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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service (77)

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 11/6/2009, and ending 12/31/2009

G Check all that apply ☒ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.	Name of foundation ELLIS CHARITABLE FOUNDATION		A Employer identification number 27-1490172
	Number and street (or P O box number if mail is not delivered to street address) Room/suite P O BOX 1525		B Telephone number (see page 10 of the instructions) (609) 274-6968
	City or town, state, and ZIP code PENNINGTON NJ 08534		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 972,909		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	973,647			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	0	0		
4	Dividends and interest from securities	2,517	378		
5 a	Gross rents		0		
b	Net rental income or (loss)	0			
6 a	Net gain or (loss) from sale of assets not on line 10	1,750			
b	Gross sales price for all assets on line 6a	273,402			
7	Capital gain net income (from Part IV, line 2)		1,750		
8	Net short-term capital gain			0	
9	Income modifications				
10 a	Gross sales less returns and allowances	0			
b	Less Cost of goods sold	0			
c	Gross profit or (loss) (attach schedule)	0			
11	Other income (attach schedule)	0	0	0	
12	Total. Add lines 1 through 11	977,914	2,128	0	
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)	0	0	0	0
b	Accounting fees (attach schedule)	0	0	0	0
c	Other professional fees (attach schedule)	0	0	0	0
17	Interest				
18	Taxes (attach schedule) (see page 11 of the instructions)	6	6	0	0
19	Depreciation (attach schedule) and depletion	0	0	0	
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	15	2	0	1
24	Total operating and administrative expenses. Add lines 13 through 23	21	8	0	1
25	Contributions, gifts, grants paid	0			0
26	Total expenses and disbursements. Add lines 24 and 25	21	8	0	1
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	977,893			
b	Net investment income (if negative, enter -0-)		2,120		
c	Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

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Operating and Administrative Expenses
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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		90	90
	2 Savings and temporary cash investments		288,134	288,134
	3 Accounts receivable <input type="checkbox"/>			
	Less allowance for doubtful accounts <input type="checkbox"/>	0	0	0
	4 Pledges receivable <input type="checkbox"/>			
	Less allowance for doubtful accounts <input type="checkbox"/>	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/>			
	Less allowance for doubtful accounts <input type="checkbox"/>	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	85,006	84,828
	b Investments—corporate stock (attach schedule)	0	467,538	518,795
	c Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11 Investments—land, buildings, and equipment basis <input type="checkbox"/>			
	Less accumulated depreciation (attach schedule) <input type="checkbox"/>	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	78,349	79,809
	14 Land, buildings, and equipment basis <input type="checkbox"/>			
	Less accumulated depreciation (attach schedule) <input type="checkbox"/>	0	0	0
	15 Other assets (describe <input type="checkbox"/>)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	0	919,117	971,656
	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe <input type="checkbox"/>)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		919,117	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances (see page 17 of the instructions)	0	919,117	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	0	919,117	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0
2 Enter amount from Part I, line 27a	2	977,893
3 Other increases not included in line 2 (itemize) <input type="checkbox"/> COST BASIS ADJUSTMENT	3	312
4 Add lines 1, 2, and 3	4	978,205
5 Decreases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	5	59,088
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	919,117

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,750
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			0.000000
2007			0.000000
2006			0.000000
2005			0.000000
2004			0.000000
2 Total of line 1, column (d)			2 0.000000
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.000000
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 0
5 Multiply line 4 by line 3			5 0
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0
7 Add lines 5 and 6			7 0
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	42
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	42
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	42
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	0	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	84	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	84	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	42	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 42 Refunded <input type="checkbox"/> 11	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6968			
Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1525				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b****b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**7b****b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MERRILL LYNCH TRUST COMPANY P O BOX 1525 PENNINGTON NJ 08534-1525	TRUSTEE 2 00	15	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
.....		0
.....		0
.....		0
.....		0
.....		0

Total number of others receiving over \$50,000 for professional services

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A	
.....	
2	
.....	
All other program-related investments See page 24 of the instructions	
3 NONE	
.....	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	215,436
b	Average of monthly cash balances	1b	81,346
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	296,782
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	296,782
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	4,452
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	292,330
6	Minimum investment return. Enter 5% of line 5	6	2,243

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	2,243
2a	Tax on investment income for 2009 from Part VI, line 5	2a	42
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	42
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,201
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,201
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,201

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				2,201
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 1				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				1
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				2,200
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	0			
d Excess from 2008	0			
e Excess from 2009	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
0				0
b 85% of line 2a	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0			0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0			0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year NONE				
Total			3a	0
b Approved for future payment NONE				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue						
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	2,517	
5 Net rental income or (loss) from real estate						
a	Debt-financed property					
b	Not debt-financed property					
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	1,750	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
12 Subtotal. Add columns (b), (d), and (e)			0		4,267	0
13 Total. Add line 12, columns (b), (d), and (e)					13	4,267

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Richard D. Lee

8/4/2010

TRUSTEE

Signature of officer or trustee

Date _____

Title

**paid
parent's
Only**

Preparer's
signature

Date _____

8/4/2010

Check if self-employed ☒

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)
P00364310

Firm's name (or yours if self-employed), address, and ZIP code

PRICEWATERHOUSECOOPERS LLP
600 GRANT STREET, PITTSBURGH 15219

EIN ► 13-4008324
Phone no 412-355-6000

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

ELLIS CHARITABLE FOUNDATION

27-1490172

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Page 1 of 1 of Part I

Name of organization

ELLIS CHARITABLE FOUNDATION

Employer identification number

27-1490172

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ALFRED ELLIS BYPASS TRUST P O BOX 1525 PENNINGTON NJ 08534 Foreign State or Province Foreign Country	\$ 12,387	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	ALFRED ELLIS BYPASS TRUST P O BOX 1525 PENNINGTON NJ 08534 Foreign State or Province Foreign Country	\$ 58,358	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	RUTH K ELLIS 1998 REV TR-PIA P O BOX 1525 PENNINGTON NJ 08534 Foreign State or Province Foreign Country	\$ 902,902	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	 Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	 Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	 Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Page 1 of 1 of Part II

Name of organization

ELLIS CHARITABLE FOUNDATION

Employer identification number

27-1490172

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	SEE ATTACHED ----- ----- -----	\$ <u>58,358</u>	<u>11/6/2009</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>3</u>	SEE ATTACHED ----- ----- -----	\$ <u>902,902</u>	<u>12/16/2009</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ <u>0</u>	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ <u>0</u>	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ <u>0</u>	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ <u>0</u>	-----

ELLIS CHARITABLE FOUNDATION

Account Number: 818-74044

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CASH/MONEY ACCOUNTS								
Description	Quantity	Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%		
CASH	1.41	1.41		1.41				
CMA MONEY FUND	282,617.00	282,617.00	1.0000	282,617.00	283	.10		
TOTAL		282,618.41		282,618.41	283	.10		
GOVERNMENT AND AGENCY SECURITIES ¹								
Description	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Δ FEDERAL NATL MTG ASSOC NOTES 05.000% MAR 15 2016 CUSIP 31359MH89 ORIGINAL UNIT/TOTAL COST 109 7344/21,946 88	20,000	✓ 21,856.31	108.6880	21,737.60	(118.71)	294.44	1,000	4.60
Δ FEDERAL HOME LOAN BANK CALLABLE BONDS 05 000% AUG 22 2016 CUSIP 3133XRY38 ORIGINAL UNIT/TOTAL COST 105 3281/52,664 06	50,000	✓ 52,533.59	104.6250	52,312.50	(221.09)	895.83	2,500	4.77
TOTAL	70,000	74,389.90		74,050.10	(339.80)	1,190.27	3,500	4.73
MUNICIPAL BONDS								
Description	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Δ LEOMINSTER MASS LT AMBAC EBD MAY05 03 750%MAY01 13 MOODY'S A1 S&P *** CUSIP: 526408E21 ORIGINAL UNIT/TOTAL COST: 106 7670/10,676 70	10,000	✓ 10,616.68	107.7750	10,777.50	160.82	62.50	375	3.47
TOTAL	10,000	10,616.68		10,777.50	160.82	62.50	375	3.48

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TOTAL MERRILL

ELLIS CHARITABLE FOUNDATION

Account Number 818-74044

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income	Yield%
ACE LIMITED	ACE	08/31/09	395	51.7800	✓ 20,453.10	50.4000	19,908.00	(545.10)	490	2.46
AIR PRODUCTS&CHEM	APD	08/31/09	130	75.0250	✓ 9,753.25	81.0600	10,537.80	784.55	234	2.22
AVON PROD INC	AVP	08/31/09	670	31.9650	✓ 21,416.55	31.5000	21,105.00	(311.55)	563	2.66
BECTON DICKINSON CO	BDX	08/31/09	250	70.0418	✓ 17,510.45	78.8600	19,715.00	2,204.55	370	1.87
DONALDSON CO INC	DCI	08/31/09	490	37.5900	✓ 18,419.10	42.5400	20,844.60	2,425.50	226	1.08
ENBRIDGE INC COM	ENB	08/31/09	380	36.9867	✓ 14,054.97	46.2200	17,563.60	3,508.63	615	3.49
FPL GROUP INC	FPL	08/31/09	150	56.1550	✓ 8,423.25	52.8200	7,923.00	(500.25)	284	3.57
GENERAL MILLS	GIS	08/31/09	315	59.2100	✓ 18,651.15	70.8100	22,305.15	3,654.00	618	2.76
HALLIBURTON COMPANY	HAL	08/31/09	590	23.6200	✓ 13,935.80	30.0900	17,753.10	3,817.30	213	1.19
HEWLETT PACKARD CO DEL	HPQ	08/31/09	460	44.4350	✓ 20,440.10	51.5100	23,694.60	3,254.50	148	62
HONEYWELL INTL INC DEL	HON	08/31/09	520	36.7200	✓ 19,094.40	39.2000	20,384.00	1,289.60	630	3.08
INTL BUSINESS MACHINES CORP IBM	IBM	08/31/09	160	117.4900	✓ 18,798.40	130.9000	20,944.00	2,145.60	353	1.68
MCDONALDS CORP COM	MCD	08/31/09	220	56.4450	✓ 12,417.90	62.4400	13,736.80	1,318.90	484	3.52
MCKESSON CORPORATION COM	MCK	08/31/09	400	56.5150	✓ 22,606.00	62.5000	25,000.00	2,394.00	192	.76
PEPSICO INC	PEP	08/31/09	300	56.6810	✓ 17,004.30	60.8000	18,240.00	1,235.70	540	2.96
PPL CORPORATION	PPL	08/31/09	265	29.4300	✓ 7,798.95	32.3100	8,562.15	763.20	366	4.27
QUEST DIAGNOSTICS INC	DGX	08/31/09	245	54.2050	✓ 13,280.23	60.3800	14,793.10	1,512.87	98	.66
SAP AG SHS	SAP	08/31/09	320	48.7375	✓ 15,596.00	46.8100	14,979.20	(616.80)	355	2.36
SCHLUMBERGER LTD	SLB	08/31/09	305	56.2550	✓ 17,157.78	65.0900	19,852.45	2,694.67	257	1.29
SMITH-NPHW PLC SPADR NEW	SNN	08/31/09	460	42.2063	✓ 19,414.92	51.2500	23,575.00	4,160.08	313	1.32
STAPLES INC	SPLS	08/31/09	625	21.6750	✓ 13,546.88	24.5900	15,368.75	1,821.87	207	1.34
TELEFONICA SA SPAIN ADR	TEF	08/31/09	200	75.7600	✓ 15,152.00	83.5200	16,704.00	1,552.00	690	4.12
TEXAS INSTRUMENTS	TXN	08/31/09	650	24.6300	✓ 16,009.50	26.0600	16,939.00	929.50	312	1.84
TIME WARNER INC SHS	TWX	08/31/09	335	26.1629	✓ 8,764.60	29.1400	9,761.90	997.30	252	2.57
TORCHMARK CORP COM	TMK	08/31/09	360	42.2600	✓ 15,213.60	43.9500	15,822.00	608.40	216	1.36
UNITED TECHS CORP COM	UTX	08/31/09	310	59.0950	✓ 18,319.45	69.4100	21,517.10	3,197.65	478	2.21
WADDELL & REED FINL A	WDR	08/31/09	675	26.2450	✓ 17,715.38	30.5400	20,614.50	2,899.12	513	2.48

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ELLIS CHARITABLE FOUNDATION

Account Number 818-74044

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

EQUITIES (continued)												
Description	Symbol	Acquired	Quantity	Unit		Total	Estimated	Estimated	Unrealized	Estimated	Current	Yield%
				Cost Basis	Market Price							
WALGREEN CO	WAG	08/31/09	550	33.8800	36.7200	✓ 18,634.00	36.7200	20,196.00	1,562.00	303	1.49	
WASTE MANAGEMENT INC NEW	WM	08/31/09	605	29.6800	33.8100	✓ 17,956.40	33.8100	20,455.05	2,498.65	702	3.42	
TOTAL						467,538.41		518,794.85	51,256.44	11,022	2.12	

MUTUAL FUNDS/CLOSED END FUNDS/UIT		Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
Description										
ISHARES MSCI EAFE INDEX		133	6,228	1,123	✓ 6,228.27	55.2800	7,352.24	1,123.97	192	2.60

SYMBOL EFA Initial Purchase 07/01/09
Equity 100%

ISHARES IBOX \$				70	6,805	485	✓ 6,805.40	104.1500	7,290.50	485.10	401	5.49
INVT GRADE CORP BD FUND												
SYMBOL LQD												
Fixed Income 100%												

ISHARES BARCLYS 1-3 YEAR TREAS INDEX FUND				593	49,737	(542)	✓ 49,737.88	82.9600	49,195.28	(542.60)	830	1.68
SYMBOL SHY												
Fixed Income 100%												

ISHARES BARCLAYS TIPS BO PROTECTED SECS FD				23	2,321	68	✓ 2,321.62	103.9000	2,389.70	68.08	93	3.89
SYMBOL TIP												
Fixed Income 100%												

ISHARES BARCLAYS MBS BON FUND				20	2,097	22	✓ 2,097.33	105.9800	2,119.60	22.27	75	3.51
SYMBOL MBB												
Fixed Income 100%												

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TOTAL MERRILL

ELLIS CHARITABLE FOUNDATION

Account Number: 818-74044

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT		Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
(continued)	Description									
MATERIALS SELECT SECTOR		34	905	215	✓ 905.77	32.9900	1,121.66	215.89	25	2.14
SPDR FUND										
	SYMBOL: XLB Initial Purchase 05/18/09									
	Equity 100%									
VANGUARD SHORT TERM BOND		130	10,253	87	✓ 10,253.10	79.5400	10,340.20	87.10	260	2.50
	SYMBOL: BSV Initial Purchase 07/01/09									
	Fixed Income 100%									
	Subtotal (Fixed Income)						71,335.28			
	Subtotal (Equities)						8,473.90			
	TOTAL			1,458	78,349.37		79,809.18	1,459.81	1,876	2.35
	TOTAL PRINCIPAL INVESTMENTS				913,512.77		966,050.04	52,537.27	17,056	1.77

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the capital appreciation (depreciation) of all shares purchased, including shares purchased through reinvestment.

Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Notes

- Δ Debt Instruments purchased at a premium show amortization
- Θ Debt Instruments purchased at a discount show accretion
- * Some agency securities are not backed by the full faith and credit of the United States government.
- *** Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source.
- For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

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ELLIS CHARITABLE FOUNDATION

Account Number: 818-74044

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2009 - December 31, 2009

CASH/MONEY ACCOUNTS		Quantity	Total		Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
Description	Cost Basis		Cost Basis	Market Price				
CASH		88.98	88.98			88.98		
CMA MONEY FUND		5,517.00	5,517.00	1.0000		5,517.00	6	.10
TOTAL			5,605.98			5,605.98	6	.10
TOTAL INCOME INVESTMENTS			5,605.98			5,605.98	5	.10

LONG PORTFOLIO		Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Description	Cost Basis						
TOTAL PRINCIPAL/INCOME INVESTMENTS		919,118.75	971,656.02	52,537.27	1,252.77	17,061	1.76

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS		Quantity	Description	Income Cash	Principal Cash	Income Year To Date
Date	Transaction Type					
12/23	Accrd Int Earn		MASSACHUSETTS ST CONS LN	887.50		
			LT SER C			
			AUG04 05 000%AUG01 13			
			INCOME ON SALE			
12/23	Accrd Int Earn		MASS ST SBA DED SLS TAX	355.56		
			REV SER A FSA			
			AUG05 05.000%AUG15 20			
			INCOME ON SALE			
12/23	Accrd Int Earn		MASSACHUSETTS ST CONS LN	394.44		
			LT SER B			
			AUG05 05 000%AUG01 13			
			INCOME ON SALE			
12/23	Accrd Int Earn		MASSACHUSETTS ST CONS LN	128.33		
			LT SER C RF OID			

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[illegible]

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	6	6		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		15	2	0	1
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ML TRUSTEE FEES	15	2	0	1
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	312
2	Total	2	312

Line 5 - Decreases not included in Part III, Line 2

1	CY LATE POSTING MUTUAL FUNDS	1	93
2	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	2	281
3	EXCESS FMV OVER COST OF ASSETS CONTRIBUTED	3	58,714
4	Total	4	59,088

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Amount		Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
							1	0								
1	AOL INC	00184X105		8/31/2009	12/18/2009				689	0	615	74			0	1,749
2	ISHARES S&P NATIONAL	464288414		8/31/2009	12/18/2009				15,445	0	15,415	30			0	30
3	MASSACHUSETTS ST CONS LN	5758273G3		8/31/2009	12/18/2009				52,964	0	53,045	-81			0	-81
4	MASSACHUSETTS ST CONS LN	57582NR49		8/31/2009	12/18/2009				50,382	0	50,199	183			0	183
5	MASSACHUSETTS ST CONS LN	57582NY66		8/31/2009	12/18/2009				22,128	0	22,311	-183			0	-183
6	MASSACHUSETTS ST HFA HSG	575930NZ1		8/31/2009	12/18/2009				24,975	0	25,072	-97			0	-97
7	MASS ST SBA DED SLS TAX	576000BC6		8/31/2009	12/18/2009				21,660	0	21,863	-203			0	-203
8	RANDOLPH MASS	752635YK2		8/31/2009	12/18/2009				21,604	0	21,518	86			0	86
9	SPDR BARCLAYS CAP SHRT	78464A425		8/31/2009	12/18/2009				12,030	0	11,938	92			0	92
10	SPDR BARCLAYS CAPTL MUNI	78464A458		8/31/2009	12/18/2009				22,839	0	22,520	319			0	319
11	SECTOR SPDR CONSMRS STPL	81369Y308		8/20/2008	12/18/2009				4,643	0	4,985	-342			0	-342
12	SECTOR SPDR CONSMRS STPL	81369Y308		1/12/2009	12/18/2009				663	0	579	84			0	84
13	SECTOR SPDR CONSMRS STPL	81369Y308		7/1/2009	12/18/2009				2,786	0	2,475	311			0	311
14	CONSUMER DISCRETIONARY	81369Y407		12/4/2008	12/18/2009				2,967	0	2,020	947			0	947
15	CONSUMER DISCRETIONARY	81369Y407		7/1/2009	12/18/2009				1,543	0	1,227	316			0	316
16	SECTOR SPDR ENERGY	81369Y506		12/4/2008	12/18/2009				2,314	0	1,746	568			0	568
17	SECTOR SPDR ENERGY	81369Y506		5/18/2009	12/18/2009				2,822	0	2,490	332			0	332
18	SECTOR SPDR INDUSTRIAL	81369Y704		8/20/2008	12/18/2009				5,746	0	7,111	-1,365			0	-1,365
19	SECTOR SPDR INDUSTRIAL	81369Y704		12/4/2008	12/18/2009				2,242	0	1,750	492			0	492
20	SECTOR SPDR INDUSTRIAL	81369Y704		7/1/2009	12/18/2009				981	0	785	196			0	196
21	SECTOR SPDR UTILITIES	81369Y886		8/20/2008	12/18/2009				565	0	672	-107			0	-107
22	SECTOR SPDR UTILITIES	81369Y886		1/12/2009	12/18/2009				1,413	0	1,316	97			0	97
23									0	0	0	0			0	0
24									0	0	0	0			0	0
25									0	0	0	0			0	0
26									0	0	0	0			0	0
27									0	0	0	0			0	0
28									0	0	0	0			0	0
29									0	0	0	0			0	0
30									0	0	0	0			0	0
31									0	0	0	0			0	0
32									0	0	0	0			0	0
33									0	0	0	0			0	0
34									0	0	0	0			0	0
35									0	0	0	0			0	0
36									0	0	0	0			0	0
37									0	0	0	0			0	0
38									0	0	0	0			0	0
39									0	0	0	0			0	0
40									0	0	0	0			0	0
41									0	0	0	0			0	0
42									0	0	0	0			0	0
43									0	0	0	0			0	0
44									0	0	0	0			0	0
45									0	0	0	0			0	0
46									0	0	0	0			0	0
47									0	0	0	0			0	0
48									0	0	0	0			0	0
49									0	0	0	0			0	0
50									0	0	0	0			0	0
51									0	0	0	0			0	0
52									0	0	0	0			0	0
53									0	0	0	0			0	0
54									0	0	0	0			0	0
55									0	0	0	0			0	0
56									0	0	0	0			0	0
57									0	0	0	0			0	0
58									0	0	0	0			0	0
59									0	0	0	0			0	0
60									0	0	0	0			0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount											
		Long Term CG Distributions	Short Term CG Distributions										
				Totals	273,401	0	271,652	1,749	0	0	0	0	1,749
61	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						0	0	0	0			0	0

0	0
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Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

List Managers who contributed more than 2% of the total contributions received by the foundation	List Managers who own 10% or more of the stock of a corporation of which the foundation has a 10% or greater interest
1 NONE	NONE
2	
3	
4	
5	
6	
7	
8	
9	
10	

Gift Valuation

As-of Date 11/06/2009
Valuation Date 11/06/2009
Processing Date 12/09/2009

Estate of: Ellis Foundation
Account 818-74044
Report Type Distribution Date
Number of Securities 12
File ID Ellis Fdn 818-74044 initial 12-2009

Shares or Par	Security Description	High/Ask	Low/Bid	Mean	Security Value
1)	133 ISHARES TR INDEX (464287465) MSCI EAFE IDX NYSE Arca Equities Exchange 11/06/2009	55.09000	54 35000 H/L	54 720000	7,277.76
2)	9261 64 Cash (CASH)				9,261.64
3)	70 ISHARES TR INDEX (464287242) IBOXX INV CPBD NYSE Arca Equities Exchange 11/06/2009	105.32000	104.65000 H/L	104.985000	7,348.95
4)	23 ISHARES TR INDEX (464287176) BARCLYS TIPS BD NYSE Arca Equities Exchange 11/06/2009	104.35000	103.83000 H/L	104 090000	2,394.07
5)	20 ISHARES TR (464288588) BARCLYS MBS BD NYSE Arca Equities Exchange 11/06/2009	107 18000	106 80200 H/L	106 991000	2,139.82
6)	130 VANGUARD BD INDEX FD INC (921937827) SHORT TRM BOND NYSE Arca Equities Exchange 11/06/2009	79 99000	79 79000 H/L	79 890000	10,385.70
7)	63 SELECT SECTOR SPDR TR (81369Y886) SBI INT-UTILS NYSE Arca Equities Exchange 11/06/2009	29 08000	28.78000 H/L	28 930000	1,822.59
8)	320 SELECT SECTOR SPDR TR (81369Y704) SBI INT-INDS NYSE Arca Equities Exchange 11/06/2009	26.93000	26.54000 H/L	26.735000	8,555.20
9)	91 SELECT SECTOR SPDR TR (81369Y506) SBI INT-ENERGY NYSE Arca Equities Exchange 11/06/2009	57.66000	56 49000 H/L	57 075000	5,193.83
10)	152 SELECT SECTOR SPDR TR (81369Y407) SBI CONS DISCR NYSE Arca Equities Exchange 11/06/2009	28 13000	27.64000 H/L	27 885000	4,238.52
11)	305 SELECT SECTOR SPDR TR (81369Y308) SBI CONS STPLS NYSE Arca Equities Exchange 11/06/2009	26 24000	25 96000 H/L	26.100000	7,960.50
12)	34 SELECT SECTOR SPDR TR (81369Y100) SBI MATERIALS NYSE Arca Equities Exchange 11/06/2009	31 00000	30 23000 H/L	30.615000	1,040.91
Total Value					\$67,619.49

Gift Valuation

As-of Date. 12/16/2009
Valuation Date 12/16/2009
Processing Date 04/22/2010

Estate of Ellis Foundation
Account: 818-74044
Report Type: Distribution Date
Number of Securities 43
File ID: 81874044 Ellis Foundation 12-16-09

Shares or Par	Security Description	High/Ask	Low/Bid	Mean	Security Value
1)	30 AOL INC (00184X105) COM New York Stock Exchange 12/16/2009	25 53000	24.15000 H/L	24 840000	745 20
2)	130 AIR PRODS & CHEMS INC (009158106) COM New York Stock Exchange 12/16/2009	83 16000	81 66000 H/L	82 410000	10,713 30
3)	25000 MASSACHUSETTS ST HSG FIN AGY H REV BDS (575930N21) Financial Times Interactive Data DTD 08/15/2002 Mat: 12/01/2012 4.05% 12/16/2009		100.48800 Mkt	100 488000	25,122 00
4)	20000 RANDOLPH MASS GO BDS (752635YK2) Financial Times Interactive Data DTD 12/01/2004 Mat 09/01/2015 5% 12/16/2009		108.96500 Mkt	108 965000	21,793 00
5)	50000 MASSACHUSETTS ST G O BDS (5758273G3) Financial Times Interactive Data DTD. 08/01/2001 Mat 12/01/2011 4.2% 12/16/2009		106.80800 Mkt	106.808000	53,404 00
6)	20000 MASSACHUSETTS ST GO BDS (57582NY66) Financial Times Interactive Data DTD: 08/18/2005 Mat 08/01/2013 5% 12/16/2009		113 08500 Mkt	113 085000	22,617 00
7)	20000 MASSACHUSETTS ST SCH BLDG AUTH DEDICATED (576000BC6) Financial Times Interactive Data DTD 08/17/2005 Mat 08/15/2020 5% 12/16/2009		110.42900 Mkt	110 429000	22,085 80
8)	10000 LEOMINSTER MASS GO BDS (526408E21) Financial Times Interactive Data DTD. 05/01/2005 Mat. 05/01/2013 3.75% 12/16/2009		108 12400 Mkt	108 124000	10,812 40
9)	45000 MASSACHUSETTS ST GO BDS (57582NR49) Financial Times Interactive Data DTD 08/26/2004 Mat 08/01/2013 5% 12/16/2009		113.08500 Mkt	113 085000	50,888 25
10)	50000 FEDERAL HOME LOAN BANKS (3133XRY38) Government/Agency (Dealer Quotations) DTD: 08/22/2008 Mat: 08/22/2016 5% 12/16/2009	105 90625	105 78125 A/B	105.843750	52,921 88
11)	20000 FEDERAL NATL MTG ASSN (31359MH89) Government/Agency (Dealer Quotations) DTD: 02/16/2006 Mat: 03/15/2016 5% 12/16/2009	110.71875	110.43750 A/B	110 578125	22,115 63
12)	300 PEPSICO INC (713448108) COM New York Stock Exchange 12/16/2009	61 69000	60 62000 H/L	61 155000	18,346 50

As-of Date 12/16/2009
Valuation Date 12/16/2009
Processing Date 04/22/2010

Estate of Ellis Foundation
Account 818-74044
Report Type Distribution Date
Number of Securities 43
File ID. 81874044 Ellis Foundation 12-16-09

	Shares or Par	Security Description	High/Ask	Low/Bid	Mean	Security Value
13)	265	PPL CORP (69351T106) COM New York Stock Exchange 12/16/2009	32 69000	32 35000 H/L	32.520000	8,617 80
14)	220	MCDONALDS CORP (580135101) COM New York Stock Exchange 12/16/2009	62.74000	61 93000 H/L	62.335000	13,713 70
15)	400	MCKESSON CORP (58155Q103) COM New York Stock Exchange 12/16/2009	64 08900	63.34000 H/L	63.714500	25,485.80
16)	160	INTERNATIONAL BUSINESS MACHS (459200101) COM New York Stock Exchange 12/16/2009	129 60000	128 35000 H/L	128 975000	20,636 00
17)	460	HEWLETT PACKARD CO (428236103) COM New York Stock Exchange 12/16/2009	51 54000	50 89000 H/L	51 215000	23,558 90
18)	520	HONEYWELL INTL INC (438516106) COM New York Stock Exchange 12/16/2009	41.50000	40 36000 H/L	40 930000	21,283 60
19)	590	HALLIBURTON CO (406216101) COM New York Stock Exchange 12/16/2009	30 13000	29 29000 H/L	29 710000	17,528 90
20)	315	GENERAL MLS INC (370334104) COM New York Stock Exchange 12/16/2009	69.24000	68 20000 H/L	68 720000	21,646 80
21)	1000	SPDR SERIES TRUST (78464A458) NUVN BRCLY MUNI NYSE Arca Equities Exchange 12/16/2009	22.83000	22.78000 H/L	22 805000	22,805 00
22)	150	ISHARES TR (464288414) S&P NTL AMTFREE NYSE Arca Equities Exchange 12/16/2009	103 40000	102 85000 H/L	103 125000	15,468.75
23)	500	SPDR SERIES TRUST (78464A425) NUVN BR SHT MUNI NYSE Arca Equities Exchange 12/16/2009	24 12000	24 06000 H/L	24.090000	12,045 00
24)	593	ISHARES TR INDEX (464287457) BARCLYS 1-3 YR NYSE Arca Equities Exchange 12/16/2009	83 53000	83 43000 H/L	83 480000	49,503 64

As-of Date 12/16/2009
Valuation Date 12/16/2009
Processing Date 04/22/2010

Estate of Ellis Foundation
Account 818-74044
Report Type: Distribution Date
Number of Securities: 43
File ID: 81874044 Ellis Foundation 12-16-09

	Shares or Par	Security Description	High/Ask	Low/Bid	Mean	Security Value
25)	150	FPL GROUP INC (302571104) COM New York Stock Exchange 12/16/2009	55 86000	54.76000 H/L	55 310000	8,296 50
26)	380	ENBRIDGE INC (29250N105) COM New York Stock Exchange 12/16/2009	46 23000	45.57000 H/L	45.900000	17,442 00
27)	605	WASTE MGMT INC DEL (94106L109) COM New York Stock Exchange 12/16/2009	33 27000	32 76000 H/L	33.015000	19,974 08
28)	550	WALGREEN CO (931422109) COM New York Stock Exchange 12/16/2009	38.59000	37 76000 H/L	38.175000	20,996 25
29)	395	ACE LTD (H0023R105) SHS New York Stock Exchange 12/16/2009	49 79000	48.94000 H/L	49 365000	19,499 18
30)	675	WADDELL & REED FINL INC (930059100) CL A New York Stock Exchange 12/16/2009	30 54000	30.00000 H/L	30 270000	20,432 25
31)	310	UNITED TECHNOLOGIES CORP (913017109) COM New York Stock Exchange 12/16/2009	70.75000	70.09000 H/L	70 420000	21,830 20
32)	360	TORCHMARK CORP (891027104) COM New York Stock Exchange 12/16/2009	45 18000	44 20000 H/L	44 690000	16,088 40
33)	200	TELEFONICA S A (879382208) SPONSORED ADR New York Stock Exchange 12/16/2009	85 70000	84 43000 H/L	85 065000	17,013 00
34)	335	TIME WARNER INC (887317303) COM NEW New York Stock Exchange 12/16/2009	30 30000	30.03000 H/L	30.165000	10,105.28
35)	650	TEXAS INSTRS INC (882508104) COM New York Stock Exchange 12/16/2009	26 08000	25.44000 H/L	25.760000	16,744.00
36)	625	STAPLES INC (855030102) COM The NASDAQ Stock Market LLC 12/16/2009	24 62000	24 17000 H/L	24.395000	15,246.88

As-of Date: 12/16/2009
Valuation Date: 12/16/2009
Processing Date: 04/22/2010

Estate of Ellis Foundation
Account: 818-74044
Report Type: Distribution Date
Number of Securities: 43
File ID: 81874044 Ellis Foundation 12-16-09

	Shares or Par	Security Description	High/Ask	Low/Bid	Mean	Security Value
37)	460	SMITH & NEPHEW PLC (83175M205) SPDN ADR NEW New York Stock Exchange 12/16/2009	51.14000	50 44010 H/L	50.790050	23,363.42
38)	305	SCHLUMBERGER LTD (806857108) COM New York Stock Exchange 12/16/2009	64 40000	62.47000 H/L	63.435000	19,347.68
39)	320	SAP AG (803054204) SPON ADR New York Stock Exchange 12/16/2009	46.07000	45 55000 H/L	45 810000	14,659 20
40)	245	QUEST DIAGNOSTICS INC (74834L100) COM New York Stock Exchange 12/16/2009	62 83000	61.58000 H/L	62.205000	15,240.23
41)	670	AVON PRODS INC (054303102) COM New York Stock Exchange 12/16/2009	33 82000	33.10000 H/L	33 460000	22,418 20
42)	490	DONALDSON INC (257651109) COM New York Stock Exchange 12/16/2009	43.14000	42.49000 H/L	42 815000	20,979 35
43)	250	BECTON DICKINSON & CO (075887109) COM New York Stock Exchange 12/16/2009	77.83000	77.11000 H/L	77 470000	19,367 50
Total Value						\$902,902.45

Form **8868**
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box. ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print <small>File by the due date for filing your return. See instructions</small>	Name of Exempt Organization ELLIS CHARITABLE FOUNDATION		Employer identification number 27-1490172	
	Number, street, and room or suite no. If a P.O. box, see instructions P.O. BOX 1525			
	City, town or post office, state, and ZIP code. For a foreign address, see instructions PENNINGTON NJ 08534-1525			

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N.A. 1300 MERRILL LYNCH DRIVE

Telephone No ▶ 609-274-6968

FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2010 to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ▶ ☐ calendar year _____ or
- ▶ ☒ tax year beginning 11/6/2009, and ending 12/31/2009

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	42
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	42

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.
(HTA)

Form **8868** (Rev. 4-2009)