructions for where to report**44**

73.

The Peter J. Blosser Student Loan Fund

P.O. Box 6160 Chillicothe, Ohio 45601-6160

Dear Applicant,

Please fill-out the attached application completely and return it with copies of the following documentation:

_____ Most recent family tax return _____ Most recent cumulative gpa or transcript
_____ College fees or billing statement _____ Financial Aid Award Letter
_____ College acceptance letter (1st yr. students only!)

Failure to fill-out your application completely or provide the necessary documents required will cause delays in the processing of your loan application! Complete applications receive priority.

First time applicants who meet all our current requirements must attend an interview with the Trustees at one of our scheduled meetings. You will be notified of the date & time for your interview when your application is complete! Please be aware that processing of loans can take between 3-8 weeks depending on the time of year and scheduled meeting dates, so please allow ample time for us to process your loan.

If you have any further questions, please feel free to call me at (740) 773-0043 or email me at marie@blossertrust.org.

Marie Rosebrook,
Administrator/Secretary to the Trust

The Peter J. Blosser Student Loan Fund

Confidential Loan Application

Please answer all questions fully!

Loan # _____
Check # _____
Ck sent _____

Intrvw Set _____
Notified _____
Doc's Sign _____
Posted _____

Date _____

Full Name _____ Social Security # _____

Permanent Address _____

Years as Ross County Resident _____ Date of Birth _____ Phone # _____

Father's Name & Address _____

Mother's Name & Address _____

Father's Occupation _____ Mother's Occupation _____

IF INDEPENDENT or MARRIED:

Your Occupation _____ Date of Marriage _____

Spouse's Name _____ Spouse's Occupation _____

Annual Adjusted Gross Family Income \$ _____ * Number of Family Members _____

Are there other family members currently attending college full time? _____ If yes, how many? _____

Other financial assistance you expect to receive: ▼ (upcoming/current school year only) *

Annual College Costs: * ▼

Grants _____ \$ _____

Tuition: \$ _____

Scholarships _____ \$ _____

Room & Board: \$ _____

Loans _____ \$ _____

Est. Books & Other: \$ _____

EFC _____ on your Student Aid Report (SAR) from the FAFSA application.

Do you expect to earn part of your expenses? _____ If yes, how? _____

Amount you expect to earn? \$ _____

I WISH TO BORROW \$ _____

Term begins _____ Quarters _____ Semesters _____ Trimesters _____ Other _____

Funds needed by _____

List your present debt: * (Include yours, your parents if you are still a dependent, and all student loans received in previous years.)

Creditor	Beg. Date	Type	Current Balance

Est. value of any real property you own \$ _____ Bankruptcy filed last 5 years? _____ Type _____ When? _____

* Documentation required! (see cover letter) Include parents income/debt if you are claimed as a dependant on their tax return. (R1109)

References: *First Time Applicants only!* Give three references that have known you for several years.
Do not give names of relatives or casual acquaintances. Names and addresses should be complete.

Name	Address

As an applicant for a Peter J. Blosser Student Loan, I hereby certify that the answers to the foregoing questions are true and correct to the best of my knowledge. I fully understand that if I am granted and accept a student loan from The Peter J. Blosser Student Loan Fund, that I am obligating myself to repay such loan when it becomes due with interest. I also understand that in order to receive this loan, a cosigner is required before any funds will be issued on my behalf. I agree to use these funds for the necessary expenses incident to securing my education and no other. I feel a keen moral obligation to repay my loan promptly so that other deserving students may have the opportunity to further their education.

Date _____

Cosigner's relationship to Applicant _____

_____ **APPROVED** for \$ _____ by the Board of Trustees!
 _____ Declined by the Board of Trustees!

<hr style="border: none; border-top: 1px solid black; margin-bottom: 5px;"/> <div style="text-align: center;">Date</div>	<hr style="border: none; border-top: 1px solid black; margin-bottom: 5px;"/> <div style="text-align: center;">Trustee Signature</div> <hr style="border: none; border-top: 1px solid black; margin-bottom: 5px;"/> <div style="text-align: center;">Trustee Signature</div> <hr style="border: none; border-top: 1px solid black; margin-bottom: 5px;"/> <div style="text-align: center;">Trustee Signature</div>
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