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Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: DANIEL D'ANDREA CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address): P O Box 1525

Room/suite:

City or town, state, and ZIP code: Pennington NJ 08534-1525

A Employer identification number: 26-6650444

B Telephone number (see page 10 of the instructions): (609)274-6968

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,030,540

J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	20,000			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0			
	4 Dividends and interest from securities	25,936	25,595		
	5 a Gross rents				
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	-19,155			
	b Gross sales price for all assets on line 6a 1,179,860				
	7 Capital gain net income (from Part IV, line 2)			0	
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	26,781	25,595	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	11,154	0	0	11,154
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	11,187	10,068	0	1,119
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	290	156	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,088	42	0	1,046
	24 **Total operating and administrative expenses.** Add lines 13 through 23	23,719	10,266	0	13,319
	25 Contributions, gifts, grants paid	3,246			3,246
	26 **Total expenses and disbursements** Add lines 24 and 25	26,965	10,266	0	16,565
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-184			
	b **Net investment income** (if negative, enter -0-)		15,329		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	240	1	1
	2 Savings and temporary cash investments	44,131	127,958	127,958
	3 Accounts receivable ▶ 0			
	Less. allowance for doubtful accounts ▶ 0	0	0	0
	4 Pledges receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	0	0	0
	c Investments—corporate bonds (attach schedule)	0	0	0
	11 Investments—land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	856,894	782,814	902,581
	14 Land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15 Other assets (describe ▶)	0	0	0
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	901,265	910,773	1,030,540
Liabilities	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	901,265	910,773	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	901,265	910,773	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	901,265	910,773	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	901,265
2	Enter amount from Part I, line 27a	2	-184
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	10,701
4	Add lines 1, 2, and 3	4	911,782
5	Decreases not included in line 2 (itemize) ▶ CY Late Posting Mutual Funds	5	1,009
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	910,773

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-19,155
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	-20,170

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	0	895,739	0 000000
2007			0 000000
2006			0 000000
2005			0 000000
2004			0 000000

2	**Total** of line 1, column (d)	2	0.000000
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.000000
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	942,100
5	Multiply line 4 by line 3	5	0
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	153
7	Add lines 5 and 6	7	153
8	Enter qualifying distributions from Part XII, line 4	8	16,565

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	153
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	153
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	153
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 67		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	67
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	86
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ _____ (2) On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6968

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1525

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No		
	If "Yes," list the years ▶ 20_____, 20_____, 20_____, 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____, 20_____, 20_____, 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	*During the year did the foundation pay or incur any amount to.*			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
	(5) *Provide for any purpose other than religious, charitable, scientific, literary, or* educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL D'ANDREA 114 COUNTRY PARKWAY WILLIAMSVILLE N`	TRUSTEE 2 00	0	0	0
BRUCE D REINOSO 98 CHATHAM AVE BUFFALO NY 14216	TRUSTEE 2 00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ 1

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	822,026
b	Average of monthly cash balances		1b	134,421
c	Fair market value of all other assets (see page 24 of the instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	956,447
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	956,447
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	14,347
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	942,100
6	**Minimum investment return.** Enter 5% of line 5		6	47,105

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	47,105
2a	Tax on investment income for 2009 from Part VI, line 5	2a	153		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	153
3	Distributable amount before adjustments Subtract line 2c from line 1			3	46,952
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	46,952
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	46,952

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	16,565
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	16,565
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	153
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	16,412

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				46,952
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			3,123	
b	Total for prior years: 20 ____, 20 ____, 20 ___		0		
3	Excess distributions carryover, if any, to 2009				
a	From 2004 NONE				
b	From 2005 NONE				
c	From 2006 NONE				
d	From 2007 NONE				
e	From 2008 NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 16,565				
a	Applied to 2008, but not more than line 2a			3,123	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2009 distributable amount				13,442
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				33,510
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2005	0			
b	Excess from 2006	0			
c	Excess from 2007	0			
d	Excess from 2008	0			
e	Excess from 2009	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

DANIEL D'ANDREA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Total			▶ **3a**	3,246
b *Approved for future payment* NONE				0 0 0 0 0 0 0 0 0 0 0
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	25,936	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-19,155	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		6,781	0
13 **Total.** Add line 12, columns (b), (d), and (e)				13	6,781

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Bruce D Reinoso, Trustee | 5/10/2010 | Trustee

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☒	Preparer's identifying number (see **Signature** on page 30 of the instructions)
	4/23/2010		P00364310

Firm's name (or yours if self-employed), address, and ZIP code	EIN ▶ 13-4008324
PRICEWATERHOUSECOOPERS LLP 600 GRANT STREET, PITTSBURGH, PA 15219	Phone no 412-355-6000

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization	Employer identification number
DANIEL D'ANDREA CHARITABLE TRUST	26-6650444

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . ▶ $ .....

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Schedule B (Form 990, 990-EZ, or 990-PF) (2009) Page 1 of 1 of Part I

Name of organization	Employer identification number
DANIEL D'ANDREA CHARITABLE TRUST	26-6650444

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DANIEL D'ANDREA 114 COUNTRY PARKWAY WILLIAMSVILLE NY 14221-384 Foreign State or Province Foreign Country	$ 20,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
3	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
4	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
5	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
6	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	1,015
Short Term CG Distributions	

	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities		1,179,860	1,199,015	-19,155
Other sales		0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Donated Value	Expense of Sale and Cost of Improve-ments	Depreciation
1	X	ISHARE BARLCYS 20+ YR	464287432			12/23/2008		1/2/2009	126,874	129,938			
2	X	ISHARE BARLCYS 20+ YR	464287432			12/23/2008		1/8/2009	11,951	12,824			
3	X	ISHARE BARLCYS 20+ YR	464287432			12/23/2008		2/5/2009	9,881	11,615			
4	X	ISHARE BARLCYS 20+ YR	464287432			12/23/2008		5/11/2009	8,658	10,889			
5	X	ISHARE BARLCYS 20+ YR	464287432			12/23/2008		5/22/2009	35,674	45,974			
6	X	ISHARE BARLCYS 20+ YR	464287432			4/27/2009		5/22/2009	8,167	8,775			
7	X	ISHARE BARLCYS 20+ YR	464287432			6/4/2009		12/15/2009	18,696	18,501			
8	X	ISHARE BARLCYS 20+ YR	464287432			8/4/2009		12/15/2009	6,599	6,645			
9	X	ISHARES BARCLAY 7-10 YR	464287440			12/23/2008		1/5/2009	84,813	85,929			
10	X	ISHARES BARCLAY 7-10 YR	464287440			12/23/2008		1/8/2009	23,829	24,338			
11	X	ISHARES BARCLAY 7-10 YR	464287440			12/23/2008		4/27/2009	29,673	31,094			
12	X	ISHARES BARCLAY 7-10 YR	464287440			12/23/2008		5/11/2009	17,151	18,279			
13	X	ISHARES BARCLYS 1-3 YEAR	464287457			12/23/2008		1/2/2009	2,281	2,286			
14	X	ISHARES BARCLYS 1-3 YEAR	464287457			12/23/2008		1/21/2009	87,518	87,707			
15	X	ISHARES BARCLYS 1-3 YEAR	464287457			4/27/2009		6/4/2009	64,092	64,266			
16	X	ISHARES RUSSELL MIDCAP	464287473			12/23/2008		4/27/2009	2,032	2,000			
17	X	ISHARES RUSSELL MIDCAP	464287481			12/23/2008		4/27/2009	2,383	2,116			
18	X	ISHARES DOW JONES US	464287739			12/23/2008		1/8/2009	7,975	7,969			
19	X	ISHARES DOW JONES US	464287739			12/23/2008		2/4/2009	4,012	4,590			
20	X	ISHARES DOW JONES US	464287739			12/23/2008		4/27/2009	2,508	2,882			
21	X	ISHARES DOW JONES US	464287739			12/23/2008		10/8/2009	2,070	1,743			
22	X	ISHARES IBOXX$ HIGH YIEL	464288513			1/8/2009		4/27/2009	32,722	34,206			
23	X	ISHARES IBOXX$ HIGH YIEL	464288513			1/8/2009		9/11/2009	9,047	8,358			
24	X	ISHARES IBOXX$ HIGH YIEL	464288513			1/8/2009		10/8/2009	28,189	25,616			
25	X	ISHARES BARCLAYS SHORT	464288679			12/23/2008		1/2/2009	42,005	42,093			
26	X	POWERSHARES DB COMMOI	73935S105			12/23/2008		7/9/2009	18,617	19,889			
27	X	POWERSHARES DB COMMOI	73935S105			12/23/2008		9/11/2009	5,516	5,631			
28	X	POWERSHARES DB COMMOI	73935S105			5/7/2009		9/11/2009	13,606	13,962			
29	X	POWERSHARES DB COMMOI	73935S105			8/4/2009		9/11/2009	19,384	21,075			
30	X	POWERSHARES GLOBAL LIS	73935X195			12/23/2008		2/4/2009	2,546	2,821			
31	X	POWERSHARES GLOBAL LIS	73935X195			12/23/2008		6/4/2009	3,195	2,854			
32	X	POWERSHARES GLOBAL LIS	73935X195			1/8/2009		6/4/2009	5,968	6,919			
33	X	POWERSHARES GLOBAL LIS	73935X195			3/23/2009		6/4/2009	3,416	2,347			
34	X	POWERSHARES GLOBAL LIS	73935X195			4/14/2009		6/4/2009	3,261	2,717			
35	X	POWERSHARES FTSE RAFI	73935X237			12/23/2008		2/17/2009	6,627	9,319			
36	X	POWERSHARES FTSE RAFI	73935X237			3/23/2009		6/1/2009	63	0			
37	X	POWERSHARES FTSE RAFI	73935X476			12/23/2008		6/1/2009	88	258			
38	X	POWERSHARES FTSE RAFI	73935X476			4/14/2009		6/1/2009	19	0			
39	X	POWERSHARES FTSE RAFI	73935X476			5/4/2009		6/1/2009	16	36			
40	X	POWERSHARES FTSE RAFI T	73935X484			12/23/2008		2/17/2009	2,784	2,856			
41	X	POWERSHARES FTSE RAFI T	73935X484			4/27/2009		6/1/2009	16	0			
42	X	POWERSHARES FTSE RAFI T	73935X484			5/4/2009		6/1/2009	5	44			
43	X	POWERSHARES FTSE RAFI	73935X492			12/23/2008		2/4/2009	1,361	1,442			
44	X	POWERSHARES FTSE RAFI	73935X492			12/23/2008		6/1/2009	30	0			
45	X	POWERSHARES FTSE RAFI	73935X492			5/4/2009		6/1/2009	7	2			
46	X	CURRENCYSHARESBR-ETF	23129S106			9/11/2009		12/1/2009	7,298	7,326			
47	X	CURRENCYSHARESEUROTR	23130C108			6/24/2009		9/11/2009	16,313	15,626			
48	X	ISHARES BARCLAYS TIPS BO	464287176			1/2/2009		5/11/2009	38,807	38,260			
49	X	ISHARES BARCLAYS TIPS BO	464287176			1/2/2009		7/9/2009	44,052	43,387			



TOTAL MERRILL®

Account Number: 816-12404

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
DANIEL D'ANDREA CHARITABLE TR
TUA 11/13/2008
D'ANDREA & REINOSO TRUSTEES

Net Portfolio Value: $1,030,539.81

Your Financial Advisor:
FITCH ALAIMO ALVUT & FAULRING
50 FOUNTAIN PLAZA SUITE 1100
BUFFALO NY 14202
(800) 283-0059

Trust Officer:
ELDRID TRUELOVE
609-274-5657

TRUST MANAGEMENT ACCOUNT

This account is enrolled in the Personal Investment Advisory Program

December 01, 2009 - December 31, 2009

ASSETS

	December 31	*November 30*
Cash/Money Accounts	**130,330.00**	66,634.96
Fixed Income	-	-
Equities	-	-
Mutual Funds	**883,908.74**	958,778.14
Options	-	-
Other	-	-
Alternative Investments	**18,671.94**	20,121.36
Subtotal (Long Portfolio)	***1,032,910.68***	*1,045,534.46*
TOTAL ASSETS	**$1,032,910.68**	$1,045,534.46

LIABILITIES

Debit Balance	**(2,370.87)**	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$1,030,539.81**	$1,045,534.46

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$66,634.96**	
CREDITS		
Funds Received	-	20,000.00
Electronic Transfers	-	-
Other Credits	-	2.95
Subtotal	-	20,002.95
DEBITS		
Electronic Transfers	-	-
Other Debits	**(3,246.00)**	(3,480.00)
ML Trust Fees	**(1,070.93)**	(11,604.44)
Non ML Trust Fees	**(11,153.65)**	(11,903.65)
Bill Payment	-	-
Subtotal	***($15,470.58)***	*($26,988.09)*
Net Cash Flow	**($15,470.58)**	($6,985.14)
Dividends/Interest Income	**4,927.93**	25,724.63
Dividend Reinvestments	**(1,120.77)**	(1,578.16)
Security Purchases/Debits	**(23,140.55)**	(1,185,182.18)
Security Sales/Credits	**96,128.14**	1,174,482.72
Closing Cash/Money Accounts	**$127,959.13**	
Securities You Transferred In/Out	**8.09**	28.28

DANIEL D'ANDREA CHARITABLE TR Account Number: 816-12404

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CASH/MONEY ACCOUNTS

Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.98	0.98		**.98**		
CMA MONEY FUND	115,591.00	115,591.00	1.0000	**115,591.00**	**116**	.10
TOTAL		115,591.98		**115,591.98**	**116**	.10

MUTUAL FUNDS/CLOSED END FUNDS/UIT

Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AMEX TECHNLGY SELCT SPDR	610	11,060	2,926	11,060.44	22.9300	**13,987.30**	2,926.86		
SYMBOL: XLK Initial Purchase: 05/26/09									
Equity 100%									
CONSUMER DISCRETIONARY SPDR	456	10,966	2,608	10,966.64	29.7700	**13,575.12**	2,608.48	**293**	2.15
SYMBOL: XLY Initial Purchase: 05/26/09									
Equity 100%									
CURRENCYSHARES BR - ETF	51	8,491	(273)	8,491.51	161.1300	**8,217.63**	(273.88)		
SYMBOL: FXB Initial Purchase: 09/11/09									
Equity 100%									
CURRENCY SHARES EURO TR	218	30,415	739	30,415.36	142.9100	**31,154.38**	739.02		
SYMBOL: FXE Initial Purchase: 06/24/09									
Equity 100%									
HEALTH CARE SELECT SPDR	327	8,349	1,810	8,349.39	31.0700	**10,159.89**	1,810.50	**224**	2.20
SYMBOL: XLV Initial Purchase: 05/26/09									
Equity 100%									
ISHARES S&P 500 VALUE INDEX FUND	455	18,787	5,332	18,787.03	53.0100	**24,119.55**	5,332.52	**617**	2.55
SYMBOL: IVE Initial Purchase: 12/23/08									
Equity 100%									

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT
(continued)

Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ISHARES RUSSELL MIDCAP *GROWTH INDEX FUND* *SYMBOL: IWP Initial Purchase: 12/23/08* *Equity 100%*	559	19,430	5,914	19,430.32	45.3400	**25,345.06**	5,914.74	**222**	.87
ISHARES RUSSELL MIDCAP *VALUE INDEX FUND* *SYMBOL: IWS Initial Purchase: 12/23/08* *Equity 100%*	576	15,043	6,239	15,043.75	36.9500	**21,283.20**	6,239.45	**445**	2.08
ISHARES BARCLAY 7-10 YR *TREAS INDEX FUND* *SYMBOL: IEF Initial Purchase. 12/23/08* *Fixed Income 100%*	391	37,824	(3,181)	37,824 59	88.6000	**34,642.60**	(3,181.99)	**1,174**	3.38
ISHARES BARCLYS 1-3 YEAR *TREAS INDEX FUND* *SYMBOL: SHY Initial Purchase: 04/27/09* *Fixed Income 100%*	820	68,850	(823)	68,850.99	82.9600	**68,027.20**	(823.79)	**1,148**	1.68
ISHARE BARLCYS 20+ YR *TREAS INDEX FUND* *SYMBOL: TLT Initial Purchase: 08/04/09* *Fixed Income 100%*	242	22,802	(1,048)	22,802.02	89.8900	**21,753.38**	(1,048.64)	**924**	4.24
ISHARES MSCI EMERGING *MKTS INDEX FD* *SYMBOL: EEM Initial Purchase 12/23/08* *Equity 100%*	1,427	42,021	17,199	42,021.03	41.5000	**59,220.50**	17,199 47	**35**	.05

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT
(continued)

Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ISHARES BARCLAYS AGGRGT *AGGREGATE BD FUND* *SYMBOL: AGG Initial Purchase: 04/27/09* *Fixed Income 100%*	222	23,289	(381)	23,289.23	103.1900	**22,908.18**	(381.05)	**891**	3.88
ISHARES BARCLAYS TIPS BO *PROTECTED SECS FD* *SYMBOL: TIP Initial Purchase: 04/27/09* *Fixed Income 100%*	444	45,348	783	45,348.47	103.9000	**46,131.60**	783.13	**1,795**	3.89
ISHARES BARCLAYS SHORT *TREASUR* *SYMBOL: SHV Initial Purchase: 05/22/09* *Fixed Income 100%*	294	32,401	(5)	32,401.48	110.1900	**32,395.86**	(5.62)	**112**	.34
ISHARES IBOXX$ HIGH YIEL *CORPORATE BOND FUND* *SYMBOL: HYG Initial Purchase: 01/08/09* *Fixed Income 100%*	328	25,179	3,632	25,179.27	87.8400	**28,811.52**	3,632.25	**2,732**	9.48
ISHARES TR *SYMBOL: EMB Initial Purchase: 12/23/08* *Fixed Income 100%*	414	38,217	3,919	38,217.65	101.7800	**42,136.92**	3,919.27	**2,372**	5.62
ISHARES S&P 500 *GROWTH INDEX FUND* *SYMBOL: IVW Initial Purchase: 12/23/08* *Equity 100%*	521	24,725	5,487	24,725.10	57.9900	**30,212.79**	5,487.69	**475**	1.56

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT
(continued)

Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ISHARES DOW JONES US	555	16,660	8,825	16,660.35	45.9200	**25,485.60**	8,825.25	**1,113**	4.36
REAL ESTATE INDEX FUND									
SYMBOL: IYR Initial Purchase: 12/23/08									
Equity 100%									
ISHARES S&P SMALLCAP 600	361	15,506	5,121	15,506.02	57.1400	**20,627.54**	5,121 52	**128**	.61
BARRA GROWTH INDEX FUND									
SYMBOL: IJT Initial Purchase: 12/23/08									
Equity 100%									
ISHARES S&P SMALLCAP 600	350	16,372	4,060	16,372.19	58.3800	**20,433.00**	4,060.81	**389**	1.90
VALUE INDEX FUND									
SYMBOL: IJS Initial Purchase: 12/23/08									
Equity 100%									
MATERIALS SELECT SECTOR	369	10,048	2,125	10,048.27	32.9900	**12,173.31**	2,125.04	**262**	2.14
SPDR FUND									
SYMBOL: XLB Initial Purchase: 05/26/09									
Equity 100%									
PIMCO COMMODITY REAL	3,703	27,573	3,087	27,944.12	8.2800	**30,660.84**	2,716.72	**1,830**	5.96
RETURN STRATEGY FD CL P									
SYMBOL: PCRPX Initial Purchase: 09/11/09		*.8220 Fractional Share*			*N/A*	*8.2800*	**6.80**		**1** 5 96
Equity 100%									
SECTOR SPDR CONSMRS STPL	450	10,579	1,332	10,579.42	26.4700	**11,911.50**	1,332.08	**448**	3.75
SYMBOL: XLP Initial Purchase: 05/26/09									
Equity 100%									
SECTOR SPDR ENERGY	238	12,221	1,346	12,221.84	57.0100	**13,568.38**	1,346.54	**290**	2.13

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT
(continued)

Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SYMBOL: XLE Initial Purchase: 05/26/09									
Equity 100%									
SECTOR SPDR FINANCIAL	756	9,203	1,682	9,203.76	14.4000	**10,886.40**	1,682.64	**159**	1.45
SYMBOL: XLF Initial Purchase 05/26/09									
Equity 100%									
SECTOR SPDR INDUSTRIAL	480	11,067	2,271	11,067.85	27.7900	**13,339.20**	2,271.35	**347**	2.59
SYMBOL: XLI Initial Purchase: 05/26/09									
Equity 100%									
SECTOR SPDR UTILITIES	317	8,336	1,496	8,336.94	31.0200	**9,833.34**	1,496.40	**468**	4.75
SYMBOL: XLU Initial Purchase: 05/26/09									
Equity 100%									
SPDR BARCLY CPTAL INTL	963	51,325	3,402	51,325.01	56.8300	**54,727.29**	3,402.28	**3,010**	5.49
TREAS BD ETF									
SYMBOL: BWX Initial Purchase: 12/23/08									
Fixed Income 100%									
WISDOMTREE EUROPE DIV FD	1,477	51,003	15,195	51,003.89	44.8200	**66,199.14**	15,195.25		
SYMBOL: DEB Initial Purchase 04/06/09									
Equity 100%									
WISDOMTREE PAC EX-JAP DV	979	41,387	17,352	41,387.85	60.0000	**58,740.00**	17,352.15	**1,404**	2.39
SYMBOL: DND Initial Purchase: 03/25/09									
Equity 100%									
Subtotal (Fixed Income)						*351,534.55*			
Subtotal (Equities)						*531,140.47*			

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT
(continued)

Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TOTAL			118,171	764,861.78		**882,675.02**	117,806.44	**23,308**	2.64

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the capital appreciation (depreciation) of all shares purchased, including shares purchased through reinvestment.
Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

ALTERNATIVE INVESTMENTS

Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SPDR GOLD TRUST	06/04/09	174	96.2500	16,747.50	107.3100	**18,671.94**	1,924.44		
TOTAL				16,747.50		**18,671.94**	1,924.44		
TOTAL PRINCIPAL INVESTMENTS				**897,201.26**		**1,016,938.94**	119,730.88	**23,424**	2.30

0000 Total values exclude N/A items

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS

Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CMA MONEY FUND	14,739 00	14,739.00	1.0000	**14,739.00**	**15**	.10

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME

INVESTMENTS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PIMCO COMMODITY REAL RETURN STRATEGY FD CL P *SYMBOL: PCRPX Initial Purchase: REINV* *Equity 100%*	149	N/A	1,233	1,204.56	8.2800	**1,233.72**	29.16	**74**	5.96
Subtotal (Equities)						*1,233.72*			
TOTAL			1,233	1,204.56		**1,233.72**	29.16	**74**	6.00
TOTAL INCOME INVESTMENTS				15,943.56		**15,972.72**	29.16	**88**	.56

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment. Does not apply to income investments "denoted by "N/A".

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the capital appreciation (depreciation) of all shares purchased, including shares purchased through reinvestment.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Income Debit Balance **2,371.85**

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	913,144.82	**1,032,911.66**	119,760.04		**23,512**	2.28

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	1,015
Short Term CG Distributions	

	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities		1,179,860	1,199,015	-19,155
Other sales		0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
50	X	ISHARES BARCLAYS TIPS BO	464287176			1/2/2009		8/4/2009	901	887			
51	X	ISHARES BARCLAYS TIPS BO	464287176			4/27/2009		8/4/2009	1,401	1,418			
52	X	ISHARES BARCLAYS AGGRG	464287226			1/2/2009		12/1/2009	35,705	35,276			
53	X	ISHARES BARCLAYS AGGRG	464287226			4/27/2009		12/1/2009	7,899	7,621			
54	X	ISHARES MSCI EMERGING	464287234			12/23/2008		4/27/2009	5,294	4,698			
55	X	ISHARES MSCI EMERGING	464287234			12/23/2008		10/8/2009	1,152	695			
56	X	ISHARES S&P 500	464287309			12/23/2008		1/8/2009	2,307	2,214			
57	X	ISHARES S&P LATIN AMERIC	464287390			12/23/2008		6/4/2009	13,075	8,832			
58	X	ISHARES S&P LATIN AMERIC	464287390			4/13/2009		6/4/2009	3,720	3,020			
59	X	ISHARES S&P LATIN AMERIC	464287390			5/12/2009		6/4/2009	1,228	1,128			
60	X	ISHARES S&P 500 VALUE	464287408			12/23/2008		1/21/2009	716	782			
61	X	POWERSHARES FTSE RAFI	73935X518			12/23/2008		6/1/2009	68	0			
62	X	POWERSHARES FTSE RAFI	73935X518			1/8/2009		6/1/2009	39	0			
63	X	POWERSHARES FTSE RAFI	73935X518			4/14/2009		6/1/2009	6	0			
64	X	POWERSHARES FTSE RAFI	73935X526			12/23/2008		6/1/2009	37	0			
65	X	ISHARES BARCLAY 7-10 YR	464287440			12/23/2008		6/4/2009	18,005	19,967			
66	X	ISHARES BARCLAY 7-10 YR	464287440			12/23/2008		12/1/2009	6,663	7,153			
67	X	POWERSHARES FTSE RAFI	73935X526			4/14/2009		6/1/2009	19	0			
68	X	POWERSHARES FTSE RAFI	73935X526			5/12/2009		6/1/2009	5	4			
69	X	POWERSHARES FTSE RAFI	73935X534			12/23/2008		6/1/2009	6	0			
70	X	POWERSHARES FTSE RAFI	73935X534			3/25/2009		6/1/2009	2	0			
71	X	POWERSHARES FTSE RAFI	73935X534			5/4/2009		6/1/2009	1	14			
72	X	POWERSHARES FTSE RAFI	73935X542			12/23/2008		2/17/2009	2,461	2,827			
73	X	POWERSHARES FTSE RAFI	73935X542			4/14/2009		6/1/2009	114	0			
74	X	POWERSHARES FTSE RAFI	73935X559			5/4/2009		6/1/2009	13	0			
75	X	DB US DOLLAR IND BULLISH	73936D107			4/27/2009		5/21/2009	34,283	35,952			
76	X	DB US DOLLAR IND BEARISH	73936D206			5/21/2009		6/23/2009	36,837	36,944			
77	X	RYDEX STRENGHENING	78356A806			12/23/2008		2/26/2009	11,365	9,975			
78	X	RYDEX STRENGHENING	78356A806			1/21/2009		2/26/2009	14,714	14,194			
79	X	RYDEX STRENGHENING	78356A806			1/22/2009		2/26/2009	21	20			
80	X	SPDRGOLDTRUST	78463V107			6/4/2009		6/30/2009	5	5			
81	X	SPDRGOLDTRUST	78463V107			6/4/2009		6/30/2009	1	1			
82	X	SPDRGOLDTRUST	78463V107			6/4/2009		7/31/2009	5	5			
83	X	SPDRGOLDTRUST	78463V107			6/4/2009		7/31/2009	1	1			
84	X	SPDRGOLDTRUST	78463V107			6/4/2009		8/31/2009	5	6			
85	X	SPDRGOLDTRUST	78463V107			6/4/2009		8/31/2009	1	1			
86	X	SPDRGOLDTRUST	78463V107			6/4/2009		9/11/2009	2,072	2,021			
87	X	SPDRGOLDTRUST	78463V107			6/4/2009		9/30/2009	6	6			
88	X	POWERSHARES FTSE RAFI	73935X559			12/23/2008		2/17/2009	2,892	2,872			
89	X	POWERSHARES FTSE RAFI	73935X559			4/27/2009		6/1/2009	23	0			
90	X	SPDRGOLDTRUST	78463V107			6/4/2009		10/31/2009	6	5			
91	X	SPDRGOLDTRUST	78463V107			6/4/2009		11/30/2009	6	5			
92	X	SPDRGOLDTRUST	78463V107			6/4/2009		12/31/2009	6	5			
93	X	SPDR BARCLY CPTAL INTL	78464A516			12/23/2008		10/8/2009	10,043	9,248			
94	X	SPDR BARCLY CPTAL INTL	78464A516			12/23/2008		12/1/2009	13,268	11,914			
95	X	SPDR BARCLY CAPTL 1-3 MO	78464A680			3/23/2009		3/26/2009	43,760	43,770			
96	X	SECTOR SPDR FINANCIAL	81369Y605			5/26/2009		10/8/2009	881	695			
97	X	WISDOMTREE PAC EX-JAP D	97717W828			12/23/2008		2/17/2009	12,962	14,523			
98	X	WISDOMTREE PAC EX-JAP D	97717W828			3/25/2009		4/27/2009	3,523	3,400			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	1,015
Short Term CG Distributions	

	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities		1,179,860	1,199,015	-19,155
Other sales		0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Cost or Other Basis (Enter one field only) Donated Value	Expense of Sale and Cost of Improve-ments	Depreciation
99	X	WISDOMTREE EUROPE DIV F	97717W885			12/23/2008		1/21/2009	8,016	9,002			
100	X	WISDOMTREE EUROPE DIV F	97717W885			12/23/2008		2/17/2009	14,115	16,487			
101	X	WISDOMTREE EUROPE DIV F	97717W885			4/6/2009		4/27/2009	3,653	3,643			
102	X	POWERSHARES DB BULLISH				4/27/2009		5/21/2009		375			
103	X	POWERSHARES DB BEARISH				5/21/2009		6/23/2009	557				
104	X	POWERSHARES DB COMMOD				12/23/2008		9/11/2009	3,186				

Line 16a (990-PF) - Legal Fees

		11,154	0	0	11,154
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	11,154			11,154
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		11,187	10,068	0	1,119
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MLTC FEES AS AGENT	11,187	10,068		1,119
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		290	156	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	156	156		
2	PY EXCISE TAX DUE	67			
3	ESTIMATED EXCISE TAX DUE	67			
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		1,088	42	0	1,046
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1		0	0	0	0
2	ADR FEES	42	42		
3	STATE AG FEES	850			850
4	OTHER MISC FEES	196			196
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Cost Basis Adjustment	1	8,655
2	PY Late Posting Mutual Funds	2	2,046
3	Total	3	10,701

Line 5 - Decreases not included in Part III, Line 2

1	CY Late Posting Mutual Funds	1	1,009
2	Total	2	1,009

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	1,015
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,178,845	0	1,199,015	-20,170	0	0	0	-20,170
1	ISHARE BARLCYS 20+ YR	464287432		12/23/2008	1/2/2009	126,874	0	129,938	-3,064			0	-3,064
2	ISHARE BARLCYS 20+ YR	464287432		12/23/2008	1/8/2009	11,951	0	12,824	-873			0	-873
3	ISHARE BARLCYS 20+ YR	464287432		12/23/2008	2/5/2009	9,881	0	11,615	-1,734			0	-1,734
4	ISHARE BARLCYS 20+ YR	464287432		12/23/2008	5/11/2009	8,658	0	10,889	-2,231			0	-2,231
5	ISHARE BARLCYS 20+ YR	464287432		12/23/2008	5/22/2009	35,674	0	45,974	-10,300			0	-10,300
6	ISHARE BARLCYS 20+ YR	464287432		4/27/2009	5/22/2009	8,167	0	8,775	-608			0	-608
7	ISHARE BARLCYS 20+ YR	464287432		6/4/2009	12/15/2009	18,696	0	18,501	195			0	195
8	ISHARE BARLCYS 20+ YR	464287432		8/4/2009	12/15/2009	6,599	0	6,645	-46			0	-46
9	ISHARES BARCLAY 7-10 YR	464287440		12/23/2008	1/5/2009	84,813	0	85,929	-1,116			0	-1,116
10	ISHARES BARCLAY 7-10 YR	464287440		12/23/2008	1/8/2009	23,829	0	24,338	-509			0	-509
11	ISHARES BARCLAY 7-10 YR	464287440		12/23/2008	4/27/2009	29,673	0	31,094	-1,421			0	-1,421
12	ISHARES BARCLAY 7-10 YR	464287440		12/23/2008	5/11/2009	17,151	0	18,279	-1,128			0	-1,128
13	ISHARES BARCLYS 1-3 YEAR	464287457		12/23/2008	1/2/2009	2,281	0	2,286	-5			0	-5
14	ISHARES BARCLYS 1-3 YEAR	464287457		12/23/2008	1/21/2009	87,518	0	87,707	-189			0	-189
15	ISHARES BARCLYS 1-3 YEAR	464287457		4/27/2009	6/4/2009	64,092	0	64,266	-174			0	-174
16	ISHARES RUSSELL MIDCAP	464287473		12/23/2008	4/27/2009	2,032	0	2,000	32			0	32
17	ISHARES RUSSELL MIDCAP	464287481		12/23/2008	4/27/2009	2,383	0	2,116	267			0	267
18	ISHARES DOW JONES US	464287739		12/23/2008	1/8/2009	7,975	0	7,969	6			0	6
19	ISHARES DOW JONES US	464287739		12/23/2008	2/4/2009	4,012	0	4,590	-578			0	-578
20	ISHARES DOW JONES US	464287739		12/23/2008	4/27/2009	2,508	0	2,882	-374			0	-374
21	ISHARES DOW JONES US	464287739		12/23/2008	10/8/2009	2,070	0	1,743	327			0	327
22	ISHARES IBOXX$ HIGH YIEL	464288513		1/8/2009	4/27/2009	32,722	0	34,206	-1,484			0	-1,484
23	ISHARES IBOXX$ HIGH YIEL	464288513		1/8/2009	9/11/2009	9,047	0	8,358	689			0	689
24	ISHARES IBOXX$ HIGH YIEL	464288513		1/8/2009	10/8/2009	28,189	0	25,616	2,573			0	2,573
25	ISHARES BARCLAYS SHORT	464288679		12/23/2008	1/2/2009	42,005	0	42,093	-88			0	-88
26	POWERSHARES DB COMMODITY	73935S105		12/23/2008	7/9/2009	18,617	0	19,889	-1,272			0	-1,272
27	POWERSHARES DB COMMODITY	73935S105		12/23/2008	9/11/2009	5,516	0	5,631	-115			0	-115
28	POWERSHARES DB COMMODITY	73935S105		5/7/2009	9/11/2009	13,606	0	13,962	-356			0	-356
29	POWERSHARES DB COMMODITY	73935S105		8/4/2009	9/11/2009	19,384	0	21,075	-1,691			0	-1,691
30	POWERSHARES GLOBAL LISTD	73935X195		12/23/2008	2/4/2009	2,546	0	2,821	-275			0	-275
31	POWERSHARES GLOBAL LISTD	73935X195		12/23/2008	6/4/2009	3,195	0	2,854	341			0	341
32	POWERSHARES GLOBAL LISTD	73935X195		1/8/2009	6/4/2009	5,968	0	6,919	-951			0	-951
33	POWERSHARES GLOBAL LISTD	73935X195		3/23/2009	6/4/2009	3,416	0	2,347	1,069			0	1,069
34	POWERSHARES GLOBAL LISTD	73935X195		4/14/2009	6/4/2009	3,261	0	2,717	544			0	544
35	POWERSHARES FTSE RAFI	73935X237		12/23/2008	2/17/2009	6,627	0	9,319	-2,692			0	-2,692
36	POWERSHARES FTSE RAFI	73935X237		3/23/2009	6/1/2009	63	0	0	63			0	63
37	POWERSHARES FTSE RAFI	73935X476		12/23/2008	6/1/2009	88	0	258	-170			0	-170
38	POWERSHARES FTSE RAFI	73935X476		4/14/2009	6/1/2009	19	0	0	19			0	19
39	POWERSHARES FTSE RAFI	73935X476		5/4/2009	6/1/2009	16	0	36	-20			0	-20
40	POWERSHARES FTSE RAFI TE	73935X484		12/23/2008	2/17/2009	2,784	0	2,856	-72			0	-72
41	POWERSHARES FTSE RAFI TE	73935X484		4/27/2009	6/1/2009	16	0	0	16			0	16
42	POWERSHARES FTSE RAFI TE	73935X484		5/4/2009	6/1/2009	5	0	44	-39			0	-39
43	POWERSHARES FTSE RAFI	73935X492		12/23/2008	2/4/2009	1,361	0	1,442	-81			0	-81
44	POWERSHARES FTSE RAFI	73935X492		12/23/2008	6/1/2009	30	0	0	30			0	30
45	POWERSHARES FTSE RAFI	73935X492		5/4/2009	6/1/2009	7	0	2	5			0	5
46	CURRENCYSHARESBR-ETF	23129S106		9/11/2009	12/1/2009	7,298	0	7,326	-28			0	-28
47	CURRENCYSHARESEUROTR	23130C108		6/24/2009	9/11/2009	16,313	0	15,626	687			0	687
48	ISHARES BARCLAYS TIPS BO	464287176		1/2/2009	5/11/2009	38,807	0	38,260	547			0	547
49	ISHARES BARCLAYS TIPS BO	464287176		1/2/2009	7/9/2009	44,052	0	43,387	665			0	665
50	ISHARES BARCLAYS TIPS BO	464287176		1/2/2009	8/4/2009	901	0	887	14			0	14
51	ISHARES BARCLAYS TIPS BO	464287176		4/27/2009	8/4/2009	1,401	0	1,418	-17			0	-17
52	ISHARES BARCLAYS AGGRGT	464287226		1/2/2009	12/1/2009	35,705	0	35,276	429			0	429
53	ISHARES BARCLAYS AGGRGT	464287226		4/27/2009	12/1/2009	7,899	0	7,621	278			0	278
54	ISHARES MSCI EMERGING	464287234		12/23/2008	4/27/2009	5,294	0	4,698	596			0	596
55	ISHARES MSCI EMERGING	464287234		12/23/2008	10/8/2009	1,152	0	695	457			0	457
56	ISHARES S&P 500	464287309		12/23/2008	1/8/2009	2,307	0	2,214	93			0	93
57	ISHARES S&P LATIN AMERIC	464287390		12/23/2008	6/4/2009	13,075	0	8,832	4,243			0	4,243
58	ISHARES S&P LATIN AMERIC	464287390		4/13/2009	6/4/2009	3,720	0	3,020	700			0	700
59	ISHARES S&P LATIN AMERIC	464287390		5/12/2009	6/4/2009	1,228	0	1,128	100			0	100
60	ISHARES S&P 500 VALUE	464287408		12/23/2008	1/21/2009	716	0	782	-66			0	-66

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	1,015
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,178,845	0	1,199,015	-20,170	0	0	0	-20,170
61	POWERSHARES FTSE RAFI	73935X518		12/23/2008	6/1/2009	68	0	0	68			0	68
62	POWERSHARES FTSE RAFI	73935X518		1/8/2009	6/1/2009	39	0	0	39			0	39
63	POWERSHARES FTSE RAFI	73935X518		4/14/2009	6/1/2009	6	0	0	6			0	6
64	POWERSHARES FTSE RAFI	73935X526		12/23/2008	6/1/2009	37	0	0	37			0	37
65	ISHARES BARCLAY 7-10 YR	464287440		12/23/2008	6/4/2009	18,005	0	19,967	-1,962			0	-1,962
66	ISHARES BARCLAY 7-10 YR	464287440		12/23/2008	12/1/2009	6,663	0	7,153	-490			0	-490
67	POWERSHARES FTSE RAFI	73935X526		4/14/2009	6/1/2009	19	0	0	19			0	19
68	POWERSHARES FTSE RAFI	73935X526		5/12/2009	6/1/2009	5	0	4	1			0	1
69	POWERSHARES FTSE RAFI	73935X534		12/23/2008	6/1/2009	6	0	0	6			0	6
70	POWERSHARES FTSE RAFI	73935X534		3/25/2009	6/1/2009	2	0	0	2			0	2
71	POWERSHARES FTSE RAFI	73935X534		5/4/2009	6/1/2009	1	0	14	-13			0	-13
72	POWERSHARES FTSE RAFI	73935X542		12/23/2008	2/17/2009	2,461	0	2,827	-366			0	-366
73	POWERSHARES FTSE RAFI	73935X542		4/14/2009	6/1/2009	114	0	0	114			0	114
74	POWERSHARES FTSE RAFI	73935X559		5/4/2009	6/1/2009	13	0	0	13			0	13
75	DB US DOLLAR IND BULLISH	73936D107		4/27/2009	5/21/2009	34,283	0	35,952	-1,669			0	-1,669
76	DB US DOLLAR IND BEARISH	73936D206		5/21/2009	6/23/2009	36,837	0	36,944	-107			0	-107
77	RYDEX STRENGHENING	78356A806		12/23/2008	2/26/2009	11,365	0	9,975	1,390			0	1,390
78	RYDEX STRENGHENING	78356A806		1/21/2009	2/26/2009	14,714	0	14,194	520			0	520
79	RYDEX STRENGHENING	78356A806		1/22/2009	2/26/2009	21	0	20	1			0	1
80	SPDRGOLDTRUST	78463V107		6/4/2009	6/30/2009	5	0	5	0			0	0
81	SPDRGOLDTRUST	78463V107		6/4/2009	6/30/2009	1	0	1	0			0	0
82	SPDRGOLDTRUST	78463V107		6/4/2009	7/31/2009	5	0	5	0			0	0
83	SPDRGOLDTRUST	78463V107		6/4/2009	7/31/2009	1	0	1	0			0	0
84	SPDRGOLDTRUST	78463V107		6/4/2009	8/31/2009	5	0	6	-1			0	-1
85	SPDRGOLDTRUST	78463V107		6/4/2009	8/31/2009	1	0	1	0			0	0
86	SPDRGOLDTRUST	78463V107		6/4/2009	9/11/2009	2,072	0	2,021	51			0	51
87	SPDRGOLDTRUST	78463V107		6/4/2009	9/30/2009	6	0	6	0			0	0
88	POWERSHARES FTSE RAFI	73935X559		12/23/2008	2/17/2009	2,892	0	2,872	20			0	20
89	POWERSHARES FTSE RAFI	73935X559		4/27/2009	6/1/2009	23	0	0	23			0	23
90	SPDRGOLDTRUST	78463V107		6/4/2009	10/31/2009	6	0	5	1			0	1
91	SPDRGOLDTRUST	78463V107		6/4/2009	11/30/2009	6	0	5	1			0	1
92	SPDRGOLDTRUST	78463V107		6/4/2009	12/31/2009	6	0	5	1			0	1
93	SPDR BARCLY CPTAL INTL	78464A516		12/23/2008	10/8/2009	10,043	0	9,248	795			0	795
94	SPDR BARCLY CPTAL INTL	78464A516		12/23/2008	12/1/2009	13,268	0	11,914	1,354			0	1,354
95	SPDR BARCLY CAPTL 1-3 MO	78464A680		3/23/2009	3/26/2009	43,760	0	43,770	-10			0	-10
96	SECTOR SPDR FINANCIAL	81369Y605		5/26/2009	10/8/2009	881	0	695	186			0	186
97	WISDOMTREE PAC EX-JAP DV	97717W828		12/23/2008	2/17/2009	12,962	0	14,523	-1,561			0	-1,561
98	WISDOMTREE PAC EX-JAP DV	97717W828		3/25/2009	4/27/2009	3,523	0	3,400	123			0	123
99	WISDOMTREE EUROPE DIV FD	97717W885		12/23/2008	1/21/2009	8,016	0	9,002	-986			0	-986
100	WISDOMTREE EUROPE DIV FD	97717W885		12/23/2008	2/17/2009	14,115	0	16,487	-2,372			0	-2,372
101	WISDOMTREE EUROPE DIV FD	97717W885		4/6/2009	4/27/2009	3,653	0	3,643	10			0	10
102	POWERSHARES DB BULLISH			4/27/2009	5/21/2009	0	0	375	-375			0	-375
103	POWERSHARES DB BEARISH			5/21/2009	6/23/2009	557	0	0	557			0	557
104	POWERSHARES DB COMMODITY			12/23/2008	9/11/2009	3,186	0	0	3,186			0	3,186

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

0

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	DANIEL D'ANDREA		114 COUNTRY PARKWAY	WILLIAMSVILLE	NY	14221		TRUSTEE	2	0
2	BRUCE D REINOSO		98 CHATHAM AVE	BUFFALO	NY	14216		TRUSTEE	2	
3										
4										
5										
6										
7										
8										
9										
10										

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	67
2	First quarter estimated tax payment		2	0
3	Second quarter estimated tax payment		3	0
4	Third quarter estimated tax payment		4	0
5	Fourth quarter estimated tax payment		5	0
6	Other payments		6	
7	Total		7	67

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	3,123
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	3,123

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

	List Managers who contributed more than 2% of the total contributions received by the foundation	List Managers who own 10% or more of the stock of a corporation of which the foundation has a 10% or greater interest
1	DANIEL D'ANDREA	NONE
2		
3		
4		
5		
6		
7		
8		
9		
10		

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
CRAIG HOSPITAL FOUNDATION ☐ Person ☐ Business
Street

City	State	Zip code	Foreign Country

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	3,246

Name
☐ Person ☐ Business
Street

City	State	Zip code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Name
☐ Person ☐ Business
Street

City	State	Zip code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Name
☐ Person ☐ Business
Street

City	State	Zip code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Name
☐ Person ☐ Business
Street

City	State	Zip code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Name
☐ Person ☐ Business
Street

City	State	Zip code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0