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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service (77)

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

2009

For calendar year 2009, or tax year beginning

11/6/2009

, and ending

12/31/2009

G Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name change

Use the IRS
label.
Otherwise,
print
or type
See Specific
Instructions.

Name of foundation

ELLIS CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

P O BOX 1525

Room/suite

A Employer identification number

27-1490172

City or town, state, and ZIP code

PENNINGTON

NJ

08534

B Telephone number (see page 10 of the instructions)

(609) 274-6968

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationC If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test,
check here and attach computation ► E If private foundation status was terminated
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►

I Fair market value of all assets at end
of year (from Part II, col. (c),
line 16) ► \$ 972,909 (Part I, column (d) must be on cash basis)

J Accounting method Cash Accrual
 Other (specify)

Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
--	--	------------------------------	----------------------------	--

1 Contributions, gifts, grants, etc., received (attach schedule)	973,647			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	2,517	378		
5 a Gross rents			0	
b Net rental income or (loss) 0				
6 a Net gain or (loss) from sale of assets not on line 10	1,750			
b Gross sales price for all assets on line 6a 273,402				
7 Capital gain net income (from Part IV, line 2)		1,750		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances 0				
b Less Cost of goods sold 0				
c Gross profit or (loss) (attach schedule) 0				
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	977,914	2,128	0	
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule) 0	0	0	0	0
b Accounting fees (attach schedule) 0	0	0	0	0
c Other professional fees (attach schedule) 0	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 11 of the instructions) 6	6	6	0	0
19 Depreciation (attach schedule) and depletion 0	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) 15	15	2	0	1
24 Total operating and administrative expenses.	21	8	0	1
Add lines 13 through 23				
25 Contributions, gifts, grants paid 0	0			0
26 Total expenses and disbursements Add lines 24 and 25	21	8	0	1
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements 977,893	977,893			
b Net investment income (if negative, enter -0-) 2,120		2,120		
c Adjusted net income (if negative, enter -0-) 0			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form 990-PF (2009)

3

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	90	90	
	2	Savings and temporary cash investments	288,134	288,134	
	3	Accounts receivable ►	0		
		Less allowance for doubtful accounts ►	0	0	0
	4	Pledges receivable ►	0		
		Less allowance for doubtful accounts ►	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ►	0		
		Less allowance for doubtful accounts ►	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10	a Investments—U S and state government obligations (attach schedule)	0	85,006	84,828
		b Investments—corporate stock (attach schedule)	0	467,538	518,795
		c Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis ►	0		
	Less accumulated depreciation (attach schedule) ►	0	0	0	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	0	78,349	79,809	
14	Land, buildings, and equipment basis ►	0			
	Less accumulated depreciation (attach schedule) ►	0	0	0	
15	Other assets (describe ►)	0	0	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	0	919,117	971,656	
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ►)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		919,117	
	28	Paid-in or capital surplus, or land, bldg . and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	0	919,117	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	0	919,117		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0
2	Enter amount from Part I, line 27a	2	977,893
3	Other increases not included in line 2 (itemize) ► COST BASIS ADJUSTMENT	3	312
4	Add lines 1, 2, and 3	4	978,205
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	59,088
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	919,117

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 0	0	0	0		
b 0	0	0	0		
c 0	0	0	0		
d 0	0	0	0		
e 0	0	0	0		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a 0	0	0	0		
b 0	0	0	0		
c 0	0	0	0		
d 0	0	0	0		
e 0	0	0	0		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,750	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			0 000000
2007			0 000000
2006			0 000000
2005			0 000000
2004			0 000000
2 Total of line 1, column (d)			2 0 000000
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 000000
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 0
5 Multiply line 4 by line 3			5 0
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0
7 Add lines 5 and 6			7 0
8 Enter qualifying distributions from Part XII, line 4			8 0

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	42
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) 3 Add lines 1 and 2 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- 6 Credits/Payments a 2009 estimated tax payments and 2008 overpayment credited to 2009 b Exempt foreign organizations—tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld		
6a 0 6b 6c 84 6d		
7 Total credits and payments Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be Credited to 2010 estimated tax ► 42 Refunded ► 11	7	84 0 0 10 42 11 0

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a	X	
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	X	
1c	X	
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	X	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	X	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► MA b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)

11	X
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12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

12	X
----	---

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

13	X
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Website address ► N/A

14 The books are in care of ► MLTC, A DIVISION OF BANK OF AMERICA, N.A. Telephone no ► 609-274-6968
Located at ► 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ► 08534-1525

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	--

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	--

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	--

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	--

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	--

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	--

b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	--

If "Yes," list the years ► 20_____ , 20_____ , 20_____ , 20_____

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20_____ , 20_____ , 20_____ , 20_____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	--

b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

3b	N/A
----	-----

4a	X
----	---

4b	X
----	---

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to					
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			5b	N/A	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b		X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	7b		X
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?					

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MERRILL LYNCH TRUST COMPANY P O BOX 1525 PENNINGTON NJ 08534-1525	TRUSTEE	2 00	15	0
-----	00	0	0	0
-----	00	0	0	0
-----	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000				►

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	

All other program-related investments. See page 24 of the instructions

3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	215,436
b	Average of monthly cash balances	1b	81,346
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	296,782
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	296,782
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	4,452
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	292,330
6	Minimum investment return. Enter 5% of line 5	6	2,243

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	2,243
2a	Tax on investment income for 2009 from Part VI, line 5	2a	42
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	42
3	Distributable amount before adjustments Subtract line 2c from line 1	3	2,201
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,201
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	2,201

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	1
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1b	0
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	0
a	Suitability test (prior IRS approval required)	4	1
b	Cash distribution test (attach the required schedule)	5	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	1
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				2,201
2 Undistributed income, if any, as of the end of 2009				0
a Enter amount for 2008 only		0		
b Total for prior years 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2009				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ _____ 1				0
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount	0			1
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				2,200
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0		
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		0		
10 Analysis of line 9				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	0			
d Excess from 2008	0			
e Excess from 2009	0			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NONE				
Total				► 3a 0
b Approved for future payment				
NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,517	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,750	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		4,267	0
13 Total Add line 12, columns (b), (d), and (e)			13	4,267	0
(See worksheet in line 13 instructions on page 28 to verify calculations)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
Not Applicable	
	</

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of	1a(1)	X
	(1) Cash	1a(2)	X
	(2) Other assets	1b(1)	X
b	Other transactions	1b(2)	X
	(1) Sales of assets to a noncharitable exempt organization	1b(3)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(4)	X
	(3) Rental of facilities, equipment, or other assets	1b(5)	X
	(4) Reimbursement arrangements	1b(6)	X
	(5) Loans or loan guarantees	1c	X
	(6) Performance of services or membership or fundraising solicitations		
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Richard D. Terpstra

Signature of officer or trustee

8/4/2019

Dat

TRUSTEE

Title

Sign Here Paid Preparer's Use Only	Preparer's signature ➤ 	Date 8/4/2010	Check if self-employed ➤ <input checked="" type="checkbox"/>	Preparer's identifying number (see Signature on page 30 of the instructions) P00364310
	Firm's name (or yours if self-employed), address, and ZIP code ➤ PRICEWATERHOUSECOOPERS LLP 600 GRANT STREET, PITTSBURGH 15219			EIN ➤ 13-4008324 Phone no 412-355-6000

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

ELLIS CHARITABLE FOUNDATION

27-1490172

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See Instructions

General Rule For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II**Special Rules** For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year

► \$ -----

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Page 1 of 1 of Part I

Name of organization

ELLIS CHARITABLE FOUNDATION

Employer identification number

27-1490172

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ALFRED ELLIS BYPASS TRUST P. O. BOX 1525 PENNINGTON NJ 08534 Foreign State or Province Foreign Country	\$ 12,387	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	ALFRED ELLIS BYPASS TRUST P. O. BOX 1525 PENNINGTON NJ 08534 Foreign State or Province Foreign Country	\$ 58,358	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	RUTH K ELLIS 1998 REV TR-PIA P. O. BOX 1525 PENNINGTON NJ 08534 Foreign State or Province Foreign Country	\$ 902,902	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	----- ----- Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	----- ----- Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	----- ----- Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Page 1 of 1 of Part II

Name of organization

ELLIS CHARITABLE FOUNDATION

Employer identification number

27-1490172

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	SEE ATTACHED	\$ 58,358	11/6/2009
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	SEE ATTACHED	\$ 902,902	12/16/2009
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	

ELLIS CHARITABLE FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

Account Number: 818-74044

December 01, 2009 : December 31, 2009

CASH/MONEY ACCOUNTS										Estimated Current Yield%	
Description		Quantity		Total Cost Basis		Estimated Market Price		Estimated Market Value		Annual Income	
CASH		1.41		1.41				1.41			
CMA MONEY FUND		282,617.00		282,617.00		1.0000		282,617.00		283	.10
TOTAL		282,618.41						282,618.41		283	.10
GOVERNMENT AND AGENCY SECURITIES¹											
Description	Acquired	Quantity		Adjusted/Total Cost Basis		Estimated Market Price		Estimated Market Value		Unrealized Gain/(Loss)	
Δ FEDERAL NAT'L MTG ASSOC NOTES 05.0000% MAR 15 2016 CUSIP 31359MH89	08/31/09	20,000	✓	21,856.31		108.6880		21,737.60		(118.71)	
ORIGINAL UNIT/TOTAL COST: 109,7344/21,946.88										294.44	
Δ FEDERAL HOME LOAN BANK CALIABLE BONDS 05.0000% AUG 22 2016 CUSIP 3133XRY38	08/31/09	50,000	✓	52,533.59		104.6250		52,312.50		(221.09)	
ORIGINAL UNIT/TOTAL COST: 105,3281/52,664.06										895.83	
TOTAL		70,000		74,389.90				74,050.10		(339.80)	
MUNICIPAL BONDS											
Description	Acquired	Quantity		Adjusted/Total Cost Basis		Estimated Market Price		Estimated Market Value		Unrealized Gain/(Loss)	
Δ LEOMINSTER MASS LT AMBAC EBD MAY05 03.750% MAY01 13 MOODYS A1 S&P ** CUSIP: 526408E21	08/31/09	10,000	✓	10,616.68		107.7750		10,777.50		160.82	
ORIGINAL UNIT/TOTAL COST: 106,7670/10,676.70										62.50	
TOTAL		10,000		10,616.68				10,777.50		1,190.27	
										3,500	4.73

ELLIS CHARITABLE FOUNDATION
**YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL
INVESTMENTS**

Account Number 818-74044

INVESTMENTS

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES		Symbol	Acquired	Quantity	Cost Basis	Unit	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income	Yield%
ACE LIMITED		ACE 08/31/09		395	51,7800		✓ 20,453.10	50,4000	✓ 19,908.00	(545.10)	490	2.46
AIR PRODUCTS&CHEM		APD 08/31/09		130	75,0250		✓ 9,753.25	81,0600	✓ 10,537.80	784.55	234	2.22
AVON PROD INC		AVP 08/31/09		670	31,9650		✓ 21,416.55	31.5000	✓ 21,105.00	(311.55)	563	2.66
BECTON DICKINSON CO		BDX 08/31/09		250	70,0418		✓ 17,510.45	78,8600	✓ 19,715.00	2,204.55	370	1.87
DONALDSON CO INC		DCI 08/31/09		490	37,5900		✓ 18,419.10	42,5400	✓ 20,844.60	2,425.50	226	1.08
ENBRIDGE INC	COM	ENB 08/31/09		380	36,9867		✓ 14,054.97	46,2200	✓ 17,563.60	3,508.63	615	3.49
FPL GROUP INC		FPL 08/31/09		150	56,1550		✓ 8,423.25	52,8200	✓ 7,923.00	(500.25)	284	3.57
GENERAL MILLS		GIS 08/31/09		315	59,2100		✓ 18,651.15	70,8100	✓ 22,305.15	3,654.00	618	2.76
HALLIBURTON COMPANY		HAL 08/31/09		590	23,6200		✓ 13,935.80	30,0900	✓ 17,753.10	3,817.30	213	1.19
HEWLETT PACKARD CO DEL		HPQ 08/31/09		460	44,4350		✓ 20,440.10	51,5100	✓ 23,694.60	3,254.50	148	62
HONEYWELL INTL INC DEL		HON 08/31/09		520	36,7200		✓ 19,094.40	39,2000	✓ 20,384.00	1,289.60	630	3.08
INTL BUSINESS MACHINES CORP IBM		IBM 08/31/09		160	117,4900		✓ 18,798.40	130,9000	✓ 20,944.00	2,145.60	353	1.68
MCDONALDS CORP	COM	MCD 08/31/09		220	56,4450		✓ 12,417.90	62,4400	✓ 13,736.80	1,318.90	484	3.52
MCKESSON CORPORATION COM		MCK 08/31/09		400	56,1510		✓ 22,606.00	62,5000	✓ 25,000.00	2,394.00	192	.76
PEPSICO INC		PEP 08/31/09		300	56,6810		✓ 17,004.30	60,8000	✓ 18,240.00	1,235.70	540	2.96
PPL CORPORATION		PPL 08/31/09		265	29,4300		✓ 7,798.95	32,3100	✓ 8,562.15	763.20	366	4.27
QUEST DIAGNOSTICS INC		DGX 08/31/09		245	54,2050		✓ 13,280.23	60,3800	✓ 14,793.10	1,512.87	98	.66
SAP AG SHS		SAP 08/31/09		320	48,7375		✓ 15,596.00	46,8100	✓ 14,979.20	(616.80)	355	2.36
SCHLUMBERGER LTD		SLB 08/31/09		305	56,2550		✓ 17,157.78	65,0900	✓ 19,852.45	2,694.67	257	1.29
SMITH-NPHW PLC SPADR NEW		SNN 08/31/09		460	42,2063		✓ 19,414.92	51,2500	✓ 23,575.00	4,160.08	313	1.32
STAPLES INC		SPLS 08/31/09		625	21,6750		✓ 13,546.88	24,5900	✓ 15,368.75	1,821.87	207	1.34
TELEFONICA SA SPAIN ADR		TEF 08/31/09		200	75,7600		✓ 15,152.00	83,5200	✓ 16,704.00	1,552.00	690	4.12
TEXAS INSTRUMENTS		TXN 08/31/09		650	24,6300		✓ 16,009.50	26,0600	✓ 16,939.00	929.50	312	1.84
TIME WARNER INC SHS		TWX 08/31/09		335	26,1629		✓ 8,764.60	29,1400	✓ 9,761.90	997.30	252	2.57
TORCHMARK CORP COM		TMK 08/31/09		360	42,2600		✓ 15,213.60	43,9500	✓ 15,822.00	608.40	216	1.36
UNITED TECHS CORP COM		UTX 08/31/09		310	59,0950		✓ 18,319.45	69,4100	✓ 21,517.10	3,197.65	478	2.21
WADDELL & REED FINL A		WDR 08/31/09		675	26,2450		✓ 17,715.38	30,5400	✓ 20,614.50	2,899.12	513	2.48



TOTAL MERRILL

December 01, 2009 - December 31, 2009

ELLIS CHARITABLE FOUNDATION

Account Number 818-74044

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

EQUITIES (continued)		Symbol	Acquired	Quantity	Cost Basis	Unit	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income	Estimated Current Yield%
Description		WAG 08/31/09	550	33,8800	✓ 18,634.00		36,7200		20,196.00	1,562.00	303	1.49
WALGREEN CO		WM 08/31/09	605	29,6800	✓ 17,956.40		33,8100		20,455.05	2,498.65	702	3.42
TOTAL				467,538.41					518,794.85	51,256.44	11,022	2.12
MUTUAL FUNDS/CLOSED END FUNDS/UIT												
Description												
ISHARES MSCI EAFFE INDEX		133	6,228	1,123	✓ 6,228.27		55,2800		7,352.24	✓ 1,123.97	192	2.60
FUND												
SYMBOL: FFA		Initial Purchase 07/01/09										
Equity 100%												
ISHARES IBOXX \$ INVIT GRADE CORP BD FUND		70	6,805	485	✓ 6,805.40		104,1500		7,290.50	485.10	401	5.49
SYMBOL: LQD		Initial Purchase: 05/18/09										
Fixed Income 100%												
ISHARES BARCLYS 1-3 YEAR TREAS INDEX FUND		593	49,737	(542)	✓ 49,737.88		82,9600		49,195.28	(542.60)	830	1.68
SYMBOL: SHY		Initial Purchase 08/31/09										
Fixed Income 100%												
ISHARES BARCLAYS TIPS BO PROTECTED SECS FD		23	2,321	68	✓ 2,321.62		103,9000		2,389.70	68.08	93	3.89
SYMBOL: TIP		Initial Purchase 07/01/09										
Fixed Income 100%												
ISHARES BARCLAYS MBS BON FUND		20	2,097	22	✓ 2,097.33		105,9800		2,119.60	22.27	75	3.51
SYMBOL: MBB		Initial Purchase 07/01/09										
Fixed Income 100%												

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**TOTAL MERRILL**

ELLIS CHARITABLE FOUNDATION
YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL
INVESTMENTS

Account Number 818-74044

December 01, 2009 - December 31, 2009
MATERIALS SELECT SECTOR

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)		Quantity	Total Client Investment	Investment Return	Cumulative	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SPDR FUND		34	905	215		905.77	32.9900	1,121.66	215.89	25	2.14
VANGUARD SHORT TERM BOND		130	10,253	87	// 10,253.10	79,5400	10,340.20	87.10	260	2.50	
SYMBOL: BSV											
Initial Purchase 05/18/09											
Equity 100%											
Subtotal (Fixed Income)											
Subtotal (Equities)											
TOTAL											
TOTAL PRINCIPAL INVESTMENTS											

71,335.28				
8,473.90				
79,809.18				
1,459.81				

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment.

Cumulative Investment Return is the capital appreciation (depreciation) of all shares purchased, including shares purchased through reinvestment.

Market Timing: Merrill Lynch's policies prohibit mutual fund timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Notes

Δ Debt Instruments purchased at a premium show amortization

⊖ Debt Instruments purchased at a discount show accretion

↑ Some agency securities are not backed by the full faith and credit of the United States government.

*** Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

ELLIS CHARITABLE FOUNDATION

Account Number: 818-74044

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2009 - December 31, 2009

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	88.98	88.98		88.98		
CMA MONEY FUND	5,517.00	5,517.00	1.0000	5,517.00	6	.10
TOTAL	5,605.98			5,605.98	6	.10
TOTAL INCOME INVESTMENTS		5,605.98		5,605.98	5	.10

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	919,118.75	971,656.02	52,537.27	1,252.77	17,061	1.76

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS				Income Cash	Principal Cash	Income Year To Date
12/23	Accrd Int Earn	Quantity	Description			887.50
			MASSACHUSETTS ST CONS LN			
			LT SER C			
			AUG04 05 000%AUG01 13			
			INCOME ON SALE			
			MASS ST SBA DED SLS TAX			
			REV SER A FSA			
			AUG05 05.000%AUG15 20			
			INCOME ON SALE			
			MASSACHUSETTS ST CONS LN			
			LT SER B			
			AUG05 05 000%AUG01 13			
			INCOME ON SALE			
			MASSACHUSETTS ST CONS LN			
			LT SER C RF QID			
12/23	Accrd Int Earn					128.33
12/23	Accrd Int Earn					394.44

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Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount											
Long Term CG Distributions											
Short Term CG Distributions											

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	0
1	FOREIGN TAX WITHHELD		6	6		
2						
3						
4						
5						
6						
7						
8						
9						
10						

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ML TRUSTEE FEES	15	2	0	1
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances**Line 3 - Other increases not included in Part III, Line 2**

1 COST BASIS ADJUSTMENT	1	312
2 Total	2	312

Line 5 - Decreases not included in Part III, Line 2

1 CY LATE POSTING MUTUAL FUNDS	1	93
2 PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	2	281
3 EXCESS FMV OVER COST OF ASSETS CONTRIBUTED	3	58,714
4 Total	4	59,088

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount		Long Term CG Distributions		Short Term CG Distributions		Totals		273,401		1,749		0		0		1,749	
		CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Deprecation Allowed	Cost or Other Basis Plus Expense of Sale	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses					
61	Kind(s) of Property Sold						0	0	0	0	0	0				0	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

4

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

List Managers who contributed more than 2%
of the total contributions received by the foundation

1 NONE
2 _____
3 _____
4 _____
5 _____
6 _____
7 _____
8 _____
9 _____
10 _____

List Managers who own 10% or more of the stock
of a corporation of which the foundation has a 10%
or greater interest

NONE

Gift Valuation

As-of Date 11/06/2009
 Valuation Date 11/06/2009
 Processing Date 12/09/2009

Estate of: Ellis Foundation
 Account 818-74044
 Report Type Distribution Date
 Number of Securities 12
 File ID Ellis Fdn 818-74044 initial 12-2009

Shares or Par	Security Description	High/Ask	Low/Bid	Mean	Security Value
1)	133 ISHARES TR INDEX (464287465) MSCI EAFE IDX NYSE Arca Equities Exchange 11/06/2009	55.09000	54 35000 H/L	54 720000	7,277.76
2)	9261 64 Cash (CASH)				9,261.64
3)	70 ISHARES TR INDEX (464287242) IBOXX INV CPBD NYSE Arca Equities Exchange 11/06/2009	105.32000	104.65000 H/L	104.985000	7,348.95
4)	23 ISHARES TR INDEX (464287176) BARCLYS TIPS BD NYSE Arca Equities Exchange 11/06/2009	104.35000	103.83000 H/L	104 090000	2,394.07
5)	20 ISHARES TR (464288588) BARCLYS MBS BD NYSE Arca Equities Exchange 11/06/2009	107 18000	106 80200 H/L	106 991000	2,139.82
6)	130 VANGUARD BD INDEX FD INC (921937827) SHORT TRM BOND NYSE Arca Equities Exchange 11/06/2009	79 99000	79 79000 H/L	79 890000	10,385.70
7)	63 SELECT SECTOR SPDR TR (81369Y886) SBI INT-UTILS NYSE Arca Equities Exchange 11/06/2009	29 08000	28.78000 H/L	28 930000	1,822.59
8)	320 SELECT SECTOR SPDR TR (81369Y704) SBI INT-INDS NYSE Arca Equities Exchange 11/06/2009	26.93000	26.54000 H/L	26.735000	8,555.20
9)	91 SELECT SECTOR SPDR TR (81369Y506) SBI INT-ENERGY NYSE Arca Equities Exchange 11/06/2009	57.66000	56 49000 H/L	57 075000	5,193.83
10)	152 SELECT SECTOR SPDR TR (81369Y407) SBI CONS DISCR NYSE Arca Equities Exchange 11/06/2009	28 13000	27.64000 H/L	27 885000	4,238.52
11)	305 SELECT SECTOR SPDR TR (81369Y308) SBI CONS STPLS NYSE Arca Equities Exchange 11/06/2009	26 24000	25 96000 H/L	26.100000	7,960.50
12)	34 SELECT SECTOR SPDR TR (81369Y100) SBI MATERIALS NYSE Arca Equities Exchange 11/06/2009	31 00000	30 23000 H/L	30.615000	1,040.91
Total Value:					\$67,619.49

Gift Valuation

As-of Date. 12/16/2009
 Valuation Date 12/16/2009
 Processing Date 04/22/2010

Estate of Ellis Foundation
 Account: 818-74044
 Report Type: Distribution Date
 Number of Securities 43
 File ID: 81874044 Ellis Foundation 12-16-09

Shares or Par	Security Description	High/Ask	Low/Bid	Mean	Security Value
1)	30 AOL INC (00184X105) COM New York Stock Exchange 12/16/2009	25 53000	24.15000 H/L	24 840000	745 20
2)	130 AIR PRODS & CHEMS INC (009158106) COM New York Stock Exchange 12/16/2009	83 16000	81 66000 H/L	82 410000	10,713 30
3)	25000 MASSACHUSETTS ST HSG FIN AGY H REV BDS (575930NZ1) Financial Times Interactive Data DTD 08/15/2002 Mat: 12/01/2012 4.05% 12/16/2009	100.48800 Mkt	100 488000		25,122 00
4)	20000 RANDOLPH MASS GO BDS (752635YK2) Financial Times Interactive Data DTD 12/01/2004 Mat 09/01/2015 5% 12/16/2009	108.96500 Mkt	108 965000		21,793 00
5)	50000 MASSACHUSETTS ST G O BDS (5758273G3) Financial Times Interactive Data DTD. 08/01/2001 Mat 12/01/2011 4.2% 12/16/2009	106.80800 Mkt	106.808000		53,404 00
6)	20000 MASSACHUSETTS ST GO BDS (57582NY66) Financial Times Interactive Data DTD: 08/18/2005 Mat 08/01/2013 5% 12/16/2009	113 08500 Mkt	113 085000		22,617 00
7)	20000 MASSACHUSETTS ST SCH BLDG AUTH DEDICATED (576000BC6) Financial Times Interactive Data DTD 08/17/2005 Mat 08/15/2020 5% 12/16/2009	110.42900 Mkt	110 429000		22,085 80
8)	10000 LEOMINSTER MASS GO BDS (526408E21) Financial Times Interactive Data DTD. 05/01/2005 Mat. 05/01/2013 3.75% 12/16/2009	108 12400 Mkt	108 124000		10,812 40
9)	45000 MASSACHUSETTS ST GO BDS (57582NR49) Financial Times Interactive Data DTD 08/26/2004 Mat 08/01/2013 5% 12/16/2009	113.08500 Mkt	113 085000		50,888 25
10)	50000 FEDERAL HOME LOAN BANKS (3133XRY38) Government/Agency (Dealer Quotations) DTD: 08/22/2008 Mat: 08/22/2016 5% 12/16/2009	105 90625	105 78125 A/B	105.843750	52,921 88
11)	20000 FEDERAL NATL MTG ASSN (31359MH89) Government/Agency (Dealer Quotations) DTD: 02/16/2006 Mat: 03/15/2016 5% 12/16/2009	110.71875	110.43750 A/B	110 578125	22,115 63
12)	300 PEPSICO INC (713448108) COM New York Stock Exchange 12/16/2009	61 69000	60 62000 H/L	61 155000	18,346 50

As-of Date 12/16/2009
 Valuation Date 12/16/2009
 Processing Date 04/22/2010

Estate of Ellis Foundation
 Account 818-74044
 Report Type Distribution Date
 Number of Securities 43
 File ID. 81874044 Ellis Foundation 12-16-09

Shares or Par	Security Description	High/Ask	Low/Bid	Mean	Security Value
13)	265 PPL CORP (69351T106) COM New York Stock Exchange 12/16/2009	32 69000	32 35000 H/L	32.520000	8,617 80
14)	220 MCDONALDS CORP (580135101) COM New York Stock Exchange 12/16/2009	62.74000	61 93000 H/L	62.335000	13,713 70
15)	400 MCKESSON CORP (58155Q103) COM New York Stock Exchange 12/16/2009	64 08900	63.34000 H/L	63.714500	25,485.80
16)	160 INTERNATIONAL BUSINESS MACHS (459200101) COM New York Stock Exchange 12/16/2009	129 60000	128 35000 H/L	128 975000	20,636 00
17)	460 HEWLETT PACKARD CO (428236103) COM New York Stock Exchange 12/16/2009	51 54000	50 89000 H/L	51 215000	23,558 90
18)	520 HONEYWELL INTL INC (438516106) COM New York Stock Exchange 12/16/2009	41.50000	40 36000 H/L	40 930000	21,283 60
19)	590 HALLIBURTON CO (406216101) COM New York Stock Exchange 12/16/2009	30 13000	29 29000 H/L	29 710000	17,528 90
20)	315 GENERAL MLS INC (370334104) COM New York Stock Exchange 12/16/2009	69.24000	68 20000 H/L	68 720000	21,646 80
21)	1000 SPDR SERIES TRUST (78464A458) NUVN BRCLY MUNI NYSE Arca Equities Exchange 12/16/2009	22.83000	22.78000 H/L	22 805000	22,805 00
22)	150 ISHARES TR (464288414) S&P NTL AMTFREE NYSE Arca Equities Exchange 12/16/2009	103 40000	102 85000 H/L	103 125000	15,468.75
23)	500 SPDR SERIES TRUST (78464A425) NUVN BR SHT MUNI NYSE Arca Equities Exchange 12/16/2009	24 12000	24 06000 H/L	24.090000	12,045 00
24)	593 ISHARES TR INDEX (464287457) BARCLYS 1-3 YR NYSE Arca Equities Exchange 12/16/2009	83 53000	83 43000 H/L	83 480000	49,503 64

As-of Date 12/16/2009
 Valuation Date 12/16/2009
 Processing Date 04/22/2010

Estate of Ellis Foundation
 Account 818-74044
 Report Type: Distribution Date
 Number of Securities. 43
 File ID: 81874044 Ellis Foundation 12-16-09

Shares or Par	Security Description	High/Ask	Low/Bid	Mean	Security Value
25)	150 FPL GROUP INC (302571104) COM New York Stock Exchange 12/16/2009	55 86000	54.76000 H/L	55 310000	8,296 50
26)	380 ENBRIDGE INC (29250N105) COM New York Stock Exchange 12/16/2009	46 23000	45.57000 H/L	45.900000	17,442 00
27)	605 WASTE MGMT INC DEL (94106L109) COM New York Stock Exchange 12/16/2009	33 27000	32 76000 H/L	33.015000	19,974 08
28)	550 WALGREEN CO (931422109) COM New York Stock Exchange 12/16/2009	38.59000	37 76000 H/L	38.175000	20,996 25
29)	395 ACE LTD (H0023R105) SHS New York Stock Exchange 12/16/2009	49 79000	48.94000 H/L	49 365000	19,499 18
30)	675 WADDELL & REED FINL INC (930059100) CL A New York Stock Exchange 12/16/2009	30 54000	30.00000 H/L	30 270000	20,432 25
31)	310 UNITED TECHNOLOGIES CORP (913017109) COM New York Stock Exchange 12/16/2009	70.75000	70.09000 H/L	70 420000	21,830 20
32)	360 TORCHMARK CORP (891027104) COM New York Stock Exchange 12/16/2009	45 18000	44 20000 H/L	44 690000	16,088 40
33)	200 TELEFONICA S A (879382208) SPONSORED ADR New York Stock Exchange 12/16/2009	85 70000	84 43000 H/L	85 065000	17,013 00
34)	335 TIME WARNER INC (887317303) COM NEW New York Stock Exchange 12/16/2009	30 30000	30.03000 H/L	30.165000	10,105.28
35)	650 TEXAS INSTRS INC (882508104) COM New York Stock Exchange 12/16/2009	26 08000	25.44000 H/L	25.760000	16,744.00
36)	625 STAPLES INC (855030102) COM The NASDAQ Stock Market LLC 12/16/2009	24 62000	24 17000 H/L	24.395000	15,246.88

As-of Date: 12/16/2009
Valuation Date: 12/16/2009
Processing Date 04/22/2010

Estate of Ellis Foundation
Account: 818-74044
Report Type: Distribution Date
Number of Securities 43
File ID 81874044 Ellis Foundation 12-16-09

Shares or Par	Security Description	High/Ask	Low/Bid	Mean	Security Value
37)	460 SMITH & NEPHEW PLC (83175M205) SPDN ADR NEW New York Stock Exchange 12/16/2009	51.14000	50 44010 H/L	50.790050	23,363.42
38)	305 SCHLUMBERGER LTD (806857108) COM New York Stock Exchange 12/16/2009	64 40000	62.47000 H/L	63.435000	19,347.68
39)	320 SAP AG (803054204) SPON ADR New York Stock Exchange 12/16/2009	46.07000	45 55000 H/L	45 810000	14,659.20
40)	245 QUEST DIAGNOSTICS INC (74834L100) COM New York Stock Exchange 12/16/2009	62 83000	61.58000 H/L	62.205000	15,240.23
41)	670 AVON PRODS INC (054303102) COM New York Stock Exchange 12/16/2009	33 82000	33.10000 H/L	33 460000	22,418.20
42)	490 DONALDSON INC (257651109) COM New York Stock Exchange 12/16/2009	43.14000	42.49000 H/L	42 815000	20,979.35
43)	250 BECTON DICKINSON & CO (075887109) COM New York Stock Exchange 12/16/2009	77.83000	77.11000 H/L	77 470000	19,367.50
Total Value					\$902,902.45

Form **8868**(Rev. April 2009)
Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box. ►
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ► *All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for *Charities & Nonprofits*

Type or print	Name of Exempt Organization ELLIS CHARITABLE FOUNDATION	Employer identification number 27-1490172
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions P O BOX 1525	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions PENNINGTON	NJ 08534-1525

Check type of return to be filed (file a separate application for each return)

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

- The books are in the care of ► **MLTC, A DIVISION OF BANK OF AMERICA, N.A. 1300 MERRILL LYNCH DRIVE**

Telephone No ► **609-274-6968** FAX No ► _____

- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **8/15/2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
 ► calendar year _____ or
 ► tax year beginning **11/6/2009**, and ending **12/31/2009**

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$ 42
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$ _____
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$ 42

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.
(HTA)

Form **8868** (Rev. 4-2009)