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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of foundation THE LEROY SCHECTER FOUNDATION, INC		A Employer identification number 30-0134495
	F/K/A THE SCHECTER FAMILY FOUNDATION, INC		B Telephone number 908-225-2893
	Number and street (or P O box number if mail is not delivered to street address) Room/suite C/O WARE INDUSTRIES, INC-400 METUCHEN RD		C If exemption application is pending, check here ☐
	City or town, state, and ZIP code SOUTH PLAINFIELD, NJ 07080		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 14,154,007.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,200,194.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	16,379.	16,379.		STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	492,584.			
	b Gross sales price for all assets on line 6a	1,019,874.			
	7 Capital gain net income (from Part IV, line 2)		492,584.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit (or loss)					
11 Other income					
12 Total. Add lines 1 through 11	1,709,157.	508,963.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages	26,450.	0.		0.
	15 Pension plans, employee benefits	443.	0.		0.
	16a Legal fees				
	b Accounting fees STMT 2	5,634.	2,817.		2,817.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	2,831.	0.		250.
	19 Depreciation and depletion				
	20 Occupancy	1,429.	0.		0.
	21 Travel, conferences, and meetings	17,974.	0.		17,974.
	22 Printing and publications				
	23 Other expenses STMT 4	69,511.	704.		17,477.
	24 Total operating and administrative expenses Add lines 13 through 23	124,272.	3,521.		38,518.
25 Contributions, gifts, grants paid	3,316,462.			3,316,462.	
26 Total expenses and disbursements. Add lines 24 and 25	3,440,734.	3,521.		3,354,980.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<1,731,577.>				
b Net investment income (if negative, enter -0-)		505,442.			
c Adjusted net income (if negative, enter -0-)			N/A		

23P

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1 Cash - non-interest-bearing						
	2 Savings and temporary cash investments			1,612,472.	638,200.	638,200.	
	3 Accounts receivable ▶						
	Less: allowance for doubtful accounts ▶						
	4 Pledges receivable ▶						
	Less: allowance for doubtful accounts ▶						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons						
	7 Other notes and loans receivable ▶						
	Less: allowance for doubtful accounts ▶						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges				6,180.	6,180.	
	10a Investments - U.S. and state government obligations						
	b Investments - corporate stock STMT 6			5,560,305.	5,272,369.	12,159,317.	
	c Investments - corporate bonds						
	11 Investments - land, buildings, and equipment basis ▶						
	Less: accumulated depreciation ▶						
	12 Investments - mortgage loans						
	13 Investments - other STMT 7			2,725,168.	1,300,000.	1,300,000.	
	14 Land, buildings, and equipment basis ▶						
	Less: accumulated depreciation ▶						
	15 Other assets (describe ▶ STATEMENT 8)			278,629.	50,310.	50,310.	
	16 Total assets (to be completed by all filers)			10,176,574.	7,267,059.	14,154,007.	
	Liabilities	17 Accounts payable and accrued expenses					
		18 Grants payable					
19 Deferred revenue							
20 Loans from officers, directors, trustees, and other disqualified persons							
21 Mortgages and other notes payable							
22 Other liabilities (describe ▶)							
23 Total liabilities (add lines 17 through 22)				0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here ▶ ☒						
	27 Capital stock, trust principal, or current funds			0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds			10,176,574.	7,267,059.		
	30 Total net assets or fund balances			10,176,574.	7,267,059.		
31 Total liabilities and net assets/fund balances			10,176,574.	7,267,059.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,176,574.
2 Enter amount from Part I, line 27a	2	<1,731,577.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,444,997.
5 Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENTS	5	1,177,938.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,267,059.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH	P		
b OPPENHEIMER	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 803,334.		359,290.	444,044.
b 216,540.		168,000.	48,540.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			444,044.
b			48,540.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	492,584.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	2,801,947.	10,634,879.	.263468
2007	3,116,385.	16,370,454.	.190366
2006	1,466,428.	15,571,029.	.094177
2005	493,910.	7,319,247.	.067481
2004	261,588.	5,879,432.	.044492

2 Total of line 1, column (d)	2	.659984
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.131997
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	11,930,408.
5 Multiply line 4 by line 3	5	1,574,778.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,054.
7 Add lines 5 and 6	7	1,579,832.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	3,354,980.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	5,054.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	5,054.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	5,054.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	4,974.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	9,974.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,920.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14	The books are in care of ► THERESA REINA Telephone no. ► 908-225-2893 Located at ► 400 METUCHEN ROAD, SOUTH PLAINFIELD, NJ ZIP+4 ► 07080		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____, _____, _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(c).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LEROY SCHECTER C/O WARE INDUSTRIES, INC 400 METUCHEN ROAD SOUTH PLAINFIELD, NJ 07080	PRESIDENT & DIRECTOR 5.00	0.	0.	0.
ETTA BRANDMAN C/O WARE INDUSTRIES INC 400 METUCHEN ROAD SOUTH PLAINFIELD, NJ 07080	DIRECTOR AS NEEDED	0.	0.	0.
OTTAVIA MCLAUGHLIN C/O WARE INDUSTRIES 400 METUCHEN ROAD SOUTH PLAINFIELD, NJ 07080	SECRETARY & DIRECTOR 5.00	0.	0.	0.
JEFFREY GOLDSTEIN C/O WARE INDUSTRIES 400 METUCHEN ROAD SOUTH PLAINFIELD, NJ 07080	DIRECTOR AS NEEDED	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,989,396.
b	Average of monthly cash balances	1b	1,057,403.
c	Fair market value of all other assets	1c	65,290.
d	Total (add lines 1a, b, and c)	1d	12,112,089.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,112,089.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	181,681.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,930,408.
6	Minimum investment return. Enter 5% of line 5	6	596,520.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	596,520.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	5,054.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,054.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	591,466.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	591,466.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	591,466.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,354,980.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,354,980.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,054.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,349,926.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				591,466.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005	107,103.			
c From 2006	696,291.			
d From 2007	2,309,752.			
e From 2008	2,273,587.			
f Total of lines 3a through e	5,386,733.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 3,354,980.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				591,466.
e Remaining amount distributed out of corpus	2,763,514.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,150,247.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	8,150,247.			
10 Analysis of line 9:				
a Excess from 2005	107,103.			
b Excess from 2006	696,291.			
c Excess from 2007	2,309,752.			
d Excess from 2008	2,273,587.			
e Excess from 2009	2,763,514.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)	N/A
-----------------	--	------------

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

LEROY SCHECTER C/O WARE INDUSTRIES, I

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHMENT				3316462.
Total				▶ 3a 3316462.
b Approved for future payment NONE				
Total				▶ 3b 0.

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge			
	 Signature of officer or trustee		11/12/10 Date	Trustee Title
Paid Preparer's Use Only	Preparer's signature  Preparer's signature		Date 11-11-10	Check if self-employed ☐
	Firm's name (or yours if self-employed), address, and ZIP code WEISERMAZARS LLP 399 THORNALL STREET EDISON, NJ 08837-2246		Preparer's identifying number P00003470 EIN Phone no. 732 549-2800	

Form **990-PF** (2009)

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

THE LEROY SCHECTER FOUNDATION, INC
F/K/A THE SCHECTER FAMILY FOUNDATION, INC

Employer identification number

30-0134495

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

THE LEROY SCHECTER FOUNDATION, INC
F/K/A THE SCHECTER FAMILY FOUNDATION, INC

Employer identification number

30-0134495

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	LEROY SCHECTOR 400 METUCHEN ROAD SOUTH PLAINFIELD, NJ 07080	\$ 1,200,194.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
OPPENHEIMER	14,042.
UBS FINANCIAL SERVICES INC	2,337.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	16,379.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX RETURN	5,634.	2,817.		2,817.
TO FORM 990-PF, PG 1, LN 16B	5,634.	2,817.		2,817.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER TAXES	250.	0.		250.
PAYROLL TAXES	2,581.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,831.	0.		250.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL REPORTING	25.	0.		0.
BANK SERVICE CHARGES	77.	0.		0.
COMPUTER CONSULTING & SET-UP	15,575.	0.		0.
DUES AND SUBSCRIPTIONS	110.	0.		0.
GIFT	250.	0.		0.
INVESTMENT EXPENSE	135.	135.		0.
MISCELLANEOUS	349.	0.		0.

POSTAGE AND DELIVERY	1,139.	569.	570.
REPAIRS	2,671.	0.	0.
TELEPHONE	10,591.	0.	0.
TELEVISION/CABLE	636.	0.	0.
OFFICE SUPPLIES	7,438.	0.	0.
EVENTS, FUNCTIONS & MEALS	16,907.	0.	16,907.
COMPUTERS, PRINTERS & SUPPLIES	13,608.	0.	0.
TO FORM 990-PF, PG 1, LN 23	69,511.	704.	17,477.

FOOTNOTES

STATEMENT 5

PART VII-B, LINE 1(A)(3)

THE FOUNDATION ACCEPTED RENT-FREE USE OF OFFICE SPACE FROM A DISQUALIFIED PERSON, HOWEVER, SUCH ACCEPTANCE FALLS UNDER AN EXCEPTION TO "SELF-DEALING," AS THEY ARE PROVIDED TO THE FOUNDATION WITHOUT CHARGE, AND ARE USED BY THE FOUNDATION EXCLUSIVELY FOR PURPOSES SPECIFIED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVERNESS MED INNOIVATIONS INC	5,272,369.	12,159,317.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,272,369.	12,159,317.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER SECURITIES - OPPENHEIMER	COST	1,300,000.	1,300,000.
OTHER SECURITIES - UBS 72685	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,300,000.	1,300,000.

FORM 990-PF	OTHER ASSETS	STATEMENT	8
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DUE FROM BROKER	909.	0.	0.
REDEMPTION RECEIVABLE IRONWOOD	52,380.	0.	0.
REDEMPTION RECEIVABLE XANTHUS	216,540.	0.	0.
DUE FROM TRUSTEE	8,800.	0.	0.
DUE FROM DAMI ENTERPRISES	0.	50,310.	50,310.
TO FORM 990-PF, PART II, LINE 15	278,629.	50,310.	50,310.

The Leroy Schecter Foundation, Inc
Part XV - Grants and Contributions Paid During the Year
December 31, 2009

Recipient	Foundation Status	Purpose of Grant	Amount
WPBT 2 - South Florida Public Television	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	\$ 1,000 00
Genelle Taney Memorial Fund	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	10,000 00
American Israel Education Foundation	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	200,000 00
American Israel Education Foundation	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	75,000 00
City of Miami Beach, Art in Public Places	Commission created by, and under direction of, a governmental entity described in § 170(c)(1)	General Operating Purposes	100,000 00
Chabad of Miami Beach	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	18,000 00
Friends of the Israel Defense Forces	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	250,000 00
Friends of the Israel Defense Forces	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	25,000 00
American Friends of Yad Eliezer	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	100,000 00
Hadassah Organization of America, Inc	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	200,000 00
Anti Defamation League	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	50,000 00
Dana-Farber Cancer Institute	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	100,000 00
American Friends of Allyn Hospital	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	25,000 00
Friends of the Israel Defense Forces	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	180,000 00
Friends of the Israel Defense Forces	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	3,426 00
IsraFest Foundation, Inc	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	25,000 00
University of Miami	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	200,000 00
American Friends of Orr Shalom	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	10,000 00
Greater Miami Jewish Federation	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	100,000 00
American Friends of OR National Missions	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	10,000 00
American Lung Association	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	5,000 00
Michael Ann Russell Jewish Comm Center	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	1,800 00
The Abraham Joshua Heschel School	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	5,000 00
American Friends of Beit Issre Shapiro	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	25,000 00
Greater Miami Jewish Federation	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	160,000 00
Larger Than Life	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	62,500 00
Hillel Community Day School	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	50,000 00
Friends of the Israel Defense Forces	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	5,341 35
Greater Miami Jewish Federation	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	20,000 00
The Holocaust Memorial	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	10,000 00
Greater Miami Jewish Federation	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	161,760 00
Friends of the Israel Defense Forces	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	40,000 00
Friends of the Israel Defense Forces	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	200,000 00
Chabad of Miami Beach	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	18,000 00
Miami Beach Police Athletic League, Inc	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	5,000 00
Forrest Memorial Race - Special Olympics	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	10,000 00
Kesher L.D., Inc	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	1,800 00
Make a Wish Foundation	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	15,000 00
Eva's Village	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	25,000 00
Friends of the Israel Defense Forces	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	40,000 00
Friends of the Israel Defense Forces	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	200,000 00
Friends of the Israel Defense Forces	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	240,000 00
Friends of the Israel Defense Forces	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	75,000 00
New Hope Community, Inc	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	2,500 00
Sylvester Comprehensive Cancer Center	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	10,000 00
Long Island Alzheimer's Foundation	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	5,000 00
Larger Than Life	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	25,000 00
Miami Dade Holocaust Survivors Inc	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	25,000 00
Friends of the Israel Defense Forces	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	125,000 00
Greater Miami Jewish Federation	Public charity under Sections 501(c)(3), 509(a)(1) and 509(a)(2) of the Internal Revenue Code	General Operating Purposes	65,334 55
			<u>\$ 3,316,461 90</u>

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒ **X**
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 120-C firms), partnerships, REMICs, and trusts must use Form 8868 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization THE LEROY SCHECTER FOUNDATION, INC F/K/A THE SCHECTER FAMILY FOUNDATION, IN	Employer identification number 30-0134495
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O WARE INDUSTRIES, INC 400 METUCHEN RO	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SOUTH PLAINFIELD, NJ 07080	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

THERESA REINA

- The books are in the care of ▶
- 400 METUCHEN ROAD - SOUTH PLAINFIELD, NJ 07080**

Telephone No. ▶ **908-225-2893**

FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year **2009** or
- ▶ ☐ tax year beginning _____, and ending _____.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	9,974.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	4,974.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	5,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2009)

• If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).		
Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization THE LEROY SCHECTER FOUNDATION, INC F/K/A THE SCHECTER FAMILY FOUNDATION, INC	Employer identification number 30-0134495
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O WARE INDUSTRIES, INC-400 METUCHEN RD	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SOUTH PLAINFIELD, NJ 07080	

Check type of return to be filed (File a separate application for each return):

☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

THERESA REINA

• The books are in the care of **400 METUCHEN ROAD - SOUTH PLAINFIELD, NJ 07080**

Telephone No. **908-225-2893**

FAX No.

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010.**

5 For calendar year **2009**, or other tax year beginning , and ending .

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE TAX RETURN IS MISSING. THEREFORE, ADDITIONAL TIME TO FILE IS BEING REQUESTED.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	9,974.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	9,974.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **[Signature]** Title **CPA** Date **7-28-10**

Form 8868 (Rev. 4-2009)

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Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

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Signature and Verification

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Signature

Title

Date

Form **8868** (Rev. 4-2009)