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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Department of the Treasury Internal Revenue Service

For calendar year 2009, or tax year beginning 01-01-2009, and ending 12-31-2009

G Check all that apply Initial return Initial return of a former public charity Final return Amended return Address change Name change

Use the IRS label. Name of foundation: William M Weaver Foundation, Lamesa National Bank Managing Trustee. A Employer identification number: 30-0140386. B Telephone number: (806) 872-5457.

H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Cash. E If private foundation status was terminated under section 507(b)(1)(A), check here.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

<b>Part II Balance Sheets</b>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .		2,234	2,234
	<b>2</b> Savings and temporary cash investments . . . . .	518,488	88,395	88,395
	<b>3</b> Accounts receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____			
	<b>4</b> Pledges receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	3,404,389 <input checked="" type="checkbox"/>	2,702,178	2,696,229
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	1,409,502 <input checked="" type="checkbox"/>	4,473,728	4,586,041
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	<input checked="" type="checkbox"/>	222,964	224,586
	<b>11</b> Investments—land, buildings, and equipment basis <input type="checkbox"/> 1,723,553 Less accumulated depreciation (attach schedule) <input type="checkbox"/> 115,682	1,622,223 <input checked="" type="checkbox"/>	1,607,871	2,029,381
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	718,017 <input checked="" type="checkbox"/>	663,402	672,517
	<b>14</b> Land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____			
<b>15</b> Other assets (describe <input type="checkbox"/> _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	7,672,619	9,760,772	10,299,383	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe <input type="checkbox"/> _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	7,672,619	9,760,772	
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
<b>30 Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	7,672,619	9,760,772		
<b>31 Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	7,672,619	9,760,772		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	7,672,619
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	2,088,153
<b>3</b>	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____	<b>3</b>	
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	9,760,772
<b>5</b>	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____	<b>5</b>	
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	9,760,772

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	2,552,739
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	-3,623

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	512,760	10,692,392	0.04796
2007	493,318	10,702,247	0.04610
2006	524,988	10,247,012	0.05123
2005	438,637	9,712,449	0.04516
2004	470,923	9,124,626	0.05161

<b>2</b> Total of line 1, column (d).	<b>2</b>	0.24206
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	<b>3</b>	0.04841
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	<b>4</b>	10,104,692
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	489,178
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	28,554
<b>7</b> Add lines 5 and 6.	<b>7</b>	517,732
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	469,893

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	57,109
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	57,109
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	57,109
<b>6</b>	Credits/Payments		
<b>a</b>	2009 estimated tax payments and 2008 overpayment credited to 2009	<b>6a</b>	6,800
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	6,800
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	50,309
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> <input type="checkbox"/> 0 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	Yes	
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	Yes	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> TX _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i> . . . . .		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of <b>Lamesa National Bank Trustee</b> Telephone no <b>(806) 872-5457</b> Located at <b>PO Box 301 Lamesa TX</b> ZIP+4 <b>79331</b>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b>			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly)			
<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>20__</b> , <b>20__</b> , <b>20__</b> , <b>20__</b>			
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions). . . . .	<b>2b</b>		<b>No</b>
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>20__</b> , <b>20__</b> , <b>20__</b> , <b>20__</b>			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If "Yes," did it have excess business holdings in 2009 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i> ) . . . . .	<b>3b</b>		<b>No</b>
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <b>5b</b> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . <b>6b</b> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . <b>7b</b> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>		
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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . .

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . **▶**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> _____	
<b>2</b> _____	
<b>3</b> _____	
<b>4</b> _____	

**Part IX-B Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> _____	
<b>2</b> _____	
<b>3</b> All other program-related investments See page 24 of the instructions _____	

**Total.** Add lines 1 through 3. . . . . **▶**


**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	8,090,729
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	119,960
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions). . . . .	<b>1c</b>	2,047,882
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	10,258,571
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	10,258,571
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	<b>4</b>	153,879
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	10,104,692
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	505,235

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	505,235
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5. . . . .	<b>2a</b>	57,109
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	57,109
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	448,126
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	448,126
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	448,126

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	432,018
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)  . . . . .	<b>3b</b>	37,875
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	469,893
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	469,893

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				448,126
<b>2</b> Undistributed income, if any, as of the end of 2008				
<b>a</b> Enter amount for 2008 only. . . . .			449,782	
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004. . . . .				
<b>b</b> From 2005. . . . .				
<b>c</b> From 2006. . . . .				
<b>d</b> From 2007. . . . .				
<b>e</b> From 2008. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <u>469,893</u>				
<b>a</b> Applied to 2008, but not more than line 2a			449,782	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . . .	0			
<b>d</b> Applied to 2009 distributable amount. . . . .				20,111
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2009 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions. . . . .				
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions. . . . .				
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010. . . . .				428,015
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .				
<b>9 Excess distributions carryover to 2010.</b> Subtract lines 7 and 8 from line 6a. . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005. . . . .				
<b>b</b> Excess from 2006. . . . .				
<b>c</b> Excess from 2007. . . . .				
<b>d</b> Excess from 2008. . . . .				
<b>e</b> Excess from 2009. . . . .				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed  
 MR ELWOOD FREEMAN  
 PO BOX 301  
 LAMESA, TX 79331  
 (806) 872-5457

**b** The form in which applications should be submitted and information and materials they should include  
 DESCRIPTION OF PROJECT, PROJECT BUDGET, CURRENT FINANCIAL STATEMENTS, PROPOSED FUNDING SOURCES

**c** Any submission deadlines  
 NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
 PROJECTS BENEFITING RESIDENTS OF DAWSON COUNTY, TEXAS

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>▶ 3a</b>	732,669
<b>b</b> <i>Approved for future payment</i> MEDICAL ARTS HOSPITAL 2200 N BRYAN AVE LAMESA, TX 79331	NONE	GOVT	CONSTRUCTION OF PUBLIC AREAS	37,875
<b>Total</b> . . . . .			<b>▶ 3b</b>	37,875





**Additional Data****Software ID:** 09000047**Software Version:****EIN:** 30-0140386**Name:** William M Weaver Foundation  
Lamesa National Bank Managing Trustee**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
Capital Gain Dividends			
ML PARTNERSHIPS	P	2001-01-01	2009-12-31
ML PARTNERSHIPS	P	2009-01-01	2009-12-31
492 Telefonica SA	P	2009-09-23	2009-11-16
398 Pepsico Inc	P	2009-09-23	2009-10-20
6619 145 PIMCO Short Term Inst	P	2009-11-18	2009-12-17
82586 558 PIMCO Short Term Inst	P	2009-11-18	2009-12-14
2500000 FHLB Cons Discount	P	2009-03-24	2009-09-18
28374 98 FHLMC Pool #G01513	P	2009-10-07	2009-12-15
20253 FHLMC Pool #G01513	P	2009-10-07	2009-11-15
2 2150 Blackrock national Municipal Fd C	P	2009-07-31	2009-09-24
1 5310 Blackrock National Municipal Fd A	P	2009-07-31	2009-08-24
61 BHP Billington Ltd	P	2009-11-17	2009-12-08
45000 Washington State Health Care	P	2003-12-31	2009-08-17
100000 SE WI Prof Baseball	P	2003-12-31	2009-08-17
225000 Riverside County CA	P	2003-12-31	2009-08-18
47700 Philip Morris Intl Inc	P	2003-12-31	2009-08-13
50000 NC Eastern Mun Pwr Agcy	P	2003-12-31	2009-08-14
65000 New Jersey Health Care Facs	P	2003-12-31	2009-08-14
50000 New Jersey Health Care Facs	P	2003-12-31	2009-08-14
15000 Nebhelp Inc Neb Rev Bonds	P	2003-12-31	2009-08-14
5000 MO State Housing Dev	P	2003-12-31	2009-08-14
45000 MI State Trunk Line	P	2003-12-31	2009-08-17
33009 KRAFT FOODS	P	2003-12-31	2009-08-13
160000 Grapevince-Colleyville ISD	P	2003-12-31	2009-08-17
110000 Florida Housing Corp	P	2003-12-31	2009-08-18
285000 E470 Pub Hwy Auth Co	P	2003-12-31	2009-08-18
4100 Blackrock Apex Municipal Fd	P	2003-12-31	2009-08-14
10657 Blackrock Muniholdings Fund II	P	2003-12-31	2009-08-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
			5,418
		10,860	-10,860
		665	-665
42,779		41,468	1,311
24,341		23,315	1,026
65,066		65,132	-66
811,000		812,652	-1,652
2,500,000		2,500,000	
28,375		30,343	-1,968
20,253		21,658	-1,405
21		21	
15		15	
4,428		4,632	-204
42,135		42,924	-789
34,100		33,550	550
103,556		96,549	7,007
2,198,174		746,067	1,452,107
55,325		45,918	9,407
26,096		41,104	-15,008
35,245		31,619	3,626
13,800		14,920	-1,120
4,800		4,788	12
44,122		42,851	1,271
930,259		336,025	594,234
81,408		69,133	12,275
28,662		32,134	-3,472
79,313		97,007	-17,694
33,210		32,129	1,081
122,470		114,271	8,199

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10,860
			-665
			1,311
			1,026
			-66
			-1,652
			-1,968
			-1,405
			-204
			-789
			550
			7,007
			1,452,107
			9,407
			-15,008
			3,626
			-1,120
			12
			1,271
			594,234
			12,275
			-3,472
			-17,694
			1,081
			8,199

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
2500 Blackrock Muniyield Fund	P	2003-12-31	2009-08-14
4300 Blackrock Muniholdings Fund	P	2003-12-31	2009-08-14
4000 Blackrock national Municipal Fd C	P	2003-12-31	2009-08-24
2433 Blackrock National Municipal Fd A	P	2003-12-31	2009-08-24
47700 Altria Group	P	2003-12-31	2009-08-13
75000 Aledo Tx ISD	P	2003-12-31	2009-08-14
fractional share Blackrock National Mun	P	2003-12-31	2009-08-25
5000 Florida Housing Corp	P	2003-12-31	2009-07-01
5000 Florida Housing Corp	P	2003-12-31	2009-04-01
5000 Florida Housing Corp	P	2003-12-31	2009-01-02
5000 Nebhelp Inc Neb Rev Bonds	P	2003-12-31	2009-06-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
29,668		30,596	-928
59,053		55,633	3,420
38,655		39,163	-508
23,770		23,829	-59
834,065		327,410	506,655
74,410		73,304	1,106
8			8
1,584		1,448	136
1,562		1,435	127
1,541		1,407	134
5,000		4,973	27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-928
			3,420
			-508
			-59
			506,655
			1,106
			8
			136
			127
			134
			27

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
John Farris 404 N Ave X Lamesa, TX 79331	Admin Board 0 00	0		
Arthur Pedroza 701 N 21st Lamesa, TX 79331	Admin Board 0 00	0		
Debbie Garza 504 N 6th Lamesa, TX 79331	Admin Board 0 00	0		
Janet Eveheart 2218 S 4th Lamesa, TX 79331	Admin Board 0 00	0		
Scott L Leonard 102 Juniper Dr Lamesa, TX 79331	Admin Board 0 00	0		
Dwayne Brown 2304 S Hwy 137 Lamesa, TX 79331	Admin Board 0 00	0		
Lamesa National Bank Trustee PO Box 301 Lamesa, TX 79331	Foundation Mgr 2 00	31,920		

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LAMESA INDEPENDENT SCHOOL DISTRICT 211 N HOUSTON LAMESA, TX 79331	NONE	GOVT	Education	34,339
NORTHRIDGE RETIREMENT CENTER 100 NE 27TH LAMESA, TX 79331	NONE	PUBLIC	CONSTRUCTION OF ACTIVITY BUILDING FOR RESIDENTS	183,020
WOMEN'S STUDY CLUB 101 JUNIPER DR LAMESA, TX 79331	NONE	PUBLIC	POVERTY RELIEF	19,169
KLONDIKE IND SCHOOL DISTRICT 2911 COUNTY RD H LAMESA, TX 79331	NONE	GOVT	EDUCATION	14,960
CITY OF LAMESA 601 S 1ST LAMESA, TX 79331	NONE	GOVT	CONSTRUCTION OF COMMUNITY CENTER	415,000
FIRST PRESBYTERIAN CHURCH PO BOX 1126 LAMESA, TX 79331	NONE	PUBLIC	Operating expenses of religious activities	66,181
<b>Total . . . . .</b>			<b>3a</b>	732,669

## TY 2009 Accounting Fees Schedule

**Name:** William M Weaver Foundation

Lamesa National Bank Managing Trustee

**EIN:** 30-0140386

**Software ID:** 09000047

**Software Version:** 2009v1.3

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WILTON NEWBERRY HEIDEL LEONARD & HORTON	1,950	1,950	1,950	975

**TY 2009 Cash Distribution Explanation Statement**

**Name:** William M Weaver Foundation

Lamesa National Bank Managing Trustee

**EIN:** 30-0140386

**Software ID:** 09000047

**Software Version:** 2009v1.3

**Explanation:** See attached

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2009 Depreciation Schedule

**Name:** William M Weaver Foundation  
Lamesa National Bank Managing Trustee

**EIN:** 30-0140386

**Software ID:** 09000047

**Software Version:** 2009v1.3

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
IRRIGATION PUMP & MOTOR	2005-04-12	11,030	4,412	58	10 00 %	1,103	1,103		
IRRIGATION WELL	2004-07-08	6,997	4,059	58	10 00 %	700	700		
7 TOWER PIVOT SYSTEM	2003-04-15	35,252	25,521	58	10 00 %	3,525	3,525		
IRRIGATION WELL	2003-03-07	40,582	29,381	58	10 00 %	4,058	4,058		

**TY 2009 Investments Corporate  
Bonds Schedule**

**Name:** William M Weaver Foundation  
Lamesa National Bank Managing Trustee

**EIN:** 30-0140386

**Software ID:** 09000047

**Software Version:** 2009v1.3

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Morgan Stanley 7.3%	222,964	224,586

**TY 2009 Investments Corporate  
Stock Schedule**

**Name:** William M Weaver Foundation  
Lamesa National Bank Managing Trustee

**EIN:** 30-0140386

**Software ID:** 09000047

**Software Version:** 2009v1.3

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PIMCO Short Term Fd-inst	1,222,216	1,219,732
1071 3M Co	82,428	88,540
2470 Waste Mgmt Inc	78,234	83,511
1216 WalMart Stores Inc	63,375	64,995
2810 Vodafone Group Sp ADR	64,067	64,883
1732 Vanguard Index TR Reit	73,640	77,490
1706 Total Sponsored ADR	106,662	109,252
7672 Taiwan Semiconductor	81,383	87,768
396 Petrochina Company Ltd	50,093	47,108
2568 Paychex Inc	78,675	78,684
4075 NYSE Euronext Inc	110,346	103,098
2136 Nucor Corp	94,529	99,644
1436 Norfolk Southern Corp	69,965	75,275
1164 Nike Class B	72,802	76,905
2802 Microsoft Corp	78,507	85,405
1745 medtronic	67,285	76,745
1348 McDonalds Corp	80,438	84,169
2252 Lilly Eli & Co	78,214	80,419
2816 Kraft Foods	75,826	76,539
1280 Kimberly-Clark	79,680	81,549
1556 Johnson & Johnson	96,151	100,222
657 IBM	81,318	86,001
4917 Intel Corp	98,380	100,307
5730 Hudson City Bancorp	76,282	78,673
1957 Glaxo Smith Kline	80,035	82,683
968 General Mills	64,017	68,544
1734 FPL Group Inc	91,508	91,590
1830 Exelon Corp	90,225	89,432
2385 Emerson Electric	97,170	101,601
2319 DuPont	76,905	78,081

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2135 Conoco Phillips	106,962	109,034
1587 Coca-Cola Co	86,830	90,459
1365 Chubb Corporation	67,803	67,131
1388 Chevron Corp	105,154	106,862
1495 Boing	77,808	80,924
780 BHP Billiton Ltd	55,201	59,732
3879 AT&T Inc	103,509	108,728
2838 American Campus Communities	76,872	79,748
4309 Altria Group Inc	80,589	84,586
1825 AFLAC Inc	81,249	84,406
1400 Abbott Laboratories	71,395	75,586
47,700 PHILIP MORRIS INTL INC		
33,009 KRAFT FOODS		
47,700 ALTRI GROUP		

## TY 2009 Investments - Land Schedule

**Name:** William M Weaver Foundation

Lamesa National Bank Managing Trustee

**EIN:** 30-0140386

**Software ID:** 09000047

**Software Version:** 2009v1.3

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Miscellaneous	162,284	42,923	119,361	100,000
Land	1,427,408		1,427,408	1,869,280
Buildings	40,000		40,000	39,000
Machinery and Equipment	93,861	72,759	21,102	21,101

## TY 2009 Investments - Other Schedule

**Name:** William M Weaver Foundation  
 Lamesa National Bank Managing Trustee

**EIN:** 30-0140386

**Software ID:** 09000047

**Software Version:** 2009v1.3

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN TAX CREDIT PROPERTIES III LP	AT COST	9,490	
AMERICAN TAX CREDIT PROPERTIES LP	AT COST	14,393	
ARVIDA/JMB PTRS	AT COST	7,563	
BLACKROCK GLOBAL HORIZONS I LP SER G	AT COST	512,057	529,517
BLACKROCK GLOBAL HORIZONS LP SERIES F	AT COST	109,987	124,500
WEAVER GIN COMPANY-UI REAL ESTATE	AT COST	72,804	18,500

## TY 2009 Other Expenses Schedule

**Name:** William M Weaver Foundation

Lamesa National Bank Managing Trustee

**EIN:** 30-0140386

**Software ID:** 09000047

**Software Version:** 2009v1.3

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
wire fee	30	30	30	
WI lease operating costs	3,362	3,362	3,362	
Rental Expenses	63,127	63,127		

## TY 2009 Other Income Schedule

**Name:** William M Weaver Foundation  
 Lamesa National Bank Managing Trustee

**EIN:** 30-0140386

**Software ID:** 09000047

**Software Version:** 2009v1.3

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Weaver Gin Company	-17	-17	-17
PASS-THRU ENTITY-INVESTMT	-43,073	-43,073	-43,073
NET OIL & GAS ROYALTIES	27,532	27,532	27,532
GROSS OIL & GAS WORK INT	3,362	3,362	3,362

## TY 2009 Other Professional Fees Schedule

**Name:** William M Weaver Foundation

Lamesa National Bank Managing Trustee

**EIN:** 30-0140386

**Software ID:** 09000047

**Software Version:** 2009v1.3

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
First Financial Trust & Asset	17,197	17,197	17,197	0

# TY 2009 Taxes Schedule

**Name:** William M Weaver Foundation  
 Lamesa National Bank Managing Trustee

**EIN:** 30-0140386

**Software ID:** 09000047

**Software Version:** 2009v1.3

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX ON INVESTMENT	535	535	535	
FEDERAL EXCISE TAX	9,245			

Statement Required Pursuant to IRC Section 4942(g)(2)(B)(ii)  
 Cash Distribution Test

Statement regarding set-aside for future projects

	<u>Set-aside in</u> <u>Prior Years</u>	<u>Set-aside</u> <u>Current Year</u>	<u>Paid in</u> <u>Current Year</u>	<u>Remaining</u> <u>Grant Payable</u>
<b>City of Lamesa</b>	\$ 120,000	\$ -	\$ 120,000	\$ -
Construction of Community Center				
The amount set-aside for the above described project will be paid on or before December 31, 2009				
The project will not be completed prior to December 31, 2008				
<b>Northridge Retirement Center</b>	\$ 154,957	\$ -	\$ 154,957	\$ -
Construction of Resident Activity Building				
The amount set-aside for the above described project will be paid on or before December 31, 2009				
The project will not be completed prior to December 31, 2008				
<b>Women's Study Club</b>	\$ 19,672	\$ -	\$ 19,169	\$ -
Renovation of public meeting facility				
The amount set-aside for the above described project will be paid on or before December 31, 2009				
The project will not be completed prior to December 31, 2008				
<b>Medical Arts Hospital</b>	\$ 60,000	\$ 37,875	\$ -	\$ 97,875
Construction of public area / outdoor garden				
The amount set-aside for the above described project will be paid on or before December 31, 2009				
The project will not be completed prior to December 31, 2008				
<b>Klondike ISD</b>	\$ 15,480	\$ -	\$ 15,480	\$ -
public weight room and equipment				
The amount set-aside for the above described project will be paid on or before December 31, 2009				
The project will not be completed prior to December 31, 2008				

**"Qualifying Distributions" for FYE 12-31-2009, Part XII, Line 1a**

Cash paid for gifts, grants, and charitable expenses during current year	\$ 732,669
Less portion attributable to previous set-aside	<u>(309,606)</u>
Cash distributions attributable FYE 12-31-2009	423,063
Amount set-aside by 12-31-2009	<u>37,875</u>
Total "Qualifying Distributions" for FYE 12-31-2009, Part XII, Line 4	<u>\$ 460,938</u>

Schedule of Cost Depletion Allowed

<u>Beginning Cost Basis</u>	<u>Estimated Reserves</u>	<u>Current Production</u>	<u>Current Depletion</u>	<u>Remaining Cost Basis</u>
113,234	11,309	496	4,966	108,268