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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name changeUse the IRS
label.Otherwise,
print
or type.See Specific
Instructions.

Name of foundation

THE ELLIS FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

7868 MADRONA DRIVE NE

Room/suite

City or town, state, and ZIP code

BAINBRIDGE ISLAND, WA 98110

A Employer identification number

26-3894940

B Telephone number

(206) 842-0630

C If exemption application is pending, check here ☒D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

▶ \$ 2,280,061. (Part I, column (d) must be on cash basis.)

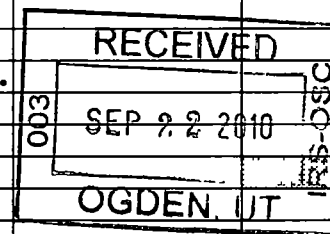
J Accounting method

☒ Cash☐ Accrual☐ Other (specify)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received	0.		N/A		
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities	50,274.	50,274.		STATEMENT 1	
	5a	Gross rents					
	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10	111,089.				
	b	Gross sales price for all assets on line 6a	440,343.				
	7	Capital gain net income (from Part IV, line 2)		111,089.			
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances					
b	Less: Cost of goods sold						
c	Gross profit or (loss)						
11	Other income	<1,434.>	0.		STATEMENT 2		
12	Total. Add lines 1 through 11	159,929.	161,363.				
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0.	0.		0.	
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees					
	b	Accounting fees					
	c	Other professional fees	STMT 3	6,017.	6,017.		0.
	17	Interest					
	18	Taxes					
	19	Depreciation and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses	STMT 4	12,348.	11,979.		0.
	24	Total operating and administrative expenses. Add lines 13 through 23		18,365.	17,996.		0.
	25	Contributions, gifts, grants paid		87,505.			87,505.
26	Total expenses and disbursements. Add lines 24 and 25		105,870.	17,996.		87,505.	
27	Subtract line 26 from line 12		54,059.				
a	Excess of revenue over expenses and disbursements						
b	Net investment income (if negative, enter -0-)		143,367.				
c	Adjusted net income (if negative, enter -0-)			N/A			



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			2,000,000.	479,995.	479,995.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations STMT 5	0.	178,350.	188,199.		
	b Investments - corporate stock STMT 6	0.	1,246,181.	1,435,304.		
	c Investments - corporate bonds STMT 7	0.	149,533.	171,305.		
11 Investments - land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 8	0.	0.	5,258.			
14 Land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers)	2,000,000.	2,054,059.	2,280,061.			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)	0.	0.				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	0.	0.			
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.				
29 Retained earnings, accumulated income, endowment, or other funds	2,000,000.	2,054,059.				
30 Total net assets or fund balances	2,000,000.	2,054,059.				
31 Total liabilities and net assets/fund balances	2,000,000.	2,054,059.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,000,000.
2 Enter amount from Part I, line 27a	2	54,059.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,054,059.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,054,059.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH	P	VARIOUS	VARIOUS
b ENERGY TRANSFER PARTNERS, L.P. SEC. 1256		VARIOUS	VARIOUS
c ENERGY TRANSFER PARTNERS, L.P. SEC. 1256		VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 440,343.		329,296.	111,047.
b			17.
c			25.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any	
a			111,047.
b			17.
c			25.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	111,089.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	0.	1,970,000.	.000000
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)	2	.000000
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.000000
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,101,062.
5 Multiply line 4 by line 3	5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,434.
7 Add lines 5 and 6	7	1,434.
8 Enter qualifying distributions from Part XII, line 4	8	87,505.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,434.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	1,434.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	1,434.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,190.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,190.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	756.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input checked="" type="checkbox"/> 756. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
3 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► EDMUND ELLIS, III Telephone no ► 206-842-0630 Located at ► 7268 MADRONA DRIVE NE, BAINBRIDGE ISLAND, WA ZIP+4 ► 98110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,120,379.
b	Average of monthly cash balances	1b	1,012,679.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,133,058.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,133,058.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	31,996.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,101,062.
6	Minimum investment return. Enter 5% of line 5	6	105,053.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	105,053.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,434.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,434.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	103,619.
4	Recoveries of amounts treated as qualifying distributions.	4	0.
5	Add lines 3 and 4	5	103,619.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	103,619.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	87,505.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	87,505.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,434.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	86,071.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				103,619.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			5,398.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 87,505.				
a Applied to 2008, but not more than line 2a			5,398.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				82,107.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				21,512.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|---|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of Officer or trustee		Date		Title	
	Joanne Ellis		9.16.10		Secretary	
Paid Preparer's Use Only	Preparer's signature		Date		Check if self-employed <input type="checkbox"/>	
	[Signature]		2010-09-09		Preparer's identifying number P00407684	
Firm's name (or yours if self-employed), address, and ZIP code					EIN	
ROBERT A. UNDERHILL P.C. 601 UNION STREET, SUITE 3300 SEATTLE, WA 98101					75-3053479	
					Phone no (206) 357-3033	

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

THE ELLIS FOUNDATION

Employer identification number

26-3894940

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

THE ELLIS FOUNDATION

26-3894940

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	EDMUND G. AND JOANNE ELLIS 341 SHEPHARD WAY NW BAINBRIDGE ISLAND, WA 98110	\$	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ENERGY TRANSFER PARTNERS, L.P. DIVIDENDS	23.	0.	23.
ENERGY TRANSFER PARTNERS, L.P. INTEREST	7.	0.	7.
MERRILL LYNCH TAX-EXEMPT ACCRUED INTEREST PAID	<2,165.>	0.	<2,165.>
MERRILL LYNCH TAX-EXEMPT DIVIDENDS	1,990.	0.	1,990.
MERRILL LYNCH TAX-EXEMPT INTEREST	3,820.	0.	3,820.
MERRILL LYNCH TAXABLE DIVIDENDS	40,236.	0.	40,236.
MERRILL LYNCH TAXABLE INTEREST	6,363.	0.	6,363.
TOTAL TO FM 990-PF, PART I, LN 4	50,274.	0.	50,274.

FORM 990-PF	OTHER INCOME	STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ENERGY TRANSFER PARTNERS, L.P. ORDINARY INCOME	<1,477.>	0.	
MERRILL LYNCH OTHER INCOME	43.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<1,434.>	0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT FEES	6,017.	6,017.		0.	
TO FORM 990-PF, PG 1, LN 16C	6,017.	6,017.		0.	

FORM 990-PF

OTHER EXPENSES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WA STATE FEES	10.	0.		0.
INVESTMENT FEES	37.	37.		0.
DIVIDENDS REINVESTED	11,942.	11,942.		0.
BOOK TAX DIFFERENCE	359.	0.		0.
TO FORM 990-PF, PG 1, LN 23	12,348.	11,979.		0.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL BONDS	X		178,350.	188,199.
TOTAL U.S. GOVERNMENT OBLIGATIONS			178,350.	188,199.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			178,350.	188,199.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	531,860.	625,461.
ENERGY TRANSFER PARTNERS, L.P.	54,628.	65,071.
MUTUAL FUNDS	659,693.	744,772.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,246,181.	1,435,304.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	149,533.	171,305.
TOTAL TO FORM 990-PF, PART II, LINE 10C	149,533.	171,305.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST	COST	0.	5,258.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	5,258.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	9
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
EDMUND G. ELLIS III 341 SHEPHARD WAY NW BAINBRIDGE ISLAND, WA 98110	PRESIDENT 0.00	0.	0.	0.
CHARLES ELLIS 341 SHEPHARD WAY NW BAINBRIDGE ISLAND, WA 98110	VICE PRESIDENT 0.00	0.	0.	0.
JOANNE ELLIS 341 SHEPHARD WAY NW BAINBRIDGE ISLAND, WA 98110	SECRETARY 0.00	0.	0.	0.
ROBYN ELLIS 341 SHEPHARD WAY NW BAINBRIDGE ISLAND, WA 98110	TREASURER 0.00	0.	0.	0.
CHRISTINA ELLIS 341 SHEPHARD WAY NW BAINBRIDGE ISLAND, WA 98110	SERGEANT AT ARMS 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 10

NAME OF MANAGER

EDMUND G. ELLIS III
JOANNE ELLIS

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JOANNE ELLIS
7868 MADRONA DRIVE NE
BAINBRIDGE ISLAND, WA 98110

TELEPHONE NUMBER

206-842-0630

FORM AND CONTENT OF APPLICATIONS

THE FOUNDATION HAS A GRANT APPLICATION FORM WHICH CAN BE OBTAINED BY
CALLING THE FOUNDATION AND REQUESTING A GRANT APPLICATION FORM.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE ELLIS FOUNDATION CONCENTRATES ITS GIVING IN THE AREAS OF THE
ENVIRONMNET, EDUCATION AND HUMANITARIAN ENDEAVORS.

**THE ELLIS FOUNDATION
EIN: 26-3894940**

**A STATEMENT ATTACHED TO AND MADE PART OF
FORM 990-PF, RETURN OF PRIVATE FOUNDATION
OR SECTION 4947(A)(1) NONEXEMPT CHARITABLE TRUST
TREATED AS A PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2009**

Part XV, Supplementary Information (continued),

3. Grants and Contributions Paid During the Year or Approved for Future Payment

\$5,000	Bainbridge Island Land Trust P.O. Box 10144 Bainbridge Island, WA 98110 Purpose of Grant: General Purposes
\$5,000	Islandwood Wildlife Shelter 4450 Blakely Ave. NE Bainbridge Island, WA 98110 Purpose of Grant: General Purposes
\$1,000	Landmark College PO Box 820, River Road South Putney, Vermont 05346 Purpose of Grant: General Purposes
\$1,000	Bard College PO Box 5000 Annandale-on-Hudson NY 12504-5000 Purpose of Grant: General Purposes
\$5,000	Knox College 2 East South Street Galesburg, Illinois 61401-4999 Purpose of Grant: General Purposes
\$500	Hyla Middle School 7861 Bucklin Hill Road Bainbridge Island, WA 98110 Purpose of Grant: General Purposes
\$1,000	KNHC-FM (89.5 Seattle) 10750 30th Ave NE Suite 219 Seattle WA, 98125 Purpose of Grant: General Purposes

\$1,000	<p>KEXP (90.3 Seattle) 113 Dexter Avenue North Seattle, WA 98109 Purpose of Grant: General Purposes</p>
\$1,000	<p>KUOW (94.9 Seattle) 4518 University Way NE, Suite 310 Seattle WA 98105 Purpose of Grant: General Purposes</p>
\$1,005	<p>KPLU (88.5 Seattle/Tacoma) 12501 Park Avenue South Tacoma, WA 98447 Purpose of Grant: General Purposes</p>
\$1,000	<p>KCTS (Channel 9 Seattle) 401 Mercer Street Seattle, WA 98109 Purpose of Grant: General Purposes</p>
\$10,000	<p>Bainbridge Performing Arts 200 Madison Ave N Bainbridge Island WA 98110-1812 Purpose of Grant: General Purposes</p>
\$5,000	<p>Seattle Science Center 200 2nd Avenue North Seattle, WA 98109-4816 Purpose of Grant: General Purposes</p>
\$3,000	<p>Olson Laboratory Fred Hutchinson Cancer Research Center 1100 Fairview Avenue North Seattle, WA 98109-4433 Purpose of Grant: General Purposes</p>
\$5,000	<p>One Call for All PO Box 10487 Bainbridge Island, WA 98110 Purpose of Grant: General Purposes</p>
\$5,000	<p>Saint Barnabas Church 1187 Wyatt Way NW Bainbridge Island, WA 98110 Purpose of Grant: General Purposes</p>
\$1,500	<p>Hospice of Kitsap County 3100 Northwest Bucklin Hill Road Silverdale, WA 98383-8362 Purpose of Grant: General Purposes</p>

\$5,000	Solid Ground 1501 North 45th Street Seattle, WA 98103-6708 Purpose of Grant: General Purposes
\$5,000	Helpline House 282 Knechtel Way NE Bainbridge Island, WA 98110-2841 Purpose of Grant: General Purposes
\$2,000	Heifer International 1 World Avenue Little Rock, AR 72202 Purpose of Grant: General Purposes
\$1,000	Cascade People's Center 309 Pontius Avenue North Seattle, WA 98109-5421 Purpose of Grant: General Purposes
\$20,000	Bainbridge Community Fund 221 Winslow Way West Bainbridge Island, WA 98110 Purpose of Grant: General Purposes
<u>\$2,500</u>	Mercy Corps Dept. W PO Box 2669 Portland, OR 97208-2669 Purpose of Grant: General Purposes
\$87,505	Total Grants Made in 2009

THE ELLIS FOUNDATION
ML 56S-02005
FOR THE YEAR ENDED DECEMBER 31, 2009

EIN: 26-3894940

Security Description	Quantity	Date Acquired	Date Liquidated	Sales Price	Cost Basis	Gain or (Loss)
AT& T INC	300	3/11/2009	6/18/2009	7,200	7,041	159
AT& T INC	200	3/13/2009	6/18/2009	4,800	4,857	(58)
BHP BILLITON LTD ADR	400	3/12/2009	6/26/2009	21,827	16,275	5,552
BHP BILLITON LTD ADR	200	3/13/2009	6/26/2009	10,914	8,360	2,554
BHP BILLITON LTD ADR	200	4/22/2009	6/26/2009	10,914	9,118	1,796
BHP BILLITON LTD ADR	100	5/5/2009	6/26/2009	5,457	5,056	401
BHP BILLITON LTD ADR	100	5/21/2009	6/26/2009	5,457	5,161	296
BHP BILLITON LTD ADR	100	6/15/2009	6/26/2009	5,457	5,720	(263)
ISHARES MSCI BRAZIL FREE	400	3/11/2009	6/29/2009	21,395	14,107	7,288
ISHARES MSCI BRAZIL FREE	200	3/13/2009	6/29/2009	10,698	7,307	3,390
ISHARES MSCI BRAZIL FREE	250	4/22/2009	6/29/2009	13,372	10,704	2,668
MICROSOFT CORP	300	3/11/2009	7/6/2009	6,903	5,034	1,869
MICROSOFT CORP	200	3/11/2009	7/6/2009	4,602	3,356	1,246
MICROSOFT CORP	189	3/12/2009	7/6/2009	4,349	3,183	1,166
MICROSOFT CORP	11	3/12/2009	7/6/2009	253	185	68
MICROSOFT CORP	89	3/13/2009	7/6/2009	2,048	1,460	588
MICROSOFT CORP	111	3/13/2009	7/6/2009	2,554	1,820	734
MICROSOFT CORP	4	6/19/2009	7/6/2009	92	96	(4)
AT& T INC	200	3/13/2009	8/6/2009	5,100	4,848	252
AT& T INC	50	3/30/2009	8/6/2009	1,275	1,252	23
CATERPILLAR INC DEL	500	3/11/2009	8/11/2009	22,749	13,204	9,545
CATERPILLAR INC DEL	200	3/13/2009	8/11/2009	9,100	5,337	3,762
CATERPILLAR INC DEL	113	3/17/2009	8/11/2009	5,141	2,949	2,192
DIAGEO PLC SPSD ADR NEW	100	3/11/2009	8/10/2009	6,101	4,273	1,828
DIAGEO PLC SPSD ADR NEW	200	3/11/2009	8/10/2009	12,202	8,544	3,658
DIAGEO PLC SPSD ADR NEW	100	3/13/2009	8/10/2009	6,101	4,273	1,828
CATERPILLAR INC DEL	87	3/17/2009	9/18/2009	4,644	2,270	2,373
CATERPILLAR INC DEL	300	3/30/2009	9/18/2009	16,014	8,187	7,827
CATERPILLAR INC DEL	100	4/22/2009	9/18/2009	5,338	3,391	1,947
CATERPILLAR INC DEL	300	5/13/2009	9/18/2009	16,014	10,950	5,064
CATERPILLAR INC DEL	13	5/21/2009	9/18/2009	694	476	218
CATERPILLAR INC DEL	100	5/21/2009	9/18/2009	5,338	3,592	1,746
CATERPILLAR INC DEL	100	6/15/2009	9/18/2009	5,338	3,597	1,741
CATERPILLAR INC DEL	200	6/17/2009	9/21/2009	10,432	7,000	3,432
CATERPILLAR INC DEL	300	6/19/2009	9/21/2009	15,648	10,050	5,598
CATERPILLAR INC DEL	100	6/22/2009	9/21/2009	5,216	3,243	1,973
CATERPILLAR INC DEL	31	7/6/2009	9/21/2009	1,617	961	656
CATERPILLAR INC DEL	300	7/6/2009	9/21/2009	15,651	9,300	6,351
CATERPILLAR INC DEL	69	7/6/2009	9/21/2009	3,602	2,139	1,463
CATERPILLAR INC DEL	26	8/24/2009	9/21/2009	1,357	1,204	154
ANNALY CAP MGMT INC	550	4/23/2009	10/2/2009	9,526	7,442	2,084
DIAGEO PLC SPSD ADR NEW	100	3/13/2009	9/29/2009	6,136	4,273	1,863
DIAGEO PLC SPSD ADR NEW	100	4/22/2009	9/29/2009	6,136	4,605	1,531
DIAGEO PLC SPSD ADR NEW	100	4/22/2009	9/29/2009	6,136	4,605	1,531
DIAGEO PLC SPSD ADR NEW	100	4/22/2009	10/23/2009	6,311	4,605	1,706
DIAGEO PLC SPSD ADR NEW	200	4/23/2009	10/23/2009	12,622	9,164	3,457
ISHARES TRU DOW JONES	200	4/22/2009	10/2/2009	8,006	6,827	1,179
ISHARES TRU DOW JONES	300	4/22/2009	10/2/2009	12,015	10,241	1,774
ISHARES TRU DOW JONES	200	4/27/2009	10/2/2009	8,010	6,889	1,121
ISHARES TRU DOW JONES	200	4/30/2009	10/2/2009	8,010	7,005	1,005
ISHARES TRU DOW JONES	100	4/30/2009	10/2/2009	4,010	3,502	508
DIAGEO PLC SPSD ADR NEW	13	10/27/2009	10/30/2009	859	823	36
KRAFT FOODS INC VA CL A	500	9/8/2009	11/9/2009	13,175	13,275	(100)
KRAFT FOODS INC VA CL A	100	9/10/2009	11/9/2009	2,635	2,614	21
KRAFT FOODS INC VA CL A	300	9/10/2009	11/9/2009	7,905	7,841	64
KRAFT FOODS INC VA CL A	100	9/14/2009	11/9/2009	2,635	2,612	23
KRAFT FOODS INC VA CL A	300	9/14/2009	11/9/2009	7,905	7,835	70
KRAFT FOODS INC VA CL A	120	9/16/2009	11/9/2009	3,162	3,154	8
KRAFT FOODS INC VA CL A	80	9/16/2009	11/9/2009	2,109	2,102	6
MICROSOFT CORP	0 8628	7/7/2009	7/7/2009	20	-	20
CATERPILLAR INC DEL	0 2811	10/26/2009	10/26/2009	16	-	16
DIAGEO PLC SPSC ADR NEW	0 6936	11/2/2009	11/2/2009	46	-	46

TOTAL REALIZED SHORT-TERM CAPITAL GAIN (LOSS)

440,343 329,296 111,047

GRAND TOTAL REALIZED CAPITAL GAIN (LOSS)

440,343 329,296 111,047

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer identification number
	THE ELLIS FOUNDATION	26-3894940
	Number, street, and room or suite no. If a P.O. box, see instructions. 7868 MADRONA DRIVE NE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BAINBRIDGE ISLAND, WA 98110	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

EDMUND ELLIS, III

- The books are in the care of ▶ **7268 MADRONA DRIVE NE - BAINBRIDGE ISLAND, WA 98110**
Telephone No. ▶ **206-842-0630** FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ ☒ calendar year **2009** or
▶ ☐ tax year beginning _____, and ending _____.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	2,190.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	2,190.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

