Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , **and ending**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
EMILY AND BILL SEARCY CHARITABLE TR
THOMAS H VANN JR TTEE

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
411 GORDON AVE

City or town, state, and ZIP code
THOMASVILLE, GA 31792

A Employer identification number 26-6185511

B Telephone number 229-226-2565

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 5,945,317.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	414.	414.		STATEMENT 1
4 Dividends and interest from securities	62,837.	59,154.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<72,885.>			
b Gross sales price for all assets on line 6a 491,207.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	<396.>	0.		STATEMENT 3
12 **Total.** Add lines 1 through 11	<10,030.>	59,568.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	1,700.	1,700.		0.
c Other professional fees STMT 5	2,240.	2,240.		0.
17 Interest				
18 Taxes				
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	3,778.	3,778.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	7,718.	7,718.		0.
25 Contributions, gifts, grants paid	30,000.			30,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	37,718.	7,718.		30,000.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	<47,748.>			
b **Net investment income** (if negative, enter -0-)		51,850.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.**

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EMILY AND BILL SEARCY CHARITABLE TR
THOMAS H VANN JR TTEE

26-6185511

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	524,425.	1,003,263.	1,003,207.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations STMT 8	0.	1,784,020.	1,763,163.
	b	Investments - corporate stock STMT 9	0.	2,180,619.	2,227,330.
	c	Investments - corporate bonds STMT 10	0.	694,409.	720,513.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 11	0.	213,629.	228,074.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 12)	0.	3,030.	3,030.
	16	**Total assets** (to be completed by all filers)	524,425.	5,878,970.	5,945,317.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	524,159.	5,926,452.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	266.	<47,482.>	
	30	**Total net assets or fund balances**	524,425.	5,878,970.	
	31	**Total liabilities and net assets/fund balances**	524,425.	5,878,970.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	524,425.
2	Enter amount from Part I, line 27a	2	<47,748.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	5,402,293.
4	Add lines 1, 2, and 3	4	5,878,970.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,878,970.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	491,207.		564,092.	<72,885.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				<72,885.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<72,885.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	0.	0.	.000000
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)	2	.000000
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.000000
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,239,555.
5 Multiply line 4 by line 3	5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	519.
7 Add lines 5 and 6	7	519.
8 Enter qualifying distributions from Part XII, line 4	8	30,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	519.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	519.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	519.
6 Credits/Payments				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a			
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	0.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	519.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THOMAS H. VANN, JR. Telephone no ▶229-226-2565

Located at ▶411 GORDON AVE, THOMASVILLE, GA ZIP+4 ▶31792

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

SEE STATEMENT 13

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS H VANN, JR. 411 GORDON AVE THOMASVILLE, GA 31792	CO-TRUSTEE 2.00	0.	0.	0.
RICHARD G MOONEY III 135 S MADISON ST THOMASVILLE, GA 31792	CO-TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,708,854.
b	Average of monthly cash balances		1b	564,806.
c	Fair market value of all other assets		1c	0.
d	**Total** (add lines 1a, b, and c)		1d	2,273,660.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,273,660.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	34,105.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,239,555.
6	**Minimum investment return.** Enter 5% of line 5		6	111,978.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	111,978.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 519.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	519.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	111,459.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	111,459.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	111,459.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	30,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	30,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	519.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	29,481.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				111,459.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years _______ , _______ , _______		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 30,000.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				30,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				81,459.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 14				
Total			▶ 3a	30,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	414.	
4 Dividends and interest from securities			14	62,837.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<72,885.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a TERRA NITROGEN, L.P.	523000	<396.>			
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		<396.>		<9,634.>	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 <10,030.>

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

5/12/10 Co-Trustee
5/12/10 Co-trustee

▶ Signature of officer or trustee Date ▶ Title

Paid Preparer's Use Only

Preparer's signature ▶	, CPA	Date 05/03/10	Check if self-employed ▶ ☐	Preparer's identifying number P00103199
Firm's name (or yours if self-employed), address, and ZIP code ▶	FLETCHER & ASSOCIATES, P.C. P.O. BOX 677 THOMASVILLE, GEORGIA 31799		EIN ▶ 58-1709517 Phone no (229)226-2241

EMILY AND BILL SEARCY CHARITABLE TR   CONTINUATION FOR 990-PF, PART IV
THOMAS H VANN JR TTEE   26-6185511   PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	1325 SHS NYSE EURONEXT	D	VARIOUS	12/07/09
b	CATERPILLAR FINANCIAL SERVICES	D	11/25/07	12/15/09
c	750 SHS DIAGEO PLC SPON ADR	D	11/25/07	12/07/09
d	750 SHS ENI SPA SPONSORED ADR	D	11/25/07	12/07/09
e	250 SHS FRANKLIN RES INCORPORATED	D	06/16/08	12/07/09
f	GENERAL ELECTRIC COMPANY	D	11/25/07	11/02/09
g	250 SHS NYSE EURONEXT	D	11/25/07	12/07/09
h	1250 SHS VODAFONE GROUP PLC	D	11/25/07	12/07/09
i	WAYNE CHARTER CNTY MICH	D	02/20/08	12/09/09
j	FREDDIE MAC	D	09/14/09	VARIOUS
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	32,044.		37,158.	<5,114.>
b	100,000.		101,591.	<1,591.>
c	51,796.		66,990.	<15,194.>
d	37,554.		53,400.	<15,846.>
e	26,556.		26,510.	46.
f	106,138.		101,283.	4,855.
g	6,046.		20,680.	<14,634.>
h	28,729.		47,975.	<19,246.>
i	93,995.		99,547.	<5,552.>
j	8,349.		8,958.	<609.>
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				<5,114.>
b				<1,591.>
c				<15,194.>
d				<15,846.>
e				46.
f				4,855.
g				<14,634.>
h				<19,246.>
i				<5,552.>
j				<609.>
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<72,885.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
RAYMOND JAMES	414.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	414.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
EAGLE MONEY MARKET FUND	139.	0.	139.
RAYMOND JAMES	25,657.	0.	25,657.
RAYMOND JAMES	33,003.	0.	33,003.
RAYMOND JAMES - ACCRUED INTEREST	<1,578.>	0.	<1,578.>
RAYMOND JAMES - NONDIVIDEND DISTRIBUTION	94.	0.	94.
RAYMOND JAMES - TAX EXEMPT INTEREST	3,589.	0.	3,589.
RAYMOND JAMES - WHMT	1,930.	0.	1,930.
TERRA NITROGEN, L.P.	3.	0.	3.
TOTAL TO FM 990-PF, PART I, LN 4	62,837.	0.	62,837.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TERRA NITROGEN, L.P.	<396.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<396.>	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,700.	1,700.		0.
TO FORM 990-PF, PG 1, LN 16B	1,700.	1,700.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUST PROTECTOR FEES	2,240.	2,240.		0.
TO FORM 990-PF, PG 1, LN 16C	2,240.	2,240.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ALLEN, MOONEY, & BARNES - INVESTMENT FEES	3,126.	3,126.		0.
RAYMOND JAMES - INVESTMENT FEES ON WHMT	117.	117.		0.
FOREIGN TAXES	535.	535.		0.
TO FORM 990-PF, PG 1, LN 23	3,778.	3,778.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
FUNDING FROM THE ESTATE OF EMILY SEARCY	5,402,293.
TOTAL TO FORM 990-PF, PART III, LINE 3	5,402,293.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
STATE & MUNICIPAL BONDS		X	1,067,894.	1,040,637.
FEDERAL AGENCY BONDS	X		716,126.	722,526.
TOTAL U.S. GOVERNMENT OBLIGATIONS			716,126.	722,526.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			1,067,894.	1,040,637.
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,784,020.	1,763,163.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS	2,180,619.	2,227,330.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,180,619.	2,227,330.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	694,409.	720,513.
TOTAL TO FORM 990-PF, PART II, LINE 10C	694,409.	720,513.

Emily and Bill Searcy Charitable Trust
26-6185511
December 31, 2009

Form 990PF, Part II, Lines 10a, 10b, & 10c, Columns (b) and (c)

Description	Book Value	FMV
U.S. government obligations	$ 716,126	$ 722,526
State and municipal government obligations	1,067,894	1,040,637
Total U.S. and State government obligations (line 10a)	$ 1,784,020	$ 1,763,163
Corporate Stocks		
1025 Shs Bank of America	$ 44,229	$ 15,437
875 Shs Bank of Nova Scotia	30,420	40,898
1000 Shs Baxter International	49,592	58,680
2000 Shs Bristol Myers Squibb	39,792	50,500
1500 Shs Canadian PAC Ry	53,506	81,000
625 Shs Caterpillar Inc	27,421	35,619
2760 Shs Cemex SAB Mexico	27,889	32,623
1025 Shs Central European Dist	33,195	29,120
993 Shs Centurytel Inc	32,360	35,957
350 Shs Chevron Corp	30,334	26,947
400 Shs Chevron Corp	26,311	30,796
600 Shs Chevron Corp	39,413	46,194
550 Shs Coca Cola Co	34,265	31,350
485 Shs Coca Cola Co	30,215	27,645
500 Shs Coca Cola Co	31,150	28,500
425 Shs Coca Cola Co	27,818	24,225
3000 Shs Conagra Foods Inc	43,685	69,150
775 Shs Conocophillips	61,318	39,579
550 Shs Conocophillips	43,516	28,089
250 Shs Conocophillips	19,780	12,768
252 Shs Conocophillips	19,938	12,870
500 Shs Conocophillips	19,453	25,535
500 Shs Conocphillips	20,605	25,535
625 Shs DTE Energy	27,397	27,244
2000 Shs Dell Inc	22,411	28,720
300 Shs Devon Energy Corp	25,602	22,050
700 Shs Devon Energy Corp	36,645	51,450
800 Shs Walt Disney Company	25,472	25,800
2000 Shs EMC Corporation Mass	25,435	34,940
750 Shs Eastman Chemical Co	29,974	45,180
1325 Shs Enerplus Res FD Unit	32,485	30,422
8000 Shs Flowers Foods Inc	183,840	106,920

4500 Shs Flowers Foods	103,410	190,080
600 Shs Goodrich Corp	31,829	38,550
1350 Shs Graco Inc	30,941	38,570
800 Shs Heinz HJ Company	36,584	34,208
2000 Shs Hershey Company	71,675	71,580
975 Shs JP Morgan Chase	40,901	40,628
1500 Shs Kraft Foods	33,740	40,770
1000 Shs Marathon Oil Corp	30,175	31,220
350 Shs Occidental Pete Corp	27,914	28,473
1125 Shs Oil STS International	32,258	44,201
275 Shs Petrochina Co	35,936	32,714
1500 Shs Pfizer Inc	34,470	27,285
400 Shs Procter & Gamble	29,144	24,252
350 Shs Royal Dutch Shell	28,416	20,346
850 Shs Schlumberger Limited	79,993	55,327
3000 Shs Southern Company	83,794	99,960
3275 Shs Teco Energy Inc	56,068	53,121
775 Shs Telefonos De Mexico	16,345	12,850
775 Shs Telmex Internacional	11,160	13,756
825 Shs Turkcell Iletisim Hizmetleri	20,666	14,429
1325 UGI Corporation	37,334	32,052
625 Shs US Steel Corp	24,236	34,450
625 Shs Frontline Limited Shs	37,687	17,075
1500 Shs Verizon Communications	50,479	49,695
Total corporate stocks (line 10b)	$ 2,180,619	$ 2,227,330

Corporate Bonds

HP Company 6.125% 3/1/2014	$ 133,730	$ 139,674
Johns Hopkins 5.25% 7/1/2019	125,854	130,019
Pepsico Inc 5.0% 6/1/2018	207,427	207,646
Wyeth NTS 5.5% 2/1/2014	203,678	217,894
Entergy Arkansas 6% 11/1/2032	23,720	25,280
Total corporate bonds (line 10c)	$ 694,409	$ 720,513

The book values of the above investments are reported at cost.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
350 UNITS TERRA NITROGEN, L.P.	COST	34,029.	36,428.
1800 SHS ISHARES,INC (AUSTRALIA) - MUTUAL FUND	COST	32,154.	41,112.
550 SHS ISHARES, INC (BRAZIL) - MUTUAL FUND	COST	29,625.	41,036.
600 SHS ISHARES MSCI PAC J IDX - MUTUAL FUND	COST	29,011.	24,822.
450 SHS ISHARES INC MSCI PAC J IDX - MUTUAL FUND	COST	27,023.	18,616.
950 SHS ISHARES TR US PFD - MUTUAL FUND	COST	31,619.	34,865.
850 SHS ISHARES TR US PFD - MUTUAL FUND	COST	30,168.	31,195.
TOTAL TO FORM 990-PF, PART II, LINE 13		213,629.	228,074.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST & DIVIDENDS	0.	913.	913.
PRINCIPAL PAYMENTS ON WIDELY HELD MORTGAGE TRUST	0.	2,117.	2,117.
TO FORM 990-PF, PART II, LINE 15	0.	3,030.	3,030.

FORM 990-PF

OFFICERS, DIRECTORS, TRUSTEES AND FOUNDATION MANAGERS COMPENSATION EXPLANATION
PART VIII, LINE 1

STATEMENT 13

PERSON'S NAME

RICHARD G. MOONEY

COMPENSATION EXPLANATION

RICHARD MOONEY IS AN EMPLOYEE OF ALLEN, MOONEY AND BARNES, WHICH IS AN INVESTMENT ADVISORY FIRM THAT PROVIDES INVESTMENT SERVICES TO THE FOUNDATION. SEE STATATEMENT 6.

FORM 990-PF

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

STATEMENT 14

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BREVARD MUSIC CENTER, INC. 349 ANDANTE LN BREVARD, NC 28712	NONE GENERAL CHARITABLE PURPOSES		7,500.
THOMASVILLE ENTERTAINMENT FOUNDATION, INC. 600 E WASHINGTON ST THOMASVILLE, GA 31792	NONE GENERAL CHARITABLE PURPOSES		6,000.
THOMASVILLE CULTURAL CENTER, INC. 600 E WASHINGTON ST THOMASVILLE, GA 31792	NONE GENERAL CHARITABLE PURPOSES		6,000.
YMCA & YOUTH CENTER OF THOMASVILLE, INC. 103 S DAWSON ST THOMASVILLE, GA 31792	NONE GENERAL CHARITABLE PURPOSES		6,000.
THOMAS COUNTY HISTORICAL SOCIETY, INC. 725 N DAWSON ST THOMASVILLE, GA 31792	NONE GENERAL CHARITABLE PURPOSES		1,500.
MURPHY-HARPST VASHTI, INC. 1815 E CLAY ST THOMASVILLE, GA 31792	NONE GENERAL CHARITABLE PURPOSES		1,500.
UNITED WAY OF THOMAS COUNTY, INC. 312 N CRAWFORD ST THOMASVILLE, GA 31792	NONE GENERAL CHARITABLE PURPOSES		1,500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			30,000.