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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Amended return ☐ Initial return of a former public charity ☐ Address change ☐ Final return ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE STAIRWAY FUND

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
191 N. WACKER DRIVE 1500

City or town, state, and ZIP code
CHICAGO, IL 60606-1899

A Employer identification number
30-0286949

B Telephone number
312-621-0590

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 4,376,923.

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	775.	775.		STATEMENT 2
4	Dividends and interest from securities	71,588.	71,588.		STATEMENT 3
5a	Gross rents	<3,289.>	<3,289.>		STATEMENT 4
b	Net rental income or (loss)	<3,289.>			
6a	Net gain or (loss) from sale of assets not on line 10	<97,830.>			STATEMENT 1
b	Gross sales price for all assets on line 6a	14,706.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	90,180.	95,917.		STATEMENT 5
12	Total. Add lines 1 through 11	61,424.	164,991.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes STMT 6	8,714.	709.		15.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	67,198.	58,734.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	75,912.	59,443.		15.
25	Contributions, gifts, grants paid	86,683.			201,683.
26	Total expenses and disbursements. Add lines 24 and 25	162,595.	59,443.		201,698.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<101,171.>			
b	Net investment income (if negative, enter -0-)		105,548.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Revenue

Operating and Administrative Expenses

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	346,956.	260,409.	260,409.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	4,093,232.	3,951,855.	4,112,744.
14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 9)	2,471.	3,770.	3,770.	
16 Total assets (to be completed by all filers)	4,442,659.	4,216,034.	4,376,923.	
Liabilities	17 Accounts payable and accrued expenses	1,559.		
	18 Grants payable	265,000.	150,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ STATEMENT 10)	8,895.	0.		
23 Total liabilities (add lines 17 through 22)	275,454.	150,000.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,167,205.	4,066,034.	
	30 Total net assets or fund balances	4,167,205.	4,066,034.	
31 Total liabilities and net assets/fund balances	4,442,659.	4,216,034.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 4,167,205.
2 Enter amount from Part I, line 27a	2 <101,171.>
3 Other increases not included in line 2 (itemize) ▶	3 0.
4 Add lines 1, 2, and 3	4 4,066,034.
5 Decreases not included in line 2 (itemize) ▶	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 4,066,034.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 14,706.		114,450.	<99,744.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<99,744.>

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	<99,744.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	297,472.	4,782,686.	.062198
2007	260,373.	5,412,723.	.048104
2006	266,289.	5,023,035.	.053014
2005	316,158.	4,867,462.	.064953
2004	226,189.	1,953,178.	.115806

2 Total of line 1, column (d)	2	.344075
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.068815
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,929,292.
5 Multiply line 4 by line 3	5	270,394.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,055.
7 Add lines 5 and 6	7	271,449.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	201,698.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	2,111.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	2,111.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	2,111.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 9,600.		
b Exempt foreign organizations - tax withheld at source	6b 5,000.		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	14,600.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	12,489.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 6,000. Refunded <input type="checkbox"/>		11	6,489.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WILLIAM HARRIS INVESTORS, INC. Telephone no. ► 312-621-0590 Located at ► 191 N. WACKER DRIVE, SUITE 1500, CHICAGO, IL ZIP+4 ► 60606-1899			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AUDREY H. MEYER	TREASURER / SECRTY / DIREC			
191 N. WACKER DRIVE, SUITE 1500				
CHICAGO, IL 60606-1899	1.00	0.	0.	0.
DANIEL H. MEYER	PRESIDENT / DIRECTOR			
191 N. WACKER DRIVE, SUITE 1500				
CHICAGO, IL 60606-1899	1.00	0.	0.	0.
JACK POLSKY	VICE PRESIDENT / DIRECTOR			
191 N. WACKER DRIVE, SUITE 1500				
CHICAGO, IL 60606-1899	1.00	0.	0.	0.
MICHAEL SETH RESNICK	ASSISTANT TREASURER			
191 N. WACKER DRIVE, SUITE 1500				
CHICAGO, IL 60606-1899	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	447,229.
b	Average of monthly cash balances	1b	274,387.
c	Fair market value of all other assets	1c	3,267,513.
d	Total (add lines 1a, b, and c)	1d	3,989,129.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,989,129.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	59,837.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,929,292.
6	Minimum investment return. Enter 5% of line 5	6	196,465.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	196,465.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,111.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,111.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	194,354.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	194,354.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	194,354.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	201,698.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	201,698.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	201,698.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				194,354.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007	24,269.			
e From 2008	297,472.			
f Total of lines 3a through e	321,741.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 201,698.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	201,698.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	194,354.			194,354.
6 Enter the net total of each column as indicated below:	329,085.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	329,085.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	127,387.			
e Excess from 2009	201,698.			

THE STAIRWAY FUND

CONTINUATION FOR 990-PF, PART IV

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SHORT TERM CAPITAL LOSSES FROM WHI GROWTH FUND, L	P	VARIOUS	VARIOUS
b	SHORT TERM CAPITAL GAINS FROM WHI FIXED INCOME FU	P	VARIOUS	VARIOUS
c	SHORT TERM CAPITAL GAINS FROM WHI FIXED INCOME FU	P	VARIOUS	VARIOUS
d	SHORT TERM CAPITAL LOSSES FROM WHI NFP FUND, LLC	P	VARIOUS	VARIOUS
e	SHORT TERM CAPITAL GAINS FROM WHI PRIVATE EQUITY	P	VARIOUS	VARIOUS
f	SHORT TERM CAPITAL LOSSES FROM WHI PRIVATE EQUITY	P	VARIOUS	VARIOUS
g	SHORT TERM CAPITAL GAINS FROM WHI REALTY FUND II,	P	VARIOUS	VARIOUS
h	SHORT TERM CAPITAL LOSSES FROM WHI REALTY FUND, L	P	VARIOUS	VARIOUS
i	LONG TERM CAPITAL GAINS FROM HARRIS VENTURE FUND	P	VARIOUS	VARIOUS
j	LONG TERM CAPITAL LOSSES FROM WHI GROWTH FUND, L.	P	VARIOUS	VARIOUS
k	LONG TERM CAPITAL LOSSES FROM WHI FIXED INCOME FU	P	VARIOUS	VARIOUS
l	LONG TERM CAPITAL GAINS FROM WHI FIXED INCOME FUN	P	VARIOUS	VARIOUS
m	LONG TERM CAPITAL LOSSES FROM WHI FIXED INCOME FU	P	VARIOUS	VARIOUS
n	LONG TERM CAPITAL LOSSES FROM WHI NFP FUND, LLC K	P	VARIOUS	VARIOUS
o	LONG TERM CAPITAL LOSSES FROM WHI PRIVATE EQUITY	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		7,887.	<7,887.>
b	65.		65.
c	7,913.		7,913.
d		252.	<252.>
e	178.		178.
f		1,476.	<1,476.>
g	55.		55.
h		3,288.	<3,288.>
i	495.		495.
j		19,368.	<19,368.>
k		4,566.	<4,566.>
l	1,352.		1,352.
m		540.	<540.>
n		68,338.	<68,338.>
o		1,708.	<1,708.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<7,887.>
b			65.
c			7,913.
d			<252.>
e			178.
f			<1,476.>
g			55.
h			<3,288.>
i			495.
j			<19,368.>
k			<4,566.>
l			1,352.
m			<540.>
n			<68,338.>
o			<1,708.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

THE STAIRWAY FUND

CONTINUATION FOR 990-PF, PART IV

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3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LONG TERM CAPITAL GAINS FROM WHI PRIVATE EQUITY M	P	VARIOUS	VARIOUS
b LONG TERM CAPITAL LOSSES FROM WHI REALTY FUND, LL	P	VARIOUS	VARIOUS
c LONG TERM CAPITAL LOSSES FROM WHI VENTURE FUND I,	P	VARIOUS	VARIOUS
d SECTION 1256 LOSSES FROM WHI GROWTH FUND, L.P. K	P	VARIOUS	VARIOUS
e SECTION 1256 GAINS FROM WHI FIXED INCOME FUND III	P	VARIOUS	VARIOUS
f SECTION 1256 LOSSES FROM WHI PRIVATE EQUITY MANAG	P	VARIOUS	VARIOUS
g SECTION 1256 GAINS FROM WHI REALTY FUND LLC K-1	P	VARIOUS	VARIOUS
h SECTION 1231 LOSSES FROM WHI FIXED INCOME FUND II	P	VARIOUS	VARIOUS
i SECTION 1231 GAINS FROM WHI PRIVATE EQUITY MANAG	P	VARIOUS	VARIOUS
j SECTION 1231 LOSSES FROM WHI PRIVATE EQUITY MANAG	P	VARIOUS	VARIOUS
k SECTION 1231 GAINS FROM WHI REALTY FUND II, LP K-	P	VARIOUS	VARIOUS
l SECTION 1231 GAINS FROM WHI REALTY FUND, LLC K-1	P	VARIOUS	VARIOUS
m UBI CAPITAL GAINS FROM WHI FIXED INCOME FUND II,	P	VARIOUS	VARIOUS
n UBI CAPITAL GAINS FROM WHI FIXED INCOME FUND III,	P	VARIOUS	VARIOUS
o UBI CAPITAL LOSSES FROM WHI FIXED INCOME FUND, LL	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 310.			310.
b		1,286.	<1,286.>
c		3,181.	<3,181.>
d		418.	<418.>
e 8.			8.
f		32.	<32.>
g 222.			222.
h		73.	<73.>
i 686.			686.
j		19.	<19.>
k 10.			10.
l 388.			388.
m 46.		46.	0.
n 56.		56.	0.
o			0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			310.
b			<1,286.>
c			<3,181.>
d			<418.>
e			8.
f			<32.>
g			222.
h			<73.>
i			686.
j			<19.>
k			10.
l			388.
m			0.
n			0.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

THE STAIRWAY FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UBI CAPITAL GAINS FROM WHI NFP FUND, LLC K-1	P	VARIOUS	VARIOUS
b	UBI CAPITAL GAINS FROM WHI PRIVATE EQUITY MANAGER	P	VARIOUS	VARIOUS
c	UBI CAPITAL GAINS FROM WHI PRIVATE EQUITY MANAGER	P	VARIOUS	VARIOUS
d	UBI CAPITAL GAINS FROM WHI REALTY FUND LLC	P	VARIOUS	VARIOUS
e	UBI RECLASS	P	VARIOUS	VARIOUS
f	GENZYME CORPORATION BIOSURGERY DIVISION SECURITIE	P	07/01/03	01/05/09
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	58.	58.	0.
b	828.	828.	0.
c	846.	846.	0.
d	184.	184.	0.
e	<1,914.>		<1,914.>
f	2,920.		2,920.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			0.
c			0.
d			0.
e			<1,914.>
f			2,920.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<99,744.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SHORT TERM CAPITAL LOSSES FROM WHI GROWTH FUND, L.P. K-1	0.	0.	7,887.	0.	<7,887.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SHORT TERM CAPITAL GAINS FROM WHI FIXED INCOME FUND II K-1	65.	0.	0.	0.	65.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SHORT TERM CAPITAL GAINS FROM WHI FIXED INCOME FUND III K-1	7,913.	0.	0.	0.	7,913.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SHORT TERM CAPITAL LOSSES FROM WHI NFP FUND, LLC K-1			PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
0.	0.	252.	0.	<252.>	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SHORT TERM CAPITAL GAINS FROM WHI PRIVATE EQUITY MANAGERS FUND III, LP K-1			PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
178.	0.	0.	0.	178.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SHORT TERM CAPITAL LOSSES FROM WHI PRIVATE EQUITY MANAGERS FUND, LLC K-1			PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
0.	0.	1,476.	0.	<1,476.>	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SHORT TERM CAPITAL GAINS FROM WHI REALTY FUND II, LP K-1			PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
55.	0.	0.	0.	55.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SHORT TERM CAPITAL LOSSES FROM WHI REALTY FUND, LLC K-1	0.	0.	3,288.	0.	<3,288.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
LONG TERM CAPITAL GAINS FROM HARRIS VENTURE FUND LLC K-1	495.	0.	0.	0.	495.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
LONG TERM CAPITAL LOSSES FROM WHI GROWTH FUND, L.P. K-1	0.	0.	19,368.	0.	<19,368.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
LONG TERM CAPITAL LOSSES FROM WHI FIXED INCOME FUND II K-1	0.	0.	4,566.	0.	<4,566.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
LONG TERM CAPITAL GAINS FROM WHI FIXED INCOME FUND III K-1	PURCHASED	VARIOUS	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,352.	0.	0.	0.	1,352.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
LONG TERM CAPITAL LOSSES FROM WHI FIXED INCOME FUND LLC K-1	PURCHASED	VARIOUS	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	540.	0.	<540.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
LONG TERM CAPITAL LOSSES FROM WHI NFP FUND, LLC K-1	PURCHASED	VARIOUS	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	68,338.	0.	<68,338.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
LONG TERM CAPITAL LOSSES FROM WHI PRIVATE EQUITY MANAGERS III, LP K-1	PURCHASED	VARIOUS	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	1,708.	0.	<1,708.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PURCHASED	VARIOUS	VARIOUS			
LONG TERM CAPITAL GAINS FROM WHI PRIVATE EQUITY MANAGERS FUND, LLC K-1					
	310.	0.	0.	0.	310.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PURCHASED	VARIOUS	VARIOUS			
LONG TERM CAPITAL LOSSES FROM WHI REALTY FUND, LLC K-1					
	0.	0.	1,286.	0.	<1,286.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PURCHASED	VARIOUS	VARIOUS			
LONG TERM CAPITAL LOSSES FROM WHI VENTURE FUND I, LLC K-1					
	0.	0.	3,181.	0.	<3,181.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PURCHASED	VARIOUS	VARIOUS			
SECTION 1256 LOSSES FROM WHI GROWTH FUND, L.P. K-1					
	0.	0.	418.	0.	<418.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PURCHASED	VARIOUS	VARIOUS			
SECTION 1256 GAINS FROM WHI FIXED INCOME FUND III K-1	8.	0.	0.	0.	8.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PURCHASED	VARIOUS	VARIOUS			
SECTION 1256 LOSSES FROM WHI PRIVATE EQUITY MANAGERS III, LP K-1	0.	0.	32.	0.	<32.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PURCHASED	VARIOUS	VARIOUS			
SECTION 1256 GAINS FROM WHI REALTY FUND LLC K-1	222.	0.	0.	0.	222.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PURCHASED	VARIOUS	VARIOUS			
SECTION 1231 LOSSES FROM WHI FIXED INCOME FUND III K-1	0.	0.	73.	0.	<73.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SECTION 1231 GAINS FROM WHI PRIVATE EQUITY MANAGERS III, LP K-1	686.	0.	0.	0.	686.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SECTION 1231 LOSSES FROM WHI PRIVATE EQUITY MANAGERS FUND, LLC K-1	0.	0.	19.	0.	<19.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SECTION 1231 GAINS FROM WHI REALTY FUND II, LP K-1	10.	0.	0.	0.	10.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SECTION 1231 GAINS FROM WHI REALTY FUND, LLC K-1	388.	0.	0.	0.	388.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
UBI CAPITAL GAINS FROM WHI FIXED INCOME FUND II, LLC K-1	PURCHASED	VARIOUS	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
46.	0.	0.	0.	46.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
UBI CAPITAL GAINS FROM WHI FIXED INCOME FUND III, LLC K-1	PURCHASED	VARIOUS	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
56.	0.	0.	0.	56.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
UBI CAPITAL LOSSES FROM WHI FIXED INCOME FUND, LLC K-1	PURCHASED	VARIOUS	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	104.	0.	<104.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
UBI CAPITAL GAINS FROM WHI NFP FUND, LLC K-1	PURCHASED	VARIOUS	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
58.	0.	0.	0.	58.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
UBI CAPITAL GAINS FROM WHI PRIVATE EQUITY MANAGERS III, LP K-1	828.	0.	0.	0.	828.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
UBI CAPITAL GAINS FROM WHI PRIVATE EQUITY MANAGERS FUND, LLC K-1	846.	0.	0.	0.	846.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
UBI CAPITAL GAINS FROM WHI REALTY FUND LLC	184.	0.	0.	0.	184.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
UBI RECLASS	<1,914.>	0.	0.	0.	<1,914.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GENZYME CORPORATION BIOSURGERY DIVISION SECURITIES	PURCHASED	07/01/03	01/05/09

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,920.	0.	0.	0.	2,920.

CAPITAL GAINS DIVIDENDS FROM PART IV 0.

TOTAL TO FORM 990-PF, PART I, LINE 6A <97,830.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
FEDERAL TAX REFUND INTEREST	110.
WILLIAM HARRIS INVESTORS, INC	665.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	775.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME FROM REALTY FUND II, L.P.	334.	0.	334.
DIVIDEND INCOME FROM SANFORD BERNSTEIN	21,638.	0.	21,638.
DIVIDEND INCOME FROM WHI FIXED INCOME FUND II, LLC K-1	4.	0.	4.
DIVIDEND INCOME FROM WHI FIXED INCOME FUND III K-1	678.	0.	678.
DIVIDEND INCOME FROM WHI FIXED INCOME FUND LLC K-1	2.	0.	2.
DIVIDEND INCOME FROM WHI GROWTH FUND, L.P. K-1	11,289.	0.	11,289.
DIVIDEND INCOME FROM WHI NFP FUND, LLC K-1	1,255.	0.	1,255.
DIVIDEND INCOME FROM WHI PRIVATE EQUITY MANAGERS FUND III K-1	552.	0.	552.

THE STAIRWAY FUND

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DIVIDEND INCOME FROM WHI PRIVATE EQUITY MANAGERS FUND, LLC K-1	672.	0.	672.
DIVIDEND INCOME FROM WHI REALTY FUND, LLC K-1	76.	0.	76.
INTEREST FROM U.S. OBLIGATIONS FROM HARRIS VENTURE PARTNERS, LLC K-1	1.	0.	1.
INTEREST FROM U.S. OBLIGATIONS FROM WHI FIXED INCOME FUND III, L.P. K-1	17.	0.	17.
INTEREST FROM U.S. OBLIGATIONS FROM WHI PRIVATE EQUITY MANAGERS FUND K-1	2.	0.	2.
INTEREST FROM U.S. OBLIGATIONS FROM WHI REALTY FUND III, L.P. K-1	1.	0.	1.
INTEREST FROM WHI FIXED INCOME FUND II K-1	3,792.	0.	3,792.
INTEREST FROM WHI FIXED INCOME FUND III K-1	20,935.	0.	20,935.
INTEREST FROM WHI FIXED INCOME FUND LLC K-1	1,907.	0.	1,907.
INTEREST FROM WHI GROWTH FUND, L.P. K-1	10.	0.	10.
INTEREST FROM WHI NFP FUND, LLC K-1	4,757.	0.	4,757.
INTEREST FROM WHI PRIVATE EQUITY MANAGERS FUND III K-1	560.	0.	560.
INTEREST FROM WHI PRIVATE EQUITY MANAGERS FUND K-1	1,491.	0.	1,491.
INTEREST FROM WHI REALTY FUND II, L.P. K-1	341.	0.	341.
INTEREST FROM WHI REALTY FUND, LLC K-1	465.	0.	465.
INTEREST FROM WHI VENTURE FUND I, LLC K-1	2.	0.	2.
SECTION 988 INCOME FROM WHI REALTY FUND, LLC K-1	90.	0.	90.
SECTION 988 INCOME FROM WHI NFP FUND, LLC K-1	717.	0.	717.
TOTAL TO FM 990-PF, PART I, LN 4	71,588.	0.	71,588.

FORM 990-PF

RENTAL INCOME

STATEMENT

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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL INCOME FROM WHI PRIVATE EQUITY MANAGERS FUND K-1	1	324.
RENTAL INCOME FROM WHI REALTY FUND II, L.P. K-1	2	<1,320.>
RENTAL INCOME FROM WHI REALTY FUND, LLC K-1	3	<1,178.>
OTHER RENTAL INCOME FROM WHI PRIVATE EQUITY MANAGERS FUND K-1	4	<733.>
RENTAL INCOME FROM WHI PRIVATE EQUITY MANAGERS FUND III K-1	5	<28.>
RENTAL INCOME FROM WHI NFP FUND K-1	6	<15.>
OTHER RENTAL INCOME FROM WHI NFP FUND K-1	7	<37.>
RENTAL INCOME FROM WHI REALTY FUND III, L.P. K-1	8	<294.>
OTHER RENTAL INCOME FROM WHI PRIVATE EQUITY MANAGERS FUND III K-1	10	<8.>
TOTAL TO FORM 990-PF, PART I, LINE 5A		<3,289.>

FORM 990-PF

OTHER INCOME

STATEMENT

5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME FROM WHI GROWTH FUND L.P. K-1	<24.>	<24.>	
ORDINARY INCOME FROM WHI FIXED INCOME FUND II K-1	<38.>	<38.>	
ORDINARY INCOME FROM WHI FIXED INCOME FUND III K-1	12,539.	12,539.	
ORDINARY INCOME FROM WHI NFP FUND, LLC K-1	63.	63.	
ORDINARY INCOME FROM WHI PRIVATE EQUITY MANAGERS FUND III, L.P. K-1	<1,943.>	<1,943.>	
ORDINARY INCOME FROM WHI PRIVATE EQUITY MANAGERS FUND, LLC K-1	866.	866.	
ORDINARY INCOME FROM WHI REALTY FUND III, LP K-1	<2.>	<2.>	
ORDINARY INCOME FROM WHI REALTY FUND II LP K-1	1,044.	1,044.	
ORDINARY INCOME FROM WHI REALTY FUND, LLC K-1	<2,218.>	<2,218.>	
ORDINARY INCOME FROM WHI VENTURE FUND I, LLC K-1	24.	24.	
OTHER PORTFOLIO INCOME FROM WHI GROWTH FUND L.P. K-1	506.	506.	

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OTHER PORTFOLIO INCOME FROM WHI FIXED INCOME FUND II K-1	72.	72.
OTHER PORTFOLIO INCOME FROM WHI FIXED INCOME FUND III K-1	<5,912.>	<5,912.>
OTHER PORTFOLIO INCOME FROM WHI NFP FUND, LLC K-1	<666.>	<666.>
OTHER PORTFOLIO INCOME FROM WHI PRIVATE EQUITY MANAGERS FUND III, L.P. K-1	79.	79.
OTHER PORTFOLIO INCOME FROM WHI PRIVATE EQUITY MANAGERS FUND, LLC K-1	197.	197.
OTHER PORTFOLIO INCOME FROM WHI REALTY FUND, LLC K-1	574.	574.
OTHER INCOME FROM WHI FIXED INCOME FUND II K-1	62.	62.
OTHER INCOME FROM WHI FIXED INCOME FUND III K-1	436.	436.
OTHER INCOME FROM WHI NFP FUND K-1	81,992.	81,992.
OTHER INCOME FROM WHI PRIVATE EQUITY MANAGERS FUND III, L.P. K-1	<11.>	<11.>
OTHER INCOME FROM WHI PRIVATE EQUITY MANAGERS FUND, LLC K-1	1,296.	1,296.
OTHER INCOME FROM WHI REALTY FUND II LP K-1	63.	63.
OTHER INCOME FROM WHI REALTY FUND, LLC K-1	659.	659.
NONTAXABLE INCOME	522.	0.
ORDINARY UBI FROM WHI FIXED INCOME FUND II K-1	11.	0.
ORDINARY UBI FROM WHI FIXED INCOME FUND III K-1	643.	0.
ORDINARY UBI FROM WHI FIXED INCOME FUND, LLC K-1	389.	0.
ORDINARY UBI FROM WHI NFP FUND, LLC K-1	<1,320.>	0.
ORDINARY UBI FROM WHI PRIVATE EQUITY MANAGERS FUND III, L.P. K-1	<1,914.>	0.
ORDINARY UBI FROM WHI PRIVATE EQUITY MANAGERS FUND, LLC K-1	<771.>	0.
ORDINARY UBI FROM WHI REALTY FUND II LP K-1	<790.>	0.
ORDINARY UBI FROM WHI REALTY FUND, LLC K-1	<2,507.>	0.
UBI RECLASS	6,259.	6,259.
TOTAL TO FORM 990-PF, PART I, LINE 11	90,180.	95,917.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES FROM WHI GROWTH FUND, L.P. K-1	108.	108.		0.
FOREIGN TAXES FROM WHI FIXED INCOME FUND II K-1	17.	17.		0.
FOREIGN TAXES FROM WHI FIXED INCOME FUND III K-1	19.	19.		0.
FOREIGN TAXES FROM WHI NFP FUND, LLC K-1	169.	169.		0.
FOREIGN TAXES FROM WHI PRIVATE EQUITY MANAGERS FUND III LP K-1	35.	35.		0.
FOREIGN TAXES FROM WHI PRIVATE EQUITY MANAGERS FUND, LLC K-1	171.	171.		0.
FOREIGN TAXES FROM WHI REALTY FUND, LLC K-1	190.	190.		0.
FEDERAL INCOME TAXES	6,350.	0.		0.
STATE INCOME TAXES	1,650.	0.		15.
STATE INCOME TAXES FROM WHI REALTY FUND, LLC K-1	5.	0.		0.
TO FORM 990-PF, PG 1, LN 18	8,714.	709.		15.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DEDUCTIONS MISCELLANEOUS NON 2% FROM WHI NFP FUND, LLC K-1	526.	526.		0.
DEDUCTIONS MISCELLANEOUS NON 2% FROM WHI PRIVATE EQUITY MANAGERS FUND K-1	33.	33.		0.
DEDUCTIONS MISCELLANEOUS NON 2% FROM WHI REALTY FUND, LLC K-1	141.	141.		0.
DEDUCTIONS MISCELLANEOUS NON 2% FROM WHI VENTURE FUND I, LLC K-1	2.	2.		0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME FROM HARRIS VENTURE FUND LLC K-1	40.	40.		0.

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DEDUCTIONS RELATED TO PORTFOLIO INCOME FROM WHI GROWTH FUND, L.P. K-1	16,238.	16,238.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME FROM WHI FIXED INCOME FUND II K-1	1,513.	1,513.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME FROM WHI FIXED INCOME FUND III K-1	5,823.	5,823.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME FROM WHI FIXED INCOME FUND LLC K-1	376.	376.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME FROM WHI NFP FUND, LLC K-1	15,916.	15,916.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME FROM WHI PRIVATE EQUITY III K-1	2,568.	2,568.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME FROM WHI PRIVATE EQUITY MANAGERS K-1	4,315.	4,315.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME FROM WHI REALTY FUND III, LP K-1	141.	141.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME FROM WHI REALTY FUND II, LP K-1	2,204.	2,204.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME FROM WHI REALTY FUND, LLC K-1	908.	908.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME FROM WHI VENTURE FUND I, LLC K-1	42.	42.	0.
INTEREST EXPENSE ON INVESTMENT DEBTS - SCHEDULE A FROM WHI GROWTH FUND K-1	708.	708.	0.
INTEREST EXPENSE ON INVESTMENT DEBTS - SCHEDULE A FROM WHI FIXED INC II K-1	480.	480.	0.
INTEREST EXPENSE ON INVESTMENT DEBTS - SCHEDULE A FROM WHI FIXED INC III K-1	1,235.	1,235.	0.
INTEREST EXPENSE ON INVESTMENT DEBTS - SCHEDULE A FROM WHI FIXED INCOME K-1	149.	149.	0.
INTEREST EXPENSE ON INVESTMENT DEBTS - SCHEDULE A FROM WHI NFP FUND K-1	1,637.	1,637.	0.
INTEREST EXPENSE ON INVESTMENT DEBTS - SCHEDULE A FROM WHI PRIVATE III K-1	261.	261.	0.
INTEREST EXPENSE ON INVESTMENT DEBTS - SCHEDULE E FROM WHI PRIVATE K-1	790.	790.	0.

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INTEREST EXPENSE ON INVESTMENT DEBTS - SCHEDULE A FROM WHI REALTY III LP K-1	25.	25.	0.
INTEREST EXPENSE ON INVESTMENT DEBTS - SCHEDULE A FROM WHI REALTY II LP K-1	68.	68.	0.
INTEREST EXPENSE ON INVESTMENT DEBTS - SCHEDULE A FROM WHI REALTY FUND K-1	248.	248.	0.
NONDEDUCTIBLE EXPENSES FROM WHI FIXED INCOME FUND III K-1	8.	0.	0.
NONDEDUCTIBLE EXPENSES FROM WHI NFP FUND, LLC K-1	1.	0.	0.
NONDEDUCTIBLE EXPENSES FROM WHI PRIVATE EQUITY MANAGERS FUND III K-1	33.	0.	0.
NONDEDUCTIBLE EXPENSES FROM WHI PRIVATE EQUITY MANAGERS FUND, LLC K-1	86.	0.	0.
NONDEDUCTIBLE EXPENSES FROM WHI REALTY FUND III, LP K-1	4.	0.	0.
NONDEDUCTIBLE EXPENSES FROM WHI REALTY FUND II, LP K-1	137.	0.	0.
NONDEDUCTIBLE EXPENSES FROM WHI REALTY FUND, LLC K-1	12.	0.	0.
NONDEDUCTIBLE EXPENSES FROM WHI VENTURE FUND I, LLC K-1	1.	0.	0.
NONDEDUCTIBLE EXPENSES PENALTY & INTEREST	72.	0.	0.
SECTION 988 LOSS FROM WHI FIXED INCOME FUND II K-1	163.	163.	0.
SECTION 988 LOSS FROM WHI FIXED INCOME FUND III K-1	974.	974.	0.
SECTION 988 LOSS FROM WHI FIXED INCOME FUND LLC K-1	207.	207.	0.
SECTION 988 LOSS FROM WHI PRIVATE EQUITY MANAGERS FUND III K-1	5.	5.	0.
SECTION 988 LOSS FROM WHI PRIVATE EQUITY MANAGERS FUND, LLC K-1	148.	148.	0.
SECTION 988 LOSS FROM WHI REALTY FUND II, LP K-1	9.	9.	0.
CHARITABLE CONTRIBUTIONS - 50% LIMIT FROM WHI FIXED INCOME FUND III K-1	1.	1.	0.
CHARITABLE CONTRIBUTIONS - 50% LIMIT FROM WHI PRIVATE EQUITY MANAGERS III K-	1.	1.	0.
CHARITABLE CONTRIBUTIONS - 50% LIMIT FROM WHI PRIVATE EQUITY MANAGERS K-1	4.	4.	0.
CHARITABLE CONTRIBUTIONS - 50% LIMIT FROM WHI REALTY FUND, LLC K-1	1.	1.	0.

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CHARITABLE CONTRIBUTIONS - 50% LIMIT FROM WHI VENTURE FUND I, LLC K-1	1.	1.	0.
CHARITABLE CONTRIBUTIONS - 30% LIMIT FROM WHI FIXED INCOME FUND III K-1	1.	1.	0.
CHARITABLE CONTRIBUTIONS - 30% LIMIT FROM WHI PRIVATE EQUITY MANAGERS K-1	2.	2.	0.
SECTION 179 EXPENSE FROM WHI VENTURE FUND I, LLC K-1	15.	15.	0.
SECTION 59(E)(2) EXPENDITURES FROM WHI PRIVATE EQUITY MANAGERS III SECTION 59(E)(2)	5.	5.	0.
EXPENDITURES FROM WHI PRIVATE EQUITY MANAGERS K-1	53.	53.	0.
FILING FEES	10.	0.	0.
INVESTMENT ADVISORY FEES	757.	757.	0.
EVENT EXPENSE	8,100.	0.	0.
TO FORM 990-PF, PG 1, LN 23	67,198.	58,734.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SANFORD BERSTEIN	FMV	479,621.	479,970.
WHI NFP FUND, LLC	FMV	1,279,411.	1,372,031.
WHI REALTY FUND, LLC	FMV	45,141.	52,774.
WHI REALTY FUND II, LLC	FMV	134,467.	97,311.
WHI REALTY FUND III, L.P.	FMV	8,862.	8,937.
WHI VENTURE FUND I, LLC	FMV	2,783.	3,909.
WHI PRIVATE EQUITY MANAGERS FUND, LLC	FMV	95,497.	122,463.
WHI PRIVATE EQUITY MANAGERS FUND III, L.P.	FMV	77,603.	77,005.
WHI GROWTH FUND, LP	FMV	1,518,685.	1,606,653.
WHI FIXED INCOME FUND, LLC	FMV	13,449.	7,879.
WHI FIXED INCOME FUND II, LLC	FMV	37,487.	30,715.
WHI FIXED INCOME FUND III, L.P.	FMV	252,011.	249,164.
HARRIS VENTURE PARTNERS, LLC	FMV	6,838.	3,933.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,951,855.	4,112,744.

FORM 990-PF	OTHER ASSETS		STATEMENT 9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
WHI GROWTH FUND DISTRIBUTION RECEIVABLE	1,879.	3,140.	3,140.
DIVIDENDS RECEIVABLES	592.	630.	630.
TOTAL TO FORM 990-PF, PART II, LINE 15	2,471.	3,770.	3,770.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 10
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
STATE INCOME TAX PAYABLE	165.	0.	
FEDERAL INCOME TAX PAYABLE	1,750.	0.	
UNSETTLED PURCHASES	6,980.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 22	8,895.	0.	

Part XV, Line 3A

FEIN #30-0286949

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR - 2009

Recipient Name	Address	If grantee is individual, show relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Payment Date	Amount
<u>Stairway Fund</u>						
American Museum of Natural History	Central Park West at 79th St. New York, NY 10024	N/A	Public	General Operating Support/Annual Gift	4/3/2009	\$365
Animal Medical Center	510 E 82nd St. New York, NY 10065	N/A	Public	General Operating Support/Annual Gift	9/22/2009	\$75
Blue Hill Troupe	343 Cambridge Drive Ramsey, NJ 07448	N/A	Public	General Operating Support/Annual Gift	6/30/2009	\$700
Brearley School	610 E. 83rd Street New York, NY 10130-0442	N/A	Public	General Operating Support/Annual Gift	3/12/2009	\$1,810
Brooklyn Academy of Music	30 Lafayette Ave. Brooklyn, NY 11217-1486	N/A	Public	General Operating Support/Annual Gift	12/23/2009	\$1,000
Careers Through Culinary Arts Program Inc. (C-CAP)	250 W 57th St., Suite 2015 New York, NY 10107	N/A	Public	General Operating Support/Annual Gift	6/30/2009	\$4,550
Dance Theatre Workshop	219 W. 19th St. New York, NY 10011	N/A	Public	General Operating Support/Annual Gift	5/11/2009	\$250
Girls Learn International	252 Seventh Ave. Suite 3 F New York, NY 10001	N/A	Public	General Operating Support/Annual Gift	9/25/2009	\$130
Grace Church in NYC - "Go Project"	86 Fourth Ave. New York, NY 10003	N/A	Public	General Operating Support/Annual Gift	3/12/2009	\$450
Grace Church School	86 Fourth Avenue New York, NY 10003	N/A	Public	General Operating Support/Annual Gift	1/22/2009	\$880
Jewish Museum, The	1109 Fifth Avenue New York, NY 10128	N/A	Public	General Operating Support/Annual Gift	5/11/2009	\$1,000
Kids of NYU Foundation	902 Broadway, Suite 1603 New York, NY 10003	N/A	Public	General Operating Support/Annual Gift	5/11/2009	\$1,000
Madison Square Park Conservancy, Inc.	One Madison Square Park, 6th Floor New York, NY 10010	N/A	Public	General Operating Support/Annual Gift	1/29/2009	\$900
Madison Square Park Conservancy, Inc.	One Madison Square Park, 6th Floor New York, NY 10010	N/A	Public	General Operating Support/Annual Gift	2/20/2009	\$9,400
Madison Square Park Conservancy, Inc.	One Madison Square Park, 6th Floor New York, NY 10010	N/A	Public	General Operating Support/Annual Gift	6/30/2009	\$2,220
Madison Square Park Conservancy, Inc.	One Madison Square Park, 6th Floor New York, NY 10010	N/A	Public	General Operating Support/Annual Gift	12/7/2009	\$5,700
Madison Square Park Conservancy, Inc.	One Madison Square Park, 6th Floor New York, NY 10010	N/A	Public	General Operating Support/Annual Gift	12/7/2009	\$3,800
New York Women in Film and Television	8 E. 39th St. New York, NY 10016	N/A	Public	General Operating Support/Annual Gift	12/23/2009	\$225
North Star Fund	520 Eighth Ave., Floor 22 New York, NY 10018	N/A	Public	General Operating Support/Annual Gift	3/12/2009	\$1,740
NYC & Company Foundation	810 Seventh Ave., 3rd Floor New York, NY 10019	N/A	Public	General Operating Support/Annual Gift	1/15/2009	\$13,500

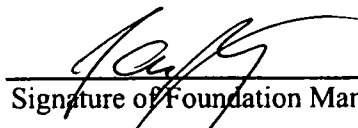
Recipient Name	Address	If grantee is individual, show relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Payment Date	Amount
Partnership With Children	299 Broadway, Ste. 1300 New York, NY 10007	N/A	Public	General Operating Support/Annual Gift	3/12/2009	\$1,000
Partnership With Children	299 Broadway, Ste. 1300 New York, NY 10007	N/A	Public	General Operating Support/Annual Gift	5/12/2009	\$1,000
Planned Parenthood of NYC	28 Bleecker St. New York, NY 10012	N/A	Public	General Operating Support/Annual Gift	2/20/2009	\$260
Share Our Strength, Inc.	1730 M Street N.W., Suite 700 Washington, DC 20036	N/A	Public	General Operating Support/Annual Gift	6/30/2009	\$7,200
Solo Foundation - Wassaic Project	1178 Broadway, 3rd Floor New York, NY 10001	N/A	Public	General Operating Support/Annual Gift	8/5/2009	\$250
Solo Foundation - Wassaic Project	1178 Broadway, 3rd Floor New York, NY 10001	N/A	Public	General Operating Support/Annual Gift	12/23/2009	\$250
StreetSquash	40 W 116th Street New York, NY 10026	N/A	Public	Capital Campaign	11/10/2009	\$15,000
Tectonic Theater Project	204 W 84th St. New York, NY 10024	N/A	Public	General Operating Support/Annual Gift	1/29/2009	\$400
Theatre for a New Audience, Inc.	154 Christopher St., # 3 D New York, NY 10014	N/A	Public	Capital Campaign	1/22/2009	\$4,550
Theatre for a New Audience, Inc.	154 Christopher St., # 3 D New York, NY 10014	N/A	Public	General Operating Support/Annual Gift	11/10/2009	\$50,000
Theatre for a New Audience, Inc.	154 Christopher St., # 3 D New York, NY 10014	N/A	Public	General Operating Support/Annual Gift	12/23/2009	\$3,620
Trinity College	300 Summit Street Development Office Hartford, CT 06106-3100	N/A	Public	General Operating Support/Annual Gift	6/2/2009	\$50,000
U.S. Fund for UNICEF	125 Maiden Lane New York, NY 10038	N/A	Public	General Operating Support/Annual Gift	9/15/2009	\$4,550
Union Square Partnership, Inc.	4 Irving Place, Room 1148 - S New York, NY 10003	N/A	Public	General Operating Support/Annual Gift	12/7/2008	\$13,908
Total Stairway Fund (34 Items)						\$201,683

THE STAIRWAY FOUNDATION
EIN: 30-0286949

ATTACHMENT TO IRS FORM 990-PF, PART XIII, LINE 4c
FOR THE YEAR ENDED DECEMBER 31, 2009

ELECTION UNDER TREASURY REGULATION SECTION 53-4942(a)-3(d)(2)

The Stairway Foundation hereby elects to treat qualifying distributions for the year ended December 31, 2009 as being made out of corpus pursuant to Treasury Regulation Section 53-4942(a)-3(d)(2).



Signature of Foundation Manager

Jack P. Polsky

Printed Name

11/12/2010

Date

**Application for Extension of Time To file an
Exempt Organization Return**

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒ **X**
 - If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization	Employer identification number
	THE STAIRWAY FUND	30-0286949
	Number, street, and room or suite no. If a P.O. box, see instructions. 191 N. WACKER DRIVE, NO. 1500	
File by the due date for filing your return. See instructions.	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHICAGO, IL 60606-1899	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

WILLIAM HARRIS INVESTORS, INC.

- The books are in the care of ▶ 191 NORTH WACKER DRIVE, SUITE 1500 - CHICAGO, IL 60606
- Telephone No ▶ 312-621-0590 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year 2009 or
- ▶ ☐ tax year beginning _____, and ending _____

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	16,200.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	11,200.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	5,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number
	THE STAIRWAY FUND	30-0286949
	Number, street, and room or suite no. If a P.O. box, see instructions. 191 N. WACKER DRIVE, NO. 1500	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHICAGO, IL 60606-1899	

Check type of return to be filed (File a separate application for each return):

☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

WILLIAM HARRIS INVESTORS, INC.

• The books are in the care of **191 NORTH WACKER DRIVE, SUITE 1500 - CHICAGO, IL 60606**
 Telephone No. **312-621-0590** FAX No. _____

• If the organization does not have an office or place of business in the United States, check this box ☐
 • If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010.**

5 For calendar year **2009**, or other tax year beginning _____, and ending _____.

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

ALL INFORMATION NEEDED TO FILE A COMPLETE AND ACCURATE RETURN HAS NOT BEEN RECEIVED. AN EXTENSION OF TIME TO FILE IS HEREBY REQUESTED.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	237.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	14,600.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Michael C. Mc 2 Title CPA

Date 8/10/10

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