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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2009**Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2009, or tax year beginning** , **2009, and ending**

**G** Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☒ Address change ☐ Name change

Use the  
IRS label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

**WILLIAM GUMPERT FOUNDATION**  
**P.O. BOX 231549**  
**ENCINITAS, CA 92023-1549**

**A** Employer identification number

26-6065762

**B** Telephone number (see the instructions)

(760) 944-3348

**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year  
(from Part II, column (c), line 16)

\$ 37,177,408.

**J** Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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**1** Contributions, gifts, grants, etc. received (att sch)**2** Ck ☒ if the foundn is not req to att Sch B**3** Interest on savings and temporary cash investments

2,909.

2,909.

**4** Dividends and interest from securities

769,119.

769,119.

**5a** Gross rents**b** Net rental income or (loss)**6a** Net gain/(loss) from sale of assets not on line 10

-7,825,466.

**b** Gross sales price for all assets on line 6a

45,441,599.

**7** Capital gain net income (from Part IV, line 2)

0.

**8** Net short-term capital gain.**9** Income modifications**10a** Gross sales less returns and allowances**b** Less: Cost of goods sold**c** Gross profit/(loss) (att sch)**11** Other income (attach schedule)**12** Total. Add lines 1 through 11

-7,053,438.

772,028.

0.

**13** Compensation of officers, directors, trustees, etc

321,640.

160,820.

160,820.

**14** Other employee salaries and wages**15** Pension plans, employee benefits

9,910.

4,955.

4,955.

**16a** Legal fees (attach schedule) SEE ST 1

65,464.

55,576.

9,888.

**b** Accounting fees (attach sch) SEE ST 2

12,900.

12,900.

**c** Other prof fees (attach sch) SEE ST 3

205,396.

205,396.

**17** Interest**18** Taxes (attach schedule)(see instr) SEE STM 4

28,669.

19,415.

9,254.

**19** Depreciation (attach sch) and depletion

2,387.

2,387.

**20** Occupancy

22,588.

11,294.

11,294.

**21** Travel, conferences, and meetings

11,816.

11,816.

11,816.

**22** Printing and publications**23** Other expenses (attach schedule)

SEE STATEMENT 5

13,800.

6,975.

6,825.

**24** Total operating and administrative expenses. Add lines 13 through 23

694,570.

479,718.

214,852.

**25** Contributions, gifts, grants paid PART XV

2,512,601.

2,512,601.

2,512,601.

**26** Total expenses and disbursements. Add lines 24 and 25

3,207,171.

479,718.

0.

2,727,453.

**27** Subtract line 26 from line 12:**a** Excess of revenue over expenses and disbursements

-10,260,609.

**b** Net investment income (if negative, enter -0-)

292,310.

**c** Adjusted net income (if negative, enter -0-)

0.

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	2,900,312.	2,486,145.	2,486,145.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	44,220,316.		
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
LIABILITIES	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) STATEMENT 6		34,376,198.	34,683,887.
	14 Land, buildings, and equipment: basis 12,222.			
	Less: accumulated depreciation (attach schedule) SEE STMT 7 4,846.	9,655.	7,376.	7,376.
	15 Other assets (describe )			
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	47,130,283.	36,869,719.	37,177,408.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
FUNDS	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe SEE STATEMENT 8 )		45.	
	23 Total liabilities (add lines 17 through 22)	0.	45.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. X			
	27 Capital stock, trust principal, or current funds	47,130,283.	36,869,674.	
ASSETS	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	47,130,283.	36,869,674.	
	31 Total liabilities and net assets/fund balances (see the instructions)	47,130,283.	36,869,719.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	47,130,283.
2 Enter amount from Part I, line 27a	2	-10,260,609.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	36,869,674.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	36,869,674.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1 a SEE STATEMENT 9</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss). <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>		<b>2</b>	-7,825,466.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 <span style="border: 1px solid black; padding: 2px;"> </span>		<b>3</b>	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008			
2007			
2006			
2005			
2004			

<b>2</b> Total of line 1, column (d)	<b>2</b>	
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	<b>4</b>	
<b>5</b> Multiply line 4 by line 3	<b>5</b>	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	
<b>7</b> Add lines 5 and 6	<b>7</b>	
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	5,846.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,846.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,846.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	12,350.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d.	7	12,350.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,504.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 6,504. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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**Part VII-A Statements Regarding Activities Continued**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: _____	13	X	
14	The books are in care of <u>DAVID CORNSWEET</u> Telephone no. <u>(760) 944-3348</u> Located at <u>1038 COTTAGE WAY ENCINITAS CA</u> ZIP + 4 <u>92024</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	N/A	<input type="checkbox"/>	N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1 a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2 b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
<b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3 b	N/A
<b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID CORNSWEET 1038 COTTAGE WAY ENCINITAS, CA 92024	DIRECTOR 35.00	160,390.	0.	0.
PATRICK DEMPSEY 2181 EDINBURG AVE CARDIFF, CA 92007-1804	DIRECTOR 35.00	161,250.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X. Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities .....	1a	32,824,659.
b Average of monthly cash balances .....	1b	
c Fair market value of all other assets (see instructions) .....	1c	
d Total (add lines 1a, b, and c) .....	1d	32,824,659.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2 Acquisition indebtedness applicable to line 1 assets .....	2	0.
3 Subtract line 2 from line 1d .....	3	32,824,659.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) .....	4	492,370.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 .....	5	32,332,289.
6 Minimum investment return. Enter 5% of line 5 .....	6	1,616,614.

**Part XI. Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6 .....	1	1,616,614.
2a Tax on investment income for 2009 from Part VI, line 5 .....	2a	5,846.
b Income tax for 2009 (This does not include the tax from Part VI) .....	2b	
c Add lines 2a and 2b .....	2c	5,846.
3 Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	1,610,768.
4 Recoveries of amounts treated as qualifying distributions .....	4	
5 Add lines 3 and 4 .....	5	1,610,768.
6 Deduction from distributable amount (see instructions) .....	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	7	1,610,768.

**Part XII. Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 .....	1a	2,727,453.
b Program-related investments — total from Part IX-B .....	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes ....	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required) .....	3a	
b Cash distribution test (attach the required schedule) .....	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 .....	4	2,727,453.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) .....	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4 .....	6	2,727,453.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7 . . . . .				1,610,768.
<b>2</b> Undistributed income, if any, as of the end of 2009:				
<b>a</b> Enter amount for 2008 only . . . . .			1,012,349.	
<b>b</b> Total for prior years. 20____, 20____, 20____		0.		
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004 . . . . .				
<b>b</b> From 2005 . . . . .				
<b>c</b> From 2006 . . . . .				
<b>d</b> From 2007 . . . . .				
<b>e</b> From 2008 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .	0.			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 2,727,453.				
<b>a</b> Applied to 2008, but not more than line 2a			1,012,349.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)	0.			
<b>d</b> Applied to 2009 distributable amount				1,610,768.
<b>e</b> Remaining amount distributed out of corpus	104,336.			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	104,336.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions . . . . .		0.		
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010 . . . . .				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	104,336.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005 . . . . .				
<b>b</b> Excess from 2006 . . . . .				
<b>c</b> Excess from 2007 . . . . .				
<b>d</b> Excess from 2008 . . . . .				
<b>e</b> Excess from 2009	104,336.			

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9)
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N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

**b 85%** of line 2a

**c** Qualifying distributions from Part XII,  
line 4 for each year listed . . . . .

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .

**3** Complete 3a, b, or c for the alternative test relied upon:

a 'Assets' alternative test – enter:

**(1) Value of all assets** . . . . .

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)** . . .

**b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test – enter:

**(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii).

**(3) Largest amount of support from an exempt organization.** . . .

**(4) Gross investment income**

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

### 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c Any submission deadlines:**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year SEE STATEMENT 10				
<b>Total</b>			▶ <b>3a</b>	2,512,601.
<b>b</b> Approved for future payment				
<b>Total</b>			▶ <b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	2,909.	
4	Dividends and interest from securities			14	769,119.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					-7,825,466.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				772,028.	-7,825,466.
13	Total. Add line 12, columns (b), (d), and (e)				13	-7,053,438.

(See worksheet in the instructions for line 13 to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 16A**  
**LEGAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BLANKENSHIP & FOSTER	\$ 25,913.	\$ 25,913.		
LUCE, FORWARD, HAMILTON & SCRIPPS LLP	39,551.	29,663.		\$ 9,888.
<b>TOTAL</b>	<b>\$ 65,464.</b>	<b>\$ 55,576.</b>	<b>\$ 0.</b>	<b>\$ 9,888.</b>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ROBERT P. MONTANIO, CPA, APC	\$ 12,900.	\$ 12,900.		
<b>TOTAL</b>	<b>\$ 12,900.</b>	<b>\$ 12,900.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE MANAGEMENT FEES	\$ 198,446.	\$ 198,446.		
CONSULTING FEES	6,950.	6,950.		
<b>TOTAL</b>	<b>\$ 205,396.</b>	<b>\$ 205,396.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CALIFORNIA FILING FEES	\$ 160.	\$ 160.		
PAYROLL TAXES	18,509.	9,255.		\$ 9,254.
TAX ON INVESTMENT INCOME	10,000.	10,000.		
<b>TOTAL</b>	<b>\$ 28,669.</b>	<b>\$ 19,415.</b>	<b>\$ 0.</b>	<b>\$ 9,254.</b>

**STATEMENT 5**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
401K COSTS	\$ 880.	\$ 440.		\$ 440.
DUE AND SUBSCRIPTIONS	149.	149.		
MEMBERSHIP	5,000.	2,500.		2,500.
OFFICE EXPENSES	5,028.	2,514.		2,514.
PAYROLL/BANK CHARGES	1,366.	683.		683.
WORKERS COMP INSURANCE	1,377.	689.		688.
<b>TOTAL</b>	<b>\$ 13,800.</b>	<b>\$ 6,975.</b>	<b>\$ 0.</b>	<b>\$ 6,825.</b>

**STATEMENT 6**  
**FORM 990-PF, PART II, LINE 13**  
**INVESTMENTS - OTHER**

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<b>OTHER PUBLICLY TRADED SECURITIES</b>			
DFA EMERGING MARKETS VALUE PORTFOLIO	COST	\$ 1,400,000.	\$ 1,446,467.
DFA US MICRO CAP PORTFOLIO	COST	1,400,000.	1,414,737.
RIDGEWORTH SEIX HIGH YIELD BOND FD CL I	COST	5,346,533.	5,442,075.
VANGUARD INFLATION PROTECTED SEC FD	COST	3,866,664.	3,827,055.
VANGUARD TOTAL BD MKET IDX FD #222	COST	6,427,379.	6,377,815.
VANGUARD FTSE ALL WORLD EX US INDEX FD	COST	6,093,514.	5,987,839.
VANGUARD REIT INDEX FUND - SIG #1355	COST	1,014,482.	1,122,405.
VANGUARD MATERIALS INDEX FD ADM #5481	COST	1,013,792.	1,052,168.
VANGUARD ENERGY INDEX FD ADM #5480	COST	1,013,284.	966,811.
VANGUARD TOTAL STOCK MARKET INDEX FD	COST	6,694,953.	6,938,346.
VANGUARD BALANCED INDEX FD SIGNAL	COST	105,597.	108,169.
<b>TOTAL</b>		<b>\$ 34,376,198.</b>	<b>\$ 34,683,887.</b>

**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 14**  
**LAND, BUILDINGS, AND EQUIPMENT**

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	\$ 12,222.	\$ 4,846.	\$ 7,376.	\$ 7,376.
<b>TOTAL</b>	<b>\$ 12,222.</b>	<b>\$ 4,846.</b>	<b>\$ 7,376.</b>	<b>\$ 7,376.</b>



## WILLIAM GUMPERT FOUNDATION

26-6065762

**STATEMENT 8**  
**FORM 990-PF, PART II, LINE 22**  
**OTHER LIABILITIES**

OUTSTANDING CR CARD CHGS. . . . . \$ 45.

TOTAL \$ 45.

**STATEMENT 9**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	5000 SCHERING-PLOUGH PFD	PURCHASED	VARIOUS	1/02/2009
2	1500 SCHERING-PLOUGH PFD	PURCHASED	VARIOUS	1/02/2009
3	500 SCHERING-PLOUGH PFD	PURCHASED	4/24/2008	2/04/2009
4	1000 SCHERING-PLOUGH PFD	PURCHASED	VARIOUS	2/11/2009
5	2000 SCHERING-PLOUGH PFD	PURCHASED	VARIOUS	2/26/2009
6	3000 PROSHARES ULTRASHORT ET LEHMAN 20+ TSY	PURCHASED	12/12/2008	3/27/2009
7	20000 MCDERMOTT INTERNATIONAL INC	PURCHASED	VARIOUS	4/03/2009
8	5000 MCDERMOTT INTERNATIONAL INC	PURCHASED	VARIOUS	4/07/2009
9	3000 SCHERING-PLOUGH PFD	PURCHASED	VARIOUS	4/22/2009
10	5000 BANCO LATINOAMERICANO DE EXPORTACIONES	PURCHASED	VARIOUS	4/30/2009
11	25000 MCDERMOTT INTERNATIONAL INC	PURCHASED	VARIOUS	5/12/2009
12	10000 MCDERMOTT INTERNATIONAL INC	PURCHASED	10/16/2008	5/20/2009
13	800 MCDERMOTT INTERNATIONAL INC	PURCHASED	10/31/2008	6/04/2009
14	60000 POWERSHARES DB ET AGRICULTURE DOUBLE LONG ETN	PURCHASED	VARIOUS	8/05/2009
15	10000 PROSHARES ULTRASHORT ET LEHMAN 20+ TSY	PURCHASED	VARIOUS	8/05/2009
16	.001 NEENAH PAPER INC	PURCHASED	10/31/2008	10/09/2009
17	10000 CENTERPOINT ENERGY INC	PURCHASED	VARIOUS	10/15/2009
18	50000 CENTURYTEL INC	PURCHASED	VARIOUS	10/15/2009
19	5000 CEPHALON INC	PURCHASED	VARIOUS	10/15/2009
20	5000 EMERSON ELECTRIC CO	PURCHASED	VARIOUS	10/15/2009
21	22500 GENZYME CORPORATION	PURCHASED	VARIOUS	10/15/2009
22	25700 HURCO COMPANIES INC	PURCHASED	VARIOUS	10/15/2009
23	20000 IDEXX LABORATORIES INC	PURCHASED	VARIOUS	10/15/2009
24	13400 INTUITIVE SURGICAL INC	PURCHASED	VARIOUS	10/15/2009
25	11000 LUFKIN INDUSTRIES INC.	PURCHASED	VARIOUS	10/15/2009
26	20000 MAKO SURGICAL CORP.	PURCHASED	VARIOUS	10/15/2009
27	40000 MCDERMOTT INTERNATIONAL INC	PURCHASED	VARIOUS	10/15/2009
28	15000 NUCOR CORP	PURCHASED	VARIOUS	10/15/2009
29	20000 NUVASIVE INC.	PURCHASED	VARIOUS	10/15/2009
30	30000 PDL BIOPHARMA INC.	PURCHASED	VARIOUS	10/15/2009
31	5000 UNDER ARMOUR INC CL A	PURCHASED	VARIOUS	10/15/2009
32	4500 KOREA EQUITY FUND INC.	PURCHASED	5/18/2009	10/15/2009
33	400 HURCO COMPANIES INC	PURCHASED	VARIOUS	10/15/2009
34	100 INTUITIVE SURGICAL INC	PURCHASED	6/04/2009	10/15/2009
35	10000 JINPAN INTERNATIONAL LTD	PURCHASED	VARIOUS	10/16/2009
36	18400 HURCO COMPANIES INC	PURCHASED	VARIOUS	10/16/2009
37	100 INTUITIVE SURGICAL INC	PURCHASED	4/07/2009	10/16/2009
38	1000 K TRON INTL INC	PURCHASED	VARIOUS	10/16/2009
39	5700 KOREA EQUITY FUND INC.	PURCHASED	VARIOUS	10/16/2009
40	1472 NEENAH PAPER INC	PURCHASED	VARIOUS	10/16/2009
41	900 HURCO COMPANIES INC	PURCHASED	2/18/2009	10/19/2009

STATEMENT 9 (CONTINUED)  
 FORM 990-PF, PART IV, LINE 1  
 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
42	25000 NEENAH PAPER INC	PURCHASED	VARIOUS	10/19/2009
43	29800 KOREA EQUITY FUND INC.	PURCHASED	VARIOUS	10/19/2009
44	20.307 MUELLER PAUL CO	PURCHASED	VARIOUS	10/20/2009
45	.001 MUELLER PAUL CO	PURCHASED	12/12/2008	11/05/2009
46	16230.001 VANGUARD FTSE ALL-WORLD EX USA	PURCHASED	10/21/2009	12/22/2009
47	50909.091 VANGUARD INDEX TRUST TOTAL STOCK MARKET INDEX FUND INSTITUTIONAL SHARE	PURCHASED	10/21/2009	12/22/2009
48	5000 INTERNATIONAL SPEEDWAY CORPORATION	DONATED	10/17/2007	1/02/2009
49	5000 EXPEDITORS INTL OF WASHINGTON INC	PURCHASED	VARIOUS	3/24/2009
50	20000 INTERNATIONAL SPEEDWAY CORPORATION	DONATED	10/17/2007	3/27/2009
51	10000 AMERICAN EXPRESS CO	DONATED	10/17/2007	4/24/2009
52	5000 BANCO LATINOAMERICANO DE EXPORTACIONES	DONATED	10/17/2007	4/30/2009
53	25000 BANCO LATINOAMERICANO DE EXPORTACIONES	PURCHASED	VARIOUS	4/30/2009
54	10000 NUCOR CORP	DONATED	10/17/2007	5/04/2009
55	8000 ANTHRACITE CAPITAL INC	DONATED	10/17/2007	5/18/2009
56	7000 ANTHRACITE CAPITAL INC	PURCHASED	VARIOUS	5/18/2009
57	20000 ANTHRACITE CAPITAL INC	PURCHASED	VARIOUS	5/20/2009
58	5000 EXPEDITORS INTL OF WASHINGTON INC	PURCHASED	VARIOUS	6/01/2009
59	5000 AMERICAN EXPRESS CO	DONATED	10/17/2007	6/03/2009
60	25000 STARBUCKS CP	DONATED	10/17/2007	6/03/2009
61	5000 AMERICAN EXPRESS CO	DONATED	10/17/2007	7/23/2009
62	5000 STARBUCKS CP	PURCHASED	10/25/2007	7/24/2009
63	26900 JINPAN INTERNATIONAL LTD	PURCHASED	VARIOUS	10/15/2009
64	6000 JINPAN INTERNATIONAL LTD	DONATED	10/17/2007	10/15/2009
65	10000 AMERICAN EXPRESS CO	DONATED	10/17/2007	10/15/2009
66	20000 AMERICAN EXPRESS CO	PURCHASED	VARIOUS	10/15/2009
67	50000 ANTHRACITE CAPITAL INC	PURCHASED	VARIOUS	10/15/2009
68	50000 ATLANTIC AMERICAN CP	DONATED	10/17/2007	10/15/2009
69	50000 CENTERPOINT ENERGY INC	DONATED	10/17/2007	10/15/2009
70	25000 CENTERPOINT ENERGY INC	PURCHASED	VARIOUS	10/15/2009
71	10000 CEPHALON INC	PURCHASED	VARIOUS	10/15/2009
72	10000 CEPHALON INC	DONATED	10/17/2007	10/15/2009
73	7500 EMERSON ELECTRIC CO	DONATED	10/17/2007	10/15/2009
74	22500 EMERSON ELECTRIC CO	PURCHASED	VARIOUS	10/15/2009
75	15000 EXPEDITORS INTL OF WASHINGTON INC	PURCHASED	VARIOUS	10/15/2009
76	45000 GRAY TELEVISION INC	DONATED	10/17/2007	10/15/2009
77	35000 GRAY TELEVISION INC	PURCHASED	VARIOUS	10/15/2009
78	55000 HURCO COMPANIES INC	PURCHASED	VARIOUS	10/15/2009
79	5000 IDEXX LABORATORIES INC	PURCHASED	VARIOUS	10/15/2009
80	4500 INTUITIVE SURGICAL INC	PURCHASED	VARIOUS	10/15/2009
81	4900 K TRON INTL INC	PURCHASED	VARIOUS	10/15/2009
82	60000 LEUCADIA NATIONAL CP	DONATED	10/17/2007	10/15/2009
83	12672 LIBERTY GLOBAL INC CL A	DONATED	10/17/2007	10/15/2009
84	12852 LIBERTY GLOBAL INC SERIES C	DONATED	10/17/2007	10/15/2009
85	17148 LIBERTY GLOBAL INC SERIES C	PURCHASED	VARIOUS	10/15/2009
86	25000 MDRNA INC	DONATED	10/17/2007	10/15/2009
87	23291 MOCON INC	DONATED	10/17/2007	10/15/2009
88	315 MUELLER PAUL CO	DONATED	10/17/2007	10/15/2009
89	20000 NEENAH PAPER INC	DONATED	10/17/2007	10/15/2009
90	17265 NEENAH PAPER INC	PURCHASED	VARIOUS	10/15/2009
91	20000 NUCOR CORP	DONATED	10/17/2007	10/15/2009
92	15000 NUCOR CORP	PURCHASED	VARIOUS	10/15/2009
93	70000 ST JOE CO	DONATED	10/17/2007	10/15/2009
94	25000 SOUTHWESTERN ENERGY	PURCHASED	VARIOUS	10/15/2009

STATEMENT 9 (CONTINUED)  
FORM 990-PF, PART IV, LINE 1  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
95	70000 STARBUCKS CP	PURCHASED	VARIOUS	10/15/2009
96	2000 UNDER ARMOUR INC CL A	DONATED	10/17/2007	10/15/2009
97	48000 UNDER ARMOUR INC CL A	PURCHASED	VARIOUS	10/15/2009
98	500 HURCO COMPANIES INC	PURCHASED	VARIOUS	10/15/2009
99	17100 JINPAN INTERNATIONAL LTD	PURCHASED	VARIOUS	10/16/2009
100	1100 K TRON INTL INC	PURCHASED	VARIOUS	10/16/2009
101	6419 MOCON INC	DONATED	10/17/2007	10/16/2009
102	1462 MUELLER PAUL CO	DONATED	10/17/2007	10/16/2009
103	24000 NEENAH PAPER INC	PURCHASED	VARIOUS	10/16/2009
104	20290 MOCON INC	DONATED	10/17/2007	10/19/2009
105	1400 MUELLER PAUL CO	DONATED	10/17/2007	10/19/2009
106	13735 NEENAH PAPER INC	PURCHASED	VARIOUS	10/19/2009
107	1008 MUELLER PAUL CO	PURCHASED	VARIOUS	10/19/2009
108	80000 FORTESCUE METAL GROUP LTD	DONATED	10/17/2007	10/20/2009
109	12023 MUELLER PAUL CO	DONATED	10/17/2007	10/20/2009
110	118.693 MUELLER PAUL CO	PURCHASED	VARIOUS	10/20/2009

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	885,606.		889,800.	-4,194.				\$ -4,194.
2	272,049.		227,010.	45,039.				45,039.
3	92,486.		90,875.	1,611.				1,611.
4	185,999.		181,749.	4,250.				4,250.
5	345,998.		374,954.	-28,956.				-28,956.
6	133,488.		127,860.	5,628.				5,628.
7	297,147.		413,090.	-115,943.				-115,943.
8	71,649.		82,642.	-10,993.				-10,993.
9	605,984.		435,615.	170,369.				170,369.
10	60,739.		50,127.	10,612.				10,612.
11	479,058.		425,702.	53,356.				53,356.
12	205,524.		160,000.	45,524.				45,524.
13	16,768.		13,094.	3,674.				3,674.
14	587,070.		602,636.	-15,566.				-15,566.
15	514,413.		423,798.	90,615.				90,615.
16	8.		5.	3.				3.
17	126,739.		100,200.	26,539.				26,539.
18	1672047.		1290663.	381,384.				381,384.
19	272,095.		345,000.	-72,905.				-72,905.
20	198,937.		156,848.	42,089.				42,089.
21	1266213.		1226508.	39,705.				39,705.
22	436,359.		377,502.	58,857.				58,857.
23	1006152.		614,289.	391,863.				391,863.
24	3418062.		1630187.	1787875.				1787875.
25	688,679.		519,500.	169,179.				169,179.
26	177,927.		176,398.	1,529.				1,529.
27	1010506.		486,594.	523,912.				523,912.
28	680,101.		451,055.	229,046.				229,046.
29	857,098.		712,305.	144,793.				144,793.
30	265,031.		257,995.	7,036.				7,036.
31	149,732.		90,000.	59,732.				59,732.
32	40,972.		32,032.	8,940.				8,940.
33	6,792.		6,310.	482.				482.
34	25,508.		15,477.	10,031.				10,031.
35	309,864.		152,028.	157,836.				157,836.

STATEMENT 9 (CONTINUED)  
FORM 990-PF, PART IV, LINE 1  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
36	297,002.		250,661.	46,341.				\$ 46,341.
37	25,562.		9,400.	16,162.				16,162.
38	94,143.		71,000.	23,143.				23,143.
39	50,507.		40,834.	9,673.				9,673.
40	16,503.		11,476.	5,027.				5,027.
41	14,771.		14,130.	641.				641.
42	275,313.		185,301.	90,012.				90,012.
43	265,535.		212,530.	53,005.				53,005.
44	381.		650.	-269.				-269.
45	17.		26.	-9.				-9.
46	1400000.		1426818.	-26,818.				-26,818.
47	1400000.		1357236.	42,764.				42,764.
48	136,959.		236,900.	-99,941.				-99,941.
49	141,350.		216,708.	-75,358.				-75,358.
50	433,463.		947,600.	-514,137.				-514,137.
51	238,894.		601,550.	-362,656.				-362,656.
52	60,739.		99,425.	-38,686.				-38,686.
53	303,696.		440,613.	-136,917.				-136,917.
54	433,039.		569,450.	-136,411.				-136,411.
55	9,840.		69,720.	-59,880.				-59,880.
56	8,610.		58,800.	-50,190.				-50,190.
57	27,636.		167,611.	-139,975.				-139,975.
58	169,996.		213,171.	-43,175.				-43,175.
59	122,297.		300,775.	-178,478.				-178,478.
60	378,490.		658,625.	-280,135.				-280,135.
61	145,648.		300,775.	-155,127.				-155,127.
62	85,109.		130,250.	-45,141.				-45,141.
63	856,170.		743,230.	112,940.				112,940.
64	190,967.		182,280.	8,687.				8,687.
65	345,068.		601,550.	-256,482.				-256,482.
66	690,136.		1056681.	-366,545.				-366,545.
67	48,809.		389,998.	-341,189.				-341,189.
68	66,873.		125,750.	-58,877.				-58,877.
69	633,694.		820,750.	-187,056.				-187,056.
70	316,847.		420,810.	-103,963.				-103,963.
71	544,189.		635,168.	-90,979.				-90,979.
72	544,189.		723,150.	-178,961.				-178,961.
73	298,406.		397,388.	-98,982.				-98,982.
74	895,218.		1147486.	-252,268.				-252,268.
75	515,780.		595,053.	-79,273.				-79,273.
76	107,511.		426,375.	-318,864.				-318,864.
77	83,620.		289,348.	-205,728.				-205,728.
78	933,843.		1925641.	-991,798.				-991,798.
79	251,538.		239,257.	12,281.				12,281.
80	1147857.		1069823.	78,034.				78,034.
81	480,289.		566,796.	-86,507.				-86,507.
82	1540106.		2993700.	-1453594.				-1453594.
83	285,744.		529,753.	-244,009.				-244,009.
84	290,058.		499,686.	-209,628.				-209,628.
85	387,015.		588,834.	-201,819.				-201,819.
86	32,579.		376,125.	-343,546.				-343,546.
87	188,107.		276,115.	-88,008.				-88,008.
88	6,666.		22,050.	-15,384.				-15,384.

**STATEMENT 9 (CONTINUED)**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
89	230,570.		665,800.	-435,230.				\$ -435,230.
90	199,040.		583,919.	-384,879.				-384,879.
91	906,801.		1138900.	-232,099.				-232,099.
92	680,101.		639,609.	40,492.				40,492.
93	1892947.		2278850.	-385,903.				-385,903.
94	1161558.		831,155.	330,403.				330,403.
95	1426605.		1760065.	-333,460.				-333,460.
96	59,893.		115,990.	-56,097.				-56,097.
97	1437424.		2616589.	-1179165.				-1179165.
98	8,489.		18,092.	-9,603.				-9,603.
99	529,867.		448,372.	81,495.				81,495.
100	103,557.		144,772.	-41,215.				-41,215.
101	49,642.		76,097.	-26,455.				-26,455.
102	29,034.		102,340.	-73,306.				-73,306.
103	265,992.		618,692.	-352,700.				-352,700.
104	156,136.		240,538.	-84,402.				-84,402.
105	26,445.		98,000.	-71,555.				-71,555.
106	151,257.		255,010.	-103,753.				-103,753.
107	19,277.		51,202.	-31,925.				-31,925.
108	299,856.		360,800.	-60,944.				-60,944.
109	225,305.		841,610.	-616,305.				-616,305.
110	2,224.		5,983.	-3,759.				-3,759.
TOTAL								<u>\$ -7825466.</u>

**STATEMENT 10**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
STAND UP 4 KIDS P.O. BOX 1685 OCEANSIDE, CA 92051	NONE	501 (C) (3)	ASSIST HOMELESS	\$ 117,601.
WOMEN'S RESOURCE CENTER 1963 APPLE ST OCEANSIDE, CA 92054	NONE	501 (C) (3)	SHELTER AND HELP FOR ABUSED	250,000.
ANTI-DEFAMATION LEAGUE 7851 MISSION CENTER COURT #320 SAN DIEGO, CA 92108	NONE	501 (C) (3)	JUSTICE AND FAIR TREATMENT TO ALL	250,000.
VENICE FAMILY CLINIC 604 ROSE AVE VENICE, CA 90291	NONE	501 (C) (3)	HEALTH CARE FOR PEOPLE IN NEED	250,000.

**STATEMENT 10 (CONTINUED)**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
GUARDIANS OF SAN DIEGO 211 SAXONY RD ENCINITAS, CA 92024	NONE	501(C)(3)	HOMES FOR FRAIL AND ELDERLY	\$ 75,000.
RAMAPO COLLEGE HOLOCAUST/GENOCIDE CNTR 505 RAMAPO VALLEY RD MAHWAH, NJ 07430	NONE	501(C)(3)	GENOCIDE AND HUMAN RIGHTS EDUCATION	75,000.
CAMP RONALD MCDONALD FOR GOOD TIMES 1954 COTNER AVE LOS ANGELES, CA 90025	NONE	501(C)(3)	BETTER LIFE FOR KIDS WITH CANCER	75,000.
WORDS ALIVE 5111 SANTA FE ST, STE 219 SAN DIEGO, CA 92109	NONE	501(C)(3)	EARLY LITERACY INTERVENTION	100,000.
HAPPY TRAILS 15332 ANTIOCH ST #171 PACIFIC PALISADES, CA 90272	NONE	501(C)(3)	AID TO CHILDREN WITH DISABILITIES	75,000.
PRO-KIDS GOLF ACADEMY 4085 52ND ST SAN DIEGO, CA 92105	NONE	501(C)(3)	EDUCATION THROUGH GOLF	250,000.
WHISPERING HOPE RANCH 5333 N 7TH ST, STE C223 PHOENIX, AZ 85014	NONE	501(C)(3)	NATURE AND SNIMALS TO SPECIAL NEEDS CHILDREN	100,000.
TENDER LOVING CANINES ASSIST DOGS P O BOX 1244 SOLANA BEACH, CA 92075	NONE	501(C)(3)	TRAINING OF ASSIST ANIMALS	50,000.
SATHYA SAI SOCIETY OF AMERICA P.O. BOX 660908 ARCADIA, CA 91066	NONE	501(C)(3)	EDUCATION	450,000.
HOSPICE OF THE NORTH COAST 5441 AVENIDA ENCINAS, STE A CARLSBAD, CA 92008	NONE	501(C)(3)	CARE FOR TERMINALLY ILL AND THEIR FAMILY	300,000.
KIDS INCLUDED TOGETHER 740 13TH ST SAN DIEGO, CA 92101	NONE	501(C)(3)	RECREATIONAL, CHILD & YOUTH DEVELOPMENT PROGRAMS	75,000.

2009

## FEDERAL STATEMENTS

PAGE 9

WILLIAM GUMPERT FOUNDATION

26-6065762

STATEMENT 10 (CONTINUED)  
FORM 990-PF, PART XV, LINE 3A  
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
SAN DIEGO CITY COLLEGE FOUNDATION 2508 HISTORIC DECATUR RD, STE 200 SAN DIEGO, CA 92106	NONE	501 (C) (3)	EDUCATION	\$ 10,000.
IHRF 603 BEDFORDSHIRE LOUISVILLE, KY 40222	NONE	501 (C) (3)	EDUCATION, DISASTER RELIEF, ET AL	10,000.
TOTAL				<u>\$ 2,512,601.</u>

12/31/09

## 2009 FEDERAL BOOK DEPRECIATION SCHEDULE

PAGE 1

WILLIAM GUMPERT FOUNDATION

26-6065762

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	CUR 179 BUS. PCT.	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
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FORM 990/990-PF

## FURNITURE AND FIXTURES

1	OFFICE EQUIPMENT	12/03/07		6,063					6,063	1,542	S/L	5		1,213
2	OFFICE FURNITURE	2/01/08		1,044					1,044	191	S/L	5		209
3	OFFICE FURNITURE	2/02/08		635					635	116	S/L	5		127
4	OFFICE EQUIPMENT	2/06/08		2,632					2,632	483	S/L	5		526
5	OFFICE FURNITURE	2/13/08		690					690	127	S/L	5		138
6	OFFICE FURNITURE	4/09/09		1,158					1,158		S/L	5		174

## TOTAL FURNITURE AND FIXTURE

12,222	0	0	0	0	0	0	12,222	2,459	2,387
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## TOTAL DEPRECIATION

12,222	0	0	0	0	0	0	12,222	2,459	2,387
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## GRAND TOTAL DEPRECIATION

12,222	0	0	0	0	0	0	12,222	2,459	2,387
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