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Form 990-EZ

Department of the Treasury
Internal Revenue ServiceShort Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.

The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

2009

Open to Public
Inspection

A For the 2009 calendar year, or tax year beginning

and ending

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization THE GIFT FOUNDATION OF HAWAII Number and street (or P.O. box, if mail is not delivered to street address) 1288 ALA MOANA BLVD, SUITE 201 City or town, state or country, and ZIP + 4 HONOLULU, HI 96814	D Employer identification number 30-0266316
		E Telephone number 808-545-7722
		F Group Exemption Number

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: ☒ Cash ☐ Accrual
Other (specify):

I Website: WWW.THEGIFTFOUNDATIONOFHAWAII.ORG

J Tax-exempt status (check only one) — ☒ 501(c) (3) (insert no.) ☐ 4947(a)(1) or ☐ 527

H Check ☐ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ \$ 358,515.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	239,354.
	2	Program service revenue including government fees and contracts	2	
	3	Membership dues and assessments	3	
	4	Investment income	4	
	5a	Gross amount from sale of assets other than inventory	5a	
	5b	Less: cost or other basis and sales expenses	5b	
	5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here <input type="checkbox"/>		
	6a	Gross revenue (not including \$ 239,314. of contributions reported on line 1)	6a	119,161.
6b	Less: direct expenses other than fundraising expenses	6b	168,173.	
6c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	<49,012.>	
7a	Gross sales of inventory, less returns and allowances	7a		
7b	Less: cost of goods sold	7b		
7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
8	Other revenue (describe)	8		
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	190,342.	
Expenses	10	Grants and similar amounts paid (attach schedule) STMT 2	10	217,500.
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	
	13	Professional fees and other payments to independent contractors	13	6,718.
	14	Occupancy, rent, utilities, and maintenance	14	
	15	Printing, publications, postage, and shipping	15	
	16	Other expenses (describe)	16	4,769.
	17	Total expenses. Add lines 10 through 16	17	228,987.
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	<38,645.>
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	97,195.
	20	Other changes in net assets or fund balances (attach explanation)	20	
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	58,550.

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	98,845.	60,200.
23 Land and buildings		
24 Other assets (describe)		
25 Total assets	98,845.	60,200.
26 Total liabilities (describe) DONATIONS TO BE REFUNDED	1,650.	1,650.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	97,195.	58,550.

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990-EZ (2009)

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Part III Statement of Program Service Accomplishments (See the instructions for Part III.)		Expenses
What is the organization's primary exempt purpose? SEE STATEMENT 5 Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title. 28 SEE STATEMENT 4 _____ _____ _____ (Grants \$ 217,500.) If this amount includes foreign grants, check here <input type="checkbox"/>		(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others) 28a 217,500. _____ _____ _____ (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/> 29a _____ _____ _____ (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/> 30a _____ _____ _____ (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/> 31 Other program services (attach schedule) (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/> 31a 32 Total program service expenses (add lines 28a through 31a) 32 217,500.

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (See the instructions for Part IV.)				
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
MICHELLE HO C/O THE GIFT FNDN. OF HI 1288 ALA MOANA BLVD. #201, HONOLULU, HI 96814	DIRECTOR 1.00	0.	0.	0.
BJ KOBAYASHI C/O THE GIFT FNDN. OF HI 1288 ALA MOANA BLVD. #201, HONOLULU, HI 96814	DIRECTOR 1.00	0.	0.	0.
DAWN DUNBAR C/O THE GIFT FNDN. OF HI 1288 ALA MOANA BLVD. #201, HONOLULU, HI 96814	DIRECTOR 1.00	0.	0.	0.
ALANA PAKKALA C/O THE GIFT FNDN. OF HI 1288 ALA MOANA BLVD. #201, HONOLULU, HI 96814	DIRECTOR 1.00	0.	0.	0.
JEFFREY DINSMORE C/O THE GIFT FNDN. OF HI 1288 ALA MOANA BLVD. #201, HONOLULU, HI 96814	DIRECTOR 1.00	0.	0.	0.
NATHAN SMITH C/O THE GIFT FNDN. OF HI 1288 ALA MOANA BLVD. #201, HONOLULU, HI 96814	PRESIDENT 1.00	0.	0.	0.
JEFF ARCE C/O THE GIFT FNDN. OF HI 1288 ALA MOANA BLVD. #201, HONOLULU, HI 96814	DIRECTOR 1.00	0.	0.	0.
KENWEI CHONG C/O THE GIFT FNDN. OF HI 1288 ALA MOANA BLVD. #201, HONOLULU, HI 96814	VICE PRESIDENT 1.00	0.	0.	0.
PETER HO C/O THE GIFT FNDN. OF HI 1288 ALA MOANA BLVD. #201, HONOLULU, HI 96814	DIRECTOR 1.00	0.	0.	0.
SEAN CLARK C/O THE GIFT FNDN. OF HI 1288 ALA MOANA BLVD. #201, HONOLULU, HI 96814	SECRETARY/TREASUER 1.00	0.	0.	0.
JASON NISHIKAWA C/O THE GIFT FNDN. OF HI 1288 ALA MOANA BLVD. #201, HONOLULU, HI 96814	DIRECTOR 1.00	0.	0.	0.
BRAD NICOLAI C/O THE GIFT FNDN. OF HI 1288 ALA MOANA BLVD. #201, HONOLULU, HI 96814	DIRECTOR 1.00	0.	0.	0.
MARC TILKER C/O THE GIFT FNDN. OF HI 1288 ALA MOANA BLVD. #201, HONOLULU, HI 96814	DIRECTOR 1.00	0.	0.	0.
LACEY PFEFFER C/O THE GIFT FNDN. OF HI 1288 ALA MOANA BLVD. #201, HONOLULU, HI 96814	DIRECTOR 1.00	0.	0.	0.
JOHN BOWER C/O THE GIFT FNDN. OF HI 1288 ALA MOANA BLVD. #201, HONOLULU, HI 96814	DIRECTOR 1.00	0.	0.	0.
JONATHAN MCMANUS C/O THE GIFT FNDN. OF HI 1288 ALA MOANA BLVD. #201, HONOLULU, HI 96814	DIRECTOR 1.00	0.	0.	0.
STEPHANIE GAMBETTA C/O THE GIFT FNDN. OF HI 1288 ALA MOANA BLVD. #201, HONOLULU, HI 96814	DIRECTOR 1.00	0.	0.	0.

Part V Other Information (Note the statement requirements in the instructions for Part V.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34 Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes		X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Sch. N		X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. 0.		
b Did the organization file Form 1120-POL for this year?		X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		X
b If "Yes," complete Schedule L, Part II and enter the total amount involved N/A		
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9 N/A		
b Gross receipts, included on line 9, for public use of club facilities N/A		
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 0. ; section 4912 0. ; section 4955 0.		
b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0.		
d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization 0.		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41 List the states with which a copy of this return is filed. HI		
42a The organization's books are in care of ALANA KOBAYASHI PAKKALA Telephone no. 808 692-0043 Located at 1288 ALA MOANA BLVD, STE 201, HONOLULU, HI ZIP + 4 96814		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
If "Yes," enter the name of the foreign country: See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.?		X
If "Yes," enter the name of the foreign country: See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here [] and enter the amount of tax-exempt interest received or accrued during the tax year 43 N/A		
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		X

Form 990-EZ (2009)

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

- 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I
- 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II
- 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E
- 49a Did the organization make any transfers to an exempt non-charitable related organization?
- b If "Yes," was the related organization a section 527 organization?
- 50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

	Yes	No
46		X
47		X
48		X
49a		X
49b		

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				

f Total number of other employees paid over \$100,000

- 51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

NONE

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer: *[Signature]* Date: 11/15/10

Type or print name and title: JEFFREY C. DINSMORE, TREASURER

Paid Preparer's Use Only Preparer's signature: *[Signature]* Date: 11/15/10 Check if self-employed: ☐ Preparer's identifying number (See instr.): P00130314

Firm's name (or yours if self-employed), address, and ZIP + 4: KMH LLP, 1003 BISHOP STREET, SUITE 2400, HONOLULU, HAWAII 96813

EIN: 42-1539623 Phone no.: 808-526-2255

May the IRS discuss this return with the preparer shown above? See instructions

☒ Yes ☐ No

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

OMB No. 1545-0047

2009

Open to Public Inspection

Name of the organization

THE GIFT FOUNDATION OF HAWAII

Employer identification number

30-0266316

Part I	Reason for Public Charity Status (All organizations must complete this part) See instructions
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The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____

☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

☒ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☐ Type I b ☐ Type II c ☐ Type III - Functionally integrated d ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f ☐ If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box

g ☐ Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

(ii) A family member of a person described in (i) above?

(iii) A 35% controlled entity of a person described in (i) or (ii) above?

h ☐ Provide the following information about the supported organization(s).

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

[illegible]

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Schedule A (Form 990 or 990-EZ) 2009

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	141,100.	197,150.	270,200.	255,500.	239,354.	1,103,304.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	75,852.	176,596.	146,911.	141,860.	119,161.	660,380.
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	216,952.	373,746.	417,111.	397,360.	358,515.	1,763,684.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	58,100.	62,150.	100,236.	101,750.	71,399.	393,635.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year		1,000.	19,000.	15,150.	11,900.	47,050.
c Add lines 7a and 7b	58,100.	63,150.	119,236.	116,900.	83,299.	440,685.
8 Public support. (Subtract line 7c from line 6.)						1,322,999.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6	216,952.	373,746.	417,111.	397,360.	358,515.	1,763,684.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)	216,952.	373,746.	417,111.	397,360.	358,515.	1,763,684.
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	75.01 %
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	73.32 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	.00 %
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☒

b 33 1/3% support tests - 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Department of the Treasury
Internal Revenue Service

► **Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.**
 ► **Attach to Form 990 or Form 990-EZ.** ► **See separate instructions.**

2009

Open To Public Inspection

THE GIFT FOUNDATION OF HAWAII

Employer identification number
30-0266316

Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- a** ☐ Mail solicitations
b ☐ Internet and email solicitations
c ☐ Phone solicitations
d ☐ In-person solicitations
e ☐ Solicitation of non-government grants
f ☐ Solicitation of government grants
g ☐ Special fundraising events

- ☐ Yes ☐ No

- [illegible]

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing.

[illegible]

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1 BANQUET (event type)	(b) Event #2 SILENT AUCTION (event type)	(c) Other events NONE (total number)	(d) Total events (add col. (a) through col. (c))
Revenue	1 Gross receipts	342,475.	16,000.		358,475.
	2 Less Charitable contributions	233,314.	6,000.		239,314.
	3 Gross income (line 1 minus line 2)	109,161.	10,000.		119,161.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages	82,764.			82,764.
	8 Entertainment				
	9 Other direct expenses	78,509.	6,900.		85,409.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				(168,173.)
	11 Net income summary. Combine line 3, column (d), and line 10				<49,012.>

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
	2 Cash prizes				
Direct Expenses	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No _____ %	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No _____ %	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No _____ %	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				()
	8 Net gaming income summary. Combine line 1, column (d), and line 7				

9 Enter the state(s) in which the organization operates gaming activities: _____

a Is the organization licensed to operate gaming activities in each of these states?

b If "No," explain:

	Yes	No
9a		
10a		
11		
12		

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?

b If "Yes," explain:

11 Does the organization operate gaming activities with nonmembers?

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

13 Indicate the percentage of gaming activity operated in.

a The organization's facility

13a %

b An outside facility

13b %

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ► _____

Address ► _____

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?

15a

b If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____.

c If "Yes," enter name and address of the third party:

Name ► _____

Address ► _____

16 Gaming manager information:

Name ► _____

Gaming manager compensation ► \$ _____

Description of services provided ► _____

_____☐ Director/officer☐ Employee☐ Independent contractor**17** Mandatory distributions.

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

17a

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____

FORM 990-EZ

OTHER EXPENSES

STATEMENT 1

DESCRIPTIONAMOUNT

BANK CHARGES

3,376.

INSURANCE

1,393.

TOTAL TO FORM 990-EZ, LINE 16

4,769.

FORM 990-EZ

PAYMENTS TO AFFILIATES

STATEMENT 2

AFFILIATE'S NAME

KANU HAWAII

AFFILIATES ADDRESS1050 BISHOP STREET, #504
HONOLULU, HI 96813PURPOSE OF PAYMENT

CHARITABLE - EDUCATION

AMOUNT

1,500.

AFFILIATE'S NAME

THE KOKUA FOUNDATION, INC.

AFFILIATES ADDRESSP.O. BOX 4038
HONOLULU, HI 96812PURPOSE OF PAYMENT

CHARITABLE - ENVIRONMENTAL EDUCATION

AMOUNT

3,500.

AFFILIATE'S NAME

IONA CONTEMPORARY DANCE THEATRE

AFFILIATES ADDRESS130 ULUPA STREET
KAILUA, HI 96734PURPOSE OF PAYMENT

CHARITABLE - SUPPORT OF THE ARTS

AMOUNT

1,000.

AFFILIATE'S NAME

OHIA PRODUCTIONS, INC.

AFFILIATES ADDRESS45-934 KAM HWY
KANEEOHE, HI 96744PURPOSE OF PAYMENT

CHARITABLE - SUPPORT OF THE ARTS

AMOUNT

1,500.

AFFILIATE'S NAME

MAO FARMS

AFFILIATES ADDRESS86-210 PUHAWAI RD
WAIANAE, HI 96792PURPOSE OF PAYMENT

CHARITABLE - EDUCATIONAL, YOUTH PROGRAMS, SUSTAINABLE LIVING

AMOUNT

4,500.

AFFILIATE'S NAME

POSITIVE COACHING ALLIANCE

AFFILIATES ADDRESS1001 N. RENGSTORFF AVE., SUITE 100
MOUNTAIN VIEW, CA 94043PURPOSE OF PAYMENT

CHARITABLE - YOUTH EDUCATION

AMOUNT

4,500.

AFFILIATE'S NAME

COLLEGE CONNECTIONS HAWAII, INC.

AFFILIATES ADDRESS320 WARD AVENUE
HONOLULU, HI 96814PURPOSE OF PAYMENT

CHARITABLE - EDUCATION FOR STUDENTS ENTERING COLLEGE

AMOUNT

4,500.

AFFILIATE'S NAME

RE-USE HAWAII

AFFILIATES ADDRESSP.O. BOX 161291
HONOLULU, HI 96816PURPOSE OF PAYMENT

CHARITABLE - ENVIRONMENTAL EDUCATION & ACTIVISM

AMOUNT

1,000.

AFFILIATE'S NAME

PARTNERS IN DEVELOPMENT FOUNDATION

AFFILIATES ADDRESS2040 BACHELOT STREET
HONOLULU, HI 96817PURPOSE OF PAYMENT

CHARITABLE - CULTURAL EDUCATION

AMOUNT

1,000.

AFFILIATE'S NAME

CHILDREN'S DISCOVERY CENTER

AFFILIATES ADDRESS111 OHE STREET
HONOLULU, HI 96813PURPOSE OF PAYMENT

CHARITABLE - EDUCATION & YOUTH ACTIVITIES

AMOUNT

3,500.

AFFILIATE'S NAMEAFFILIATES ADDRESSTHERAPEUTIC HORSEMANSHIP FOR THE
HANDICAPPEDP.O. BOX 138
WAIMANALO, HI 96795PURPOSE OF PAYMENTAMOUNT

CHARITABLE - EDUCATION & THERAPY FOR THE SICK

6,500.

AFFILIATE'S NAMEAFFILIATES ADDRESS

THE NORTH SHORE COMMUNITY LAND TRUST

P.O. BOX 1179
HALEIWA, HI 96712PURPOSE OF PAYMENTAMOUNT

CHARITABLE - ENVIRONMENTAL EDUCATION

2,000.

AFFILIATE'S NAMEAFFILIATES ADDRESS

HAWAII HIGH SCHOOL ATHLETIC ASSOCIATION

P.O. BOX 62029
HONOLULU, HI 96839PURPOSE OF PAYMENTAMOUNT

CHARITABLE - YOUTH EDUCATION & SPORTS

60,000.

AFFILIATE'S NAMEAFFILIATES ADDRESS

AFTER SCHOOL ALL STARS

4747 KILAUEA AVENUE, #207
HONOLULU, HI 96816PURPOSE OF PAYMENTAMOUNT

CHARITABLE - YOUTH EDUCATION & SPORTS

35,000.

AFFILIATE'S NAMEAFFILIATES ADDRESS

HUI MALAMA LEARNING CENTER

375 MAHALANI STREET
WAILUKU, HI 96793PURPOSE OF PAYMENTAMOUNT

CHARITABLE - CHILDREN'S LEARNING CENTER

2,500.

THE GIFT FOUNDATION OF HAWAII

30-0266316

AFFILIATE'S NAME

AFFILIATES ADDRESS

FAMILY PROMISE OF HAWAII

69 N. KAINALU DRIVE
KAILUA, HI 96734

PURPOSE OF PAYMENT

AMOUNT

CHARITABLE - HELPING HOMELESS CHILDREN

85,000.

TOTAL INCLUDED ON FORM 990-EZ, LINE 10

217,500.

FORM 990-EZ

INFORMATION REGARDING TRANSFERS
ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS

STATEMENT 3

- A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS,
DIRECTLY OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL
BENEFIT CONTRACT? [] YES [X] NO
- B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS,
DIRECTLY OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT? . . [] YES [X] NO

TO MAKE CHARITABLE GIFTS AND GRANTS IN THE STATE OF HAWAII.

EXPLANATION OF RELATIONSHIP	STATEMENT 6
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INDIVIDUAL'S NAME	TITLE OR ROLE
-------------------	---------------

BJ KOBAYASHI	OFFICER
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INDIVIDUAL'S NAME	TITLE OR ROLE
-------------------	---------------

ALANA KOBAYASHI PAKKALA	OFFICER
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EXPLANATION OF RELATIONSHIP

BROTHER AND SISTER

INDIVIDUAL'S NAME	TITLE OR ROLE
-------------------	---------------

PETER HO	OFFICER
----------	---------

INDIVIDUAL'S NAME	TITLE OR ROLE
-------------------	---------------

MICHELLE HO	OFFICER
-------------	---------

EXPLANATION OF RELATIONSHIP

HUSBAND AND WIFE

INDIVIDUAL'S NAME	TITLE OR ROLE
-------------------	---------------

JEFF DINSMORE	OFFICER
---------------	---------

INDIVIDUAL'S NAME	TITLE OR ROLE
-------------------	---------------

BJ KOBAYASHI	OFFICER
--------------	---------

EXPLANATION OF RELATIONSHIP

JEFF DINSMORE WORKS FOR A JOINT VENTURE OWNED IN PART BY BJ KOBAYASHI

INDIVIDUAL'S NAME	TITLE OR ROLE
-------------------	---------------

JEFF DINSMORE	OFFICER
---------------	---------

INDIVIDUAL'S NAME	TITLE OR ROLE
-------------------	---------------

JEFF ARCE	OFFICER
-----------	---------

EXPLANATION OF RELATIONSHIP

JEFF DINSMORE WORKS FOR A JOINT VENTURE OWNED IN PART BY JEFF ARCE.

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box. ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only. ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization THE GIFT FOUNDATION OF HAWAII		Employer identification number 30-0266316	
	Number, street, and room or suite no. If a P O box, see instructions 1288 ALA MOANA BLVD SUITE 201			
	City, town or post office, state, and ZIP code. For a foreign address, see instructions HONOLULU HI 96814			

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ **ALANA KOBAYASHI PAKKALA**

Telephone No ▶ **(808) 692-0043**

FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **8/15/2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for.

▶ ☒ calendar year **2009** or▶ ☐ tax year beginning _____, and ending _____

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

(HTA)

Form **8868** (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box. ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization THE GIFT FOUNDATION OF HAWAII	Employer identification number 30-0266316
	Number, street, and room or suite no. If a P O box, see instructions 1288 ALA MOANA BLVD SUITE 201	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions HONOLULU HI 96814	

Check type of return to be filed (File a separate application for each return)

- | | | | |
|--|---|--------------------------------------|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of _____
Telephone No _____ FAX No _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4** I request an additional 3-month extension of time until 11/15/2010
- 5** For calendar year 2009, or other tax year beginning _____, and ending _____
- 6** If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7** State in detail why you need the extension More time is requested to acquire all information needed to complete and file an accurate return.

8 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$ <u>0</u>

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature AL M. Adell Title Agent Date 8/10/2010