



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE J.A.N.S. FOUNDATION		A Employer identification number 30-6040216
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 14357 HORIZON COURT		B Telephone number 858-558-9200
	City or town, state, and ZIP code POWAY, CA 92064		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 17,905,269. (Part I, column (d) must be on cash basis.)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		464,382.	464,382.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<158,344.>			
b Gross sales price for all assets on line 6a		8,326,773.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<49,274.>	<49,274.>		STATEMENT 2
12 Total. Add lines 1 through 11		256,764.	415,108.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		62,568.	6,257.		56,311.
b Accounting fees STMT 4		7,314.	731.		6,583.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		85.	0.		85.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		166,747.	166,747.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		236,714.	173,735.		62,979.
25 Contributions, gifts, grants paid		775,000.			775,000.
26 Total expenses and disbursements. Add lines 24 and 25		1,011,714.	173,735.		837,979.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<754,950.>			
b Net investment income (if negative, enter -0-)			241,373.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	5,180,488.	4,551,387.	4,551,387.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	1,078,024.	1,970,549.	2,016,691.
	b Investments - corporate stock STMT 8	1,010,094.	403,983.	518,861.
	c Investments - corporate bonds	1,075,210.		
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	9,205,578.	9,861,191.	10,818,330.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	17,549,394.	16,787,110.	17,905,269.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	18,552,831.	18,552,831.		
29 Retained earnings, accumulated income, endowment, or other funds	<1,003,437.>	<1,765,721.>		
30 Total net assets or fund balances	17,549,394.	16,787,110.		
31 Total liabilities and net assets/fund balances	17,549,394.	16,787,110.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,549,394.
2 Enter amount from Part I, line 27a	2	<754,950.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	16,794,444.
5 Decreases not included in line 2 (itemize) ▶ K-1 BOOK/TAX DIFFERENCE	5	7,334.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,787,110.

Form 990-PF (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 8,326,773.		8,485,117.	<158,344.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<158,344.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<158,344.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	878,428.	19,411,659.	.045253
2007	1,023,810.	21,808,656.	.046945
2006	983,375.	20,314,272.	.048408
2005	967,630.	18,776,107.	.051535
2004	920,115.	18,809,611.	.048917

2 Total of line 1, column (d)	2	.241058
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048212
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	16,374,694.
5 Multiply line 4 by line 3	5	789,457.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,414.
7 Add lines 5 and 6	7	791,871.
8 Enter qualifying distributions from Part XII, line 4	8	837,979.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	2,414.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	2,414.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	2,414.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	28,716.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2009 estimated tax payments and 2008 overpayment credited to 2009		6d	
b Exempt foreign organizations - tax withheld at source		7	28,716.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	26,302.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <u>26,302.</u> Refunded <u>0.</u>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <u>\$ 0.</u> (2) On foundation managers. <u>\$ 0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <u>\$ 0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► LINDSAY & BROWNELL, LLP Telephone no. ► 858-558-9200 Located at ► 4225 EXECUTIVE SQUARE, SUITE 1150, LA JOLLA, CA ZIP+4 ► 92037			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check hereN/A
☒**5b****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b**X****7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAN E. NIELSEN 14357 HORIZON COURT POWAY, CA 92064	TRUSTEE	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,086,899.
b	Average of monthly cash balances	1b	4,537,156.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	16,624,055.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,624,055.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	249,361.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,374,694.
6	Minimum investment return. Enter 5% of line 5	6	818,735.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	818,735.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,414.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,414.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	816,321.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	816,321.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	816,321.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	837,979.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	837,979.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,414.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	835,565.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				816,321.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			185,461.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 837,979.				
a Applied to 2008, but not more than line 2a			185,461.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				652,518.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				163,803.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 10				
Total			▶ 3a	775,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <i>Jan Nielsen</i>		Date 5-14-10	Title trustee	
	Preparer's signature <i>Mark Brown</i>		Date MAY 05 2010	Check if self-employed <input type="checkbox"/>	Preparer's identifying number
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code LINDSAY & BROWNELL, LLP 4225 EXECUTIVE SQUARE, SUITE 1150 LA JOLLA, CA 92037			EIN Phone no. 858 5589200	

Form **990-PF** (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ML #04302 - SEE ATTACHED	P	VARIOUS	VARIOUS
b	ML #04302	P	VARIOUS	VARIOUS
c	ML #04305 - SEE ATTACHED	P	VARIOUS	VARIOUS
d	ML #04305 - SEE ATTACHED	P	VARIOUS	VARIOUS
e	ML #04307 - SEE ATTACHED	P	VARIOUS	VARIOUS
f	ML #04307 - SEE ATTACHED	P	VARIOUS	VARIOUS
g	ML #04336 - SEE ATTACHED	P	VARIOUS	VARIOUS
h	ML #07323 - SEE ATTACHED	P	VARIOUS	VARIOUS
i	ML #07323 - SEE ATTACHED	P	VARIOUS	VARIOUS
j	ML #07323 - SEE ATTACHED	P	VARIOUS	VARIOUS
k	ML #07325 - SEE ATTACHED	P	VARIOUS	VARIOUS
l	ML #04301 - CASH IN LIEU	P	VARIOUS	VARIOUS
m	ML #04336 - CASH IN LIEU	P	VARIOUS	VARIOUS
n	ML #07323 - CASH IN LIEU	P	VARIOUS	VARIOUS
o	ML #07325 - CASH IN LIEU	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,300,005.		1,300,281.	<276.>
b 50,000.		50,000.	0.
c 1,876,440.		1,867,873.	8,567.
d 1,110,816.		1,112,764.	<1,948.>
e 221,939.		208,788.	13,151.
f 411,962.		411,962.	0.
g 271,230.		188,473.	82,757.
h 1,157,497.		1,288,508.	<131,011.>
i 86,979.		382,538.	<295,559.>
j 8,823.		7,991.	832.
k 264,998.		244,941.	20,057.
l 52.			52.
m 23.			23.
n 15.			15.
o 16.			16.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<276.>
b			0.
c			8,567.
d			<1,948.>
e			13,151.
f			0.
g			82,757.
h			<131,011.>
i			<295,559.>
j			832.
k			20,057.
l			52.
m			23.
n			15.
o			16.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold, e.g., real estate,
2-story brick warehouse; or common stock, 200 shs. MLC Co.(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

1a	IRONWOOD REDEMPTION	P	VARIOUS	VARIOUS
b	ARDEN REDEMPTION	P	VARIOUS	VARIOUS
c	UBP REDEMPTION	P	VARIOUS	VARIOUS
d	ENRON LITIGATION INCOME	P	VARIOUS	VARIOUS
e	K-1 INCOME: ML SYSTEMATIC MOMENTUM (ST GAIN)	P	VARIOUS	VARIOUS
f	K-1 INCOME: ML SYSTEMATIC MOMENTUM (LT GAIN)	P	VARIOUS	VARIOUS
g	K-1 INCOME: ML SYSTEMATIC MOMENTUM (SEC 1256 GAIN)	P	VARIOUS	VARIOUS
h	OTHER GAIN	P	VARIOUS	VARIOUS
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 99,789.			99,789.
b 1,059,040.		1,022,685.	36,355.
c 386,925.		339,995.	46,930.
d 16,888.			16,888.
e		3,855.	<3,855.>
f 1,445.			1,445.
g		54,463.	<54,463.>
h 1,891.			1,891.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			99,789.
b			36,355.
c			46,930.
d			16,888.
e			<3,855.>
f			1,445.
g			<54,463.>
h			1,891.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

<158,344.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

N/A

THE J.A.N.S. FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. The gain (or loss) on a security (loss) is calculated as the difference between the original issue price (or "OID") for the security and the purchase price of the security. The purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, was assumed the fair market value of the debt security. The purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired	Date Liquidated	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
PACHOLDER HIGH YLD FUND	8.0000	02/01/08	01/15/09			200,000.01	200,000.00	0.01
Short Term Capital Gains Subtotal						200,000.01	200,000.00	0.01
SHORT TERM CAPITAL LOSSES								
VKM SENIOR INCOME TR	11.0000	02/01/08	01/05/09			275,000.00	275,101.75	(101.75)
GABELLI EQUITY TRUST INC	23.0000	02/01/08	01/06/09			575,000.00	575,149.50	(149.50)
PACHOLDER HIGH YLD FUND	9.0000	02/01/08	01/05/09			225,004.88	225,027.01	(22.13)
PACHOLDER HIGH YLD FUND	1.0000	02/01/08	01/15/09			24,999.99	25,002.99	(3.00)
Short Term Capital Losses Subtotal						1,100,004.87	1,100,281.25	(276.38)
NET SHORT TERM CAPITAL GAIN (LOSS)								(276.37)
TOTAL CAPITAL GAINS AND LOSSES						1,300,004.88	1,300,281.25	(276.37)
TOTAL REPORTABLE GROSS PROCEEDS						1,350,004.88		
DIFFERENCE						(50,000.00) *		



Account No.
6YJ-04305

Taxpayer No.
30-6040216

Page
10 of 28

THE J.A.N.S. FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS							
ELEMENTS ROGERS AGRIC TR	1550.0000	07/10/09	10/28/09		11,438.70	10,850.00	588.70
	1614.0000	07/17/09	10/28/09		11,911.02	11,553.66	357.36
		Security Subtotal			23,349.72	22,403.66	946.06
VANGUARD TOTAL STK MKT	494.0000	11/07/08	07/17/09		23,272.33	22,370.44	901.89
ISHARES MSCI TAIWAN	555.0000	07/21/09	10/28/09		6,577.02	6,137.97	439.05
	524.0000	08/18/09	10/28/09		6,209.66	5,690.48	519.18
	900.0000	08/25/09	10/28/09		10,665.46	9,836.19	829.27
		Security Subtotal			23,452.14	21,664.64	1,787.50
ISHARES BARCLAY 7-10 YR	318.0000	06/05/09	10/28/09		29,157.73	28,262.70	895.03
ISHARES BARCLYS 1-3 YEAR	320.0000	05/15/09	10/28/09		26,873.54	26,863.68	9.86
	1532.0000	08/20/09	10/28/09		128,657.12	128,335.33	321.79
		Security Subtotal			155,530.66	155,199.01	331.65
VANGUARD CONSUMER	326.0000	12/19/08	07/17/09		19,464.96	18,793.96	671.00
VANGUARD CONSUMER	640.0000	12/19/08	04/20/09		21,289.88	20,901.82	388.06



Account No.
6YJ-04305

Taxpayer No.
30-6040216

Page
11 of 28

THE J.A.N.S. FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VANGUARD UTILITIES ETF	438.0000	12/19/08	10/28/09		26,596.65	26,512.05	84.60
VANGUARD MATERIALS ETF	189.0000	12/19/08	07/17/09		10,173.02	8,858.44	1,314.58
VANGUARD HEALTH CARE ETF	288.0000	12/19/08	07/17/09		13,435.83	13,086.49	349.34
VANGUARD TELECOMM SRVCS	615.0000	12/19/08	04/20/09		27,826.43	27,779.55	46.88
VANGUARD ENERGY ETF	395.0000	12/19/08	06/17/09		28,440.37	26,559.79	1,880.58
	225.0000	12/19/08	07/21/09		<u>16,288.73</u>	<u>15,129.00</u>	<u>1,159.73</u>
		Security Subtotal			<u>44,729.10</u>	<u>41,688.79</u>	<u>3,040.31</u>
VANGUARD REIT ETF	1386.0000	07/17/09	08/03/09		48,385.27	42,433.78	5,951.49
ISHARES FTSE XINHUA HK	360.0000	07/17/09	10/28/09		15,220.40	14,100.91	1,119.49
	615.0000	08/12/09	10/28/09		26,001.53	25,491.75	509.78
	322.0000	08/18/09	10/28/09		<u>13,613.82</u>	<u>12,915.03</u>	<u>698.79</u>
		Security Subtotal			<u>54,835.75</u>	<u>52,507.69</u>	<u>2,328.06</u>
POWERSHARES WATER	890.0000	01/21/09	04/20/09		11,383.07	11,267.57	115.50
ISHARES LEHMAN 3-7 YR	245.0000	05/29/09	10/28/09		27,487.93	27,259.80	228.13
SPDR S P PHARMACEUTICALS	1767.0000	10/14/08	06/12/09		50,820.44	49,301.95	1,518.49
POWERSHARES INDIA ETF TR	434.0000	07/21/09	10/28/09		8,688.68	8,098.44	590.24
ISHARES MSCI ACWI INDEX	5612.0000	02/17/09	03/20/09		157,010.53	154,862.57	2,147.96
	3458.0000	02/17/09	03/23/09		<u>98,553.13</u>	<u>95,423.17</u>	<u>3,129.96</u>
		Security Subtotal			<u>255,563.66</u>	<u>250,285.74</u>	<u>5,277.92</u>



Account No.
6YJ-04305

Taxpayer No.
30-6040216

Page
12 of 28

THE J.A.N.S. FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
KAYNE ANDERSON MLP	790.0000	10/15/08	04/20/09			15,743.59	15,572.00	171.59
	154.0000	10/15/08	06/15/09			3,302.86	3,035.55	267.31
	666.0000	10/16/08	06/18/09			14,185.42	13,831.29	354.13
	368.0000	10/14/08	06/25/09			7,727.80	7,642.51	85.29
	102.0000	10/14/08	06/26/09			2,191.34	2,118.30	73.04
	928.0000	10/14/08	06/29/09			20,144.88	19,272.43	872.45
		Security Subtotal				63,295.89	61,472.08	1,823.81
PIMCO COMM RR STR CL P	7886.7270	05/07/09	10/28/09			63,251.54	54,467.43	8,784.11
	93.0000	06/18/09	10/28/09			745.85	677.74	68.11
	2227.0000	07/17/09	10/28/09			17,860.54	15,700.34	2,160.20
	1.0000	07/20/09	10/28/09			8.02	7.15	0.87
	2503.0000	08/25/09	10/28/09			20,074.06	18,997.76	1,076.30
	205.0000	09/18/09	10/28/09			1,644.12	1,586.70	57.42
		Security Subtotal				103,584.13	91,437.12	12,147.01
FRKLN FLT RT DLY ACC A	4470.0000	11/03/08	04/20/09			34,955.40	34,240.19	715.21
FKLN FLT RT DLY ACC ADV	14867.0000	11/03/08	10/28/09			130,234.92	114,019.81	16,215.11
LORD ABBT BOND DEB FD F	4386.0000	11/03/08	04/20/09			26,579.16	26,051.48	527.68
LAZRD EMRG MKT PTF INSTL	6861.7020	01/21/09	10/28/09			117,609.56	67,999.45	49,610.11
	1462.0000	08/12/09	10/28/09			25,058.69	22,997.26	2,061.43
		Security Subtotal				142,668.25	90,996.71	51,671.54
		Short Term Capital Gains Subtotal				1,376,761.00	1,266,893.91	109,867.09

SHORT TERM CAPITAL LOSSES

ISHARES BARCLAY 7-10 YR	755.0000	03/31/09	10/28/09			69,226.66	72,970.67	(3,744.01)
	581.0000	04/07/09	10/28/09			53,272.43	55,157.24	(1,884.81)
		Security Subtotal				122,499.09	128,127.91	(5,628.82)



Account No.
6YJ-04305

Taxpayer No.
30-6040218

Page
13 of 28

THE J.A.N.S. FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VANGUARD FINANCIALS ETF	798.0000	12/19/08	07/17/09			19,388.91	20,482.82	(1,093.91)
VANGUARD CONSUMER	322.0000	12/19/08	06/17/09			18,279.53	18,563.36	(283.83)
VANGUARD HEALTH CARE ETF	1095.0000	12/19/08	04/20/09			46,281.39	49,755.92	(3,474.53)
VANGUARD INDUSTRIAL ETF	520.0000	12/19/08	04/20/09			19,317.97	22,136.40	(2,818.43)
VANGUARD EMERGING MKTS	1455.0000	05/15/08	01/21/09			30,715.16	76,545.59	(45,830.43)
	570.0000	08/07/08	01/21/09			12,032.74	24,707.28	(12,674.54)
	800.0000	11/07/08	01/21/09			16,888.08	19,390.56	(2,502.48)
Security Subtotal						59,635.98	120,643.43	(61,007.45)
ISHARES LEHMAN 3-7 YR	450.0000	04/20/09	10/28/09			50,488.03	51,237.00	(748.97)
SPDR S P PHARMACEUTICALS	1445.0000	10/13/08	04/20/09			38,812.28	38,864.72	(52.44)
KAYNE ANDERSON MLP	1255.0000	10/13/08	01/21/09			19,237.15	26,368.05	(7,130.90)
	2140.0000	10/14/08	01/21/09			32,802.81	48,262.99	(15,460.18)
	630.0000	10/14/08	04/20/09			12,555.00	14,208.27	(1,653.27)
	2699.0000	10/17/08	06/12/09			60,039.59	61,964.18	(1,924.59)
	16.0000	10/17/08	06/18/09			340.80	363.33	(22.53)
Security Subtotal						124,975.35	151,166.82	(26,191.47)
Short Term Capital Losses Subtotal						499,678.53	600,978.38	(101,299.85)
NET SHORT TERM CAPITAL GAIN (LOSS)								8,567.24
LONG TERM CAPITAL GAINS								
ISHARES MSCI AUSTRALIA	550.0000	04/03/08	10/28/09			12,309.45	11,493.90	815.55
	401.0000	04/04/08	10/28/09			8,974.71	8,267.81	706.90
Security Subtotal						21,284.16	19,761.71	1,522.45
ISHARES MSCI TAIWAN	2985.0000	10/23/08	10/28/09			35,373.72	24,146.86	11,226.86



Account No.
6YJ-04305

Taxpayer No.
30-6040216

Page
14 of 28

THE J.A.N.S. FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ISHARES MSCI MEXICO FREE	220.0000	10/23/08	10/28/09			9,570.32	6,035.92	3,534.40
ISHARES MSCI SOUTH AFRICA	205.0000	10/23/08	10/28/09			10,661.58	5,360.75	5,300.83
ISHARES FTSE XINHUA HK	1380.0000	10/22/08	10/28/09			58,344.90	32,775.00	25,569.90
VANGUARD EUROPEAN ETF	1560.0000	10/22/08	10/28/09			76,294.67	59,358.01	16,936.66
	2221.0000	10/23/08	10/28/09			<u>108,622.11</u>	<u>85,397.44</u>	<u>23,224.67</u>
Security Subtotal						184,916.78	144,755.45	40,161.33
VANGUARD PACIFIC ETF	2754.0000	10/22/08	10/28/09			140,069.80	109,884.60	30,185.20
MARKET VECTORS RUSSIA	935.0000	10/22/08	10/28/09			26,041.04	13,229.69	12,811.35
SPDR S P PHARMACEUTICALS	995.0000	10/13/08	10/28/09			33,602.67	26,761.53	6,841.14
	998.0000	10/14/08	10/28/09			<u>33,703.99</u>	<u>27,845.70</u>	<u>5,858.29</u>
Security Subtotal						67,306.66	54,607.23	12,699.43
POWERSHARES INDIA ETF TR	825.0000	10/23/08	10/28/09			16,516.48	9,801.01	6,715.47
ISHARES MSCI TURKEY INDE	255.0000	10/23/08	10/28/09			12,601.78	5,734.44	6,867.34
ISHARES MSCI BRAZIL FREE	1110.0000	10/23/08	10/28/09			75,601.16	36,134.61	39,466.55
Long Term Capital Gains Subtotal						658,288.38	462,227.27	196,061.11

LONG TERM CAPITAL LOSSES

ISHARES MSCI CDA INDX FD	1530.0000	05/15/08	10/28/09			36,611.95	52,973.96	(16,362.01)
	225.0000	06/03/08	10/28/09			<u>5,384.12</u>	<u>7,845.18</u>	<u>(2,461.06)</u>
Security Subtotal						41,996.07	60,819.14	(18,823.07)



Account No.
6YJ-04305

Taxpayer No.
30-6040218

Page
15 of 28

THE J.A.N.S. FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ISHARES MSCI SWITZERLAND	100.0000	04/04/08	10/28/09		2,137.48	6,139.74	(4,002.26)
	850.0000	05/15/08	10/28/09		18,168.63	22,223.07	(4,054.44)
		Security Subtotal			20,306.11	28,362.81	(8,056.70)
ISHARES MSCI SWEDEN	320.0000	04/03/08	10/28/09		7,436.60	9,875.20	(2,438.60)
	235.0000	04/04/08	10/28/09		5,461.27	7,291.24	(1,829.97)
		Security Subtotal			12,897.87	17,166.44	(4,268.57)
ISHARES MSCI GERMANY	834.0000	05/15/08	10/28/09		17,839.55	27,859.18	(10,019.63)
ISHARES MSCI HONG KONG	60.0000	11/06/07	10/28/09		931.21	1,344.80	(413.59)
	190.0000	03/04/08	10/28/09		2,948.85	3,463.55	(514.70)
	150.0000	04/03/08	10/28/09		2,328.04	2,794.11	(466.07)
	580.0000	05/06/08	10/28/09		9,001.78	11,608.87	(2,607.09)
	324.0000	05/15/08	10/28/09		5,028.59	6,397.96	(1,369.37)
		Security Subtotal			20,238.47	25,609.29	(5,370.82)
ISHARES MSCI JAPAN INDEX	480.0000	03/04/08	10/28/09		4,588.68	5,852.16	(1,263.48)
	4090.0000	04/03/08	10/28/09		39,099.39	52,182.27	(13,082.88)
	520.0000	04/04/08	10/28/09		4,971.07	6,678.62	(1,707.55)
	8160.0000	05/15/08	10/28/09		78,007.60	110,049.84	(32,042.24)
	2059.0000	06/03/08	10/28/09		19,683.54	28,041.52	(8,357.98)
		Security Subtotal			148,350.28	202,804.41	(58,454.13)
ISHARES MSCI SPAIN INDEX	398.0000	05/15/08	10/28/09		19,381.22	25,721.30	(6,340.08)
ISHARES MSCI FRANCE INDX	970.0000	05/15/08	10/28/09		24,203.50	36,090.10	(11,886.60)
ISHARES MSCI UNITED	507.0000	05/15/08	06/17/09		6,699.37	11,711.09	(5,011.72)
	2490.0000	05/15/08	07/21/09		34,275.46	57,516.01	(23,240.55)
	3570.0000	04/03/08	10/28/09		55,835.51	79,693.14	(23,857.63)
	780.0000	04/04/08	10/28/09		12,199.35	17,658.34	(5,458.99)
	2577.0000	05/15/08	10/28/09		40,304.80	59,525.60	(19,220.80)
		Security Subtotal			149,314.49	226,104.18	(76,789.69)



Account No.
6YJ-04305

Taxpayer No.
30-6040216

Page
16 of 28

THE J.A.N.S. FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired	Date Liquidated	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
		Cover of Short	Short Sale	Year-to-Date	Life-to-Date			
ISHARES MSCI UNITED								
		Long Term Capital Losses Subtotal				452,527.56	650,536.85	(198,009.29)
NET LONG TERM CAPITAL GAIN (LOSS)								(1,948.18)
TOTAL CAPITAL GAINS AND LOSSES						2,987,255.47	2,980,636.41	6,619.06
TOTAL REPORTABLE GROSS PROCEEDS						2,987,255.47		
DIFFERENCE						0.00 *		

Note. Capital gains and losses in this statement are not reported to the IRS.

* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	109,867.09	(101,299.85)	196,061.11	(198,009.29)



Account No.
6YJ-04307

Taxpayer No.
30-6040218

Page
8 of 15

THE J.A.N.S. FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Year-to-Date	Life-to-Date			
SHORT TERM CAPITAL GAINS								
U.S. TRSY INFLATION NOTE	125000.0000	12/11/08	03/31/09	(3,534.30)(A)	(4,523.63)(A)	138,711.76	129,348.71(C)	9,363.05
	75000.0000	01/09/09	03/31/09	(1,566.98)(A)	(1,566.98)(A)	83,227.06	79,438.85(C)	3,788.21
		Security Subtotal				221,938.82	208,787.56	13,151.26
		Short Term Capital Gains Subtotal				221,938.82	208,787.56	13,151.26
NET SHORT TERM CAPITAL GAIN (LOSS)								13,151.26
TOTAL CAPITAL GAINS AND LOSSES						221,938.82	208,787.56	13,151.26
TOTAL REPORTABLE GROSS PROCEEDS						221,938.82		
DIFFERENCE						0.00 *		

Note: Capital gains and losses in this statement are not reported to the IRS.

* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

- Bonds purchased at a discount show accretion.
- (A) • Year-to-Date and Life-to-Date amortization/accretion figures are net adjustments and may include original issue discount, and/or premium or market discount adjustments, if applicable. These figures assume that the client has made all elections to amortize bond premium and accrete market discount on a current basis. A negative figure indicates a net reduction in cost basis due to such factors as premium amortization.
- (C) • The cost basis reflects adjustments for amortized and/or accreted amounts.



Account No.
6YJ-04307

Taxpayer No.
30-6040216

Page
10 of 15

THE J.A.N.S. FOUNDATION

2009 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
FNMA P735580 05%20		07/27/09	07/27/09			5,075.39	5,075.39	0.00
		08/25/09	08/25/09			3,764.77	3,764.77	0.00
		09/25/09	09/25/09			2,852.92	2,852.92	0.00
		10/26/09	10/26/09			2,653.08	2,653.08	0.00
		11/25/09	11/25/09			2,951.54	2,951.54	0.00
		12/28/09	12/28/09			3,170.69	3,170.69	0.00
		01/25/10	01/25/10			3,328.97	3,328.97	0.00
		Security Subtotal				23,797.38	23,797.38	0.00
FNMA P889579 06%20		01/26/09	01/26/09			9,007.94	9,007.94	0.00
		02/25/09	02/25/09			27,728.05	27,728.05	0.00
		03/25/09	03/25/09			38,899.50	38,899.50	0.00
		04/27/09	04/27/09			35,365.69	35,365.69	0.00
		05/26/09	05/26/09			30,562.33	30,562.33	0.00
		06/25/09	06/25/09			31,626.27	31,626.27	0.00
		07/27/09	07/27/09			32,740.95	32,740.95	0.00
		08/25/09	08/25/09			31,125.69	31,125.69	0.00
		09/25/09	09/25/09			31,440.71	31,440.71	0.00
		10/26/09	10/26/09			27,865.18	27,865.18	0.00
		11/25/09	11/25/09			31,756.00	31,756.00	0.00
		12/28/09	12/28/09			24,182.10	24,182.10	0.00
		01/25/10	01/25/10			35,864.34	35,864.34	0.00
		Security Subtotal				388,164.75	388,164.75	0.00
NET SHORT TERM CAPITAL GAIN (LOSS)				411,962.11	411,962.11	0.00		
TOTAL CAPITAL GAINS AND LOSSES				411,962.11	411,962.11			
TOTAL REPORTABLE GROSS PROCEEDS				411,962.11				

Note: Capital gains and losses in this statement are not reported to the IRS.

* This transaction denotes the gain or loss on the sale of an option. While option sales are not subject to 1099-B reporting, the gain or loss information is relevant for tax return preparation.

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).



Account No.
6YJ-04338

Taxpayer No.
30-6040216

Page
11 of 23

THE JANS FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Year-to-Date	Life-to-Date			
SHORT TERM CAPITAL GAINS								
AQUARIUS PLATINUM-SPON	100.0000	01/20/09	03/06/09			453.19	426.00	27.19
	200.0000	01/20/09	03/17/09			925.97	851.99	73.98
	200.0000	01/20/09	03/18/09			932.95	852.00	80.95
	300.0000	01/20/09	03/19/09			1,381.04	1,278.00	103.04
	220.0000	01/20/09	03/23/09			977.34	937.21	40.13
		Security Subtotal				4,670.49	4,345.20	325.29
ADVANCED SEMICONDR SPNADR	812.0000	01/20/09	08/21/09			3,054.99	1,240.57	1,814.42
BANCO MACRO SA-	254.0000	01/20/09	11/25/09			7,682.79	2,656.43	5,026.36
COMPANHIA ENERG DE ADR	563.0000	01/20/09	12/28/09			9,974.52	6,038.29	3,936.23
COSCO CORP (SING) ADR	100.0000	01/20/09	05/22/09			413.05	270.00	143.05
	200.0000	01/20/09	05/22/09			799.15	539.99	259.16
	500.0000	01/20/09	05/27/09			2,058.89	1,350.00	708.89
	600.0000	01/20/09	05/28/09			2,457.77	1,620.00	837.77
	150.0000	01/20/09	05/28/09			607.80	405.01	202.79
		Security Subtotal				6,336.66	4,185.00	2,151.66



Account No.
6YJ-04338

Taxpayer No.
30-6040216

Page
12 of 23

THE JANS FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CIA VALE DO RIO DOCE AD	479.0000	01/20/09	03/06/09		6,487.30	5,690.52	796.78
	60.0000	01/20/09	03/19/09		828.48	712.80	115.68
		Security Subtotal			7,315.78	6,403.32	912.46
CELLCOM ISRAEL LTD	20.0000	05/04/09	12/11/09		627.98	461.60	166.38
DESARROLLADORA SAB ADR	163.0000	01/20/09	08/07/09		5,870.02	3,025.28	2,844.74
EMBRAER EMPRESA BRAS ADR	330.0000	01/20/09	08/03/09		7,140.65	5,524.20	1,616.45
	65.0000	05/08/09	08/03/09		1,406.50	1,311.89	94.61
		Security Subtotal			8,547.15	6,836.09	1,711.06
FOMENTO ECNMCO MEX SPADR	104.0000	01/20/09	12/14/09		5,018.05	2,942.44	2,075.61
	22.0000	01/20/09	12/23/09		1,080.23	622.43	457.80
		Security Subtotal			6,098.28	3,564.87	2,533.41
GRUPO TELEvisa SA ADR	296.0000	01/20/09	11/20/09		6,141.84	4,247.60	1,894.24
ISRAEL CHEMICALS-UNSPON	398.0000	03/09/09	08/25/09		4,796.58	2,962.27	1,834.31
KIMBERLY CLARK DE MX SAB	100.0000	01/20/09	01/29/09		1,608.28	1,535.00	73.28
	200.0000	01/20/09	03/19/09		3,365.08	3,070.00	295.08
	35.0000	01/20/09	03/20/09		566.58	537.24	29.34
		Security Subtotal			5,539.94	5,142.24	397.70
KUMBA IRON ORE ADR	141.0000	01/20/09	06/10/09		3,292.51	1,924.65	1,367.86
	57.0000	01/20/09	07/10/09		1,151.37	778.05	373.32
	214.0000	01/20/09	08/03/09		5,970.88	2,921.10	3,049.78
	47.0000	01/20/09	10/08/09		1,548.18	641.55	906.63
		Security Subtotal			11,962.94	6,265.35	5,697.59



Account No.
6YJ-04338

Taxpayer No.
30-6040216

Page
13 of 23

THE JANS FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
KB FINL GROUP INC SPN AD	195.0000	01/20/09	04/13/09		5,697.09	4,530.61	1,166.48
	100.0000	01/20/09	05/04/09		3,891.09	2,323.39	1,567.70
	215.0000	01/20/09	05/04/09		8,369.44	4,995.29	3,374.15
	30.0000	01/28/09	05/04/09		1,167.84	780.90	386.94
		Security Subtotal			19,125.46	12,630.19	6,495.27
LUKOIL SPONSORED ADR	77.0000	01/20/09	07/01/09		3,541.91	2,252.25	1,289.66
	114.0000	01/20/09	09/16/09		6,308.62	3,334.50	2,974.12
	11.0000	01/20/09	11/02/09		637.31	321.75	315.56
		Security Subtotal			10,487.84	5,908.50	4,579.34
MOBILE TELESYS OJSC ADR	110.0000	01/20/09	05/04/09		4,050.23	2,295.54	1,754.69
	193.0000	01/20/09	11/06/09		9,241.51	4,027.64	5,213.87
	73.0000	01/20/09	12/01/09		3,771.12	1,523.41	2,247.71
		Security Subtotal			17,062.86	7,846.59	9,216.27
MURRAY AND ROBERTS	419.0000	03/24/09	08/12/09		2,449.20	1,854.36	594.84
	81.0000	03/24/09	10/08/09		647.03	358.49	288.54
	195.0000	03/25/09	10/08/09		1,557.68	855.13	702.55
		Security Subtotal			4,653.91	3,067.98	1,585.93
NEDBANK GROUP LTD ADR	250.0000	01/20/09	07/20/09		6,693.73	4,587.49	2,106.24
	153.0000	01/20/09	12/14/09		4,873.06	2,807.55	2,065.51
		Security Subtotal			11,566.79	7,395.04	4,171.75
ORIFLAME COSMETI SA-ADR	300.0000	01/30/09	05/11/09		6,456.94	3,632.40	2,824.54
	100.0000	01/30/09	05/12/09		2,037.35	1,210.80	826.55
	25.0000	01/30/09	05/18/09		507.75	302.70	205.05
	156.0000	01/30/09	11/04/09		4,332.82	1,888.84	2,443.98
		Security Subtotal			13,334.88	7,034.74	6,300.12
PHILPPNE L D TEL ADR	40.0000	01/20/09	07/15/09		1,962.43	1,771.60	190.83



Account No.
6YJ-04338

Taxpayer No.
30-6040218

Page
14 of 23

THE JANS FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PPP PT TEL INDONESIA S ADR	124 0000	01/20/09	08/14/09			4,298.47	2,757.95	1,540.52
PT UNITED TRACTORS TBK	48.0000	03/11/09	07/09/09			945.58	455.32	490.26
	52 0000	03/11/09	12/21/09			1,679.08	493.28	1,185.80
	117 0000	03/12/09	12/21/09			3,777.92	1,107.75	2,670.17
		Security Subtotal				6,402.58	2,056.35	4,346.23
SHINHAN FINL GRP SP ADR	300.0000	03/16/09	03/16/09			252.15	252.15	0.00
	70.0000	01/20/09	04/09/09			3,163.95	2,671.16	492.79
	43 0000	01/20/09	07/15/09			2,459.10	1,640.85	818.25
	76.0000	01/20/09	09/16/09			6,139.64	2,900.12	3,239.52
		Security Subtotal				12,014.84	7,464.28	4,550.56
STANDARD BANK GROUP-UNSP	146 0000	07/22/09	12/15/09			3,973.09	3,593.42	379.67
TENARIS S A ADR	143 0000	01/20/09	06/10/09			4,389.99	2,732.72	1,657.27
	18.0000	01/20/09	07/09/09			451.73	343.98	107.75
	274.0000	01/20/09	08/24/09			8,332.12	5,236.15	3,095.97
	30.0000	01/28/09	08/24/09			912.28	634.80	277.48
		Security Subtotal				14,086.12	8,947.65	5,138.47
TEVA PHARMACTCL INDS ADR	35 0000	01/20/09	04/06/09			1,575.76	1,501.49	74.27
	33.0000	01/20/09	07/06/09			1,629.84	1,415.70	214.14
	102.0000	01/20/09	07/15/09			5,072.39	4,375.81	696.58
	15 0000	01/28/09	07/15/09			745.95	624.00	121.95
		Security Subtotal				9,023.94	7,917.00	1,106.94
TAIWAN S MANUFCTRING ADR	170.0000	01/20/09	01/29/09			1,302.19	1,200.20	101.99
	595.0000	01/20/09	04/08/09			5,666.39	4,200.69	1,465.70
		Security Subtotal				6,968.58	5,400.89	1,567.69
TURKCELL ILETISIM ADR	880.0000	01/20/09	02/27/09			10,890.20	10,545.39	344.81



Account No.
6YJ-04338

Taxpayer No.
30-6040216

Page
15 of 23

THE JANS FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
TAM S A SPON ADR	100.0000	01/20/09	04/20/09		799.97	736.56	63.41
	300.0000	01/20/09	04/23/09		2,302.44	2,209.71	92.73
		Security Subtotal			3,102.41	2,946.27	156.14
VALE SA	371.0000	01/20/09	07/01/09		6,772.84	4,407.48	2,365.36
	55.0000	01/28/09	07/01/09		1,004.06	797.50	206.56
		Security Subtotal			7,776.90	5,204.98	2,571.92
		Short Term Capital Gains Subtotal			246,361.24	169,862.93	85,488.31
SHORT TERM CAPITAL LOSSES							
AKBANK TURK SPON ADR REG	1150.0000	01/20/09	02/27/09		5,232.47	6,267.50	(1,035.03)
ARCELORMITTAL SOUTH	100.0000	01/20/09	03/17/09		694.95	705.00	(10.05)
	100.0000	01/20/09	03/19/09		655.15	705.00	(49.85)
	300.0000	01/20/09	03/24/09		2,031.49	2,115.00	(83.51)
		Security Subtotal			3,381.59	3,525.00	(143.41)
BANCO MACRO SA-	100.0000	01/20/09	03/20/09		1,014.55	1,045.83	(31.28)
	100.0000	01/20/09	03/26/09		1,031.91	1,045.84	(13.93)
		Security Subtotal			2,046.46	2,091.67	(45.21)
CHINA MEDICAL TECHNOLOGS	100.0000	04/06/09	08/10/09		1,500.81	1,621.81	(121.00)
	100.0000	04/07/09	08/10/09		1,500.81	1,632.28	(131.47)
	100.0000	05/13/09	08/10/09		1,500.81	1,981.29	(480.48)
	65.0000	06/23/09	08/10/09		975.53	1,256.05	(280.52)
		Security Subtotal			5,477.96	6,491.43	(1,013.47)
FOMENTO ECNMCO MEX SPADR	85.0000	01/20/09	03/18/09		2,164.31	2,404.88	(240.57)
NEDBANK GROUP LTD ADR	110.0000	01/20/09	02/02/09		1,983.09	2,018.50	(35.41)
TENARIS S A ADR	35.0000	01/20/09	03/18/09		662.97	668.85	(5.88)



Account No.
6YJ-04336

Taxpayer No.
30-6040218

Page
16 of 23

THE JANS FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
TEVA PHARMACTCL INDS ADR	80.0000	01/20/09	01/29/09			3,346.45	3,432.00	(85.55)
TURKCELL ILETISIM ADR	55.0000	01/28/09	02/27/09			680.64	752.40	(71.76)
TAM S A SPON ADR	100.0000	01/20/09	05/01/09			698.45	736.57	(38.12)
	30.0000	01/20/09	05/01/09			204.68	220.98	(16.30)
Security Subtotal						903.13	957.55	(54.42)
Short Term Capital Losses Subtotal						25,879.07	28,609.78	(2,730.71)
NET SHORT TERM CAPITAL GAIN (LOSS)								82,757.60
OTHER TRANSACTIONS								
NEDBANK GROUP LTD ADR	585.0000	05/05/09	05/05/09			18.24	N/A	N/A
TAIWAN S MANUFCTRING ADR	.0000	08/20/09	08/20/09			4.35	N/A	N/A
Other Transactions Subtotal						22.59		
TOTAL CAPITAL GAINS AND LOSSES						271,252.90	188,472.71	82,757.60

Note: Capital gains and losses in this statement are not reported to the IRS.

* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

N/A - Results which cannot be calculated because of insufficient data in the Capital Gain or (Loss) Column and are not included in the realized capital gain and loss summary.



Account No.
6YJ-07323

Taxpayer No.
30-6040218

Page
17 of 47

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS							
AKAMAI TECHNOLOGIES INC	212.0000	01/21/09	07/30/09		3,419.09	2,758.01	661.08
	227.0000	01/21/09	08/06/09		4,091.17	2,953.16	1,138.01
		Security Subtotal			7,510.26	5,711.17	1,799.09
ALLEGHENY TECH INC	242.0000	01/21/09	06/23/09		8,192.47	5,276.59	2,915.88
	61.0000	01/21/09	07/20/09		2,073.31	1,330.05	743.26
	91.0000	02/17/09	07/20/09		3,092.97	2,122.12	970.85
	165.0000	03/11/09	07/20/09		5,608.14	3,244.43	2,363.71
		Security Subtotal			18,966.89	11,973.19	6,993.70
AETNA INC NEW	73.0000	12/16/08	01/21/09		1,993.74	1,753.01	240.73
	131.0000	12/18/08	01/21/09		3,577.82	3,377.43	200.39
		Security Subtotal			5,571.56	5,130.44	441.12
AT&T INC	169.0000	10/13/08	01/21/09		4,314.54	4,106.40	208.14
	91.0000	02/12/09	06/12/09		2,269.51	2,187.16	82.35
		Security Subtotal			6,584.05	6,293.56	290.49
ACTIVISION BLIZZARD INC	1019.0000	01/21/09	07/09/09		11,780.05	9,598.98	2,181.07



Account No.
6YJ-07323

Taxpayer No.
30-6040216

Page
18 of 47

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BJS WHOLESALE CLUB INC	113.0000	01/21/09	08/26/09		3,614.00	3,400.33	213.67
	170.0000	01/21/09	08/27/09		5,524.48	5,115.56	408.92
		Security Subtotal			9,138.48	8,515.89	622.59
CISCO SYSTEMS INC COM	177.0000	12/01/08	01/21/09		2,715.16	2,699.25	15.91
DIRECTV GROUP INC	152.0000	04/09/09	09/10/09		3,790.92	3,716.68	74.24
	117.0000	04/09/09	09/15/09		3,002.61	2,860.88	141.73
		Security Subtotal			6,793.53	6,577.56	215.97
FPL GROUP INC	85.0000	01/21/09	05/21/09		4,504.51	4,113.06	391.45
	75.0000	01/21/09	09/23/09		4,054.01	3,629.17	424.84
	48.0000	01/21/09	10/02/09		2,553.60	2,322.68	230.92
	51.0000	01/27/09	10/02/09		2,713.22	2,598.44	114.78
		Security Subtotal			13,825.34	12,663.35	1,161.99
FTI CONSULTING INC COM	114.0000	01/21/09	04/09/09		5,473.82	4,996.22	477.60
FIDELITY NATIONAL FINANC	67.0000	01/21/09	05/04/09		1,062.67	1,039.09	23.58
PROSHARES ULTRASHORT S&P	89.0000	01/21/09	03/02/09		9,504.50	7,290.52	2,213.98
	21.0000	01/21/09	03/09/09		2,301.97	1,720.23	581.74
	88.0000	01/21/09	03/11/09		8,823.75	7,208.61	1,615.14
		Security Subtotal			20,630.22	16,219.36	4,410.86
PROSHARES ULTRASHORT	23.0000	01/21/09	03/09/09		2,509.47	1,723.74	785.73
	31.0000	01/21/09	03/11/09		3,087.96	2,323.31	764.65
		Security Subtotal			5,597.43	4,047.05	1,550.38
PROSHARES ULTRASHORT	23.0000	01/21/09	03/11/09		2,568.26	2,207.49	360.77
GENENTECH INC NEW	64.0000	10/30/08	01/21/09		5,292.77	5,247.56	45.21



Account No.
6YJ-07323

Taxpayer No.
30-6040216

Page
19 of 47

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GOLDCORP INC	230.0000	01/21/09	04/15/09		6,944.90	6,110.63	834.27
	118.0000	01/21/09	04/20/09		3,342.99	3,135.03	207.96
	122.0000	02/25/09	06/17/09		4,126.24	3,590.04	536.20
		Security Subtotal			14,414.13	12,835.70	1,578.43
GIVAUDAN SA UNSP ADR	859.0000	04/30/09	04/30/09		149.64	149.64	0.00
	859.0000	08/12/09	08/12/09		414.19	414.19	0.00
		Security Subtotal			563.83	563.83	0.00
HUMAN GENOME SCIENCS INC	187.0000	08/27/09	10/19/09		3,906.49	3,598.85	307.64
HEWITT ASSOCIATES INC	148.0000	01/21/09	07/21/09		4,346.95	4,043.81	303.14
INFOSYS TECH LTD ADR	113.0000	04/30/09	10/12/09		5,354.53	3,465.34	1,889.19
ICICI BANK LTD SPD ADR	117.0000	05/27/09	11/13/09		4,532.75	3,478.67	1,054.08
	3.0000	06/02/09	11/13/09		116.23	94.46	21.77
		Security Subtotal			4,648.98	3,573.13	1,075.85
INTL FLAVORS&FRAGRNC	41.0000	01/21/09	05/01/09		1,227.86	1,156.65	71.21
	17.0000	01/21/09	09/29/09		642.05	479.58	162.47
	45.0000	01/21/09	09/30/09		1,706.80	1,269.49	437.31
	56.0000	01/21/09	10/19/09		2,176.93	1,579.81	597.12
		Security Subtotal			5,753.64	4,485.53	1,268.11
INTL PAPER CO	157.0000	05/04/09	06/25/09		2,253.25	2,200.12	53.13
JPMORGAN CHASE & CO	61.0000	01/21/09	02/02/09		1,527.38	1,293.16	234.22
	130.0000	01/21/09	10/30/09		5,448.96	2,755.94	2,693.02
	52.0000	03/13/09	10/30/09		2,179.59	1,206.52	973.07
	39.0000	03/13/09	11/03/09		1,644.53	904.90	739.63
	4.0000	03/24/09	11/03/09		168.68	111.32	57.36
	69.0000	03/24/09	11/13/09		2,954.54	1,920.41	1,034.13
	60.0000	03/25/09	11/13/09		2,569.17	1,632.00	937.17
		Security Subtotal			16,492.85	9,824.25	6,668.60



Account No.
6YJ-07323

Taxpayer No.
30-8040218

Page
20 of 47

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
JOHNSON AND JOHNSON COM	114.0000	10/10/08	01/21/09		6,401.11	6,382.05	19.06
KINDER MORGAN MANAGEMENT	112.0000	02/18/09	09/14/09		5,195.76	4,575.77	619.99
	123.0000	02/18/09	09/15/09		5,710.88	5,025.18	685.70
	72.0000	03/11/09	09/15/09		3,342.96	2,635.68	707.28
		Security Subtotal			14,249.60	12,238.63	2,012.97
LOCKHEED MARTIN CORP	76.0000	01/21/09	05/04/09		6,090.21	6,006.09	84.12
	52.0000	01/21/09	05/11/09		4,178.49	4,109.44	69.05
		Security Subtotal			10,268.70	10,115.53	153.17
LIBERTY MDIA CORP ETMNT	148.0000	04/09/09	10/14/09		4,494.90	3,305.76	1,189.14
	149.0000	04/15/09	10/14/09		4,525.28	3,267.11	1,258.17
		Security Subtotal			9,020.18	6,572.87	2,447.31
MGM MIRAGE INC 1 CT COM	385.0000	01/21/09	01/22/09		3,510.95	3,506.69	4.26
MORGAN STANLEY	109.0000	03/11/09	04/15/09		2,478.06	2,461.49	16.57
METLIFE INC COM	287.0000	12/01/08	01/21/09		7,562.41	7,488.75	73.66
MCDERMOTT INTL INC	181.0000	05/11/09	11/17/09		4,163.22	3,337.46	825.76
	103.0000	05/11/09	11/18/09		2,362.32	1,899.21	463.11
	100.0000	05/11/09	12/01/09		2,093.74	1,843.91	249.83
	172.0000	05/26/09	12/01/09		3,601.25	3,507.65	93.60
		Security Subtotal			12,220.53	10,588.23	1,632.30
NVIDIA	235.0000	07/21/09	10/15/09		3,175.39	2,816.70	358.69
NYSE EURONEXT	191.0000	01/21/09	01/26/09		3,970.82	3,959.40	11.42
	70.0000	01/21/09	06/02/09		2,146.88	1,451.09	695.79
		Security Subtotal			6,117.70	5,410.49	707.21



Account No.
6YJ-07323

Taxpayer No.
30-6040218

Page
21 of 47

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PENN NATL GAMING CORP	64.0000	01/21/09	10/01/09		1,708.82	1,180.93	527.89
	41.0000	01/21/09	10/02/09		1,059.18	756.53	302.65
	142.0000	01/21/09	10/08/09		3,753.47	2,620.20	1,133.27
	89.0000	01/21/09	10/21/09		2,572.60	1,642.23	930.37
	46.0000	01/21/09	12/01/09		1,259.99	848.80	411.19
		Security Subtotal			10,354.06	7,048.69	3,305.37
PETROLEO BRAS SA ADR	103.0000	01/21/09	09/16/09		3,874.99	2,138.27	1,736.72
PETROLEO BRAS VTG SPD ADR	134.0000	01/21/09	07/21/09		5,598.72	3,335.20	2,263.52
	95.0000	01/21/09	10/12/09		4,577.26	2,364.51	2,212.75
		Security Subtotal			10,175.98	5,699.71	4,476.27
PEABODY ENERGY CORP COM	443.0000	01/21/09	07/30/09		14,492.41	10,573.66	3,918.75
PHILIP MORRIS INTL INC	30.0000	02/04/09	03/30/09		1,121.95	1,108.84	13.11
	91.0000	02/12/09	04/30/09		3,330.07	3,284.86	45.21
		Security Subtotal			4,452.02	4,393.70	58.32
PERRIGO CO	46.0000	03/26/09	10/22/09		1,673.89	1,135.74	538.15
POTASH CORP SASKATCHEWAN	52.0000	02/27/09	09/15/09		4,799.23	4,342.65	456.58
	25.0000	02/27/09	09/21/09		2,304.29	2,087.81	216.48
	19.0000	02/27/09	10/09/09		1,732.85	1,586.74	146.11
		Security Subtotal			8,836.37	8,017.20	819.17
RALCORP HLDGS INC NEW	39.0000	01/21/09	09/23/09		2,293.97	2,238.52	55.45
	33.0000	01/21/09	10/07/09		1,936.66	1,894.14	42.52
	13.0000	01/21/09	10/08/09		759.89	746.17	13.72
		Security Subtotal			4,990.52	4,878.83	111.69
REGAL BELOIT CORP WIS	43.0000	04/27/09	12/01/09		2,111.34	1,712.01	399.33



Account No.
6YJ-07323

Taxpayer No.
30-6040216

Page
22 of 47

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
STERICYCLE INC COM	92 0000	01/21/09	09/14/09		4,515.04	4,445.41	69.63
	70 0000	01/21/09	09/21/09		3,403.56	3,382.37	21.19
		Security Subtotal			7,918.60	7,827.78	90.82
SEMPRA ENERGY	37.0000	06/08/09	12/09/09		1,991.75	1,748.08	243.67
	72.0000	06/08/09	12/17/09		3,982.06	3,401.68	580.38
	43 0000	06/08/09	12/18/09		2,358.91	2,031.56	327.35
		Security Subtotal			8,332.72	7,181.32	1,151.40
SCHLUMBERGER LTD	145.0000	03/27/09	07/30/09		7,695.11	6,376.40	1,318.71
TYCO INTL LTD NAMEN-AKT	158 0000	03/16/09	12/01/09		5,666.32	2,947.52	2,718.80
	3.0000	03/17/09	12/01/09		107.59	58.11	49.48
		Security Subtotal			5,773.91	3,005.63	2,768.28
TARGET CORP COM	192 0000	12/03/08	01/21/09		6,458.84	6,253.79	205.05
WAL-MART STORES INC	119.0000	03/04/09	07/20/09		5,762.62	5,710.08	52.54
	69 0000	03/04/09	08/13/09		3,540.71	3,310.89	229.82
	54.0000	03/13/09	08/13/09		2,771.00	2,641.53	129.47
	71.0000	03/13/09	08/24/09		3,659.63	3,473.13	186.50
		Security Subtotal			15,733.96	15,135.63	598.33
WASHINGTON POST CO B	10.0000	03/12/09	08/26/09		4,488.13	3,539.84	948.29
WEYERHAEUSER CO	137.0000	01/21/09	06/15/09		4,493.06	3,768.66	724.40
	243 0000	01/21/09	06/17/09		7,145.54	6,684.57	460.97
	97.0000	03/20/09	06/17/09		2,852.34	2,604.89	247.45
		Security Subtotal			14,490.94	13,058.12	1,432.82
WELLS FARGO & CO NEW DEL	108.0000	01/21/09	02/02/09		2,074.16	1,665.31	408.85
	172.0000	01/21/09	10/30/09		4,740.19	2,652.18	2,088.01
	50.0000	03/10/09	10/30/09		1,377.97	573.35	804.62
	32.0000	03/10/09	11/03/09		871.43	366.95	504.48
	31.0000	03/13/09	11/03/09		844.21	404.01	440.20



Account No.
6YJ-07323

Taxpayer No.
30-6040216

Page
23 of 47

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WELLS FARGO & CO NEW DEL	106 0000	03/13/09	11/12/09			3,009.84	1,381.48	1,628.36
	34.0000	03/24/09	11/12/09			965.43	559.02	406.41
	64 0000	03/24/09	11/13/09			1,783.33	1,052.29	731.04
	114 0000	03/25/09	11/13/09			3,176.58	1,849.08	1,327.50
		Security Subtotal				18,843.14	10,503.67	8,339.47
		Short Term Capital Gains Subtotal				406,946.70	333,570.14	73,376.56

SHORT TERM CAPITAL LOSSES

ABBOTT LABS	363 0000	05/15/08	01/21/09			18,935.42	19,788.58	(853.16)
	55.0000	08/11/08	01/21/09			2,869.00	3,225.75	(356.75)
	58.0000	10/02/08	01/21/09			3,025.49	3,428.38	(402.89)
	54.0000	10/14/08	01/21/09			2,816.85	2,984.98	(168.13)
		Security Subtotal				27,646.76	29,427.69	(1,780.93)
AKAMAI TECHNOLOGIES INC	171.0000	03/30/09	08/06/09			3,081.91	3,277.25	(195.34)
AMERICAN TOWER CORP CL A	329.0000	05/15/08	01/21/09			9,560.84	14,849.35	(5,288.51)
AETNA INC NEW	339 0000	05/30/08	01/21/09			9,258.60	15,957.07	(6,698.47)
	123.0000	06/12/08	01/21/09			3,359.32	5,502.36	(2,143.04)
		Security Subtotal				12,617.92	21,459.43	(8,841.51)
AT& T INC	405.0000	05/15/08	01/21/09			10,339.58	15,983.73	(5,644.15)
	152.0000	06/25/08	01/21/09			3,880.54	5,313.78	(1,433.24)
	140.0000	10/14/08	01/21/09			3,574.19	3,770.06	(195.87)
	7.0000	11/25/08	01/21/09			178.71	194.85	(16.14)
	134 0000	11/25/08	06/08/09			3,260.75	3,730.18	(469.43)
	123 0000	11/26/08	06/08/09			2,993.07	3,510.42	(517.35)
	53.0000	01/28/09	06/08/09			1,289.71	1,381.49	(91.78)
	72 0000	01/28/09	06/12/09			1,795.64	1,876.75	(81.11)
	129.0000	02/06/09	06/12/09			3,217.20	3,354.05	(136.85)
		Security Subtotal				30,529.39	39,115.31	(8,585.92)



Account No.
6YJ-07323

Taxpayer No.
30-6040216

Page
24 of 47

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
APPLE INC	139.0000	05/15/08	01/21/09		11,286.74	25,829.54	(14,542.80)
	38.0000	08/12/08	01/21/09		3,085.58	6,759.22	(3,673.64)
	33.0000	12/02/08	01/21/09		2,679.58	2,946.20	(266.62)
	52.0000	12/03/08	01/21/09		4,222.38	4,857.07	(634.69)
	74.0000	12/08/08	01/21/09		6,008.79	7,345.22	(1,336.43)
		Security Subtotal			27,283.07	47,737.25	(20,454.18)
BLOCK H&R INC	176.0000	01/21/09	04/16/09		2,878.68	3,555.20	(676.52)
	344.0000	01/21/09	05/18/09		4,901.77	6,948.80	(2,047.03)
		Security Subtotal			7,780.45	10,504.00	(2,723.55)
COMCAST CORP NEW CL A	288.0000	05/01/09	08/18/09		4,129.44	4,678.15	(548.71)
	344.0000	05/01/09	08/21/09		5,080.33	5,587.81	(507.48)
		Security Subtotal			9,209.77	10,265.96	(1,056.19)
CVS CAREMARK CORP	472.0000	05/15/08	01/21/09		12,394.74	19,861.05	(7,466.31)
	74.0000	06/12/08	01/21/09		1,943.24	3,088.69	(1,145.45)
	126.0000	08/11/08	01/21/09		3,308.76	4,849.73	(1,540.97)
	220.0000	10/30/08	01/21/09		5,777.22	6,382.18	(604.96)
		Security Subtotal			23,423.96	34,181.65	(10,757.69)
COSTCO WHOLESALE CRP DEL	170.0000	01/21/09	02/04/09		7,197.99	8,052.78	(854.79)
	185.0000	01/21/09	03/04/09		7,580.07	8,763.32	(1,183.25)
		Security Subtotal			14,778.06	16,816.10	(2,038.04)
CORRECTIONS CORP OF AMER	104.0000	01/21/09	02/11/09		1,190.68	1,525.37	(334.69)
CHEVRON CORP	84.0000	12/10/08	01/21/09		5,917.98	6,553.24	(635.26)
	81.0000	12/11/08	01/21/09		5,706.63	6,505.73	(799.10)
		Security Subtotal			11,624.61	13,058.97	(1,434.36)
CONOCOPHILLIPS	124.0000	12/10/08	01/21/09		5,973.37	6,523.64	(550.27)



Account No.
6YJ-07323

Taxpayer No.
30-6040216

Page
25 of 47

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CHUBB CORP	100.0000	10/29/08	02/18/09		3,949.99	5,164.81	(1,214.82)
	37.0000	10/29/08	03/12/09		1,323.69	1,910.99	(587.30)
	56.0000	12/01/08	03/12/09		2,003.44	2,644.17	(640.73)
	11.0000	12/01/08	04/20/09		459.54	519.40	(59.86)
	51.0000	12/16/08	04/20/09		2,130.63	2,550.00	(419.37)
	105.0000	01/21/09	04/20/09		4,386.61	4,427.26	(40.65)
		Security Subtotal			14,253.90	17,216.63	(2,962.73)
CISCO SYSTEMS INC COM	394.0000	11/24/08	01/21/09		6,043.92	6,460.10	(416.18)
	221.0000	12/08/08	01/21/09		3,390.13	3,785.73	(395.60)
		Security Subtotal			9,434.05	10,245.83	(811.78)
DOMINION RES INC NEW VA	181.0000	02/06/09	04/09/09		5,510.68	6,692.42	(1,181.74)
	103.0000	02/12/09	04/09/09		3,135.92	3,541.33	(405.41)
		Security Subtotal			8,646.60	10,233.75	(1,587.15)
DISNEY (WALT) CO COM STK	230.0000	05/15/08	01/21/09		4,834.57	7,969.04	(3,134.47)
	269.0000	08/11/08	01/21/09		5,654.34	8,828.45	(3,174.11)
	208.0000	11/24/08	01/21/09		4,372.13	4,675.34	(303.21)
	181.0000	12/08/08	01/21/09		3,804.61	4,456.06	(651.45)
		Security Subtotal			18,665.65	25,928.89	(7,263.24)
FTI CONSULTING INC COM	39.0000	01/21/09	02/23/09		1,558.11	1,709.23	(151.12)
	40.0000	01/21/09	02/24/09		1,479.48	1,753.05	(273.57)
		Security Subtotal			3,037.59	3,462.28	(424.69)
FIDELITY NATIONAL FINANC	383.0000	01/21/09	05/26/09		5,125.02	5,939.92	(814.90)
	65.0000	02/04/09	05/26/09		869.78	1,146.71	(276.93)
	75.0000	02/18/09	05/26/09		1,003.60	1,436.28	(432.68)
		Security Subtotal			6,998.40	8,522.91	(1,524.51)
PROSHARES SHORT S&P500	35.0000	06/23/09	08/04/09		2,094.58	2,364.37	(269.79)
	66.0000	06/23/09	08/17/09		4,011.05	4,458.54	(447.49)
		Security Subtotal			6,105.63	6,822.91	(717.28)



Account No.
6YJ-07323

Taxpayer No.
30-6040218

Page
26 of 47

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PROSHARES ULTRASHORT QQQ	320.0000	01/21/09	02/06/09		16,021.57	19,183.97	(3,162.40)
PROSHARES ULTRASHORT S&P	60.0000	01/21/09	07/20/09		3,125.10	4,914.97	(1,789.87)
PROSHARES ULTRASHORT	51.0000	01/21/09	04/15/09		2,966.19	3,822.22	(856.03)
	10.0000	01/21/09	07/23/09		<u>361.98</u>	<u>749.46</u>	<u>(387.48)</u>
Security Subtotal					3,328.17	4,571.68	(1,243.51)
PROSHARES ULTRASHORT	54.0000	01/21/09	08/04/09		2,827.82	5,182.82	(2,355.00)
	16.0000	07/23/09	08/04/09		<u>837.88</u>	<u>883.06</u>	<u>(45.18)</u>
Security Subtotal					3,665.70	6,065.88	(2,400.18)
PROSHARES ULTRASHORT	238.0000	06/17/09	07/21/09		3,939.51	4,552.96	(613.45)
	11.0000	06/18/09	07/21/09		182.08	209.62	(27.54)
	117.0000	06/18/09	08/07/09		1,516.74	2,229.62	(712.88)
	130.0000	06/23/09	08/07/09		<u>1,685.28</u>	<u>2,670.77</u>	<u>(985.49)</u>
Security Subtotal					7,323.61	9,662.97	(2,339.36)
PROSHARES ULTRASHORT OIL	195.0000	06/17/09	08/05/09		3,207.71	3,445.32	(237.61)
	42.0000	06/18/09	08/05/09		690.90	747.97	(57.07)
	154.0000	06/18/09	08/17/09		2,726.46	2,742.59	(16.13)
	31.0000	06/23/09	08/17/09		548.84	607.00	(58.16)
	100.0000	06/23/09	08/24/09		1,534.72	1,958.07	(423.35)
	90.0000	07/08/09	08/24/09		<u>1,381.26</u>	<u>2,015.60</u>	<u>(634.34)</u>
Security Subtotal					10,089.89	11,516.55	(1,426.66)
PROSHARES SHORT MSCI EAF	27.0000	01/22/09	09/08/09		1,674.99	2,612.75	(937.76)
PROSHARES ULTRASHORT MSC	102.0000	04/27/09	07/22/09		1,837.70	3,315.40	(1,477.70)
	126.0000	05/14/09	07/22/09		<u>2,270.11</u>	<u>3,216.10</u>	<u>(945.99)</u>
Security Subtotal					4,107.81	6,531.50	(2,423.69)



Account No.
6YJ-07323

Taxpayer No.
30-6040216

Page
27 of 47

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PROSHARES TR	26.0000	03/03/09	03/16/09		1,998.32	2,369.89	(371.57)
	38.0000	03/03/09	03/24/09		2,690.86	3,463.69	(772.83)
	1.0000	03/03/09	05/04/09		56.51	91.16	(34.65)
	37.0000	03/05/09	05/04/09		2,091.19	3,265.04	(1,173.85)
	4.0000	03/05/09	07/01/09		205.18	352.98	(147.80)
	44.0000	04/29/09	07/01/09		2,257.03	2,808.98	(551.95)
	59.0000	05/14/09	07/01/09		3,026.47	3,399.11	(372.64)
	57.0000	06/23/09	07/01/09		2,923.89	3,181.95	(258.06)
		Security Subtotal			15,249.45	18,932.80	(3,683.35)
RYDEX INVSE 2X SP 500	10.0000	01/21/09	03/30/09		1,283.40	1,319.80	(36.40)
PROSHARES SHORT FINANCIA	55.0000	03/03/09	04/17/09		3,689.73	6,097.03	(2,407.30)
	10.0000	03/05/09	04/17/09		670.86	1,179.62	(508.76)
	15.0000	03/05/09	09/08/09		706.65	1,769.44	(1,062.79)
		Security Subtotal			5,067.24	9,046.09	(3,978.85)
GENL DYNAMICS CORP COM	36.0000	05/15/08	01/21/09		1,927.42	3,335.73	(1,408.31)
	72.0000	08/11/08	01/21/09		3,854.86	6,750.00	(2,895.14)
		Security Subtotal			5,782.28	10,085.73	(4,303.45)
GOLDMAN SACHS GROUP INC	85.0000	12/17/08	01/21/09		5,737.76	6,585.16	(847.40)
	36.0000	12/18/08	01/21/09		2,430.11	2,882.83	(452.72)
	93.0000	01/02/09	01/21/09		6,277.78	8,042.30	(1,764.52)
	84.0000	01/06/09	01/21/09		5,670.27	7,659.76	(1,989.49)
		Security Subtotal			20,115.92	25,170.05	(5,054.13)
GOLDCORP INC	17.0000	02/25/09	04/20/09		481.62	500.25	(18.63)
	62.0000	02/25/09	05/01/09		1,699.03	1,824.44	(125.41)
		Security Subtotal			2,180.65	2,324.69	(144.04)
GENERAL MILLS	142.0000	01/21/09	03/20/09		6,705.09	8,431.03	(1,725.94)
	68.0000	01/21/09	03/26/09		3,354.81	4,037.40	(682.59)
	98.0000	01/21/09	03/27/09		4,809.56	5,818.61	(1,009.05)
		Security Subtotal			14,869.46	18,287.04	(3,417.58)



Account No.
6YJ-07323

Taxpayer No.
30-6040216

Page
28 of 47

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GOOGLE INC CL A	22.0000	05/15/08	01/21/09		6,594.76	12,760.36	(6,165.60)
	14.0000	08/11/08	01/21/09		4,196.67	7,024.64	(2,827.97)
	18.0000	10/14/08	01/21/09		5,395.73	6,634.33	(1,238.60)
		Security Subtotal			16,187.16	26,419.33	(10,232.17)
GENZYME CORPORATION	75.0000	09/10/08	01/21/09		5,237.22	5,979.20	(741.98)
	33.0000	09/10/08	03/06/09		1,719.94	2,630.86	(910.92)
	6.0000	09/12/08	03/06/09		312.72	478.63	(165.91)
	41.0000	09/12/08	03/12/09		2,212.48	3,270.65	(1,058.17)
	50.0000	10/10/08	03/12/09		2,698.15	3,168.93	(470.78)
	80.0000	10/28/08	03/12/09		4,317.05	5,824.00	(1,506.95)
		Security Subtotal			16,497.56	21,352.27	(4,854.71)
GOODYEAR TIRE RUBBER	242.0000	08/07/09	10/29/09		3,103.64	4,431.28	(1,327.64)
HESS CORP	106.0000	05/29/09	07/27/09		5,677.92	6,992.12	(1,314.20)
HEWLETT PACKARD CO DEL	256.0000	05/15/08	01/21/09		8,888.77	11,642.57	(2,753.80)
	241.0000	08/11/08	01/21/09		8,367.98	10,951.04	(2,583.08)
	21.0000	08/11/08	02/19/09		662.66	954.24	(291.58)
	163.0000	10/14/08	02/19/09		5,143.56	6,663.33	(1,519.77)
	4.0000	11/26/08	02/19/09		126.23	136.87	(10.64)
	187.0000	11/26/08	02/23/09		5,778.13	6,399.13	(621.00)
		Security Subtotal			28,967.31	36,747.18	(7,779.87)
ITRON INC	66.0000	01/21/09	04/30/09		2,972.37	3,784.46	(812.09)
	23.0000	01/21/09	07/23/09		1,264.81	1,318.83	(54.02)
		Security Subtotal			4,237.18	5,103.29	(866.11)
IBERIABANK CORP COM	35.0000	04/09/09	06/02/09		1,491.25	1,729.34	(238.09)
	33.0000	04/09/09	06/29/09		1,341.91	1,630.53	(288.62)
		Security Subtotal			2,833.16	3,359.87	(526.71)



Account No.
6YJ-07323

Taxpayer No.
30-6040216

Page
29 of 47

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
INTL BUSINESS MACHINES	49 0000	08/11/08	01/21/09		4,453.76	6,169.10	(1,715.34)
	15 0000	10/13/08	01/21/09		1,363.40	1,364.50	(1.10)
		Security Subtotal			5,817.16	7,533.60	(1,716.44)
ITC HLDGS CORP	66 0000	03/30/09	05/19/09		2,716.62	2,787.07	(70.45)
	84.0000	03/30/09	05/26/09		3,533.39	3,547.18	(13.79)
		Security Subtotal			6,250.01	6,334.25	(84.24)
INTL PAPER CO	586 0000	05/04/09	06/23/09		7,666.50	8,211.91	(545.41)
JOHNSON AND JOHNSON COM	63.0000	10/13/08	01/21/09		3,537.46	3,845.90	(308.44)
	109.0000	10/14/08	01/21/09		6,120.37	7,056.65	(936.28)
	93.0000	10/17/08	01/21/09		5,221.96	5,961.64	(739.68)
	67 0000	10/29/08	01/21/09		3,762.07	4,105.03	(342.96)
		Security Subtotal			18,641.86	20,969.22	(2,327.36)
LOCKHEED MARTIN CORP	34 0000	01/28/09	05/11/09		2,732.09	2,805.73	(73.64)
MGM MIRAGE INC 1 CT COM	212.0000	01/21/09	02/05/09		1,346.32	1,930.96	(584.64)
	151.0000	01/21/09	02/06/09		960.12	1,375.36	(415.24)
		Security Subtotal			2,306.44	3,306.32	(999.88)
MONSTER WORLDWIDE INC	363.0000	01/21/09	02/24/09		2,372.22	3,486.25	(1,114.03)
METLIFE INC COM	226 0000	10/31/08	01/21/09		5,955.06	7,391.08	(1,436.02)
MONSANTO CO NEW DEL COM	46.0000	01/21/09	06/25/09		3,443.00	3,575.57	(132.57)
MEDCO HEALTH SOLUTIONS I	246.0000	05/15/08	01/21/09		10,334.40	11,920.23	(1,585.83)
	72.0000	06/26/08	01/21/09		3,024.70	3,348.68	(323.98)
	143.0000	06/27/08	01/21/09		6,007.40	6,682.75	(675.35)
	132.0000	08/11/08	01/21/09		5,545.29	6,420.12	(874.83)
		Security Subtotal			24,911.79	28,371.78	(3,459.99)



Account No.
6YJ-07323

Taxpayer No.
30-6040216

Page
30 of 47

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MORNINGSTAR INC	117.0000	01/21/09	02/23/09		3,251.26	4,034.98	(783.72)
	59.0000	01/21/09	04/13/09		1,878.34	2,034.74	(156.40)
	95.0000	01/21/09	04/14/09		3,037.09	3,276.26	(239.17)
		Security Subtotal			8,166.69	9,345.98	(1,179.29)
MCDONALDS CORP COM	98.0000	05/15/08	01/21/09		5,704.09	5,893.57	(189.48)
	34.0000	05/15/08	05/01/09		1,785.47	2,044.70	(259.23)
		Security Subtotal			7,489.56	7,938.27	(448.71)
MICROSOFT CORP	274.0000	12/03/08	01/21/09		5,222.90	5,333.27	(110.37)
NYSE EURONEXT	146.0000	01/21/09	02/03/09		2,952.25	3,026.56	(74.31)
NORTHEAST UTILITIES COM	155.0000	01/21/09	04/30/09		3,186.97	3,609.23	(422.26)
	111.0000	01/21/09	05/21/09		2,228.42	2,584.68	(356.26)
	51.0000	01/21/09	06/25/09		1,129.07	1,187.56	(58.49)
		Security Subtotal			6,544.46	7,381.47	(837.01)
OCCIDENTAL PETE CORP CAL	123.0000	12/10/08	01/21/09		6,722.09	6,883.54	(161.45)
	91.0000	01/06/09	01/21/09		4,973.26	5,660.62	(687.36)
		Security Subtotal			11,695.35	12,544.16	(848.81)
OLD DOMINION FGHT LINES	58.0000	07/08/09	10/22/09		1,644.64	2,007.01	(362.37)
	38.0000	07/08/09	11/05/09		926.09	1,314.95	(388.86)
	49.0000	07/09/09	11/05/09		1,194.17	1,700.66	(506.49)
	7.0000	07/09/09	11/06/09		169.69	242.95	(73.26)
	35.0000	07/09/09	11/12/09		994.96	1,214.76	(219.80)
	9.0000	08/04/09	11/12/09		255.85	332.15	(76.30)
	108.0000	08/04/09	12/07/09		3,056.51	3,985.90	(929.39)
		Security Subtotal			8,241.91	10,798.38	(2,556.47)
OLD NATL BANCORP IND	98.0000	04/09/09	06/02/09		1,124.14	1,381.38	(257.24)
	81.0000	04/09/09	06/29/09		793.26	1,141.76	(348.50)
	70.0000	04/09/09	06/29/09		680.53	986.71	(306.18)
		Security Subtotal			2,597.93	3,509.85	(911.92)



Account No.
6YJ-07323

Taxpayer No.
30-6040218

Page
31 of 47

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PHILIP MORRIS INTL INC	284.0000	05/15/08	01/21/09		11,738.93	14,872.65	(3,133.72)
	98.0000	08/11/08	01/21/09		4,050.76	5,431.16	(1,380.40)
	6.0000	10/13/08	01/21/09		248.01	250.82	(2.81)
	77.0000	10/13/08	03/30/09		2,879.66	3,218.90	(339.24)
	81.0000	11/24/08	03/30/09		3,029.25	3,479.76	(450.51)
	80.0000	02/04/09	04/30/09		2,927.52	2,956.94	(29.42)
		Security Subtotal			24,874.13	30,210.23	(5,336.10)
POLARIS INDUSTRIES COM	131.0000	01/21/09	01/29/09		2,919.13	3,037.99	(118.86)
	87.0000	01/21/09	02/03/09		1,745.78	2,017.60	(271.82)
		Security Subtotal			4,664.91	5,055.59	(390.68)
RALCORP HLDGS INC NEW	124.0000	01/21/09	03/26/09		6,669.51	7,117.36	(447.85)
	68.0000	01/21/09	05/29/09		3,839.66	3,903.07	(63.41)
	38.0000	01/21/09	10/09/09		2,135.52	2,181.14	(45.62)
		Security Subtotal			12,644.69	13,201.57	(556.88)
ROYAL CARIBBEAN CRUISES	102.0000	01/21/09	01/29/09		742.55	961.38	(218.83)
	194.0000	01/21/09	01/29/09		1,412.31	1,828.48	(416.17)
	204.0000	01/21/09	02/02/09		1,295.74	1,922.74	(627.00)
	102.0000	01/21/09	02/18/09		630.10	961.37	(331.27)
		Security Subtotal			4,080.70	5,673.97	(1,593.27)
STRAYER EDUCATION INC	13.0000	01/21/09	04/21/09		2,208.84	2,890.52	(681.68)
	25.0000	01/21/09	04/30/09		4,816.99	5,558.70	(741.71)
		Security Subtotal			7,025.83	8,449.22	(1,423.39)
SCHLUMBERGER LTD	116.0000	05/07/09	07/30/09		6,156.09	6,524.08	(367.99)
SOUTHERN COMPANY	232.0000	01/21/09	03/27/09		7,031.67	8,031.38	(999.71)
SOUTHWEST AIRLNS CO	847.0000	01/21/09	03/03/09		4,465.18	6,979.19	(2,514.01)
	790.0000	01/21/09	03/05/09		4,002.27	6,509.53	(2,507.26)
		Security Subtotal			8,467.45	13,488.72	(5,021.27)



Account No.
6YJ-07323

Taxpayer No.
30-6040216

Page
32 of 47

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
TECO ENERGY INC	105.0000	01/21/09	04/17/09		1,103.24	1,234.80	(131.56)
	187.0000	01/21/09	04/27/09		1,974.01	2,199.11	(225.10)
	157.0000	01/21/09	04/30/09		1,647.49	1,846.33	(198.84)
		Security Subtotal			4,724.74	5,280.24	(555.50)
UNION PACIFIC CORP	143.0000	05/15/08	01/21/09		5,795.97	10,708.68	(4,912.71)
	65.0000	11/03/08	01/21/09		2,634.53	4,193.07	(1,558.54)
	69.0000	12/01/08	01/21/09		2,796.66	3,266.69	(470.03)
		Security Subtotal			11,227.16	18,168.44	(6,941.28)
UNITED TECHS CORP COM	103.0000	05/15/08	01/21/09		5,030.16	7,664.85	(2,634.69)
	207.0000	08/11/08	01/21/09		10,109.15	13,862.23	(3,753.08)
	65.0000	10/17/08	01/21/09		3,174.37	3,372.14	(197.77)
	64.0000	11/04/08	01/21/09		3,125.54	3,620.04	(494.50)
	69.0000	11/10/08	01/21/09		3,369.73	3,677.01	(307.28)
		Security Subtotal			24,808.95	32,196.27	(7,387.32)
ACE LIMITED	163.0000	05/15/08	01/21/09		7,579.89	9,902.25	(2,322.36)
	76.0000	08/11/08	01/21/09		3,534.18	4,136.68	(602.50)
	6.0000	09/19/08	01/21/09		279.02	364.35	(85.33)
	33.0000	09/19/08	05/11/09		1,411.06	2,003.98	(592.92)
	102.0000	10/09/08	05/11/09		4,361.47	4,754.82	(393.35)
	63.0000	10/29/08	05/11/09		2,693.85	3,449.00	(755.15)
		Security Subtotal			19,859.47	24,611.08	(4,751.61)
WAL-MART STORES INC	519.0000	08/11/08	01/21/09		25,447.10	30,226.30	(4,779.20)
	94.0000	09/08/08	01/21/09		4,608.92	5,760.32	(1,151.40)
		Security Subtotal			30,056.02	35,986.62	(5,930.60)
WASHINGTON POST CO B	15.0000	01/26/09	06/02/09		5,329.85	6,247.36	(917.51)
	2.0000	01/26/09	06/15/09		671.80	832.99	(161.19)
	7.0000	02/06/09	06/15/09		2,351.33	2,954.57	(603.24)
	1.0000	03/12/09	06/15/09		335.91	353.98	(18.07)
		Security Subtotal			8,688.89	10,388.90	(1,700.01)



Account No.
6YJ-07323

Taxpayer No.
30-6040218

Page
34 of 47

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Year-to-Date	Life-to-Date			
OTHER TRANSACTIONS								
WEBMD HEALTH CORP	0000	11/16/09	11/16/09			15.10	N/A	N/A
Other Transactions Subtotal						15.10		
TOTAL CAPITAL GAINS AND LOSSES						1,244,490.25	1,671,045.01	(426,569.86)
TOTAL REPORTABLE GROSS PROCEEDS						1,244,490.25		
DIFFERENCE						0.00 *		

Note: Capital gains and losses in this statement are not reported to the IRS.

* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

N/A - Results which cannot be calculated because of insufficient data in the Capital Gain or (Loss) Column and are not included in the realized capital gain and loss summary.

REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	73,376.56	(204,387.28)	832.27	(296,391.41)



Account No.
6YJ-07323

Taxpayer No.
30-6040218

Page
9 of 11

THE J.A.N.S FOUNDATION

2009 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS							
ISHARES COMEX GOLD TR	48.0000	01/21/09	01/31/09		1.37	1.28	0.09
	71.0000	01/21/09	01/31/09		2.02	1.90	0.12
	24.0000	01/21/09	01/31/09		0.68	0.64	0.04
	48.0000	01/21/09	02/28/09		1.39	1.26	0.13
	71.0000	01/21/09	02/28/09		2.06	1.87	0.19
	24.0000	01/21/09	02/28/09		0.70	0.63	0.07
	71.0000	01/21/09	03/30/09		6,449.38	5,950.82	498.56
	48.0000	01/21/09	03/31/09		1.48	1.37	0.11
	71.0000	01/21/09	03/31/09		2.19	2.02	0.17
	24.0000	01/21/09	03/31/09		0.74	0.68	0.06
	48.0000	01/21/09	04/30/09		1.38	1.32	0.06
	24.0000	01/21/09	04/30/09		0.69	0.66	0.03
	48.0000	01/21/09	05/31/09		1.48	1.29	0.19
	24.0000	01/21/09	05/31/09		0.74	0.64	0.10
	48.0000	01/21/09	06/30/09		1.45	1.32	0.13
	24.0000	01/21/09	06/30/09		0.73	0.66	0.07
	48.0000	01/21/09	07/31/09		1.48	1.32	0.16
	24.0000	01/21/09	07/31/09		0.74	0.66	0.08
	24.0000	01/21/09	08/31/09		0.76	0.68	0.08
	48.0000	01/21/09	08/31/09		1.52	1.35	0.17
	24.0000	01/21/09	09/30/09		2,337.95	2,008.25	329.70
	48.0000	01/21/09	09/30/09		1.54	1.31	0.23
	35.0000	02/23/09	09/30/09		1.13	1.11	0.02
	48.0000	01/21/09	10/31/09		1.58	1.24	0.34
	35.0000	02/23/09	10/31/09		1.15	1.05	0.10
	48.0000	01/21/09	11/30/09		1.72	1.23	0.49
	35.0000	02/23/09	11/30/09		1.26	1.04	0.22
	48.0000	01/21/09	12/31/09		1.86	1.42	0.44
	35.0000	02/23/09	12/31/09		1.36	1.20	0.16
Security Subtotal					8,822.53	7,990.22	832.31
SHORT TERM CAPITAL GAINS SUBTOTAL					8,822.53	7,990.22	832.31



Account No.
6YJ-07325

Taxpayer No.
30-6040216

Page
12 of 34

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Year-to-Date	Life-to-Date			
SHORT TERM CAPITAL GAINS								
ARM HLDGS PLC SPD ADR	577.0000	05/12/09	07/09/09			3,362.90	2,928.97	433.93
AMDOCS LIMITED	44.0000	01/14/09	07/22/09			1,011.97	862.80	149.17
	114.0000	01/14/09	12/09/09			3,136.97	2,235.44	901.53
	86.0000	01/30/09	12/09/09			2,366.50	1,441.86	924.64
		Security Subtotal				6,515.44	4,540.10	1,975.34
ANHEUSER-BUSCH INBEV ADR	31.0000	07/08/09	07/31/09			1,225.23	1,167.27	57.96
ACCENTURE PLC SHS	42.0000	06/04/09	12/11/09			1,798.14	1,268.81	529.33
ASML HLDG N.V. NEW YORK	126.0000	01/14/09	03/19/09			2,237.69	1,961.80	275.89
	132.0000	01/14/09	05/06/09			2,755.22	2,055.23	699.99
		Security Subtotal				4,992.91	4,017.03	975.88
BANCO SANTANDER SA ADR	183.0000	05/28/09	12/07/09			3,235.77	1,951.74	1,284.03
	253.0000	05/28/09	12/11/09			4,127.33	2,698.33	1,429.00
	18.0000	07/17/09	12/11/09			293.65	229.04	64.61
		Security Subtotal				7,656.75	4,879.11	2,777.64
BANCO SANTANDER CHIL ADR	56.0000	01/14/09	02/13/09			2,063.12	2,061.92	1.20



Account No.
6YJ-07325

Taxpayer No.
30-6040216

Page
13 of 34

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CHECK POINT SOFTWARE TECH	67.0000	01/14/09	08/25/09		1,903.27	1,426.43	476.84
	99.0000	01/14/09	11/12/09		3,163.48	2,107.71	1,055.77
	37.0000	07/08/09	11/12/09		1,182.32	835.78	346.54
		Security Subtotal			6,249.07	4,369.92	1,879.15
COCA COLA HELLENIC S ADS	73.0000	01/14/09	05/13/09		1,343.32	1,023.46	319.86
	99.0000	01/14/09	05/14/09		1,853.77	1,387.99	465.78
	2.0000	01/14/09	05/15/09		36.79	28.04	8.75
	155.0000	01/14/09	06/11/09		3,153.93	2,173.12	980.81
		Security Subtotal			6,387.81	4,612.61	1,775.20
CNOOC LTD ADR	18.0000	01/14/09	10/20/09		2,844.04	1,553.94	1,290.10
COMP DE BEBIDAS SPN ADR	50.0000	01/14/09	04/27/09		2,690.58	2,090.50	600.08
CHUNGHWA TELECOM CO LTD	199.0000	06/18/09	11/10/09		3,558.86	3,501.99	56.87
DIAGEO PLC SPSD ADR NEW	26.0000	01/14/09	07/02/09		1,534.18	1,384.22	149.96
	19.0000	01/14/09	08/21/09		1,217.96	1,011.55	206.41
	33.0000	01/14/09	11/13/09		2,235.41	1,756.90	478.51
		Security Subtotal			4,987.55	4,152.67	834.88
DR REDDY'S LAB LTD ADR	66.0000	01/14/09	05/07/09		727.04	647.94	79.10
	7.0000	01/14/09	05/07/09		79.04	68.72	10.32
	220.0000	01/14/09	05/19/09		2,739.25	2,159.80	579.45
	181.0000	01/14/09	09/08/09		2,952.95	1,776.94	1,176.01
		Security Subtotal			6,498.28	4,653.40	1,844.88
ESSILOR INTL SA ADR	65.0000	01/14/09	07/20/09		1,670.63	1,384.50	286.13
	93.0000	01/14/09	09/09/09		2,486.42	1,980.90	505.52
		Security Subtotal			4,157.05	3,365.40	791.65
FRANCE TELECOM ADR	256.0000	07/23/09	11/30/09		6,712.11	6,183.65	528.46
FOMENTO ECNMCO MEX SPADR	120.0000	02/26/09	10/14/09		5,126.98	2,868.18	2,258.80



Account No.
6YJ-07325

Taxpayer No.
30-6040218

Page
14 of 34

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GLAXOSMITHKLINE PLC ADR	118.0000	01/14/09	02/05/09		4,412.98	4,301.10	111.88
GOLD FIELDS SP ADR NEW	188.0000	02/03/09	08/20/09		2,250.30	2,011.45	238.85
GRUPO A SURESTE SPD ADR	20.0000	02/03/09	04/22/09		638.64	582.94	55.70
	50.0000	02/03/09	04/23/09		<u>1,605.10</u>	<u>1,457.37</u>	<u>147.73</u>
Security Subtotal					2,243.74	2,040.31	203.43
HEINEKEN NV ADR	59.0000	01/14/09	06/16/09		983.24	894.44	88.80
	79.0000	01/14/09	06/17/09		1,325.34	1,197.63	127.71
	91.0000	01/14/09	06/23/09		1,632.45	1,379.56	252.89
	67.0000	01/14/09	07/06/09		1,249.10	1,015.72	233.38
	187.0000	01/14/09	07/07/09		<u>3,472.59</u>	<u>2,834.93</u>	<u>637.66</u>
Security Subtotal					8,682.72	7,322.28	1,340.44
LOTTOMATICA SPA-SPON ADR	45.0000	01/29/09	11/30/09		900.71	834.37	66.34
MOBILE TELESYS OJSC ADR	53.0000	01/14/09	07/02/09		1,898.74	1,326.06	572.68
NIDEC CORPORATION ADR	128.0000	01/14/09	05/19/09		1,702.11	1,309.38	392.73
	167.0000	01/14/09	05/29/09		<u>2,379.06</u>	<u>1,708.35</u>	<u>670.71</u>
Security Subtotal					4,081.17	3,017.73	1,063.44
NTT DOCOMO INC SPD ADR	222.0000	04/29/09	07/06/09		3,263.41	3,194.74	68.67
NESTLE S A REP RG SH ADR	47.0000	01/14/09	07/06/09		1,786.09	1,659.10	126.99
	22.0000	01/14/09	08/20/09		890.57	776.60	113.97
	34.0000	01/14/09	10/21/09		<u>1,550.09</u>	<u>1,200.19</u>	<u>349.90</u>
Security Subtotal					4,226.75	3,635.89	590.86
PUBLICIS GROUPE SPON ADR	94.0000	01/14/09	04/07/09		2,574.73	2,208.99	365.74
SOCIETE GENERAL SPN ADR	426.0000	11/09/09	11/09/09		338.44	338.44	0.00



Account No.
6YJ-07325

Taxpayer No.
30-6040216

Page
15 of 34

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SECOM CO LTD ADR	11.0000	03/18/09	08/25/09		947.41	861.45	85.96
	14.0000	03/19/09	08/25/09		1,205.79	1,117.81	87.98
	30.0000	04/08/09	08/25/09		2,583.85	2,304.80	279.05
		Security Subtotal			4,737.05	4,284.06	452.99
SWEDBANK A B ADR	474.0000	10/23/09	10/23/09		942.20	942.20	0.00
SUEZ ENVIRONMENT SPN AD	246.0000	01/14/09	10/23/09		2,879.08	2,091.00	788.08
	96.0000	01/14/09	12/23/09		1,088.97	816.00	272.97
	260.0000	02/11/09	12/23/09		2,949.32	2,163.20	786.12
		Security Subtotal			6,917.37	5,070.20	1,847.17
SEVEN AND I HOLDINGS CO	20.0000	04/06/09	06/25/09		922.97	904.35	18.62
TOTAL S A. SP ADR	159.0000	01/14/09	08/20/09		8,742.62	7,873.27	869.35
TEVA PHARMACTCL INDS ADR	61.0000	01/14/09	08/03/09		3,235.36	2,587.61	647.75
	96.0000	01/14/09	08/17/09		4,870.02	4,072.31	797.71
		Security Subtotal			8,105.38	6,659.92	1,445.46
TAIWAN S MANUFCTRING ADR	130.0000	01/14/09	02/09/09		1,098.49	956.80	141.69
	203.0000	01/14/09	05/05/09		2,261.93	1,494.08	767.85
	140.0000	01/14/09	09/08/09		1,548.50	1,026.85	521.65
	151.0000	01/14/09	09/22/09		1,635.42	1,107.55	527.87
	202.0000	07/08/09	09/22/09		2,187.79	1,859.25	328.54
		Security Subtotal			8,732.13	6,444.53	2,287.60
TURKCELL ILETISIM ADR	52.0000	01/14/09	02/24/09		692.31	637.11	55.20
	215.0000	01/14/09	07/02/09		2,932.61	2,634.23	298.38
		Security Subtotal			3,624.92	3,271.34	353.58
TELEFONICA SA SPAIN ADR	34.0000	01/14/09	07/16/09		2,351.54	2,022.13	329.41
	136.0000	01/14/09	07/22/09		9,488.14	8,088.52	1,399.62
		Security Subtotal			11,839.68	10,110.65	1,729.03



Account No.
6YJ-07325

Taxpayer No.
30-6040216

Page
16 of 34

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
TOYOTA MOTOR CORP ADR	17.0000	01/14/09	03/18/09		1,067.56	1,048.55	19.01
ULTRAPAR PARTICPAC SPADR	66.0000	01/14/09	07/13/09		2,129.85	1,441.44	688.41
	64.0000	01/14/09	07/14/09		2,052.87	1,397.76	655.11
		Security Subtotal			4,182.72	2,839.20	1,343.52
UNILEVER NV NY REG SHS	57.0000	01/14/09	07/06/09		1,390.93	1,294.46	96.47
UBS AG REG	331.0000	01/14/09	08/18/09		5,259.05	4,083.94	1,175.11
	123.0000	04/21/09	08/18/09		1,954.28	1,434.78	519.50
		Security Subtotal			7,213.33	5,518.72	1,694.61
UNTD OVERSEAS BK SPN ADR	49.0000	01/14/09	07/21/09		1,048.08	793.79	254.29
	44.0000	01/14/09	07/22/09		947.69	712.80	234.89
		Security Subtotal			1,995.77	1,506.59	489.18
VEOLIA ENVIRONNEMENT ADR	53.0000	01/14/09	08/06/09		1,729.74	1,424.11	305.63
	116.0000	01/14/09	09/23/09		4,575.63	3,116.92	1,458.71
		Security Subtotal			6,305.37	4,541.03	1,764.34
VODAFONE GROUP PLC NEW	90.0000	01/14/09	09/17/09		2,079.21	1,763.09	316.12
VIVO PARTICIPACOES SA SP	33.0000	07/30/09	11/18/09		988.82	742.93	245.89
	188.0000	07/30/09	12/21/09		5,680.87	4,232.49	1,448.38
		Security Subtotal			6,669.69	4,975.42	1,694.27
VIVENDI SHS	62.0000	06/19/09	07/20/09		1,590.99	1,535.74	55.25
VALE SA PFD SHS ADR	343.0000	01/14/09	03/05/09		4,336.48	3,700.97	635.51



Account No.
6YJ-07325

Taxpayer No.
30-6040216

Page
17 of 34

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WOLTERS KLUWR NV SPN ADR	70.0000	04/20/09	07/10/09			1,205.35	1,102.09	103.26
	58.0000	04/21/09	07/10/09			998.72	906.73	91.99
		Security Subtotal				2,204.07	2,008.82	195.25
		Short Term Capital Gains Subtotal				205,280.95	164,739.94	40,541.01

SHORT TERM CAPITAL LOSSES

BANCO SANTANDER CHIL ADR	40.0000	01/14/09	02/11/09			1,444.65	1,472.80	(28.15)
BK YOKOHAMA LTD JAPN ADR	79.0000	01/14/09	04/02/09			3,397.15	4,194.90	(797.75)
CREDICORP LTD COM PV \$5	84.0000	01/14/09	02/26/09			3,098.25	3,910.20	(811.95)
CENTRAL EUROPEAN DSTRBTN	201.0000	01/14/09	03/03/09			1,298.39	3,790.86	(2,492.47)
EAST JAPAN RY CO ADR	165.0000	01/14/09	06/24/09			1,665.99	1,996.50	(330.51)
	170.0000	01/14/09	08/24/09			1,723.04	2,057.00	(333.96)
	403.0000	01/14/09	08/25/09			4,158.08	4,876.30	(718.22)
		Security Subtotal				7,547.11	8,929.80	(1,382.69)
GOLD FIELDS SP ADR NEW	128.0000	03/20/09	08/20/09			1,532.12	1,588.65	(56.53)
LOGITECH INTERNATIONAL	326.0000	01/14/09	03/16/09			2,920.26	4,354.48	(1,434.22)
LOTTOMATICA SPA-SPON ADR	266.0000	01/14/09	11/30/09			5,324.14	5,572.70	(248.56)
LUXOTTICA GP SPA SPNADR	160.0000	01/14/09	03/27/09			2,393.79	2,449.59	(55.80)
	138.0000	01/14/09	03/30/09			2,005.59	2,112.79	(107.20)
		Security Subtotal				4,399.38	4,562.38	(163.00)
NATL BK GREECE SA SPNADR	786.0000	09/09/09	12/18/09			3,776.39	5,371.45	(1,595.06)
	268.0000	10/26/09	12/18/09			1,287.63	2,089.25	(801.62)
		Security Subtotal				5,064.02	7,460.70	(2,396.68)



Account No.
8YJ-07325

Taxpayer No.
30-6040218

Page
18 of 34

THE J.A.N.S FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
NITTO DENKO CORP ADR	20 0000	01/14/09	02/20/09		3,506.44	3,902.00	(395.56)
NOKIA CORP SPON ADR	374 0000	01/14/09	08/20/09		4,564.96	5,040.81	(475.85)
SWISS REINS SPNSD ADR	220.0000	01/14/09	02/11/09		3,540.86	9,328.00	(5,787.14)
SHISEIDO LTD SPONSRD ADR	240.0000	01/14/09	06/25/09		3,762.26	4,605.60	(843.34)
TAKEDA PHARMACEUTCL ADR	344.0000	01/14/09	03/09/09		5,207.65	8,324.80	(3,117.15)
TOYOTA MOTOR CORP ADR	18 0000	01/14/09	03/13/09		1,081.94	1,110.23	(28.29)
VIVENDI SHS	79.0000	04/16/09	07/20/09		2,027.21	2,051.71	(24.50)
Short Term Capital Losses Subtotal					59,716.79	80,200.62	(20,483.83)
NET SHORT TERM CAPITAL GAIN (LOSS)							20,057.18
OTHER TRANSACTIONS							
CHUNGHWA TELECOM CO LTD	0000	10/14/09	10/14/09		1.78	N/A	N/A
TAIWAN S MANUFCTRING ADR	0000	08/20/09	08/20/09		4.66	N/A	N/A
TNT N V ADR	380 0000	05/15/09	05/15/09		9.59	N/A	N/A
Other Transactions Subtotal					16.03		
TOTAL CAPITAL GAINS AND LOSSES					265,013.77	244,940.56	20,057.18
TOTAL REPORTABLE GROSS PROCEEDS					265,013.77		
DIFFERENCE					0.00 *		

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ML #04302 DIVIDENDS	663.	0.	663.
ML #04302 INTEREST	12,136.	0.	12,136.
ML #04304 DIVIDENDS	1,545.	0.	1,545.
ML #04305 DIVIDENDS	166,342.	0.	166,342.
ML #04305 INTEREST	2,124.	0.	2,124.
ML #04306 DIVIDENDS	74.	0.	74.
ML #04306 FOREIGN TAX	<157.>	0.	<157.>
ML #04307 ACC INT PD	<6,443.>	0.	<6,443.>
ML #04307 AMORTIZATION	<16,973.>	0.	<16,973.>
ML #04307 DIVIDENDS	178,391.	0.	178,391.
ML #04307 INT REC SALE	900.	0.	900.
ML #04307 INTEREST	92,092.	0.	92,092.
ML #04336 DIVIDENDS	13,554.	0.	13,554.
ML #04336 FOREIGN TAX	<1,097.>	0.	<1,097.>
ML #04336 INTEREST	156.	0.	156.
ML #07323 DIVIDENDS	8,990.	0.	8,990.
ML #07323 FOREIGN TAX	<149.>	0.	<149.>
ML #07323 INTEREST	152.	0.	152.
ML #07325 DIVIDENDS	12,297.	0.	12,297.
ML #07325 FOREIGN TAX	<1,537.>	0.	<1,537.>
ML #07325 INTEREST	170.	0.	170.
SB #90238 DIVIDENDS	3.	0.	3.
SB #90239 DIVIDENDS	1,262.	0.	1,262.
SB #90239 FOREIGN TAX	<123.>	0.	<123.>
SB #90240 DIVIDENDS	5.	0.	5.
SB #90384 DIVIDENDS	5.	0.	5.
TOTAL TO FM 990-PF, PART I, LN 4	464,382.	0.	464,382.

FORM 990-PF	OTHER INCOME	STATEMENT	2
-------------	--------------	-----------	---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 INCOME: ML SYSTEMATIC MOMENTUM (OTHER INCOME)	<54.>	<54.>	
K-1 INCOME: ML SYSTEMATIC MOMENTUM (ORD BUS INCOME)	<49,220.>	<49,220.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<49,274.>	<49,274.>	

FORM 990-PF		LEGAL FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	62,568.	6,257.		56,311.	
TO FM 990-PF, PG 1, LN 16A	62,568.	6,257.		56,311.	

FORM 990-PF		ACCOUNTING FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	7,314.	731.		6,583.	
TO FORM 990-PF, PG 1, LN 16B	7,314.	731.		6,583.	

FORM 990-PF		TAXES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ATTORNEY GENERAL	75.	0.		75.	
FRANCHISE TAX BOARD	10.	0.		10.	
TO FORM 990-PF, PG 1, LN 18	85.	0.		85.	

FORM 990-PF		OTHER EXPENSES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES - SMITH BARNEY	95.	95.		0.	
INVESTMENT FEES - MERRILL LYNCH	137,582.	137,582.		0.	
INVESTMENT FEES - WHITTIER TRUST CO	28,466.	28,466.		0.	

MISCELLANEOUS SECURITIES
FEES

	604.	604.	0.
TO FORM 990-PF, PG 1, LN 23	166,747.	166,747.	0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH #04307	X		1,970,549.	2,016,691.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,970,549.	2,016,691.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,970,549.	2,016,691.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH #07325	403,983.	518,861.
TOTAL TO FORM 990-PF, PART II, LINE 10B	403,983.	518,861.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ARDEN ENDOWMENT ADVISORS	COST	163,815.	163,815.
MERRILL LYNCH #04303 - IRONWOOD INTERN LTD	COST	687,187.	687,187.
MERRILL LYNCH #04305	COST	5,435,590.	6,013,326.
MERRILL LYNCH #04307	COST	1,310,170.	1,408,285.
MERRILL LYNCH #04308 - UBP ARV LTD SERIES I	COST	306,755.	306,755.
MERRILL LYNCH #04334 - ML SYSTEMATIC MOMENTUM	COST	1,002,218.	1,002,470.
MERRILL LYNCH #04336	COST	305,735.	439,092.
MERRILL LYNCH #07323	COST	631,199.	776,005.
MERRILL LYNCH #07323	COST	8,871.	10,443.
MERRILL LYNCH #07323	COST	9,651.	10,952.
TOTAL TO FORM 990-PF, PART II, LINE 13		9,861,191.	10,818,330.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CATHEDRAL CATHOLIC HIGH SCHOOL 5555 DEL MAR HEIGHTS ROAD SAN DIEGO, CA 92130	NONE FUNDS FOR DISCRETIONARY USE	SCHOOL	350,000.
FRIENDS & FAMILY COMMUNITY 12463 RANCHO BERNARDO ROAD, PMB #158 SAN DIEGO, CA 92128	NONE FUNDS FOR DISCRETIONARY USE	PUBLIC	95,000.
INTERNATIONAL RELIEF TEAM 4560 ALVARADO CANYON ROAD, SUITE 2G SAN DIEGO, CA 92120	NONE FUNDS FOR DISCRETIONARY USE	PUBLIC	50,000.
JAMES W. NIELSEN MEMORIAL	NONE FUNDS FOR DISCRETIONARY USE		40,000.
SUN VALLEY ADAPTIVE SPORTS P.O. BOX 6791 KETCHUM, ID 83340	NONE FUNDS FOR DISCRETIONARY USE	PUBLIC	135,000.
ST JOSEPH'S INDIAN SCHOOL 1301 N MAIN STREET CHAMBERLAIN, SD 57326	NONE FUNDS FOR DISCRETIONARY USE	SCHOOL	75,000.
BURLINGTON EMERGENCY SHELTER P.O. BOX 1481 BURLINGTON, VT 05402	NONE FUNDS FOR DISCRETIONARY USE	PUBLIC	10,000.
BOYS TOWN 14100 CRAWFORD STREET BOYS TOWN, NE 68010	NONE FUNDS FOR DISCRETIONARY USE	PUBLIC	20,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

775,000.