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Form **990-PF**Department of the Treasury
Internal Revenue Service (77)**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☒ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation The Joseph J. Scott Foundation		A Employer identification number 26-3374979
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (800) 839-1754
	c/o Foundation Source, 501 Silverside Road		
	City or town, state, and ZIP code Wilmington DE 19809-1377		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 5,179,876		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	20,000			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	10,681	10,681		
4 Dividends and interest from securities	154,717	154,717		
5 a Gross rents				
b Net rental income or (loss)				
6 a Net gain or (loss) from sale of assets not on line 10	35,748			
b Gross sales price for all assets on line 6a 178,760				
7 Capital gain net income (from Part IV, line 2)		35,748		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	221,146	201,146		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	12,799	12,799		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	3,308	108		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	32,576	179		32,397
24 Total operating and administrative expenses. Add lines 13 through 23	48,683	13,086		32,397
25 Contributions, gifts, grants paid	530,000			530,000
26 Total expenses and disbursements. Add lines 24 and 25	578,683	13,086		562,397
27 Subtract line 26 from line 12	-357,537			
a Excess of revenue over expenses and disbursements		188,060		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2009)

(HTA)

SCANNED MAY 20 2010

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	5,000,000	574,905	574,905
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)		2,507,108	2,919,416
	c Investments—corporate bonds (attach schedule)		1,560,450	1,685,555
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,000,000	4,642,463	5,179,876
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	5,000,000	4,642,463	
	30 Total net assets or fund balances (see page 17 of the instructions)	5,000,000	4,642,463	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	5,000,000	4,642,463	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,000,000
2 Enter amount from Part I, line 27a	2	-357,537
3 Other increases not included in line 2 (itemize) ▶	3	0
4 Add lines 1, 2, and 3	4	4,642,463
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,642,463

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly-traded Securities		P	Various	Various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 178,760		143,012	35,748	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	35,748
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	0	615,625	0.000000
2007			0.000000
2006			0.000000
2005			0.000000
2004			0.000000

2 Total of line 1, column (d)	2	0.000000
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.000000
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,225,641
5 Multiply line 4 by line 3	5	0
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,881
7 Add lines 5 and 6	7	1,881
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	562,397

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	1,881
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2	3	1,881
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,881
6 Credits/Payments		
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,200
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	0
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	3,200
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	3
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,316
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 1,316 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶				
14	The books are in care of ▶ c/o Foundation Source	Telephone no ▶	(800) 839-1754	
	Located at ▶ 501 Silverside Road, Suite 123, Wilmington, DE	ZIP+4 ▶	19809-1377	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	▶ 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	N/A
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,353,147
b	Average of monthly cash balances	1b	1,952,072
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	5,305,219
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,305,219
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	79,578
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,225,641
6	Minimum investment return. Enter 5% of line 5	6	261,282

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	261,282
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,881
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,881
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	259,401
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	259,401
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	259,401

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	562,397
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	562,397
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,881
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	560,516

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				259,401
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			8,999	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 562,397				
a Applied to 2008, but not more than line 2a			8,999	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				259,401
e Remaining amount distributed out of corpus	293,997			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	293,997			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	293,997			
10 Analysis of line 9				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	0			
d Excess from 2008	0			
e Excess from 2009	293,997			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
0				0
85% of line 2a	0	0	0	0
Qualifying distributions from Part XII, line 4 for each year listed	0			0
Amounts included in line 2c not used directly for active conduct of exempt activities				0
Qualifying distributions made directly for active conduct of exempt activities				
Subtract line 2d from line 2c	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0			0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

Joseph J. Scott

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHMENT				
Total			3a	530,000
b Approved for future payment NONE				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	10,681	
4	Dividends and interest from securities			14	154,717	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	35,748	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		201,146	0
13	Total. Add line 12, columns (b), (d), and (e)				13	201,146

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

The Joseph J. Scott Foundation

Employer identification number

26 3374979

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33⅓% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

The Joseph J. Scott Foundation

Employer identification number

26 3374979

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Scott, Joseph J. 123 West 1st Street, Suite 620, Casper, WY 82601	\$ 20,000.00	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

The Joseph J. Scott Foundation
EIN: 26-3374979
Taxable Year Ending December 31, 2009

Form 990-PF, Part I, Line 16c – Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purpose
INVESTMENT MANAGEMENT SERVICES	\$12,799	\$12,799	-	\$0
TOTAL:	\$12,799	\$12,799	-	\$0

The Joseph J. Scott Foundation
EIN: 26-3374979
Taxable Year Ending December 31, 2009

Form 990-PF, Part I, Line 18 – Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purpose
ESTIMATED TAX FOR 2009	\$3,200	\$0	-	\$0
FOREIGN TAX PAID	\$108	\$108	-	\$0
TOTAL.	\$3,308	\$108	-	\$0

The Joseph J. Scott Foundation
 EIN: 26-3374979
 Taxable Year Ending December 31, 2009

Form 990-PF, Part I, Line 23 – Other expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purpose
ADMINISTRATIVE FEES	\$23,231	\$0	-	\$23,231
ADMINISTRATIVE SET-UP FEE	\$7,750	\$0	-	\$7,750
BANK CHARGE	\$179	\$179	-	\$0
DELAWARE INCORPORATION FEE	\$400	\$0	-	\$400
IRS APPLICATION FEES	\$750	\$0	-	\$750
MISCELLANEOUS OFFICE SUPPLIES	\$241	\$0	-	\$241
STATE OR LOCAL FILING FEES	\$25	\$0	-	\$25
TOTAL.	\$32,576	\$179	-	\$32,397

The Joseph J. Scott Foundation

EIN: 26-3374979

Taxable Year Ending December 31, 2009

Form 990-PF, Part II, Line 10b - Columns (b) & (c) - Investments: Corporate Stock

Shares	Description/Symbol	Line 10b - Column (b) Book Value	Line 10b - Column (c) Fair Market Value
154	AMERIPRISE FINANCIAL INC 7 75% 6/15/39 (03076C205)	\$3,485 20	\$3,871 56
95	BB&T CAP TR VI GTD ENHANCED TR PFD SECS 9 6% 08/01 (05531B201)	\$2,462 53	\$2,699 43
147	BARCLAYS BK SPONS ADR PREF SHS SER 5 8 125% PERPET (06739H362)	\$1,376 41	\$3,654 42
37	DEUTSCH BK CONTINGENT CAP TR V TR PFD SECS 8 05% (25150L108)	\$839 99	\$932 03
44	DEUTSCHE BK CONTINGENT CAP TR III TR PFD SECS 7 6% (25154A108)	\$610 28	\$1,044 12
76	HRPT PROPERTIES TRUST 8 75% (40426W309)	\$1,807 09	\$1,854 40
78	HRPT PTYS TR SR NT PFD 7 50% 11/15/2019 (40426W606)	\$1,469 43	\$1,482 00
109	JPM CHASE CAP XXVI VAR SER Z 8 00% 05/15/48 (48124G104)	\$2,265 29	\$2,927 74
75	PPL CAP FDG INC SR NTS 6 85 % 07/01/2047 (69352P889)	\$1,861 98	\$1,919 25
177	PRUDENTIAL FINL INC JR SUB NTS 9 00% 06/15/2038 (744320508)	\$3,535 20	\$4,699 35
55	REGENCY CENTERS PFD SER 3 - 7 450% - PERPETUAL (758849301)	\$980 75	\$1,288 10
43	REGENCY CENTERS CORP 6 7% (758849608)	\$726 70	\$936 11
76	REGIONS FINANCING TR III 8 875 6/15/2078 (7591EM107)	\$1,316 68	\$1,769 74
72	SUNTRUST CAPITAL IX 7 875% 3/15/2068 (867885105)	\$1,430 78	\$1,747 44
24	TELEPHONE & DATA SYSTEMS 6 625% 3/31/2045 (879433852)	\$350 88	\$558 24
324	VORNADO REALTY LP PUBLIC INCOME NT 7 8750% 10/01/39 (929043602)	\$8,102 45	\$7,882 92
35	WELLS FARGO CAPITAL XII 7 875% 3/15/2068 (94985V202)	\$738 15	\$898 45
308	ABBOTT LABS (ABT)	\$13,800 13	\$16,628 92
225	ACCENTURE PLC (ACN)	\$7,212 50	\$9,337 50
39	AEGON NV PFD - 6 500% (AED)	\$462 15	\$703 95
70	AEGON NV PFD - 7 250% (AEF)	\$880 23	\$1,385 30
143	AEGON NV PFD FLOAT RATE (AEGZF PK)	\$1,227 37	\$2,437 44
160	AEGON NV PFD - 6 375% (AEH)	\$1,784 42	\$2,865 60
37	AEGON NV PFD - 6 875% (AEV)	\$445 15	\$698 56
146	ALLSTATE CORP (ALL)	\$3,880 47	\$4,385 84
28	ALABAMA POWER CO SER II NTS - 5 875% - 03/15/2046 (ALZ)	\$676 20	\$712 88
3000	AKTIEBOLAGET SVENSK NT LKD ENRGY SELECTINDEX 0 00% (ANI)	\$30,000 00	\$29,220 00
99	AON CORP (AON)	\$4,051 84	\$3,795 66

The Joseph J. Scott Foundation

EIN: 26-3374979

Taxable Year Ending December 31, 2009

Form 990-PF, Part II, Line 10b - Columns (b) & (c) - Investments: Corporate Stock

Shares	Description/Symbol	Line 10b - Column (b) Book Value	Line 10b - Column (c) Fair Market Value
81	APACHE CORPORATION (APA)	\$6,481 43	\$8,356 77
34	APOLLO GROUP INC CL A (APOL)	\$2,482 17	\$2,059 72
21	ARCH CAPITAL GROUP LTD PRFD 'B' (ARH=PB)	\$447 30	\$532 14
172	AT&T INC SR NTS - 6 375% - 02/15/2056 (ATT)	\$4,341 71	\$4,590 68
40	AVALONBAY CMINTY'S INC (AVB)	\$2,616 14	\$3,284 40
408	ALLIANZ SOC EUR SE UNDTD SUB CALL 8 375% (AZM)	\$8,398 86	\$10,047 00
63	BB&T CAP TR V ENHANCED TR PFD SECS 8 95% 12/15/2063 (BBTVP)	\$1,502 55	\$1,692 18
130	BARCLAYS BANK PLC - 6 625% - ADS SER (BCS-P)	\$1,013 04	\$2,642 90
167	BARCLAYS BANK PLC SER 3 - 7 100% (BCS-PA)	\$1,361 05	\$3,689 03
121	BARCLAYS BANK PLC PRFD 'C' (BCS-PC)	\$1,570 93	\$2,883 43
1590	LORD ABBETT SECURITIES TR BOND DEBENTURE TR CL C (BDLAX)	\$10,277 00	\$11,701 69
21	BECTION DICKINSON & CO (BDX)	\$1,635 56	\$1,656 06
279	WR BERKLEY OPTL TR II PFD - 6 750% - PERPETUAL (BER-PA)	\$5,234 08	\$6,352 83
302	BANK NEW YORK MELLON CORP COM (BK)	\$6,733 30	\$8,446 94
240	BNY CAPITAL V TR PFD SER F - 5 950% - 05/01/2033 (BK-PF)	\$4,837 06	\$5,976 00
180	BP P L C SPONSORED ADR (BP)	\$7,241 22	\$10,434 60
65	BOSTON PPTYS INC (BXP)	\$2,705 59	\$4,359 55
83	CITIGROUP CAPITAL XVII PFD - 6 350% - 03/15/2067 (C-PE)	\$762 58	\$1,510 60
97	CITIGROUP CAPITAL X PFD - 6 100% - 09/30/2033 (C-PR)	\$917 62	\$1,778 98
122	CITIGROUP CAP TR IX PFD - 6 000% - 02/14/2033 (C-PS)	\$1,519 91	\$2,228 94
58	CITIGROUP CAPITAL XVI - 6 450% - 12/31/2066 (C-PW)	\$550 61	\$1,077 64
23	CITIGROUP CAP VIII (C-PZ)	\$245 87	\$477 25
92	CHUBB CORP (CB)	\$3,766 89	\$4,524 56
175	COOPER INDUSTRIES PLC (CBE)	\$4,788 75	\$7,462 00
164	COMCAST CORP NTS - 6 625% - 05/15/2056 (CC-S)	\$3,533 25	\$3,965 52
53	COMCAST CORP NTS - 7 000% - 05/15/2055 (CCT)	\$1,204 18	\$1,337 19
208	COMCAST CORP NT - 7 000% - 09/15/2055 (CCW)	\$4,608 76	\$5,208 32
438	CREDIT SUISSE GRNS TIER 1 (CDTSF PK)	\$9,532 32	\$11,247 84
90	CULLEN FROST BANKERS INC (CFR)	\$4,532 66	\$4,500 00
422	ALGER CHINA U S GROWTH FUND CLASS C (CHUCKX)	\$5,000 00	\$6,265 82

The Joseph J. Scott Foundation

EIN: 26-3374979

Taxable Year Ending December 31, 2009

Form 990-PF, Part II, Line 10b - Columns (b) & (c) - Investments: Corporate Stock

Shares	Description/Symbol	Line 10b - Column (b) Book Value	Line 10b - Column (c) Fair Market Value
160	CONOCOPHILLIPS (COP)	\$7,420 66	\$8,171 20
43	CITIGROUP CAPITAL XI PFD - 6 000% - 09/27/2034 (CPQ)	\$418 20	\$767 55
335	CBS CORP NTS - 6 750% - 03/27/2056 (CPV)	\$4,928 90	\$7,065 15
2314	COHEN & STEERS GLOBAL REALTY SHARES, INC CLASS C (CSFCX)	\$78,495 27	\$83,271 57
232	CENTURY TEL INC (CTL)	\$5,973 14	\$8,400 72
67	CVS CAREMARK CORP (CVS)	\$1,762 71	\$2,158 07
180	CHEVRONTXACO CORP (CVX)	\$12,633 44	\$13,858 20
61	DEUTSCHE BK C/F TR X PFD (DCE)	\$1,105 93	\$1,401 17
235	DU PONT DE NEMOURS (DD)	\$5,553 05	\$7,912 45
110	DEERE CO (DE)	\$4,138 17	\$5,949 90
81	DIAGEO PLC ADS (DEO)	\$4,178 79	\$5,622 21
129	WALT DISNEY HOLDINGS CO (DIS)	\$2,691 93	\$4,160 25
246	DB CAPITAL FDG VIII - 6 375% - PERPETUAL (DUA)	\$2,884 82	\$5,554 68
7559	COHEN STEERS DIVIDEND VALUE FUND INC CLASS C (DVFCX)	\$75,226 28	\$81,790 70
41	DEVON ENERGY CORPORATION (DVN)	\$2,384 15	\$3,013 50
351	DB CONT CAP TR II - 6 550% (DXB)	\$4,001 40	\$7,293 78
16073	EVERGREEN EQUITY TR ASSET ALLOC FD CL C (EACFX)	\$152,932 52	\$177,447 94
75	ENTERGY TEXAS INC (EDT)	\$1,896 26	\$2,034 00
245	EMERSON ELECTRIC CO (EMR)	\$8,013 73	\$10,437 00
43	EATON CORP (ETN)	\$2,003 80	\$2,735 66
174	FPL GROUP CAPITAL INC SRS A - 6 600% - 10/01/2066 (FGC)	\$4,381 30	\$4,470 06
710	FEDERATED MARKET OPPORTUNITIES FUND C (FMRCX)	\$8,135 42	\$7,166 96
22	FPL 8 75 SER F (FPL-PF)	\$557 04	\$633 38
85	FIFTH THIRD CAP TR V 7 25% DUE8/15/67 (FTB-PA)	\$1,088 00	\$1,738 25
120	FIFTH THIRD CAPTL TR VI PFD - 7 250% - 11/15/2067 (FTB-PB)	\$1,547 42	\$2,446 80
44	FIFTH THIRD CAP TR (FTB-PC)	\$690 94	\$1,078 88
206	WELLS FARGO CAPITAL XI PFD - 6 250% - 06/15/2067 (FWF)	\$3,620 66	\$4,632 94
184	ARCH CAPITAL GROUP LTD 8% (G0450A147)	\$3,893 84	\$4,603 68
74	GE CAPITAL PFD - 5 875% - 02/18/2033 (GED)	\$1,585 09	\$1,739 00
148	GE CAP CORP SER A - 6 050% - 02/08/2047 (GEG)	\$3,258 00	\$3,575 68

The Joseph J. Scott Foundation

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Taxable Year Ending December 31, 2009

Form 990-PF, Part II, Line 10b - Columns (b) & (c) - Investments: Corporate Stock

Shares	Description/Symbol	Line 10b - Column (b) Book Value	Line 10b - Column (c) Fair Market Value
145	GE CAPITAL NTS - 6 000% - 04/24/2047 (GEJ)	\$3,110 54	\$3,506 10
107	GE CAP CORP SR DEBT - 6 450% - 06/15/2046 (GER)	\$2,461 85	\$2,683 56
1561	LORD ABBETT SECURITIES TRUST ALL VALUE FUND CL C (GILAX)	\$13,000 00	\$16,214 88
200	GENERAL MILLS INC (GIS)	\$12,055 35	\$14,162 00
51	GEORGIA PWR CO PFD - 5 900% - 04/15/2033 (GPD)	\$1,261 79	\$1,273 47
61	GOLDMAN SACHS GROUP (GS)	\$4,284 84	\$10,299 24
91	GOLDMAN SACHS GROUP INC PFD - FLOAT % (GS-PA)	\$1,092 00	\$1,995 63
29	GOLDMAN SACHS DEP SH (GS-PD)	\$545 96	\$662 36
153	HASBRO INC (HAS)	\$4,017 66	\$4,905 18
125	HSBC HLDGS PFD SER A (HBC-PA)	\$1,810 54	\$2,673 75
367	HARTFORD CAPITAL APPRECIATION FUND CLASS C (THE) (HCACX)	\$7,999 99	\$10,071 61
260	HEALTH CARE PPTY INVS INC (HCP)	\$5,573 59	\$7,940 40
103	HSBC HLDGS PLC PERPETUAL SUB CAP SECS 8 125% PERPE (HCS)	\$2,111 50	\$2,688 30
345	HOME DEPOT INC (HD)	\$7,478 91	\$9,980 85
119	HES CORP (HES)	\$6,360 80	\$7,199 50
9009	HARTFORD CAPITAL APPRECIATION II FUND CLASS C (HFCCX)	\$80,000 00	\$103,513 51
190	HONEYWELL INTERNATIONAL INC (HON)	\$5,980 69	\$7,448 00
164	HRPT PROPERTIES TR PFD SER C - 7 125% - PERPETUAL (HRP-PC)	\$1,967 62	\$3,312 47
150	HARSCO CORP (HSC)	\$3,870 59	\$4,834 50
29	HSBC FINANCE CORP NEW (HTB)	\$578 20	\$713 11
11277	TRANSAMERICA ASSET ALLOCATION - GROWTH PORTFOLIO (IAALX)	\$100,414 61	\$116,714 50
50	INTERNATIONAL BUSINESS MACHINES (IBM)	\$4,510 00	\$6,545 00
192	ING GROEP NV - 6 125% - PERPETUAL DEBT (IDG)	\$2,082 82	\$3,780 48
8639	TRANSAMERICA SMALL/MID CAP VALUE CLASS C (IIVLX)	\$125,000 01	\$135,539 05
3332	TRANSAMERICA LEGG MASON FUND C (ILLX)	\$30,023 34	\$37,215 74
112	ING GROUP NV DEBT - 7 050% - PERPETUAL (IND)	\$1,797 36	\$2,077 60
304	INTEL CORP (INTC)	\$3,881 61	\$6,201 60
75	ING GROUP - 6 125% - PERPETUAL (ISG)	\$734 67	\$1,259 25
10693	TRANSAMERICA SHIFTER BOND C (ITACX)	\$102,985 42	\$109,814 43
294	JOHNSON & JOHNSON (JNJ)	\$16,389 16	\$18,936 54

The Joseph J. Scott Foundation

EIN: 26-3374979

Taxable Year Ending December 31, 2009

Form 990-PF, Part II, Line 10b - Columns (b) & (c) - Investments: Corporate Stock

Shares	Description/Symbol	Line 10b - Column (b) Book Value	Line 10b - Column (c) Fair Market Value
532	JP MORGAN CHASE & CO (JPM)	\$11,577 43	\$22,168 44
76	JPM CHASE CAPITAL XVI - 6 350% - 06/01/2035 (JPM-PP)	\$1,398 02	\$1,841 48
36	JPMORGAN CHASE CAPITAL X - 6 625% - 09/29/2036 (JPM-PS)	\$671 76	\$892 80
80	JPM CHASE CAP XIV - 6 200% - 10/15/2034 (JPM-PY)	\$1,403 20	\$1,924 00
203	JPM CHASE CAP XI - 5 875% - 06/15/2033 (JPM-PRK)	\$4,029 99	\$4,492 39
88	WELLS FARGO CAPITAL IX PFD - 5 625% - 04/08/2034 (JWF)	\$1,547 21	\$1,850 64
206	KIMCO REALTY CORP PFD SER G - 7 750% - PERPETUAL (KIM-PG)	\$4,048 39	\$5,057 30
74	KIMBERLY CLARK CORP (KMB)	\$4,345 12	\$4,714 54
160	COCA-COLA CO (KO)	\$6,166 14	\$9,120 00
254	KROGER CO (KR)	\$5,865 33	\$5,214 62
199	LOCKHEED MARTIN CORP (LMT)	\$15,124 26	\$14,994 65
56	LINCOLN NATL CAP VI (LNC-PF)	\$943 04	\$1,260 00
150	LINCOLN NATIONAL CORP - 6 750% - 04/20/2066 (LNC-PG)	\$2,502 54	\$3,429 00
110	MCDONALD'S CORP (MCD)	\$6,334 90	\$6,868 40
1575	MFS INTERNATIONAL DIVERSIFICATION FD CL C (MDIGX)	\$15,132 26	\$18,650 88
166	MEDTRONIC INC (MDT)	\$5,726 27	\$7,300 68
265	METLIFE INC (MET)	\$6,786 62	\$9,367 75
216	METLIFE INC PFD B - 6 500% (MET-PB)	\$3,553 85	\$5,186 16
161	MARKEL CORP SR DEBT - 7 500% - 08/22/2046 (MKV)	\$3,839 46	\$4,145 75
2500	BAC ARN IXT (MLCDT)	\$25,000 00	\$27,725 00
3000	BANK AMER COR INDEX NT LKD TO CHINA & BRAZIL (MLGAV)	\$30,000 00	\$27,720 00
10000	BANK OF AMERICA N A SPX (MLNBK)	\$100,000 00	\$105,100 00
180	3M CO (MMM)	\$9,680 90	\$14,880 60
252	MERCK & CO INC (MRK)	\$6,852 40	\$9,208 08
113	MORGAN STANLEY SER A - FLOAT % (MS-PA)	\$1,180 85	\$2,473 57
118	MORGAN STANLEY CAP TR VII - 6 600% - 10/15/2066 (MSZ)	\$1,739 31	\$2,588 92
30	M&T CAP TR PFD (MTB-PA)	\$727 20	\$794 10
124	MORGAN STANLEY CAP TR IV PFD - 6 250% - 04/01/2033 (MWG)	\$1,860 06	\$2,618 88
99	MORGAN STANLEY CAP TR V PFD - 5 750% - 07/15/2033 (MWO)	\$1,275 12	\$1,945 35
127	MORGAN STANLEY CP TR III - 6 250% - 03/01/2033 (MWR)	\$2,076 31	\$2,692 40

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Shares	Description/Symbol	Line 10b - Column (b) Book Value	Line 10b - Column (c) Fair Market Value
100	NATL BK OF GREECE S/ADR A (NBGPY PK)	\$2,094 45	\$2,150 00
88	NATIONAL CITY CAP TR III 6 625% 5/25/2047 (NCC-PA)	\$1,449 44	\$1,914 00
429	LOOMIS SAYLES FDS STRATEGIC INC FD CL C TR II (NECZX)	\$5,149 60	\$5,944 95
55	NIKE INC-CL B (NKE)	\$3,116 25	\$3,633 85
159	NATIONAL CITY CAP TR II 6 625% 11/15/2036 (NLCPP PK)	\$2,334 17	\$3,549 20
592	COLUMBIA FDS SRS TR COLUMBIA MARSICO 21ST CENTURY (NMYCX)	\$5,000 00	\$6,461 54
193	NORTHROP GRUMMAN CORP (NOC)	\$8,872 16	\$10,779 05
32	NATL RURAL UT SUB NT - 6 10% - 02/01/2044 (NRC)	\$693 38	\$775 36
129	NATL RURAL UTILITY CFC NTS - 5 950% - 02/15/2045 (NRU)	\$2,792 16	\$3,066 33
105	NORFOLK SOUTHERN CORP (NSC)	\$4,064 48	\$5,504 10
148	NESTLE S A (NSRGY PK)	\$5,402 51	\$7,155 80
125	REALTY INCOME CORP PFD CL E - 6 750% - PERPETUAL (O-PE)	\$2,413 24	\$2,985 00
296	ORACLE CORP (ORCL)	\$5,176 02	\$7,260 88
11728	PUTNAM ASSET ALLOCATION GROWTH PORTFOLIO FUND CL C (PAECX)	\$104,661 40	\$126,189 89
366	PG & E CORP (PCG)	\$13,845 50	\$16,341 90
183	PUBLIC SVC ENTERPRISE GROUP INC (PEG)	\$5,619 92	\$6,084 75
228	PEPSICO INC (PEP)	\$11,509 96	\$13,862 40
996	PFIZER INC (PFE)	\$16,237 30	\$18,117 24
175	PROCTER GAMBLE CO (PG)	\$9,919 88	\$10,610 25
635	PIONEER GLOBAL HIGH YLD FD 'A' (PGHYX)	\$5,196 95	\$6,119 43
7177	PIMCO HIGH YIELD FD CL C (PHDCX)	\$52,524 92	\$63,160 72
31	PROLOGIS TR - 6 750% - 12/31/2049 (PLD-PF)	\$358 45	\$660 30
108	PPL ENERGY SUPPLY LLC NTS - 7 000% - 07/15/2046 (PLS)	\$2,698 20	\$2,853 36
253	PHILIP MORRIS INTL (PM)	\$10,388 67	\$12,192 07
35	PNC CAP TR E (PNH)	\$768 90	\$892 15
245	JENNISON NATURAL RESOURCES FUND CLASS C (PNRCX)	\$7,181 54	\$9,417 84
239	PNC CAPITAL TR D PFD - 6 125% - 12/15/2033 (PNU)	\$4,481 25	\$5,389 45
288	P P G IND (PPG)	\$11,390 64	\$16,859 52
11463	DWS SHORT DURATION PLUS C (PPLCX)	\$102,342 42	\$108,093 72
62	PARTNERRE LTD PRFD 'C' (PRE-PC)	\$1,266 66	\$1,457 00

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Form 990-PF, Part II, Line 10b - Columns (b) & (c) - Investments: Corporate Stock

Shares	Description/Symbol	Line 10b - Column (b) Book Value	Line 10b - Column (c) Fair Market Value
215	PARTNERRE LTD PFD SER D - 6 500% - PERPETUAL (PRE-PD)	\$3,935 85	\$4,793 43
65	PRUDENTIAL FINCL INC (PRU)	\$2,933 51	\$3,234 40
43	PUBLIC STORAGE PFD SER C - 6 600% (PSA-PC)	\$801 95	\$972 23
17	PUBLIC STORAGE PRFD 'E' (PSA-PE)	\$327 90	\$393 55
21	PUBLIC STORAGE PRFD 'H' (PSA-PH)	\$424 08	\$499 80
27	PUBLIC STORAGE INC PFD SER I - 7 250% - PERPETUAL (PSA-PI)	\$574 44	\$688 50
37	PUBLIC STORAGE PRFD 'K' (PSA-PK)	\$886 52	\$928 70
67	PUBLIC STORAGE DEP (PSA-PL)	\$1,316 55	\$1,559 76
196	PUBLIC STORAGE INC PFD SER M - 6 625% - PERPETUAL (PSAGK PK)	\$3,813 16	\$4,564 84
30	PS BUS PKS DEP PFD H (PSB-PH)	\$507 00	\$652 80
12189	PIONEER STRATEGIC INCOME C (PSRCX)	\$103,804 45	\$123,601 16
54	PRUDENTIAL PLC PRFD (PUK-P)	\$718 20	\$1,297 08
90	PRUDENTIAL PLC - 6 500% - PERPETUAL (PUK-PA)	\$1,308 89	\$2,020 50
8753	PUTNAM VOYAGER FD CLASS C (PVFCX)	\$150,939 68	\$161,586 64
148	CBS CORP 7 25% 6/30/2051 (RBV)	\$2,355 16	\$3,359 60
261	EVEREST RE CAP TR II SER B - 6 200% - 03/29/2034 (RE-PB)	\$4,450 89	\$5,355 72
38	REGENCY CENTERS CORP PRFD 'D' (REG-PD)	\$668 80	\$874 38
601	REGAL ENTERTAINMENT (RGC)	\$6,409 93	\$8,678 44
21	RENAISSANCE HOLDINGS LTD PRFD 'B' (RNR-PB)	\$409 92	\$495 60
30	RENAISSANCE HOLDINGS LTD PRFD 'C' (RNR-PC)	\$472 80	\$587 10
172	RENAISSANCE HLDGS PFD SER D - 6 600% - PERPETUAL (RNR-PD)	\$3,297 88	\$3,612 00
21	SCANA CORP NEW JR SB NT 7 7% 1/30/65 (SCU)	\$533 40	\$554 40
3000	BANK AMER CORP STRATEGIC RED LNK S&P 500 (SFH)	\$30,000 00	\$29,220 00
54	SHERWIN-WILLIAMS CO (SHW)	\$2,840 34	\$3,329 10
66	SIMON PPTY GROUP INC NEW (SPG)	\$2,779 89	\$5,266 80
5000	STRATEGIC ACCELERATE (SPO)	\$50,000 00	\$53,400 00
486	SANTANDER FIN PFD - 10 500% - PERPETUAL (STD-PE)	\$11,214 84	\$13,792 68
89	STATE STREET CORPORATION (STT)	\$1,474 49	\$3,875 06
360	SYSCO CORP (SYN)	\$8,231 72	\$10,058 40
702	AT&T CORP COM NEW (T)	\$17,898 57	\$19,677 06

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Form 990-PF, Part II, Line 10b - Columns (b) & (c) - Investments: Corporate Stock

Shares	Description/Symbol	Line 10b - Column (b) Book Value	Line 10b - Column (c) Fair Market Value
101	TELEPHONE & DATA 7 6 (TDA)	\$1,929 78	\$2,480 56
871	TOUCHSTONE LARGE CAP GROWTH CLASS A (TEQAX)	\$15,000 00	\$17,456 44
154	TOTAL FINA ELF S A (TOT)	\$7,359 73	\$9,862 16
273	THE TRAVELERS COMPANIES INC (TRV)	\$12,973 02	\$13,611 78
345	U G I CP (UGI)	\$8,257 23	\$8,345 55
400	US BANCORP DEL NEW (USB)	\$5,420 00	\$9,004 00
254	UBS PFD FNDG TR IV PFD - FLOAT % (USB-PD)	\$2,660 70	\$3,810 00
69	USB CAPITAL VI PFD - 5 750% - 03/09/2035 (USB-PE)	\$1,348 73	\$1,476 60
86	USB CAPITAL VII PFD - 5 875% - 08/15/2035 (USB-PF)	\$1,687 57	\$1,862 76
48	US BANCORP SER B - FLOAT % - PERPETUAL (USB-PH)	\$624 00	\$985 44
38	USB-PI (USB-PI)	\$858 30	\$907 02
148	USB CAPITAL XI PFD - 6 600% - 09/15/2066 (USB-PJ)	\$3,109 48	\$3,578 64
48	USB CAP XII 6 3% TR (USB-PK)	\$889 44	\$1,098 24
171	UNITED TECHNOLOGIES CORP (UTX)	\$9,173 91	\$11,869 11
345	VIACOM INC NTS - 6 850% - 12/15/2055 (VNV)	\$6,852 75	\$8,262 75
283	VODAFONE GROUP PLC (VOD)	\$5,173 24	\$6,534 47
230	VERIZON COMMUNICATIONS (VZ)	\$6,941 19	\$7,619 90
5195	IVY ASSET STRATEGY CL C (WASCX)	\$100,000 00	\$113,142 85
260	WELLS FARGO & CO (WFC)	\$6,256 21	\$7,017 40
294	WACHOVIA PFD FUNDING PFD SER A - 7 250% - PERP (WNAP)	\$5,073 73	\$6,535 62
87	WELLS FARGO CAPTL TR VII PFD - 5 850% - 06/15/2033 (WPK)	\$1,472 74	\$1,935 75
59	WRD (WRD)	\$1,210 51	\$1,295 05
278	WEINGARTEN REALTY SER F - 6 500% - PERPETUAL (WRI-PF)	\$4,312 27	\$5,768 50
204	XCEL ENERGY INC JR SUB NT 7 600% 01/01/2068 (XCJ)	\$5,215 38	\$5,416 20
249	EXXON MOBIL CORP (XOM)	\$19,233 86	\$16,979 31
	TOTAL	\$2,507,108	\$2,919,416

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Form 990-PF, Part II, Line 10c - Columns (b) & (c) - Investments: Corporate Bonds

Shares	Description/Symbol/CUSIP Number	Line 10c - Column (b) Book Value	Line 10c - Column (c) Fair Market Value
60000	ACE INA HOLDINGS 5 875% DUE 06/15/14 (00440EAG2)	\$60,867 60	\$65,075 40
50000	ALLEGIANCE CORP 7% 10/15/2026 (017475AC8)	\$43,784 33	\$50,529 50
50000	ANADARKO PETE CORP 4/15/2012 6 125% (032511AT4)	\$51,562 29	\$53,117 00
60000	ANADARKO PETROLEUM CORP 5 95% 09/15/16 (032511AX5)	\$57,740 40	\$64,902 00
50000	BJ SERVICES CO 8/1/2018 6% (055482AJ2)	\$48,845 67	\$53,963 00
50000	BLACK & DECKER SR NTS 5 750% 11/15/2016 (091797AN0)	\$47,231 18	\$51,540 50
17000	DEVON ENERGY CORP 4/15/2032 (251799AA0)	\$18,308 46	\$21,611 42
185	DOMINION RES INC VA NEW 8 375% 06/15/2064 (25746U604)	\$4,681 67	\$5,069 00
50000	DOW CHEMICAL CO 6 85% 8/15/2013 (260543BF9)	\$51,677 57	\$54,302 50
75000	FIRST ENERGY CORP 7 375% 11/15/2031 (337932AC1)	\$76,565 68	\$81,292 50
92000	GENERAL ELEC CAP CORP MTN BE 5 400% 02/15/2017 FR (36962G2G8)	\$92,703 86	\$93,442 56
50000	GENERAL ELEC CAP CORP MTN BE 5 62500% 05/01/2018 (36962G3U6)	\$50,398 31	\$51,776 00
50000	GOLDMAN SACHS 5 95% 1/18/18 (38141GFG4)	\$50,298 13	\$51,954 00
34000	GOLDMAN SACHS GROUP INC 5 10/01/14 (38143UAW1)	\$32,666 36	\$35,853 00
50000	HOME DEPOT INC SR UNS 5 250% CALLABLE 12/16/2012 @ (437076AR3)	\$50,345 50	\$53,343 00
50000	KEER-MCGEE 6 95% 7/1/2024 (492386AU1)	\$45,469 84	\$54,149 50
50000	MARATHON OIL CORP BOND - 6 000% - 10/01/2017 (565849AD8)	\$47,125 50	\$52,890 00
50000	PPL ENERGY SUPPLY 6 2% 5/15/2016 (69352JAH0)	\$46,020 94	\$52,417 50
100000	PEPSI BOTTLING GROUP INC GTD SR NT 7 DUE 3/1/2029 (713409AC4)	\$112,362 89	\$116,829 00
38	PROTECTIVE LIFE CORP - 7 250% - 06/15/2066 (743674400)	\$513 00	\$826 88
100000	ROHM & HAAS CO 7 85% 7/15/2029 (775371AU1)	\$102,470 58	\$106,538 00
60000	STAPLES INC CREDIT SEN NT 7 37500% 10/01/2012 (855030AH5)	\$61,680 04	\$66,983 40
50000	TIME WARNER INC 6 500% 11/15/2036 (887317AD7)	\$46,492 00	\$52,207 00
50000	TRANS CANADA PIPE 6 5% 8/15/2018 (89352HAF6)	\$51,577 31	\$55,772 50
50000	VERIZON COMM INC NT 5 500% 04/01/2017 (92343VAG9)	\$51,205 08	\$52,625 00
50000	VIACOM INC SR NOTEDTD 5/17/2001 6 625% 5/15/2011 (925524AQ3)	\$47,865 38	\$52,359 00
50000	WELLS FARGO CO 5 3% 8/26/2011 (949746NJ6)	\$53,696 11	\$52,954 00
50000	WILLIAMS CO 9/1/2021 (969457BG4)	\$43,900 00	\$57,351 00

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Form 990-PF, Part II, Line 10c - Columns (b) & (c) - Investments: Corporate Bonds

Shares	Description/Symbol/CUSIP Number	Line 10c - Column (b) Book Value	Line 10c - Column (c) Fair Market Value
110000	XTO ENERGY INC SR NT - 6 250% - 08/01/2017 (98385XAL0)	\$112,394.68	\$123,880.90
TOTAL		\$1,560,450	\$1,685,555

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Form 990-PF, Part VIII, Line 1 - List all foundation officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Joseph J Scott c/o Foundation Source 501 Silverside Road Suite 123 Wilmington, DE 19809-1377	<1 President / Director / Secretary hour(s) per week	\$0 00	\$0 00	\$0 00

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Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILD DEVELOPMENT CENTER OF NATRONA COUNTY 2020 E 12TH ST, CASPER, WY 82601-4007	N/A	509(a)(2)	GENERAL & UNRESTRICTED	\$20,000 00
SAINT ANTHONY TRI-PARISH SCHOOL FOUNDATION 218 E 7TH ST, CASPER, WY 82601-3142	N/A	509(a)(1)	BUILDING FUND	\$500,000 00
TWO FLY FOUNDATION INC 2231 MIRACLE DR, CASPER, WY 82609-4602	N/A	509(a)(2)	GENERAL & UNRESTRICTED	\$10,000 00
TOTAL				\$530,000