Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.

Name of foundation
THE PAUL AND EMILY SINGER FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
2415 VELVET RIDGE DRIVE

Room/suite

City or town, state, and ZIP code
OWINGS MILLS, MD 21117

A Employer identification number
26-3875584

B Telephone number (see page 10 of the instructions)
(410) 365-9579

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60 month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,298,215.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	250,000.			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	808.	808.		
	4	Dividends and interest from securities	16,477.	16,477.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	10,271.			
	b	Gross sales price for all assets on line 6a 637,406.				
	7	Capital gain net income (from Part IV, line 2)		10,271.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	277,556.	27,556.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages	0.			
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) ATCH 1	6,809.	0.	0.	0.
	b	Accounting fees (attach schedule) ATCH 2	1,530.	0.	0.	0.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) **	211.	211.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	510.			
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 4	2,656.	2,474.		
	24	**Total operating and administrative expenses** Add lines 13 through 23	11,716.	2,685.	0.	0.
	25	Contributions, gifts, grants paid	50,101.			50,101.
	26	**Total expenses and disbursements** Add lines 24 and 25	61,817.	2,685.	0.	50,101.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	215,739.			
	b	**Net investment income** (if negative, enter -0-)		24,871.		
	c	**Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	10,000.	20,837.	20,837.
	2	Savings and temporary cash investments	990,036.	9,147.	9,147.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) **	0.	289,759.	289,990.
	b	Investments - corporate stock (attach schedule) ATCH 6	0.	274,168.	329,595.
	c	Investments - corporate bonds (attach schedule) ATCH 7	0.	621,864.	648,646.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,000,036.	1,215,775.	1,298,215.
Liabilities	17	Accounts payable and accrued expenses	0.	0.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,000,036.	1,215,775.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,000,036.	1,215,775.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,000,036.	1,215,775.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,000,036.
2	Enter amount from Part I, line 27a	2	215,739.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,215,775.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,215,775.

**ATCH 5

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	10,271.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	0.	492,518.	0.000000
2007			
2006			
2005			
2004			

2	**Total** of line 1, column (d)	2	0.000000
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.000000
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,114,545.
5	Multiply line 4 by line 3	5	0.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	249.
7	Add lines 5 and 6	7	249.
8	Enter qualifying distributions from Part XII, line 4	8	50,101.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	249.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	249.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	249.
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a			
b	Exempt foreign organizations-tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	249.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ____________ (2) On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MD,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* ATTACHMENT 8	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PAUL SINGER Telephone no ▶ 410-365-9579

Located at ▶ 2415 VELVET RIDGE DRIVE OWINGS MILLS, MD ZIP + 4 ▶ 21117

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? 7b | | X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments See page 24 of the instructions 3 NONE	0.
Total. Add lines 1 through 3 . . . . ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,068,939.
b	Average of monthly cash balances	1b	62,579.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	1,131,518.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,131,518.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	16,973.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,114,545.
6	**Minimum investment return.** Enter 5% of line 5	6	55,727.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	55,727.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	249.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	249.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	55,478.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	55,478.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	55,478.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	50,101.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	50,101.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	249.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	49,852.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					55,478.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				24,625.	
b Total for prior years 20 07 ,20 06 ,20 05			0.		
3 Excess distributions carryover, if any, to 2009					
a From 2004					
b From 2005					
c From 2006					
d From 2007					
e From 2008	0.				
f Total of lines 3a through e		0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 50,101.					
a Applied to 2008, but not more than line 2a				24,625.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			0.		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d Applied to 2009 distributable amount					25,476.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions			0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					30,002.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9					
a Excess from 2005					
b Excess from 2006					
c Excess from 2007					
d Excess from 2008					
e Excess from 2009	0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 10				
Total . . . . ▶ 3a				50,101.
b *Approved for future payment*				
NONE				0.
Total . . . . ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	808.	
4 Dividends and interest from securities			14	16,477.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	10,271.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				27,556.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 27,556.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 5/14/10 | Title TRUSTEE/ADMIN

Paid Preparer's Use Only

Preparer's signature | Date 5/11/10 | Check if self-employed ☐ | Preparer's identifying number (See Signature on page 30 of the instructions) P00049081

Firm's name (or yours if self-employed), address, and ZIP code
GRANT THORNTON LLP
1 SOUTH ST., STE 2400
BALTIMORE, MD 21202

EIN 36-6055558

Phone no 410-685-4000

Form 990-PF (2009)

JSA
9E1493 1 000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization	**Employer identification number**
THE PAUL AND EMILY SINGER FAMILY FOUNDATION	26-3875584

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year. . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE PAUL AND EMILY SINGER FAMILY FOUNDATION

Employer identification number 26-3875584

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PAUL AND EMILY SINGER 2415 VELVET RIDGE DRIVE OWINGS MILLS, MD 21117	$ 250,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		BERNSTEIN ACCT # 888-47930 (SEE ATTACHME				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
637,406.		627,135.					10,271.	
TOTAL GAIN(LOSS)		....					10,271.	

Capital Gains Report

THE PAUL AND EMILY SINGER FAMILY FOUNDATION (Account: 888-47930) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
LONG-TERM								
02/11/2009	03/04/2009	10,000	US TREASURY BILLS DUE 03/12/2009	100 00	100 00*	9,999.75	9,999 75*	0 00
03/18/2009	04/30/2009	10,000	US TREASURY BILLS DUE 05/14/2009	100.00	99.99*	9,999 88	9,999 30*	0.58
03/11/2009	05/07/2009	115,000	US TREASURY BILLS DUE 05/21/2009	100 00	99 99*	114,995 06	114,991 05*	4 01
04/28/2009	05/07/2009	125,000	US TREASURY BILLS DUE 10/08/2009	99.90	99 89*	124,873.81	124,862.51*	11.30
03/18/2009	05/07/2009	115,000	US TREASURY BILLS DUE 05/14/2009	100.00	100.00*	114,998.20	114,998 20*	0 00
04/08/2009	05/07/2009	120,000	US TREASURY BILLS DUE 09/10/2009	99 93	99.90*	119,919 78	119,874.13*	45.65
05/07/2009	05/20/2009	10	FRANKLIN RESOURCES INC	62.08	62 47	620.79	624 71	-3 92
05/13/2009	05/20/2009	10	HEWLETT-PACKARD CO	34 64	34 18	346 38	341 77	4.61
05/08/2009	05/20/2009	6	NIKE INC -CL B	51.23	54.37	307 38	326 22	-18.84
05/13/2009	05/20/2009	10	PEPSICO INC	52 20	49 51	522 02	495 10	26 92
05/07/2009	05/20/2009	10	QUALCOMM INC	42 58	42 17	425 76	421 68	4.08
05/07/2009	05/20/2009	7	VISA INC - CLASS A SHRS	65 49	66 18	458 43	463 23	-4 80
05/07/2009	05/20/2009	516 .000	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	11.43	11 36	5,900 00	5,861 76	38.24
05/07/2009	05/20/2009	 .185	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	11 43	11 35	0 00	2 10	-2 10
05/07/2009	05/20/2009	609 .000	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	12 47	12.26	7,600 00	7,466 33	133 67
05/07/2009	05/20/2009	 .463	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	12.47	12 25	0 00	5 67	-5 67
05/07/2009	05/26/2009	25	HOME DEPOT INC	23.61	25 46	590 19	636.40	-46.21
05/13/2009	05/26/2009	5,000	US TREASURY BILLS DUE 07/23/2009	99.98	99 97*	4,998 79	4,998.64*	0 15
05/07/2009	05/27/2009	5	CONOCOPHILLIPS	45 32	44 11	226 60	220 57	6 03
05/07/2009	05/27/2009	25	CISCO SYSTEMS INC	18.58	18.92	464.50	473.03	-8 53
05/07/2009	05/28/2009	7	MONSANTO CO	79 22	85.56	554 53	598 89	-44.36
05/13/2009	05/28/2009	30	NETAPP INC	18.70	17.08	560.92	512 41	48.51
05/07/2009	05/29/2009	15	EMERSON ELECTRIC CO	31 91	35 46	478 70	531 96	-53 26
05/08/2009	05/29/2009	35	SCHWAB (CHARLES) CORP	17 50	18 27	612 47	639.32	-26.85
05/07/2009	06/02/2009	3	DEVON ENERGY CORPORATION	66 22	60 19	198.65	180.56	18.09
05/07/2009	06/04/2009	6	FRANKLIN RESOURCES INC	72 69	62 47	436 16	374 83	61.33
05/13/2009	06/04/2009	10	HEWLETT-PACKARD CO	35.78	34 18	357 84	341.77	16.07
05/07/2009	06/04/2009	8	MONSANTO CO	82 00	85 56	656 03	684 45	-28 42
05/07/2009	06/10/2009	13	CHEVRON CORP	70.83	68 00	920 74	884 03	36.71
05/07/2009	06/10/2009	1	CHEVRON CORP	70 83	68 00	70 83	68 00	2 83
05/07/2009	06/10/2009	5	PHILIP MORRIS INTERNATIONAL	44.17	40.64	220.83	203.20	17.63
05/07/2009	06/12/2009	30	***SANOFI-AVENTIS ADR	33 21	29 43	996.23	883.04	113.19
05/07/2009	06/16/2009	7	CHEVRON CORP	70.16	68 00	491 12	476 01	15.11
05/07/2009	06/17/2009	120	COMCAST CORP-CL A	13.79	15.96	1,654 63	1,915.34	-260.71
05/07/2009	06/18/2009	20	LIBERTY ENTERTAINMENT-CL A	24 87	25 63	497 48	512 51	-15 03

Capital Gains Report

THE PAUL AND EMILY SINGER FAMILY FOUNDATION (Account: 888-47930) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
05/07/2009	06/18/2009	20	PHILIP MORRIS INTERNATIONAL	42.96	40.64	859.30	812.81	46.49
05/07/2009	06/18/2009	5	TRAVELERS COS INC/THE	42.59	38.09	212.93	190.47	22.46
05/07/2009	06/19/2009	10	METLIFE INC	31.02	31.62	310.20	316.23	-6.03
05/07/2009	06/22/2009	21	AMGEN INC	51.18	47.69	1,074.69	1,001.53	73.16
05/13/2009	06/24/2009	15	HEWLETT-PACKARD CO	37.52	34.18	562.85	512.67	50.18
05/07/2009	06/24/2009	20	TRAVELERS COS INC/THE	41.14	38.09	822.83	761.88	60.95
05/07/2009	06/24/2009	40	TYSON FOODS INC-CL A	12.38	12.28	495.32	491.14	4.18
05/13/2009	06/26/2009	13	EOG RESOURCES INC	68.68	69.79	892.81	907.26	-14.45
05/07/2009	06/26/2009	5	MONSANTO CO	75.68	85.56	378.42	427.78	-49.36
05/07/2009	06/26/2009	20	METLIFE INC	29.82	31.62	596.48	632.47	-35.99
05/07/2009	07/01/2009	15	CISCO SYSTEMS INC	19.01	18.92	285.19	283.82	1.37
05/13/2009	07/08/2009	6	EOG RESOURCES INC	61.66	69.79	369.98	418.73	-48.75
05/07/2009	07/08/2009	30	***NOKIA CORP-SPON ADR	14.21	14.38	426.23	431.47	-5.24
05/13/2009	07/10/2009	8	EOG RESOURCES INC	62.46	69.79	499.67	558.32	-58.65
05/07/2009	07/10/2009	25	EXXON MOBIL CORP	65.09	68.28	1,627.36	1,707.04	-79.68
05/07/2009	07/13/2009	8	APACHE CORP	68.49	83.45	547.96	667.63	-119.67
05/07/2009	07/13/2009	9	CHEVRON CORP	61.77	68.00	555.97	612.02	-56.05
05/07/2009	07/13/2009	25	ELI LILLY & CO	33.11	35.25	827.87	881.22	-53.35
05/07/2009	07/15/2009	9	AMGEN INC	57.78	47.69	520.06	429.24	90.82
05/07/2009	07/15/2009	12	PROCTER & GAMBLE CO	54.27	51.24	651.22	614.86	36.36
05/13/2009	07/16/2009	20	HEWLETT-PACKARD CO	39.13	34.18	782.64	683.56	99.08
05/13/2009	07/16/2009	10	MCDONALD'S CORP	57.08	53.57	570.79	535.73	35.06
05/07/2009	07/17/2009	25	THE WALT DISNEY CO.	24.49	25.58	612.35	639.55	-27.20
05/07/2009	07/17/2009	20	***ROYAL DUTCH SHELL PLC-ADR	50.33	47.46	1,006.52	949.22	57.30
05/07/2009	07/22/2009	9	MONSANTO CO	79.72	85.56	717.51	770.02	-52.51
05/07/2009	07/23/2009	20	LIBERTY ENTERTAINMENT-CL A	26.93	25.63	538.68	512.51	26.17
05/07/2009	07/23/2009	10	LIBERTY ENTERTAINMENT-CL A	26.93	25.63	269.34	256.26	13.08
05/07/2009	07/28/2009	5	TRAVELERS COS INC/THE	43.50	38.09	217.52	190.47	27.05
05/07/2009	07/29/2009	10	CELGENE CORP	56.66	41.37	566.65	413.69	152.96
05/07/2009	07/29/2009	10	DU PONT (E.I.) DE NEMOURS	29.58	27.79	295.77	277.93	17.84
05/07/2009	07/29/2009	15	EMERSON ELECTRIC CO	35.92	35.46	538.78	531.96	6.82
05/18/2009	07/30/2009	10	ARCHER-DANIELS-MIDLAND CO	30.48	25.04	304.84	250.39	54.45
05/07/2009	08/03/2009	5	CISCO SYSTEMS INC	22.52	18.92	112.59	94.60	17.99
05/07/2009	08/03/2009	35	CISCO SYSTEMS INC	22.52	18.92	788.13	662.25	125.88
05/07/2009	08/03/2009	15	THE WALT DISNEY CO	25.52	25.58	382.77	383.73	-0.96
05/13/2009	08/03/2009	4	EOG RESOURCES INC	76.89	69.79	307.54	279.16	28.38
05/11/2009	08/03/2009	15	TORCHMARK CORP	39.00	36.38	585.03	545.68	39.35
05/13/2009	08/04/2009	11	MCDONALD'S CORP	55.01	53.57	605.07	589.30	15.77
05/07/2009	08/05/2009	15	EMERSON ELECTRIC CO	34.84	35.46	522.63	531.96	-9.33
05/07/2009	08/06/2009	3	MONSANTO CO	84.05	85.56	252.16	256.67	-4.51
05/07/2009	08/06/2009	11	PROCTER & GAMBLE CO	51.78	51.24	569.61	563.63	5.98
06/05/2009	08/06/2009	4	PROCTER & GAMBLE CO	51.78	53.64	207.13	214.56	-7.43
05/07/2009	08/07/2009	5	APACHE CORP	87.29	83.45	436.44	417.27	19.17
05/07/2009	08/07/2009	35	TYSON FOODS INC-CL A	11.21	12.28	392.35	429.75	-37.40
05/07/2009	08/10/2009	16	CHEVRON CORP	69.25	68.00	1,108.01	1,088.05	19.96
06/22/2009	08/12/2009	40	HARTFORD FINANCIAL SVCS GRP	19.63	11.09	785.02	443.77	341.25
05/07/2009	08/13/2009	7	APACHE CORP	87.95	83.45	615.66	584.17	31.49
05/07/2009	08/13/2009	30	CARDINAL HEALTH INC	32.72	36.68	981.53	1,100.50	-118.97
05/07/2009	08/17/2009	21	EXXON MOBIL CORP	66.73	68.28	1,401.41	1,433.91	-32.50

Capital Gains Report

THE PAUL AND EMILY SINGER FAMILY FOUNDATION (Account: 888-47930) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
	08/18/2009		***TAIWAN SEMICONDUCTOR MFG CO			5.17		5.17
05/13/2009	08/20/2009	4	EOG RESOURCES INC	73.59	69.79	294.36	279.16	15.20
05/07/2009	08/20/2009	10	EMERSON ELECTRIC CO	34.72	35.46	347.16	354.64	-7.48
05/07/2009	08/25/2009	3	MONSANTO CO	84.11	85.56	252.34	256.68	-4.34
05/08/2009	08/27/2009	3	NIKE INC -CL B	56.01	54.37	168.02	163.12	4.90
05/11/2009	08/27/2009	6	NIKE INC -CL B	56.01	53.72	336.05	322.32	13.73
05/13/2009	08/28/2009	15	HEWLETT-PACKARD CO	44.82	34.18	672.37	512.67	159.70
05/07/2009	09/02/2009	23	TIME WARNER CABLE	35.82	34.67	823.83	797.50	26.33
05/08/2009	09/04/2009	15	EASTMAN CHEMICAL COMPANY	50.16	42.53	752.42	637.96	114.46
05/07/2009	09/04/2009	30	ELI LILLY & CO	32.85	35.25	985.45	1,057.47	-72.02
06/24/2009	09/04/2009	15	TEXTRON INC	16.84	9.58	252.60	143.66	108.94
05/07/2009	09/10/2009	95	ALTRIA GROUP INC	18.54	17.06	1,761.01	1,620.29	140.72
07/09/2009	09/10/2009	5	ALTRIA GROUP INC	18.54	16.35	92.68	81.76	10.92
05/07/2009	09/10/2009	12	CAREFUSION CORP	18.71	21.55	224.54	258.58	-34.04
06/05/2009	09/10/2009	5	PROCTER & GAMBLE CO	55.88	53.64	279.38	268.20	11.18
05/07/2009	09/11/2009	3	GOLDMAN SACHS GROUP INC	174.69	137.34	524.07	412.01	112.06
05/07/2009	09/11/2009	15	JPMORGAN CHASE & CO	42.58	37.28	638.70	559.16	79.54
05/08/2009	09/11/2009	10	NUCOR CORP	46.43	43.64	464.28	436.41	27.87
	09/15/2009		CAREFUSION CORP			9.80		9.80
05/07/2009	09/16/2009	10	MEDCO HEALTH SOLUTIONS INC	55.76	46.14	557.62	461.41	96.21
05/13/2009	09/16/2009	9	MCDONALD'S CORP	55.42	53.57	498.79	482.15	16.64
05/07/2009	09/17/2009	11	FREEPORT-MCMORAN COPPER	71.03	50.80	781.30	558.81	222.49
05/07/2009	09/17/2009	10	METLIFE INC	39.99	31.62	399.93	316.24	83.69
06/24/2009	09/17/2009	15	TEXTRON INC	20.01	9.58	300.16	143.67	156.49
05/07/2009	09/18/2009	25	CARDINAL HEALTH INC	27.88	26.34	696.92	658.51	38.41
05/07/2009	09/21/2009	5	APPLE INC	182.14	128.85	910.72	644.24	266.48
05/07/2009	09/21/2009	50	NEWS CORP	12.11	9.59	605.48	479.60	125.88
05/07/2009	09/22/2009	12	***TOYOTA MOTOR CORP -SPON ADR	83.19	82.00	998.29	984.01	14.28
05/07/2009	09/30/2009	3	APACHE CORP	92.16	83.45	276.48	250.36	26.12
05/07/2009	09/30/2009	14	EXXON MOBIL CORP	68.66	68.28	961.23	955.95	5.28
05/07/2009	10/05/2009	20	***BP PLC-SPONS ADR	51.26	45.94	1,025.28	918.83	106.45
08/19/2009	10/05/2009	25,000	US TREASURY BILLS DUE 02/18/2010	99.97	99.91•	24,991.45	24,977.13•	14.32
05/07/2009	10/08/2009	20	LOWE'S COS INC	20.84	20.72	416.75	414.31	2.44
07/13/2009	10/09/2009	15	AMERICAN TOWER CORP-CL A	36.61	31.26	549.20	468.84	80.36
05/07/2009	10/09/2009	7	ACE LTD	54.54	43.84	381.78	306.91	74.87
05/07/2009	10/09/2009	4	APACHE CORP	100.10	83.45	400.39	333.81	66.58
05/28/2009	10/09/2009	15	CATERPILLAR INC	52.52	34.49	787.73	517.29	270.44
07/14/2009	10/09/2009	2	CATERPILLAR INC	52.52	31.51	105.03	63.03	42.00
05/18/2009	10/09/2009	10	ENSCO INTERNATIONAL INC	45.27	32.65	452.70	326.46	126.24
05/13/2009	10/09/2009	10	HEWLETT-PACKARD CO	46.97	34.18	469.72	341.78	127.94
05/07/2009	10/09/2009	10	JPMORGAN CHASE & CO	45.26	37.28	452.60	372.77	79.83
05/07/2009	10/09/2009	12	UNION PACIFIC CORP	59.54	52.19	714.52	626.31	88.21
05/13/2009	10/12/2009	10	MCDONALD'S CORP	56.79	53.57	567.93	535.74	32.19
05/07/2009	10/13/2009	4	APACHE CORP	97.39	83.45	389.56	333.82	55.74
05/14/2009	10/13/2009	1	APACHE CORP	97.39	78.34	97.39	78.34	19.05
08/18/2009	10/16/2009	7	BLACK & DECKER CORP	50.33	41.35	352.32	289.48	62.84
07/08/2009	10/16/2009	9	WHIRLPOOL CORP	72.88	41.84	655.95	376.58	279.37
05/07/2009	10/19/2009	1	GOOGLE INC-CL A	551.19	395.61	551.19	395.61	155.58

Capital Gains Report

THE PAUL AND EMILY SINGER FAMILY FOUNDATION (Account: 888-47930) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
05/14/2009	10/22/2009	3	APACHE CORP	101.27	78.34	303 81	235.03	68.78
05/07/2009	10/22/2009	15	EMERSON ELECTRIC CO	40.00	35 46	599.96	531.96	68.00
05/07/2009	10/23/2009	5	FREEPORT-MCMORAN COPPER	82.70	50.80	413.52	254 01	159.51
05/13/2009	10/23/2009	8	***TEVA PHARMACEUTICAL-SP ADR	50 43	45.12	403 40	360.95	42 45
05/11/2009	10/23/2009	15	US BANCORP	25 25	18 00	378 80	270 00	108 80
05/18/2009	10/27/2009	5	ENSCO INTERNATIONAL INC	49 00	32 65	245.00	163 23	81.77
09/23/2009	10/27/2009	2	ENSCO INTERNATIONAL INC	49 00	42 33	98.00	84 67	13.33
05/07/2009	10/27/2009	11	MEDCO HEALTH SOLUTIONS INC	57.19	46.14	629.04	507.55	121 49
05/07/2009	10/27/2009	15	TRAVELERS COS INC/THE	51 23	38 09	768.39	571 41	196.98
09/14/2009	10/27/2009	9	UNITED TECHNOLOGIES CORP	64.54	61 43	580 89	552.89	28.00
09/23/2009	10/27/2009	1	UNITED TECHNOLOGIES CORP	64 54	63 28	64.54	63 28	1.26
07/08/2009	10/27/2009	6	WHIRLPOOL CORP	76 42	41 84	458 52	251.06	207.46
07/17/2009	10/28/2009	30	ALTERA CORPORATION	20 37	17 30	611 12	519 02	92 10
05/07/2009	11/04/2009	5	EOG RESOURCES INC	85 83	73.01	429 17	365 05	64.12
05/07/2009	11/04/2009	105	SCHERING-PLOUGH CORP	10 50	9 91	1,102.50	1,041 04	61.46
05/07/2009	11/04/2009	6	UNION PACIFIC CORP	59 60	52 19	357 58	313 16	44 42
05/07/2009	11/04/2009	9	VISA INC - CLASS A SHRS	79.25	66 18	713 26	595 59	117.67
07/17/2009	11/05/2009	25	ALTERA CORPORATION	20 04	17.30	501 07	432.52	68.55
05/07/2009	11/06/2009	25	MERCK & CO. INC	32.62	23.64	815.51	590.96	224.55
06/05/2009	11/09/2009	7	COLGATE-PALMOLIVE CO	80 19	70 80	561 30	495.58	65.72
05/08/2009	11/11/2009	55	***TAIWAN SEMICONDUCTOR-SP ADR	10 24	10.44	563 21	574 32	-11.11
06/25/2009	11/11/2009	45	***TAIWAN SEMICONDUCTOR-SP ADR	10.24	9.59	460 81	431.57	29.24
05/07/2009	11/13/2009	15	ALLSTATE CORP	28 89	27 05	433 42	405.80	27.62
	11/13/2009		MERCK & CO INC			18 36		18.36
05/07/2009	11/13/2009	15	CISCO SYSTEMS INC	23 56	18 92	353 43	283 82	69.61
05/07/2009	11/13/2009	20	MERCK & CO INC	33.25	23 64	664.91	472 77	192.14
05/11/2009	11/13/2009	20	US BANCORP	23 66	18.00	473 26	360 00	113.26
05/07/2009	11/16/2009	7	APACHE CORP	100 24	83 46	701 67	584.19	117.48
05/07/2009	11/16/2009	6	APACHE CORP	100 24	83 45	601 44	500 73	100 71
05/07/2009	11/16/2009	12	PROCTER & GAMBLE CO	62 35	51 24	748 16	614 87	133.29
05/07/2009	11/17/2009	35	LINCOLN NATIONAL CORP	24.76	15.83	866 69	553 94	312.75
09/23/2009	11/18/2009	10	UNITED TECHNOLOGIES CORP	68 53	63 29	685 33	632 88	52.45
08/28/2009	11/23/2009	25	BANK OF AMERICA CORP	16 29	18 04	407.35	451 11	-43 76
09/23/2009	11/23/2009	15	BANK OF AMERICA CORP	16.29	17 79	244 41	266.81	-22 40
05/18/2009	11/23/2009	15	***GLAXOSMITHKLINE PLC-SPON AD	42 45	32 28	636 74	484.17	152.57
05/07/2009	11/23/2009	20	LIMITED BRANDS INC	17 41	11 87	348 14	237 36	110 78
05/07/2009	11/23/2009	10	MERCK & CO INC	36 38	23 64	363 82	236 39	127.43
09/28/2009	11/24/2009	20	***PETROLEO BRASILEIRO-SPON AD	45.45	38 67	909 00	773 35	135 65
05/29/2009	11/24/2009	10	***PETROLEO BRASILEIRO S A -AD	51 34	44 11	513 42	441 14	72.28
09/18/2009	11/24/2009	4	***RIO TINTO PLC-SPON ADR	210 09	179.81	840.35	719 24	121 11
05/07/2009	11/30/2009	20	ALLSTATE CORP	28 10	27 05	561 90	541 08	20 82
06/17/2009	12/01/2009	3	OCCIDENTAL PETROLEUM CORP	82.21	63 69	246.62	191.08	55.54
05/07/2009	12/02/2009	15	VIACOM INC-CLASS B	30.00	21 43	450 03	321 43	128 60
05/07/2009	12/03/2009	5	UNION PACIFIC CORP	64.54	52 19	322 70	260 97	61 73
05/07/2009	12/08/2009	10	CELGENE CORP	54.18	41 37	541 77	413 70	128 07
07/14/2009	12/09/2009	7	CATERPILLAR INC	56 16	31 52	393 11	220 64	172.47
05/07/2009	12/14/2009	7	EOG RESOURCES INC	90 80	73 01	635.60	511 07	124.53
05/07/2009	12/15/2009	10	PROCTER & GAMBLE CO	62.19	51 24	621 85	512 39	109 46
05/07/2009	12/15/2009	15	TIME WARNER INC	30 30	23 31	454 56	349.65	104 91

Capital Gains Report

THE PAUL AND EMILY SINGER FAMILY FOUNDATION (Account: 888-47930) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
09/24/2009	12/16/2009	15	AETNA INC	33.65	29 27	504.75	439 08	65 67
	12/16/2009		AOL INC			20.95		20.95
08/18/2009	12/16/2009	18	BLACK & DECKER CORP	64 64	41 35	1,163.55	744.38	419.17
05/07/2009	12/16/2009	60	CORNING INC	18.89	15 18	1,133 43	910 59	222.84
11/06/2009	12/16/2009	15	HEWLETT-PACKARD CO	51 36	48 75	770.42	731.20	39 22
05/07/2009	12/16/2009	10	SCHLUMBERGER LTD	63.72	53 91	637.15	539 15	98.00
05/07/2009	12/17/2009	1	GOOGLE INC-CL A	594 59	395 62	594 59	395 62	198 97
05/07/2009	12/18/2009	13	ACE LTD	48 73	43 85	633 48	570.00	63 48
05/07/2009	12/18/2009	40	LOWE'S COS INC	23.59	20 72	943.50	828 64	114.86
06/02/2009	12/21/2009	10	***ARCELORMITTAL-NY REGISTERED	44.17	36.36	441.69	363.63	78.06
08/05/2009	12/21/2009	5	***ARCELORMITTAL-NY REGISTERED	44.17	37 86	220.84	189.28	31.56
05/07/2009	12/21/2009	20	METLIFE INC	35.39	31.62	707 84	632.48	75.36
07/16/2009	12/30/2009	25	DELL INC	14.29	12 58	357 25	314.47	42.78
SUBTOTAL FOR LONG-TERM						637,405 81	627,134.84	10,270.97
TOTAL						637,405.81 ✓	627,134 84	10,270 97

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L 10,270 97

LONG TERM 10,270.97

* Original cost has been adjusted for amortization of premium or accretion of original issue/market discount

Capital-Gains Distributions If you own shares of the Sanford C Bernstein Fund, Inc , you may have received an annual capital-gains distribution (different from the capital gains or losses on securities sold, which are listed in this report). Long-term capital-gains distributions are a separate item on the I R.S forms, and appear on the Summary-of-Key-Items report

Zero-Cost Transactions· If you transferred securities to Bernstein for which the purchase price was unavailable, the total capital-gains figure that appears on this report needs to be adjusted Any such transactions are segregated on the Capital-Gains report, with the cost entered as zero You will need to update the report data with the correct purchase information.

This information should be reviewed by your tax advisor or accountant

ATTACHMENT 1

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	6,809.			
TOTALS	6,809.	0.	0.	0.

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES		1,530.			
	TOTALS	1,530.	0.	0.	0.

ATTACHMENT 2

ATTACHMENT 3

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES PAID	210.	210.
PRIOR YEAR TAX PAID	1.	1.
TOTALS	211.	211.

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BERNSTEIN INVESTMENT FEES	2,444.	2,444.
BANK FEES	30.	30.
SUPPLIES	182.	
TOTALS	2,656.	2,474.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 5

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	289,759.	289,990.
US OBLIGATIONS TOTAL	289,759.	289,990.

THE PAUL AND EMILY SINGER FAMILY FOUNDATION 26-3875584

FORM 990PF, PART II - CORPORATE STOCK ATTACHMENT 6

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	274,168.	329,595.
TOTALS	274,168.	329,595.

THE PAUL AND EMILY SINGER FAMILY FOUNDATION 26-3875584

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 7

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	621,864.	648,646.
TOTALS	621,864.	648,646.

THE PAUL AND EMILY SINGER FAMILY FOUNDATION 26-3875584

As of December 31, 2009
Reporting Currency: US dollars

09 ATTACHMENT TO 990-PF PART II, BALANCE SHEET

990 PF, PartII, Line 10(b)→

Quantity		Total Cost	Market Value	Unrealized Profit/(Loss)	Yield	% of Portfolio
PORTFOLIO TOTALS						
TOTAL EQUITIES		$274,168.31	$329,595.14	$55,426.83	1.67%	26.0%
TOTAL FIXED INCOME		$911,622.72	$938,635.74	$27,013.02	1.93%	74.0%
PORTFOLIO VALUE		$1,185,791.03	$1,268,230.89	$82,439.86	1.86%	100.0%
EQUITIES						
TOTAL EQUITIES		$225,479.24	$264,297.14	$38,817.90	1.51%	20.8%
NON-FINANCIAL						
HOME BUILDING						
50	D R HORTON INC	$477.05	$543.50	$66.45	1 38%	0 0%
2	NVR INC	$1,133 66	$1,421 42	$287.76	—	0.1%
65	PULTE GROUP INC	$744 38	$650 00	$(94 38)	—	0 1%
	Total	$2,355.09	$2,614 92	$259.83	0 29%	0.2%
MISC. BUILDING						
55	QUANTA SERVICES INC	$1,288.29	$1,146 20	$(142 09)	—	0.1%
BUILDING MATERIAL - HEAT/PLUMB/AIR						
45	MASCO CORP	$448.03	$621.45	$173.42	2.17%	0.0%
TOTAL NON-FINANCIAL		$4,091.41	$4,382.57	$291.16	0.48%	0.3%
FINANCIAL						
PROPERTY - CASUALTY INSURANCE						
10	ACE LTD	$506 79	$504.00	$(2.79)	—	0 0%
25	TRAVELERS COS INC/THE	$1,153 28	$1,246.50	$93 22	2 65%	0 1%
70	XL CAPITAL LTD -CLASS A	$721 20	$1,283 10	$561 90	2 18%	0.1%
	Total	$2,381.27	$3,033 60	$652 33	2 01%	0 2%
MISC. FINANCIAL						
35	AMERIPRISE FINANCIAL INC	$1,296.97	$1,358.70	$61.73	1.75%	0 1%
6	CME GROUP INC	$1,516 96	$2,015 70	$498 74	1 37%	0 2%
35	CREDIT SUISSE GROUP-SPON AD	$1,518 79	$1,720.60	$201 81	0 19%	0 1%

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* Net Cash reflects the market value of cash in the equity portion of the account.

THE PAUL AND EMILY SINGER FAMILY FOUNDATION (888-47930)

Unrealized Gain/loss

As of December 31, 2009
Reporting Currency: US dollars

Quantity		Total Cost	Market Value	Unrealized Profit/(Loss)	Yield	% of Portfolio
35	DEUTSCHE BANK AG-REGISTERED	$2,004.97	$2,481.85	$476.88	0.98%	0.2%
11	FRANKLIN RESOURCES INC	$829.27	$1,158.85	$329.58	0.84%	0.1%
70	GOLDMAN SACHS GROUP INC	$10,538.99	$11,818.80	$1,279.81	0.83%	0.9%
65	MORGAN STANLEY	$1,844.94	$1,924.00	$79.06	0.68%	0.2%
12	VISA INC - CLASS A SHRS	$836.67	$1,049.52	$212.85	0.57%	0.1%
	Total	$20,387.56	$23,528.02	$3,140.46	0.87%	1.9%
LIFE INSURANCE						
15	METLIFE INC	$474.36	$530.25	$55.89	2.09%	0.0%
20	PRINCIPAL FINANCIAL GROUP	$589.51	$480.80	$(108.71)	2.08%	0.0%
30	UNUM GROUP	$523.70	$585.60	$61.90	1.69%	0.0%
	Total	$1,587.57	$1,596.65	$9.08	1.94%	0.1%
MULTI-LINE INSURANCE						
55	AETNA INC	$1,581.45	$1,743.50	$162.05	0.13%	0.1%
BANKS - NYC						
15	BANK OF NEW YORK MELLON CORP	$465.62	$419.55	$(46.07)	1.29%	0.0%
270	JPMORGAN CHASE & CO	$10,344.68	$11,250.90	$906.22	0.48%	0.9%
	Total	$10,810.30	$11,670.45	$860.15	0.51%	0.9%
MAJOR REGIONAL BANKS						
165	BANK OF AMERICA CORP	$2,634.63	$2,484.90	$(149.73)	0.27%	0.2%
45	BB&T CORP	$1,213.98	$1,141.65	$(72.33)	2.36%	0.1%
80	US BANCORP	$1,607.17	$1,800.80	$193.63	0.89%	0.1%
125	WELLS FARGO & COMPANY	$3,295.24	$3,373.75	$78.51	0.74%	0.3%
	Total	$8,751.02	$8,801.10	$50.08	0.85%	0.7%
TOTAL FINANCIAL		$45,499.17	$50,373.32	$4,874.15	0.86%	4.0%
UTILITIES						
TELEPHONE						
225	AT&T INC	$5,800.18	$6,306.75	$506.57	5.99%	0.5%
775	SPRINT NEXTEL CORP	$3,168.91	$2,836.50	$(332.41)	—	0.2%
50	VODAFONE GROUP PLC-SP ADR	$915.47	$1,154.50	$239.03	3.88%	0.1%

Quantity		Total Cost	Market Value	Unrealized Profit/(Loss)	Yield	% of Portfolio
	Total	$9,884 56	$10,297.75	$413.19	4.11%	0.8%
ELECTRIC COMPANIES						
45	NISOURCE INC	$532.15	$692.10	$159.95	5 98%	0.1%
45	PEPCO HOLDINGS INC	$713.19	$758.25	$45.06	6.41%	0 1%
100	RRI ENERGY INC	$455.00	$572.00	$117.00	—	0.0%
	Total	$1,700 34	$2,022 35	$322 01	4 45%	0.2%
TOTAL UTILITIES		**$11,584.90**	**$12,320.10**	**$735.20**	**4.16%**	**1.0%**
CONSUMER GROWTH						
ENTERTAINMENT						
25	THE WALT DISNEY CO.	$639.55	$806 25	$166 70	1.09%	0.1%
115	TIME WARNER INC	$2,741 67	$3,351.10	$609.43	2.57%	0.3%
40	VIACOM INC-CLASS B	$857.15	$1,189.20	$332 05	—	0.1%
	Total	$4,238.37	$5,346 55	$1,108 18	1.78%	0 4%
RADIO - TV BROADCASTING						
40	COMCAST CORP-CL A	$684 74	$674.40	$(10 34)	2.24%	0 1%
70	TIME WARNER CABLE	$2,435 27	$2,897.30	$462.03	—	0.2%
	Total	$3,120 01	$3,571.70	$451.69	0.42%	0 3%
PUBLISHING - NEWSPAPERS						
250	NEWS CORP	$2,391.02	$3,422.50	$1,031.48	0 88%	0.3%
PUBLISHING						
15	GOOGLE INC-CL A	$6,146 92	$9,299 70	$3,152 78	—	0.7%
DRUGS						
30	CELGENE CORP	$1,241 08	$1,670.40	$429.32	—	0 1%
115	GILEAD SCIENCES INC	$5,152 08	$4,977 20	$(174.88)	—	0.4%
140	MERCK & CO. INC.	$3,467 50	$5,115 60	$1,648 10	4 16%	0 4%
325	PFIZER INC	$4,709 85	$5,911 75	$1,201 90	3 96%	0 5%
57	TEVA PHARMACEUTICAL-SP ADR	$2,571 78	$3,202 26	$630 48	1 12%	0.3%
20	VERTEX PHARMACEUTICALS INC	$798 49	$857.00	$58.51	—	0 1%
	Total	$17,940.78	$21,734 21	$3,793.43	2 22%	1 7%

Quantity		Total Cost	Market Value	Unrealized Profit/(Loss)	Yield	% of Portfolio
HOSPITAL SUPPLIES						
12	BAXTER INTERNATIONAL INC	$607 09	$704 16	$97.07	1 98%	0 1%
19	MEDCO HEALTH SOLUTIONS INC	$876 70	$1,214.29	$337.59	—	0.1%
	Total	$1,483.79	$1,918 45	$434.66	0.73%	0.2%
MEDICAL PRODUCTS						
40	ALCON INC	$5,332 63	$6,574.00	$1,241 37	2 22%	0 5%
15	COVIDIEN PLC	$703.86	$718 35	$14.49	1.50%	0.1%
	Total	$6,036.49	$7,292 35	$1,255.86	2 15%	0 6%
TOTAL CONSUMER GROWTH		$41,357.38	$52,585.46	$11,228.08	1.51%	4.1%
CONSUMER STAPLES						
TOBACCO						
55	ALTRIA GROUP INC	$911.44	$1,079.65	$168 21	6 93%	0 1%
FOODS						
30	BUNGE LTD	$1,723.50	$1,914 90	$191.40	1.32%	0.2%
35	DEAN FOODS CO	$669.60	$631.40	$(38 20)	—	0.0%
40	SMITHFIELD FOODS INC	$495.35	$607.60	$112.25	—	0.0%
	Total	$2,888 45	$3,153 90	$265.45	0 80%	0.2%
SUGAR REFINERS						
55	ARCHER-DANIELS-MIDLAND CO	$1,415.98	$1,722.05	$306 07	1 79%	0.1%
BEVERAGES - SOFT, LITE & HARD						
80	CONSTELLATION BRANDS INC-A	$1,178 35	$1,274.40	$96.05	—	0.1%
45	PEPSICO INC	$2,304.51	$2,736 00	$431 49	2.96%	0.2%
	Total	$3,482.86	$4,010 40	$527.54	2.02%	0 3%
BEVERAGES & TOBACCO						
10	ANHEUSER-BUSH INBEV SPN ADR	$481 37	$520.30	$38 93	—	0 0%
TOTAL CONSUMER STAPLES		$9,180.10	$10,486.30	$1,306.20	2.02%	0.8%
CONSUMER CYCLICALS						
AUTOS & AUTO PARTS OEMS						
125	FORD MOTOR CO	$1,022.32	$1,250.00	$227 68	—	0 1%

Quantity		Total Cost	Market Value	Unrealized Profit/(Loss)	Yield	% of Portfolio
55	JOHNSON CONTROLS INC	$1,468 63	$1,498 20	$29.57	1.91%	0.1%
	Total	$2,490 95	$2,748.20	$257 25	1 04%	0 2%
RETAILERS						
4	AMAZON COM INC	$308.00	$538 08	$230 08	—	0 0%
50	COSTCO WHOLESALE CORP	$2,297.92	$2,958.50	$660 58	1 22%	0.2%
40	HOME DEPOT INC	$1,018 26	$1,157.20	$138.94	3.11%	0 1%
45	J.C PENNEY CO INC	$1,362 66	$1,197.45	$(165.21)	3.01%	0 1%
60	KOHLS CORP	$2,698.03	$3,235 80	$537.77	—	0.3%
35	LIMITED BRANDS INC	$415.39	$673.40	$258.01	3.12%	0.1%
90	LOWE'S COS INC	$1,818 24	$2,105.10	$286.86	1 54%	0.2%
195	OFFICE DEPOT INC	$1,269.32	$1,257 75	$(11 57)	—	0 1%
40	SAFEWAY INC	$907 90	$851.60	$(56.30)	1.88%	0.1%
90	SUPERVALU INC	$1,380 30	$1,143 90	$(236 40)	5 47%	0.1%
60	TARGET CORP	$2,713 23	$2,902 20	$188.97	1.41%	0 2%
25	WAL-MART STORES INC	$1,259.91	$1,336.25	$76 34	2 04%	0.1%
	Total	$17,449.16	$19,357.23	$1,908.07	1.59%	1.5%
TOTAL CONSUMER CYCLICALS		**$19,940.11**	**$22,105.43**	**$2,165.32**	**1.52%**	**1.7%**
INDUSTRIAL COMMODITIES						
MISC. METALS						
30	FREEPORT-MCMORAN COPPER	$1,863 05	$2,408 70	$545 65	0 75%	0 2%
STEEL						
50	AK STEEL HOLDING CORP	$1,023 88	$1,067 50	$43.62	0 94%	0.1%
35	ARCELORMITTAL-NY REGISTERED	$1,378.14	$1,601.25	$223.11	1 64%	0 1%
40	STEEL DYNAMICS INC	$659 89	$708 80	$48.91	1 69%	0 1%
	Total	$3,061.91	$3,377.55	$315 64	1.43%	0.3%
CHEMICALS						
35	AIR PRODUCTS & CHEMICALS INC	$2,599 35	$2,837.10	$237 75	2 22%	0.2%
95	DU PONT (E.I) DE NEMOURS	$2,546 24	$3,198 65	$652 41	4 87%	0.3%
65	HUNTSMAN CORP	$691.50	$733 85	$42.35	3 54%	0 1%

Quantity		Total Cost	Market Value	Unrealized Profit/(Loss)	Yield	% of Portfolio
	Total	$5,837 09	$6,769 60	$932 51	3 62%	0 5%
MISC INDUSTRIAL COMMODITIES						
25	VALE SA-SP ADR	$738 56	$725 75	$(12.81)	1.79%	0.1%
TOTAL INDUSTRIAL COMMODITIES		$11,500.61	$13,281.60	$1,780.99	2.44%	1.0%
CAPITAL EQUIPMENT						
ELECTRICAL EQUIPMENT						
25	COOPER INDUSTRIES PLC	$978.55	$1,066 00	$87.45	2.35%	0.1%
175	GENERAL ELECTRIC CO	$2,771.62	$2,647.75	$(123.87)	2.64%	0.2%
	Total	$3,750 17	$3,713.75	($36.42)	2.56%	0.3%
MISC. CAPITAL GOODS						
35	DANAHER CORP	$2,167.95	$2,632 00	$464 05	0 21%	0.2%
75	ILLINOIS TOOL WORKS	$3,089 65	$3,599.25	$509 60	2 58%	0.3%
90	INGERSOLL-RAND PLC	$2,365 28	$3,216.60	$851 32	0 78%	0 3%
18	SPX CORP	$929.01	$984.60	$55 59	1 83%	0.1%
25	TEXTRON INC	$239.45	$470.25	$230 80	0.43%	0 0%
	Total	$8,791.34	$10,902.70	$2,111.36	1.32%	0.9%
DEFENSE						
35	NORTHROP GRUMMAN CORP	$1,717.76	$1,954.75	$236.99	3.08%	0.2%
MACHINERY AGRICULTURAL						
11	CATERPILLAR INC	$403.15	$626.89	$223 74	2 95%	0.0%
TOTAL CAPITAL EQUIPMENT		$14,662.42	$17,198.09	$2,535.67	1.85%	1.4%
TECHNOLOGY						
COMMUNICATION - EQUIP. MFRS.						
25	BROADCOM CORP-CL A	$715.61	$786.25	$70.64	—	0 1%
120	CISCO SYSTEMS INC	$2,413.43	$2,872 80	$459 37	—	0 2%
65	CORNING INC	$993.00	$1,255 15	$262 15	1 04%	0.1%
150	NOKIA CORP-SPON ADR	$2,120.32	$1,927.50	$(192 82)	4.25%	0 2%
110	QUALCOMM INC	$4,664 51	$5,088 60	$424 09	1 47%	0 4%
	Total	$10,906.87	$11,930.30	$1,023 43	1 42%	0 9%

Quantity		Total Cost	Market Value	Unrealized Profit/(Loss)	Yield	% of Portfolio
SEMICONDUCTORS						
275	INTEL CORP	$4,760.66	$5,610 00	$849.34	2.75%	0.4%
45	KLA-TENCOR CORPORATION	$1,588 15	$1,627.20	$39.05	1.66%	0.1%
130	MICRON TECHNOLOGY INC	$888 00	$1,372.80	$484 80	—	0 1%
225	MOTOROLA INC	$1,386.45	$1,746.00	$359.55	—	0.1%
	Total	$8,623.26	$10,356.00	$1,732.74	1.75%	0.8%
COMPUTERS						
45	APPLE INC	$6,105.26	$9,488.70	$3,383.44	—	0 7%
170	DELL INC	$2,325.34	$2,441.20	$115.86	—	0.2%
145	EMC CORP/MASS	$2,359 00	$2,533.15	$174.15	—	0.2%
100	HEWLETT-PACKARD CO	$3,612.59	$5,151.00	$1,538.41	0.62%	0.4%
	Total	$14,402.19	$19,614 05	$5,211 86	0.16%	1.5%
COMPUTER SERVICES/SOFTWARE						
11	AOL INC	$227 67	$256 08	$28.41	—	0.0%
45	MICROSOFT CORP	$1,224.59	$1,372.05	$147.46	1 71%	0 1%
125	SYMANTEC CORP	$1,891.69	$2,236 25	$344 56	—	0 2%
	Total	$3,343.95	$3,864.38	$520 43	0 61%	0 3%
COMPUTER/INSTRUMENTATION						
35	GARMIN LTD	$985.14	$1,074.50	$89.36	2.44%	0 1%
130	TYCO ELECTRONICS LTD	$2,520 44	$3,191 50	$671.06	1.30%	0.3%
30	WESTERN DIGITAL CORP	$728 48	$1,324 50	$596.02	—	0 1%
	Total	$4,234.06	$5,590 50	$1,356.44	1 21%	0 4%
TOTAL TECHNOLOGY		$41,510.33	$51,355.23	$9,844.90	0.92%	4.0%
SERVICES						
AIR FREIGHT						
7	FEDEX CORP	$476 06	$584.15	$108 09	0.53%	0.0%
18	UNITED PARCEL SERVICE-CL B	$1,056 51	$1,032.66	$(23 85)	3.14%	0 1%
	Total	$1,532 57	$1,616 81	$84 24	2.19%	0 1%
TOTAL SERVICES		$1,532.57	$1,616.81	$84.24	2.19%	0.1%

Quantity		Total Cost	Market Value	Unrealized Profit/(Loss)	Yield	% of Portfolio
ENERGY						
OFFSHORE DRILLING						
13	ENSCO PLC- SPON ADR	$550.40	$519.22	$(31.18)	0.25%	0 0%
OIL WELL EQUIPMENT & SERVICES						
40	CAMERON INTERNATIONAL CORP	$1,160.80	$1,672.00	$511.20	—	0.1%
20	NATIONAL - OILWELL INC	$743.54	$881.80	$138.26	0 91%	0 1%
80	SCHLUMBERGER LTD	$4,383 33	$5,207.20	$823 87	1.29%	0.4%
	Total	$6,287 67	$7,761.00	$1,473.33	0 97%	0.6%
OILS - INTEGRATED INTERNATIONAL						
14	CHEVRON CORP	$952.05	$1,077 86	$125.81	3.53%	0.1%
25	CIMAREX ENERGY CO-W/I	$965.56	$1,324 25	$358.69	0 45%	0.1%
20	SUNCOR ENERGY INC	$744.95	$706.20	$(38 75)	1.13%	0.1%
	Total	$2,662 56	$3,108 31	$445 75	1 68%	0.2%
OILS - INTEGRATED DOMESTIC						
110	CONOCOPHILLIPS	$4,921 16	$5,617.70	$696 54	3 92%	0 4%
60	DEVON ENERGY CORPORATION	$3,760 14	$4,410 00	$649.86	0 87%	0.3%
80	NEXEN INC	$1,807 92	$1,914 40	$106 48	0 84%	0.2%
41	OCCIDENTAL PETROLEUM CORP	$2,614 66	$3,335.35	$720 69	1.62%	0 3%
115	VALERO ENERGY CORP	$2,015 73	$1,926.25	$(89 48)	3.58%	0.2%
	Total	$15,119 61	$17,203 70	$2,084 09	2 31%	1.4%
TOTAL ENERGY		$24,620.24	$28,592.23	$3,971.99	1.84%	2.3%
EQUITY FUNDS						
971	BERNSTEIN EMERGING MARKETS PORTFOLIO	$19,589.07	$28,237.14	$8,648 07	1.74% ’	2.2%
2,449	BERNSTEIN INTERNATIONAL PORTFOLIO	$29,100 00	$37,060 86	$7,960 86	2.72% ’	2.9%
FIXED INCOME						
TOTAL FIXED INCOME		$289,758.58	$289,989.60	$231.02	0.03%	22.9%

Quantity		Total Cost	Market Value	Unrealized Profit/(Loss)	Yield	% of Portfolio
CASH EQUIVALENTS						
TREASURY BILL						
60,000	US TREASURY BILLS 0.000% DUE 01/14/2010	$59,990 69	$59,999 40	$8 71	0 03%	4 7%
100,000	US TREASURY BILLS 0 000% DUE 03/04/2010	$99,910 42	$99,993.00	$82 58	0 04%	7 9%
55,000	US TREASURY BILLS 0.000% DUE 01/21/2010	$54,926 18	$54,999.45	$73 27	0 02%	4 3%
75,000	US TREASURY BILLS 0.000% DUE 02/18/2010	$74,931.29	$74,997.75	$66 46	0 02%	5 9%
	Total 990, PF, Part II, Line 10(a)	$289,758.58	$289,989.60	$231.02	0 03%	22.9%
FIXED INCOME FUNDS						
24,365	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$303,278 00	$322,595.14	$19,317.14	4 03% [2]	25.4%
27,868	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	$318,586 14	$326,051.00	$7,464 86	1.54% [2]	25.7%
	Total 990 PF, Part II, Line 10(c)	$621,864 14	$648,646.14	$26,782 00	2.78%	51.1%

Total portfolio cost includes the reinvestment of interest, dividends and capital gains distributions as well as sale proceeds and therefore is not equivalent to the capital you have invested in this account.

The above quantity rounds your fund shares to the nearest whole share For the fractional shares held, see your monthly brokerage statement.

[2] Fixed income fund yields are calculated using the 30 day S E C yield. Municipal yields may include a portion of taxable income. Estimated annual income for the fixed income portfolios is based on the monthly income dividends and does not include capital gains distributions. Therefore yield will differ from estimated annual income

[3] International and Emerging Market Fund yields are estimated based on the current dividends of the foreign stocks in the fund, net of estimated fund expenses The actual fund dividend can vary significantly due to gains and losses on foreign currency transactions. The S E.C. yield calculation is not available

Market value information, including prices and accrued income, Estimated Annual Income (EAI) and Estimated Yield (EY), has been obtained from sources which we believe to be reliable. We make no statement or warranty that any quoted value necessarily reflects the proceeds which may be received on the sale of a security.

FORM 990PF, PART VII-A, LINE 10 - NEW SUBSTANTIAL CONTRIBUTORS

ATTACHMENT 8

NAME AND ADDRESS	DATE	DIRECT PUBLIC SUPPORT
PAUL AND EMILY SINGER 2415 VELVET RIDGE DRIVE OWINGS MILLS, MD 21117	09/21/2009	250,000.
TOTAL CONTRIBUTION AMOUNTS		250,000.

THE PAUL AND EMILY SINGER FAMILY FOUNDATION 26-3875584

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
PAUL N. SINGER 2415 VELVET RIDGE DRIVE OWINGS MILLS, MD 21117	TRUSTEE 1.00	0.	0.	0.
EMILY S. SINGER 2415 VELVET RIDGE DRIVE OWINGS MILLS, MD 21117	TRUSTEE 1.00	0.	0.	0.
LAURA SINGER WALTERS 437 MORRIS DRIVE CHERRY HILL, NJ 08003	TRUSTEE 1.00	0.	0.	0.
BRIAN SINGER 8 AUTUMN WINDS COURT REISTERSTOWN, MD 21136	TRUSTEE 1.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PARTNERSHIP FOR ANIMAL WELFARE P.O BOX 1074 GREENBELT, MD 20768	NONE 501(C)(3)	TO SUPPORT THE PROTECTION OF ANIMALS	125
NATIONAL HUMANE SOCIETY 2100 L ST , NW WASHINGTON, DC 20037	NONE 501(C)(3)	TO SUPPORT THE WELFARE OF ANIMALS	100
RUDE RANCH ANIMAL RESCUE 3200 IVY WAY HARWOOD, MD 20776	NONE 501(C)(3)	TO SUPPORT THE PROTECTION OF ANIMALS	600
THE THEATRE PROJECT 45 WEST PRESTON STREET BALTIMORE, MD 21201	NONE 501(C)(3)	TO SUPPORT THE THEATRE'S EDUCATIONAL PROGRAM.	1,000.
SIGMA PI EDUCATIONAL FOUNDATION P O BOX 1897 BRENTWOOD, TN 37024	NONE 501(C)(3)	TO SUPPORT THE FOUNDATION EDUCATIONAL PROGRAM	1,000
MCDONOGH SCHOOL 8600 MCDONOGH ROAD OWINGS MILLS, MD 21117	NONE 501(C)(3)	TO SUPPORT THE SCHOOL'S PROGRAMS	250

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GARRISON FOREST SCHOOL 300 GARRISON FOREST ROAD	NONE 501(C)(3)	TO SUPPORT THE SCHOOL'S EDUCATIONAL PROGRAMS	250
CHESAPEAKE BAY FOUNDATION 212 WEST MAIN STREET SUITE 2048 SALISBURY, MD	NONE 501(C)(3)	TO SUPPORT THE PRESERVATION OF THE BAY	2,500
PAJAMA PROGRAM 34 E. 39TH ST , SUITE B NEW YORK, NY 10016	NONE 501(C)(3)	TO SUPPORT THE ORGANIZATION'S ACTIVITIES	600
CHILD FUND 2821 EMERYWOOD PARKWAY RICHMOND, VA 23294	NONE 501(C)(3)	TO SUPPORT THE FOUNDATION'S MISSION IN HELPING CHILDREN IN NEED.	600
HOUSE OF RUTH 2201 ARGONNE DRIVE BALTIMORE, MD 21218	NONE 501(C)(3)	TO SUPPORT THE ORGANIZATION'S PROGRAMS	600.
FEED THE CHILDREN P O BOX 36 OKLAHOMA CITY, OK 73101	NONE 501(C)(3)	TO SUPPORT THE ORGANIZATION MISSION IN HELPING FEEDING HUNGRY CHILDREN	600

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNITED FOR THE MENTALLY ILL OF PB, FL 600 NORTH CONGRESS AVENUE DELRAY BEACH, FL 33445-3464	NONE 501(C)(3)	TO SUPPORT THE ORGANIZATION'S PROGRAMS	500
SEVERN TOWN CLUB 173 JENNIFER ROAD ANNAPOLIS, MD 21401	NONE 501(C)(3)	TO SUPPORT THE CLUB'S ACTIVITIES	1,000.
THE ASSOCIATE JEWISH CHARITIES 101 W MT ROYAL AVENUE BALTIMORE, MD 21201	NONE 501(C)(3)	TO SUPPORT THE EDUCATIONAL, RELIGIOUS AND SOCIAL SERVICES OF THE JEWISH COMMUNITY	6,000
TEMPLE OHEB SHALOM 7310 PARK HEIGHTS AVENUE BALTIMORE, MD 21208	NONE 501(C)(3)	TO SUPPORT THE CONGREGATION'S PROGRAMS	15,750.
JEWISH MUSEUM OF MARYLAND 15 LLOYD STREET BALTIMORE, MD 21202	NONE 501(C)(3)	TO SUPPORT THE MUSEUM'S ACTIVITIES	75
JEWISH NATIONAL FUND 2 RESERVOIR CIRCLE SUITE 203 BALTIMORE, MD 21208	NONE 501(C)(3)	TO SUPPORT THE ORGANIZATION'S ACTIVITIES	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNITED STATES HOLOCAUST MEMORIAL 100 RAOUL WALLENBERG PLACE, SW WASHINGTON, DC 20024	NONE 501(C)(3)	TO SUPPORT THE MUSEUM'S PROGRAMS	6,000
ANNE FRANK HOUSE 38 CROSBY STRRET 5TH FLOOR NEW YORK, NY 10013	NONE 501(C)(3)	TO SUPPORT THE CENTER'S EDUCATIONAL PROGRAMS	1,476
ALZHEIMER'S ASSOCIATION 1850 YORK ROAD SUITE D TIMONIUM, MD 21093	NONE 501(C)(3)	TO SUPPORT THE FOUNDATION'S CAUSE.	250
AMERICAN HEART ASSOCIATION 415 N. CHARLES STREET BALTIMORE, MD 21201	NONE 501(C)(3)	TO SUPPORT THE ASSOCIATION'S RESEARCH PROGRAMS	500
SUSAN G. KOMEN FOUNDATION 5005 LBJ FREEWAY SUITE 250 DALLAS, TX 75244	NONE 501(C)(3)	TO SUPPORT THE ORGANIZATION'S MEDICAL RESEARCH PROGRAMS	500
THE RED DEVILS 1220B EAST JOPPA RD., SUITE 332 TOWSON, MD 21286	NONE 501(C)(3)	TO SUPPORT THE ORGANIZATION'S RESEARCH PROGRAMS	500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
STEPS TO THE CURE P.O. BOX 631 RIDERWOOD, MD 21139-0631	NONE 501(C)(3)	TO SUPPORT THE ORGANIZATION'S RESEARCH PROGRAMS	100
THE LORRI & LARRY LICHS FOUNDATION	NONE 501(C)(3)	TO SUPPORT THE FOUNDATION'S PROGRAMS	1,225
NATIONAL AQUARIUM OF BALTIMORE 501 EAST PRATT STREET BALTIMORE, MD 21202	NONE 501(C)(3)	TO SUPPORT THE AQUARIUM ACTIVITIES	250
MARYLAND SCIENCE CENTER 601 LIGHT STREET BALTIMORE, MD 21230-3899	NONE 501(C)(3)	TO SUPPORT THE MUSEUM'S PROGRAMS	250.
B&O RAILROAD MUSEUM 901 W PRATT STREET BALTIMORE, MD 21223	NONE 501(C)(3)	TO SUPPORT THE MUSEUM'S PROGRAMS	250
SPORTS LEGENDS MUSEUM 301 WEST CAMDEM STREET BALTIMORE, MD 21201	NONE 501(C)(3)	TO SUPPORT THE MUSEUM'S PROGRAMS	250.

ATTACHMENT 10

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHESNUT RIDGE FIRE DEPARTMENT 12020 GREENSPRING AVENUE OWINGS MILL, MD 21117	NONE 501(C)(3)	TO SUPPORT THE FIRE DEPARTMENT ACTIVITIES.	1,000.
WYPR-NPR NEWS STATION 2216 NORTH CHARLES STREET BALTIMORE, MD 21218	NONE 501(C)(3)	TO SUPPORT THE MISSION OF PUBLIC RADIO	1,000
		TOTAL CONTRIBUTIONS PAID	50,101

Statement of Shareholder Receiving a Distribution of Stock

THE PAUL AND EMILY SINGER FAMI (Account: 888-47930)

Statement of Shareowner
Receiving a Distribution of Stock
of CareFusion Corp
Filed Pursuant to Treasury Regulation Section 1 355-5(b)

1 The undersigned, a shareholder owning common stock of Cardinal Health Inc as of August 25 2009, the record date, received a distribution on September 01 2009, from Cardinal Health Inc shares of common stock of CareFusion Corp, a corporation controlled by Cardinal Health Inc to which Section 355 of the Internal Revenue code of 1986, as amended (the "Code"), applies

2. The names and addresses of the corporations involved are:

(a) Cardinal Health Inc.
7000 Cardinal Place
Dublin, OH 43017

(b) CareFusion Corp
3750 Torrey View Court
San Diego, CA 92130

3. The undersigned surrendered no stock or securities of Cardinal Health Inc in the distribution

4 The undersigned received 12 shares of common stock of CareFusion Corp in the distribution

5 Cardinal Health Inc has received a private letter ruling from the Internal Revenue Service to the effect that the distribution of shares of CareFusion Corp common stock qualifies as a tax-free distribution under section 355 of the Code.

TRUSTEE/ADMINISTRATOR
Shareholder's Signature

TRUSTEE
Shareholder's Signature

*** ATTACH TO YOUR U.S. FEDERAL INCOME TAX RETURN FOR THE TAX PERIOD 2009 ***

Statement of Shareholder Receiving a Distribution of Stock

THE PAUL AND EMILY SINGER FAMI (Account: 888-47930)

Statement of Shareowner
Receiving a Distribution of Stock
of AOL Inc.
Filed Pursuant to Treasury Regulation Section 1 355-5(b)

1 The undersigned, a shareholder owning common stock of Time Warner Inc. as of November 27 2009, the record date, received a distribution on December 09 2009, from Time Warner Inc. shares of common stock of AOL Inc., a corporation controlled by Time Warner Inc to which Section 355 of the Internal Revenue code of 1986, as amended (the "Code"), applies

2. The names and addresses of the corporations involved are.

(a) Time Warner Inc
One Time Warner Center
New York, NY 10019

(b) AOL Inc
770 Broadway
New York, NY 10003

3 The undersigned surrendered no stock or securities of Time Warner Inc. in the distribution

4 The undersigned received 11 shares of common stock of AOL Inc in the distribution

5 Time Warner Inc has received a private letter ruling from the Internal Revenue Service to the effect that the distribution of shares of AOL Inc. common stock qualifies as a tax-free distribution under section 355 of the Code.

TRUSTEE/ADMINISTRATOR
Shareholder's Signature

TRUSTEE
Shareholder's Signature

*** ATTACH TO YOUR U S. FEDERAL INCOME TAX RETURN FOR THE TAX PERIOD 2009 ***